GOVERNMENT OF PAKISTAN MINISTRY OF COMMERCE

PUBLIC NOTICE

Subject: **EXPORT OF SUGAR**

No: 7(2)/2012-E.III: It is hereby informed that the Economic Coordination Committee (ECC) of the Cabinet *vide* its decision in case No. ECC-156/16/2012 dated 11th December, 2012 has decided that:-

- i) The contracts made in pursuance of ECC decision of January and May 2012 against which the sugar has not yet been exported or partially exported be immediately cancelled.
- ii) The contracts made in pursuance of ECC decision of October 2012 shall be cancelled if sugar is not exported within 15 days of the ECC decision on this issue.
- iii) The quantity of sugar against the cancelled contracts shall be allowed export against minimum of 10% advance payment of contract or irrevocable letter of credit and shipped within 60 days from the date of approval of State Bank of Pakistan.
- iv) There will be no limit on individual Sugar Mills for export.
- v) Sugar mills shall export 500,000 MT against irrevocable letter of credit or contract with 10% advance payment to be shipped in 90 days of the registration with the State Bank of Pakistan in addition to already allowed export of 700,000 MT of sugar.

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