



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN

Result of 03 Year Fixed Rental Rate Auction of Government of Pakistan Ijara Sukuk (GIS-FRR)

Tender for Sale of 3-Year Fixed Rental Rate Government of Pakistan Ijara Sukuk was invited by the State Bank of Pakistan, Karachi through designated Primary Dealers (for Ijara Sukuk) on March 24, 2016. The settlement date is March 29, 2016. Bids were opened at 11:30 hours on March 24, 2016, which were received as follows:

	(Offered Amount) Face Value	Range OF Rental
	(In million Rupees)	(%)
03 Year Ijara Sukuk (GIS-FRR)	198,759.000	4.75% to 6.49%
Total	198,759.000	

Out of the above bids, the accepted bids are as under:

(Rs. In Millions)

	Cut-Off Fixed Rental Rate*	Face Value
		(In million rupees)
03 Year Ijara Sukuk (GIS-FRR)	5.59%	80,400.000
Total		80,400.000

* This cut-off Fixed Rental Rate will be applicable to all accepted bids.