

Pakistan's External Debt and Liabilities - Outstanding<sup>R</sup>

(Million US\$)

ITEM	30-Jun-16	30-Sep-16	31-Dec-16	31-Mar-17	30-Jun-17
<b>A. Public external debt (1+2+3)</b>	<b>61,357</b>	<b>62,399</b>	<b>61,486</b>	<b>61,952</b>	<b>66,103</b>
<b>1. Government external debt</b>	<b>51,714</b>	<b>52,676</b>	<b>52,099</b>	<b>52,468</b>	<b>56,430</b>
<b>i) Long term(&gt;1 year)</b>	<b>50,026</b>	<b>50,938</b>	<b>50,926</b>	<b>51,329</b>	<b>55,547</b>
Paris club	12,678	12,784	11,598	11,890	11,973
Multilateral	26,376	26,170	25,721	25,950	27,605
Other bilateral	4,445	4,757	5,140	5,201	5,823
Euro/Sukuk global bonds	4,550	4,550	5,550	5,550	4,800
Military debt	0	0	0	0	0
Commercial loans/credits	882	1,583	1,843	2,198	4,826
Local Currency Securities (PIBs)	35	34	34	0	0
Saudi fund for development. (SFD)	60	60	40	40	20
SAFE China deposits	1,000	1,000	1,000	500	500
NBP/BOC deposits	0	0	0	0	0
<b>ii) Short term (&lt;1 year)</b>	<b>1,688</b>	<b>1,738</b>	<b>1,172</b>	<b>1,139</b>	<b>882</b>
Multilateral	1,112	1,387	1,172	1,124	832
Local Currency Securities (TBills)	1	91	0	15	51
Commercial loans/credits	575	260	0	0	0
<b>2. From IMF</b>	<b>6,043</b>	<b>6,132</b>	<b>5,906</b>	<b>5,974</b>	<b>6,109</b>
i) Federal government	0	0	0	0	0
ii) Central bank	6,043	6,132	5,906	5,974	6,109
<b>3. Foreign exchange liabilities</b>	<b>3,600</b>	<b>3,592</b>	<b>3,482</b>	<b>3,511</b>	<b>3,564</b>
i) Central bank deposits	700	700	700	700	700
ii) Foreign currency bonds (NHA / NC)	0	0	0	0	0
iii) Other liabilities (SWAP)	1,507	1,501	1,440	1,454	1,482
iv) Allocation of SDR <sup>1</sup>	1,383	1,380	1,329	1,344	1,375
v) Nonresident LCY deposits with central bank	10	11	13	12	8
<b>B. Public sector enterprises (PSEs)</b>	<b>2,807</b>	<b>2,779</b>	<b>2,781</b>	<b>2,732</b>	<b>2,706</b>
<b>a. Guaranteed debt</b>	<b>1,265</b>	<b>1,231</b>	<b>1,214</b>	<b>1,210</b>	<b>1,214</b>
Paris club	0	0	0	0	0
Multilateral	11	11	8	8	6
Other bilateral	1,254	1,221	1,205	1,202	1,208
Commercial loans	0	0	0	0	0
Sandak metal bonds	0	0	0	0	0
<b>b. Non guaranteed debt</b>	<b>1,541</b>	<b>1,548</b>	<b>1,567</b>	<b>1,521</b>	<b>1,493</b>
i) Long term(>1 year)	466	419	495	456	404
ii) Short term (<1 year)	1,075	1,129	1,072	1,066	1,089
<b>C. Banks</b>	<b>2,695</b>	<b>2,956</b>	<b>3,203</b>	<b>3,728</b>	<b>4,507</b>
<b>a. Borrowing</b>	<b>1,618</b>	<b>1,916</b>	<b>2,133</b>	<b>2,569</b>	<b>3,291</b>
i) Long term(>1 year)	19	19	19	19	19
i) Public sector	0	0	0	0	0
ii) Private sector	19	19	19	19	19
ii) Short term (<1 year) <sup>2</sup>	1,599	1,897	2,114	2,550	3,272
i) Public sector	56	90	187	235	205
ii) Private sector	1,543	1,807	1,927	2,315	3,067
<b>b. Nonresident deposits (LCY &amp; FCY)</b>	<b>1,078</b>	<b>1,040</b>	<b>1,070</b>	<b>1,159</b>	<b>1,216</b>
i) Public sector	33	40	32	35	32
ii) Private sector	1,044	1,001	1,038	1,124	1,185
<b>D. Private Sector</b>	<b>4,073</b>	<b>4,514</b>	<b>5,140</b>	<b>6,100</b>	<b>6,416</b>
<b>a. Guaranteed debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>b. Non guaranteed debt</b>	<b>4,073</b>	<b>4,514</b>	<b>5,140</b>	<b>6,100</b>	<b>6,416</b>
i) Loans	<b>3,132</b>	<b>3,549</b>	<b>4,153</b>	<b>5,101</b>	<b>5,424</b>
i) Long term(>1 year)	2,902	3,236	3,672	4,751	5,099
ii) Short term (<1 year)	231	313	481	350	324
ii) non-guaranteed bonds	12	12	12	12	12
iii) Trade credits	665	665	665	665	665
iv) Other debt liabilities <sup>3</sup>	264	289	310	323	316
<b>E. Debt liabilities to direct investors - Intercompany debt</b>	<b>3,013</b>	<b>3,114</b>	<b>3,077</b>	<b>3,129</b>	<b>3,248</b>
<b>Total external debt &amp; liabilities (A+B+C+D+E)</b>	<b>73,945</b>	<b>75,762</b>	<b>75,687</b>	<b>77,641</b>	<b>82,981</b>
<b>Memorandum Items</b>					
<b>Public external debt - excluding foreign exchange liabilities (A.1+A.2 Excl. TBills &amp; PIBs)</b>	<b>57,721</b>	<b>58,682</b>	<b>57,970</b>	<b>58,427</b>	<b>62,488</b>
<b>Public external debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)</b>	<b>64,252</b>	<b>65,308</b>	<b>64,487</b>	<b>64,954</b>	<b>69,046</b>
<b>Official liquid reserves<sup>4</sup></b>	<b>18,192</b>	<b>18,553</b>	<b>18,380</b>	<b>16,575</b>	<b>16,242</b>
<b>GDP (Current Market Price)</b>	<b>277,798</b>	<b>304,318</b>	<b>303,991</b>	<b>303,870</b>	<b>303,779</b>
<b>As percent of GDP</b>					
<b>Public external debt</b>	<b>22.1</b>	<b>20.5</b>	<b>20.2</b>	<b>20.4</b>	<b>21.8</b>
<b>Public external debt - excluding foreign exchange liabilities (A.1+A.2 Excl. TBills &amp; PIBs)</b>	<b>20.8</b>	<b>19.3</b>	<b>19.1</b>	<b>19.2</b>	<b>20.6</b>
<b>Public external debt including PSEs</b>	<b>23.1</b>	<b>21.5</b>	<b>21.2</b>	<b>21.4</b>	<b>22.7</b>
<b>External debt &amp; liabilities</b>	<b>26.6</b>	<b>24.9</b>	<b>24.9</b>	<b>25.6</b>	<b>27.3</b>
<b>US\$ last day weighted avg. exchange rate</b>	<b>104.8</b>	<b>104.7</b>	<b>104.8</b>	<b>104.9</b>	<b>104.9</b>

P:Provisional; R:Revised

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3. Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

**Notes:**

1. SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at :

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, SAFE-State Administration of Foreign Exchange, NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency

3. External debt statistics is revised w.e.f Sept, 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

4. As part of annual revision of IIP, data from 31-Dec-2015 to 31-Mar-2017 has been revised.

Source: For A.1 except local currency securities ( PIBs &amp; TBills), A.2.i and B.a, Economic Affairs Division, for rest State Bank of Pakistan.

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For Feedback: <http://www.sbp.org.pk/stats/survey/index.asp>