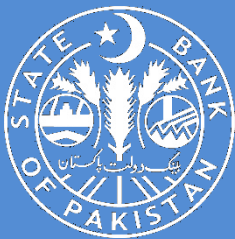


Quarterly Compendium:
**Statistics of the Banking
System**

[June 2023]



Financial Stability Department
State Bank of Pakistan

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Data Conventions

1. Figures for the calendar years (CY) are based on un-audited accounts for that year except for CY13 and earlier.
2. Figures for quarters (Mar (Q1), Jun (Q2), Sep (Q3) and Dec (Q4)) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/DFIs.
3. Data sources other than at point 1 and 2 are mentioned in respective tables.
4. From Jun-15 onwards, Quarterly Compendium has been revised to:
 - i. Remove redundancies, streamline and enhance disclosures, and synchronize the overall structure of the publication.
 - ii. Incorporate new FSIs (Core and Encouraged) as per IMF's current Compilation Guide and forthcoming suggestions that will help towards aligning our FSIs with the international best practices/definitions.
 - iii. Streamline reporting of Financings of Islamic Banks/ Islamic Bank Branches to include inventories and other related item(s) pertaining to Islamic modes of financing, which were previously reported under 'Other Assets'.

Note: The statistics of Q3CY19 onwards related to Commercial Banks exclude IDBL due to start of its liquidation process by SBP in September, 2019.

1. Banking System

Table 1.1: Financial Soundness Indicators

Indicators	Percent					
	Dec-20	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
CAPITAL ADEQUACY						
Risk Weighted CAR[^]						
Public Sector Commercial Banks	18.9	18.2	19.2	18.8	17.7	19.7
Local Private Banks	17.8	15.6	14.8	15.8	14.9	16.2
Foreign Banks	30.9	29.7	30.2	33.8	40.4	42.0
Commercial Banks	18.4	16.4	15.9	16.8	16.0	17.5
Specialized Banks	28.3	32.2	32.1	32.2	30.1	32.9
All Banks	18.6	16.7	16.1	17.0	16.3	17.8
Tier 1 Capital to RWA[^]						
Public Sector Commercial Banks	14.6	14.2	15.1	15.3	13.9	15.5
Local Private Banks	14.1	12.6	12.3	13.1	12.3	13.4
Foreign Banks	30.7	29.5	30.0	33.7	40.2	41.9
Commercial Banks	14.6	13.3	13.2	14.0	13.4	14.6
Specialized Banks	25.1	28.9	28.7	29.0	27.5	29.7
All Banks	14.8	13.5	13.4	14.2	13.6	14.8
Capital to Total Assets[*]						
Public Sector Commercial Banks	6.7	6.1	5.1	5.2	4.5	4.7
Local Private Banks	7.1	6.1	5.4	5.8	5.3	5.6
Foreign Banks	10.4	9.2	9.5	9.7	8.4	8.5
Commercial Banks	7.1	6.2	5.5	5.8	5.3	5.6
Specialized Banks	21.9	18.7	11.2	11.1	8.2	6.7
All Banks	7.2	6.3	5.6	5.9	5.3	5.6
ASSET QUALITY						
NPLs to Total Loans						
Public Sector Commercial Banks	14.7	14.6	14.1	14.7	15.6	12.2
Local Private Banks	7.0	5.9	5.7	5.4	6.0	6.1
Foreign Banks	3.3	2.0	1.7	1.8	0.5	0.4
Commercial Banks	8.6	7.5	7.2	7.1	7.6	7.1
Specialized Banks	45.5	37.0	36.2	32.8	30.5	34.2
All Banks	9.2	7.9	7.5	7.3	7.8	7.4
Provision to NPLs						
Public Sector Commercial Banks	93.7	92.0	91.8	84.1	86.1	94.6
Local Private Banks	90.4	93.4	94.3	95.1	95.3	97.5
Foreign Banks	114.0	127.4	126.8	129.5	126.3	116.7
Commercial Banks	91.6	93.0	93.4	90.9	91.9	96.5
Specialized Banks	50.8	62.6	57.1	58.4	60.5	49.3
All Banks	88.3	91.2	91.6	89.5	90.7	94.4
Net NPLs to Net Loans						
Public Sector Commercial Banks	1.1	1.3	1.3	2.7	2.5	0.7
Local Private Banks	0.7	0.4	0.3	0.3	0.3	0.2
Foreign Banks	-0.5	-0.6	-0.5	-0.6	-0.1	-0.1
Commercial Banks	0.8	0.6	0.5	0.7	0.7	0.3
Specialized Banks	29.1	18.0	19.6	16.9	14.8	20.9
All Banks	1.2	0.7	0.7	0.8	0.8	0.4
Net NPLs to Capital[*]						
Public Sector Commercial Banks	5.3	6.8	6.7	13.6	12.8	4.0
Local Private Banks	3.4	2.4	2.1	1.7	1.9	0.9
Foreign Banks	-0.5	-0.6	-0.5	-0.5	-0.3	-0.2
Commercial Banks	3.6	3.1	2.9	3.9	3.8	1.4
Specialized Banks	61.7	33.9	36.0	28.9	26.3	35.4
All Banks	5.3	4.0	3.8	4.6	4.4	2.4
Investment in Equities to Capital[#]						
Public Sector Commercial Banks	17.0	14.2	14.8	14.3	15.0	14.1
Local Private Banks	7.7	6.1	5.8	5.5	6.0	5.6
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	9.0	7.4	7.3	6.9	7.3	6.9
Specialized Banks	6.1	4.9	5.0	4.4	3.9	4.5
All Banks	9.0	7.3	7.2	6.8	7.2	6.8

[^] Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of IDBL, PPCBL, and SME Bank, which is based on Basel I.

^{*} Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Dec-20	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
Percent						
Gross Asset Position in Financial Derivatives to Capital^{^^}#						
Public Sector Commercial Banks	0.0	0.9	1.1	0.0	6.4	2.3
Local Private Banks	1.7	2.9	6.2	1.2	6.7	1.3
Foreign Banks	3.0	7.8	33.5	22.7	93.6	33.4
Commercial Banks	1.5	2.7	6.5	2.1	12.7	3.7
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	1.4	2.6	6.3	2.0	12.3	3.6
Gross Liability Position in Financial Derivatives to Capital^{^^}#						
Public Sector Commercial Banks	1.0	0.0	0.7	0.2	0.4	0.1
Local Private Banks	2.5	1.8	4.5	1.1	2.8	1.6
Foreign Banks	17.0	2.5	1.7	13.2	5.7	12.3
Commercial Banks	2.9	1.5	3.6	1.6	2.6	2.0
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	2.8	1.4	3.5	1.6	2.5	2.0
EARNINGS						
Return on Assets (Before Tax)						
Public Sector Commercial Banks	1.3	1.3	1.3	1.3	1.1	1.3
Local Private Banks	1.9	1.7	2.0	2.3	2.9	3.1
Foreign Banks	3.8	1.9	2.3	3.9	9.2	7.1
Commercial Banks	3.1	2.9	2.8	3.7	5.3	4.4
Specialized Banks	-1.9	0.1	1.5	1.9	2.0	2.3
All Banks	1.8	1.6	1.9	2.1	2.8	2.9
Return on Assets (After Tax)						
Public Sector Commercial Banks	0.8	0.8	0.5	0.6	0.7	0.7
Local Private Banks	1.1	1.0	0.9	1.1	1.7	1.6
Foreign Banks	2.3	1.0	1.2	1.9	5.3	3.7
Commercial Banks	1.8	1.7	1.2	1.8	3.1	2.3
Specialized Banks	-1.6	-1.1	0.1	1.5	0.9	0.8
All Banks	1.0	1.0	0.8	1.0	1.6	1.5
ROE (Avg. Equity & Surplus) (Before Tax)						
Public Sector Commercial Banks	16.8	19.1	21.2	22.6	22.4	26.5
Local Private Banks	25.6	26.7	34.8	39.6	52.7	55.9
Foreign Banks	38.7	18.6	24.2	41.2	104.1	82.0
Commercial Banks	24.4	24.8	31.5	36.2	49.8	51.8
Specialized Banks	-6.9	0.5	7.8	10.3	15.3	20.8
All Banks	23.2	24.0	30.7	35.3	48.5	50.7
ROE (Avg. Equity & Surplus) (After Tax)						
Public Sector Commercial Banks	10.8	11.6	8.6	10.8	13.1	14.5
Local Private Banks	15.0	15.8	14.7	18.8	30.2	28.6
Foreign Banks	23.3	9.8	12.6	20.2	60.2	42.5
Commercial Banks	14.5	14.7	13.4	17.2	28.6	26.7
Specialized Banks	-5.7	-4.6	0.3	7.8	7.1	7.4
All Banks	13.8	14.1	12.9	16.9	27.8	26.0
NII/Gross Income						
Public Sector Commercial Banks	72.5	75.2	76.7	75.5	80.4	78.6
Local Private Banks	79.2	76.6	75.2	78.4	82.2	83.4
Foreign Banks	136.6	162.3	186.6	143.2	86.1	76.4
Commercial Banks	79.8	78.2	77.8	80.1	82.3	82.4
Specialized Banks	69.0	62.3	60.4	62.6	74.2	68.9
All Banks	79.7	77.9	77.5	79.8	82.1	82.2
Cost/Income Ratio						
Public Sector Commercial Banks	48.7	52.5	56.6	56.6	59.2	56.8
Local Private Banks	50.8	53.9	50.5	48.0	44.0	42.8
Foreign Banks	17.4	32.6	24.5	18.1	7.7	8.9
Commercial Banks	49.3	53.2	50.9	48.3	43.2	42.6
Specialized Banks	107.0	64.9	60.4	56.2	58.3	50.2
All Banks	50.0	53.5	51.1	48.4	43.4	42.7

New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^^ Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent					
	Dec-20	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
EARNINGS						
Trading Income to Gross Income[#]						
Public Sector Commercial Banks	9.4	4.3	0.2	1.0	1.4	1.0
Local Private Banks	3.9	2.0	0.6	-0.1	-1.6	-1.3
Foreign Banks	3.0	0.7	-0.8	-0.1	0.0	1.6
Commercial Banks	4.9	2.4	0.5	0.1	-1.2	-0.9
Specialized Banks	0.1	0.1	0.1	0.1	0.1	0.1
All Banks	4.8	2.3	0.5	0.1	-1.1	-0.9
Personnel Expenses to Non-interest Expenses[#]						
Public Sector Commercial Banks	48.5	51.4	52.1	51.6	49.5	49.4
Local Private Banks	41.9	41.7	42.2	40.0	39.4	38.7
Foreign Banks	47.9	51.8	48.0	50.5	43.3	43.4
Commercial Banks	43.1	43.5	44.0	42.1	41.1	40.5
Specialized Banks	54.8	58.1	55.3	53.2	54.3	58.0
All Banks	43.4	43.9	44.2	42.3	41.4	40.9
LIQUIDITY						
Liquid Assets/Total Assets						
Public Sector Commercial Banks	56.5	59.6	64.6	64.5	68.1	65.8
Local Private Banks	53.3	53.3	55.7	52.8	54.9	56.7
Foreign Banks	88.3	87.7	84.6	87.5	68.4	69.8
Commercial Banks	55.0	55.5	58.4	56.4	58.4	59.4
Specialized Banks	31.7	47.9	69.0	69.1	75.6	81.1
All Banks	54.8	55.4	58.5	56.6	58.7	59.9
Liquid Assets/Total Deposits						
Public Sector Commercial Banks	73.5	76.3	99.6	111.2	123.1	110.9
Local Private Banks	71.2	73.4	78.3	75.6	78.3	79.1
Foreign Banks	236.3	211.6	224.1	211.0	225.3	232.5
Commercial Banks	74.1	76.3	84.8	85.0	89.7	88.5
Specialized Banks	126.2	244.6	648.8	597.8	1090.8	1321.8
All Banks	74.3	76.7	86.0	86.4	91.6	91.2
Liquid Assets/Short term Liabilities^{^^#}						
Public Sector Commercial Banks	95.1	96.8	94.7	91.1	93.6	91.5
Local Private Banks	116.1	109.6	109.0	106.7	109.3	115.2
Foreign Banks	115.7	116.3	109.4	115.9	108.1	117.5
Commercial Banks	111.2	106.9	105.3	102.8	104.7	108.3
Specialized Banks	80.1	97.0	99.8	98.6	97.6	97.9
All Banks	111.0	106.8	105.2	102.7	104.6	107.9
Advances/Deposits						
Public Sector Commercial Banks	43.0	39.7	40.5	46.0	41.9	43.2
Local Private Banks	45.0	48.4	47.2	51.8	47.4	44.0
Foreign Banks	26.4	25.0	29.3	21.1	74.6	87.2
Commercial Banks	44.3	46.3	45.6	50.1	46.9	44.7
Specialized Banks	184.8	180.1	194.3	163.9	211.7	185.9
All Banks	44.8	46.6	45.9	50.4	47.2	45.0
Customer Deposits to Total Loans[#]						
Public Sector Commercial Banks	179.5	193.4	191.9	186.5	194.0	185.9
Local Private Banks	195.9	183.1	187.8	175.6	189.8	203.9
Foreign Banks	357.9	382.8	326.2	456.9	130.9	113.0
Commercial Banks	193.9	186.8	189.8	179.9	188.8	196.9
Specialized Banks	39.9	41.0	39.5	46.3	34.3	43.2
All Banks	191.4	185.0	188.2	178.6	187.3	195.4

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Dec-20	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
SECTORAL DISTRIBUTION OF LOANS						
Domestic Loans to Total Loans[#]						
Public Sector Commercial Banks	95.3	93.8	93.4	94.7	94.0	94.8
Local Private Banks	93.7	92.9	92.8	94.0	93.4	93.5
Foreign Banks	100.0	100.0	100.0	100.0	100.0	100.0
Commercial Banks	94.1	93.2	93.0	94.2	93.7	94.0
Specialized Banks	100.0	100.0	100.0	100.0	100.0	100.0
All Banks	94.2	93.2	93.1	94.3	93.8	94.1
Public Sector Domestic Loans to Total Loans[#]						
Public Sector Commercial Banks	28.5	27.4	28.5	26.6	27.3	36.4
Local Private Banks	21.1	19.7	19.6	20.8	21.9	23.7
Foreign Banks	0.0	0.0	0.0	0.0	75.5	79.6
Commercial Banks	22.4	21.0	21.1	21.7	24.4	28.3
Specialized Banks	0.6	0.0	0.6	0.6	0.2	1.6
All Banks	22.1	20.8	20.9	21.5	24.2	28.1
Domestic Loans to Financial Institutions/Total Loans[#]						
Public Sector Commercial Banks	0.6	0.6	0.6	0.6	0.6	0.5
Local Private Banks	1.4	1.5	1.6	3.5	2.4	2.2
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	1.2	1.3	1.4	2.9	2.0	1.8
Specialized Banks	0.1	0.2	0.2	0.2	0.2	0.1
All Banks	1.2	1.3	1.4	2.9	2.0	1.8
Corporate & SME Sector Domestic Loans to Total Loans[#]						
Public Sector Commercial Banks	49.8	49.7	48.1	51.1	49.7	43.4
Local Private Banks	61.4	61.0	60.5	61.2	59.2	57.7
Foreign Banks	99.2	99.4	99.5	99.4	22.9	19.1
Commercial Banks	59.3	59.2	58.5	59.7	56.4	53.3
Specialized Banks	4.5	5.2	5.4	5.0	5.0	4.7
All Banks	58.4	58.5	58.0	59.2	55.9	52.8
Other Domestic Loans to Total Loans[#]						
Public Sector Commercial Banks	16.4	16.1	16.1	16.4	16.4	14.6
Local Private Banks	9.9	10.7	11.1	8.5	10.0	9.9
Foreign Banks	0.8	0.6	0.5	0.6	1.6	1.3
Commercial Banks	11.1	11.7	11.9	9.9	10.9	10.6
Specialized Banks	94.8	94.7	93.9	94.2	94.7	93.7
All Banks	12.5	12.7	12.8	10.7	11.7	11.4
Overseas Loans to Total Loans[#]						
Public Sector Commercial Banks	4.7	6.2	6.6	5.3	6.0	5.2
Local Private Banks	6.3	7.1	7.2	6.0	6.6	6.5
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	5.9	6.8	7.0	5.8	6.3	6.0
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	5.8	6.8	6.9	5.7	6.2	5.9
Foreign Currency Loans to Total Loans[#]						
Public Sector Commercial Banks	4.8	6.4	6.7	5.3	6.2	5.2
Local Private Banks	8.0	10.5	10.9	8.7	10.4	10.8
Foreign Banks	0.3	0.3	0.3	0.3	75.6	79.7
Commercial Banks	7.3	9.6	10.0	8.1	11.6	12.1
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	7.2	9.5	9.9	8.0	11.5	12.0
Foreign Currency Liabilities to Total Liabilities[#]						
Public Sector Commercial Banks	4.9	10.6	7.8	8.4	8.4	8.5
Local Private Banks	10.9	10.6	10.8	10.5	12.0	11.4
Foreign Banks	55.6	55.3	60.1	53.2	72.3	66.1
Commercial Banks	11.0	11.9	11.4	11.3	13.5	13.1
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	11.0	11.8	11.3	11.2	13.3	12.8
Residential Real Estate Loans to Total Loans - All Banks^{#~}						
	4.7	4.8	5.3	5.5	-	-
Commercial Real Estate Loans to Total Loans - All Banks^{#~}						
	9.5	9.5	9.0	9.5	-	-
basis points						
Spread between lending and deposit rates - All Banks^{#§}	430	406	423	605	704	723
Spread between highest and lowest interbank rates - All Banks^{#&}	100	105	130	0	90	100

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

[§] Lending and deposit rates are taken from Table 3.31 of Statistical Bulletin, wherein Lending rates are for outstanding loans (including zero mark up and excluding interbank), and Deposit rates are for outstanding deposits (including zero mark up and excluding interbank).

[&] Interbank rates are taken from DMMD's daily publication of interbank call money rates (O/N maturity).

[~] Real Estate numbers are taken from Table 3.11 of Statistical Bulletin i.e. Classification of Scheduled Banks' Advances by Securities Pledge (information updated on half-yearly basis for June and December)

Statistics of the Banking System:

Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement

	PKR billion				
	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
Total Assets	30,058	34,861	35,796	38,813	40,797
Investments (net)	14,554	17,829	18,400	19,770	21,504
Advances (net)	10,121	10,890	11,818	11,739	12,060
Borrowings	4,738	7,144	7,845	9,443	9,058
Deposits	21,720	23,730	23,461	24,853	26,785
Liabilities	28,117	32,913	33,710	36,670	38,463
Paid up Capital	568	582	593	606	614
Equity	1,942	1,948	2,086	2,143	2,334
Profit Before Tax (ytd)	451	300	703	257	555
Profit After Tax (ytd)	264	126	336	147	284
Provisioning Charges (ytd)	50	18	59	18	18
Non-Performing Loans	860	879	924	985	959
Provisions Held Against NPLs	785	805	827	894	905
Non-Performing Loans (net)	75	74	97	91	54

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators

	Percent									
	Dec-21		Jun-22		Dec-22		Mar-23		Jun-23	
Growth Rates	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Assets	4.4	19.6	13.5	23.7	3.6	19.1	8.4	26.4	5.1	17.0
Investments (Net)	0.0	22.0	16.0	25.9	2.3	26.4	7.4	28.6	8.8	20.6
Advances (Net)	10.3	22.1	5.3	23.6	6.9	16.8	(0.7)	13.5	2.7	10.7
Borrowings	(0.2)	47.3	25.1	67.5	19.4	65.6	20.4	65.4	(4.1)	26.8
Deposits	5.9	17.3	11.6	16.1	(1.5)	8.0	5.9	16.9	7.8	12.9
Liabilities	4.6	20.9	14.5	25.2	3.7	19.9	8.8	27.5	4.9	16.9
Paid up Capital	0.2	2.1	2.1	3.6	0.7	4.4	2.3	6.4	1.2	5.5
Equity	1.8	4.2	(0.6)	3.4	2.6	7.4	2.7	9.3	8.9	19.8
KEY FSIs:										
Capital Adequacy Ratio	16.7		16.1		17.0		16.3		17.8	
Capital to Total Assets*	6.3		5.6		5.9		5.3		5.6	
NPLs to Loans (Gross)	7.9		7.5		7.3		7.8		7.4	
Net NPLs to Net Loans	0.7		0.7		0.8		0.8		0.4	
ROA (Before Tax)	1.6		1.9		2.1		2.8		2.9	
ROE^ (Before Tax)	24.0		30.7		35.3		48.5		50.7	
Liquid Assets/ Total Deposits	76.7		86.0		86.4		91.6		91.2	
Advances to Deposit Ratio	46.6		45.9		50.4		47.2		45.0	

^ Based on Average Equity plus Surplus on Rev

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets Ratio (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.

Table 1.4: Group wise Balance Sheet and Income Statement of Banks

June 30, 2023 (Un-audited)

PKR million								
Financial Position	PSCB	LPB	FB	CB	SB	All Banks	Absolute change	
							QoQ	YoY
ASSETS								
Cash & Balances With Treasury Banks	508,326	2,327,854	114,269	2,950,449	3,528	2,953,977	597,769	623,540
Balances With Other Banks	42,916	319,682	39,644	402,241	17,673	419,914	(18,371)	90,293
Lending To Financial Institutions	181,200	579,317	157,063	917,581	13,532	931,113	(676,508)	(369,716)
Investments - Net	5,487,271	14,357,137	933,794	20,778,203	726,089	21,504,292	1,734,439	3,674,835
Advances - Net	2,321,363	9,167,255	464,845	11,953,464	106,189	12,059,652	320,300	1,169,789
Operating Fixed Assets	106,941	763,387	2,494	872,823	18,366	891,189	46,750	140,197
Deferred Tax Assets	59,790	212,221	2,555	274,566	15,707	290,272	7,202	111,304
Other Assets	349,512	1,306,351	61,038	1,716,901	29,342	1,746,243	(27,538)	495,670
TOTAL ASSETS	9,057,319	29,033,205	1,775,702	39,866,226	930,426	40,796,653	1,984,045	5,935,912
LIABILITIES								
Bills Payable	32,174	391,653	10,498	434,324	1,512	435,836	125,655	67,873
Borrowings From Financial Institution	2,703,479	4,611,569	998,393	8,313,441	744,732	9,058,174	(384,504)	1,914,264
Deposits And Other Accounts	5,374,034	20,820,723	533,078	26,727,835	57,112	26,784,947	1,931,763	3,054,722
Sub-ordinated Loans	27,494	147,514	-	175,008	-	175,008	12,339	38,180
Liabilities Against Assets Subject To Finance Lease	8,647	4,459	-	13,106	-	13,106	(2,930)	4,997
Deferred Tax Liabilities	(10,730)	933	-	(9,796)	855	(8,941)	1,667	(29,625)
Other Liabilities	491,953	1,383,132	83,841	1,958,927	45,446	2,004,373	108,821	499,017
TOTAL LIABILITIES	8,627,052	27,359,983	1,625,810	37,612,845	849,657	38,462,502	1,792,810	5,549,428
NET ASSETS	430,267	1,673,222	149,892	2,253,381	80,769	2,334,150	191,235	386,484
NET ASSETS REPRESENTED BY:								
Share Capital	98,537	378,353	74,041	550,931	62,956	613,887	7,567	31,937
Reserves	99,101	503,662	298	603,060	9,156	612,217	22,853	140,245
Unappropriated Profit	207,971	739,384	76,745	1,024,100	(7,976)	1,016,124	94,045	254,277
Share Holders' Equity	405,609	1,621,399	151,084	2,178,092	64,137	2,242,228	124,465	426,459
Surplus/Deficit On Revaluation Of Assets	24,658	51,824	(1,191)	75,290	16,632	91,922	66,770	(39,975)
TOTAL	430,267	1,673,222	149,892	2,253,381	80,769	2,334,150	191,235	386,485
PROFIT AND LOSS STATEMENT								
	PSCB	LPB	FB	CB	SB	All Banks	Change (YoY)	
Mark-Up/ Return/Interest Earned	615,635	1,932,096	108,602	2,656,333	66,732	2,723,065	1,366,287	
Mark-Up/ Return/Interest Expenses	516,870	1,246,968	63,465	1,827,303	54,842	1,882,145	1,027,934	
Net Mark-Up / Interest Income	98,765	685,128	45,137	829,030	11,890	840,920	338,352	
Provisions & Bad Debts Written Off Directly/(Reversals)	(66)	31,529	(245)	31,218	419	31,636	14,132	
Net Mark-Up / Interest Income After Provision	98,831	653,599	45,382	797,812	11,471	809,283	324,220	
Fees, Commission & Brokerage Income	16,004	83,632	2,400	102,036	638	102,674	19,357	
Dividend Income	2,723	10,103	-	12,826	104	12,930	3,270	
Income From Dealing In Foreign currencies	5,749	42,161	10,595	58,505	-	58,505	17,069	
Other Income	2,400	144	947	3,492	4,622	8,114	(3,628)	
Total Non - Markup / Interest Income	26,876	136,040	13,942	176,858	5,364	182,222	36,069	
	125,707	789,640	59,324	974,671	16,835	991,506	360,289	
Administrative Expenses	69,535	343,509	4,967	418,011	8,577	426,588	97,959	
Other Expenses	1,875	8,099	294	10,268	83	10,352	7,617	
Total Non-Markup/Interest Expenses	71,410	351,608	5,261	428,279	8,661	436,940	105,575	
Profit before Tax and Extra ordinary Items	54,297	438,031	54,063	546,392	8,174	554,566	254,714	
Extra ordinary/unusual Items - Gain/(Loss)	-	-	-	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	54,297	438,031	54,063	546,392	8,174	554,566	254,714	
Less: Taxation	24,555	214,211	26,061	264,826	5,284	270,110	96,449	
PROFIT/ (LOSS) AFTER TAX	29,743	223,821	28,002	281,566	2,890	284,456	158,265	

Table 1.5: Banks' Group-wise Key Variables

Public Sector Commercial Banks

	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
	PKR million				
Total Assets	5,736,075	7,200,776	7,528,353	8,446,207	9,057,319
Investments (net of Provisions)	2,867,108	4,278,355	4,598,153	5,008,506	5,487,271
Advances (net of Provision)	1,779,667	1,889,876	2,009,817	1,955,910	2,321,363
Borrowings	522,018	1,665,911	2,207,754	2,930,695	2,703,479
Deposits	4,479,198	4,665,030	4,369,186	4,668,243	5,374,034
Liabilities	5,346,605	6,815,705	7,129,434	8,044,042	8,627,052
Paid up Capital	87,733	91,563	95,563	95,563	98,537
Equity	389,470	385,071	398,920	402,165	430,267
Profit before tax	70,919	41,192	89,035	22,429	54,297
Profit after tax	43,116	16,673	42,440	13,167	29,743
Provisioning Charges (ytd)	17,923	1,632	3,252	662	(66)
Non-Performing Loans	299,818	305,372	336,339	352,202	319,447
Provisions Held Against NPLs	275,909	280,365	282,788	303,201	302,278
Non-Performing Loans (net)	23,909	25,007	53,551	49,001	17,168

Local Private Banks

	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
	PKR million				
Total Assets	23,165,685	26,221,076	26,599,036	28,033,841	29,033,205
Investments (net of Provisions)	10,996,596	12,617,780	12,715,174	13,374,336	14,357,137
Advances (net of Provision)	8,149,695	8,795,490	9,608,300	9,309,535	9,167,255
Borrowings	3,674,166	4,670,456	4,778,442	5,043,537	4,611,569
Deposits	16,823,869	18,650,485	18,558,910	19,636,847	20,820,723
Liabilities	21,757,508	24,814,737	25,097,876	26,508,288	27,359,983
Paid up Capital	368,796	372,796	374,423	374,313	378,353
Equity	1,408,178	1,406,339	1,501,159	1,525,553	1,673,222
Profit before tax	365,518	245,631	568,757	199,234	438,031
Profit after tax	216,584	103,863	270,104	114,115	223,821
Provisioning Charges (ytd)	25,161	13,578	51,672	16,665	31,529
Non-Performing Loans	510,025	526,542	545,007	593,600	594,340
Provisions Held Against NPLs	476,226	496,405	518,055	565,697	579,292
Non-Performing Loans (net)	33,799	30,137	26,952	27,903	15,048

Foreign Banks

	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
	PKR million				
Total Assets	870,473	964,822	1,137,242	1,649,221	1,775,702
Investments (net of Provisions)	600,085	652,456	772,522	896,734	933,794
Advances (net of Provision)	90,340	106,564	99,476	373,643	464,845
Borrowings	406,290	479,930	499,961	948,846	998,393
Deposits	360,846	364,305	471,887	500,731	533,078
Liabilities	790,854	873,229	1,029,709	1,511,094	1,625,810
Paid up Capital	48,514	54,635	59,833	73,488	74,041
Equity	79,619	91,593	107,533	138,127	149,892
Profit before tax	14,557	10,328	38,420	31,970	54,063
Profit after tax	7,691	5,371	18,860	18,498	28,002
Provisioning Charges (ytd)	120	(23)	59	(70)	(245)
Non-Performing Loans	1,837	1,853	1,869	1,843	1,866
Provisions Held Against NPLs	2,341	2,350	2,421	2,327	2,177
Non-Performing Loans (net)	(504)	(497)	(552)	(485)	(311)

Specialized Banks

	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
	PKR million				
Total Assets	286,070	474,066	530,900	683,338	930,426
Investments (net of Provisions)	90,650	280,866	314,151	490,276	726,089
Advances (net of Provision)	100,807	97,934	100,648	100,264	106,189
Borrowings	135,563	327,612	358,942	519,600	744,732
Deposits	55,972	50,405	61,410	47,363	57,112
Liabilities	221,797	409,403	452,799	606,268	849,657
Paid up Capital	62,956	62,956	62,956	62,956	62,956
Equity	64,273	64,663	78,101	77,070	80,769
Profit before tax	98	2,701	6,810	2,973	8,174
Profit after tax	(3,168)	284	5,085	1,375	2,890
Provisioning Charges (ytd)	7,201	2,317	3,784	506	419
Non-Performing Loans	48,525	44,754	40,823	37,477	43,752
Provisions Held Against NPLs	30,383	25,547	23,852	22,661	21,580
Non-Performing Loans (net)	18,143	19,207	16,971	14,816	22,171

Table 1.6: Concentration in the Banking System

June 30, 2023 (Un-audited)

Indicators							Percent
	Top 5 Banks	6-10 Banks	11-20 Banks	21-25 Banks	FBs	SBs	Industry
Asset							
Share of Total Assets	47.4	27.0	16.6	2.4	4.4	2.3	100
Share of Total Investments	50.3	25.6	14.2	2.3	4.3	3.4	100
<i>of which investment in Government Securities</i>	91.7	96.6	92.2	89.0	100.0	99.1	94
Advances							
Advances:public	46.1	31.0	12.8	1.1	8.9	0.0	100.0
Advances:private	45.9	28.2	21.6	2.2	0.9	1.2	100.0
Sectoral Distribution of Loans							
Corporate Sector	45.9	31.3	19.9	1.9	0.9	0.0	100.0
SMEs	47.1	24.3	24.6	2.7	0.0	1.3	100.0
Agriculture	40.1	23.2	11.6	0.7	0.0	24.4	100.0
Consumer Finance	52.7	17.0	28.4	1.9	0.0	0.0	100.0
Commodity Financing	39.5	37.5	20.4	2.6	0.0	0.0	100.0
Staff Loans	54.4	26.5	16.4	2.1	0.1	0.6	100.0
Others	49.9	0.0	0.0	0.0	50.0	0.0	100.0
Total	45.9	28.9	19.4	1.9	3.0	0.9	100.0
NPLs / Gross Loans	8.2	4.4	8.8	17.8	0.4	34.2	7.4
Net NPLs / Capital	-1.5	2.0	8.6	27.5	-0.2	35.4	2.4
Liabilities							
Share of Total Deposits	47.6	29.0	18.6	2.5	2.0	0.2	100.0
Customer Fixed Deposits	44.7	27.6	21.9	3.7	1.3	0.7	100.0
Customer CASA	48.4	30.2	16.9	2.1	2.2	0.1	100.0
Customer Deposits others	18.7	38.1	35.7	4.2	3.3	0.0	100.0
Financial Institutions Remunerative Deposits	41.1	17.8	35.8	5.0	0.0	0.2	100.0
Financial Institutions Non-Remunerative Deposits	82.8	8.7	7.1	0.3	1.0	0.0	100.0
Capital Adequacy							
Capital/RWA (Capital Adequacy Ratio)	18.1	17.2	14.8	5.9	42.0	32.9	17.8
Tier 1 Capital / RWA	14.3	14.7	12.6	3.2	41.9	29.7	14.8
Capital / Total Assets	5.5	5.6	5.2	2.0	8.5	6.7	5.6
Share of Risk Weighted Assets	46.3	28.1	18.7	2.6	2.8	1.5	100.0
Earning & Profitability							
Profit/Loss (Before Tax)	45.2	25.6	17.0	1.0	9.7	1.5	100.0
Net Interest Income / Gross Income	83.4	80.8	83.7	84.8	76.4	68.9	82.2
Non-Interest Expense / Gross Income	44.5	44.4	43.1	68.6	8.9	50.2	42.7
Provision Expense to Gross Income	2.7	1.2	7.8	2.2	-0.4	2.4	3.1
Liquidity							
Liquid Assets / Total Assets	61.9	57.2	53.3	54.7	69.8	81.1	59.9
Liquid Assets / Total Deposits	94.0	81.1	72.2	77.8	232.5	1321.8	91.2
Advances to deposits ratio	41.4	47.2	45.2	41.2	87.2	185.9	45.0

Deposits:**Table 1.7a: Total Deposits by Category & Currency**

	PKR billion				
	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
DEPOSITS	21,720	23,730	23,461	24,853	26,785
Customers	20,179	22,015	22,583	23,656	25,336
Fixed Deposits	4,227	4,462	4,503	4,586	4,886
Saving Deposits	7,562	7,967	8,298	8,500	9,109
Current accounts - Remunerative	1,019	1,153	1,174	1,096	1,263
Current accounts - Non-remunerative	7,138	8,060	8,162	8,952	9,578
Others	233	373	447	521	500
Financial Institutions	1,540	1,716	878	1,197	1,448
Remunerative Deposits	927	1,093	748	838	903
Non-remunerative Deposits	613	622	130	359	545
Break up of Deposits Currency Wise	21,720	23,730	23,461	24,853	26,785
Local Currency Deposits	19,539	21,170	20,787	21,536	23,468
Foreign Currency Deposits	2,180	2,560	2,674	3,317	3,317

Table 1.7b: Domestic Deposits by Category & Currency

	PKR billion				
	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
DEPOSITS	20,971	22,815	22,492	23,676	25,613
Customers	19,462	21,133	21,647	22,517	24,205
Fixed Deposits	3,933	4,119	4,105	4,089	4,408
Saving Deposits	7,479	7,885	8,208	8,404	9,012
Current accounts - Remunerative	1,010	1,114	1,157	1,070	1,237
Current accounts - Non-remunerative	6,819	7,658	7,751	8,458	9,068
Others	220	358	427	498	479
Financial Institutions	1,509	1,682	845	1,159	1,408
Remunerative Deposits	906	1,067	724	808	878
Non-remunerative Deposits	603	616	121	351	530
Break up of Deposits Currency Wise	20,971	22,815	22,492	23,676	25,613
Local Currency Deposits	19,534	21,167	20,782	21,531	23,463
Foreign Currency Deposits	1,436	1,648	1,710	2,145	2,150

Asset Quality:**Table 1.8: Asset Quality of the Banking System****Selected Indicators of Asset Quality**

	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
					PKR million
Advances (Gross)	10,905,368	11,694,531	12,645,356	12,633,238	12,964,980
NPLs	860,206	878,521	924,038	985,123	959,404
Provisions (General+Specific)	784,859	804,668	827,115	893,886	905,327
Advances (net)	10,120,509	10,889,864	11,818,241	11,739,352	12,059,652
Net NPLs	75,347	73,853	96,922	91,236	54,077

Category-wise Break up of Non Performing Loans (NPLs)

	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
					PKR million
OAEM	15,763	22,341	20,421	20,008	26,038
Sub Standard	36,701	39,329	39,255	74,423	42,407
Doubtful	68,365	59,293	94,426	61,533	61,707
Loss	739,376	757,559	769,936	829,158	829,252
Total	860,206	878,521	924,038	985,123	959,404

Category-wise Break up of Provisions against NPLs (specific)

	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
					PKR million
OAEM	-	-	-	-	-
Sub Standard	7,455	7,775	7,972	9,351	8,798
Doubtful	35,930	32,569	31,230	28,182	30,030
Loss	671,893	692,865	709,239	762,099	763,010
Total	715,278	733,209	748,441	799,632	801,837

Table 1.9: Segment-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Jun-22			Dec-22			Mar-23			Jun-23		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Corporate Sector	8,166,970	673,173	8.2	9,022,077	717,299	8.0	8,741,685	763,783	8.7	8,692,092	735,700	8.5
Fixed Investments	3,672,825	327,978	8.9	3,909,348	360,229	9.2	3,904,350	341,029	8.7	3,904,995	350,975	9.0
Working Capital	2,661,844	245,675	9.2	3,355,741	247,533	7.4	3,089,610	304,690	9.9	2,962,501	275,365	9.3
Trade Finance	1,832,300	99,520	5.4	1,756,988	109,536	6.2	1,747,725	118,064	6.8	1,824,596	109,360	6.0
SMEs Sector	477,227	74,199	15.5	532,580	74,885	14.1	469,084	76,033	16.2	440,650	74,566	16.9
Fixed Investments	140,878	13,517	9.6	140,194	14,075	10.0	138,911	13,904	10.0	140,095	14,291	10.2
Working Capital	293,767	54,799	18.7	353,490	55,319	15.6	293,845	56,571	19.3	269,009	54,661	20.3
Trade Finance	42,582	5,882	13.8	38,897	5,492	14.1	36,328	5,559	15.3	31,546	5,614	17.8
Agriculture Sector	424,314	58,971	13.9	448,527	55,806	12.4	441,342	58,470	13.2	453,778	62,119	13.7
Consumer sector	897,754	30,738	3.4	895,908	32,165	3.6	880,609	34,889	4.0	850,175	35,776	4.2
i. Credit cards	72,215	2,223	3.1	86,443	2,260	2.6	89,061	2,283	2.6	93,679	2,310	2.5
ii. Auto loans	361,406	4,409	1.2	332,569	4,516	1.4	312,339	4,585	1.5	287,628	4,650	1.6
iii. Consumer durable	911	64	7.0	1,163	94	8.1	1,215	88	7.2	1,323	72	5.5
iv. Mortgage loans	205,480	9,914	4.8	219,833	10,716	4.9	221,028	11,533	5.2	219,374	12,070	5.5
v. Other personal loans	257,742	14,128	5.5	255,898	14,578	5.7	256,966	16,400	6.4	248,171	16,673	6.7
Commodity financing	1,218,697	8,008	0.7	1,260,929	7,252	0.6	1,271,608	6,941	0.5	1,610,703	7,385	0.5
Cotton	34,139	1,701	5.0	59,149	1,609	2.7	54,882	1,425	2.6	58,715	1,419	2.4
Rice	20,636	2,271	11.0	30,771	2,029	6.6	25,512	2,016	7.9	20,455	2,011	9.8
Sugar	93,468	1,798	1.9	113,089	1,728	1.5	118,442	1,702	1.4	123,903	1,673	1.3
Wheat	1,014,790	273	0.0	954,837	72	0.0	911,327	69	0.0	1,254,836	65	0.0
Others	55,663	1,965	3.5	103,082	1,814	1.8	161,444	1,729	1.1	152,794	2,217	1.5
Staff Loans	224,693	2,368	1.1	243,452	2,653	1.1	250,703	2,557	1.0	265,451	2,596	1.0
Others	284,877	31,066	10.9	241,883	33,978	14.0	578,207	42,449	7.3	652,131	41,262	6.3
Total	11,694,531	878,521	7.5	12,645,356	924,038	7.3	12,633,238	985,123	7.8	12,964,980	959,404	7.4

Table 1.10: Sector-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Jun-22			Dec-22			Mar-23			Jun-23		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	997,667	65,407	6.6	1,079,382	60,489	5.6	1,064,252	61,077	5.5	1,143,465	66,029	5.8
Automobile/Transportation	213,924	18,565	8.7	231,649	17,776	7.7	225,766	19,389	8.6	201,808	18,935	9.4
Cement	245,583	5,449	2.2	291,478	7,064	2.4	276,487	6,894	2.5	279,687	6,385	2.3
Chemical & Pharmaceuticals	419,087	16,538	3.9	506,740	16,280	3.2	436,182	17,033	3.9	433,696	17,724	4.1
Electronics	165,555	25,131	15.2	171,971	24,272	14.1	147,385	27,296	18.5	134,318	25,834	19.2
Financial	382,568	10,697	2.8	663,779	10,645	1.6	456,771	11,374	2.5	422,297	11,981	2.8
Individuals	1,202,135	63,676	5.3	1,211,088	62,400	5.2	1,202,339	64,512	5.5	1,152,769	64,975	5.6
Insurance	5,210	62	1.2	4,140	62	1.5	4,688	62	1.3	4,394	62	1.4
Others	4,288,029	369,070	8.6	4,502,988	411,333	9.1	4,714,765	458,570	9.7	5,061,564	430,400	8.5
Production/Transmission of Energy	1,519,079	84,505	5.6	1,620,994	85,439	5.3	1,652,688	85,167	5.2	1,793,232	85,438	4.8
Shoes & Leather garments	51,895	5,906	11.4	52,891	5,919	11.2	52,415	6,040	11.5	49,969	6,127	12.3
Sugar	347,780	59,331	17.1	292,043	58,414	20.0	411,832	58,315	14.2	333,126	57,280	17.2
Textile	1,856,019	154,184	8.3	2,016,210	163,945	8.1	1,987,671	169,395	8.5	1,954,653	168,234	8.6
Total	11,694,531	878,521	7.5	12,645,356	924,038	7.3	12,633,238	985,123	7.8	12,964,980	959,404	7.4

Table 1.11: Investments as Per Remaining Maturity

	PKR Billion				
	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
Up to one month	1,294	1,091	579	1,193	1,114
Over one month up to three months	2,825	3,842	2,006	2,736	4,750
Over three months up to six months	807	926	1,335	1,396	1,579
Over six months up to one year	1,382	1,733	3,106	1,970	1,058
Over one year up to two years	2,607	2,333	2,166	2,976	4,324
Over two years up to three years	816	2,203	2,827	2,504	3,219
Over three years up to five years	2,337	3,072	3,940	4,242	3,263
Over five years up to ten years	2,297	2,423	2,227	2,530	1,994
Over ten years	190	206	212	222	203
Total Investments	14,554	17,829	18,400	19,770	21,504

Soundness & Resilience:**Table 1.12a: Break-up of Mark-up/Return/Interest Earned**

amount in PKR billion, ratio in percent

Items	Dec-21		Jun-22		Dec-22		Mar-23		Jun-23	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	695.0	37.9	510.6	37.6	1,242.5	36.3	421.6	34.6	950.2	34.9
Investments	1,069.9	58.4	805.9	59.4	2,078.1	60.8	755.1	62.0	1,688.8	62.0
Deposits, repo and others	66.7	3.6	40.2	3.0	99.8	2.9	40.7	3.3	84.0	3.1
Total	1,831.7	100.0	1,356.8	100.0	3,420.4	100.0	1,217.4	100.0	2,723.1	100.0

Table 1.12b: Break-up of Mark-up/Return/Interest Expensed

amount in PKR billion, ratio in percent

Items	Dec-21		Jun-22		Dec-22		Mar-23		Jun-23	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	708.5	71.4	578.3	67.7	1,478.0	65.9	491.3	60.0	1,111.7	59.1
Securities sold under repurchased agreement	152.0	15.3	173.7	20.3	507.6	22.6	238.7	29.1	535.2	28.4
Borrowings	98.2	9.9	80.4	9.4	210.6	9.4	83.3	10.2	195.6	10.4
Others	34.0	3.4	21.7	2.5	46.8	2.1	5.9	0.7	39.7	2.1
Total	992.7	100.0	854.2	100.0	2,243.0	100.0	819.2	100.0	1,882.1	100.0

Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR)

	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
Less than the minimum required level	3	3	4	4	3
Above minimum required level but below 15 percent	12	12	6	9	4
Over 15 percent	17	17	22	19	25
Total	32	32	32	32	32

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs

June 30, 2023 (Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.1 Common Equity Tier 1							
1.1.1 Fully Paid-up capital/Capital deposited with SBP	702,781	98,537	382,681	74,041	62,956	618,215	84,566
1.1.2 Balance in Share Premium Account	36,701	2,215	34,486	-	-	36,701	-
1.1.3 Reserve for issue of Bonus Shares	-	-	-	-	-	-	-
1.1.4 Discount on issue of Shares (enter negative number)	(71,218)	(263)	(70,954)	-	-	(71,218)	-
1.1.5 General/Statutory Reserves as (disclosed on the Balance Sheet)	500,706	66,933	396,520	164	9,156	472,773	27,933
1.1.6 Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-
1.1.7 Un-appropriated/ un-remitted profits/ (Losses)	1,064,425	208,082	738,434	77,401	(7,976)	1,015,942	48,483
1.1.8 Minority Interest arising from CET 1 capital instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet",)	-	-	-	-	-	-	-
CET 1 before Regulatory Adjustments	2,233,395	375,505	1,481,167	151,606	64,137	2,072,414	160,981
1.1.9 Regulatory Adjustments for calculation of CET1	-	-	-	-	-	-	-
1.1.10 Goodwill (net of related deferred tax liability)	17,103	42	17,060	-	0	17,103	-
1.1.11 All other intangibles (net of any associated deferred tax liability)	35,492	3,515	31,717	39	66	35,337	155
1.1.12 Shortfall in provisions against classified assets (without considering any tax impact)	-	-	-	-	-	-	-
1.1.13 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	18,771	4,192	14,365	-	-	18,557	214
1.1.14 Defined benefit pension fund net assets	7,460	-	6,765	15	-	6,779	681
1.1.15 Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	8,538	495	8,043	-	-	8,538	-
1.1.16 Cash flow hedge reserve	-	-	-	-	-	-	-
1.1.17 Investment in own shares/ CET1 instruments	459	-	378	-	81	459	-
1.1.18 Any increase in equity capital resulting from a securitization	-	-	-	-	-	-	-
1.1.19 Capital shortfall of regulated subsidiaries	-	-	-	-	-	-	-
1.1.20 Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	34,673	8,289	16,140	1,191	-	25,620	9,052
Regulatory Adjustments for calculation of Common Equity Tier 1	122,496	16,534	94,468	1,245	147	112,393	10,103
1.1.21 CET 1 after Regulatory Adjustments above	2,110,899	358,971	1,386,700	150,361	63,990	1,960,022	150,878
1.1.22 Investments in the capital instruments of banking, financial and insurance entities (that are outside the scope of regulatory consolidation), where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	5,572	3,905	381	-	-	4,286	1,287
1.1.23 CET1 after Regulatory Adjustment above	2,105,327	355,066	1,386,319	150,361	63,990	1,955,736	149,591
1.1.24 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	46,708	-	11,964	-	-	11,964	34,744
1.1.25 Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	126,565	31,129	87,512	-	7,480	126,120	444
1.1.26 CET1 after Regulatory Adjustment above	1,932,054	323,938	1,286,843	150,361	56,510	1,817,651	114,403

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)

June 30, 2023 (Un-audited)

1.1.27	Amount exceeding 15% threshold (significant Investments and DTA)	11,967	1,138	8,464	-	-	9,601	2,365
1.1.28	CET1 after above adjustment	1,920,087	322,800	1,278,379	150,361	56,510	1,808,050	112,037
1.1.29	National specific regulatory adjustments applied to CET1 capital	605	-	-	-	-	-	605
1.1.30	Investment in TFCs of other banks exceeding the prescribed limit	605	-	-	-	-	-	605
1.1.31	Any other deduction specified by SBP	-	-	-	-	-	-	-
1.1.32	CET1 after Regulatory Adjustment above	1,919,482	322,800	1,278,379	150,361	56,510	1,808,050	111,432
1.1.33	Adjustment to CET1 due to insufficient AT 1 and T2 to cover adjustments	11,241	-	-	-	-	-	11,241
1.1.34	Common Equity Tier 1 (after regulatory adjustments)	1,908,241	322,800	1,278,379	150,361	56,510	1,808,050	100,191
1.2	Additional Tier 1	-	-	-	-	-	-	-
	Qualifying Additional Tier-1 instruments plus any related share premium	95,651	11,918	83,733	-	-	95,651	-
1.2.1	of which Classified as equity	15,807	11,918	3,889	-	-	15,807	-
1.2.1.2	of which Classified as liabilities	79,844	-	79,844	-	-	79,844	-
	Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-	-
1.2.2	AT1 before Regulatory Adjustments	95,651	11,918	83,733	-	-	95,651	-
1.2.3	Regulatory Adjustments for calculation of Additional Tier 1 Capital	-	-	-	-	-	-	-
1.2.4	Investment in mutual funds exceeding the prescribed limit	170	-	170	-	-	170	-
1.2.5	Investment in own AT1 capital instruments	-	-	-	-	-	-	-
1.2.6	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	1,570	-	1,570	-	-	1,570	-
1.2.7	insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of banking, financial and insurance entities that are outside the	4,095	-	-	-	-	-	4,095
1.2.8	based on pre-BaseI III treatment which, during transitional	3,943	-	3,943	-	-	3,943	-
1.2.9	Adjustment to AT1 due to insufficient Tier 2 to cover	7,146	-	-	-	-	-	7,146
1.2.10	Regulatory Adjustments for calculation of Additional Tier 1 Capital	16,924	-	5,684	-	-	5,684	11,241
1.2.11	Amount of Regulatory Adjustment applied to AT1 capital	5,684	-	5,684	-	-	5,684	-
1.2.12	Additional Tier 1 (after regulatory adjustments)	89,967	11,918	78,050	-	-	89,967	-
1.2.13	Additional Tier 1 capital recognized for capital adequacy	89,421	11,372	78,050	-	-	89,421	-
1.2.14	Tier 1 Capital	2,007,463	334,718	1,365,683	150,361	56,510	1,907,271	100,191
1.2.15	Tier 1 Capital recognized for CAR (CET1 + Admissible AT1)	1,997,663	334,172	1,356,429	150,361	56,510	1,897,472	100,191
1.2.16	Tier 2 Capital	-	-	-	-	-	-	-
2	Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	72,430	15,576	56,853	-	-	72,430	-
2.1	Tier 2 capital instruments subject to phase out arrangement issued under pre-BaseI 3	5,198	-	5,198	-	-	5,198	-
2.2	Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")	-	-	-	-	-	-	-
2.3	of which: instruments issued by subsidiaries subject to phase out	-	-	-	-	-	-	-
2.3.1	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	90,406	14,415	72,309	317	1,674	88,715	1,692
2.4	Revaluation Reserves (net of taxes)**	102,542	29,616	59,910	-	11,506	101,032	1,510
2.5	Pertaining to Fixed Assets	212,943	44,837	165,568	-	-	210,406	2,537
2.5.1	Unrealized Gains/Losses on AFS	(110,401)	(15,221)	(105,659)	-	11,506	(109,374)	(1,027)
2.5.2	Foreign Exchange Translation Reserves	170,313	30,157	140,156	-	-	170,313	-
2.6	Undisclosed/Other Reserves (if any)	-	-	-	-	-	-	-
2.7	T2 before regulatory adjustments	440,889	89,765	334,426	317	13,180	437,687	3,202
2.8	Regulatory Adjustments for calculation of Tier 2 Capital	-	-	-	-	-	-	-
2.9	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-BaseI III treatment which, during transitional period, remain subject to deduction from tier-2 capital	-	-	-	-	-	-	-
2.1	Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	122	5	117	-	-	122	-
2.11	Investment in own Tier 2 capital instrument	2	-	2	-	-	2	-
2.12	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	8,124	-	50	-	-	50	8,074
2.13	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	10,738	-	10,738	-	-	10,738	-
2.14	Sum regulatory adjustment for calculation of Tier-2 capital	18,985	5	10,906	-	-	10,911	8,074
2.15	Amount of Regulatory Adjustment applied to T2 capital	11,839	5	10,906	-	-	10,911	927
2.16	Tier 2 Capital (after regulatory adjustments)	429,051	89,760	323,520	317	13,180	426,776	2,275
2.17	Tier 2 Capital recognized for capital adequacy	381,594	89,760	283,151	317	6,092	379,319	2,275
2.18	Portion of Additional Tier 1 capital recognized in Tier 2 Capital	546	546	-	-	-	546	-
2.19	Total Tier 2 admissible for capital adequacy	382,140	90,306	283,151	317	6,092	379,865	2,275
	TOTAL CAPITAL	2,427,259	424,478	1,679,949	150,678	69,689	2,324,793	102,466
	Total Capital Recognized for Capital Adequacy Ratio (T1 recognized + Tier 2 admissible)	2,379,803	424,478	1,639,580	150,678	62,602	2,277,337	102,466
3	Total Risk Weighted Assets	13,094,984	2,156,924	10,103,930	358,953	190,425	12,810,232	284,753
4	Total Credit Risk Weighted Assets	10,211,398	1,656,602	7,953,738	251,075	156,386	10,017,800	193,598
4.1	Total Market Risk Weighted Assets	678,076	144,082	440,321	44,735	6,427	635,565	42,511
4.2	Total Operational Risk Weighted Assets	2,205,510	356,241	1,709,870	63,143	27,612	2,156,866	48,644
4.3	Capital Adequacy Ratios							
5	CET1 to total RWA	14.57%	14.97%	12.65%	41.89%	29.68%	14.11%	35.19%
5.1	Tier-1 capital to total RWA	15.26%	15.49%	13.42%	41.89%	29.68%	14.81%	35.19%
5.2	Total capital to total RWA	18.17%	19.68%	16.23%	41.98%	32.87%	17.78%	35.98%
5.3								

Table 1.15: Stress Testing Results of the Banking System

June 30, 2023 (Un-audited)

Shock Details			Number of Banks with CAR*			
			< 0%	0% - 8%	8% - 11.50%	> 11.5%
Pre-Shock Position			3	0	0	29
Credit Shocks		Nature of Shock	< 0%	0% - 8%	8% - 11.5%	> 11.5%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	3	0	0	29
C-2	Default of top 3 private sector borrowers/Groups (fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	4	0	4	24
C-3	Default of top 3 private sector borrowers/Groups (fund based and Non-Fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc. as defined under Revised PRs, net of deductions.	Hypothetical	4	0	4	24
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	3	0	0	29
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	3	0	1	28
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the historical maximum quarterly increase in NPLs to Loans Ratio of the individual banks.	Historical	3	0	2	27
C-7	Increase in NPLs of all banks equivalent to the historical maximum quarterly rise	Historical	3	0	1	28
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	3	0	0	29
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	3	0	0	29
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	3	0	0	29
				NPLR	Critical NPLR	Difference
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		7.4%	36.5%	29.1%
			Number of Banks with CAR			
Market Shocks			< 0%	0% - 8%	8% - 11.50%	> 11.50%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	3	1	0	28
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	3	1	0	28
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	3	1	0	28
IR-4	Impact of Increase in interest rate by 100bps on investment portfolio only	Hypothetical	3	0	0	29
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	3	0	0	29
ER-2	Depreciation of Pak Rupee exchange rate by 25.3% equivalent to the historical quarterly highest depreciation of rupee against dollar.	Historical	3	0	0	29
ER-3	Appreciation of Pak Rupee exchange rate by 7.10% equivalent to the historical quarterly highest level of appreciation of rupee against dollar .	Historical	3	0	0	29
EQ-1	Fall in general equity prices by 36.1% equivalent to maximum decline in the index.	Historical	3	0	0	29
EQ-2	Fall in general equity prices by 50%.	Hypothetical	3	0	0	29
Liquidity Shocks			No. of Banks with no liquidity after			
			3 Days	4 Days	5 Days	
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical		0	0	1
			1 Day	2 Days	3 Days	
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 10%, 20%, and 50% for three consecutive days respectively.	Hypothetical		0	0	4
			Number of Banks with LCR<1			
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government Securities*	Hypothetical		1		

* Excluding IDBP (which has negative equity).

Table 1.16: List of Banks

Dec-22	Mar-23	Jun-23
A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)
First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab	The Bank of Punjab
B. Local Private Banks (20)	B. Local Private Banks (20)	B. Local Private Banks (20)
AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.
Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.
JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.
MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.
Silk Bank Ltd	Silk Bank Ltd	Silk Bank Ltd
Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.
Summit Bank Ltd	Summit Bank Ltd	Summit Bank Ltd
United Bank Ltd.	United Bank Ltd.	United Bank Ltd.
C. Foreign Banks (4)[#]	C. Foreign Banks (4)[#]	C. Foreign Banks (4)[#]
Citibank N.A.	Citibank N.A.	Citibank N.A.
Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG
Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.
Bank of China Limited	Bank of China Limited	Bank of China Limited
D. Specialized Banks (3)*	D. Specialized Banks (3)*	D. Specialized Banks (3)*
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.
SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.
Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.
All Commercial Banks (29)	All Commercial Banks (29)	All Commercial Banks (29)
Include A + B + C	Include A + B + C	Include A + B + C
All Banks (32)	All Banks (32)	All Banks (32)
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

2. Islamic Banking

Table 2.1: Financial Soundness Indicators of Islamic Banking[^]

	Percent				
	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
Capital					
Total Capital to Total RWA*	16.0	16.4	17.8	17.8	19.3
Tier 1 Capital to Total RWA*	12.8	13.6	15.0	15.0	16.4
Capital to Total Assets	5.7	5.5	5.9	6.0	6.2
Asset Quality					
NPFs to Total Financing	2.7	2.6	2.6	3.2	3.2
Provision to NPFs	90.8	90.5	96.1	98.7	100.3
Net NPFs to Net Financing	0.3	0.3	0.1	0.0	0.0
Net NPFs to Capital [#]	2.1	2.0	0.8	0.3	-0.1
Earnings					
ROA before Tax	2.0	2.4	2.9	3.4	4.0
ROA after Tax	1.3	1.4	1.7	2.1	2.4
ROE before Tax	32.6	42.6	51.4	57.3	66.8
ROE after Tax	21.4	25.3	30.5	35.8	39.6
Net Mark-Up Income to Gross Income	84.9	84.9	87.8	90.4	90.8
Operating Expense to Gross Income	50.6	46.4	41.9	39.4	36.9
Trading Income to Gross Income [#]	0.4	0.0	-0.1	-0.9	-0.9
Personnel Expenses to Non-interest Expenses [#]	43.8	45.0	44.1	43.2	42.9
Liquidity					
Liquid Assets to Total Assets	33.2	40.4	41.6	41.2	44.6
Liquid Assets to Total Deposits	44.0	56.4	58.2	58.0	61.7
Liquid Assets/Short term Liabilities [#]	74.9	84.5	88.6	89.1	96.67
Financing to Deposits	61.7	61.0	60.3	60.3	56.6
Customer Deposits to Total Financing [#]	145.6	147.0	149.5	147.3	155.0

[^] Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

* Capital Adequacy Ratios pertain to Islamic Banks only, while remaining FSIs are based on statistics of Islamic Banks and Islamic Banking Branches.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 2.2: Group-wise Balance Sheets and Income Statements of Islamic Banks/Branches

June 30, 2023 (Un-audited)

PKR million

Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions [^]	Absolute change	
				QoQ	YoY
ASSETS					
Cash & Balances With Treasury Banks	393,455	158,982	552,437	98,405	119,544
Balances With Other Banks	31,332	16,980	48,312	8,702	(14,510)
Due from Financial Institutions	136,379	41,724	178,103	55,552	(54,890)
Investments - Net	2,358,316	1,114,144	3,472,460	354,555	800,640
Financing - Net	2,217,009	1,107,031	3,324,040	98,027	362,991
Operating Fixed Assets	107,809	37,249	145,058	7,567	30,437
Deferred Tax Assets	21,666	1,908	23,574	3,645	9,975
Other Assets	262,906	110,722	373,629	(41,245)	81,985
TOTAL ASSETS	5,528,872	2,588,740	8,117,613	585,208	1,336,172
LIABILITIES					
Bills Payable	91,148	17,084	108,232	26,331	7,680
Due to Financial Institution	817,676	318,917	1,136,593	(53,898)	45,226
Deposits And Other Accounts	4,005,646	1,864,270	5,869,916	518,412	1,014,349
Sub-ordinated Loans	35,584	-	35,584	-	850
Liabilities Against Assets Subject To Finance Lease	4,459	-	4,459	(440)	4,459
Deferred Tax Liabilities	2,161	(260)	1,900	(161)	(1,708)
Other Liabilities	262,109	193,543	455,652	44,107	129,966
TOTAL LIABILITIES	5,218,782	2,393,554	7,612,336	534,350	1,200,821
NET ASSETS	310,090	195,187	505,277	50,858	135,351
NET ASSETS REPRESENTED BY: -					
Share Capital	85,023	54,394	139,417	921	(8,283)
Reserves	53,877	98	53,975	2,850	22,021
Unappropriated Profit	160,420	148,735	309,155	42,734	126,565
Share Holders' Equity	299,321	203,226	502,547	46,505	140,303
Surplus/Deficit On Revaluation Of Assets	10,769	(8,039)	2,730	4,353	(4,952)
TOTAL	310,090	195,187	505,277	50,858	135,351
PROFIT AND LOSS STATEMENT					
	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions[^]	Absolute change	
				YoY	
Mark-Up Income	366,577	165,025	531,602	272,206	
Mark-Up Expenses	201,568	90,640	292,208	156,092	
Net Mark-Up Income	165,009	74,385	239,394	116,115	
Provisions & Bad Debts Written Off Directly/(Reversals)	11,317	749	12,066	7,646	
Net Mark-Up Income After Provision	153,692	73,636	227,328	108,469	
Fees, Commission & Brokerage Income	14,367	3,804	18,171	4,860	
Dividend Income	700	53	752	247	
Income From Dealing In Foreign Currencies	4,577	1,595	6,172	(367)	
Other Income	(842)	142	(701)	(2,245)	
Total Non - Markup Income	18,801	5,594	24,395	2,495	
Total Income	172,493	79,230	251,723	110,964	
Administrative Expenses	69,550	25,697	95,247	28,958	
Other Expenses	643	1,466	2,109	1,058	
Total Non-Markup Expenses	70,193	27,163	97,356	30,015	
Profit before Tax and Extra ordinary Items	102,300	52,067	154,367	80,949	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	102,300	52,067	154,367	80,949	
Less: Taxation	50,323	12,654	62,977	33,142	
PROFIT/ (LOSS) AFTER TAX	51,978	39,412	91,390	47,807	

[^] Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

Table 2.3: List of Islamic Banking Institutions

As of December 31, 2022	As of March 31, 2023	As of June 30, 2023
Islamic Banks	Islamic Banks	Islamic Banks
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd
4 MCB Islamic Bank Ltd.	4 Faysal Bank	4 Faysal Bank
5 Meezan Bank Ltd	5 MCB Islamic Bank Ltd.	5 MCB Islamic Bank Ltd.
	6 Meezan Bank Ltd	6 Meezan Bank Ltd
Conventional Banks having Islamic Banking Branches	Conventional Banks having Islamic Banking Branches	Conventional Banks having Islamic Banking Branches
1 Askari Bank Ltd.	1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Allied Bank Ltd.	2 Allied Bank Ltd.	2 Allied Bank Ltd.
3 Bank Al Habib Ltd	3 Bank Al Habib Ltd	3 Bank Al Habib Ltd
4 Bank Alfalah Ltd	4 Bank Alfalah Ltd	4 Bank Alfalah Ltd
5 Faysal Bank Ltd.	5 Habib Bank Ltd	5 Habib Bank Ltd
6 Habib Bank Ltd	6 Habib Metropolitan Bank	6 Habib Metropolitan Bank
7 Habib Metropolitan Bank	7 National Bank of Pakistan	7 National Bank of Pakistan
8 National Bank of Pakistan	8 Silk Bank Ltd	8 Silk Bank Ltd
9 Silk Bank Ltd	9 Sindh Bank Ltd	9 Sindh Bank Ltd
10 Sindh Bank Ltd	10 Soneri Bank Ltd	10 Soneri Bank Ltd
11 Soneri Bank Ltd	11 Standard Chartered Bank	11 Standard Chartered Bank
12 Standard Chartered Bank	12 Summit Bank Ltd.	12 Summit Bank Ltd.
13 Summit Bank Ltd.	13 The Bank of Khyber	13 The Bank of Khyber
14 The Bank of Khyber	14 The Bank of Punjab	14 The Bank of Punjab
15 The Bank of Punjab	15 United Bank Ltd.	15 United Bank Ltd.
16 United Bank Ltd.	16 Zarai Taraqiati Bank Ltd.	16 Zarai Taraqiati Bank Ltd.
17 Zarai Taraqiati Bank Ltd.		
Grand Total 22 (5+17)	Grand Total 22 (6+16)	Grand Total 22 (6+16)

3. Development Finance Institutions

Table 3.1: Financial Soundness Indicators of DFIs

	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
Percent					
Capital					
Total Capital to Total RWA	38.7	36.4	36.5	34.8	36.0
Tier 1 Capital to Total RWA	38.2	35.7	35.9	34.2	35.2
Capital to Total Assets	18.5	12.0	7.0	5.7	3.2
Asset Quality					
NPLs to Total Loans	9.5	8.6	7.3	7.4	7.2
Provision to NPLs	84.9	86.1	87.9	91.1	107.3
Net NPLs to Net Loans	1.6	1.3	0.9	0.7	-0.6
Net NPLs to Capital	1.6	1.5	1.2	0.9	-0.7
Investment in Equities to Capital [#]	11.6	12.0	11.0	10.4	11.3
Earnings					
ROA before Tax	3.0	1.8	2.1	1.4	1.5
ROA after Tax	2.4	1.4	1.6	1.0	1.1
ROE before Tax	11.1	8.2	13.2	14.6	20.7
ROE after Tax	8.9	6.3	10.1	11.0	15.0
Net Interest Income to Gross Income	57.8	46.2	49.6	58.8	57.0
Operating Expense to Gross Income	32.5	32.9	26.9	27.7	23.1
Trading Income to Gross Income [#]	-0.3	0.9	1.7	-0.7	0.1
Personnel Expenses to Non-interest Expenses [#]	57.1	60.9	57.5	62.0	61.5
Liquidity					
Liquid Assets/Total Assets	54.7	66.4	77.9	80.4	89.2
Liquid Assets/Total Deposits	866.5	1745.8	2924.7	4069.5	8098.2
Liquid Assets/Short term Liabilities ^{^#}	98.0	99.1	98.2	97.1	97.2
Advances/Deposits	412.6	521.1	493.4	560.4	528.7
Customer Deposits to Total Loans [#]	19.5	16.0	16.9	14.1	15.8

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

[^] Based on un-audited quarterly numbers only.

Table 3.2: Balance Sheet and Income Statement of DFIs

PKR million

Financial Position	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23	Absolute change	
						QoQ	YoY
ASSETS							
Cash & Balances With Treasury Banks	2,831	3,429	2,055	1,990	3,013	1,023	(416)
Balances With Other Banks	24,230	16,957	5,580	7,964	9,329	1,365	(7,628)
Lending To Financial Institutions	8,534	13,846	25,419	27,704	8,330	(19,374)	(5,516)
Investments - Net	338,433	584,006	1,168,014	1,405,327	2,943,945	1,538,617	2,359,939
Advances - Net	140,443	159,960	188,075	186,915	187,776	861	27,815
Operating Fixed Assets	4,576	6,155	6,861	8,928	9,157	229	3,002
Deferred Tax Assets	3,432	3,629	3,644	4,575	4,889	313	1,259
Other Assets	16,216	19,086	31,809	44,734	57,723	12,990	38,637
TOTAL ASSETS	538,696	807,069	1,431,456	1,688,138	3,224,161	1,536,023	2,417,093
LIABILITIES							
Bills Payable	-	-	-	-	-	-	-
Borrowings From Financial Institution	348,313	616,800	1,223,015	1,477,866	2,996,904	1,519,039	2,380,104
Deposits And Other Accounts	34,039	30,699	38,116	33,357	35,519	2,162	4,820
Sub-ordinated Loans	7,051	7,051	7,051	7,051	6,934	(116)	(116)
Liabilities Against Assets Subject To Finance Lease	144	213	415	509	539	29	326
Deferred Tax Liabilities	3,339	3,606	3,976	4,137	2,995	(1,143)	(612)
Other Liabilities	9,411	10,977	13,718	16,931	27,966	11,035	16,989
TOTAL LIABILITIES	402,298	669,346	1,286,291	1,539,850	3,070,857	1,531,006	2,401,511
NET ASSETS	136,398	137,723	145,165	148,288	153,305	5,017	15,582
NET ASSETS REPRESENTED BY: -							
Share Capital	84,201	84,466	84,571	84,571	84,581	10	115
Reserves	22,338	24,243	24,899	27,330	27,934	604	3,691
Unappropriated Profit	31,989	33,861	42,345	44,387	48,309	3,922	14,449
Share Holders' Equity	138,528	142,570	151,814	156,288	160,824	4,536	18,255
Surplus/Deficit On Revaluation Of Assets	(2,130)	(4,846)	(6,649)	(8,000)	(7,520)	481	(2,673)
TOTAL	136,398	137,723	145,165	148,288	153,305	5,017	15,582
OPERATING POSITION							
	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23	Change YoY	
Mark-Up/ Return/Interest Earned	35,095	25,615	98,657	53,466	173,485	147,869	
Mark-Up/ Return/Interest Expenses	22,634	21,168	85,119	49,199	162,398	141,231	
Net Mark-Up / Interest Income	12,461	4,448	13,538	4,267	11,086	6,639	
Provisions & Bad Debts Written Off Directly/(Reversals)	(361)	795	1,505	(117)	(449)	(1,244)	
Net Mark-Up / Interest Income After Provision	12,822	3,653	12,033	4,384	11,535	7,882	
Fees, Commission & Brokerage Income	385	276	475	96	217	(59)	
Dividend Income	1,860	1,262	2,700	1,977	2,229	967	
Income From Dealing In Foreign Currencies	255	382	697	858	893	511	
Other Income	6,589	3,270	9,860	57	5,032	1,763	
Total Non - Markup / Interest Income	9,089	5,189	13,732	2,988	8,371	3,182	
Total Income	21,911	8,842	25,765	7,372	19,906	11,064	
Administrative Expenses	6,700	3,108	7,169	1,986	4,380	1,272	
Other Expenses	296	62	166	24	124	62	
Total Non-Markup/Interest Expenses	6,995	3,170	7,335	2,010	4,504	1,333	
Profit before Tax and Extra ordinary Items	14,915	5,671	18,429	5,363	15,402	9,731	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	-	-	
Profit/ (Loss) Before Taxation	14,915	5,671	18,429	5,363	15,402	9,731	
Less: Taxation	3,015	1,359	4,287	1,325	4,247	2,888	
Profit/ (Loss) after Taxation	11,901	4,312	14,143	4,038	11,155	6,842.7	

Table 3.3: List of Development Finance Institutions

As of December 31, 2022	As of March 31, 2023	As of June 30, 2023
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.
9. Pakistan Mortgage Refinance Corporation.	9. Pakistan Mortgage Refinance Corporation.	9. Pakistan Mortgage Refinance Corporation.

4. Microfinance Banks (MFBs)

Table 4.1: Financial Soundness Indicators of MFBs

	Percent				
	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
Capital*					
Total Capital to Total RWA	18.3	14.9	10.9	9.4	9.3
Tier 1 Capital to Total RWA	14.3	11.4	8.1	6.4	6.3
Capital to Total Assets	10.4	8.5	5.3	4.9	4.8
Asset Quality					
NPLs to Total Loans	5.2	6.5	6.7	7.3	7.8
Provision to NPLs	78.1	73.4	78.8	84.5	89.5
Net NPLs to Net Loans	1.2	1.8	1.5	1.2	0.9
Net NPLs to Capital	5.4	11.0	12.9	12.3	9.1
Earnings					
ROA before Tax	-1.3	-2.1	-3.4	-1.3	(0.6)
ROA after Tax	-1.6	-2.0	-2.7	-1.3	(0.6)
ROE before Tax	-12.7	-22.7	-42.9	-22.4	(10.9)
ROE after Tax	-15.0	-21.7	-34.1	-22.0	(10.7)
Net Interest Income to Gross Income	73.3	68.8	68.1	73.9	73.3
Net Interest Margin (NIM)	11.2	11.1	10.1	9.9	11.7
Cost / Income Ratio	85.0	90.7	98.3	85.4	87.3
Admin Expenses to Total Assets	10.2	11.3	11.3	8.2	10.2
Operational Self Sufficiency (OSS)	76.8	73.1	69.8	81.9	83.7
Cost per Borrower (PKR)	11,427.9	14,626.1	14,276.4	12,878.8	15,385
Liquidity					
Liquid Assets/Total Assets	31.3	27.8	26.5	26.0	28.5
Liquid Assets/Total Deposits	43.1	37.6	38.6	37.7	39.6
Liquid Assets/Short term Liabilities	42.4	35.3	31.9	34.8	38.8
Advances/Deposits	65.8	69.4	66.4	72.4	69.2
Liquid Assets to (Deposits, Borrowings and Bills Payable)	37.8	33.1	30.5	30.2	33.6

* Data on Capital Adequacy is not available prior to Dec-13.

Table 4.2: Key variables of Balance Sheet and Profit & Loss Statement of MFBs

	PKR million				
	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
Total Assets	582,104	604,210	752,982	708,126	720,678
Investments (net)	133,419	132,796	228,199	170,671	157,243
Advances (net)	278,318	310,233	342,358	353,608	359,587
Borrowings	59,022	59,305	137,025	119,836	87,428
Deposits	422,998	446,748	515,760	488,189	519,838
Liabilities	525,401	553,112	709,261	665,394	679,267
Paid up Capital	36,609	36,839	42,196	40,377	40,557
Equity	56,703	51,097	43,721	42,731	41,411
Profit Before Tax (ytd)	(6,845)	(6,152)	(21,558)	(2,416)	(2,327)
Profit After Tax (ytd)	(8,080)	(5,884)	(17,155)	(2,379)	(2,278)
Provisioning Charges (ytd)	16,291	9,731	22,823	5,400	8,512
Non-Performing Loans	14,979	21,245	24,237	27,699	30,180
Provisions Held Against NPLs	(11,699)	(15,585)	(19,099)	(23,410)	(27,012)
Non-Performing Loans (net)	3,280	5,660	5,138	4,289	3,168

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 4.3: Growth Rates of Key Variables of MFBs

	Percent									
	Dec-21		Jun-22		Dec-22		Mar-23		Jun-23	
Growth Rates	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Total Assets	11.7	17.8	2.4	17.6	23.8	29.4	(6.0)	20.0	1.8	19.3
Investments (net)	16.5	37.9	(0.8)	34.6	63.6	71.0	(25.2)	27.5	(7.9)	18.4
Advances (net)	7.6	20.5	6.1	22.8	4.7	23.0	3.3	20.9	1.7	15.9
Borrowings	60.1	119.3	(1.3)	74.9	134.3	132.2	(12.5)	99.4	(27.0)	47.4
Deposits	9.5	13.4	3.8	18.1	14.3	21.9	(5.3)	13.5	6.5	16.4
Liabilities	12.0	18.4	3.3	20.5	25.9	35.0	(6.2)	24.3	2.1	22.8
Paid up Capital	3.7	(3.3)	(9.1)	13.5	11.5	15.3	(4.3)	(0.3)	0.4	10.1
Equity	9.1	13.0	(6.9)	(6.5)	(2.8)	(22.9)	(2.3)	(22.2)	(3.1)	(19.0)
Profit Before Tax - increase/(decrease)	(4.0)	(100.8)	(77.8)	(313.6)	(40.6)	(214.9)	88.8	30.2	3.7	62.2
Profit After Tax - increase/(decrease)	(13.4)	(37.3)	(55.8)	(141.4)	(33.0)	(112.3)	86.1	37.0	4.3	61.3
Provisioning Charges (ytd)	30.5	40.3	183.6	67.6	55.5	40.1	(76.3)	57.4	57.6	(12.5)
Non-Performing Loans	(13.9)	92.3	15.1	49.1	(9.2)	61.8	14.3	50.1	9.0	42.1
Provisions Held Against NPLs	(7.1)	41.0	20.5	57.9	(49.9)	63.2	22.6	81.1	15.4	73.3
Non-Performing Loans (net)	(31.9)	(747.2)	2.4	29.4	(49.9)	56.7	(16.5)	(22.4)	(26.1)	(44.0)

Table 4.4: Loan Portfolio Breakdown - MFBs

Loan Portfolio Breakdown - Volume

PKR million

	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
Solidarity groups	29,646	24,738	17,944	16,009	14,631
Urban	2,581	1,888	1,389	1,844	1,975
Rural	27,066	22,850	16,554	14,165	12,657
Individual lending	260,371	301,079	343,513	361,010	371,968
Urban	73,307	83,558	95,550	113,508	120,621
Rural	187,063	217,521	247,963	247,502	251,347
Total Loans	290,017	325,818	361,457	377,018	386,599
Urban	75,888	85,446	96,939	115,352	122,596
Rural	214,129	240,371	264,517	261,666	264,003

Loan Portfolio Breakdown - No. of Clients

Number

	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
Solidarity groups	664,636	529,482	378,643	340,308	310,856
Urban	79,094	52,260	39,657	42,360	42,923
Rural	585,542	477,222	338,986	297,948	267,933
Individual lending	4,001,943	4,288,206	4,949,489	5,150,319	5,284,128
Urban	2,379,640	2,637,321	3,244,509	3,512,488	3,687,895
Rural	1,622,303	1,650,885	1,704,980	1,637,831	1,596,233
Total No. of Clients	4,666,579	4,817,688	5,328,132	5,490,627	5,594,984
Urban	2,458,734	2,689,581	3,284,166	3,554,848	3,730,818
Rural	2,207,845	2,128,107	2,043,966	1,935,779	1,864,166
Male	3,754,607	3,903,996	4,293,914	4,401,156	4,472,388
Female	911,972	913,692	1,034,218	1,089,471	1,122,596

Table 4.5: Asset Quality of the MFBs

Selected Indicators of Asset Quality

	PKR million				
	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
Advances (Gross)	290,017	325,818	361,457	377,018	386,599
NPLs	14,979	21,245	24,237	27,699	30,180
Provisions	(11,699)	(15,585)	(19,099)	(23,410)	(27,012)
Advances (net)	278,318	310,233	342,358	353,608	359,587
Net NPLs	3,280	5,660	5,138	4,289	3,168

Category-wise Break up of Non Performing Loans (NPLs)

	PKR million				
	Dec-21	Jun-22	Dec-22	Mar-23	Jun-23
OAEM*	3,702	6,535	4,234	4,906	6,513
Substandard	2,297	2,947	4,073	5,327	4,356
Doubtful	6,521	5,147	4,916	7,942	7,582
Loss	2,459	6,616	11,014	9,524	11,728
Total	14,979	21,245	24,237	27,699	30,180

* break-up available from Dec 2009 onwards

Table 4.6: Sector-wise Advances and Non-Performing Loans (NPLs)

	Dec-21			Jun-22			Dec-22			Mar-23			Jun-23		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Enterprises	77,471	3,086	3.98	64,949	4,305	6.63	70,062	4,677	6.68	70,725	5,327	7.53	69,835	5,364	7.68
Agriculture	82,003	5,346	6.52	96,899	7,950	8.20	100,391	9,368	9.33	105,372	10,900	10.34	113,622	12,281	10.81
Livestock	83,377	4,842	5.81	97,883	6,145	6.28	109,611	6,313	5.76	115,317	7,099	6.16	116,843	7,270	6.22
Long term Housing finance	20,182	229	1.13	34,872	332	0.95	43,022	410	0.95	45,458	515	1.13	44,640	594	1.33
Consumer lending	6,047	21	0.35	6,782	22	0.33	9,420	15	0.16	8,250	13	0.16	8,047	222	2.76
others	20,937	1,455	6.95	24,433	2,491	10.19	28,950	3,454	11.93	31,896	3,846	12.06	33,612	4,448	13.23
Total	290,017	14,979	5.17	325,818	21,245	6.52	361,457	24,237	6.71	377,018	27,699	7.35	386,599	30,180	7.81

Amount in PKR million, ratio in percent

Table 4.7a: MFBs: Break-up of Mark-up / Return / Interest Earned

Amount in Million, share in percent

Items	Jun-22		Dec-22		Mar-23		Jun-23	
	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	39,231.7	79.4	82,654.8	78.6	26,680.4	76.4	58,167.9	73.9
Investments	5,228.9	10.6	12,738.6	12.1	6,387.0	18.3	12,424.3	15.8
Deposits and others	4,959.2	10.0	9,813.2	9.3	1,868.3	5.3	8,067.8	10.3
Total	49,419.8	100.0	105,206.6	100.0	34,935.7	100.0	78,660.0	100.0

Table 4.7b: MFBs: Break-up of Mark-up / Return / Interest Expensed

Amount in Million, share in percent

Items	Jun-22		Dec-22		Mar-23		Jun-23	
	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	19,043.5	83.4	44,820.6	83.1	14,130.3	71.2	31,980.6	74.6
Borrowings	3,621.9	15.9	8,672.8	16.1	5,378.7	27.1	10,515.6	24.5
Others	180.1	0.8	424.7	0.8	345.1	1.7	382.5	0.9
Total	22,845.6	100.0	53,918.1	100.0	19,854.0	100.0	42,878.6	100.0

Table 4.8: Composition of Microfinance Banks

As of March 31, 2023		As of June 30, 2023	
Nation-wide MFBs		Nation-wide MFBs	
1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited
2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited
3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited
4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited
5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited
6	LOLC Microfinance Bank Limited (Formerly Pak Oman Microfinance Bank Limited)	6	LOLC Microfinance Bank Limited (Formerly Pak Oman Microfinance Bank Limited)
7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited
8	HBL Microfinance Bank Limited (formerly The First Micro Finance Bank Ltd.)	8	HBL Microfinance Bank Limited (formerly The First Micro Finance Bank Ltd.)
9	U Microfinance Bank Limited	9	U Microfinance Bank Limited
Province-wide MFBs		Province-wide MFBs	
10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd
11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited
District-wide MFBs		District-wide MFBs	

5. Table 5: Key Variables and FSIs for Other Sectors

amount in PKR million, ratio in percent

	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Other financial corporations* (OFCs)						
OFCs' financial assets to total financial assets	13.4	13.8	13.9	13.9	12.8	13.8
OFCs' financial assets	4,365,379	4,590,989	4,838,258	4,968,316	5,108,609	5,509,419
Total financial assets	32,542,332	33,380,657	34,896,561	35,685,371	39,969,350	40,058,629
OFCs' financial assets to gross domestic product	7.8	6.9	7.2	7.4	7.6	6.6
OFCs' financial assets	4,365,379	4,590,989	4,838,258	4,968,316	5,108,609	5,509,419
Gross domestic product [#]	55,795,515	66,949,907	66,949,907	66,949,907	66,949,907	84,102,222
Nonfinancial corporations**	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21	Dec-21
Total debt to equity	153.6	172.4	189.2	185.2	178.3	178.3
Total debt	4,646,237	5,597,603	6,628,254	6,955,370	7,779,796	7,779,796
Equity	3,025,273	3,247,014	3,503,171	3,756,139	4,363,147	4,363,147
Return on equity	17	15	11	5	19	19
Earnings before interest and tax (EBIT)	499,104	476,080	366,324	182,857	771,640	771,640
Equity	2,891,035	3,136,143	3,375,092	3,629,655	4,059,643	4,059,643
Earnings to interest and principal expenses	397.6	290.9	129.7	55.0	305.8	305.8
Earnings before interest and tax (EBIT)	499,104	476,080	366,324	182,857	771,640	771,640
Debt service payments	125,537	163,634	282,351	332,592	252,364	252,364
Market liquidity	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Average daily turnover ratio in the securities market[^]	0.73	0.65	0.63	0.87	0.63	0.62

* Other financial corporations (OFCs) include insurance, development finance institutions, leasing companies, investment banks, modarba companies, housing finance companies, mutual funds, venture capital companies, discount houses, and microfinance banks. The numbers are taken from Table 2.13

** Nonfinancial corporations include listed non-financial companies. The numbers are taken from S&DWH's publication "Financial Statement Analysis of companies (Non-Financial) listed at KSE".

[^] The ratio is based on banks' and non-banks' dealings in Government Securities. It is calculated by dividing the daily average traded volume of Government Securities by the quarterly average outstanding Government Securities. The numbers are taken from DMMD's publications "Cumulative Trading Volumes of Government Securities" & "Bank & Non-Bank Holding of GoP Securities"

[#] Gross domestic product figures revised since June 2013 onwards

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs

Capital		
1	Risk Weighted CAR	Total Eligible Capital / Total Risk Weighted Assets
2	Tier 1 Capital to RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Total Loans	NPLs / Gross Advances
5	Provisions to NPLs	Provisions / NPLs
6	Net NPLs to Netloans	Net NPLs / Net Advances
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
8	Investment in Equities to Capital	Investment in Equities to Total Eligible Capital
9	Gross Asset Position in Financial Derivatives to Capital	Gross Asset Position in Financial Derivatives to Total Eligible Capital
10	Gross Liability Position in Financial Derivatives to Capital	Gross Liability Position in Financial Derivatives to Total Eligible Capital
Earnings and Profitability		
11	Return on Assets (Before Tax)	<p>Annualized Profit/(Loss) before Taxation / Average Assets</p> <p>Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing</p> <p>Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4</p>
12	Return on Assets (After Tax)	<p>Annualized Profit/(Loss) after Taxation / Average Assets</p> <p>Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing</p> <p>Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4</p>

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

13	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
15	Net Interest Income to Gross Income	Net Interest Income / Gross Income
16	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
17	Trading Income to Gross Income	Trading Income to Gross Income
18	Personnel Expenses to Non-interest Expenses	Personnel Expenses to Non-interest Expenses
Liquidity		
19	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
21	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
22	Advances to Deposits	Net Advances / Total Deposits
23	Customer Deposits to Total Loans	Customer Deposits to Gross Advances

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

Sectoral Distribution of Loans		
24	Domestic Loans to Total Loans	Domestic Loans to Gross Advances
25	Public Sector Domestic Loans to Total Loans	Public Sector Domestic Loans to Gross Advances
26	Domestic Loans to Financial Institutions/Total Loans	Domestic Loans to Financial Institutions/Gross Advances
27	Corporate & SME Sector Domestic Loans to Total Loans	Corporate & SME Sector Domestic Loans to Gross Advances
28	Other Domestic Loans to Total Loans	Other Domestic Loans to Gross Advances
29	Overseas Loans to Total Loans	Overseas Loans to Gross Advances
30	Foreign Currency Loans to Total Loans	Foreign Currency Loans to Gross Advances
31	Foreign Currency Liabilities to Total Liabilities	Foreign Currency Liabilities to Gross Advances
32	Residential Real Estate Loans to Total Loans	Residential Real Estate Loans to Gross Advances
33	Commercial Real Estate Loans to Total Loans	Commercial Real Estate Loans to Gross Advances
34	Spread between lending and deposit rates	Weighted Average Lending Rate minus Weighted Average Deposit Rate
35	Spread between highest and lowest interbank rates	Highest Interbank Rate minus Lowest Interbank Rate

Annexure B: Compilation Methodology of FSIs for MFBs

Capital	
1	Total Eligible Capital to Total Risk Weighted Assets (CAR) Total Eligible Capital / Total Risk Weighted Assets
2	Core Capital (Tier 1 Capital) to Total RWA Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets Total Eligible Capital / Total Assets
Asset Quality	
4	NPLs to Advances NPLs / Gross Advances
5	Net NPLs to Net Advances Net NPLs / Net Advances
6	Provisions to NPLs Provisions / NPLs
7	Net NPLs to Capital Net NPLs / Total Eligible Capital
Earnings and Profitability	
8	Return on Assets (Before Tax) Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
9	Return on Assets (After Tax) Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
10	ROE (Avg. Equity & Surplus) (Before Tax) Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure B: Compilation Methodology of FSIs for MFBs (Continued)

11	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Net Interest Income to Gross Income	Net Interest Income / Gross Income
13	Net Interest Margin (NIM)	Annualized Net Interest Income / Average Earning Assets Annualized Net Mark-Up / Interest Income For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Earning Assets = Sum of Balances With Other Banks, Lending To Financial Institutions, Investments - Net and Advances - Net Average Earning Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
15	Admin Expenses to Total Assets	Admin Expenses / Total Assets
16	Operational Self Sufficiency (OSS)	Financial Revenue / (Financial Expenses + Provision for Loan Losses + Operating Expenses) Financial Revenue = Mark-up/Return/Interest Earned (Financial Expenses = Markup / Interest Expense)+ Provision for Loan Losses + Operating Expenses
17	Cost per Borrower (PKR)	Operating Expenses / Average Number of Outstanding Borrowers
Liquidity		
18	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
19	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
21	Advances to Deposits	Net Advances / Total Deposits
22	Liquid Assets to (Deposits, Borrowings and Bills Payable)	Liquid Assets to (Deposits, Borrowings and Bills Payable)