

Quarterly Compendium:

# **Statistics of the Banking System**

[December 2014]

Covers:

Banking Industry

Islamic Banking

Development Finance Institutions



Off-site Supervision & Enforcement Department

## **State Bank of Pakistan**

# CONTENTS

<b>Data Conventions.....</b>	<b>1</b>
<b>1. Statistics of the Banking System .....</b>	<b>2</b>
Table 1.1: Key variables of Balance Sheet and Profit & Loss Statement.....	3
Table 1.2: Growth Rates of Key Variables and Key Financial Soundness Indicators .....	3
Table 1.3: Group wise Balance Sheet and Income Statement of Banks.....	4
Table 1.4: Financial Soundness Indicators.....	5
Table 1.4: Financial Soundness Indicators (Continued) .....	6
Table 1.5: Banks' category-wise key variables .....	7
Table 1.5: Banks' category-wise key variables (Continued) .....	8
Table 1.6: Concentration in the Banking System .....	9
<b>Asset Quality:.....</b>	<b>10</b>
Table 1.7: Asset Quality Indicators of the Banking System .....	10
Table 1.7: Asset Quality Indicators of the Banking System (Continued) .....	11
Table 1.8: Segment-wise Advances and Non Performing Loans (NPLs).....	12
Table 1.9: Sector-wise Advances and Non Performing Loans (NPLs).....	12
<b>Soundness &amp; Resilience:.....</b>	<b>13</b>
Table 1.10: Category-wise Profitability of the Banking System .....	13
Table 1.11: Break-up of Mark-up/Return/Interest Earned .....	13
Table 1.12: Distribution of Banks by Capital Adequacy Ratio (CAR) .....	13
Table 1.13: Capital Structure and Capital Adequacy of All Banks and DFIs.....	14
Table 1.13: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued) .....	15
Table 1.14: Stress Testing Results of the Banking System.....	16
Table 1.15: List of Banks .....	17

<b>2. Islamic Banking.....</b>	<b>18</b>
Table 2.1: Group-wise Balance Sheet and Income Statement of Islamic Banks/Branches.....	19
Table 2.2: Financial Soundness Indicators of Islamic Banking.....	20
Table 2.3: List of Islamic Banking Institutions .....	21
<b>3. Development Finance Institutions.....</b>	<b>22</b>
Table 3.1: Balance Sheet and Income Statement of DFIs.....	23
Table 3.2: Financial Soundness Indicators of DFIs.....	24
Table 3.3: List of Development Finance Institutions.....	25

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## **Data Conventions**

1. Figures for the calendar years (CY) are based on annual audited accounts for that year.
2. Figures for quarters (Mar, Jun, Sep, and Dec) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/ DFIs.

## **1. Statistics of the Banking System**

Table 1.1: Key variables of Balance Sheet and Profit &amp; Loss Statement

PKR billion

	CY08	CY09	CY10	CY11	CY12	CY13	Mar-14	Jun-14	Sep-14	Dec-14
Total Assets	5,628	6,516	7,117	8,171	9,720	10,487	10,752	11,115	11,129	12,106
Investments (net)	1,087	1,737	2,157	3,055	4,013	4,313	4,662	4,512	4,717	5,310
Advances (net)	3,173	3,240	3,358	3,349	3,805	4,110	4,014	4,189	4,209	4,447
Deposits	4,218	4,786	5,451	6,244	7,291	8,311	8,151	8,774	8,740	9,230
Equity	563	660	695	784	873	943	956	976	1,002	1,207
Profit Before Tax (ytd)	63	81	105	170	176	162	51	113	176	247
Profit After Tax (ytd)	43	54	65	112	117	112	33	74	115	163
Provisioning Charges (ytd)	106	97	75	50	43	40	4	10	11	25
Non-Performing Loans	359	446	556	592	618	607	602	595	608	605
Non-Performing Loans (net)	109	134	185	182	176	139	134	122	136	122

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 1.2: Growth Rates of Key Variables and Key Financial Soundness Indicators

Percent

	CY08	CY09	CY10	CY11	CY12	CY13	Mar-14		Jun-14		Sep-14		Dec-14	
Growth Rates	YoY	YoY	YoY	YoY	YoY	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Assets	8.8	15.8	9.2	14.8	19.0	7.9	2.0	10.5	3.4	10.2	0.1	14.0	8.8	14.9
Loans (Net)	18.0	2.1	3.7	(0.3)	12.9	8.0	(0.8)	7.6	4.3	12.4	0.5	12.3	5.7	9.9
Deposits	9.4	13.5	13.9	14.5	16.8	14.0	(2.0)	12.6	7.6	13.1	(0.4)	13.5	5.6	11.0
Investments (Net)	(14.8)	59.9	24.2	41.6	31.4	7.5	8.3	12.1	(3.2)	6.1	4.5	17.1	12.6	23.3
Equity	3.4	17.3	5.2	12.9	11.3	8.0	1.9	10.7	2.1	8.3	2.6	11.0	20.5	28.6
KEY FSIs:	CY08	CY09	CY10	CY11	CY12	CY13	Mar-14		Jun-14		Sep-14		Dec-14	
Capital Adequacy Ratio	12.2	14.0	13.9	15.1	15.6	14.9	14.8		15.1		15.5		17.1	
Capital to Total Assets	10.0	10.1	9.8	9.6	9.0	9.0	8.9		8.8		9.0		10.0	
NPLs to Loans (Gross)	10.5	12.6	14.9	15.7	14.6	13.3	13.4		12.8		13.0		12.3	
Net NPLs to Net Loans	3.4	4.1	5.5	5.4	4.6	3.4	3.3		2.9		3.2		2.7	
ROA (Before Tax)	1.2	1.3	1.5	2.2	2.0	1.6	1.9		2.1		2.2		2.2	
ROE^ (Before Tax)	11.4	13.2	15.5	23.0	21.2	17.9	21.3		23.5		24.2		24.3	
Liquid Assets/ Total Deposits	37.7	44.5	47.1	59.5	64.4	61.3	63.7		60.6		61.4		64.5	
Advances to Deposit Ratio	75.2	67.7	61.6	53.6	52.2	49.5	49.2		47.7		48.2		48.2	

^ Based on Average Equity plus Surplus on Revaluation.

**Table 1.3: Group wise Balance Sheet and Income Statement of Banks**  
December 31 2014 (Un-audited)

PKR million								
Financial Position	PSCB	LPB	FB	CB	SB	All Banks	Absolute change	
							QoQ	YoY
ASSETS								
Cash & Balances With Treasury Banks	132,840	558,110	27,281	718,231	5,433	723,664	10	(116,569)
Balances With Other Banks	18,099	122,126	1,798	142,023	7,608	149,631	10,127	(36,590)
Lending To Financial Institutions	158,803	256,145	12,741	427,688	1,692	429,380	10,571	155,390
Investments - Net	850,795	4,297,707	126,977	5,275,479	34,150	5,309,630	592,624	1,004,146
Advances - Net	893,321	3,376,319	57,688	4,327,328	119,972	4,447,300	238,256	400,713
Operating Fixed Assets	38,938	230,501	1,091	270,531	6,499	277,030	4,127	17,625
Deferred Tax Assets	30,903	33,573	1,943	66,419	657	67,077	(15,563)	(11,779)
Other Assets	206,712	469,771	8,826	685,310	17,240	702,550	136,973	156,336
TOTAL ASSETS	2,330,411	9,344,252	238,346	11,913,009	193,252	12,106,261	977,124	1,569,272
LIABILITIES								
Bills Payable	13,680	119,347	3,973	137,001	651	137,651	(4,985)	14,944
Borrowings From Financial Institution	146,058	750,014	76,235	972,306	29,141	1,001,447	242,144	277,619
Deposits And Other Accounts	1,746,666	7,340,944	107,509	9,195,118	34,655	9,229,773	489,934	911,715
Sub-ordinated Loans	2,000	42,128	-	44,128	201	44,329	(3,455)	4,259
Liabilities Against Assets Subject To Finance Lease	14	19	-	33	-	33	(13)	(1)
Deferred Tax Liabilities	9,626	26,663	27	36,315	834	37,149	14,818	18,861
Other Liabilities	182,865	234,857	16,448	434,170	14,262	448,432	33,438	73,059
TOTAL LIABILITIES	2,100,909	8,513,972	204,191	10,819,072	79,744	10,898,816	771,882	1,300,456
NET ASSETS	229,502	830,280	34,155	1,093,937	113,508	1,207,445	205,242	268,816
NET ASSETS REPRESENTED BY:								
Share Capital	59,323	388,493	32,893	480,709	106,344	587,053	88,119	105,804
Reserves	42,613	135,181	162	177,955	11,287	189,242	12,782	13,648
Unappropriated Profit	53,214	186,247	537	239,998	(12,847)	227,151	29,205	62,710
Share Holders' Equity	155,149	709,920	33,592	898,662	104,784	1,003,446	130,106	182,163
Surplus/Deficit On Revaluation Of Assets	74,353	120,360	563	195,276	8,724	203,999	75,136	86,653
TOTAL	229,502	830,280	34,155	1,093,937	113,508	1,207,445	205,242	268,816
PROFIT AND LOSS STATEMENT								
	PSCB	LPB	FB	CB	SB	All Banks	Change (YoY)	
Mark-Up/ Return/Interest Earned	163,416	721,477	17,617	902,509	17,311	919,821	143,168	
Mark-Up/ Return/Interest Expenses	102,650	391,767	7,506	501,924	3,066	504,990	60,559	
Net Mark-Up / Interest Income	60,766	329,709	10,110	400,586	14,245	414,830	82,609	
Provisions & Bad Debts Written Off Directly/(Reversals)	11,325	12,706	(141)	23,890	1,433	25,323	(10,929)	
Net Mark-Up / Interest Income After Provision	49,441	317,003	10,252	376,696	12,811	389,507	93,537	
Fees, Commission & Brokerage Income	12,818	56,124	1,430	70,372	49	70,421	8,085	
Dividend Income	2,491	11,379	-	13,871	227	14,098	(508)	
Income From Dealing In Foreign Currencies	5,749	21,224	1,423	28,396	0	28,396	6,965	
Other Income	15,422	34,475	(30)	49,867	4,567	54,434	12,398	
Total Non - Markup / Interest Income	36,479	123,202	2,824	162,505	4,843	167,349	26,940	
	85,920	440,206	13,075	539,202	17,655	556,856	120,477	
Administrative Expenses	52,847	235,236	6,780	294,864	9,724	304,588	36,598	
Other Expenses	1,157	4,413	102	5,672	54	5,726	2,489	
Total Non-Markup/Interest Expenses	54,004	239,650	6,882	300,535	9,778	310,313	39,087	
Profit before Tax and Extra ordinary Items	31,917	200,556	6,193	238,666	7,877	246,543	81,390	
Extra ordinary/unusual Items - Gain/(Loss)	-	-	-	-	3.79	3.79	177.50%	
PROFIT/ (LOSS) BEFORE TAXATION	31,917	200,556	6,193	238,666	7,873	246,539	81,388	
Less: Taxation	10,960	67,697	1,792	80,449	2,722	83,171	28,995	
PROFIT/ (LOSS) AFTER TAX	20,957	132,859	4,401	158,217	5,151	163,368	52,394	

Table 1.4: Financial Soundness Indicators

Percent

Indicators	CY07	CY08	CY09	CY10	CY11	CY12	CY13	Mar-14	Jun-14	Sep-14	Dec-14
<b>CAPITAL ADEQUACY</b>											
<b>Risk Weighted CAR *</b>											
Public Sector Commercial Banks	16.1	13.4	15.1	14.7	16.5	16.7	15.4	15.2	15.5	16.6	16.8
Local Private Banks	11.8	11.9	13.9	13.6	14.4	14.9	14.4	14.4	14.6	14.9	15.2
Foreign Banks	14.6	21.8	23.0	23.8	31.3	30.7	30.2	26.7	28.6	30.3	25.0
<b>Commercial Banks</b>	<b>12.8</b>	<b>12.6</b>	<b>14.5</b>	<b>14.1</b>	<b>15.3</b>	<b>15.6</b>	<b>15.0</b>	<b>14.8</b>	<b>15.1</b>	<b>15.6</b>	<b>15.7</b>
Specialized Banks	-6.2	-4.9	-1.5	4.7	8.9	12.3	11.6	12.0	12.1	12.2	72.0
<b>All Banks</b>	<b>12.3</b>	<b>12.2</b>	<b>14.0</b>	<b>13.9</b>	<b>15.1</b>	<b>15.6</b>	<b>14.9</b>	<b>14.8</b>	<b>15.1</b>	<b>15.5</b>	<b>17.1</b>
<b>Tier 1 Capital to RWA</b>											
Public Sector Commercial Banks	12.2	10.9	12.6	12.2	14.4	13.9	11.7	11.4	12.0	12.8	12.5
Local Private Banks	9.9	10.0	11.4	11.4	12.3	12.4	12.4	12.4	12.7	12.9	12.7
Foreign Banks	14.0	21.3	22.5	23.5	31.1	30.5	30.1	26.6	28.6	30.2	24.5
<b>Commercial Banks</b>	<b>10.5</b>	<b>10.6</b>	<b>12.0</b>	<b>12.0</b>	<b>13.3</b>	<b>13.2</b>	<b>12.7</b>	<b>12.6</b>	<b>12.9</b>	<b>13.3</b>	<b>12.9</b>
Specialized Banks	-12.5	-10.1	-5.8	-0.9	3.4	6.8	7.9	8.1	8.5	8.8	68.3
<b>All Banks</b>	<b>10.0</b>	<b>10.1</b>	<b>11.6</b>	<b>11.6</b>	<b>13.0</b>	<b>13.0</b>	<b>12.6</b>	<b>12.5</b>	<b>12.8</b>	<b>13.2</b>	<b>14.3</b>
<b>Capital to Total Assets</b>											
Public Sector Commercial Banks	13.7	10.7	11.3	11.7	10.6	9.6	10.2	10.3	9.6	10.2	9.8
Local Private Banks	10.2	10.0	9.9	9.3	9.2	8.6	8.5	8.4	8.3	8.5	8.9
Foreign Banks	11.2	14.5	14.8	14.8	16.7	16.5	15.1	14.1	16.3	15.1	14.3
<b>Commercial Banks</b>	<b>10.9</b>	<b>10.3</b>	<b>10.4</b>	<b>9.9</b>	<b>9.7</b>	<b>9.0</b>	<b>9.0</b>	<b>8.9</b>	<b>8.7</b>	<b>9.0</b>	<b>9.2</b>
Specialized Banks	-5.4	-3.2	-1.7	1.2	5.4	8.0	10.1	11.0	11.2	11.3	58.7
<b>All Banks</b>	<b>10.5</b>	<b>10.0</b>	<b>10.1</b>	<b>9.8</b>	<b>9.6</b>	<b>9.0</b>	<b>9.0</b>	<b>8.9</b>	<b>8.8</b>	<b>9.0</b>	<b>10.0</b>
<b>ASSET QUALITY</b>											
<b>NPLs to Total Loans</b>											
Public Sector Commercial Banks	8.4	16.3	16.9	22.9	21.1	17.3	18.7	19.2	17.5	18.7	17.8
Local Private Banks	6.5	8.7	11.1	12.5	13.8	13.2	11.4	11.5	10.9	11.0	10.4
Foreign Banks	1.6	2.9	6.7	9.5	10.4	13.4	10.1	8.3	10.3	11.1	7.6
<b>Commercial Banks</b>	<b>6.7</b>	<b>9.9</b>	<b>12.1</b>	<b>14.5</b>	<b>15.3</b>	<b>14.2</b>	<b>12.9</b>	<b>13.2</b>	<b>12.3</b>	<b>12.6</b>	<b>11.9</b>
Specialized Banks	34.3	28.8	25.5	28.7	30.1	27.6	25.4	23.1	27.9	25.6	23.3
<b>All Banks</b>	<b>7.6</b>	<b>10.5</b>	<b>12.6</b>	<b>14.9</b>	<b>15.7</b>	<b>14.6</b>	<b>13.3</b>	<b>13.4</b>	<b>12.8</b>	<b>13.0</b>	<b>12.3</b>
<b>Provision to NPLs</b>											
Public Sector Commercial Banks	89.0	66.9	67.8	52.4	58.2	63.1	67.4	65.7	73.1	67.5	71.2
Local Private Banks	88.5	70.2	71.0	73.2	74.6	75.2	82.5	83.7	84.6	83.5	85.2
Foreign Banks	157.0	81.9	75.2	86.6	89.3	94.0	101.1	100.7	92.0	97.9	102.0
<b>Commercial Banks</b>	<b>89.1</b>	<b>69.3</b>	<b>70.1</b>	<b>66.9</b>	<b>69.9</b>	<b>72.1</b>	<b>78.0</b>	<b>78.1</b>	<b>81.2</b>	<b>78.6</b>	<b>80.9</b>
Specialized Banks	68.6	72.4	65.7	63.4	59.1	61.3	62.5	70.8	53.9	60.8	61.1
<b>All Banks</b>	<b>86.1</b>	<b>69.6</b>	<b>69.9</b>	<b>66.7</b>	<b>69.3</b>	<b>71.5</b>	<b>77.1</b>	<b>77.8</b>	<b>79.5</b>	<b>77.6</b>	<b>79.8</b>
<b>Net NPLs to Net Loans</b>											
Public Sector Commercial Banks	1.0	6.1	6.1	12.4	10.1	7.1	7.0	7.5	5.4	6.9	5.9
Local Private Banks	0.8	2.7	3.5	3.7	3.9	3.6	2.2	2.1	1.8	2.0	1.7
Foreign Banks	-0.9	0.5	1.8	1.4	1.2	0.9	-0.1	-0.1	0.9	0.3	-0.2
<b>Commercial Banks</b>	<b>0.8</b>	<b>3.3</b>	<b>4.0</b>	<b>5.3</b>	<b>5.1</b>	<b>4.4</b>	<b>3.2</b>	<b>3.2</b>	<b>2.6</b>	<b>3.0</b>	<b>2.5</b>
Specialized Banks	14.0	10.0	10.5	12.8	14.9	12.9	11.3	8.1	15.1	11.9	10.5
<b>All Banks</b>	<b>1.1</b>	<b>3.4</b>	<b>4.1</b>	<b>5.5</b>	<b>5.4</b>	<b>4.6</b>	<b>3.4</b>	<b>3.3</b>	<b>2.9</b>	<b>3.2</b>	<b>2.7</b>
<b>Net NPLs to Capital</b>											
Public Sector Commercial Banks	3.4	30.3	27.4	48.8	41.8	34.6	30.0	31.5	23.1	28.2	22.9
Local Private Banks	4.1	15.9	17.4	18.9	17.1	15.8	9.9	8.9	8.2	8.7	6.9
Foreign Banks	-4.1	1.6	4.4	2.6	1.9	1.3	-0.2	-0.1	1.3	0.3	-0.3
<b>Commercial Banks</b>	<b>3.7</b>	<b>17.9</b>	<b>18.8</b>	<b>25.0</b>	<b>21.6</b>	<b>19.0</b>	<b>13.7</b>	<b>13.4</b>	<b>11.0</b>	<b>12.5</b>	<b>10.0</b>
Specialized Banks	-	-	-	-	-	-	-	-	-	-	-
<b>All Banks</b>	<b>5.6</b>	<b>19.4</b>	<b>20.4</b>	<b>26.7</b>	<b>23.1</b>	<b>20.2</b>	<b>14.7</b>	<b>14.0</b>	<b>12.5</b>	<b>13.6</b>	<b>10.1</b>
<b>EARNINGS</b>											
<b>Return on Assets (Before Tax)</b>											
Public Sector Commercial Banks	3.5	0.6	1.5	1.8	2.0	1.5	0.7	1.1	1.3	1.5	1.5
Local Private Banks	2.0	1.3	1.3	1.5	2.3	2.1	1.8	2.1	2.2	2.3	2.3
Foreign Banks	1.5	0.0	-0.3	0.9	2.3	0.4	1.2	2.4	2.4	2.0	2.4
<b>Commercial Banks</b>	<b>2.3</b>	<b>1.1</b>	<b>1.3</b>	<b>1.5</b>	<b>2.2</b>	<b>2.0</b>	<b>1.6</b>	<b>1.9</b>	<b>2.1</b>	<b>2.1</b>	<b>2.2</b>
Specialized Banks	1.4	3.2	3.1	2.0	2.4	2.5	3.3	1.6	3.5	3.0	4.5
<b>All Banks</b>	<b>2.2</b>	<b>1.2</b>	<b>1.3</b>	<b>1.5</b>	<b>2.2</b>	<b>2.0</b>	<b>1.6</b>	<b>1.9</b>	<b>2.1</b>	<b>2.2</b>	<b>2.2</b>



Table 1.4: Financial Soundness Indicators (Continued)

Indicators	Percent										
	CY07	CY08	CY09	CY10	CY11	CY12	CY13	Mar-14	Jun-14	Sep-14	Dec-14
<b>EARNINGS</b>											
<b>Return on Assets (After Tax)</b>											
Public Sector Commercial Banks	2.5	0.5	1.3	1.3	1.4	1.1	0.5	0.8	0.9	1.0	1.0
Local Private Banks	1.4	0.9	0.9	0.9	1.5	1.4	1.3	1.4	1.5	1.5	1.5
Foreign Banks	0.7	0.3	(0.3)	0.4	1.5	(0.1)	0.6	1.5	1.5	1.3	1.7
<b>Commercial Banks</b>	<b>1.6</b>	<b>0.8</b>	<b>0.9</b>	<b>0.9</b>	<b>1.5</b>	<b>1.3</b>	<b>1.1</b>	<b>1.3</b>	<b>1.3</b>	<b>1.4</b>	<b>1.4</b>
Specialized Banks	0.7	1.8	1.2	1.2	1.6	1.6	2.2	0.7	2.3	1.9	3.0
<b>All Banks</b>	<b>1.5</b>	<b>0.8</b>	<b>0.9</b>	<b>1.0</b>	<b>1.5</b>	<b>1.3</b>	<b>1.1</b>	<b>1.3</b>	<b>1.4</b>	<b>1.4</b>	<b>1.5</b>
<b>ROE (Avg. Equity &amp; Surplus) (Before Tax)</b>											
Public Sector Commercial Banks	27.2	5.2	13.3	15.2	18.0	15.0	6.7	11.3	13.5	15.5	15.5
Local Private Banks	20.4	12.9	13.2	15.6	24.7	24.1	21.3	24.6	26.5	27.2	27.3
Foreign Banks	13.1	0.0	(2.4)	5.8	14.5	2.4	7.3	16.2	15.6	13.3	16.0
<b>Commercial Banks</b>	<b>21.8</b>	<b>10.6</b>	<b>12.4</b>	<b>15.0</b>	<b>22.7</b>	<b>21.1</b>	<b>17.6</b>	<b>21.4</b>	<b>23.3</b>	<b>24.2</b>	<b>24.4</b>
Specialized Banks	-	-	-	-	-	-	-	14.9	32.7	27.6	21.3
<b>All Banks</b>	<b>22.6</b>	<b>11.4</b>	<b>13.2</b>	<b>15.5</b>	<b>23.0</b>	<b>21.2</b>	<b>17.9</b>	<b>21.3</b>	<b>23.5</b>	<b>24.2</b>	<b>24.3</b>
<b>ROE (Avg. Equity &amp; Surplus) (After Tax)</b>											
Public Sector Commercial Banks	19.5	4.4	11.4	11.2	12.2	10.8	4.9	7.9	8.8	10.3	10.2
Local Private Banks	13.8	8.5	8.6	9.3	16.1	15.9	14.7	16.3	17.4	17.8	18.1
Foreign Banks	6.0	2.2	(2.3)	2.7	9.5	(0.4)	4.0	10.0	10.0	8.5	11.4
<b>Commercial Banks</b>	<b>15.0</b>	<b>7.3</b>	<b>8.6</b>	<b>9.4</b>	<b>14.9</b>	<b>14.0</b>	<b>12.2</b>	<b>14.2</b>	<b>15.3</b>	<b>15.9</b>	<b>16.2</b>
Specialized Banks	-	-	-	-	-	-	-	6.9	21.5	17.5	14.1
<b>All Banks</b>	<b>15.4</b>	<b>7.8</b>	<b>8.9</b>	<b>9.6</b>	<b>15.1</b>	<b>14.1</b>	<b>12.4</b>	<b>14.1</b>	<b>15.4</b>	<b>15.9</b>	<b>16.1</b>
<b>NII/Gross Income</b>											
Public Sector Commercial Banks	65.9	65.4	63.0	69.1	69.4	64.1	61.0	60.7	57.3	61.2	62.5
Local Private Banks	70.7	73.2	75.9	77.2	77.9	73.2	72.3	70.9	72.7	73.0	72.8
Foreign Banks	59.1	61.3	64.8	67.6	72.2	69.0	81.0	84.9	84.6	82.7	78.2
<b>Commercial Banks</b>	<b>69.2</b>	<b>71.2</b>	<b>73.3</b>	<b>75.4</b>	<b>76.2</b>	<b>71.5</b>	<b>70.5</b>	<b>69.7</b>	<b>70.5</b>	<b>71.3</b>	<b>71.1</b>
Specialized Banks	42.8	46.6	44.7	51.0	67.3	63.7	67.1	75.9	70.1	75.1	75.4
<b>All Banks</b>	<b>68.2</b>	<b>70.3</b>	<b>72.4</b>	<b>74.7</b>	<b>76.0</b>	<b>71.3</b>	<b>70.4</b>	<b>69.9</b>	<b>70.5</b>	<b>71.4</b>	<b>71.3</b>
<b>Cost / Income Ratio</b>											
Public Sector Commercial Banks	30.2	39.1	47.5	49.1	49.9	54.4	58.9	65.3	56.8	59.9	55.5
Local Private Banks	45.4	51.6	50.1	52.5	50.8	52.5	56.1	55.9	54.4	53.8	52.9
Foreign Banks	57.0	69.6	77.5	65.2	59.3	75.2	76.5	51.2	53.1	61.5	53.2
<b>Commercial Banks</b>	<b>42.8</b>	<b>50.0</b>	<b>50.9</b>	<b>52.4</b>	<b>50.9</b>	<b>53.6</b>	<b>57.1</b>	<b>57.2</b>	<b>54.8</b>	<b>55.0</b>	<b>53.4</b>
Specialized Banks	53.2	52.1	61.3	61.3	60.4	64.4	59.6	46.7	50.6	50.9	51.9
<b>All Banks</b>	<b>43.2</b>	<b>50.1</b>	<b>51.2</b>	<b>52.7</b>	<b>51.1</b>	<b>53.9</b>	<b>57.2</b>	<b>56.8</b>	<b>54.6</b>	<b>54.9</b>	<b>53.3</b>
<b>LIQUIDITY</b>											
<b>Liquid Assets/Total Assets</b>											
Public Sector Commercial Banks	37.0	30.6	31.1	34.6	40.9	38.0	41.3	38.8	40.3	41.4	44.0
Local Private Banks	32.5	26.8	32.3	35.7	46.2	50.7	50.0	50.4	49.5	49.7	50.5
Foreign Banks	41.6	45.2	55.0	64.6	68.6	69.4	73.0	68.2	69.5	74.5	70.7
<b>Commercial Banks</b>	<b>33.8</b>	<b>28.3</b>	<b>32.9</b>	<b>36.4</b>	<b>45.9</b>	<b>48.7</b>	<b>49.0</b>	<b>48.7</b>	<b>48.2</b>	<b>48.7</b>	<b>49.6</b>
Specialized Banks	27.9	24.5	19.8	19.6	23.5	23.5	25.1	20.6	23.8	21.1	22.5
<b>All Banks</b>	<b>33.6</b>	<b>28.2</b>	<b>32.7</b>	<b>36.1</b>	<b>45.5</b>	<b>48.3</b>	<b>48.6</b>	<b>48.3</b>	<b>47.8</b>	<b>48.3</b>	<b>49.2</b>
<b>Liquid Assets/Total Deposits</b>											
Public Sector Commercial Banks	47.1	38.9	40.1	43.5	51.3	49.5	51.2	51.9	51.1	53.4	58.6
Local Private Banks	42.9	35.0	43.4	45.8	59.5	66.5	61.7	64.6	61.1	61.4	64.2
Foreign Banks	61.1	71.6	82.4	96.4	104.3	107.9	127.4	121.9	135.2	141.1	156.7
<b>Commercial Banks</b>	<b>44.3</b>	<b>37.1</b>	<b>44.0</b>	<b>46.8</b>	<b>59.1</b>	<b>64.1</b>	<b>60.9</b>	<b>63.4</b>	<b>60.3</b>	<b>61.2</b>	<b>64.2</b>
Specialized Banks	247.7	229.4	167.1	149.4	202.0	211.5	202.3	186.0	178.3	149.0	125.2
<b>All Banks</b>	<b>45.1</b>	<b>37.7</b>	<b>44.5</b>	<b>47.1</b>	<b>59.5</b>	<b>64.4</b>	<b>61.3</b>	<b>63.7</b>	<b>60.6</b>	<b>61.4</b>	<b>64.5</b>
<b>Advances/Deposits</b>											
Public Sector Commercial Banks	60.0	68.4	65.2	58.0	55.2	60.7	54.5	57.4	52.3	53.6	51.1
Local Private Banks	70.1	75.1	66.6	61.3	52.0	48.9	47.1	46.1	45.3	45.7	46.0
Foreign Banks	75.2	68.9	56.1	42.0	39.6	37.4	36.8	43.4	46.1	36.0	53.7
<b>Commercial Banks</b>	<b>73.8</b>	<b>73.6</b>	<b>66.0</b>	<b>60.1</b>	<b>52.3</b>	<b>51.0</b>	<b>48.3</b>	<b>48.0</b>	<b>46.6</b>	<b>47.0</b>	<b>47.1</b>
Specialized Banks	507.3	577.0	560.8	491.5	540.1	556.9	488.9	569.9	464.3	444.0	346.2
<b>All Banks</b>	<b>69.7</b>	<b>75.2</b>	<b>67.7</b>	<b>61.6</b>	<b>53.6</b>	<b>52.2</b>	<b>49.5</b>	<b>49.2</b>	<b>47.7</b>	<b>48.2</b>	<b>48.2</b>

\* Data of IDBP, PPCBL, and SME is based on Basel I.

Table 1.5: Banks' category-wise key variables

**All Banks**

PKR billion

	CY08	CY09	CY10	CY11	CY12	CY13	Mar-14	Jun-14	Sep-14	Dec-14
Paid up Capital	281	325	358	405	463	482	494	497	499	587
Equity	563	660	695	784	873	943	956	976	1,002	1,207
Deposits	4,218	4,786	5,451	6,244	7,291	8,311	8,151	8,774	8,740	9,230
Liabilities	5,065	5,856	6,422	7,386	8,848	9,544	9,796	10,138	10,127	10,899
Advances (net of Provision)	3,173	3,240	3,358	3,349	3,805	4,110	4,014	4,189	4,209	4,447
Investments (net of Provisions)	1,087	1,737	2,157	3,055	4,013	4,313	4,662	4,512	4,717	5,310
Assets	5,628	6,516	7,117	8,171	9,720	10,487	10,752	11,115	11,129	12,106
Income	582	690	721	856	931	917	248	517	790	1,087
Expense	519	609	617	686	755	755	197	405	614	841
Profit before tax	63	81	105	170	176	162	51	113	176	247
Profit after tax	43	54	65	112	117	112	33	74	115	163

**Public Sector Commercial Banks**

PKR million

	CY08	CY09	CY10	CY11	CY12	CY13	Mar-14	Jun-14	Sep-14	Dec-14
Paid up Capital	18,544	21,339	34,030	41,414	44,284	53,320	58,323	58,823	58,823	59,323
Equity	111,986	139,219	159,790	166,172	177,165	195,286	199,694	199,671	208,902	229,502
Deposits	819,683	952,373	1,087,506	1,248,199	1,413,501	1,549,011	1,451,523	1,633,766	1,582,075	1,746,666
Liabilities	930,324	1,090,831	1,205,801	1,396,686	1,661,450	1,725,717	1,743,567	1,871,226	1,834,973	2,100,909
Advances (net of Provision)	560,666	620,596	630,704	689,423	858,633	843,984	833,610	854,334	847,747	893,321
Investments (net of Provisions)	204,784	297,689	383,310	479,609	588,623	619,522	696,271	726,333	753,690	850,795
Assets	1,042,310	1,230,050	1,365,591	1,562,858	1,838,614	1,921,003	1,943,261	2,070,897	2,043,874	2,330,411
Income	103,421	119,979	108,949	121,753	168,540	169,681	43,495	93,108	143,880	199,895
Expense	96,855	103,218	131,722	151,113	142,804	157,201	37,992	79,848	120,707	167,978
Profit before tax	6,566	16,762	22,773	29,359	25,735	12,479	5,503	13,260	23,173	31,917
Profit after tax	5,644	14,372	16,798	19,833	18,589	9,051	3,849	8,634	15,394	20,957

**Local Private Banks**

PKR million

	CY08	CY09	CY10	CY11	CY12	CY13	Mar-14	Jun-14	Sep-14	Dec-14
Paid up Capital	214,571	253,015	274,587	309,306	362,096	371,075	377,877	380,614	382,114	388,493
Equity	421,074	487,719	498,613	567,665	641,868	689,995	698,349	716,060	733,365	830,280
Deposits	3,236,220	3,655,994	4,188,181	4,810,209	5,700,887	6,588,746	6,524,351	6,988,118	6,993,723	7,340,944
Liabilities	3,799,764	4,417,543	4,875,191	5,635,806	6,833,231	7,436,911	7,660,920	7,898,545	7,909,052	8,513,972
Advances (net of Provision)	2,429,934	2,435,792	2,568,695	2,499,799	2,788,332	3,104,573	3,005,126	3,163,372	3,197,960	3,376,319
Investments (net of Provisions)	847,045	1,373,082	1,679,542	2,442,332	3,312,692	3,545,229	3,806,257	3,636,986	3,808,847	4,297,707
Assets	4,220,838	4,905,262	5,373,804	6,203,471	7,475,118	8,126,906	8,359,269	8,614,605	8,642,417	9,344,252
Income	437,498	524,275	470,401	528,855	717,920	707,641	192,712	401,402	614,103	844,679
Expense	385,022	463,734	547,425	660,306	572,482	566,054	150,016	308,579	469,359	644,123
Profit before tax	52,477	60,541	77,024	131,451	145,438	141,587	42,696	92,823	144,745	200,556
Profit after tax	34,704	39,265	45,646	85,716	95,831	98,168	28,231	61,043	94,899	132,859

Table 1.5: Banks' category-wise key variables (Continued)

**Foreign Banks**

PKR million

	CY08	CY09	CY10	CY11	CY12	CY13	Mar-14	Jun-14	Sep-14	Dec-14
Paid up Capital	32,130	34,885	33,992	38,720	41,149	42,344	40,822	40,925	41,145	32,893
Equity	33,971	35,739	34,509	42,530	40,738	39,823	39,346	40,466	39,572	34,155
Deposits	147,938	160,936	156,331	167,870	158,799	151,077	156,427	127,528	138,473	107,509
Liabilities	200,590	205,297	198,745	212,744	205,977	223,974	240,314	207,800	222,457	204,191
Advances (net of Provision)	101,921	90,325	65,628	66,411	59,322	55,536	67,931	58,752	49,815	57,688
Investments (net of Provisions)	22,593	52,373	79,809	113,382	85,519	120,714	131,559	117,898	122,713	126,977
Assets	234,562	241,037	233,253	255,274	246,715	263,787	279,660	248,266	262,028	238,346
Income	24,005	27,741	23,100	22,979	25,143	19,410	5,464	11,072	16,566	20,440
Expense	23,998	28,591	25,147	28,579	24,144	16,465	3,862	7,954	12,585	14,247
Profit before tax	7	(850)	2,046	5,601	999	2,945	1,602	3,119	3,982	6,193
Profit after tax	651	(809)	960	3,660	(174)	1,605	989	1,994	2,548	4,401

**Specialized Banks**

PKR million

	CY08	CY09	CY10	CY11	CY12	CY13	Mar-14	Jun-14	Sep-14	Dec-14
Paid up Capital	15,506	15,507	15,507	15,508	15,508	15,351	16,853	16,853	16,853	106,344
Equity	(4,163)	(2,424)	1,791	7,990	12,801	17,676	18,756	20,269	20,364	113,508
Deposits	13,883	16,588	18,962	17,327	17,738	21,695	18,879	24,141	25,568	34,655
Liabilities	134,332	142,414	142,577	141,179	146,942	157,322	151,303	160,693	160,453	79,744
Advances (net of Provision)	80,114	93,031	93,197	93,585	98,785	106,065	107,583	112,092	113,523	119,972
Investments (net of Provisions)	12,147	13,819	14,495	19,546	26,430	27,859	27,420	31,273	31,756	34,150
Assets	130,178	139,990	144,367	149,169	159,742	174,998	170,059	180,961	180,817	193,252
Income	17,039	17,612	14,063	12,022	19,053	20,757	6,148	11,568	15,062	22,155
Expense	12,888	13,392	16,909	15,540	15,242	15,316	5,351	8,251	11,031	14,282
Profit before tax	4,151	4,220	2,846	3,518	3,811	5,441	797	3,317	4,031	7,873
Profit after tax	2,317	1,617	1,665	2,388	2,486	3,609	407	2,234	2,551	5,151

**Table 1.6: Concentration in the Banking System**

December 31, 2014 (Un-audited)

Indicators							Percent
	Top 5 Banks	6-10 Banks	11-20 Banks	21-28 Banks	FBs	SBs	Industry
<b>Asset</b>							
Share of Total Assets	51.7	22.0	18.8	3.9	2.0	1.6	100
<b>Share of Total Investments</b>	54.5	21.6	18.4	2.5	2.4	0.6	100
<i>of which investment in Government Securities</i>	87.6	93.2	91.2	85.7	100.0	83.6	90
<b>Advances</b>							
Advances:public	66.7	18.6	12.6	2.0	0.1	0.0	100.0
Advances:private	45.8	20.9	23.0	5.2	1.6	3.6	100.0
<b>Sectoral Distribution of Loans</b>							
Corporate Sector	47.8	22.5	22.9	4.9	1.8	0.1	100.0
SMEs	45.3	19.2	29.0	3.1	0.1	3.2	100.0
Agriculture	38.0	7.3	7.8	0.4	0.0	46.4	100.0
Consumer Finance	56.0	16.8	17.4	9.5	0.2	0.0	100.0
Commodity Financing	57.8	22.0	17.1	3.2	0.0	0.0	100.0
Staff Loans	58.1	17.0	15.8	5.2	1.3	2.6	100.0
Others	95.2	2.7	0.7	0.2	0.8	0.4	100.0
<b>Total</b>	50.3	20.4	20.7	4.5	1.3	2.8	100.0
NPLs / Gross Loans	11.5	11.7	13.8	10.6	7.6	23.3	12.3
Net NPLs / Capital	6.3	24.8	12.6	13.8	-0.3	11.2	10.1
<b>Liabilities</b>							
<b>Share of Total Deposits</b>	53.4	23.4	17.5	4.2	1.2	0.4	100.0
Customer Fixed Deposits	46.3	25.5	21.2	5.5	1.4	0.1	100.0
Customer CASA	55.4	22.9	16.4	3.7	1.1	0.5	100.0
Customer Deposits others	27.1	45.4	23.6	3.1	0.2	0.6	100.0
Financial Institutions Remunerative Deposits	46.6	24.3	20.4	8.3	0.0	0.4	100.0
Financial Institutions Non-Remunerative Deposits	93.8	1.6	3.1	0.4	1.0	0.0	100.0
<b>Capital Adequacy</b>							
Capital/RWA (Capital Adequacy Ratio)	16.7	12.7	14.9	15.2	25.0	72.0	17.1
Tier 1 Capital / RWA	13.4	9.8	13.0	13.7	24.5	68.3	14.3
Net Worth / Total Assets	10.6	5.4	9.4	8.5	14.3	58.7	10.0
Share of Risk Weighted Assets	53.7	18.6	19.0	4.0	2.2	2.5	100.0
<b>Earning &amp; Profitability</b>							
Profit/Loss (Before Tax)	66.2	14.7	13.2	0.2	2.5	3.2	100.0
Net Interest Income / Gross Income	70.3	74.4	68.0	80.5	78.2	74.6	71.3
Non-Interest Expense / Gross Income	46.3	60.7	61.5	90.0	53.2	51.2	53.3
Provision Expense to Gross Income	3.4	3.5	7.7	6.9	-1.1	7.5	4.3
<b>Liquidity</b>							
Liquid Assets / Total Assets	50.7	49.6	47.3	35.2	70.7	22.5	49.2
Liquid Assets / Total Deposits	64.4	61.2	66.8	43.0	156.7	125.2	64.5
Advances to deposits ratio	45.3	42.7	56.2	53.0	53.7	346.2	48.2

## Asset Quality:

**Table 1.7: Asset Quality Indicators of the Banking System**

### Banking System: Selected Indicators of Asset Quality

	CY08	CY09	CY10	CY11	CY12	CY13	Mar-14	Jun-14	Sep-14	Dec-14
PKR million										
Advances	3,422,549	3,551,331	3,729,003	3,759,235	4,247,183	4,578,716	4,482,690	4,661,840	4,681,266	4,929,957
NPLs	359,238	446,005	555,968	591,579	618,225	607,410	602,442	595,298	608,326	604,698
Provision	249,914	311,588	370,778	410,016	442,111	468,557	468,439	473,290	472,221	482,657
Advances (net)	3,172,636	3,239,744	3,358,225	3,349,219	3,805,072	4,110,159	4,014,250	4,188,550	4,209,044	4,447,300
Net NPLs	109,324	134,417	185,190	181,563	176,114	138,853	134,003	122,008	136,105	122,041

### Banking System: Break up of Non Performing Loans (NPLs)

	CY08	CY09	CY10	CY11	CY12	CY13	Mar-14	Jun-14	Sep-14	Dec-14
PKR million										
OAEM	11,558	12,152	14,141	15,521	14,320	13,785	13,751	18,771	22,253	15,260
Sub Standard	78,503	63,905	53,030	50,262	46,135	50,202	54,663	43,665	56,829	57,179
Doubtful	67,877	77,809	68,665	58,346	55,011	32,353	33,023	27,167	33,603	36,746
Loss	201,301	292,138	420,132	467,450	502,760	511,070	501,005	505,695	495,641	495,514
Total	359,238	446,005	555,968	591,579	618,225	607,410	602,442	595,298	608,326	604,698

### Banking System: Break up of Provisions against Advances (specific)

	CY08	CY09	CY10	CY11	CY12	CY13	Mar-14	Jun-14	Sep-14	Dec-14
PKR million										
OAEM	743	-	-	-	-	26	-	-	-	-
Sub Standard	17,490	13,666	11,787	9,669	9,879	11,320	11,190	13,366	11,372	14,748
Doubtful	29,782	32,386	31,255	20,196	21,348	14,336	13,691	13,705	14,497	16,306
Loss	185,746	251,691	311,391	364,059	397,522	428,513	425,326	426,874	427,473	433,552
Total	233,761	297,743	354,434	393,924	428,750	454,195	450,207	453,944	453,341	464,606

### Category-wise Break up of Banks' Advances

	CY08	CY09	CY10	CY11	CY12	CY13	Mar-14	Jun-14	Sep-14	Dec-14
PKR million										
PSCBs	629,389	700,902	716,562	786,264	963,653	965,549	954,295	979,577	969,879	1,023,145
LPBs	2,587,530	2,643,594	2,826,985	2,785,927	3,096,738	3,425,264	3,325,635	3,485,397	3,521,030	3,704,416
FBs	104,440	95,113	71,495	73,215	67,872	61,842	74,128	64,914	55,891	62,537
CBs	3,321,360	3,439,608	3,615,042	3,645,407	4,128,263	4,452,655	4,354,058	4,529,887	4,546,800	4,790,098
SBs	101,189	111,723	113,961	113,828	118,920	126,060	128,632	131,953	134,465	139,858
Industry	3,422,549	3,551,331	3,729,003	3,759,235	4,247,183	4,578,716	4,482,690	4,661,840	4,681,266	4,929,957

**Table 1.7: Asset Quality Indicators of the Banking System (Continued)****Category-wise Break up of Banks' Non Performing Loans (NPLs)**

PKR million

	CY08	CY09	CY10	CY11	CY12	CY13	Mar-14	Jun-14	Sep-14	Dec-14
PSCBs	102,656	118,400	163,786	166,289	166,353	180,240	183,561	171,294	180,986	182,324
LPBs	224,395	292,780	352,672	383,437	409,931	388,949	382,995	380,476	386,697	385,075
FBs	3,077	6,369	6,774	7,623	9,097	6,235	6,154	6,699	6,204	4,756
CBs	330,128	417,549	523,232	557,349	585,381	575,424	572,711	558,469	573,887	572,155
SBs	29,110	28,456	32,736	34,230	32,845	31,985	29,731	36,829	34,439	32,543
Industry	359,238	446,005	555,968	591,579	618,225	607,410	602,442	595,298	608,326	604,698

**Category-wise Banks' Provisions**

PKR million

	CY08	CY09	CY10	CY11	CY12	CY13	Mar-14	Jun-14	Sep-14	Dec-14
PSCBs	68,723	80,305	85,858	96,840	105,020	121,565	120,685	125,243	122,132	129,824
LPBs	157,598	207,803	258,289	286,128	308,406	320,691	320,509	322,024	323,070	328,097
FBs	2,519	4,788	5,867	6,804	8,550	6,306	6,197	6,162	6,076	4,849
CBs	228,839	292,896	350,014	389,773	421,976	448,562	447,391	453,429	451,279	462,771
SBs	21,075	18,692	20,764	20,244	20,135	19,995	21,049	19,861	20,943	19,886
Industry	249,914	311,588	370,778	410,016	442,111	468,557	468,439	473,290	472,221	482,657

**Category-wise Banks' Advances (net of provisions)**

PKR million

	CY08	CY09	CY10	CY11	CY12	CY13	Mar-14	Jun-14	Sep-14	Dec-14
PSCBs	560,666	620,596	630,704	689,423	858,633	843,984	833,610	854,334	847,747	893,321
LPBs	2,429,934	2,435,792	2,568,695	2,499,799	2,788,332	3,104,573	3,005,126	3,163,372	3,197,960	3,376,319
FBs	101,922	90,325	65,628	66,411	59,322	55,536	67,931	58,752	49,815	57,688
CBs	3,092,522	3,146,713	3,265,028	3,255,634	3,706,287	4,004,093	3,906,667	4,076,458	4,095,522	4,327,328
SBs	80,114	93,031	93,197	93,585	98,785	106,065	107,583	112,092	113,523	119,972
Industry	3,172,636	3,239,744	3,358,225	3,349,219	3,805,072	4,110,159	4,014,250	4,188,550	4,209,044	4,447,300

**Category-wise Banks' Non Performing Loans-NPLs (net of provisions)**

PKR million

	CY08	CY09	CY10	CY11	CY12	CY13	Mar-14	Jun-14	Sep-14	Dec-14
PSCBs	33,934	38,095	77,928	69,448	61,333	58,675	62,876	46,051	58,854	52,500
LPBs	66,797	84,977	94,382	97,309	101,525	68,259	62,487	58,452	63,627	56,978
FBs	558	1,581	907	819	547	(71)	(42)	537	128	(93)
CBs	101,289	124,653	173,218	167,576	163,405	126,862	125,321	105,040	122,609	109,384
SBs	8,035	9,764	11,972	13,987	12,709	11,991	8,682	16,968	13,496	12,657
Industry	109,324	134,417	185,190	181,563	176,114	138,853	134,003	122,008	136,105	122,041

Table 1.8: Segment-wise Advances and Non Performing Loans (NPLs)

amount in PKR million, ratio in percent

	Sep-13			Dec-13			Sep-14			Dec-14		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
<b>Corporate Sector</b>	2,746,177	414,534	15.1	3,013,732	404,973	13.4	3,117,832	423,431	13.6	3,289,490	429,132	13.0
<b>SMEs Sector</b>	235,900	91,251	38.7	283,962	91,710	32.3	252,415	90,052	35.7	299,303	91,247	30.5
<b>Agriculture Sector</b>	221,664	38,997	17.6	230,748	32,331	14.0	254,584	40,700	16.0	264,369	32,907	12.4
<b>Consumer sector</b>	271,759	40,090	14.8	273,165	37,195	13.6	292,043	35,964	12.3	294,025	34,172	11.6
<i>i. Credit cards</i>	22,429	3,646	16.3	21,402	2,238	10.5	22,552	2,444	10.8	22,793	2,391	10.5
<i>ii. Auto loans</i>	54,263	4,361	8.0	55,825	3,706	6.6	68,705	3,978	5.8	70,906	3,620	5.1
<i>iii. Consumer durable</i>	158	75	47.4	209	74	35.3	332	71	21.4	345	70	20.3
<i>iv. Mortgage loans</i>	53,131	15,699	29.5	53,092	15,106	28.5	52,010	14,140	27.2	52,304	14,105	27.0
<i>v. Other personal loans</i>	141,780	16,310	11.5	142,638	16,070	11.3	148,445	15,330	10.3	147,678	13,987	9.5
<b>Commodity financing</b>	527,724	5,127	1.0	478,874	5,320	1.1	521,082	5,316	1.0	548,524	5,390	1.0
<b>Staff Loans</b>	86,082	1,211	1.4	85,854	1,261	1.5	91,581	1,337	1.5	93,555	1,249	1.3
<b>Others</b>	121,030	12,560	10.4	139,159	12,333	8.9	151,730	11,526	7.6	140,691	10,603	7.5
<b>Total</b>	4,210,337	603,770	14.3	4,505,495	585,124	13.0	4,681,266	608,326	13.0	4,929,957	604,698	12.3

Table 1.9: Sector-wise Advances and Non Performing Loans (NPLs)

amount in PKR million, ratio in percent

	Sep-13			Dec-13			Sep-14			Dec-14		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	359,169	41,541	11.6	340,342	34,707	10.2	390,216	43,907	11.3	393,871	37,115	9.4
Automobile/Transportation	63,984	10,616	16.6	60,794	10,473	17.2	63,762	10,289	16.1	72,273	9,560	13.2
Cement	55,209	15,400	27.9	54,679	13,832	25.3	44,251	8,809	19.9	45,634	8,910	19.5
Chemical & Pharmaceuticals	148,858	14,610	9.8	150,256	13,440	8.9	192,907	16,573	8.6	190,392	16,186	8.5
Electronics	51,948	24,536	47.2	58,877	24,292	41.3	60,552	11,360	18.8	65,871	11,006	16.7
Financial	105,292	8,101	7.7	121,013	8,264	6.8	116,296	8,247	7.1	125,251	7,601	6.1
Individuals	353,504	49,736	14.1	383,162	47,090	12.3	405,663	54,078	13.3	432,837	53,287	12.3
Insurance	545	1	0.2	354	1	0.2	945	1	0.1	699	1	0.1
Others	1,814,656	205,841	11.3	1,917,127	204,589	10.7	1,962,244	217,123	11.1	2,027,955	224,390	11.1
Production/Transmission of Energy	455,035	14,987	3.3	493,122	14,956	3.0	587,490	29,018	4.9	621,298	29,420	4.7
Shoes & Leather garments	24,531	2,968	12.1	26,628	3,002	11.3	21,484	3,040	14.2	23,066	3,471	15.0
Sugar	107,970	6,866	6.4	120,274	6,290	5.2	139,169	5,382	3.9	138,382	5,764	4.2
Textile	669,636	208,568	31.1	778,868	204,187	26.2	696,287	200,499	28.8	792,429	197,987	25.0
<b>Total</b>	4,210,337	603,770	14.3	4,505,495	585,124	13.0	4,681,266	608,326	13.0	4,929,957	604,698	12.3

## Soundness & Resilience:

**Table 1.10: Category-wise Profitability of the Banking System**

PKR billion

	CY08	CY09	CY10	CY11	CY12	CY13	Mar-14	Jun-14	Sep-14	Dec-14
<b>Profit Before Tax</b>										
PSCBs	6.6	16.8	22.8	29.4	25.7	12.5	5.5	13.3	23.2	31.9
LPBs	52.5	60.5	77.0	131.5	145.4	141.6	42.7	92.8	144.7	200.6
FBs	0.0	(0.9)	2.0	5.6	1.0	2.9	1.6	3.1	4.0	6.2
CBs	59.0	76.5	101.8	166.4	172.2	157.0	49.8	109.2	171.9	238.7
SBs	4.2	4.2	2.8	3.5	3.8	5.4	0.8	3.3	4.0	7.9
All Banks	63.2	80.7	104.7	169.9	176.0	162.5	50.6	112.5	175.9	246.5
<b>Profit After Tax</b>										
PSCBs	5.6	14.4	16.8	19.8	18.6	9.1	3.8	8.6	15.4	21.0
LPBs	34.7	39.3	45.6	85.7	95.8	98.2	28.2	61.0	94.9	132.9
FBs	0.6	(0.8)	1.0	3.7	(0.2)	1.6	1.0	2.0	2.5	4.4
CBs	41.0	52.8	63.4	109.2	114.2	108.8	33.1	71.7	112.8	158.2
SBs	2.3	1.6	1.7	2.4	2.5	3.6	0.4	2.2	2.6	5.2
All Banks	43.3	54.4	65.1	111.6	116.7	112.4	33.5	73.9	115.4	163.4

**Table 1.11: Break-up of Mark-up/Return/Interest Earned**

amount in PKR billion, share in percent

Items	CY12		CY13		Mar-14		Jun-14		Sep-14		Dec-14	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	422.1	53.2	396.0	50.9	104.0	49.6	213.8	48.8	321.2	47.8	437.0	47.5
Investments	352.7	44.4	361.0	46.4	99.4	47.3	209.1	47.8	326.6	48.7	450.2	48.9
Deposits, repo and others	19.1	2.4	20.4	2.6	6.5	3.1	14.8	3.4	23.4	3.5	32.6	3.5
<b>Total</b>	<b>793.9</b>	<b>100.0</b>	<b>777.4</b>	<b>100.0</b>	<b>209.9</b>	<b>100.0</b>	<b>437.7</b>	<b>100.0</b>	<b>671.2</b>	<b>100.0</b>	<b>919.8</b>	<b>100.0</b>

**Table 1.12: Distribution of Banks by Capital Adequacy Ratio (CAR)**

	CY07	CY08	CY09	CY10	CY11	CY12	CY13	Mar-14	Jun-14	Sep-14	Dec-14
Less than 10	9	9	6	5	5	5	5	5	5	4	3
10 to 15	12	10	15	13	10	9	12	10	10	10	12
Over 15	18	21	19	20	23	24	21	23	23	24	22
<b>Total</b>	<b>39</b>	<b>40</b>	<b>40</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>37</b>



**Table 1.13: Capital Structure and Capital Adequacy of All Banks and DFIs**

December 31, 2014 (Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
<b>1.1 Common Equity Tier 1</b>							
1.1.1 Fully Paid-up capital/Capital deposited with SBP	636,989	59,323	390,020	32,893	106,344	588,580	48,409
1.1.2 Balance in Share Premium Account	18,883	7,038	11,845	-	-	18,883	-
1.1.3 Reserve for issue of Bonus Shares	-	-	-	-	-	-	-
1.1.4 Discount on issue of Shares (enter negative number)	(62,190)	(263)	(61,927)	-	-	(62,190)	-
1.1.5 General/Statutory Reserves as (disclosed on the Balance Sheet)	201,084	27,566	152,660	162	11,287	191,674	9,409
1.1.6 Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-
1.1.7 Un-appropriated/ un-remitted profits/ (Losses)	267,458	53,214	186,098	537	14,159	254,008	13,450
Minority Interest arising from CET 1 capital instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet", )	-	-	-	-	-	-	-
1.1.8	-	-	-	-	-	-	-
<b>CET 1 before Regulatory Adjustments</b>	<b>1,062,224</b>	<b>146,877</b>	<b>678,696</b>	<b>33,592</b>	<b>131,790</b>	<b>990,955</b>	<b>71,269</b>
1.1.9 <b>Regulatory Adjustments for calculation of CET1</b>	-	-	-	-	-	-	-
1.1.10 Goodwill (net of related deferred tax liability)	23,600	1,408	22,166	12	1	23,588	12
1.1.11 All other intangibles (net of any associated deferred tax liability)	12,225	115	12,061	3	-	12,179	46
1.1.12 Shortfall in provisions against classified assets (without considering any tax impact)	3,360	1,718	1,642	-	-	3,360	-
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	5,283	363	4,478	297	-	5,138	145
1.1.13	5,283	363	4,478	297	-	5,138	145
1.1.14 Defined benefit pension fund net assets	1,812	-	1,812	-	-	1,812	-
1.1.15 Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	5,691	1,274	4,418	-	-	5,691	-
1.1.16 Cash flow hedge reserve	-	-	-	-	-	-	-
1.1.17 Investment in own shares/ CET1 instruments	320	-	320	-	-	320	-
Any increase in equity capital resulting from a securitization transaction	-	-	-	-	-	-	-
1.1.18	-	-	-	-	-	-	-
1.1.19 Capital shortfall of regulated subsidiaries	1,071	-	-	-	-	-	1,071
Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	559	69	264	-	0	333	226
1.1.20	559	69	264	-	0	333	226
Regulatory Adjustments for calculation of Common Equity Tier 1	53,920	4,946	47,161	312	1	52,421	1,499
1.1.21 <b>CET 1 after Regulatory Adjustments above</b>	<b>1,008,303</b>	<b>141,931</b>	<b>631,534</b>	<b>33,280</b>	<b>131,788</b>	<b>938,534</b>	<b>69,770</b>
1.1.22 Investments in the capital instruments of banking, financial and insurance entities (that are outside the scope of regulatory consolidation), where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	161	104	-	-	-	104	56
1.1.23 <b>CET1 after Regulatory Adjustment above</b>	<b>1,008,143</b>	<b>141,827</b>	<b>631,534</b>	<b>33,280</b>	<b>131,788</b>	<b>938,429</b>	<b>69,713</b>
1.1.24 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	1,961	-	548	-	-	548	1,413
Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	3,197	560	2,637	-	-	3,197	-
1.1.25	3,197	560	2,637	-	-	3,197	-
1.1.26 <b>CET1 after Regulatory Adjustment above</b>	<b>1,002,944</b>	<b>141,266</b>	<b>628,349</b>	<b>33,280</b>	<b>131,788</b>	<b>934,684</b>	<b>68,300</b>
Amount exceeding 15% threshold (significant Investments and DTA)	158	11	147	-	-	158	-
1.1.27	158	11	147	-	-	158	-
1.1.28 CET1 after above adjustment	1,002,827	141,256	628,202	33,280	131,788	934,527	68,300
1.1.29 National specific regulatory adjustments applied to CET1 capital	930	-	367	-	-	367	562
1.1.30 Investment in TFCs of other banks exceeding the prescribed limit	752	-	190	-	-	190	562
1.1.31 Any other deduction specified by SBP	177	-	177	-	-	177	-
1.1.32 CET1 after Regulatory Adjustment above	1,001,897	141,256	627,835	33,280	131,788	934,159	67,738
1.1.33 Adjustment to CET1 due to insufficient AT 1 and T2 to cover adjustment	31,833	3,102	17,485	-	109	20,696	11,137
1.1.34 <b>Common Equity Tier 1 (after regulatory adjustments)</b>	<b>970,064</b>	<b>138,154</b>	<b>610,350</b>	<b>33,280</b>	<b>131,680</b>	<b>913,463</b>	<b>56,601</b>
1.2 <b>Additional Tier 1</b>	-	-	-	-	-	-	-
Qualifying Additional Tier-1 instruments plus any related share premium	10,076	-	10,076	-	-	10,076	-
1.2.1	10,076	-	10,076	-	-	10,076	-
1.2.1.1 of which Classified as equity	10,076	-	10,076	-	-	10,076	-
1.2.1.2 of which Classified as liabilities	-	-	-	-	-	-	-
Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-	-
1.2.2	-	-	-	-	-	-	-
1.2.3 <b>AT1 before Regulatory Adjustments</b>	<b>10,076</b>	<b>-</b>	<b>10,076</b>	<b>-</b>	<b>-</b>	<b>10,076</b>	<b>-</b>
1.2.4 Regulatory Adjustments for calculation of Additional Tier 1 Capital	-	-	-	-	-	-	-
1.2.5 Investment in mutual funds exceeding the prescribed limit	6,633	246	4,682	-	-	4,928	1,705
1.2.6 Investment in own AT1 capital instruments	-	-	-	-	-	-	-
1.2.7 Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	-	-	-	-	-	-	-

Table 1.13: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)

December 31, 2014 (Un-audited)

PKR million

		All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.2.8	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	17	-	-	-	-	-	17
1.2.9	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	-	-	-	-	-	-
1.2.10	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-1 capital	20,702	2,856	12,802	-	85	15,743	4,959
1.2.11	Adjustment to AT1 due to insufficient Tier 2 to cover deductions	5,426	-	946	-	23	970	4,457
	Regulatory Adjustments for calculation of Additional Tier 1 Capital	32,778	3,102	18,430	-	109	21,641	11,137
1.2.12	Amount of Regulatory Adjustment applied to AT1 capital	945	-	945	-	-	945	-
1.2.13	Additional Tier 1 (after regulatory adjustments)	9,131	-	9,131	-	-	9,131	-
1.2.14	Additional Tier 1 capital recognized for capital adequacy	6,908	-	6,908	-	-	6,908	-
<b>1.2.15</b>	<b>Tier 1 Capital</b>	<b>979,195</b>	<b>138,154</b>	<b>619,481</b>	<b>33,280</b>	<b>131,680</b>	<b>922,594</b>	<b>56,601</b>
1.2.16	Tier 1 Capital recognized for CAR (CET1 + Admissible AT1)	976,972	138,154	617,258	33,280	131,680	920,371	56,601
<b>2</b>	<b>Tier 2 Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
2.1	Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	22,571	2,000	20,571	-	-	22,571	-
2.2	Tier 2 capital instruments subject to phase out arrangement issued under pre-Basel 3	7,481	-	7,481	-	-	7,481	-
2.3	Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")	-	-	-	-	-	-	-
2.3.1	of which: instruments issued by subsidiaries subject to phase out	-	-	-	-	-	-	-
2.4	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	17,036	2,566	12,380	124	1,722	16,791	245
2.5	Revaluation Reserves (net of taxes)**	114,947	37,885	70,257	545	3,969	112,655	2,292
2.5.1	Pertaining to Fixed Assets	46,439	10,574	32,770	-	2,341	45,686	754
2.5.2	Unrealized Gains/Losses on AFS	68,508	27,310	37,486	545	1,628	66,970	1,538
2.6	Foreign Exchange Translation Reserves	33,910	8,272	25,638	-	-	33,910	-
2.7	Undisclosed/Other Reserves (if any)	-	-	-	-	-	-	-
2.8	T2 before regulatory adjustments	195,946	50,722	136,327	669	5,691	193,409	2,537
2.9	Regulatory Adjustments for calculation of Tier 2 Capital	-	-	-	-	-	-	-
2.1	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	20,702	2,856	12,802	-	85	15,743	4,959
2.11	Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	3,896	-	3,896	-	-	3,896	-
2.12	Investment in own Tier 2 capital instrument	31	-	31	-	-	31	-
2.13	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	546	27	73	-	-	101	446
2.14	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	1,266	-	1,266	-	-	1,266	-
	Sum regulatory adjustment for calculation of Tier-2 capital	26,441	2,883	18,068	-	85	21,036	5,405
2.15	Amount of Regulatory Adjustment applied to T2 capital	21,015	2,883	17,122	-	62	20,067	948
2.16	Tier 2 Capital (after regulatory adjustments)	174,931	47,839	119,205	669	5,629	173,342	1,589
2.17	Tier 2 Capital recognized for capital adequacy	174,931	47,839	119,205	669	5,629	173,342	1,589
2.18	Portion of Additional Tier 1 capital recognized in Tier 2 Capital	2,223	-	2,223	-	-	2,223	-
2.19	Total Tier 2 admissible for capital adequacy	177,154	47,839	121,428	669	5,629	175,565	1,589
	TOTAL CAPITAL	1,154,126	185,993	738,685	33,949	137,309	1,095,936	58,190
<b>3</b>	<b>Total Capital Recognized for Capital Adequacy Ratio (T1 recognized + Tier 2 admissible)</b>	<b>1,154,126</b>	<b>185,993</b>	<b>738,685</b>	<b>33,949</b>	<b>137,309</b>	<b>1,095,936</b>	<b>58,190</b>
<b>4</b>	<b>Total Risk Weighted Assets</b>	<b>6,389,673</b>	<b>1,105,397</b>	<b>4,866,043</b>	<b>135,774</b>	<b>152,701</b>	<b>6,259,916</b>	<b>129,757</b>
4.1	Total Credit Risk Weighted Assets	4,785,626	868,725	3,605,008	105,861	125,379	4,704,973	80,653
4.2	Total Market Risk Weighted Assets	726,981	85,787	592,399	8,922	8,155	695,263	31,718
4.3	Total Operational Risk Weighted Assets	877,066	150,886	668,636	20,991	19,167	859,680	17,386
<b>5</b>	<b>Capital Adequacy Ratios</b>							
5.1	CET1 to total RWA	15.2%	12.5%	12.5%	24.5%	86.2%	14.6%	43.6%
5.2	Tier-1 capital to total RWA	15.3%	12.5%	12.7%	24.5%	86.2%	14.7%	43.6%
5.3	Total capital to total RWA	18.1%	16.8%	15.2%	25.0%	89.9%	17.5%	44.8%

\* Excluding IDBL.

**Table 1.14: Stress Testing Results of the Banking System**

December 31, 2014 (Un-audited)

Shock Details			Number of Banks with CAR*			
			< 0%	0% > 8%	8% > 10%	> 10%
Pre-Shock Position			1	1	0	34
	Credit Shocks	Nature of Shock	< 0%	0% > 8%	8% > 10%	> 10%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	1	6	5	24
C-2	Default of top 3 private sector individual borrowers (fund based exposures only) of the banks.	Hypothetical	1	3	7	25
C-3	Default of top 3 private sector Individuals (both fund based and non-fund based exposures) of the banks.	Hypothetical	1	6	5	24
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	1	0	2	33
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	1	1	1	33
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the maximum quarterly increase in NPLs to Loans Ratio of the individual banks during the last 5 years.	Historical	1	1	1	33
C-7	Increase in NPLs of all banks by 21% which is equivalent to the maximum quarterly increase in NPLs of the banking system during the last 5 years (Mar-09).	Historical	1	1	1	33
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the maximum quarterly increase in these banks during the last 3 years.	Historical	1	0	1	34
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the maximum quarterly increase in these banks during the last 3 years.	Historical	1	0	1	34
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the maximum quarterly increase in these banks during the last 3 years.	Historical	1	0	1	34
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		NPLR 12.16%	Critical NPLR 50.05%	Difference 37.89%
			Number of Banks with CAR			
	Market Shocks		< 0%	0% > 8%	8% > 10%	> 10%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	1	1	3	31
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the maximum quarterly increase experienced during the last 4 years (July-08).	Historical	1	1	2	32
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the maximum quarterly increase experienced during the last 4 years (April-09).	Historical	1	0	0	35
IR-4	Impact of increase in interest rates by 100bps on investments portfolio only.	Hypothetical	1	0	2	33
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	1	1	1	33
ER-2	Depreciation of Pak Rupee exchange rate by 14.5% equivalent to the quarterly high depreciation of rupee against dollar experienced during the last 4 years (May08-Aug08).	Historical	1	0	1	35
ER-3	Appreciation of Pak Rupee exchange rate by 3.2% equivalent to the quarterly high level of appreciation of rupee against dollar experienced during the last 4 years (Oct08-Jan09).	Historical	1	0	1	35
EQ-1	Fall in general equity prices by 41.4% (Oct08-Jan09).	Historical	1	0	1	35
EQ-2	Fall in general equity prices by 50%.	Hypothetical	1	0	1	35
	Liquidity Shocks		No. of Banks with no liquidity after			
				3 Days	4 Days	5 Days
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical		0	0	0
				1 Day	2 Days	3 Days
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 25%, 50%, and 100% for three consecutive days respectively.	Hypothetical		0	0	5
				Number of Banks with		
				LCR<1		
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government Securities*	Hypothetical		2		
* Excluding IDBL						

\* Excluding IDBL.

Table 1.15: List of Banks

CY12	CY13	Sep-14	Dec-14
<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>
First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber	The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab	The Bank of Punjab	The Bank of Punjab
<b>B. Local Private Banks (22)</b>	<b>B. Local Private Banks (22)</b>	<b>B. Local Private Banks (22)</b>	<b>B. Local Private Banks (22)</b>
AlBaraka Bank (Pakistan) Ltd..	AlBaraka Bank (Pakistan) Ltd..	AlBaraka Bank (Pakistan) Ltd..	AlBaraka Bank (Pakistan) Ltd..
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Burj Bank Ltd.	Burj Bank Ltd.	Burj Bank Ltd.	Burj Bank Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.
Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.
JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.
KASB Bank Ltd.	KASB Bank Ltd.	KASB Bank Ltd.	KASB Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.###
NIB Bank Ltd.	NIB Bank Ltd.	NIB Bank Ltd.	NIB Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.
Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.
Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.
Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.
United Bank Ltd.	United Bank Ltd.	United Bank Ltd.	United Bank Ltd.
<b>C. Foreign Banks (7)</b>	<b>C. Foreign Banks (7)</b>	<b>C. Foreign Banks (7)</b>	<b>C. Foreign Banks (6)</b>
Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.
Barclays Bank PLC	Barclays Bank PLC	Barclays Bank PLC	Barclays Bank PLC
Citibank N.A.	Citibank N.A.	Citibank N.A.	Citibank N.A.
Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG
HSBC Bank Middle East Ltd.	HSBC Bank Middle East Ltd.	HSBC Bank Middle East Ltd.	Industrial and Commercial Bank of China Ltd.
Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	HSBC Bank Oman S.A.O.G. #
HSBC Bank Oman S.A.O.G. #	HSBC Bank Oman S.A.O.G. #	HSBC Bank Oman S.A.O.G. #	
<b>D. Specialized Banks (4)</b>	<b>D. Specialized Banks (4)</b>	<b>D. Specialized Banks (4)</b>	<b>D. Specialized Banks (4)</b>
Industrial Development Bank Ltd. ##	Industrial Development Bank Ltd. ##	Industrial Development Bank Ltd. ##	Industrial Development Bank Ltd. ##
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.
SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.
Zarai Taraqati Bank Ltd.	Zarai Taraqati Bank Ltd.	Zarai Taraqati Bank Ltd.	Zarai Taraqati Bank Ltd.
<b>All Commercial Banks (34)</b>	<b>All Commercial Banks (34)</b>	<b>All Commercial Banks (34)</b>	<b>All Commercial Banks (33)</b>
Include A + B + C	Include A + B + C	Include A + B + C	Include A + B + C
<b>All Banks (38)</b>	<b>All Banks (38)</b>	<b>All Banks (38)</b>	<b>All Banks (37)</b>
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

#The name of "Oman International Bank S.A.O.G." was changed to "HSBC Bank Oman S.A.O.G." with effect from June 03, 2012.

## The name of "Industrial Development Bank of Pakistan" was changed to "Industrial Development Bank Ltd." with effect from November 13, 2012.

### HSBC Bank Middle East Limited (HBME Branch Business) was de-scheduled on October 17, 2014, on account of its merger with and into Meezan Bank Limited

## **2. Islamic Banking**

**Table 2.1: Group-wise Balance Sheet and Income Statement of Islamic Banks/Branches**

December 31, 2014 (Un-audited)

PKR million

TAKK million					
Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions	Absolute change	
ASSETS				QoQ	YoY
Cash & Balances With Treasury Banks	55,380	26,681	82,061	13,321	11,573
Balances With Other Banks	10,620	11,592	22,211	(4,481)	(31,063)
Due from Financial Institutions	129,062	93,579	222,640	54,419	169,049
Investments - Net	190,764	165,967	356,732	2,685	(37,640)
Financing - Net	263,704	145,051	408,756	70,115	93,718
Operating Fixed Assets	14,743	5,191	19,934	(446)	1,165
Deferred Tax Assets	3,456	19	3,475	705	591
Other Assets	102,351	40,681	143,032	20,143	37,521
TOTAL ASSETS	770,081	488,761	1,258,842	156,461	244,913
LIABILITIES					
Bills Payable	8,787	2,796	11,583	(70)	2,014
Due to Financial Institution	23,600	17,197	40,798	3,226	7,980
Deposits And Other Accounts	661,163	408,551	1,069,714	135,973	202,015
Sub-ordinated Loans	6,220	-	6,220	(90)	5,062
Liabilities Against Assets Subject To Finance Lease	-	-	-	-	-
Deferred Tax Liabilities	182	133	315	(229)	217
Other Liabilities	21,358	27,174	48,532	13,816	16,328
TOTAL LIABILITIES	721,311	455,851	1,177,162	152,626	233,616
NET ASSETS	48,771	32,910	81,680	3,836	11,297
NET ASSETS REPRESENTED BY: -					
Share Capital	39,865	14,449	54,313	1,229	4,029
Reserves	7,029	46	7,075	3,689	4,772
Unappropriated Profit	1,261	17,253	18,513	1,058	3,547
Share Holders' Equity	48,155	31,747	79,902	5,976	12,348
Surplus/Deficit On Revaluation Of Assets	616	1,162	1,778	(2,140)	(1,051)
TOTAL	48,771	32,910	81,680	3,836	11,297
PROFIT AND LOSS STATEMENT	Islamic	Islamic	Islamic	Absolute	
				YoY	
Mark-Up Income	55,102	31,668	86,770	15,293	
Mark-Up Expenses	30,825	16,589	47,415	6,449	
Net Mark-Up Income	24,277	15,078	39,355	8,844	
Provisions & Bad Debts Written Off Directly/(Reversals)	636	570	1,206	(1,136)	
Net Mark-Up Income After Provision	23,641	14,509	38,149	9,980	
Fees, Commission & Brokerage Income	3,159	2,284	5,443	1,306	
Dividend Income	341	154	495	11	
Income From Dealing In Foreign Currencies	2,107	390	2,497	1,297	
Other Income	1,888	846	2,735	219	
Total Non - Markup Income	7,495	3,674	11,170	2,833	
Total Income	31,136	18,183	49,319	12,813	
Administrative Expenses	22,573	10,113	32,686	5,975	
Other Expenses	351	292	643	259	
Total Non-Markup Expenses	22,924	10,405	33,329	6,234	
Profit before Tax and Extra ordinary Items	8,212	7,778	15,990	6,579	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	8,212	7,778	15,990	6,579	
Less: Taxation	2,799	530	3,329	1,748	
PROFIT/ (LOSS) AFTER TAX	5,412	7,248	12,661	4,831	

Table 2.2: Financial Soundness Indicators of Islamic Banking

Percent

	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14
<b>Capital</b>									
Total Capital to Total RWA*	18.5	16.8	18.0	15.3	13.4	14.4	15.0	14.8	13.8
Tier 1 Capital to Total RWA*	18.4	16.3	17.2	14.7	12.4	13.0	13.2	12.6	12.5
Capital to Total Assets	11.4	9.7	8.7	7.6	6.9	7.4	7.2	7.1	6.5
<b>Asset Quality</b>									
NPFs to Total Financing	6.3	7.3	7.6	7.6	5.7	5.8	5.3	5.2	4.7
Net NPFs to Net Financing	3.1	3.2	2.9	2.7	1.5	1.4	1.1	1.1	0.8
Provision to NPFs	51.7	58.6	63.0	66.5	74.4	76.5	79.7	79.9	83.9
<b>Earnings</b>									
ROA before Tax	0.7	0.6	1.9	1.4	1.0	1.3	1.5	1.5	1.5
ROA after Tax	0.6	0.6	1.6	1.2	0.9	1.0	1.2	1.2	1.2
ROE before Tax	5.9	5.9	20.8	16.8	14.4	17.8	20.6	21.3	20.9
ROE after Tax	4.6	5.2	17.3	14.1	12.0	13.7	16.1	16.7	16.5
Net Mark-Up Income to Gross Income	79.4	78.5	82.4	80.1	78.5	74.4	75.4	76.9	77.9
Non Mark-Up Income to Gross Income	20.6	21.5	17.6	19.9	21.5	25.6	24.6	23.1	22.1
Operating Expense to Gross Income	70.3	72.6	60.4	67.3	69.7	68.8	66.6	65.6	66.0
<b>Liquidity</b>									
Financing to Deposits	54.3	46.2	38.4	32.7	36.3	35.3	34.8	36.3	38.2

\*Ratio pertains to Islamic Banks only

Table 2.3: List of Islamic Banking Institutions

As of September 30, 2014	As of December 31, 2014
<b>Islamic Banks</b>	<b>Islamic Banks</b>
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Burj Bank Ltd.	3 Burj Bank Ltd.
4 Dubai Islamic Bank Pakistan Ltd	4 Dubai Islamic Bank Pakistan Ltd
5 Meezan Bank Ltd	5 Meezan Bank Ltd
<b>Conventional Banks having Islamic Banking Branches</b>	<b>Conventional Banks having Islamic Banking Branches</b>
1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Allied Bank Ltd.	2 Allied Bank Ltd.
3 Bank Al Habib Ltd	3 Bank Al Habib Ltd
4 Bank Alfalah Ltd	4 Bank Alfalah Ltd
5 Faysal Bank Ltd.	5 Faysal Bank Ltd.
6 Habib Bank Ltd	6 Habib Bank Ltd
7 Habib Metropolitan Bank	7 Habib Metropolitan Bank
8 MCB Bank Ltd	8 MCB Bank Ltd
9 National Bank of Pakistan	9 National Bank of Pakistan
10 Silk Bank Ltd	10 Silk Bank Ltd
11 Sindh Bank Ltd	11 Sindh Bank Ltd
12 Soneri Bank Ltd	12 Soneri Bank Ltd
13 Standard Chartered Bank	13 Standard Chartered Bank
14 Summit Bank Ltd.	14 Summit Bank Ltd.
15 The Bank of Khyber	15 The Bank of Khyber
16 The Bank of Punjab	16 The Bank of Punjab
17 United Bank Ltd.	17 United Bank Ltd.
<b>Grand Total 22 (5+17)</b>	<b>Grand Total 22 (5+17)</b>



### **3. Development Finance Institutions**

**Table 3.1: Balance Sheet and Income Statement of DFIs**  
December 31, 2014 (Un-audited)

PKR million

Financial Position	CY10	CY11	CY12	CY13	Mar-14	Jun-14	Sep-14	Dec-14	Absolute change QoQ	YoY
<b>ASSETS</b>										
Cash & Balances With Treasury Banks	1,740	2,341	519	447	459	475	458	550	92	103
Balances With Other Banks	2,866	1,423	3,601	3,041	2,566	2,978	3,090	3,509	419	468
Lending To Financial Institutions	8,720	2,909	2,198	10,788	5,383	8,833	3,009	3,548	539	(7,240)
Investments - Net	64,115	81,379	79,065	79,497	85,259	94,496	106,070	108,317	2,247	28,797
Advances - Net	45,234	46,547	45,988	45,263	46,736	46,960	47,073	48,594	1,521	3,246
Operating Fixed Assets	2,974	2,930	3,345	3,468	3,420	3,383	3,366	3,392	26	(76)
Deferred Tax Assets	1,098	1,193	1,169	1,392	1,360	1,124	1,145	1,180	36	(189)
Other Assets	5,500	5,103	4,545	5,240	5,878	6,963	6,565	7,037	472	1,605
<b>TOTAL ASSETS</b>	<b>132,248</b>	<b>143,825</b>	<b>140,431</b>	<b>149,137</b>	<b>151,062</b>	<b>165,213</b>	<b>170,775</b>	<b>176,127</b>	<b>5,352</b>	<b>26,713</b>
<b>LIABILITIES</b>										
Bills Payable	-	-	-	-	-	-	-	-	-	-
Borrowings From Financial Institution	50,306	64,885	58,165	67,306	64,562	72,511	76,841	74,450	(2,391)	7,144
Deposits And Other Accounts	15,856	12,074	13,510	8,947	12,302	11,599	12,864	15,002	2,138	6,055
Sub-ordinated Loans	-	-	-	-	-	-	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	15	19	11	6	1	1	1	0	(0)	(5)
Deferred Tax Liabilities	637	669	897	550	567	937	1,086	1,195	109	339
Other Liabilities	6,757	6,899	8,203	9,702	10,542	10,926	9,222	9,063	(159)	(933)
<b>TOTAL LIABILITIES</b>	<b>73,571</b>	<b>84,546</b>	<b>80,786</b>	<b>86,511</b>	<b>87,973</b>	<b>95,974</b>	<b>100,013</b>	<b>99,710</b>	<b>(303)</b>	<b>12,600</b>
<b>NET ASSETS</b>	<b>58,677</b>	<b>59,279</b>	<b>59,646</b>	<b>62,626</b>	<b>63,088</b>	<b>69,239</b>	<b>70,762</b>	<b>76,417</b>	<b>5,655</b>	<b>14,113</b>
<b>NET ASSETS REPRESENTED BY: -</b>										
Share Capital	48,343	48,409	48,409	48,627	48,627	48,627	48,627	48,627	-	-
Reserves	7,272	7,454	6,637	7,248	7,155	7,523	7,579	9,409	1,831	2,314
Unappropriated Profit	2,116	2,513	2,485	4,579	5,076	10,806	12,192	14,358	2,166	9,971
<b>Share Holders' Equity</b>	<b>57,732</b>	<b>58,375</b>	<b>57,532</b>	<b>60,454</b>	<b>60,858</b>	<b>66,957</b>	<b>68,399</b>	<b>72,395</b>	<b>3,997</b>	<b>12,285</b>
Surplus/Deficit On Revaluation Of Assets	945	904	443	537	2,230	2,282	2,363	4,022	1,659	1,829
<b>TOTAL</b>	<b>58,677</b>	<b>59,279</b>	<b>57,975</b>	<b>60,992</b>	<b>63,088</b>	<b>69,239</b>	<b>70,762</b>	<b>76,417</b>	<b>5,655</b>	<b>14,113</b>
<b>OPERATING POSITION</b>										
	CY10	CY11	CY12	CY13	Mar-14	Jun-14	Sep-14	Dec-14	Change YoY	
Mark-Up/ Return/Interest Earned	13,942	15,202	14,928	11,320	2,986	6,130	10,037	14,001	2,678	
Mark-Up/ Return/Interest Expenses	7,318	8,030	8,524	5,906	1,543	3,129	5,132	6,949	1,043	
<b>Net Mark-Up / Interest Income</b>	<b>6,625</b>	<b>7,172</b>	<b>6,403</b>	<b>5,414</b>	<b>1,444</b>	<b>3,001</b>	<b>4,905</b>	<b>7,052</b>	<b>1,635</b>	
Provisions & Bad Debts Written Off Directly/(Reversals)	1,238	941	3,975	63	(222)	53	116	(6)	(32)	
<b>Net Mark-Up / Interest Income After Provision</b>	<b>5,386</b>	<b>6,231</b>	<b>2,428</b>	<b>5,350</b>	<b>1,665</b>	<b>2,948</b>	<b>4,788</b>	<b>7,059</b>	<b>1,668</b>	
Fees, Commission & Brokerage Income	148	124	108	134	36	75	109	158	24	
Dividend Income	484	854	1,036	1,469	360	424	535	764	(704)	
Income From Dealing In Foreign Currencies	(483)	(160)	148	143	(129)	(114)	(43)	(81)	(220)	
Other Income	1,194	534	1,329	1,766	493	1,974	2,867	4,700	2,717	
<b>Total Non - Markup / Interest Income</b>	<b>1,343</b>	<b>1,352</b>	<b>2,620</b>	<b>3,511</b>	<b>759</b>	<b>2,359</b>	<b>3,469</b>	<b>5,541</b>	<b>1,817</b>	
<b>Total Income</b>	<b>6,729</b>	<b>7,583</b>	<b>5,049</b>	<b>8,861</b>	<b>2,425</b>	<b>5,308</b>	<b>8,257</b>	<b>12,600</b>	<b>3,484</b>	
Administrative Expenses	2,977	3,102	3,396	3,659	899	1,678	2,821	3,866	231	
Other Expenses	166	1,905	399	(12)	(20)	(1)	4	33	(11)	
Total Non-Markup/Interest Expenses	3,144	5,007	3,795	3,646	879	1,677	2,824	3,899	220	
Profit before Tax and Extra ordinary Items	3,586	2,576	1,254	5,215	1,546	3,631	5,432	8,701	3,265	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	-	-	-	-	-	
<b>Profit/ (Loss) Before Taxation</b>	<b>3,586</b>	<b>2,576</b>	<b>1,254</b>	<b>5,215</b>	<b>1,546</b>	<b>3,631</b>	<b>5,432</b>	<b>8,701</b>	<b>3,265</b>	
Less: Taxation	1,690	1,690	1,501	758	270	610	975	1,425	274	
<b>Profit/ (Loss) after Taxation</b>	<b>1,896</b>	<b>886</b>	<b>(247)</b>	<b>4,458</b>	<b>1,276</b>	<b>3,021</b>	<b>4,457</b>	<b>7,276</b>	<b>2,990</b>	

Table 3.2: Financial Soundness Indicators of DFIs

	Percent										
	CY07	CY08	CY09	CY10	CY11	CY12	CY13	Mar-14	Jun-14	Sep-14	Dec-14
<b>Capital</b>											
Total Capital to Total RWA	43.7	53.4	52.5	56.1	56.9	54.8	51.4	50.1	44.4	44.9	44.8
Tier 1 Capital to Total RWA	44.0	53.3	52.4	56.5	57.4	54.9	50.7	49.4	43.8	44.3	43.6
Capital to Total Assets	41.0	47.1	42.9	44.4	41.2	41.3	40.9	41.8	41.9	41.4	43.4
<b>Asset Quality</b>											
NPLs to Total Loans	20.8	27.0	27.1	29.9	29.3	31.8	30.0	29.3	28.9	28.6	25.3
Net NPLs to Net Loans	4.6	11.2	10.1	14.8	14.4	14.7	12.2	12.1	11.3	11.1	7.9
Provision to NPLs	81.6	65.9	69.8	59.4	59.4	63.1	67.5	66.9	68.8	68.9	74.5
Net NPLs to Capital	3.2	8.4	7.4	11.4	11.3	11.6	9.1	8.9	7.7	7.4	5.0
<b>Earnings</b>											
ROA before Tax	0.8	1.5	1.3	2.7	1.9	0.9	3.6	4.1	4.7	4.6	5.4
ROA after Tax	-0.1	0.7	0.8	1.4	0.6	-0.2	8.8	3.4	3.9	3.7	4.5
ROE before Tax	2.2	3.4	2.9	6.2	4.4	2.1	3.1	9.9	11.2	10.9	12.7
ROE after Tax	-0.3	1.6	1.7	3.3	1.5	-0.4	7.5	8.1	9.3	9.0	10.6
Net Interest Income to Gross Income	44.7	34.8	79.9	83.1	84.1	71.0	60.7	65.5	56.0	58.6	56.0
Operating Expense to Gross Income	39.1	22.7	36.9	39.5	58.7	42.1	40.9	39.9	31.3	33.7	31.0
<b>Liquidity</b>											
Loans to Deposits	281.4	622.9	229.2	285.3	385.5	340.4	505.9	379.9	404.9	365.9	323.9
Liquid Assets/Total Assets	29.3	31.2	35.9	32.6	40.3	39.5	41.3	39.8	41.1	42.6	43.3
Liquid Assets/Total Deposits	287.3	547.3	262.4	271.6	480.6	410.7	688.2	488.7	584.7	564.9	508.6

**Table 3.3: List of Development Finance Institutions**

As of September 30, 2014	As of December 31, 2014
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.