

IMMEDIATE



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No.2(8)/2004-RO (Imp.I)
Government of Pakistan
Ministry of Commerce

5938

30/8

Islamabad, the 27 August, 2007.

✓ The Governor,
State Bank of Pakistan
Karachi

SUBJECT: PROCEDURE FOR REGULATING IMPORT OF NON PROHIBITED BORE ARMS (NPB) AND AMMUNITION.

I am directed to refer to the procedure dated 25th January, 2005, notified by this Ministry for regulating imports of Arms and Ammunition (NPB). Under this procedure performance of each category passbook holder was to be reviewed after 30th June, 2007 for necessary adjustments etc. in their entitlement. Besides category passbook holder registered with the Ministry of Commerce, import authorizations were also issued in favour of importers after adopting the same procedure as applicable to entitled firm/importers.

2. Presently, it has been decided that the existing monetary entitlement mentioned in this Ministry's authorization issued from time to time to various importers, will continue for all importers till reviewed subject to the following conditions:-

- (a) Old importers/category passbook holders continuously utilized their import entitlement for the last three years particularly during the preceding year, are entitled for import against L/c/contracts and all modes of payment prescribed by State bank of Pakistan.
- (b) New importers other than category passbook holders, in whose favour authorizations for import of Arms and Ammunition were issued will also be eligible for import as per their entitlement mentioned in their authorization provided they have fully utilized their ceiling for the year 2006-07.
- (c) Customs will ensure that the importer was not involved in violation of law relating to Customs.

(d) Bank will ensure that the importers never indulged in violation of their procedure or of SBP's foreign exchange regulations.

3. State Bank of Pakistan is therefore, requested to circulate the above instructions to all banks, under intimation to this Ministry.

Khalida Bashir
(Khalida Bashir)
Section Officer

Copy forwarded for information/necessary action to:-

1. Chairman, CBR, Islamabad.
2. Pakistan Arms & Ammunition Merchants & Manufacturers Association.

(Khalida Bashir)
Section Officer