

GOVERNMENT OF PAKISTAN
MINISTRY OF COMMERCE

No. 7(2)/2012-E.III

Islamabad, 20th November, 2014

OFFICE MEMORANDUM

Subject: EXPORT OF SUGAR

The undersigned is directed to refer to the subject noted above and to state that the Economic Coordination Committee of the Cabinet considered the Summary, dated 7th November, 2014 submitted by Ministry of Commerce on "Export of Sugar" and made the following decisions:-

- a) "Allowed sugar mills to export sugar to the extent of 500,000 MT and the quota would be allocated to individual mills on first come first serve basis subject to the conditions that (i) Exports would be made against irrevocable letter of credit or a firm contract with 15% non-refundable advance payment; (ii) shipment would be made within 45 days of the registration of contract with SBP; non-refundable advance payment to be forfeited in favor of Government of Pakistan in case of non-performance; and (iii) Quota so allocated must be exported by 31st March 2015;
- b) Approved imposition of Regulatory Duty @ 20% ad valorem on import of sugar through an SRO; and
- c) Allowed export of sugar to Afghanistan and beyond by land route in dollar terms.

II. Directed the Ministry of National Food Security and Research to coordinate with the Provincial Governments for early commencement of sugar crushing season and ensure clearance of all outstanding dues of the sugarcane growers by sugar mills".

2. Copy of the ECC of the Cabinet's decision in Case No. ECC-152/24/2014 dated 12th November is enclosed.

3. It is requested that actions to implement the decisions of ECC of the Cabinet may kindly be initiated forthwith under intimation to the Ministry of Commerce. Besides, State bank of Pakistan may also arrange via its website full disclosure of the record of quota allocation and its actual exports.

Encl: As above



(Muhammad Shafiq Haider)

Deputy Director (DCW/Exports)

Ph: 051-9201220

Distribution along with copy of the ECC of the Cabinet's decision in Case No. ECC-152/24/2014 dated 12th November forwarded to:-

- i. ✓ The Governor, State Bank of Pakistan, Karachi.
- ii. The Secretary, Ministry of Finance, Government of Pakistan, Islamabad.
- iii. Chairman, Federal Board of Revenue, Government of Pakistan, Islamabad.
- iv. Secretary, Ministry of Food Security & Research, Islamabad.
- v. Secretary, Ministry of Industries & Production, Islamabad.
- vi. Secretaries Provincial Agricultural Departments (Punjab, Sindh, Khyberpakhtunkhwa).
- vii. The Chief Executive, Trade Development Authority of Pakistan, Karachi
- viii. Chairman, Pakistan Sugar Mills Association, Karachi.
- ix. SO to the Secretary Commerce, Islamabad.

(NAME OF THE BANK, ADDRESS & CONTACT INFORMATION)

WEEKLY PROGRESS REPORT SHOWING THE PARTICULARS OF SUGAR EXPORT BY AUTHORISED DEALERS IN PAKISTAN

(In terms of EPD Circular Letter No. 11 dated 15-12-2014)

DATED _____

S.No.	Name of Sugar Mill	Approval No.	Dated	E-Form No.	Approved Quantity (MT) (a)	Shipped Quantity (M.T) (b)	Unshipped Quantity (MT) (a-b)	Date of Shipment	Remarks (if any)
1									
2									
3									
4									

Certified that the above information is in respect of all approvals of sugar export in terms of the above circular letter, handled by all branches of _(Name of Bank)_ located in Pakistan

Name of Authorised Person
Designation
Contact No.

Name of Authorised Person
Designation
Contact No.

Instructions:

1. The data shall be reported in MS excel format.
2. The Status shall reflect all E-Forms approved by SBP under the current scheme in terms of the above circular letter
3. The data shall be reported in ascending order as per the date of SBP approval letter.
4. The consolidated data shall be provided on a bank-wide basis.