

MOST IMMEDIATE
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GOVERNMENT OF PAKISTAN
MINISTRY OF COMMERCE

No. 7(2)/2012-E-III (Vol-VIII)

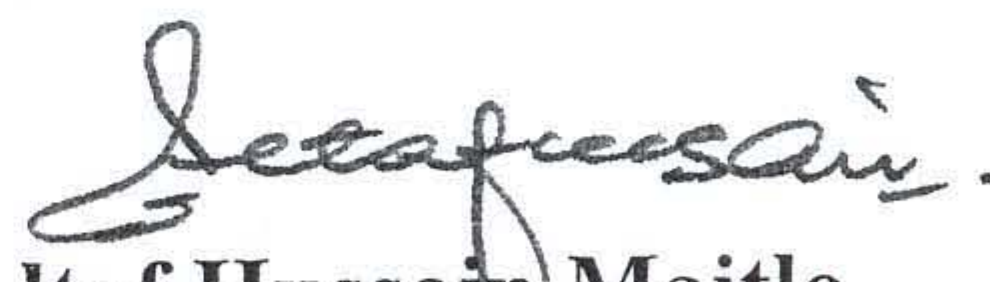
Islamabad, the 3rd April, 2014

OFFICE MEMORANDUM

Subject: EXPORT OF SUGAR

The undersigned is directed to refer to the subject noted above and to state that the Economic Coordination Committee (ECC) of the Cabinet considered the summary dated 26th March 2014 submitted by Ministry of Commerce on "**Export of Sugar by Sugar Mills and Procurement of Sugar by TCP**" and approved the following:-

- i. Allowed export of 0.25 million MT of sugar through sugar mills from surplus sugar stock before 15th June 2014 subject to the following conditions:-
 - a) Quota may be allocated on first come first served basis
 - b) Export may be made against irrevocable letter of credit or a contract with 25% non-refundable advance payment
 - c) Shipment may be made within 45 days of the registration of contract with the SBP, and the non-refundable advance payment to be forfeited in favour of Government of Pakistan in case of non-performance
 - ii. Directed the Minister for National Food Security & Research, Minister for Industries & Production and concerned Secretaries to ensure timely payment of outstanding dues to sugar cane growers by the sugar mills through Cane Commissioners/Provincial Governments.
2. Copy of the ECC of the Cabinet's decision in Case No. ECC-57/10/2014 dated 27th March 2014 is enclosed.
3. It is requested that State Bank of Pakistan may take further necessary action to implement the decision of the ECC of the Cabinet under intimation to Ministry of Commerce. Besides this, SBP may also arrange via its website full disclosure of the record of quota allocation and its actual exports.


Altaf Hussain Maitlo
Assistant Chief (Exports)
Ph.# 9205737

✓ **The Governor,**
State Bank of Pakistan,
Karachi.

Copy alongwith copy of the ECC's decision dated 27th March 2014, forwarded to:-

- i) Secretary, Ministry of Finance, Islamabad
- ii) Secretary, Ministry of Industries, Islamabad.
- iii) Chairman, Federal Board of Revenue, Islamabad.
- iv) Secretary, Trade Development Authority of Pakistan, Karachi.
- v) Chairman, Pakistan Sugar Mills Association, Karachi.
- vi) SO to the Secretary Commerce, Islamabad.