

P.A. To E.D. (BPRG)  
Diary No. AL-39404  
Date 24/7/17

- copy for information to Governor SBP  
- MD. BSC - ED/BPR

GOVERNMENT OF PAKISTAN  
MINISTRY OF COMMERCE  
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Governor's Office  
24 JUL 2017  
Diary No. 1126

24/7/17  
DIR - EDO

F. No. 7(2)/2012-Exp.III Islamabad, the 21<sup>st</sup> July, 2017

P.S. TO DIRECTOR (EPD)  
Dy. No. 39/EPD  
Date: 25-7-17

OFFICE MEMORANDUM

SUBJECT: EXPORT OF SUGAR (CROP YEAR 2016-17)

25/7/17  
(M. Qureshi)  
25/7  
JD

The undersigned is directed to refer to the subject noted above and to state that the Economic Coordination Committee (ECC) of the Cabinet in Case No. ECC-69/16/2017, dated 18<sup>th</sup> July, 2017 has allowed export of 0.3 MMT of sugar, in addition to the quantities already allowed for export by the ECC, subject to the following conditions:

- i. The Committee constituted by the Prime Minister will meet during first week of every month to review the sugar stock/export and price situation;
- ii. In case of any abnormal increase in the domestic price of sugar, the Committee would recommend to the ECC the stoppage of further exports;
- iii. The export quota will be approved and monitored by the State Bank of Pakistan (SBP) on first come first serve basis;
- iv. Once 0.2 MMT out of the above said allowed quantity of 0.3 MMT is exported, the Inter-Ministerial Committee will meet again to review the stock/export and price situation and consequently would recommend further export quantities, if deemed appropriate.

2. Copy of the ECC's decision in Case No. ECC- ECC-69/16/2017, dated 18<sup>th</sup> July, 2017 is enclosed.

3. It is requested that actions to implement the decision of the ECC of the Cabinet may kindly be initiated forthwith under intimation to the Ministry of Commerce. Besides, State Bank of Pakistan (SBP) may arrange via its website full disclosure of the record of sugar quota allocation and regarding ECC's decision in Case No. ECC-69/16/2017, dated 18<sup>th</sup> July, 2017.

Encl: As above



(Muhammad Umer Saleem Bhatti)  
Section Officer (Exp-III)  
Tel: 051-9205764

1. The Secretary,  
Ministry of Industries & Production, Islamabad.
2. The Chairman,  
Federal Board of Revenue, Islamabad.
3. The Secretary,  
Ministry of National Food Security & Research, Islamabad.
4. The Secretary,  
Ministry of Finance, Islamabad.
- ✓ 5. The Governor,  
State Bank of Pakistan, Karachi
6. The Chairman,,  
Pakistan Sugar Mills Association, Islamabad.