

Quarterly Compendium:

# **Statistics of the Banking System**

[March 2014]

Covers:

Banking Industry

Islamic Banking

Development Finance Institutions



Off-site Supervision & Enforcement Department

## **State Bank of Pakistan**

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**For Queries & Comments:**

- Muhammad Javaid Ismail      [ [javaid.ismail@sbp.org.pk](mailto:javaid.ismail@sbp.org.pk) ]
- Muhammad Inaam Ashraf      [ [inaam.ashraf@sbp.org.pk](mailto:inaam.ashraf@sbp.org.pk) ]
- Sadiq Ansari                      [ [sadiq.ansari@sbp.org.pk](mailto:sadiq.ansari@sbp.org.pk) ]

## **Data Conventions**

1. Figures for the calendar years (CY) are based on annual audited accounts for that year.
2. Figures for quarters (Mar, Jun, Sep, and Dec) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/ DFIs.

## **1. Statistics of the Banking System**

**Table 1.1: Key variables of Balance Sheet and Profit & Loss Statement**

	PKR billion								
	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14
Total Assets	5,172	5,628	6,516	7,117	8,171	9,711	9,735	10,537	10,752
Investments (net)	1,276	1,087	1,737	2,157	3,055	4,013	4,160	4,305	4,662
Advances (net)	2,688	3,173	3,240	3,358	3,349	3,804	3,731	4,047	4,014
Deposits	3,854	4,218	4,786	5,451	6,244	7,294	7,236	8,318	8,151
Equity	544	563	660	695	784	882	864	939	956
Profit Before Tax (ytd)	107	63	81	105	170	179	42	165	51
Profit After Tax (ytd)	73	43	54	65	112	178	28	111	33
Provisioning Charges (ytd)	60	106	97	75	50	40	5	36	4
Non-Performing Loans	218	359	446	556	592	615	613	585	602
Non-Performing Loans (net)	30	109	134	185	182	176	172	126	134

Note: Statistics of profits are on year-to-date (ytd) basis.

**Table 1.2: Growth Rates of Key Variables and Key Financial Soundness Indicators**

												Percent	
	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13		Dec-13		Mar-14		
<u>Growth Rates</u>	YoY	YoY	YoY	YoY	YoY	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	
Assets	18.8	8.8	15.8	9.2	14.8	18.9	(0.3)	16.1	8.0	8.0	2.0	10.5	
Loans (Net)	10.7	18.0	2.1	3.7	(0.3)	12.9	(0.8)	8.8	7.9	7.6	(0.8)	7.6	
Deposits	18.4	9.4	13.5	13.9	14.5	16.8	(0.9)	14.6	8.1	13.9	(2.0)	12.6	
Investments (Net)	53.1	(14.8)	59.9	24.2	41.6	31.4	3.8	30.5	6.9	7.4	8.3	12.1	
Equity	35.3	3.4	17.3	5.2	12.9	12.5	(2.0)	9.7	4.0	6.4	1.9	10.7	
<u>KEY FSIs:</u>	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13		Dec-13		Mar-14		
Capital Adequacy Ratio	12.3	12.2	14.0	13.9	15.1	15.6	15.1		15.1		14.8		
Capital to Total Assets	10.5	10.0	10.1	9.8	9.6	9.1	8.9		8.9		8.9		
NPLs to Loans (Gross)	7.6	10.5	12.6	14.9	15.7	14.5	14.7		13.0		13.4		
Net NPLs to Net Loans	1.1	3.4	4.1	5.5	5.4	4.6	4.6		3.1		3.3		
ROA (Before Tax)	2.2	1.2	1.3	1.5	2.2	2.0	1.8		1.7		1.9		
ROE^ (Before Tax)	22.6	11.4	13.2	15.5	23.0	21.4	20.3		18.4		21.3		
Liquid Assets/ Total Deposits	45.1	37.7	44.5	47.1	59.5	64.5	63.8		60.0		63.7		
Advances to Deposit Ratio	69.7	75.2	67.7	61.6	53.6	52.2	51.6		48.6		49.2		

<sup>^</sup> Based on Average Equity plus Surplus on Revaluation.

Table 1.3: Group wise Balance Sheet and Income Statement of Banks

March 31, 2014 (Un-audited)

Financial Position	PSCB	LPB	FB	CB	SB	All Banks	PKR million	
							Absolute change	
							QoQ	YoY
<b>ASSETS</b>								-
Cash & Balances With Treasury Banks	140,456	607,615	40,743	788,814	3,974	792,788	(47,445)	108,123
Balances With Other Banks	21,645	104,735	1,646	128,026	6,365	134,391	(51,830)	(27,147)
Lending To Financial Institutions	34,674	211,946	17,989	264,608	2,664	267,272	(6,719)	62,649
Investments - Net	696,271	3,806,257	131,559	4,634,087	27,420	4,661,508	356,024	501,836
Advances - Net	833,610	3,005,126	67,931	3,906,667	107,583	4,014,250	(32,336)	282,971
Operating Fixed Assets	39,500	219,997	1,308	260,805	6,237	267,042	7,636	17,350
Deferred Tax Assets	33,046	46,031	2,126	81,204	578	81,781	2,926	1,059
Other Assets	144,059	357,561	16,358	517,978	15,239	533,217	(12,997)	70,518
<b>TOTAL ASSETS</b>	<b>1,943,261</b>	<b>8,359,269</b>	<b>279,660</b>	<b>10,582,189</b>	<b>170,059</b>	<b>10,752,249</b>	<b>215,259</b>	<b>1,017,359</b>
<b>LIABILITIES</b>								-
Bills Payable	15,533	102,341	5,687	123,561	464	124,025	1,317	10,217
Borrowings From Financial Institution	138,376	734,423	52,474	925,273	80,753	1,006,025	282,197	(28,890)
Deposits And Other Accounts	1,451,523	6,524,351	156,427	8,132,301	18,879	8,151,180	(166,879)	915,051
Sub-ordinated Loans	-	39,139	-	39,139	3,405	42,545	2,475	(13,400)
Liabilities Against Assets Subject To Finance Lease	24	-	-	24	7	31	(3)	(6)
Deferred Tax Liabilities	10,162	13,294	35	23,491	756	24,247	5,958	5,386
Other Liabilities	127,949	247,372	25,691	401,012	47,039	448,051	72,678	36,771
<b>TOTAL LIABILITIES</b>	<b>1,743,567</b>	<b>7,660,920</b>	<b>240,314</b>	<b>9,644,800</b>	<b>151,303</b>	<b>9,796,103</b>	<b>197,743</b>	<b>925,130</b>
<b>NET ASSETS</b>	<b>199,694</b>	<b>698,349</b>	<b>39,346</b>	<b>937,390</b>	<b>18,756</b>	<b>956,145</b>	<b>17,516</b>	<b>92,229</b>
<b>NET ASSETS REPRESENTED BY:</b>								-
Share Capital	58,323	377,877	40,822	477,023	16,853	493,876	12,626	27,609
Reserves	41,204	112,358	162	153,723	10,355	164,078	(11,515)	(6,792)
Unappropriated Profit	37,815	136,740	(1,530)	173,025	(16,719)	156,306	(8,135)	33,765
<b>Share Holders' Equity</b>	<b>137,342</b>	<b>626,975</b>	<b>39,454</b>	<b>803,771</b>	<b>10,489</b>	<b>814,259</b>	<b>(7,024)</b>	<b>54,582</b>
Surplus/Deficit On Revaluation Of Assets	62,353	71,374	(108)	133,619	8,267	141,886	24,540	37,648
<b>TOTAL</b>	<b>199,694</b>	<b>698,349</b>	<b>39,346</b>	<b>937,390</b>	<b>18,756</b>	<b>956,145</b>	<b>17,516</b>	<b>92,229</b>
<b>PROFIT AND LOSS STATEMENT</b>	<b>PSCB</b>	<b>LPB</b>	<b>FB</b>	<b>CB</b>	<b>SB</b>	<b>All Banks</b>	<b>Change (YoY)</b>	
Mark-Up/ Return/Interest Earned	36,240	163,545	4,993	204,778	5,081	209,859	16,526	
Mark-Up/ Return/Interest Expenses	25,046	92,422	2,349	119,816	1,212	121,027	7,511	
<b>Net Mark-Up / Interest Income</b>	<b>11,195</b>	<b>71,124</b>	<b>2,644</b>	<b>84,962</b>	<b>3,869</b>	<b>88,831</b>	<b>9,016</b>	
Provisions & Bad Debts Written Off Directly/(Reversals)	897	1,562	(82)	2,376	1,550	3,926	(1,551)	
<b>Net Mark-Up / Interest Income After Provision</b>	<b>10,298</b>	<b>69,562</b>	<b>2,726</b>	<b>82,586</b>	<b>2,319</b>	<b>84,905</b>	<b>10,567</b>	
Fees, Commission & Brokerage Income	2,870	13,083	394	16,348	25	16,373	2,189	
Dividend Income	847	2,932	-	3,779	61	3,840	(471)	
Income From Dealing In Foreign Currencies	1,153	3,984	119	5,255	0	5,256	1,239	
Other Income	2,385	9,167	(41)	11,510	981	12,491	3,428	
<b>Total Non - Markup / Interest Income</b>	<b>7,255</b>	<b>29,166</b>	<b>471</b>	<b>36,893</b>	<b>1,067</b>	<b>37,960</b>	<b>6,385</b>	
	17,553	98,728	3,197	119,479	3,386	122,865	16,952	
Administrative Expenses	11,977	55,175	1,577	68,728	2,553	71,281	7,757	
Other Expenses	73	857	19	949	34	983	420	
<b>Total Non-Markup/Interest Expenses</b>	<b>12,050</b>	<b>56,032</b>	<b>1,596</b>	<b>69,678</b>	<b>2,587</b>	<b>72,265</b>	<b>8,177</b>	
Profit before Tax and Extra ordinary Items	5,503	42,696	1,602	49,801	799	50,600	8,774	
Extra ordinary/unusual Items - Gain/(Loss)	-	-	-	-	2.41	2.41	205.60%	
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>5,503</b>	<b>42,696</b>	<b>1,602</b>	<b>49,801</b>	<b>797</b>	<b>50,598</b>	<b>8,772</b>	
Less: Taxation	1,654	14,465	613	16,732	390	17,121	3,109	
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>3,849</b>	<b>28,231</b>	<b>989</b>	<b>33,069</b>	<b>407</b>	<b>33,476</b>	<b>5,663</b>	

Table 1.4: Financial Soundness Indicators

Indicators	Percent								
	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14
<b>CAPITAL ADEQUACY</b>									
<b>Risk Weighted CAR*</b>									
Public Sector Commercial Banks	16.1	13.4	15.1	14.7	16.5	16.7	15.0	16.1	15.2
Local Private Banks	11.8	11.9	13.9	13.6	14.4	14.9	14.6	14.5	14.4
Foreign Banks	14.6	21.8	23.0	23.8	31.3	30.7	33.4	29.3	26.7
<b>Commercial Banks</b>	<b>12.8</b>	<b>12.6</b>	<b>14.5</b>	<b>14.1</b>	<b>15.3</b>	<b>15.6</b>	<b>15.1</b>	<b>15.1</b>	<b>14.8</b>
Specialized Banks	-6.2	-4.9	-1.5	4.7	8.9	12.3	12.5	13.9	12.0
<b>All Banks</b>	<b>12.3</b>	<b>12.2</b>	<b>14.0</b>	<b>13.9</b>	<b>15.1</b>	<b>15.6</b>	<b>15.1</b>	<b>15.1</b>	<b>14.8</b>
<b>Tier 1 Capital to RWA</b>									
Public Sector Commercial Banks	12.2	10.9	12.6	12.2	14.4	13.9	12.3	12.7	11.4
Local Private Banks	9.9	10.0	11.4	11.4	12.3	12.4	12.3	12.5	12.4
Foreign Banks	14.0	21.3	22.5	23.5	31.1	30.5	33.3	29.2	26.6
<b>Commercial Banks</b>	<b>10.5</b>	<b>10.6</b>	<b>12.0</b>	<b>12.0</b>	<b>13.3</b>	<b>13.2</b>	<b>12.8</b>	<b>12.9</b>	<b>12.6</b>
Specialized Banks	-12.5	-10.1	-5.8	-0.9	3.4	6.8	6.8	7.8	8.1
<b>All Banks</b>	<b>10.0</b>	<b>10.1</b>	<b>11.6</b>	<b>11.6</b>	<b>13.0</b>	<b>13.0</b>	<b>12.7</b>	<b>12.8</b>	<b>12.5</b>
<b>Capital to Total Assets</b>									
Public Sector Commercial Banks	13.7	10.7	11.3	11.7	10.6	10.3	9.9	9.8	10.3
Local Private Banks	10.2	10.0	9.9	9.3	9.2	8.6	8.4	8.5	8.4
Foreign Banks	11.2	14.5	14.8	14.8	16.7	16.5	17.2	15.1	14.1
<b>Commercial Banks</b>	<b>10.9</b>	<b>10.3</b>	<b>10.4</b>	<b>9.9</b>	<b>9.7</b>	<b>9.1</b>	<b>8.9</b>	<b>8.9</b>	<b>8.9</b>
Specialized Banks	-5.4	-3.2	-1.7	1.2	5.4	8.3	8.8	10.3	11.0
<b>All Banks</b>	<b>10.5</b>	<b>10.0</b>	<b>10.1</b>	<b>9.8</b>	<b>9.6</b>	<b>9.1</b>	<b>8.9</b>	<b>8.9</b>	<b>8.9</b>
<b>ASSET QUALITY</b>									
<b>NPLs to Total Loans</b>									
Public Sector Commercial Banks	8.4	16.3	16.9	22.9	21.1	16.9	17.3	17.0	19.2
Local Private Banks	6.5	8.7	11.1	12.5	13.8	13.3	13.5	11.4	11.5
Foreign Banks	1.6	2.9	6.7	9.5	10.4	13.4	11.1	10.1	8.3
<b>Commercial Banks</b>	<b>6.7</b>	<b>9.9</b>	<b>12.1</b>	<b>14.5</b>	<b>15.3</b>	<b>14.1</b>	<b>14.4</b>	<b>12.6</b>	<b>13.2</b>
Specialized Banks	34.3	28.8	25.5	28.7	30.1	27.6	25.7	25.5	23.1
<b>All Banks</b>	<b>7.6</b>	<b>10.5</b>	<b>12.6</b>	<b>14.9</b>	<b>15.7</b>	<b>14.5</b>	<b>14.7</b>	<b>13.0</b>	<b>13.4</b>
<b>Provision to NPLs</b>									
Public Sector Commercial Banks	89.0	66.9	67.8	52.4	58.2	62.8	62.5	71.2	65.7
Local Private Banks	88.5	70.2	71.0	73.2	74.6	75.2	75.6	82.5	83.7
Foreign Banks	157.0	81.9	75.2	86.6	89.3	94.0	92.7	101.1	100.7
<b>Commercial Banks</b>	<b>89.1</b>	<b>69.3</b>	<b>70.1</b>	<b>66.9</b>	<b>69.9</b>	<b>72.0</b>	<b>72.1</b>	<b>79.4</b>	<b>78.1</b>
Specialized Banks	68.6	72.4	65.7	63.4	59.1	61.3	68.2	62.3	70.8
<b>All Banks</b>	<b>86.1</b>	<b>69.6</b>	<b>69.9</b>	<b>66.7</b>	<b>69.3</b>	<b>71.5</b>	<b>71.9</b>	<b>78.4</b>	<b>77.8</b>
<b>Net NPLs to Net Loans</b>									
Public Sector Commercial Banks	1.0	6.1	6.1	12.4	10.1	7.1	7.3	5.6	7.5
Local Private Banks	0.8	2.7	3.5	3.7	3.9	3.6	3.7	2.2	2.1
Foreign Banks	-0.9	0.5	1.8	1.4	1.2	1.0	0.9	-0.1	-0.1
<b>Commercial Banks</b>	<b>0.8</b>	<b>3.3</b>	<b>4.0</b>	<b>5.3</b>	<b>5.1</b>	<b>4.4</b>	<b>4.5</b>	<b>2.9</b>	<b>3.2</b>
Specialized Banks	<b>14.0</b>	<b>10.0</b>	<b>10.5</b>	<b>12.8</b>	<b>14.9</b>	<b>12.9</b>	<b>9.9</b>	<b>11.4</b>	<b>8.1</b>
<b>All Banks</b>	<b>1.1</b>	<b>3.4</b>	<b>4.1</b>	<b>5.5</b>	<b>5.4</b>	<b>4.6</b>	<b>4.6</b>	<b>3.1</b>	<b>3.3</b>
<b>Net NPLs to Capital</b>									
Public Sector Commercial Banks	3.4	30.3	27.4	48.8	41.8	32.2	35.5	24.7	31.5
Local Private Banks	4.1	15.9	17.4	18.9	17.1	15.9	15.8	9.7	8.9
Foreign Banks	-4.1	1.6	4.4	2.6	1.9	1.4	1.2	-0.2	-0.1
<b>Commercial Banks</b>	<b>3.7</b>	<b>17.9</b>	<b>18.8</b>	<b>25.0</b>	<b>21.6</b>	<b>18.7</b>	<b>19.1</b>	<b>12.4</b>	<b>13.4</b>
Specialized Banks	-	-	-	-	-	1.0	-	-	-
<b>All Banks</b>	<b>5.6</b>	<b>19.4</b>	<b>20.4</b>	<b>26.7</b>	<b>23.1</b>	<b>19.9</b>	<b>19.9</b>	<b>13.4</b>	<b>14.0</b>
<b>EARNINGS</b>									
<b>Return on Assets (Before Tax)</b>									
Public Sector Commercial Banks	3.5	0.6	1.5	1.8	2.0	1.6	1.2	0.9	1.1
Local Private Banks	2.0	1.3	1.3	1.5	2.3	2.1	1.8	1.8	2.1
Foreign Banks	1.5	0.0	-0.3	0.9	2.3	0.4	2.0	1.2	2.4
<b>Commercial Banks</b>	<b>2.3</b>	<b>1.1</b>	<b>1.3</b>	<b>1.5</b>	<b>2.2</b>	<b>2.0</b>	<b>1.7</b>	<b>1.6</b>	<b>1.9</b>
Specialized Banks	1.4	3.2	3.1	2.0	2.4	2.7	1.1	3.1	1.6
<b>All Banks</b>	<b>2.2</b>	<b>1.2</b>	<b>1.3</b>	<b>1.5</b>	<b>2.2</b>	<b>2.0</b>	<b>1.7</b>	<b>1.7</b>	<b>1.9</b>

\* Data for Dec-13 is based on Basel III and data from CY08 to Sep-13 is based on Basel II with the exception of the data of IDBL, PPCBL, and SME Bank, which is based on Basel I.



Table 1.4: Financial Soundness Indicators (Continued)

Indicators	Percent								
	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14
<b>EARNINGS</b>									
<b>Return on Assets (After Tax)</b>									
Public Sector Commercial Banks	2.5	0.5	1.3	1.3	1.4	1.2	0.8	0.6	0.8
Local Private Banks	1.4	0.9	0.9	0.9	1.5	1.4	1.2	1.2	1.4
Foreign Banks	0.7	0.3	(0.3)	0.4	1.5	(0.1)	1.2	0.7	1.5
<b>Commercial Banks</b>	<b>1.6</b>	<b>0.8</b>	<b>0.9</b>	<b>0.9</b>	<b>1.5</b>	<b>1.3</b>	<b>1.1</b>	<b>1.1</b>	<b>1.3</b>
Specialized Banks	0.7	1.8	1.2	1.2	1.6	1.8	0.8	2.1	0.7
<b>All Banks</b>	<b>1.5</b>	<b>0.8</b>	<b>0.9</b>	<b>1.0</b>	<b>1.5</b>	<b>1.3</b>	<b>1.1</b>	<b>1.1</b>	<b>1.3</b>
<b>ROE (Avg. Equity &amp; Surplus) (Before Tax)</b>									
Public Sector Commercial Banks	27.2	5.2	13.3	15.2	18.0	15.6	12.2	9.6	11.3
Local Private Banks	20.4	12.9	13.2	15.6	24.7	24.1	21.6	21.3	24.6
Foreign Banks	13.1	0.0	(2.4)	5.8	14.5	2.2	11.7	7.4	16.2
<b>Commercial Banks</b>	<b>21.8</b>	<b>10.6</b>	<b>12.4</b>	<b>15.0</b>	<b>22.7</b>	<b>21.2</b>	<b>19.1</b>	<b>18.2</b>	<b>21.4</b>
Specialized Banks	-	-	-	-	-	1.0	-	-	-
<b>All Banks</b>	<b>22.6</b>	<b>11.4</b>	<b>13.2</b>	<b>15.5</b>	<b>23.0</b>	<b>21.4</b>	<b>19.0</b>	<b>18.4</b>	<b>21.3</b>
<b>ROE (Avg. Equity &amp; Surplus) (After Tax)</b>									
Public Sector Commercial Banks	19.5	4.4	11.4	11.2	12.2	11.2	8.5	5.8	7.9
Local Private Banks	13.8	8.5	8.6	9.3	16.1	15.9	14.2	14.5	16.3
Foreign Banks	6.0	2.2	(2.3)	2.7	9.5	(0.5)	7.2	4.1	10.0
<b>Commercial Banks</b>	<b>15.0</b>	<b>7.3</b>	<b>8.6</b>	<b>9.4</b>	<b>14.9</b>	<b>14.0</b>	<b>12.7</b>	<b>12.2</b>	<b>14.2</b>
Specialized Banks	-	-	-	-	-	4.0	-	-	-
<b>All Banks</b>	<b>15.4</b>	<b>7.8</b>	<b>8.9</b>	<b>9.6</b>	<b>15.1</b>	<b>14.2</b>	<b>12.6</b>	<b>12.4</b>	<b>14.1</b>
<b>NII/Gross Income</b>									
Public Sector Commercial Banks	65.9	65.4	63.0	69.1	69.4	64.1	61.5	60.5	60.7
Local Private Banks	70.7	73.2	75.9	77.2	77.9	73.0	73.5	72.2	70.9
Foreign Banks	59.1	61.3	64.8	67.6	72.2	69.0	74.0	81.0	84.9
<b>Commercial Banks</b>	<b>69.2</b>	<b>71.2</b>	<b>73.3</b>	<b>75.4</b>	<b>76.2</b>	<b>71.3</b>	<b>71.5</b>	<b>70.4</b>	<b>69.7</b>
Specialized Banks	42.8	46.6	44.7	51.0	67.3	63.7	73.0	67.2	75.9
<b>All Banks</b>	<b>68.2</b>	<b>70.3</b>	<b>72.4</b>	<b>74.7</b>	<b>76.0</b>	<b>71.1</b>	<b>71.6</b>	<b>70.3</b>	<b>69.9</b>
<b>Cost / Income Ratio</b>									
Public Sector Commercial Banks	30.2	39.1	47.5	49.1	49.9	55.4	63.9	59.6	65.3
Local Private Banks	45.4	51.6	50.1	52.5	50.8	52.6	55.9	56.2	55.9
Foreign Banks	57.0	69.6	77.5	65.2	59.3	75.8	69.8	75.9	51.2
<b>Commercial Banks</b>	<b>42.8</b>	<b>50.0</b>	<b>50.9</b>	<b>52.4</b>	<b>50.9</b>	<b>53.8</b>	<b>57.6</b>	<b>57.3</b>	<b>57.2</b>
Specialized Banks	53.2	52.1	61.3	61.3	60.4	62.4	54.7	61.7	46.7
<b>All Banks</b>	<b>43.2</b>	<b>50.1</b>	<b>51.2</b>	<b>52.7</b>	<b>51.1</b>	<b>54.1</b>	<b>57.5</b>	<b>57.4</b>	<b>56.8</b>
<b>LIQUIDITY</b>									
<b>Liquid Assets/Total Assets</b>									
Public Sector Commercial Banks	37.0	30.6	31.1	34.6	40.9	38.0	32.9	38.5	38.8
Local Private Banks	32.5	26.8	32.3	35.7	46.2	50.8	50.6	49.1	50.4
Foreign Banks	41.6	45.2	55.0	64.6	68.6	69.4	70.7	72.3	68.2
<b>Commercial Banks</b>	<b>33.8</b>	<b>28.3</b>	<b>32.9</b>	<b>36.4</b>	<b>45.9</b>	<b>48.8</b>	<b>47.8</b>	<b>47.7</b>	<b>48.7</b>
Specialized Banks	27.9	24.5	19.8	19.6	23.5	23.7	22.5	25.7	20.6
<b>All Banks</b>	<b>33.6</b>	<b>28.2</b>	<b>32.7</b>	<b>36.1</b>	<b>45.5</b>	<b>48.4</b>	<b>47.4</b>	<b>47.3</b>	<b>48.3</b>
<b>Liquid Assets/Total Deposits</b>									
Public Sector Commercial Banks	47.1	38.9	40.1	43.5	51.3	49.4	44.1	48.4	51.9
Local Private Banks	42.9	35.0	43.4	45.8	59.5	66.5	66.3	60.7	64.6
Foreign Banks	61.1	71.6	82.4	96.4	104.3	108.0	128.1	126.3	121.9
<b>Commercial Banks</b>	<b>44.3</b>	<b>37.1</b>	<b>44.0</b>	<b>46.8</b>	<b>59.1</b>	<b>64.1</b>	<b>63.4</b>	<b>59.6</b>	<b>63.4</b>
Specialized Banks	247.7	229.4	167.1	149.4	202.0	214.0	235.4	197.9	186.0
<b>All Banks</b>	<b>45.1</b>	<b>37.7</b>	<b>44.5</b>	<b>47.1</b>	<b>59.5</b>	<b>64.5</b>	<b>63.8</b>	<b>60.0</b>	<b>63.7</b>
<b>Advances/Deposits</b>									
Public Sector Commercial Banks	60.0	68.4	65.2	58.0	55.2	60.9	64.9	54.5	57.4
Local Private Banks	70.1	75.1	66.6	61.3	52.0	48.8	47.2	46.1	46.1
Foreign Banks	75.2	68.9	56.1	42.0	39.6	37.4	41.5	36.8	43.4
<b>Commercial Banks</b>	<b>73.8</b>	<b>73.6</b>	<b>66.0</b>	<b>60.1</b>	<b>52.3</b>	<b>50.9</b>	<b>50.3</b>	<b>47.5</b>	<b>48.0</b>
Specialized Banks	507.3	577.0	560.8	491.5	540.1	556.9	646.3	459.6	569.9
<b>All Banks</b>	<b>69.7</b>	<b>75.2</b>	<b>67.7</b>	<b>61.6</b>	<b>53.6</b>	<b>52.2</b>	<b>51.6</b>	<b>48.6</b>	<b>49.2</b>

**Table 1.5: Banks' category-wise key variables****All Banks**

	PKR billion								
	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14
Paid up Capital	248	281	325	358	405	428	466	481	494
Equity	544	563	660	695	784	882	864	939	956
Deposits	3,854	4,218	4,786	5,451	6,244	7,294	7,236	8,318	8,151
Liabilities	4,627	5,065	5,856	6,422	7,386	8,829	8,871	9,598	9,796
Advances (net of Provision)	2,688	3,173	3,240	3,358	3,349	3,804	3,731	4,047	4,014
Investments (net of Provisions)	1,276	1,087	1,737	2,157	3,055	4,013	4,160	4,305	4,662
Assets	5,172	5,628	6,516	7,117	8,171	9,711	9,735	10,537	10,752
Income	475	582	690	721	856	930	225	917	248
Expense	368	519	609	617	686	752	183	752	197
Profit before tax	107	63	81	105	170	178	42	165	51
Profit after tax	73	43	54	65	112	118	28	111	33

**Public Sector Commercial Banks**

	PKR million								
	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14
Paid up Capital	16,671	18,544	21,339	34,030	41,414	61,284	44,284	53,323	58,323
Equity	142,270	111,986	139,219	159,790	166,172	188,541	173,479	191,409	199,694
Deposits	812,856	819,683	952,373	1,087,506	1,248,199	1,414,547	1,304,323	1,554,864	1,451,523
Liabilities	893,622	930,324	1,090,831	1,205,801	1,396,686	1,649,868	1,576,126	1,765,843	1,743,567
Advances (net of Provision)	487,362	560,666	620,596	630,704	689,423	861,295	846,170	848,166	833,610
Investments (net of Provisions)	296,670	204,784	297,689	383,310	479,609	588,623	542,628	610,171	696,271
Assets	1,035,892	1,042,310	1,230,050	1,365,591	1,562,858	1,838,410	1,749,604	1,957,252	1,943,261
Income	90,970	103,421	119,979	108,949	121,753	168,541	40,645	169,851	43,495
Expense	57,748	96,855	103,218	131,722	151,113	140,935	35,168	152,306	37,992
Profit before tax	33,222	6,566	16,762	22,773	29,359	27,606	5,478	17,546	5,503
Profit after tax	23,851	5,644	14,372	16,798	19,833	19,803	3,798	10,621	3,849

**Local Private Banks**

	PKR million								
	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14
Paid up Capital	199,547	214,571	253,015	274,587	309,306	309,642	365,723	370,230	377,877
Equity	389,726	421,074	487,719	498,613	567,665	639,646	635,189	689,168	698,349
Deposits	2,909,310	3,236,220	3,655,994	4,188,181	4,810,209	5,702,710	5,784,077	6,589,119	6,524,351
Liabilities	3,446,053	3,799,764	4,417,543	4,875,191	5,635,806	6,826,456	6,950,425	7,449,627	7,660,920
Advances (net of Provision)	2,039,623	2,429,934	2,435,792	2,568,695	2,499,799	2,784,738	2,731,404	3,037,180	3,005,126
Investments (net of Provisions)	936,764	847,045	1,373,082	1,679,542	2,442,332	3,312,668	3,491,575	3,546,151	3,806,257
Assets	3,835,779	4,220,838	4,905,262	5,373,804	6,203,471	7,466,101	7,585,613	8,138,795	8,359,269
Income	348,149	437,498	524,275	470,401	528,855	717,584	173,681	707,916	192,712
Expense	278,615	385,022	463,734	547,425	660,306	572,018	139,262	568,147	150,016
Profit before tax	69,530	52,477	60,541	77,024	131,451	145,566	34,420	139,768	42,696
Profit after tax	47,263	34,704	39,265	45,646	85,716	95,896	22,687	95,557	28,231

Table 1.5: Banks' category-wise key variables (Continued)

Foreign Banks

	PKR million								
	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14
Paid up Capital	17,085	32,130	34,885	33,992	38,720	41,149	40,909	42,344	40,822
Equity	19,373	33,971	35,739	34,509	42,530	40,783	41,155	39,870	39,346
Deposits	117,561	147,938	160,936	156,331	167,870	158,703	132,449	151,077	156,427
Liabilities	153,339	200,590	205,297	198,745	212,744	205,908	198,785	224,046	240,314
Advances (net of Provision)	88,455	101,921	90,325	65,628	66,411	59,322	54,953	55,536	67,931
Investments (net of Provisions)	26,427	22,593	52,373	79,809	113,382	85,519	94,244	120,714	131,559
Assets	172,711	234,562	241,037	233,253	255,274	246,690	239,940	263,916	279,660
Income	20,169	24,005	27,741	23,100	22,979	25,143	4,717	19,410	5,464
Expense	17,733	23,998	28,591	25,147	28,579	24,227	3,512	16,399	3,862
Profit before tax	2,435	7	(850)	2,046	5,601	916	1,205	3,011	1,602
Profit after tax	1,122	651	(809)	960	3,660	(227)	737	1,651	989

Specialized Banks

	PKR million								
	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14
Paid up Capital	14,849	15,506	15,507	15,507	15,508	15,508	15,351	15,353	16,853
Equity	(6,931)	(4,163)	(2,424)	1,791	7,990	13,239	14,094	18,183	18,756
Deposits	14,320	13,883	16,588	18,962	17,327	17,738	15,280	22,998	18,879
Liabilities	134,125	134,332	142,414	142,577	141,179	146,713	145,638	158,844	151,303
Advances (net of Provision)	72,647	80,114	93,031	93,197	93,585	98,785	98,752	105,705	107,583
Investments (net of Provisions)	15,926	12,147	13,819	14,495	19,546	26,430	31,224	28,448	27,420
Assets	127,193	130,178	139,990	144,367	149,169	159,952	159,732	177,027	170,059
Income	15,943	17,039	17,612	14,063	12,022	19,053	5,863	19,885	6,148
Expense	14,272	12,888	13,392	16,909	15,540	14,962	5,140	15,059	5,351
Profit before tax	1,671	4,151	4,220	2,846	3,518	4,091	723	4,826	797
Profit after tax	875	2,317	1,617	1,665	2,388	2,760	591	3,146	407

**Table 1.6: Concentration in the Banking System**

March 31, 2014 (Un-audited)

Indicators							Percent
	Top 5 Banks	6-10 Banks	11-20 Banks	21-28 Banks	FBs	SBs	Industry
<b>Asset</b>							
Share of Total Assets	51.9	21.7	18.1	4.2	2.6	1.6	100
<b>Share of Total Investments</b>	55.9	22.7	14.6	3.5	2.8	0.6	100
<i>of which investment in Government Securities</i>	86.1	88.6	85.9	86.4	100.0	81.3	87
<b>Advances</b>							
Advances:public	64.1	15.0	18.3	2.3	0.3	0.0	100.0
Advances:private	46.9	21.7	21.3	4.7	2.0	3.6	100.0
<b>Sectoral Distribution of Loans</b>							
Corporate Sector	49.2	21.9	21.6	4.9	2.2	0.1	100.0
SMEs	43.1	21.1	29.0	3.0	0.2	3.7	100.0
Agriculture	39.0	5.0	7.2	0.8	0.0	48.0	100.0
Consumer Finance	59.3	14.2	21.4	4.6	0.5	0.0	100.0
Commodity Financing	47.7	27.6	22.1	2.7	0.0	0.0	100.0
Staff Loans	56.8	12.6	21.7	4.0	2.0	2.8	100.0
Others	93.5	2.8	0.4	0.5	2.5	0.3	100.0
<b>Total</b>	50.3	20.3	20.7	4.2	1.7	2.9	100.0
NPLs / Gross Loans	12.5	13.4	15.1	12.2	8.3	23.1	13.4
Net NPLs / Capital	8.1	27.1	24.0	15.5	-0.1	46.3	14.0
<b>Liabilities</b>							
<b>Share of Total Deposits</b>	53.1	21.8	18.7	4.2	1.9	0.2	100.0
Customer Fixed Deposits	47.3	22.8	21.3	5.5	3.1	0.1	100.0
Customer CASA	55.2	21.5	17.8	3.6	1.6	0.3	100.0
Customer Deposits others	35.5	34.3	25.3	3.8	0.7	0.4	100.0
Financial Institutions Remunerative Deposits	44.7	21.8	22.9	10.2	0.2	0.3	100.0
Financial Institutions Non-Remunerative Dep	89.8	5.3	1.7	0.5	2.7	0.0	100.0
<b>Capital Adequacy</b>							
Capital/RWA (Capital Adequacy Ratio)	15.7	13.2	11.7	16.8	26.7	12.0	14.8
Tier 1 Capital / RWA	13.0	10.9	10.2	16.5	26.6	8.1	12.5
Net Worth / Total Assets	10.3	6.4	6.8	9.8	14.1	11.0	8.9
Share of Risk Weighted Assets	54.4	18.1	18.5	4.2	2.6	2.3	100.0
<b>Earning &amp; Profitability</b>							
Profit/Loss (Before Tax)	66.5	18.0	10.7	0.1	3.2	1.6	100.0
Net Interest Income / Gross Income	69.6	69.0	67.0	78.6	84.9	78.4	70.1
Non-Interest Expense / Gross Income	50.3	58.8	71.5	91.6	51.2	52.4	57.0
Provision Expense to Gross Income	1.0	2.8	3.6	7.8	-2.6	31.4	3.1
<b>Liquidity</b>							
Liquid Assets / Total Assets	50.3	50.3	40.3	44.9	68.2	20.6	48.3
Liquid Assets / Total Deposits	64.8	66.0	51.3	59.1	121.9	186.0	63.7
Advances to deposits ratio	46.6	46.7	53.6	50.5	43.4	569.9	49.2

## Asset Quality:

**Table 1.7: Asset Quality Indicators of the Banking System**

### Banking System: Selected Indicators of Asset Quality

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14
PKR million									
Advances	2,875,686	3,422,549	3,551,331	3,729,003	3,759,235	4,243,561	4,171,696	4,505,495	4,482,690
NPLs	217,998	359,238	446,005	555,968	591,579	614,929	612,609	585,124	602,442
Provision	187,603	249,914	311,588	370,778	410,016	439,421	440,416	458,908	468,439
Advances (net)	2,688,087	3,172,636	3,239,744	3,358,225	3,349,219	3,804,140	3,731,280	4,046,587	4,014,250
Net NPLs	30,395	109,324	134,417	185,190	181,563	175,541	172,193	126,216	134,003

### Banking System: Break up of Non Performing Loans (NPLs)

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14
PKR million									
OAEM	8,999	11,558	12,152	14,141	15,521	14,320	13,843	13,747	13,751
Sub Standard	36,520	78,503	63,905	53,030	50,262	46,060	53,951	40,235	54,663
Doubtful	24,248	67,877	77,809	68,665	58,346	54,847	52,522	34,595	33,023
Loss	148,233	201,301	292,138	420,132	467,450	499,702	492,292	496,547	501,005
Total	217,999	359,238	446,005	555,968	591,579	614,929	612,609	585,124	602,442

### Banking System: Break up of Provisions against Advances (specific)

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14
PKR million									
OAEM	715	743	-	-	-	-	-	-	-
Sub Standard	9,366	17,490	13,666	11,787	9,669	9,172	9,246	9,974	11,190
Doubtful	12,454	29,782	32,386	31,255	20,196	19,978	18,563	15,925	13,691
Loss	144,173	185,746	251,691	311,391	364,059	393,684	395,560	414,916	425,326
Total	166,708	233,761	297,743	354,434	393,924	422,834	423,369	440,815	450,207

### Category-wise Break up of Banks' Advances

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14
PKR million									
PSCBs	526,566	629,389	700,902	716,562	786,264	963,624	948,687	964,880	954,295
LPBs	2,163,480	2,587,530	2,643,594	2,826,985	2,785,927	3,093,144	3,042,000	3,353,072	3,325,635
FBs	90,666	104,440	95,113	71,495	73,215	67,873	61,241	61,842	74,128
CBs	2,780,712	3,321,360	3,439,608	3,615,042	3,645,407	4,124,641	4,051,928	4,379,794	4,354,058
SBs	94,974	101,189	111,723	113,961	113,828	118,920	119,768	125,701	128,632
Industry	2,875,686	3,422,549	3,551,331	3,729,003	3,759,235	4,243,561	4,171,696	4,505,495	4,482,690

**Table 1.7: Asset Quality Indicators of the Banking System (Continued)****Category-wise Break up of Banks' Non Performing Loans (NPLs)**

PKR million

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14
PSCBs	44,054	102,656	118,400	163,786	166,289	163,057	164,019	164,003	183,561
LPBs	139,997	224,395	292,780	352,672	383,437	409,930	410,972	382,802	382,995
FBs	1,409	3,077	6,369	6,774	7,623	9,097	6,786	6,235	6,154
CBs	185,460	330,128	417,549	523,232	557,349	582,085	581,776	553,040	572,711
SBs	32,538	29,110	28,456	32,736	34,230	32,845	30,833	32,084	29,731
Industry	217,998	359,238	446,005	555,968	591,579	614,929	612,609	585,124	602,442

**Category-wise Banks' Provisions**

PKR million

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14
PSCBs	39,204	68,723	80,305	85,858	96,840	102,329	102,517	116,714	120,685
LPBs	123,855	157,598	207,803	258,289	286,128	308,406	310,596	315,892	320,509
FBs	2,211	2,519	4,788	5,867	6,804	8,551	6,288	6,306	6,197
CBs	165,271	228,839	292,896	350,014	389,773	419,285	419,401	438,912	447,391
SBs	22,332	21,075	18,692	20,764	20,244	20,135	21,015	19,996	21,049
Industry	187,603	249,914	311,588	370,778	410,016	439,421	440,416	458,908	468,439

**Category-wise Banks' Advances (net of provisions)**

PKR million

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14
PSCBs	487,362	560,666	620,596	630,704	689,423	861,295	846,170	848,166	833,610
LPBs	2,039,623	2,429,934	2,435,792	2,568,695	2,499,799	2,784,738	2,731,404	3,037,180	3,005,126
FBs	88,455	101,922	90,325	65,628	66,411	59,322	54,953	55,536	67,931
CBs	2,615,440	3,092,522	3,146,713	3,265,028	3,255,634	3,705,355	3,632,528	3,940,882	3,906,667
SBs	72,647	80,114	93,031	93,197	93,585	98,785	98,752	105,705	107,583
Industry	2,688,087	3,172,636	3,239,744	3,358,225	3,349,219	3,804,140	3,731,280	4,046,587	4,014,250

**Category-wise Banks' Non Performing Loans-NPLs (net of provisions)**

PKR million

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14
PSCBs	4,850	33,934	38,095	77,928	69,448	60,729	61,502	47,289	62,876
LPBs	16,142	66,797	84,977	94,382	97,309	101,524	100,376	66,910	62,487
FBs	(803)	558	1,581	907	819	579	497	(71)	(42)
CBs	20,189	101,289	124,653	173,218	167,576	162,832	162,376	114,128	125,321
SBs	10,206	8,035	9,764	11,972	13,987	12,709	9,817	12,088	8,682
Industry	30,395	109,324	134,417	185,190	181,563	175,541	172,193	126,216	134,003

Table 1.8: Segment-wise Advances and Non Performing Loans (NPLs)

amount in PKR million, ratio in percent

	Dec-12			Mar-13			Dec-13			Mar-14		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
<b>Corporate Sector</b>	2,760,068	418,993	15.2	2,810,869	429,608	15.3	3,013,732	404,973	13.4	3,050,213	421,194	13.8
<b>SMEs Sector</b>	276,684	95,740	34.6	245,822	91,198	37.1	283,962	91,710	32.3	261,717	92,430	35.3
<b>Agriculture Sector</b>	203,503	29,587	14.5	204,464	31,558	15.4	230,748	32,331	14.0	232,610	34,068	14.6
<b>Consumer sector</b>	250,264	43,718	17.5	251,964	41,594	16.5	273,165	37,195	13.6	284,311	36,197	12.7
<i>i. Credit cards</i>	23,154	4,983	21.5	21,211	3,534	16.7	21,402	2,238	10.5	21,227	2,286	10.8
<i>ii. Auto loans</i>	45,348	4,653	10.3	47,872	4,404	9.2	55,825	3,706	6.6	59,315	3,622	6.1
<i>iii. Consumer durable</i>	126	90	71.7	111	77	69.9	209	74	35.3	264	72	27.5
<i>iv. Mortgage loans</i>	52,990	16,628	31.4	52,358	16,656	31.8	53,092	15,106	28.5	51,565	14,476	28.1
<i>v. Other personal loans</i>	128,647	17,364	13.5	130,412	16,922	13.0	142,638	16,070	11.3	151,939	15,740	10.4
<b>Commodity financing</b>	512,847	5,867	1.1	462,733	5,489	1.2	478,874	5,320	1.1	435,327	5,190	1.2
<b>Staff Loans</b>	84,515	1,588	1.9	84,892	1,479	1.7	85,854	1,261	1.5	85,188	1,269	1.5
<b>Others</b>	108,417	11,750	10.8	110,951	11,683	10.5	139,159	12,333	8.9	133,325	12,094	9.1
<b>Total</b>	4,196,299	607,243	14.5	4,171,696	612,609	14.7	4,505,495	585,124	13.0	4,482,690	602,442	13.4

Table 1.9: Sector-wise Advances and Non Performing Loans (NPLs)

amount in PKR million, ratio in percent

	Dec-12			Mar-13			Dec-13			Mar-14		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	354,343	32,343	9.1	323,073	34,544	10.7	340,342	34,707	10.2	335,485	37,403	11.1
Automobile/Transportation	56,329	11,140	19.8	57,516	11,265	19.6	60,794	10,473	17.2	62,062	10,721	17.3
Cement	58,351	17,112	29.3	54,205	17,079	31.5	54,679	13,832	25.3	48,803	10,661	21.8
Chemical & Pharmaceuticals	150,101	14,909	9.9	148,580	15,971	10.7	150,256	13,440	8.9	159,245	13,372	8.4
Electronics	57,003	23,894	41.9	51,270	24,280	47.4	58,877	24,292	41.3	67,461	11,016	16.3
Financial	81,725	8,547	10.5	88,011	9,135	10.4	121,013	8,264	6.8	105,125	9,582	9.1
Individuals	333,309	54,106	16.2	334,608	50,375	15.1	383,162	47,090	12.3	401,785	48,088	12.0
Insurance	340	1	0.2	1,551	1	0.1	354	1	0.2	225	1	0.4
Others	1,783,342	205,755	11.5	1,696,171	206,619	12.2	1,917,127	204,589	10.7	1,780,573	222,641	12.5
Production/Transmission of Energy	492,814	18,265	3.7	512,440	23,092	4.5	493,122	14,956	3.0	554,432	30,271	5.5
Shoes & Leather garments	23,742	3,048	12.8	23,987	2,859	11.9	26,628	3,002	11.3	25,008	2,794	11.2
Sugar	105,558	10,898	10.3	160,927	7,914	4.9	120,274	6,290	5.2	175,431	5,369	3.1
Textile	699,342	207,225	29.6	719,359	209,477	29.1	778,868	204,187	26.2	767,054	200,523	26.1
<b>Total</b>	4,196,299	607,243	14.5	4,171,696	612,609	14.7	4,505,495	585,124	13.0	4,482,690	602,442	13.4

## Soundness & Resilience:

**Table 1.10: Category-wise Profitability of the Banking System**

	PKR billion								
	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14
<b>Profit Before Tax</b>									
PSCBs	33.2	6.6	16.8	22.8	29.4	27.6	5.5	17.5	5.5
LPBs	69.5	52.5	60.5	77.0	131.5	145.6	34.4	139.8	42.7
FBs	2.4	0.0	(0.9)	2.0	5.6	0.9	1.2	3.0	1.6
CBs	105.2	59.0	76.5	101.8	166.4	174.1	41.1	160.3	49.8
SBs	1.7	4.2	4.2	2.8	3.5	4.1	0.7	4.8	0.8
All Banks	106.9	63.2	80.7	104.7	169.9	178.2	41.8	165.2	50.6
<b>Profit After Tax</b>									
PSCBs	23.9	5.6	14.4	16.8	19.8	19.8	3.8	10.6	3.8
LPBs	47.3	34.7	39.3	45.6	85.7	95.9	22.7	95.6	28.2
FBs	1.1	0.6	(0.8)	1.0	3.7	(0.2)	0.7	1.7	1.0
CBs	72.2	41.0	52.8	63.4	109.2	115.5	27.2	107.8	33.1
SBs	0.9	2.3	1.6	1.7	2.4	2.8	0.6	3.1	0.4
All Banks	73.1	43.3	54.4	65.1	111.6	118.2	27.8	111.0	33.5

**Table 1.11: Category-wise Profitability Indicators of the Banking System**

	Percent								
	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14
<b>Before Tax ROA</b>									
PSCBs	3.5	0.6	1.5	1.8	2.0	1.6	1.2	0.9	1.1
LPBs	2.0	1.3	1.3	1.5	2.3	2.1	1.8	1.8	2.1
FBs	1.5	0.0	-0.3	0.9	2.3	0.4	2.0	1.2	2.4
CBs	2.3	1.1	1.3	1.5	2.2	2.0	1.7	1.6	1.9
SBs	1.4	3.2	3.1	2.0	2.4	2.7	1.1	3.1	1.6
All Banks	2.2	1.2	1.3	1.5	2.2	2.0	1.7	1.7	1.9
<b>Before Tax ROE (based on Equity plus Surplus on Revaluation)</b>									
PSCBs	27.2	5.2	13.3	15.2	18.0	15.6	12.2	9.6	11.3
LPBs	20.4	12.9	13.2	15.6	24.7	24.1	21.6	21.3	24.6
FBs	13.1	0.0	-2.4	5.8	14.5	2.2	11.7	7.4	16.2
CBs	21.8	10.6	12.4	15.0	22.7	21.2	19.1	18.2	21.4
SBs	-	-	-	-	-	1.0	-	-	-
All Banks	22.6	11.4	13.2	15.5	23.0	21.4	19.0	18.4	21.3



**Table 1.12: Break-up of Mark-up/Return/Interest Earned**

amount in PKR billion, share in percent

Items	CY10		CY11		CY12		Mar-13		Dec-13		Mar-14	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	398.9	63.9	423.5	56.6	420.9	53.1	97.5	50.4	395.7	50.9	104.0	49.6
Investments	196.3	31.4	297.8	39.8	350.4	44.2	92.1	47.6	361.2	46.5	99.4	47.3
Deposits, repo and others	29.4	4.8	26.4	3.5	21.1	2.7	3.8	1.9	19.8	2.5	6.5	3.1
<b>Total</b>	<b>624.7</b>	<b>100.0</b>	<b>747.7</b>	<b>100.0</b>	<b>792.3</b>	<b>100.0</b>	<b>193.3</b>	<b>100.0</b>	<b>776.7</b>	<b>100.0</b>	<b>209.9</b>	<b>100.0</b>

**Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR)**

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14
Less than 10	9	9	6	5	5	5	5	5	5
10 to 15	12	10	15	13	10	9	12	14	10
Over 15	18	21	19	20	23	24	21	19	23
<b>Total</b>	<b>39</b>	<b>40</b>	<b>40</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>

**Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs**  
**March 31, 2014 (Un-audited)**

		PKR million						
		All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
<b>1</b>	<b>Tier 1 Capital</b>							
<b>1.1</b>	<b>Common Equity Tier 1</b>							
1.1.1	Fully Paid-up Capital/ Capital deposited with SBP	539,608	58,320	375,203	40,822	16,853	491,199	48,409
1.1.2	Balance in Share Premium Account	(45,224)	7,038	(52,262)	-	-	(45,224)	-
1.1.3	Reserve for issue of Bonus Shares	13,414	(263)	13,677	-	-	13,414	-
1.1.4	General/ Statutory Reserves (as disclosed on Balance Sheet)	168,029	26,331	123,874	162	10,355	160,721	7,308
1.1.5	Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-
1.1.6	Unappropriated/unremitted profits - net of accumulated losses, if any (losses as negative number)	186,351	37,815	134,982	(1,536)	10,485	181,746	4,605
1.1.7	Minority Interests arising from CET1 capital instruments issued to third party by consolidated bank subsidiaries (from "Consolidation sheet")	0	-	-	-	0	0	-
<b>1.1.8</b>	<b>CET 1 before Regulatory Adjustments</b>	<b>862,257</b>	<b>129,241</b>	<b>-</b>	<b>-</b>	<b>37,772</b>	<b>862,257</b>	<b>-</b>
<b>1.1.9</b>	<b>Regulatory Adjustments for calculation of Common Equity Tier 1</b>	<b>43,437</b>	<b>3,341</b>	<b>39,549</b>	<b>389</b>	<b>0</b>	<b>43,279</b>	<b>158</b>
1.1.10	Goodwill (net of any associated deferred tax liability)	24,196	1,411	22,781	4	-	24,196	-
1.1.11	All other intangibles (net of any associated deferred tax liability)	12,678	76	12,256	269	0	12,602	76
1.1.12	Shortfall in provisions required against classified assets (without considering any tax impact)	747	-	747	-	-	747	-
1.1.13	Deferred tax assets (net of any associated deferred tax liability) excluding DTAs arising from temporary differences such as allowance for credit losses	-	-	-	-	-	-	-
1.1.14	Defined benefit pension fund assets (net of any associated deferred tax liability)	-	-	-	-	-	-	-
1.1.15	Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	4,801	1,518	3,284	-	-	4,801	-
1.1.16	Cash flow hedge reserve	-	-	-	-	-	-	-
1.1.17	Investment in own shares/ CET1 instruments	0	-	-	-	0	0	-
1.1.18	Any increase in equity capital resulting from a securitization transaction	-	-	-	-	-	-	-
1.1.19	Capital shortfall of regulated subsidiaries	-	-	-	-	-	-	-
1.1.20	Deficit on account of revaluation from bank's holdings of property/ AFS	1,035	336	482	116	20	954	82
<b>1.1.21</b>	<b>CET 1 after Regulatory Adjustments above</b>	<b>811,079</b>	<b>125,900</b>	<b>555,924</b>	<b>39,059</b>	<b>30,032</b>	<b>750,915</b>	<b>60,164</b>
1.1.22	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-	-	-	-	-	-
<b>1.1.23</b>	<b>CET1 after Regulatory Adjustment above</b>	<b>811,079</b>	<b>125,900</b>	<b>555,924</b>	<b>39,059</b>	<b>30,032</b>	<b>750,915</b>	<b>60,164</b>
1.1.24	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	-	-	-	-	-	-
1.1.25	Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-	-	-	-	-	-
<b>1.1.26</b>	<b>CET1 after Regulatory Adjustment above</b>	<b>811,079</b>	<b>125,900</b>	<b>555,924</b>	<b>39,059</b>	<b>30,032</b>	<b>750,915</b>	<b>60,164</b>
1.1.29	Amount exceeding 15% threshold (significant Investments and DTA)	-	-	-	-	-	-	-
<b>1.1.30</b>	<b>CET1 after above adjustment</b>	<b>811,079</b>	<b>125,900</b>	<b>555,924</b>	<b>39,059</b>	<b>30,032</b>	<b>750,915</b>	<b>60,164</b>
1.1.31	National specific regulatory adjustments applied to CET1 capital	7,652	-	6,904	-	-	6,904	748
1.1.32	Investment in TFCs of other banks exceeding the prescribed limit	748	-	-	-	-	-	748
1.1.33	Any other deduction specified by SBP	6,904	-	6,904	-	-	6,904	-
<b>1.1.34</b>	<b>CET1 after Regulatory Adjustment above</b>	<b>803,427</b>	<b>125,900</b>	<b>549,021</b>	<b>39,059</b>	<b>30,032</b>	<b>744,011</b>	<b>59,416</b>
	Adjustment to CET1 to cover shortfall in AT1 adjustments	19,450	3,028	11,457	-	50	14,534	4,916
<b>1.1.34</b>	<b>Common Equity Tier 1</b>	<b>791,583</b>	<b>122,872</b>	<b>537,564</b>	<b>39,059</b>	<b>37,587</b>	<b>737,083</b>	<b>54,500</b>
<b>1.2</b>	<b>Additional Tier 1</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>
1.2.1	Qualifying Additional Tier-1 instruments plus any related share premium	9,994	-	9,994	-	-	9,994	-
1.2.1.1	Classified as equity	8,910	-	8,910	-	-	8,910	-
1.2.1.2	Classified as liabilities	1,084	-	1,084	-	-	1,084	-
1.2.2	Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-	-
<b>1.2.3</b>	<b>AT1 before Regulatory Adjustments</b>	<b>9,994</b>	<b>-</b>	<b>9,994</b>	<b>-</b>	<b>-</b>	<b>9,994</b>	<b>-</b>
<b>1.2.4</b>	<b>Regulatory Adjustments for calculation of Additional Tier 1 Capital</b>	<b>21,081</b>	<b>3,028</b>	<b>13,087</b>	<b>-</b>	<b>50</b>	<b>16,165</b>	<b>4,916</b>
1.2.5	Investment in mutual funds exceeding the prescribed limit	5,216	188	2,858	-	-	3,046	2,170
1.2.6	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	-	-	-	-	-	-	-
1.2.7	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-	-	-	-	-	-

**Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)**  
**March 31, 2014 (Un-audited)**

		PKR million						
		All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.2.8	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	-	-	-	-	-	-
1.2.9	Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-1 capital	11,966	2,840	7,466	-	50	10,356	1,611
1.2.10	Adjustment to AT1 to cover shortfall in T2 adjustments	3,898	-	2,763	-	-	2,763	1,135
1.2.11	<b>Amount of Regulatory Adjustment applied to AT1 capital</b>	<b>1,631</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,631</b>	<b>-</b>
1.2.11		-	-	-	-	-	-	-
1.2.12	<b>Additional Tier 1</b>	<b>8,363</b>	<b>-</b>	<b>8,363</b>	<b>-</b>	<b>-</b>	<b>8,363</b>	<b>-</b>
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
<b>2</b>	<b>Tier 2 Capital</b>	<b>128,917</b>	<b>40,098</b>	<b>82,813</b>	<b>118</b>	<b>5,180</b>	<b>128,209</b>	<b>708</b>
2.1	Qualifying (Basel III) Tier 2 capital instruments	9,991	-	9,991	-	-	9,991	-
2.2	Capital instruments subject to phase out from tier 2	12,713	-	12,713	-	-	12,713	-
2.3	Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")	-	-	-	-	-	-	-
2.4	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	16,358	2,880	11,716	118	1,454	16,168	190
2.5	Revaluation Reserves (without any adjustment)**	73,022	31,965	38,584	-	1,480	72,029	993
2.5.1	Property Revaluation Reserves	37,376	10,504	26,250	-	-	36,753	623
2.5.2	Unrealized Gains/Losses on AFS	35,646	21,462	12,334	-	1,480	35,275	370
2.6	Foreign Exchange Translation Reserves	32,877	8,093	24,784	-	-	32,877	-
2.7	Undisclosed/Other Reserves (if any)	-	-	-	-	-	-	-
2.8	<b>T2 before regulatory adjustments</b>	<b>144,961</b>	<b>42,938</b>	<b>97,788</b>	<b>118</b>	<b>2,933</b>	<b>143,778</b>	<b>1,183</b>
2.8		-	-	-	-	-	-	-
2.9	<b>Regulatory Adjustments for calculation of Tier 2 Capital</b>	<b>22,239</b>	<b>2,840</b>	<b>17,739</b>	<b>-</b>	<b>50</b>	<b>20,629</b>	<b>1,611</b>
2.10	Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	18,870	2,840	14,369	-	50	17,259	1,611
2.11	Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	3,346	-	3,346	-	-	3,346	-
2.12	Investment in own Tier 2 capital instrument	24	-	24	-	-	24	-
2.13	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-	-	-	-	-	-
2.14	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	-	-	-	-	-	-
2.15	<b>Amount of Regulatory Adjustment applied to T2 capital</b>	<b>18,341</b>	<b>2,840</b>	<b>14,976</b>	<b>-</b>	<b>50</b>	<b>17,865</b>	<b>475</b>
		-	-	-	-	-	-	-
<b>3</b>	<b>TOTAL CAPITAL</b>	<b>928,863</b>	<b>162,971</b>	<b>628,740</b>	<b>39,177</b>	<b>42,767</b>	<b>873,655</b>	<b>55,208</b>
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
<b>4</b>	<b>Total Risk Weighted Assets</b>	<b>5,823,407</b>	<b>1,075,027</b>	<b>4,358,910</b>	<b>146,973</b>	<b>132,270</b>	<b>5,713,180</b>	<b>110,227</b>
4.1	Total Credit Risk Weighted Assets	4,416,386	855,300	3,259,661	115,992	114,096	4,345,049	71,337
4.2	Total Market Risk Weighted Assets	581,934	83,178	469,693	4,072	552	557,495	24,438
4.3	Total Operational Risk Weighted Assets	825,087	136,549	629,556	26,908	17,621	810,635	14,452
		-	-	-	-	-	-	-
		-	-	-	385	-	-	-
<b>5</b>	<b>Gross Capital Adequacy Ratios</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	CET1 to total RWA	13.6%	11.4%	12.3%	99.7%	28.4%	12.9%	49.4%
5.2	Tier-1 capital to total RWA	13.7%	11.4%	12.5%	99.7%	28.4%	13.0%	49.4%
5.3	Total capital to RWA	16.0%	15.2%	14.4%	26.7%	32.3%	15.3%	50.1%
<b>6</b>	<b>Limits (Maxima/ Minima)</b>							
6.1	CET1 to total RWA							
6.2	ADT1 to total RWA							
6.3	Tier-1 capital to total RWA							
6.4	Tier-2 capital to total RWA							
6.5	Total capital to RWA							
6.6	Capital Conservation Buffer							
6.7	Total capital plus CCB							
<b>7</b>	<b>Capital Adequacy Ratios</b>							
7.1	CET1 to total RWA	13.6%	11.4%	12.3%	26.6%	28.4%	12.9%	49.4%
7.2	Tier-1 capital to total RWA	13.7%	11.4%	12.5%	26.6%	28.4%	13.0%	49.4%
7.3	Total capital to RWA	16.0%	15.2%	14.4%	26.7%	32.3%	15.3%	50.1%
* Excluding IDBL								

**Table 1.15: Stress Testing Results of the Banking System**

March 31, 2014 (Un-audited)

Shock Details			Number of Banks with CAR*			
Pre-Shock Position			< 0%	0% > 8%	8% > 10%	> 10%
			1	2	1	33
Credit Shocks			Number of Banks with CAR			
			< 0%	0% > 8%	8% > 10%	> 10%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	1	7	4	25
C-2	Default of top 3 private sector individual borrowers (fund based exposures only) of the banks.	Hypothetical	1	5	7	24
C-3	Default of top 3 private sector Individuals (both fund based and non-fund based exposures) of the banks.	Hypothetical	1	8	5	23
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	1	2	1	33
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	1	3	1	32
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the maximum quarterly increase in NPLs to Loans Ratio of the individual banks during the last 5 years.	Historical	1	3	0	33
C-7	Increase in NPLs of all banks by 21% which is equivalent to the maximum quarterly increase in NPLs of the banking system during the last 5 years (Mar-	Historical	1	2	1	33
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the maximum quarterly increase in these banks during the last 3 years.	Historical	1	2	1	33
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the maximum quarterly increase in these banks during the last 3 years.	Historical	1	2	1	33
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the maximum quarterly increase in these banks during the last 3	Historical	1	2	1	33
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		NPLR 13.32%	Critical NPLR 48.13%	Difference 34.90%
Market Shocks			Number of Banks with CAR			
			< 0%	0% > 8%	8% > 10%	> 10%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	1	3	1	32
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the maximum quarterly increase experienced during the last 4 years (July-08).	Historical	1	3	1	32
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the maximum quarterly increase experienced during the last 4 years (April-09).	Historical	1	2	0	34
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	1	2	1	33
ER-2	Depreciation of Pak Rupee exchange rate by 14.5% equivalent to the quarterly high depreciation of rupee against dollar experienced during the last 4 years (May08-Aug08).	Historical	1	2	1	33
ER-3	Appreciation of Pak Rupee exchange rate by 3.2% equivalent to the quarterly high level of appreciation of rupee against dollar experienced during the last 4 years (Oct08-Jan09).	Historical	1	2	1	33
EQ-1	Fall in general equity prices by 41.4% (Oct08-Jan09).	Historical	1	2	2	32
EQ-2	Fall in general equity prices by 50%.	Hypothetical	1	2	2	32
Liquidity Shocks			No. of Banks with no liquidity after			
			3 Days	4 Days	5 Days	
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical	0	0	0	
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 25%, 50%, and 100% for three consecutive days respectively.	Hypothetical	0	0	4	
			Number of Banks with			
			LCR<1		LCR>2	
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government Securities*	Hypothetical	4		1	

\* Excluding IDBL.

Table 1.16: List of Banks

CY11	CY12	Dec-13	Mar-14
<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>
First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber	The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab	The Bank of Punjab	The Bank of Punjab
<b>B. Local Private Banks (22)</b>	<b>B. Local Private Banks (22)</b>	<b>B. Local Private Banks (22)</b>	<b>B. Local Private Banks (22)</b>
AlBaraka Bank (Pakistan) Ltd..	AlBaraka Bank (Pakistan) Ltd..	AlBaraka Bank (Pakistan) Ltd..	AlBaraka Bank (Pakistan) Ltd..
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Burj Bank Ltd.	Burj Bank Ltd.	Burj Bank Ltd.	Burj Bank Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.
Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.
JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.
KASB Bank Ltd.	KASB Bank Ltd.	KASB Bank Ltd.	KASB Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.
NIB Bank Ltd.	NIB Bank Ltd.	NIB Bank Ltd.	NIB Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.
Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.
Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.
Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.
United Bank Ltd.	United Bank Ltd.	United Bank Ltd.	United Bank Ltd.
<b>C. Foreign Banks (7)</b>	<b>C. Foreign Banks (7)</b>	<b>C. Foreign Banks (7)</b>	<b>C. Foreign Banks (7)</b>
Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.
Barclays Bank PLC	Barclays Bank PLC	Barclays Bank PLC	Barclays Bank PLC
Citibank N.A.	Citibank N.A.	Citibank N.A.	Citibank N.A.
Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG
HSBC Bank Middle East Ltd.	HSBC Bank Middle East Ltd.	HSBC Bank Middle East Ltd.	HSBC Bank Middle East Ltd.
Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.
Oman International Bank S.A.O.G.	HSBC Bank Oman S.A.O.G. #	HSBC Bank Oman S.A.O.G. #	HSBC Bank Oman S.A.O.G. #
<b>D. Specialized Banks (4)</b>	<b>D. Specialized Banks (4)</b>	<b>D. Specialized Banks (4)</b>	<b>D. Specialized Banks (4)</b>
Industrial Development Bank of Pakistan	Industrial Development Bank Ltd. ##	Industrial Development Bank Ltd. ##	Industrial Development Bank Ltd. ##
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.
SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.
Zarai Taraqati Bank Ltd.	Zarai Taraqati Bank Ltd.	Zarai Taraqati Bank Ltd.	Zarai Taraqati Bank Ltd.
<b>All Commercial Banks (34)</b>	<b>All Commercial Banks (34)</b>	<b>All Commercial Banks (34)</b>	<b>All Commercial Banks (34)</b>
Include A + B + C	Include A + B + C	Include A + B + C	Include A + B + C
<b>All Banks (38)</b>	<b>All Banks (38)</b>	<b>All Banks (38)</b>	<b>All Banks (38)</b>
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

#The name of "Oman International Bank S.A.O.G." was changed to "HSBC Bank Oman S.A.O.G." with effect from June 03, 2012.

## The name of "Industrial Development Bank of Pakistan" was changed to "Industrial Development Bank Ltd." with effect from November 13, 2012.

## **2. Islamic Banking**

**Table 2.1: Group-wise Balance Sheet and Income Statement of Islamic Banks/Branches**

March 31, 2014 (Un-audited)

PKR million

Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions	Absolute change	
ASSETS				QoQ	YoY
Cash & Balances With Treasury Banks	63,162	30,593	93,756	23,268	48,425
Balances With Other Banks	16,686	24,640	41,327	(11,948)	17,853
Due from Financial Institutions	71,240	19,256	90,497	36,905	67,289
Investments - Net	207,042	146,913	353,955	(40,417)	(76,219)
Financing - Net	205,337	102,460	307,798	(7,240)	71,628
Operating Fixed Assets	13,896	5,803	19,699	930	1,936
Deferred Tax Assets	2,693	-	2,693	(191)	(257)
Other Assets	74,876	31,232	106,108	596	38,652
<b>TOTAL ASSETS</b>	<b>654,933</b>	<b>360,899</b>	<b>1,015,831</b>	<b>1,903</b>	<b>169,306</b>
LIABILITIES					
Bills Payable	7,991	3,552	11,543	1,974	2,454
Due to Financial Institution	14,895	5,589	20,484	(12,334)	(21,237)
Deposits And Other Accounts	567,029	305,066	872,095	4,396	168,087
Sub-ordinated Loans	4,138	-	4,138	2,980	4,138
Liabilities Against Assets Subject To Finance Lease	-	-	-	-	-
Deferred Tax Liabilities	1,090	236	1,326	1,229	1,295
Other Liabilities	14,492	16,698	31,189	(1,014)	3,073
<b>TOTAL LIABILITIES</b>	<b>609,635</b>	<b>331,140</b>	<b>940,775</b>	<b>(2,770)</b>	<b>157,810</b>
<b>NET ASSETS</b>	<b>45,298</b>	<b>29,759</b>	<b>75,056</b>	<b>4,673</b>	<b>11,496</b>
NET ASSETS REPRESENTED BY: -					
Share Capital	39,386	12,598	51,984	1,700	3,207
Reserves	2,545	12	2,557	253	700
Unappropriated Profit	349	14,201	14,550	(417)	3,450
Share Holders' Equity	42,280	26,811	69,091	1,537	7,357
Surplus/Deficit On Revaluation Of Assets	3,018	2,947	5,965	3,136	4,139
<b>TOTAL</b>	<b>45,298</b>	<b>29,759</b>	<b>75,056</b>	<b>4,673</b>	<b>11,496</b>
PROFIT AND LOSS STATEMENT	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions	Absolute change	
				YoY	
Mark-Up Income	12,595	7,241	19,836	2,779	
Mark-Up Expenses	7,334	4,277	11,611	1,671	
<b>Net Mark-Up Income</b>	<b>5,261</b>	<b>2,964</b>	<b>8,225</b>	<b>1,108</b>	
Provisions & Bad Debts Written Off Directly/(Reversals)	112	96	208	(234)	
<b>Net Mark-Up Income After Provision</b>	<b>5,149</b>	<b>2,868</b>	<b>8,017</b>	<b>1,342</b>	
Fees, Commission & Brokerage Income	750	417	1,167	233	
Dividend Income	55	6	61	(39)	
Income From Dealing In Foreign Currencies	806	118	924	707	
Other Income	491	185	676	(4)	
<b>Total Non - Markup Income</b>	<b>2,101</b>	<b>726</b>	<b>2,827</b>	<b>897</b>	
<b>Total Income</b>	<b>7,250</b>	<b>3,594</b>	<b>10,844</b>	<b>2,239</b>	
Administrative Expenses	5,251	2,193	7,444	1,121	
Other Expenses	34	121	155	82	
<b>Total Non-Markup Expenses</b>	<b>5,285</b>	<b>2,314</b>	<b>7,599</b>	<b>1,203</b>	
Profit before Tax and Extra ordinary Items	1,964	1,280	3,244	1,036	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>1,964</b>	<b>1,280</b>	<b>3,244</b>	<b>1,036</b>	
Less: Taxation	668	83	751	312	
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>1,296</b>	<b>1,197</b>	<b>2,493</b>	<b>724</b>	

**Table 2.2: Financial Soundness Indicators of Islamic Banking**

	Percent						
	Dec-09	Dec-10	Dec-11	Dec-12	Mar-13	Dec-13	Mar-14
<b>Capital</b>							
Total Capital to Total RWA*	18.5	16.8	18.0	15.3	15.5	13.4	14.4
Tier 1 Capital to Total RWA*	18.4	16.3	17.2	14.7	14.9	12.4	13.0
Capital to Total Assets	11.4	9.7	8.7	7.6	7.5	6.9	7.4
<b>Asset Quality</b>							
NPFs to Total Financing	6.3	7.3	7.6	7.6	7.9	5.7	5.8
Net NPFs to Net Financing	3.1	3.2	2.9	2.7	3.0	1.5	1.4
Provision to NPFs	51.7	58.6	63.0	66.5	63.9	74.4	76.5
<b>Earnings</b>							
ROA before Tax	0.7	0.6	1.9	1.4	1.0	1.0	1.3
ROA after Tax	0.6	0.6	1.6	1.2	0.8	0.9	1.0
ROE before Tax	5.9	5.9	20.8	16.8	13.9	14.4	17.8
ROE after Tax	4.6	5.2	17.3	14.1	11.2	12.0	13.7
Net Mark-Up Income to Gross Income	79.4	78.5	82.4	80.1	78.7	78.5	74.4
Non Mark-Up Income to Gross Income	20.6	21.5	17.6	19.9	21.3	21.5	25.6
Operating Expense to Gross Income	70.3	72.6	60.4	67.3	70.7	69.7	68.8
<b>Liquidity</b>							
Financing to Deposits	54.3	46.2	38.4	32.7	33.5	36.3	35.3

\*Ratio pertains to Islamic Banks only



**Table 2.3: List of Islamic Banking Institutions**

As of December 31, 2013	As of March 31, 2014
<b>Islamic Banks</b>	<b>Islamic Banks</b>
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Burj Bank Ltd.	3 Burj Bank Ltd.
4 Dubai Islamic Bank Pakistan Ltd	4 Dubai Islamic Bank Pakistan Ltd
5 Meezan Bank Ltd	5 Meezan Bank Ltd
<b>Conventional Banks having Islamic Banking Branches</b>	<b>Conventional Banks having Islamic Banking Branches</b>
1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Bank Al Habib Ltd	2 Bank Al Habib Ltd
3 Bank Alfalah Ltd	3 Bank Alfalah Ltd
4 Faysal Bank Ltd.	4 Faysal Bank Ltd.
5 Habib Bank Ltd	5 Habib Bank Ltd
6 Habib Metropolitan Bank	6 Habib Metropolitan Bank
7 MCB Bank Ltd	7 MCB Bank Ltd
8 National Bank of Pakistan	8 National Bank of Pakistan
9 Silk Bank Ltd	9 Silk Bank Ltd
10 Soneri Bank Ltd	10 Soneri Bank Ltd
11 Standard Chartered Bank	11 Standard Chartered Bank
12 The Bank of Khyber	12 Summit Bank Ltd.
13 The Bank of Punjab	13 The Bank of Khyber
14 United Bank Ltd.	14 The Bank of Punjab
	15 United Bank Ltd.
<b>Grand Total 19 (5+14)</b>	<b>Grand Total 20 (5+15)</b>

### **3. Development Finance Institutions**

**Table 3.1: Balance Sheet and Income Statement of DFIs**  
**March 31, 2014 (Un-audited)**

PKR million									
Financial Position	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14	Absolute change QoQ YoY	
ASSETS									
Cash & Balances With Treasury Banks	1,716	1,740	2,341	519	367	447	459	12	91
Balances With Other Banks	6,713	2,866	1,423	3,601	2,975	3,041	2,566	(475)	(409)
Lending To Financial Institutions	12,085	8,720	2,909	2,198	3,243	10,788	5,383	(5,405)	2,140
Investments - Net	62,102	64,115	81,379	79,065	77,352	79,520	85,259	5,738	7,907
Advances - Net	41,416	45,234	46,547	45,988	44,170	45,348	46,736	1,388	2,566
Operating Fixed Assets	3,098	2,974	2,930	4,545	3,327	3,468	3,420	(48)	92
Deferred Tax Assets	1,277	1,098	1,193	3,345	1,186	1,369	1,360	(9)	174
Other Assets	3,786	5,500	5,103	1,164	4,769	5,432	5,878	446	1,109
TOTAL ASSETS	132,193	132,248	143,825	140,426	137,391	149,414	151,062	1,648	13,671
LIABILITIES									
	-	-	-	-	-	-	-	-	-
Bills Payable	-	-	-	-	-	-	-	-	-
Borrowings From Financial Institution	51,522	50,306	64,885	58,165	53,983	67,306	64,562	(2,744)	10,579
Deposits And Other Accounts	18,074	15,856	12,074	13,510	13,923	8,947	12,302	3,355	(1,620)
Sub-ordinated Loans	-	-	-	-	-	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	30	15	19	11	9	6	1	(5)	(8)
Deferred Tax Liabilities	2	637	669	8,181	923	856	567	(289)	(357)
Other Liabilities	5,814	6,757	6,899	898	8,844	9,996	10,542	546	1,698
TOTAL LIABILITIES	75,442	73,571	84,546	80,764	77,681	87,110	87,973	863	10,292
NET ASSETS	56,751	58,677	59,279	59,662	59,709	62,304	63,088	784	3,379
NET ASSETS REPRESENTED BY: -									-
Share Capital	47,269	48,343	48,409	48,409	48,627	48,627	48,627	-	-
Reserves	7,250	7,272	7,454	6,638	6,016	7,095	7,155	60	1,139
Unappropriated Profit	342	2,116	2,513	2,501	2,974	4,388	5,076	688	2,102
Share Holders' Equity	54,860	57,732	58,375	57,548	57,617	60,111	60,858	748	3,241
Surplus/Deficit On Revaluation Of Assets	1,891	945	904	2,114	2,093	2,193	2,230	37	138
TOTAL	56,751	58,677	59,279	59,662	59,709	62,304	63,088	784	3,379
OPERATING POSITION									
	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14	Change YoY	
Mark-Up/ Return/Interest Earned	12,592	13,942	15,202	14,928	2,896	11,323	2,986	90	
Mark-Up/ Return/Interest Expenses	6,720	7,318	8,030	8,524	1,596	5,906	1,543	(54)	
Net Mark-Up / Interest Income	5,872	6,625	7,172	6,403	1,300	5,417	1,444	144	
Provisions & Bad Debts Written Off Directly/(Reversals)	3,133	1,238	941	3,975	43	26	(222)	(265)	
Net Mark-Up / Interest Income After Provision	2,739	5,386	6,231	2,428	1,257	5,391	1,665	408	
Fees, Commission & Brokerage Income	191	148	124	108	8	134	36	28	
Dividend Income	423	484	854	1,036	134	1,468	360	226	
Income From Dealing In Foreign Currencies	20	(483)	(160)	148	20	140	(129)	(150)	
Other Income	844	1,194	534	1,329	536	1,983	493	(44)	
Total Non - Markup / Interest Income	1,479	1,343	1,352	2,620	699	3,724	759	61	
Total Income	4,217	6,729	7,583	5,049	1,956	9,115	2,425	469	
Administrative Expenses	2,647	2,977	3,102	3,397	816	3,635	899	83	
Other Expenses	62	166	1,905	399	11	44	(20)	(31)	
Total Non-Markup/Interest Expenses	2,709	3,144	5,007	3,796	827	3,679	879	52	
Profit before Tax and Extra ordinary Items	1,508	3,586	2,576	1,253	1,129	5,436	1,546	417	
Extra ordinary/unusual Items -- Gain/(Loss)	(25)	-	-	-	-	-	-	-	
Profit/ (Loss) Before Taxation	1,533	3,586	2,576	1,253	1,129	5,436	1,546	417	
Less: Taxation	630	1,690	1,690	1,500	327	1,150	270	(57)	
Profit/ (Loss) after Taxation	904	1,896	886	(248)	802	4,286	1,276	474	

**Table 3.2: Financial Soundness Indicators of DFIs**

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Dec-13	Mar-14
Percent									
<b>Capital</b>									
Total Capital to Total RWA	43.7	53.4	52.5	56.1	56.9	54.8	54.6	50.3	50.1
Tier 1 Capital to Total RWA	44.0	53.3	52.4	56.5	57.4	54.9	54.7	49.3	49.4
Capital to Total Assets	41.0	47.1	42.9	44.4	41.2	42.5	43.5	41.7	41.8
<b>Asset Quality</b>									
NPLs to Total Loans	20.8	27.0	27.1	29.9	29.3	31.8	31.9	30.0	29.3
Net NPLs to Net Loans	4.6	11.2	10.1	14.8	14.4	14.7	14.0	12.4	12.1
Provision to NPLs	81.6	65.9	69.8	59.4	59.4	63.1	65.2	67.0	66.9
Net NPLs to Capital	3.2	8.4	7.4	11.4	11.3	11.3	10.4	9.0	8.9
<b>Earnings</b>									
ROA before Tax	0.8	1.5	1.3	2.7	1.9	0.9	3.2	3.9	4.1
ROA after Tax	-0.1	0.7	0.8	1.4	0.6	-0.2	2.3	3.0	3.4
ROE before Tax	2.2	3.4	2.9	6.2	4.4	2.1	7.4	8.9	9.9
ROE after Tax	-0.3	1.6	1.7	3.3	1.5	-0.4	5.2	7.0	8.1
Net Interest Income to Gross Income	44.7	34.8	79.9	83.1	84.1	71.0	65.1	59.3	65.5
Operating Expense to Gross Income	39.1	22.7	36.9	39.5	58.7	42.1	41.4	40.2	39.9
<b>Liquidity</b>									
Loans to Deposits	281.4	622.9	229.2	285.3	385.5	340.4	317.3	506.8	379.9
Liquid Assets/Total Assets	29.3	31.2	35.9	32.6	40.3	39.5	38.5	41.1	39.8
Liquid Assets/Total Deposits	287.3	547.3	262.4	271.6	480.6	410.7	380.3	686.8	488.7

**Table 3.3: List of Development Finance Institutions**

As of December 31, 2013	As of March 31, 2014
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.