

Pakistan's External Debt and Liabilities - Outstanding^R
(Million US\$)

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ITEM	31-Dec-16	31-Mar-17	30-Jun-17	30-Sep-17	31-Dec-17
A. Public external debt (1+2+3)	61,486	61,952	66,103	67,012	70,511
1. Government external debt	52,099	52,468	56,430	57,197	60,603
i) Long term(>1 year)	50,926	51,329	55,547	56,287	59,445
Paris club	11,598	11,890	11,973	12,071	11,893
Multilateral	25,721	25,950	27,605	27,939	27,930
Other bilateral	5,140	5,201	5,823	6,270	6,473
Euro/Sukuk global bonds	5,550	5,550	4,800	4,800	7,300
Military debt	0	0	0	0	0
Commercial loans/credits	1,843	2,198	4,826	4,687	5,329
Local Currency Securities (PIBs)	34	0	0	0	0
Saudi fund for development. (SFD)	40	40	20	20	20
SAFE China deposits	1,000	500	500	500	500
NBP/BOC deposits	0	0	0	0	0
ii) Short term (<1 year)	1,172	1,139	882	910	1,158
Multilateral	1,172	1,124	832	704	903
Local Currency Securities (TBills)	0	15	51	1	0
Commercial loans/credits	0	0	0	205	255
2. From IMF	5,906	5,974	6,109	6,209	6,256
i) Federal government	0	0	0	0	0
ii) Central bank	5,906	5,974	6,109	6,209	6,256
3. Foreign exchange liabilities	3,482	3,511	3,564	3,606	3,652
i) Central bank deposits	700	700	700	700	700
ii) Foreign currency bonds (NHA / NC)	0	0	0	0	0
iii) Other liabilities (SWAP)	1,440	1,454	1,482	1,502	1,535
iv) Allocation of SDR ¹	1,329	1,344	1,375	1,397	1,408
v) Nonresident LCY deposits with central bank	13	12	8	7	9
B. Public sector enterprises (PSEs)	2,781	2,732	2,706	2,994	2,943
a. Guaranteed debt	1,214	1,210	1,214	1,389	1,396
Paris club	0	0	0	0	0
Multilateral	8	8	6	5	3
Other bilateral	1,205	1,202	1,208	1,184	1,193
Commercial loans	0	0	0	200	200
Sandak metal bonds	0	0	0	0	0
b. Non guaranteed debt	1,567	1,521	1,493	1,605	1,547
i) Long term(>1 year)	495	456	404	499	442
ii) Short term (<1 year)	1,072	1,066	1,089	1,106	1,106
C. Banks	3,215	3,740	4,519	4,981	4,703
a. Borrowing	2,145	2,581	3,303	3,779	3,462
i) Long term(>1 year)	19	19	19	25	25
i) Public sector	0	0	0	0	0
ii) Private sector	19	19	19	25	25
ii) Short term (<1 year) ²	2,126	2,562	3,284	3,754	3,437
i) Public sector	187	235	205	219	233
ii) Private sector	1,939	2,327	3,079	3,535	3,204
b. Nonresident deposits (LCY & FCY)	1,070	1,159	1,216	1,203	1,242
i) Public sector	32	31	32	35	40
ii) Private sector	1,038	1,128	1,185	1,168	1,202
D. Private Sector	5,189	6,159	6,505	6,762	7,236
a. Guaranteed debt	0	0	0	0	0
b. Non guaranteed debt	5,189	6,159	6,505	6,762	7,236
i). Loans	4,203	5,160	5,512	5,759	6,233
i) Long term(>1 year)	3,722	4,810	5,188	5,562	5,818
ii) Short term (<1 year)	481	350	324	197	415
ii) non-guaranteed bonds	12	12	12	12	12
iii) Trade credits	665	665	665	665	665
iv) Other debt liabilities ³	310	323	316	327	327
E. Debt liabilities to direct investors - Intercompany debt	3,086	3,139	3,258	3,339	3,498
Total external debt & liabilities (A+B+C+D+E)	75,758	77,723	83,092	85,087	88,891
Memorandum Items					
Public external debt - excluding foreign exchange liabilities (A.1+A.2 Excl. TBills & PIBs)	57,970	58,427	62,488	63,404	66,859
Public external debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)	64,487	64,951	69,046	70,259	73,726
Official liquid reserves ⁴	18,380	16,575	16,243	14,038	14,329
GDP (Current Market Price)	303,991	303,870	303,779	340,716	325,257
As percent of GDP					
Public external debt	20.2	20.4	21.8	19.7	21.7
Public external debt - excluding foreign exchange liabilities (A.1+A.2 Excl. TBills & PIBs)	19.1	19.2	20.6	18.6	20.6
Public external debt including PSEs	21.2	21.4	22.7	20.6	22.7
External debt & liabilities	24.9	25.6	27.4	25.0	27.3
US\$ last day weighted avg. exchange rate	104.8	104.9	104.9	105.4	110.4

P:Provisional; R:Revised

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3. Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

Notes:

1. SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at :

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, SAFE-State Administration of Foreign Exchange, NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency

3. External debt statistics is revised w.e.f Sept, 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

4: As part of annual revision of IIP, data from 31-Dec-2015 to 31-Mar-2017 has been revised.

Source: For A.1 except local currency securities (PIBs & TBills), A.2.i and B.a, Economic Affairs Division, for rest State Bank of Pakistan.

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For Feedback: <http://www.sbp.org.pk/stats/survey/index.asp>