

Pakistan's External Debt and Liabilities - Outstanding
(Million US\$)

ITEM	R		R		R		R		P
	31-Dec-22	31-Mar-23	30-Jun-23	30-Sep-23	31-Dec-23				
A. Public external debt (1+2+3)	97,544.1	96,281.6	94,881.3	98,133.8	99,700.4				
1. Government external debt	78,948.9	77,696.0	76,926.2	78,510.2	80,165.4				
i) Long term(>1 year)	78,261.3	77,415.6	76,765.9	78,350.9	80,066.1				
Paris club	8,459.2	8,765.1	7,901.1	7,703.3	7,541.1				
Multilateral	36,375.8	36,812.0	37,363.1	37,089.7	38,813.6				
Other bilateral	18,034.8	17,667.8	17,572.3	19,614.6	19,644.1				
Euro/Sukuk global bonds	7,800.0	7,800.0	7,800.0	7,800.0	7,800.0				
Military debt	0.0	0.0	0.0	0.0	0.0				
Commercial loans/credits	6,894.1	5,781.3	5,563.8	5,554.4	5,611.3				
Local Currency Securities (PIBs)	4.4	3.5	3.5	3.5	3.5				
Saudi fund for development. (SFD)	0.0	0.0	0.0	0.0	0.0				
NBP/BOC deposits/PBC**	35.3	31.2	27.7	25.1	24.1				
NPC **	657.7	554.7	534.3	560.3	628.3				
ii) Short term (<1 year)	687.6	280.4	160.3	159.3	99.3				
Multilateral*	687.4	280.3	160.3	159.3	99.3				
Local Currency Securities (TBills)	0.2	0.1	0.0	0.0	0.0				
Commercial loans/credits	0.0	0.0	0.0	0.0	0.0				
2. From IMF	7,615.9	7,487.7	7,124.0	7,846.6	7,596.3				
i) Federal government	5,386.9	5,437.2	5,369.1	5,146.5	5,069.3				
ii) Central bank	2,229.0	2,050.4	1,754.9	2,700.1	2,527.0				
3. Foreign exchange liabilities	10,979.3	11,097.8	10,831.2	11,777.1	11,938.6				
i) Central bank deposits	2,700.0	2,700.0	2,700.0	3,700.0	3,700.0				
ii) Foreign currency bonds (NHA / NC)	0.0	0.0	0.0	0.0	0.0				
iii) Other liabilities (SWAP)	4,367.7	4,447.6	4,224.9	4,216.3	4,271.0				
iv) Allocation of SDR1	3,906.3	3,948.5	3,904.0	3,859.7	3,966.6				
v) Nonresident LCY deposits with central bank	5.3	1.7	2.2	1.0	1.0				
B. Public sector enterprises (PSEs)	7,947.1	7,540.6	7,500.0	7,884.3	7,869.1				
a. Guaranteed debt	6,891.1	6,628.7	6,618.9	7,038.0	7,014.9				
Other bilateral	6,374.1	6,113.6	6,113.6	6,532.5	6,532.5				
Commercial loans	517.0	515.1	505.3	505.6	482.4				
b. Non guaranteed debt	1,056.0	911.9	881.1	846.3	854.2				
i) Long term(>1 year)	121.4	97.2	76.4	55.6	48.6				
ii) Short term (<1 year)	434.6	314.7	304.7	290.7	305.6				
iii) non-guaranteed bonds	500.0	500.0	500.0	500.0	500.0				
C. Banks	5,372.0	6,146.0	6,469.5	6,444.6	6,637.8				
a. Borrowing	2,471.4	3,508.0	3,720.5	3,632.5	3,661.7				
i) Long term(>1 year)	0.0	1,000.0	1,300.0	1,300.0	1,300.0				
i) Public sector	0.0	0.0	0.0	0.0	0.0				
ii) Private sector	0.0	1,000.0	1,300.0	1,300.0	1,300.0				
ii) Short term (<1 year)2	2,471.4	2,508.0	2,420.5	2,332.5	2,361.7				
i) Public sector	67.7	67.6	63.9	27.6	90.6				
ii) Private sector	2,403.7	2,440.4	2,356.6	2,305.0	2,271.1				
b. Nonresident deposits (LCY & FCY)	2,814.8	2,558.6	2,593.8	2,608.7	2,736.0				
i) Public sector	100.2	90.3	95.7	98.7	101.2				
ii) Private sector	2,714.7	2,468.3	2,498.1	2,510.0	2,634.8				
c. Other Liabilities**	85.8	79.4	155.1	203.4	240.1				
D. Private Sector	13,315.5	13,014.4	12,746.6	12,693.2	12,276.9				
a. Guaranteed debt	0.0	0.0	0.0	0.0	0.0				
b. Non guaranteed debt	13,315.5	13,014.4	12,746.6	12,693.2	12,276.9				
i). Loans	10,214.6	10,140.1	9,831.0	9,716.1	9,298.1				
i) Long term(>1 year)	10,070.8	9,996.9	9,639.6	9,537.4	9,129.0				
ii) Short term (<1 year)	143.8	143.2	191.4	178.7	169.2				
ii) non-guaranteed bonds	0.0	0.0	0.0	0.0	0.0				
iii) Trade credits	2,343.0	2,343.0	2,343.0	2,343.0	2,343.0				
iv) Other debt liabilities3	758.0	531.3	572.7	634.1	635.8				
E. Debt liabilities to direct investors - Intercompany debt	4,426.3	4,494.7	4,544.2	4,586.1	4,674.9				
Total external debt (A+B+C+D+E)	128,605.0	127,477.3	126,141.6	129,742.0	131,159.1				
Memorandum Items									
Public external debt - excluding foreign exchange liabilities (A.1+A.2 Excl. TBills & F	86,560.1	85,180.0	84,046.6	86,353.3	87,758.2				
Public external debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)	105,659.1	103,980.0	102,540.9	106,144.5	107,761.3				
Official liquid reserves4	5,661.1	4,283.5	4,514.6	7,689.0	8,306.9				
As percent of GDP									
Public external debt			32.3						
Public external debt - excluding foreign exchange liabilities (A.1+A.2 Excl. TBills & PIBs)			28.6						
Public external debt including PSEs			34.9						
External debt & liabilities			43.0						
US\$ last day weighted avg. exchange rate	226.5	283.8	286.4	287.8	281.9				

P:Provisional; R:Revised

*:Pakistan Banao Certificates (PBC) and Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

** : It includes Other liabilities

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3. Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

Notes:

1. SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at :

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency

3. External debt statistics is revised w.e.f Sept. 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

4. As part of annual revision of IIP, data from 31-Dec-2022 to 30-Sep-2023 has been revised.

Source: For A.1 except local currency securities (PIBs & TBills), A.2.i and B.a, Economic Affairs Division, for rest State Bank of Pakistan.

Contact Person: Mr. Muhammad Naeem, Sr. Joint Director

Phone No. 021-99221146

Email: feedback.statistics@sbp.org.pk