

Quarterly Compendium:

# **Statistics of the Banking System**

[December 2013]

Covers:

Banking Industry

Islamic Banking

Development Finance Institutions



Off-site Supervision & Enforcement Department

## **State Bank of Pakistan**

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## **Data Conventions**

1. Figures for the calendar years (CY) are based on annual audited accounts for that year.
2. Figures for quarters (Mar, Jun, Sep, and Dec) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/ DFIs.

## **1. Statistics of the Banking System**

Table 1.1: Key variables of Balance Sheet and Profit &amp; Loss Statement

PKR billion

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Jun-13	Sep-13	Dec-13
Total Assets	5,172	5,628	6,516	7,117	8,171	9,711	9,735	10,090	9,759	10,537
Investments (net)	1,276	1,087	1,737	2,157	3,055	4,013	4,160	4,253	4,029	4,305
Advances (net)	2,688	3,173	3,240	3,358	3,349	3,804	3,731	3,727	3,749	4,047
Deposits	3,854	4,218	4,786	5,451	6,244	7,294	7,236	7,756	7,698	8,318
Equity	544	563	660	695	784	882	864	901	903	939
Profit Before Tax (ytd)	107	63	81	105	170	179	42	82	123	165
Profit After Tax (ytd)	73	43	54	65	112	178	28	55	82	111
Provisioning Charges (ytd)	60	106	97	75	50	40	5	18	28	36
Non-Performing Loans	218	359	446	556	592	615	613	616	604	585
Non-Performing Loans (net)	30	109	134	185	182	176	172	165	142	126

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 1.2: Growth Rates of Key Variables and Key Financial Soundness Indicators

														Percent
	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13		Jun-13		Sep-13		Dec-13	
Growth Rates	YoY	YoY	YoY	YoY	YoY	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Assets	18.8	8.8	15.8	9.2	14.8	18.9	(0.3)	16.1	3.7	16.6	(3.3)	7.1	8.0	8.0
Loans (Net)	10.7	18.0	2.1	3.7	(0.3)	12.9	(0.8)	8.8	(0.1)	4.3	0.6	5.6	7.9	7.6
Deposits	18.4	9.4	13.5	13.9	14.5	16.8	(0.9)	14.6	7.2	14.0	(0.7)	14.1	8.1	13.9
Investments (Net)	53.1	(14.8)	59.9	24.2	41.6	31.4	3.8	30.5	2.2	29.8	(5.3)	6.9	6.9	7.4
Equity	35.3	3.4	17.3	5.2	12.9	12.5	(2.0)	9.7	4.3	11.5	0.2	5.6	4.0	6.4
KEY FSIs:	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13		Jun-13		Sep-13		Dec-13	
Capital Adequacy Ratio	12.3	12.2	14.0	13.9	15.1	15.6	15.1		15.5		15.5		14.9	
Capital to Total Assets	10.5	10.0	10.1	9.8	9.6	9.1	8.9		8.9		9.3		8.9	
NPLs to Loans (Gross)	7.6	10.5	12.6	14.9	15.7	14.5	14.7		14.8		14.3		13.0	
Net NPLs to Net Loans	1.1	3.4	4.1	5.5	5.4	4.6	4.6		4.4		3.8		3.1	
ROA (Before Tax)	2.2	1.2	1.3	1.5	2.2	2.0	1.8		1.7		1.7		1.7	
ROE^ (Before Tax)	22.6	11.4	13.2	15.5	23.0	21.4	20.3		18.5		18.4		18.4	
Liquid Assets/ Total Deposits	45.1	37.7	44.5	47.1	59.5	64.5	63.8		63.7		59.2		60.0	
Advances to Deposit Ratio	69.7	75.2	67.7	61.6	53.6	52.2	51.6		48.1		48.7		48.6	

^ Based on Average Equity plus Surplus on Revaluation.

Table 1.3: Group wise Balance Sheet and Income Statement of Banks

December 31, 2013 (Un-audited)

Financial Position	PSCB	LPB	FB	CB	SB	All Banks	PKR million	
							Absolute change	
							QoQ	YoY
<b>ASSETS</b>								-
Cash & Balances With Treasury Banks	169,579	624,667	40,766	835,012	5,221	840,233	70,634	34,561
Balances With Other Banks	27,415	144,594	2,606	174,615	11,606	186,221	51,155	(5,378)
Lending To Financial Institutions	74,922	166,020	28,171	269,113	4,878	273,991	20,100	104,360
Investments - Net	610,171	3,546,151	120,714	4,277,035	28,448	4,305,484	276,293	296,271
Advances - Net	848,166	3,037,180	55,536	3,940,882	105,705	4,046,587	297,981	286,298
Operating Fixed Assets	34,214	217,742	1,374	253,331	6,074	259,405	5,486	11,727
Deferred Tax Assets	24,372	51,578	2,327	78,277	578	78,855	(11,679)	3,313
Other Assets	168,412	350,864	12,422	531,697	14,517	546,214	68,465	44,995
<b>TOTAL ASSETS</b>	<b>1,957,252</b>	<b>8,138,795</b>	<b>263,916</b>	<b>10,359,962</b>	<b>177,027</b>	<b>10,536,989</b>	<b>778,436</b>	<b>776,148</b>
<b>LIABILITIES</b>								-
Bills Payable	9,985	108,276	3,637	121,897	810	122,707	(24,023)	12,631
Borrowings From Financial Institution	76,724	511,235	51,550	639,509	84,320	723,828	155,859	(311,843)
Deposits And Other Accounts	1,554,864	6,589,119	151,077	8,295,060	22,998	8,318,058	620,420	1,017,371
Sub-ordinated Loans	-	36,665	-	36,665	3,405	40,070	(2,998)	(15,090)
Liabilities Against Assets Subject To Finance Lease	26	-	-	26	8	34	(15)	(18)
Deferred Tax Liabilities	8,508	8,697	34	17,240	1,048	18,288	(1,206)	364
Other Liabilities	115,734	195,636	17,748	329,119	46,255	375,374	(5,541)	15,930
<b>TOTAL LIABILITIES</b>	<b>1,765,843</b>	<b>7,449,627</b>	<b>224,046</b>	<b>9,439,516</b>	<b>158,844</b>	<b>9,598,360</b>	<b>742,496</b>	<b>719,344</b>
<b>NET ASSETS</b>	<b>191,409</b>	<b>689,168</b>	<b>39,870</b>	<b>920,447</b>	<b>18,183</b>	<b>938,629</b>	<b>35,939</b>	<b>56,804</b>
<b>NET ASSETS REPRESENTED BY:</b>								-
Share Capital	53,323	370,230	42,344	465,896	15,353	481,250	981	17,602
Reserves	47,757	115,940	155	163,853	11,741	175,593	(3,131)	20,306
Unappropriated Profit	43,386	140,151	(2,472)	181,066	(16,625)	164,440	23,914	9,831
<b>Share Holders' Equity</b>	<b>144,466</b>	<b>626,321</b>	<b>40,027</b>	<b>810,815</b>	<b>10,468</b>	<b>821,283</b>	<b>21,764</b>	<b>47,739</b>
Surplus/Deficit On Revaluation Of Assets	46,942	62,846	(157)	109,632	7,714	117,346	14,176	9,065
<b>TOTAL</b>	<b>191,409</b>	<b>689,168</b>	<b>39,870</b>	<b>920,447</b>	<b>18,183</b>	<b>938,629</b>	<b>35,939</b>	<b>56,804</b>
<b>PROFIT AND LOSS STATEMENT</b>	<b>PSCB</b>	<b>LPB</b>	<b>FB</b>	<b>CB</b>	<b>SB</b>	<b>All Banks</b>	<b>Change (YoY)</b>	
Mark-Up/ Return/Interest Earned	138,759	606,043	17,199	762,001	14,652	776,653	(24,147)	
Mark-Up/ Return/Interest Expenses	91,083	341,020	7,766	439,869	4,562	444,431	(16,487)	
<b>Net Mark-Up / Interest Income</b>	<b>47,676</b>	<b>265,023</b>	<b>9,432</b>	<b>322,131</b>	<b>10,090</b>	<b>332,222</b>	<b>(7,660)</b>	
Provisions & Bad Debts Written Off Directly/(Reversals)	14,306	21,058	(203)	35,160	1,092	36,252	3,760	
<b>Net Mark-Up / Interest Income After Provision</b>	<b>33,370</b>	<b>243,965</b>	<b>9,636</b>	<b>286,971</b>	<b>8,999</b>	<b>295,970</b>	<b>(11,420)</b>	
Fees, Commission & Brokerage Income	12,814	47,951	1,526	62,291	46	62,337	8,334	
Dividend Income	3,424	10,969	-	14,393	212	14,606	(7,080)	
Income From Dealing In Foreign Currencies	4,210	16,645	571	21,426	5	21,431	(314)	
Other Income	10,644	26,308	114	37,066	4,970	42,036	1,477	
<b>Total Non - Markup / Interest Income</b>	<b>31,092</b>	<b>101,873</b>	<b>2,211</b>	<b>135,176</b>	<b>5,233</b>	<b>140,409</b>	<b>2,417</b>	
Administrative Expenses	64,462	345,838	11,847	422,148	14,232	436,379	(9,003)	
Other Expenses	46,432	203,317	8,828	258,578	9,412	267,990	15,129	
<b>Total Non-Markup/Interest Expenses</b>	<b>46,917</b>	<b>206,070</b>	<b>8,837</b>	<b>261,823</b>	<b>9,404</b>	<b>271,227</b>	<b>13,553</b>	
Profit before Tax and Extra ordinary Items	17,546	139,768	3,011	160,325	4,828	165,153	(22,556)	
Extra ordinary/unusual Items - Gain/(Loss)	-	-	-	-	2.01	2.01	-84697.70%	
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>17,546</b>	<b>139,768</b>	<b>3,011</b>	<b>160,325</b>	<b>4,826</b>	<b>165,151</b>	<b>(21,709)</b>	
Less: Taxation	6,924	44,211	1,360	52,496	1,680	54,176	(11,304)	
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>10,621</b>	<b>95,557</b>	<b>1,651</b>	<b>107,829</b>	<b>3,146</b>	<b>110,975</b>	<b>(10,405)</b>	

Table 1.4: Financial Soundness Indicators

Indicators	Percent									
	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Jun-13	Sep-13	Dec-13
<b>CAPITAL ADEQUACY*</b>										
<b>Risk Weighted CAR</b>										
Public Sector Commercial Banks	16.1	13.4	15.1	14.7	16.5	16.7	15.0	15.8	16.1	14.8
Local Private Banks	11.8	11.9	13.9	13.6	14.4	14.9	14.6	15.0	15.0	14.5
Foreign Banks	14.6	21.8	23.0	23.8	31.3	30.7	33.4	26.4	31.2	29.5
<b>Commercial Banks</b>	<b>12.8</b>	<b>12.6</b>	<b>14.5</b>	<b>14.1</b>	<b>15.3</b>	<b>15.6</b>	<b>15.1</b>	<b>15.5</b>	<b>15.6</b>	<b>14.9</b>
Specialized Banks	-6.2	-4.9	-1.5	4.7	8.9	12.3	12.5	13.7	12.7	11.6
<b>All Banks</b>	<b>12.3</b>	<b>12.2</b>	<b>14.0</b>	<b>13.9</b>	<b>15.1</b>	<b>15.6</b>	<b>15.1</b>	<b>15.5</b>	<b>15.5</b>	<b>14.9</b>
<b>Tier 1 Capital to RWA</b>										
Public Sector Commercial Banks	12.2	10.9	12.6	12.2	14.4	13.9	12.3	12.7	13.0	11.9
Local Private Banks	9.9	10.0	11.4	11.4	12.3	12.4	12.3	12.7	12.9	12.4
Foreign Banks	14.0	21.3	22.5	23.5	31.1	30.5	33.3	26.2	31.1	29.4
<b>Commercial Banks</b>	<b>10.5</b>	<b>10.6</b>	<b>12.0</b>	<b>12.0</b>	<b>13.3</b>	<b>13.2</b>	<b>12.8</b>	<b>13.1</b>	<b>13.4</b>	<b>12.7</b>
Specialized Banks	-12.5	-10.1	-5.8	-0.9	3.4	6.8	6.8	7.8	6.7	7.9
<b>All Banks</b>	<b>10.0</b>	<b>10.1</b>	<b>11.6</b>	<b>11.6</b>	<b>13.0</b>	<b>13.0</b>	<b>12.7</b>	<b>13.0</b>	<b>13.2</b>	<b>12.6</b>
<b>Capital to Total Assets</b>										
Public Sector Commercial Banks	13.7	10.7	11.3	11.7	10.6	10.3	9.9	9.6	10.3	9.8
Local Private Banks	10.2	10.0	9.9	9.3	9.2	8.6	8.4	8.5	8.8	8.5
Foreign Banks	11.2	14.5	14.8	14.8	16.7	16.5	17.2	16.3	16.0	15.1
<b>Commercial Banks</b>	<b>10.9</b>	<b>10.3</b>	<b>10.4</b>	<b>9.9</b>	<b>9.7</b>	<b>9.1</b>	<b>8.9</b>	<b>8.9</b>	<b>9.2</b>	<b>8.9</b>
Specialized Banks	-5.4	-3.2	-1.7	1.2	5.4	8.3	8.8	10.5	9.7	10.3
<b>All Banks</b>	<b>10.5</b>	<b>10.0</b>	<b>10.1</b>	<b>9.8</b>	<b>9.6</b>	<b>9.1</b>	<b>8.9</b>	<b>8.9</b>	<b>9.3</b>	<b>8.9</b>
<b>ASSET QUALITY</b>										
<b>NPLs to Total Loans</b>										
Public Sector Commercial Banks	8.4	16.3	16.9	22.9	21.1	16.9	17.3	17.1	16.9	17.0
Local Private Banks	6.5	8.7	11.1	12.5	13.8	13.3	13.5	13.5	13.0	11.4
Foreign Banks	1.6	2.9	6.7	9.5	10.4	13.4	11.1	11.3	11.2	10.1
<b>Commercial Banks</b>	<b>6.7</b>	<b>9.9</b>	<b>12.1</b>	<b>14.5</b>	<b>15.3</b>	<b>14.1</b>	<b>14.4</b>	<b>14.3</b>	<b>13.9</b>	<b>12.6</b>
Specialized Banks	34.3	28.8	25.5	28.7	30.1	27.6	25.7	30.7	28.8	25.5
<b>All Banks</b>	<b>7.6</b>	<b>10.5</b>	<b>12.6</b>	<b>14.9</b>	<b>15.7</b>	<b>14.5</b>	<b>14.7</b>	<b>14.8</b>	<b>14.3</b>	<b>13.0</b>
<b>Provision to NPLs</b>										
Public Sector Commercial Banks	89.0	66.9	67.8	52.4	58.2	62.8	62.5	65.2	69.7	71.2
Local Private Banks	88.5	70.2	71.0	73.2	74.6	75.2	75.6	77.8	80.4	82.5
Foreign Banks	157.0	81.9	75.2	86.6	89.3	94.0	92.7	95.9	97.3	101.1
<b>Commercial Banks</b>	<b>89.1</b>	<b>69.3</b>	<b>70.1</b>	<b>66.9</b>	<b>69.9</b>	<b>72.0</b>	<b>72.1</b>	<b>74.5</b>	<b>77.5</b>	<b>79.4</b>
Specialized Banks	68.6	72.4	65.7	63.4	59.1	61.3	68.2	53.2	59.4	62.3
<b>All Banks</b>	<b>86.1</b>	<b>69.6</b>	<b>69.9</b>	<b>66.7</b>	<b>69.3</b>	<b>71.5</b>	<b>71.9</b>	<b>73.2</b>	<b>76.5</b>	<b>78.4</b>
<b>Net NPLs to Net Loans</b>										
Public Sector Commercial Banks	1.0	6.1	6.1	12.4	10.1	7.1	7.3	6.7	5.8	5.6
Local Private Banks	0.8	2.7	3.5	3.7	3.9	3.6	3.7	3.3	2.8	2.2
Foreign Banks	-0.9	0.5	1.8	1.4	1.2	1.0	0.9	0.5	0.3	-0.1
<b>Commercial Banks</b>	<b>0.8</b>	<b>3.3</b>	<b>4.0</b>	<b>5.3</b>	<b>5.1</b>	<b>4.4</b>	<b>4.5</b>	<b>4.1</b>	<b>3.5</b>	<b>2.9</b>
Specialized Banks	14.0	10.0	10.5	12.8	14.9	12.9	9.9	17.2	14.1	11.4
<b>All Banks</b>	<b>1.1</b>	<b>3.4</b>	<b>4.1</b>	<b>5.5</b>	<b>5.4</b>	<b>4.6</b>	<b>4.6</b>	<b>4.4</b>	<b>3.8</b>	<b>3.1</b>
<b>Net NPLs to Capital</b>										
Public Sector Commercial Banks	3.4	30.3	27.4	48.8	41.8	32.2	35.5	31.0	26.9	24.7
Local Private Banks	4.1	15.9	17.4	18.9	17.1	15.9	15.8	13.7	11.8	9.7
Foreign Banks	-4.1	1.6	4.4	2.6	1.9	1.4	1.2	0.7	0.4	-0.2
<b>Commercial Banks</b>	<b>3.7</b>	<b>17.9</b>	<b>18.8</b>	<b>25.0</b>	<b>21.6</b>	<b>18.7</b>	<b>19.1</b>	<b>16.7</b>	<b>14.4</b>	<b>12.4</b>
Specialized Banks	-	-	-	-	-	1.0	-	-	-	-
<b>All Banks</b>	<b>5.6</b>	<b>19.4</b>	<b>20.4</b>	<b>26.7</b>	<b>23.1</b>	<b>19.9</b>	<b>19.9</b>	<b>18.3</b>	<b>15.7</b>	<b>13.4</b>
<b>EARNINGS</b>										
<b>Return on Assets (Before Tax)</b>										
Public Sector Commercial Banks	3.5	0.6	1.5	1.8	2.0	1.6	1.2	1.3	0.9	0.9
Local Private Banks	2.0	1.3	1.3	1.5	2.3	2.1	1.8	1.7	1.8	1.8
Foreign Banks	1.5	0.0	-0.3	0.9	2.3	0.4	2.0	1.9	1.6	1.2
<b>Commercial Banks</b>	<b>2.3</b>	<b>1.1</b>	<b>1.3</b>	<b>1.5</b>	<b>2.2</b>	<b>2.0</b>	<b>1.7</b>	<b>1.6</b>	<b>1.7</b>	<b>1.6</b>
Specialized Banks	1.4	3.2	3.1	2.0	2.4	2.7	1.1	3.4	2.0	3.1
<b>All Banks</b>	<b>2.2</b>	<b>1.2</b>	<b>1.3</b>	<b>1.5</b>	<b>2.2</b>	<b>2.0</b>	<b>1.7</b>	<b>1.7</b>	<b>1.7</b>	<b>1.7</b>

\* Data for Dec-13 is based on Basel III and data from CY08 to Sep-13 is based on Basel II with the exception of the data of IDBL, PPCBL, and SME Bank, which is based on Basel I.



Table 1.4: Financial Soundness Indicators (Continued)

Indicators	Percent									
	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Jun-13	Sep-13	Dec-13
<b>EARNINGS</b>										
<b>Return on Assets (After Tax)</b>										
Public Sector Commercial Banks	2.5	0.5	1.3	1.3	1.4	1.2	0.8	0.9	0.6	0.6
Local Private Banks	1.4	0.9	0.9	0.9	1.5	1.4	1.2	1.1	1.2	1.2
Foreign Banks	0.7	0.3	(0.3)	0.4	1.5	(0.1)	1.2	1.2	1.0	0.7
<b>Commercial Banks</b>	<b>1.6</b>	<b>0.8</b>	<b>0.9</b>	<b>0.9</b>	<b>1.5</b>	<b>1.3</b>	<b>1.1</b>	<b>1.1</b>	<b>1.1</b>	<b>1.1</b>
Specialized Banks	0.7	1.8	1.2	1.2	1.6	1.8	0.8	2.2	1.2	2.1
<b>All Banks</b>	<b>1.5</b>	<b>0.8</b>	<b>0.9</b>	<b>1.0</b>	<b>1.5</b>	<b>1.3</b>	<b>1.1</b>	<b>1.1</b>	<b>1.1</b>	<b>1.1</b>
<b>ROE (Avg. Equity &amp; Surplus) (Before Tax)</b>										
Public Sector Commercial Banks	27.2	5.2	13.3	15.2	18.0	15.6	12.2	13.3	8.8	9.6
Local Private Banks	20.4	12.9	13.2	15.6	24.7	24.1	21.6	20.1	21.6	21.3
Foreign Banks	13.1	0.0	(2.4)	5.8	14.5	2.2	11.7	11.2	9.5	7.4
<b>Commercial Banks</b>	<b>21.8</b>	<b>10.6</b>	<b>12.4</b>	<b>15.0</b>	<b>22.7</b>	<b>21.2</b>	<b>19.1</b>	<b>18.2</b>	<b>18.4</b>	<b>18.2</b>
Specialized Banks	-	-	-	-	-	-	-	-	-	-
<b>All Banks</b>	<b>22.6</b>	<b>11.4</b>	<b>13.2</b>	<b>15.5</b>	<b>23.0</b>	<b>21.4</b>	<b>19.0</b>	<b>18.5</b>	<b>18.4</b>	<b>18.4</b>
<b>ROE (Avg. Equity &amp; Surplus) (After Tax)</b>										
Public Sector Commercial Banks	19.5	4.4	11.4	11.2	12.2	11.2	8.5	9.0	6.5	5.8
Local Private Banks	13.8	8.5	8.6	9.3	16.1	15.9	14.2	13.4	14.4	14.5
Foreign Banks	6.0	2.2	(2.3)	2.7	9.5	(0.5)	7.2	7.4	5.8	4.1
<b>Commercial Banks</b>	<b>15.0</b>	<b>7.3</b>	<b>8.6</b>	<b>9.4</b>	<b>14.9</b>	<b>14.0</b>	<b>12.7</b>	<b>12.2</b>	<b>12.3</b>	<b>12.2</b>
Specialized Banks	-	-	-	-	-	4.0	-	-	-	-
<b>All Banks</b>	<b>15.4</b>	<b>7.8</b>	<b>8.9</b>	<b>9.6</b>	<b>15.1</b>	<b>14.2</b>	<b>12.6</b>	<b>12.4</b>	<b>12.3</b>	<b>12.4</b>
<b>NII/Gross Income</b>										
Public Sector Commercial Banks	65.9	65.4	63.0	69.1	69.4	64.1	61.5	60.4	60.7	60.5
Local Private Banks	70.7	73.2	75.9	77.2	77.9	73.0	73.5	72.0	72.1	72.2
Foreign Banks	59.1	61.3	64.8	67.6	72.2	69.0	74.0	78.1	79.7	81.0
<b>Commercial Banks</b>	<b>69.2</b>	<b>71.2</b>	<b>73.3</b>	<b>75.4</b>	<b>76.2</b>	<b>71.3</b>	<b>71.5</b>	<b>70.1</b>	<b>70.3</b>	<b>70.4</b>
Specialized Banks	42.8	46.6	44.7	51.0	67.3	63.7	73.0	66.4	69.2	67.2
<b>All Banks</b>	<b>68.2</b>	<b>70.3</b>	<b>72.4</b>	<b>74.7</b>	<b>76.0</b>	<b>71.1</b>	<b>71.6</b>	<b>70.0</b>	<b>70.3</b>	<b>70.3</b>
<b>Cost / Income Ratio</b>										
Public Sector Commercial Banks	30.2	39.1	47.5	49.1	49.9	55.4	63.9	56.5	59.2	59.6
Local Private Banks	45.4	51.6	50.1	52.5	50.8	52.6	55.9	56.1	55.8	56.2
Foreign Banks	57.0	69.6	77.5	65.2	59.3	75.8	69.8	66.8	69.0	75.9
<b>Commercial Banks</b>	<b>42.8</b>	<b>50.0</b>	<b>50.9</b>	<b>52.4</b>	<b>50.9</b>	<b>53.8</b>	<b>57.6</b>	<b>56.4</b>	<b>56.7</b>	<b>57.3</b>
Specialized Banks	53.2	52.1	61.3	61.3	60.4	62.4	54.7	56.6	59.4	61.7
<b>All Banks</b>	<b>43.2</b>	<b>50.1</b>	<b>51.2</b>	<b>52.7</b>	<b>51.1</b>	<b>54.1</b>	<b>57.5</b>	<b>56.4</b>	<b>56.8</b>	<b>57.4</b>
<b>LIQUIDITY</b>										
<b>Liquid Assets/Total Assets</b>										
Public Sector Commercial Banks	37.0	30.6	31.1	34.6	40.9	38.0	32.9	37.0	33.8	38.5
Local Private Banks	32.5	26.8	32.3	35.7	46.2	50.8	50.6	51.7	49.4	49.1
Foreign Banks	41.6	45.2	55.0	64.6	68.6	69.4	70.7	72.7	73.3	72.3
<b>Commercial Banks</b>	<b>33.8</b>	<b>28.3</b>	<b>32.9</b>	<b>36.4</b>	<b>45.9</b>	<b>48.8</b>	<b>47.8</b>	<b>49.4</b>	<b>47.1</b>	<b>47.7</b>
Specialized Banks	27.9	24.5	19.8	19.6	23.5	23.7	22.5	24.1	21.4	25.7
<b>All Banks</b>	<b>33.6</b>	<b>28.2</b>	<b>32.7</b>	<b>36.1</b>	<b>45.5</b>	<b>48.4</b>	<b>47.4</b>	<b>49.0</b>	<b>46.7</b>	<b>47.3</b>
<b>Liquid Assets/Total Deposits</b>										
Public Sector Commercial Banks	47.1	38.9	40.1	43.5	51.3	49.4	44.1	45.1	42.5	48.4
Local Private Banks	42.9	35.0	43.4	45.8	59.5	66.5	66.3	66.5	61.0	60.7
Foreign Banks	61.1	71.6	82.4	96.4	104.3	108.0	128.1	140.8	129.7	126.3
<b>Commercial Banks</b>	<b>44.3</b>	<b>37.1</b>	<b>44.0</b>	<b>46.8</b>	<b>59.1</b>	<b>64.1</b>	<b>63.4</b>	<b>63.4</b>	<b>58.9</b>	<b>59.6</b>
Specialized Banks	247.7	229.4	167.1	149.4	202.0	214.0	235.4	218.4	206.3	197.9
<b>All Banks</b>	<b>45.1</b>	<b>37.7</b>	<b>44.5</b>	<b>47.1</b>	<b>59.5</b>	<b>64.5</b>	<b>63.8</b>	<b>63.7</b>	<b>59.2</b>	<b>60.0</b>
<b>Advances/Deposits</b>										
Public Sector Commercial Banks	60.0	68.4	65.2	58.0	55.2	60.9	64.9	54.3	60.0	54.5
Local Private Banks	70.1	75.1	66.6	61.3	52.0	48.8	47.2	45.0	44.9	46.1
Foreign Banks	75.2	68.9	56.1	42.0	39.6	37.4	41.5	40.7	34.6	36.8
<b>Commercial Banks</b>	<b>73.8</b>	<b>73.6</b>	<b>66.0</b>	<b>60.1</b>	<b>52.3</b>	<b>50.9</b>	<b>50.3</b>	<b>46.8</b>	<b>47.5</b>	<b>47.5</b>
Specialized Banks	507.3	577.0	560.8	491.5	540.1	556.9	646.3	556.9	606.0	459.6
<b>All Banks</b>	<b>69.7</b>	<b>75.2</b>	<b>67.7</b>	<b>61.6</b>	<b>53.6</b>	<b>52.2</b>	<b>51.6</b>	<b>48.1</b>	<b>48.7</b>	<b>48.6</b>

**Table 1.5: Banks' category-wise key variables****All Banks**

	PKR billion									
	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Jun-13	Sep-13	Dec-13
Paid up Capital	248	281	325	358	405	428	466	471	480	481
Equity	544	563	660	695	784	882	864	901	903	939
Deposits	3,854	4,218	4,786	5,451	6,244	7,294	7,236	7,756	7,698	8,318
Liabilities	4,627	5,065	5,856	6,422	7,386	8,829	8,871	9,189	8,856	9,598
Advances (net of Provision)	2,688	3,173	3,240	3,358	3,349	3,804	3,731	3,727	3,749	4,047
Investments (net of Provisions)	1,276	1,087	1,737	2,157	3,055	4,013	4,160	4,253	4,029	4,305
Assets	5,172	5,628	6,516	7,117	8,171	9,711	9,735	10,090	9,759	10,537
Income	475	582	690	721	856	930	225	456	678	917
Expense	368	519	609	617	686	752	183	374	555	752
Profit before tax	107	63	81	105	170	178	42	82	123	165
Profit after tax	73	43	54	65	112	118	28	55	82	111

**Public Sector Commercial Banks**

	PKR million									
	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Jun-13	Sep-13	Dec-13
Paid up Capital	16,671	18,544	21,339	34,030	41,414	61,284	44,284	47,059	52,322	53,323
Equity	142,270	111,986	139,219	159,790	166,172	188,541	173,479	183,177	183,699	191,409
Deposits	812,856	819,683	952,373	1,087,506	1,248,199	1,414,547	1,304,323	1,563,995	1,419,199	1,554,864
Liabilities	893,622	930,324	1,090,831	1,205,801	1,396,686	1,649,868	1,576,126	1,724,529	1,604,115	1,765,843
Advances (net of Provision)	487,362	560,666	620,596	630,704	689,423	861,295	846,170	849,470	851,903	848,166
Investments (net of Provisions)	296,670	204,784	297,689	383,310	479,609	588,623	542,628	563,667	534,349	610,171
Assets	1,035,892	1,042,310	1,230,050	1,365,591	1,562,858	1,838,410	1,749,604	1,907,706	1,787,814	1,957,252
Income	90,970	103,421	119,979	108,949	121,753	168,541	40,645	84,907	124,314	169,851
Expense	57,748	96,855	103,218	131,722	151,113	140,935	35,168	72,907	112,333	152,306
Profit before tax	33,222	6,566	16,762	22,773	29,359	27,606	5,478	12,000	11,981	17,546
Profit after tax	23,851	5,644	14,372	16,798	19,833	19,803	3,798	8,091	8,852	10,621

**Local Private Banks**

	PKR million									
	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Jun-13	Sep-13	Dec-13
Paid up Capital	199,547	214,571	253,015	274,587	309,306	309,642	365,723	367,866	369,849	370,230
Equity	389,726	421,074	487,719	498,613	567,665	639,646	635,189	660,614	661,495	689,168
Deposits	2,909,310	3,236,220	3,655,994	4,188,181	4,810,209	5,702,710	5,784,077	6,046,280	6,113,918	6,589,119
Liabilities	3,446,053	3,799,764	4,417,543	4,875,191	5,635,806	6,826,456	6,950,425	7,109,656	6,885,202	7,449,627
Advances (net of Provision)	2,039,623	2,429,934	2,435,792	2,568,695	2,499,799	2,784,738	2,731,404	2,723,378	2,743,315	3,037,180
Investments (net of Provisions)	936,764	847,045	1,373,082	1,679,542	2,442,332	3,312,668	3,491,575	3,549,227	3,340,028	3,546,151
Assets	3,835,779	4,220,838	4,905,262	5,373,804	6,203,471	7,466,101	7,585,613	7,770,270	7,546,697	8,138,795
Income	348,149	437,498	524,275	470,401	528,855	717,584	173,681	350,818	525,834	707,916
Expense	278,615	385,022	463,734	547,425	660,306	572,018	139,262	286,018	420,524	568,147
Profit before tax	69,530	52,477	60,541	77,024	131,451	145,566	34,420	64,801	105,309	139,768
Profit after tax	47,263	34,704	39,265	45,646	85,716	95,896	22,687	43,154	69,945	95,557

Table 1.5: Banks' category-wise key variables (Continued)

**Foreign Banks**

PKR million

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Jun-13	Sep-13	Dec-13
Paid up Capital	17,085	32,130	34,885	33,992	38,720	41,149	40,909	41,040	42,745	42,344
Equity	19,373	33,971	35,739	34,509	42,530	40,783	41,155	40,011	41,714	39,870
Deposits	117,561	147,938	160,936	156,331	167,870	158,703	132,449	127,023	147,631	151,077
Liabilities	153,339	200,590	205,297	198,745	212,744	205,908	198,785	205,834	219,444	224,046
Advances (net of Provision)	88,455	101,921	90,325	65,628	66,411	59,322	54,953	51,639	51,036	55,536
Investments (net of Provisions)	26,427	22,593	52,373	79,809	113,382	85,519	94,244	113,150	127,337	120,714
Assets	172,711	234,562	241,037	233,253	255,274	246,690	239,940	245,845	261,158	263,916
Income	20,169	24,005	27,741	23,100	22,979	25,143	4,717	9,592	14,247	19,410
Expense	17,733	23,998	28,591	25,147	28,579	24,227	3,512	7,322	11,331	16,399
Profit before tax	2,435	7	(850)	2,046	5,601	916	1,205	2,270	2,917	3,011
Profit after tax	1,122	651	(809)	960	3,660	(227)	737	1,499	1,782	1,651

**Specialized Banks**

PKR million

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Jun-13	Sep-13	Dec-13
Paid up Capital	14,849	15,506	15,507	15,507	15,508	15,508	15,351	15,351	15,353	15,353
Equity	(6,931)	(4,163)	(2,424)	1,791	7,990	13,239	14,094	17,515	15,781	18,183
Deposits	14,320	13,883	16,588	18,962	17,327	17,738	15,280	18,360	16,890	22,998
Liabilities	134,125	134,332	142,414	142,577	141,179	146,713	145,638	148,942	147,103	158,844
Advances (net of Provision)	72,647	80,114	93,031	93,197	93,585	98,785	98,752	102,251	102,351	105,705
Investments (net of Provisions)	15,926	12,147	13,819	14,495	19,546	26,430	31,224	27,063	27,476	28,448
Assets	127,193	130,178	139,990	144,367	149,169	159,952	159,732	166,457	162,884	177,027
Income	15,943	17,039	17,612	14,063	12,022	19,053	5,863	10,790	13,732	19,885
Expense	14,272	12,888	13,392	16,909	15,540	14,962	5,140	7,732	11,307	15,059
Profit before tax	1,671	4,151	4,220	2,846	3,518	4,091	723	3,058	2,425	4,826
Profit after tax	875	2,317	1,617	1,665	2,388	2,760	591	2,138	1,508	3,146

**Table 1.6: Concentration in the Banking System**

December 31, 2013 (Un-audited)

Indicators							Percent
	Top 5 Banks	6-10 Banks	11-20 Banks	21-28 Banks	FBs	SBs	Industry
<b>Asset</b>							
Share of Total Assets	52.6	21.4	17.8	4.1	2.5	1.7	100
<b>Share of Total Investments</b>	56.1	20.9	16.0	3.6	2.8	0.7	100
<i>of which investment in Government Securities</i>	85.6	86.6	85.4	85.6	100.0	83.9	86
<b>Advances</b>							
Advances:public	59.7	21.2	15.8	3.0	0.2	0.1	100.0
Advances:private	48.3	21.9	20.5	4.2	1.6	3.5	100.0
<b>Sectoral Distribution of Loans</b>							
Corporate Sector	50.2	22.6	21.2	4.1	1.7	0.1	100.0
SMEs	46.2	21.3	26.6	2.3	0.1	3.4	100.0
Agriculture	39.4	7.4	5.5	0.7	0.0	47.0	100.0
Consumer Finance	58.9	18.1	14.2	8.3	0.5	0.0	100.0
Commodity Financing	42.9	31.8	21.2	4.1	0.0	0.0	100.0
Staff Loans	57.9	16.8	15.7	4.6	2.0	2.9	100.0
Others	91.0	3.5	0.4	0.4	4.4	0.3	100.0
<b>Total</b>	50.5	21.8	19.6	4.0	1.4	2.8	100.0
NPLs / Gross Loans	11.4	14.2	14.5	11.1	10.1	25.5	13.0
Net NPLs / Capital	5.3	30.5	25.9	13.1	-0.2	66.5	13.4
<b>Liabilities</b>							
<b>Share of Total Deposits</b>	54.0	22.2	17.6	4.1	1.8	0.3	100.0
Customer Fixed Deposits	49.5	19.8	22.3	5.6	2.7	0.1	100.0
Customer CASA	55.6	23.2	15.7	3.5	1.6	0.4	100.0
Customer Deposits others	32.7	36.8	25.8	3.1	1.2	0.4	100.0
Financial Institutions Remunerative Deposits	40.6	29.3	24.5	5.2	0.2	0.2	100.0
Financial Institutions Non-Remunerative Deposits	93.3	2.8	1.8	0.5	1.6	0.0	100.0
<b>Capital Adequacy</b>							
Capital/RWA (Capital Adequacy Ratio)	16.0	12.6	11.7	17.3	29.5	11.6	14.9
Tier 1 Capital / RWA	13.2	10.0	10.8	17.2	29.4	7.9	12.6
Net Worth / Total Assets	10.1	6.4	7.2	10.1	15.1	10.3	8.9
Share of Risk Weighted Assets	53.9	18.6	18.7	4.0	2.4	2.4	100.0
<b>Earning &amp; Profitability</b>							
Profit/Loss (Before Tax)	71.2	15.0	10.0	-1.0	1.8	2.9	100.0
Net Interest Income / Gross Income	70.4	70.6	66.9	78.7	81.0	65.8	70.3
Non-Interest Expense / Gross Income	49.9	58.6	72.1	92.2	75.9	61.4	57.4
Provision Expense to Gross Income	6.4	13.1	5.2	17.5	-1.7	7.1	7.7
<b>Liquidity</b>							
Liquid Assets / Total Assets	49.5	45.7	42.3	43.0	72.3	25.7	47.3
Liquid Assets / Total Deposits	61.1	55.8	54.1	54.5	126.3	197.9	60.0
Advances to deposits ratio	45.6	47.9	53.8	48.8	36.8	459.6	48.6

## Asset Quality:

**Table 1.7: Asset Quality Indicators of the Banking System**

### Banking System: Selected Indicators of Asset Quality

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Jun-13	Sep-13	Dec-13
PKR million										
Advances	2,875,686	3,422,549	3,551,331	3,729,003	3,759,235	4,243,561	4,171,696	4,177,875	4,210,337	4,505,495
NPLs	217,998	359,238	446,005	555,968	591,579	614,929	612,609	616,470	603,770	585,124
Provision	187,603	249,914	311,588	370,778	410,016	439,421	440,416	451,136	461,732	458,908
Advances (net)	2,688,087	3,172,636	3,239,744	3,358,225	3,349,219	3,804,140	3,731,280	3,726,738	3,748,605	4,046,587
Net NPLs	30,395	109,324	134,417	185,190	181,563	175,541	172,193	165,334	142,038	126,216

### Banking System: Break up of Non Performing Loans (NPLs)

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Jun-13	Sep-13	Dec-13
PKR million										
OAEM	8,999	11,558	12,152	14,141	15,521	14,320	13,843	19,811	18,434	13,747
Sub Standard	36,520	78,503	63,905	53,030	50,262	46,060	53,951	48,541	44,461	40,235
Doubtful	24,248	67,877	77,809	68,665	58,346	54,847	52,522	40,598	38,254	34,595
Loss	148,233	201,301	292,138	420,132	467,450	499,702	492,292	507,520	502,621	496,547
Total	217,999	359,238	446,005	555,968	591,579	614,929	612,609	616,470	603,770	585,124

### Banking System: Break up of Provisions against Advances (specific)

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Jun-13	Sep-13	Dec-13
PKR million										
OAEM	715	743	-	-	-	-	-	-	-	-
Sub Standard	9,366	17,490	13,666	11,787	9,669	9,172	9,246	8,927	9,044	9,974
Doubtful	12,454	29,782	32,386	31,255	20,196	19,978	18,563	16,625	17,014	15,925
Loss	144,173	185,746	251,691	311,391	364,059	393,684	395,560	407,546	410,766	414,916
Total	166,708	233,761	297,743	354,434	393,924	422,834	423,369	433,097	436,825	440,815

### Category-wise Break up of Banks' Advances

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Jun-13	Sep-13	Dec-13
PKR million										
PSCBs	526,566	629,389	700,902	716,562	786,264	963,624	948,687	955,840	965,599	964,880
LPBs	2,163,480	2,587,530	2,643,594	2,826,985	2,785,927	3,093,144	3,042,000	3,041,894	3,064,010	3,353,072
FBs	90,666	104,440	95,113	71,495	73,215	67,873	61,241	57,940	57,278	61,842
CBs	2,780,712	3,321,360	3,439,608	3,615,042	3,645,407	4,124,641	4,051,928	4,055,675	4,086,887	4,379,794
SBs	94,974	101,189	111,723	113,961	113,828	118,920	119,768	122,200	123,450	125,701
Industry	2,875,686	3,422,549	3,551,331	3,729,003	3,759,235	4,243,561	4,171,696	4,177,875	4,210,337	4,505,495

**Table 1.7: Asset Quality Indicators of the Banking System (Continued)****Category-wise Break up of Banks' Non Performing Loans (NPLs)**

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Jun-13	Sep-13	Dec-13
	PKR million									
PSCBs	44,054	102,656	118,400	163,786	166,289	163,057	164,019	163,153	163,182	164,003
LPBs	139,997	224,395	292,780	352,672	383,437	409,930	410,972	409,260	398,651	382,802
FBs	1,409	3,077	6,369	6,774	7,623	9,097	6,786	6,572	6,415	6,235
CBs	185,460	330,128	417,549	523,232	557,349	582,085	581,776	578,984	568,249	553,040
SBs	32,538	29,110	28,456	32,736	34,230	32,845	30,833	37,485	35,521	32,084
Industry	217,998	359,238	446,005	555,968	591,579	614,929	612,609	616,470	603,770	585,124

**Category-wise Banks' Provisions**

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Jun-13	Sep-13	Dec-13
	PKR million									
PSCBs	39,204	68,723	80,305	85,858	96,840	102,329	102,517	106,371	113,696	116,714
LPBs	123,855	157,598	207,803	258,289	286,128	308,406	310,596	318,516	320,695	315,892
FBs	2,211	2,519	4,788	5,867	6,804	8,551	6,288	6,301	6,242	6,306
CBs	165,271	228,839	292,896	350,014	389,773	419,285	419,401	431,188	440,633	438,912
SBs	22,332	21,075	18,692	20,764	20,244	20,135	21,015	19,949	21,099	19,996
Industry	187,603	249,914	311,588	370,778	410,016	439,421	440,416	451,136	461,732	458,908

**Category-wise Banks' Advances (net of provisions)**

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Jun-13	Sep-13	Dec-13
	PKR million									
PSCBs	487,362	560,666	620,596	630,704	689,423	861,295	846,170	849,470	851,903	848,166
LPBs	2,039,623	2,429,934	2,435,792	2,568,695	2,499,799	2,784,738	2,731,404	2,723,378	2,743,315	3,037,180
FBs	88,455	101,922	90,325	65,628	66,411	59,322	54,953	51,639	51,036	55,536
CBs	2,615,440	3,092,522	3,146,713	3,265,028	3,255,634	3,705,355	3,632,528	3,624,487	3,646,254	3,940,882
SBs	72,647	80,114	93,031	93,197	93,585	98,785	98,752	102,251	102,351	105,705
Industry	2,688,087	3,172,636	3,239,744	3,358,225	3,349,219	3,804,140	3,731,280	3,726,738	3,748,605	4,046,587

**Category-wise Banks' Non Performing Loans-NPLs (net of provisions)**

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Jun-13	Sep-13	Dec-13
	PKR million									
PSCBs	4,850	33,934	38,095	77,928	69,448	60,729	61,502	56,782	49,486	47,289
LPBs	16,142	66,797	84,977	94,382	97,309	101,524	100,376	90,743	77,957	66,910
FBs	(803)	558	1,581	907	819	579	497	271	174	(71)
CBs	20,189	101,289	124,653	173,218	167,576	162,832	162,376	147,797	127,616	114,128
SBs	10,206	8,035	9,764	11,972	13,987	12,709	9,817	17,537	14,422	12,088
Industry	30,395	109,324	134,417	185,190	181,563	175,541	172,193	165,334	142,038	126,216

Table 1.8: Segment-wise Advances and Non Performing Loans (NPLs)

amount in PKR million, ratio in percent

	Sep-12			Dec-12			Sep-13			Dec-13		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
<b>Corporate Sector</b>	2,592,261	418,330	16.1	2,760,068	418,993	15.2	2,746,177	414,534	15.1	3,013,732	404,973	13.4
<b>SMEs Sector</b>	238,838	96,161	40.3	276,684	95,740	34.6	235,900	91,251	38.7	283,962	91,710	32.3
<b>Agriculture Sector</b>	196,647	37,314	19.0	203,503	29,587	14.5	221,664	38,997	17.6	230,748	32,331	14.0
<b>Consumer sector</b>	244,720	44,489	18.2	250,264	43,718	17.5	271,759	40,090	14.8	273,165	37,195	13.6
<i>i. Credit cards</i>	23,233	4,952	21.3	23,154	4,983	21.5	22,429	3,646	16.3	21,402	2,238	10.5
<i>ii. Auto loans</i>	44,551	4,780	10.7	45,348	4,653	10.3	54,263	4,361	8.0	55,825	3,706	6.6
<i>iii. Consumer durable</i>	130	90	68.9	126	90	71.7	158	75	47.4	209	74	35.3
<i>iv. Mortgage loans</i>	53,672	16,943	31.6	52,990	16,628	31.4	53,131	15,699	29.5	53,092	15,106	28.5
<i>v. Other personal loans</i>	123,135	17,724	14.4	128,647	17,364	13.5	141,780	16,310	11.5	142,638	16,070	11.3
<b>Commodity financing</b>	523,099	6,397	1.2	512,847	5,867	1.1	527,724	5,127	1.0	478,874	5,320	1.1
<b>Staff Loans</b>	83,074	1,544	1.9	84,515	1,588	1.9	86,082	1,211	1.4	85,854	1,261	1.5
<b>Others</b>	102,613	12,909	12.6	108,417	11,750	10.8	121,030	12,560	10.4	139,159	12,333	8.9
<b>Total</b>	3,981,253	617,144	15.5	4,196,299	607,243	14.5	4,210,337	603,770	14.3	4,505,495	585,124	13.0

Table 1.9: Sector-wise Advances and Non Performing Loans (NPLs)

amount in PKR million, ratio in percent

	Sep-12			Dec-12			Sep-13			Dec-13		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	352,503	39,925	11.3	354,343	32,343	9.1	359,169	41,541	11.6	340,342	34,707	10.2
Automobile/Transportation	53,082	10,982	20.7	56,329	11,140	19.8	63,984	10,616	16.6	60,794	10,473	17.2
Cement	64,007	18,046	28.2	58,351	17,112	29.3	55,209	15,400	27.9	54,679	13,832	25.3
Chemical & Pharmaceuticals	160,063	15,065	9.4	150,101	14,909	9.9	148,858	14,610	9.8	150,256	13,440	8.9
Electronics	52,624	24,544	46.6	57,003	23,894	41.9	51,948	24,536	47.2	58,877	24,292	41.3
Financial	71,985	9,589	13.3	81,725	8,547	10.5	105,292	8,101	7.7	121,013	8,264	6.8
Individuals	334,536	54,334	16.2	333,309	54,106	16.2	353,504	49,736	14.1	383,162	47,090	12.3
Insurance	598	23	3.9	340	1	0.2	545	1	0.2	354	1	0.2
Others	1,677,431	203,933	12.2	1,783,342	205,755	11.5	1,814,656	205,841	11.3	1,917,127	204,589	10.7
Production/Transmission of Energy	488,759	18,849	3.9	492,814	18,265	3.7	455,035	14,987	3.3	493,122	14,956	3.0
Shoes & Leather garments	22,329	3,093	13.9	23,742	3,048	12.8	24,531	2,968	12.1	26,628	3,002	11.3
Sugar	97,788	11,318	11.6	105,558	10,898	10.3	107,970	6,866	6.4	120,274	6,290	5.2
Textile	605,548	207,443	34.3	699,342	207,225	29.6	669,636	208,568	31.1	778,868	204,187	26.2
<b>Total</b>	3,981,253	617,144	15.5	4,196,299	607,243	14.5	4,210,337	603,770	14.3	4,505,495	585,124	13.0

## Soundness & Resilience:

**Table 1.10: Category-wise Profitability of the Banking System**

	PKR billion									
	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Jun-13	Sep-13	Dec-13
<b>Profit Before Tax</b>										
PSCBs	33.2	6.6	16.8	22.8	29.4	27.6	5.5	12.0	12.0	17.5
LPBs	69.5	52.5	60.5	77.0	131.5	145.6	34.4	64.8	105.3	139.8
FBs	2.4	0.0	(0.9)	2.0	5.6	0.9	1.2	2.3	2.9	3.0
CBs	105.2	59.0	76.5	101.8	166.4	174.1	41.1	79.1	120.2	160.3
SBs	1.7	4.2	4.2	2.8	3.5	4.1	0.7	3.1	2.4	4.8
All Banks	106.9	63.2	80.7	104.7	169.9	178.2	41.8	82.1	122.6	165.2
<b>Profit After Tax</b>										
PSCBs	23.9	5.6	14.4	16.8	19.8	19.8	3.8	8.1	8.9	10.6
LPBs	47.3	34.7	39.3	45.6	85.7	95.9	22.7	43.2	69.9	95.6
FBs	1.1	0.6	(0.8)	1.0	3.7	(0.2)	0.7	1.5	1.8	1.7
CBs	72.2	41.0	52.8	63.4	109.2	115.5	27.2	52.7	80.6	107.8
SBs	0.9	2.3	1.6	1.7	2.4	2.8	0.6	2.1	1.5	3.1
All Banks	73.1	43.3	54.4	65.1	111.6	118.2	27.8	54.9	82.1	111.0

**Table 1.11: Category-wise Profitability Indicators of the Banking System**

	Percent									
	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Jun-13	Sep-13	Dec-13
<b>Before Tax ROA</b>										
PSCBs	3.5	0.6	1.5	1.8	2.0	1.6	1.2	1.3	0.9	0.9
LPBs	2.0	1.3	1.3	1.5	2.3	2.1	1.8	1.7	1.8	1.8
FBs	1.5	0.0	-0.3	0.9	2.3	0.4	2.0	1.9	1.6	1.2
CBs	2.3	1.1	1.3	1.5	2.2	2.0	1.7	1.6	1.7	1.6
SBs	1.4	3.2	3.1	2.0	2.4	2.7	1.1	3.4	2.0	3.1
All Banks	2.2	1.2	1.3	1.5	2.2	2.0	1.7	1.7	1.7	1.7
<b>Before Tax ROE (based on Equity plus Surplus on Revaluation)</b>										
PSCBs	27.2	5.2	13.3	15.2	18.0	15.6	12.2	13.3	8.8	9.6
LPBs	20.4	12.9	13.2	15.6	24.7	24.1	21.6	20.1	21.6	21.3
FBs	13.1	0.0	-2.4	5.8	14.5	2.2	11.7	11.2	9.5	7.4
CBs	21.8	10.6	12.4	15.0	22.7	21.2	19.1	18.2	18.4	18.2
SBs	-	-	-	-	-	-	-	-	-	-
All Banks	22.6	11.4	13.2	15.5	23.0	21.4	19.0	18.5	18.4	18.4



**Table 1.12: Break-up of Mark-up/Return/Interest Earned**

amount in PKR billion, share in percent

Items	CY11		CY12		Mar-13		Jun-13		Sep-13		Dec-13	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	423.5	56.6	420.9	53.1	97.5	50.4	195.7	50.5	287.4	50.0	395.7	50.9
Investments	297.8	39.8	350.4	44.2	92.1	47.6	183.3	47.3	273.1	47.5	361.2	46.5
Deposits, repo and others	26.4	3.5	21.1	2.7	3.8	1.9	8.3	2.1	14.4	2.5	19.8	2.5
<b>Total</b>	<b>747.7</b>	<b>100.0</b>	<b>792.3</b>	<b>100.0</b>	<b>193.3</b>	<b>100.0</b>	<b>387.3</b>	<b>100.0</b>	<b>574.9</b>	<b>100.0</b>	<b>776.7</b>	<b>100.0</b>

**Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR)**

	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Jun-13	Sep-13	Dec-13
Less than 10	9	9	6	5	5	5	5	5	5	5
10 to 15	12	10	15	13	10	9	12	11	11	14
Over 15	18	21	19	20	23	24	21	22	22	19
<b>Total</b>	<b>39</b>	<b>40</b>	<b>40</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>

**Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs**  
**December 31, 2013 (Audited)**

		PKR million						
		All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
<b>1</b>	<b>Tier 1 Capital</b>							
<b>1.1</b>	<b>Common Equity Tier 1</b>							
1.1.1	Fully Paid-up Capital/ Capital deposited with SBP	530,095	53,320	370,669	42,344	15,353	481,686	48,409
1.1.2	Balance in Share Premium Account	(39,890)	12,038	(51,928)	-	-	(39,890)	-
1.1.3	Reserve for issue of Bonus Shares	(263)	(263)	-	-	-	(263)	-
1.1.4	General/ Statutory Reserves (as disclosed on Balance Sheet)	179,966	25,436	135,380	162	11,741	172,719	7,248
1.1.5	Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-
1.1.6	Unappropriated/unremitted profits - net of accumulated losses, if any (losses as negative number)	188,733	38,701	137,609	(2,555)	10,810	184,565	4,168
1.1.7	Minority Interests arising from CET1 capital instruments issued to third party by consolidated bank subsidiaries (from "Consolidation sheet")	-	-	-	-	-	-	-
<b>1.1.8</b>	<b>CET 1 before Regulatory Adjustments</b>	<b>858,580</b>	<b>129,232</b>	<b>-</b>	<b>-</b>	<b>37,842</b>	<b>858,580</b>	<b>-</b>
<b>1.1.9</b>	<b>Regulatory Adjustments for calculation of Common Equity Tier 1</b>	<b>43,331</b>	<b>3,369</b>	<b>39,263</b>	<b>434</b>	<b>0</b>	<b>43,066</b>	<b>264</b>
1.1.10	Goodwill (net of any associated deferred tax liability)	23,476	54	23,422	-	-	23,476	-
1.1.11	All other intangibles (net of any associated deferred tax liability)	13,554	1,462	11,718	296	0	13,477	77
1.1.12	Shortfall in provisions required against classified assets (without considering any tax impact)	937	-	937	-	-	937	-
1.1.13	Deferred tax assets (net of any associated deferred tax liability) excluding DTAs arising from temporary differences such as allowance for credit losses	-	-	-	-	-	-	-
1.1.14	Defined benefit pension fund assets (net of any associated deferred tax liability)	-	-	-	-	-	-	-
1.1.15	Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	3,676	1,399	2,277	-	-	3,676	-
1.1.16	Cash flow hedge reserve	5	-	5	-	-	5	-
1.1.17	Investment in own shares/ CET1 instruments	2	2	-	-	-	2	-
1.1.18	Any increase in equity capital resulting from a securitization transaction	-	-	-	-	-	-	-
1.1.19	Capital shortfall of regulated subsidiaries	-	-	-	-	-	-	-
1.1.20	Deficit on account of revaluation from bank's holdings of property/ AFS	1,700	452	903	137	20	1,512	188
<b>1.1.21</b>	<b>CET 1 after Regulatory Adjustments above</b>	<b>807,382</b>	<b>125,864</b>	<b>552,467</b>	<b>39,517</b>	<b>29,974</b>	<b>747,821</b>	<b>59,561</b>
1.1.22	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-	-	-	-	-	-
<b>1.1.23</b>	<b>CET1 after Regulatory Adjustment above</b>	<b>807,382</b>	<b>125,864</b>	<b>552,467</b>	<b>39,517</b>	<b>29,974</b>	<b>747,821</b>	<b>59,561</b>
1.1.24	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	-	-	-	-	-	-
1.1.25	Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-	-	-	-	-	-
<b>1.1.26</b>	<b>CET1 after Regulatory Adjustment above</b>	<b>807,382</b>	<b>125,864</b>	<b>552,467</b>	<b>39,517</b>	<b>29,974</b>	<b>747,821</b>	<b>59,561</b>
1.1.29	Amount exceeding 15% threshold (significant Investments and DTA)	-	-	-	-	-	-	-
<b>1.1.30</b>	<b>CET1 after above adjustment</b>	<b>807,382</b>	<b>125,864</b>	<b>552,467</b>	<b>39,517</b>	<b>29,974</b>	<b>747,821</b>	<b>59,561</b>
1.1.31	National specific regulatory adjustments applied to CET1 capital	8,197	-	7,743	-	-	7,743	454
1.1.32	Investment in TFCs of other banks exceeding the prescribed limit	454	-	-	-	-	-	454
1.1.33	Any other deduction specified by SBP	7,743	-	7,743	-	-	7,743	-
	<b>CET1 after Regulatory Adjustment above</b>	<b>799,185</b>	<b>125,864</b>	<b>544,724</b>	<b>39,517</b>	<b>29,974</b>	<b>740,078</b>	<b>59,107</b>
	Adjustment to CET1 to cover shortfall in AT1 adjustments	21,239	3,575	13,130	-	50	16,755	4,484
<b>1.1.34</b>	<b>Common Equity Tier 1</b>	<b>785,814</b>	<b>122,289</b>	<b>531,594</b>	<b>39,517</b>	<b>37,792</b>	<b>731,192</b>	<b>54,623</b>
<b>1.2</b>	<b>Additional Tier 1</b>							
1.2.1	Qualifying Additional Tier-1 instruments plus any related share premium	4,356	-	4,356	-	-	4,356	-
1.2.1.1	Classified as equity	4,356	-	4,356	-	-	4,356	-
1.2.1.2	Classified as liabilities	-	-	-	-	-	-	-
1.2.2	Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-	-
<b>1.2.3</b>	<b>AT1 before Regulatory Adjustments</b>	<b>4,356</b>	<b>-</b>	<b>4,356</b>	<b>-</b>	<b>-</b>	<b>4,356</b>	<b>-</b>
<b>1.2.4</b>	<b>Regulatory Adjustments for calculation of Additional Tier 1 Capital</b>	<b>21,370</b>	<b>3,575</b>	<b>13,261</b>	<b>-</b>	<b>50</b>	<b>16,886</b>	<b>4,484</b>
1.2.5	Investment in mutual funds exceeding the prescribed limit	5,566	735	3,012	-	-	3,747	1,819
	Investment in own AT1 capital instruments	-	-	-	-	-	-	-
1.2.6	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	-	-	-	-	-	-	-
1.2.7	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-	-	-	-	-	-

**Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)**  
**December 31, 2013 (Audited)**

		PKR million						
		All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.2.8	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	-	-	-	-	-	-
1.2.9	Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-1 capital	11,935	2,840	7,473	-	50	10,363	1,573
1.2.10	Adjustment to AT1 to cover shortfall in T2 adjustments	3,869	-	2,776	-	-	2,776	1,093
1.2.11	<b>Amount of Regulatory Adjustment applied to AT1 capital</b>	<b>131</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>131</b>	<b>-</b>
1.2.12	<b>Additional Tier 1</b>	<b>4,225</b>	<b>-</b>	<b>4,225</b>	<b>-</b>	<b>-</b>	<b>4,225</b>	<b>-</b>
2	<b>Tier 2 Capital</b>	129,349	39,184	84,247	137	5,013	128,581	768
2.1	Qualifying (Basel III) Tier 2 capital instruments	11,374	-	11,374	-	-	11,374	-
2.2	Capital instruments subject to phase out from tier 2	12,415	-	12,415	-	-	12,415	-
2.3	Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")	63	-	-	63	-	63	-
2.4	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	15,814	2,929	11,139	74	1,477	15,619	195
2.5	Revaluation Reserves (without any adjustment)**	66,033	29,564	34,137	-	1,279	64,980	1,053
2.5.1	Property Revaluation Reserves	38,231	11,134	26,460	-	-	37,595	636
2.5.2	Unrealized Gains/Losses on AFS	27,802	18,429	7,677	-	1,279	27,385	417
2.6	Foreign Exchange Translation Reserves	39,536	9,531	30,005	-	-	39,536	-
2.7	Undisclosed/Other Reserves (if any)	-	-	-	-	-	-	-
2.8	<b>T2 before regulatory adjustments</b>	<b>145,235</b>	<b>42,024</b>	<b>99,070</b>	<b>137</b>	<b>2,756</b>	<b>143,987</b>	<b>1,247</b>
2.9	<b>Regulatory Adjustments for calculation of Tier 2 Capital</b>	<b>22,062</b>	<b>2,840</b>	<b>17,599</b>	<b>-</b>	<b>50</b>	<b>20,489</b>	<b>1,573</b>
2.10	Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	19,339	2,840	14,877	-	50	17,766	1,573
2.11	Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	2,824	-	2,824	-	-	2,824	-
2.12	Investment in own Tier 2 capital instrument	(102)	-	(102)	-	-	(102)	-
2.13	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-	-	-	-	-	-
2.14	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	-	-	-	-	-	-
2.15	<b>Amount of Regulatory Adjustment applied to T2 capital</b>	<b>18,193</b>	<b>2,840</b>	<b>14,824</b>	<b>-</b>	<b>50</b>	<b>17,714</b>	<b>480</b>
3	<b>TOTAL CAPITAL</b>	<b>919,388</b>	<b>161,473</b>	<b>620,066</b>	<b>39,654</b>	<b>42,805</b>	<b>863,998</b>	<b>55,390</b>
4	<b>Total Risk Weighted Assets</b>	<b>5,710,558</b>	<b>1,046,703</b>	<b>4,290,745</b>	<b>131,226</b>	<b>134,161</b>	<b>5,602,835</b>	<b>107,723</b>
4.1	Total Credit Risk Weighted Assets	4,433,634	831,579	3,314,773	100,946	116,059	4,363,356	70,278
4.2	Total Market Risk Weighted Assets	452,782	78,537	346,412	4,509	481	429,938	22,844
4.3	Total Operational Risk Weighted Assets	824,142	136,587	629,559	25,772	17,621	809,540	14,602
5	<b>Gross Capital Adequacy Ratios</b>	-	-	-	385	-	-	-
5.1	CET1 to total RWA	13.8%	11.7%	12.4%	99.7%	28.2%	13.1%	50.7%
5.2	Tier-1 capital to total RWA	13.8%	11.7%	12.5%	99.7%	28.2%	13.1%	50.7%
5.3	Total capital to RWA	16.1%	15.4%	14.5%	30.2%	31.9%	15.4%	51.4%
6	<b>Limits (Maxima/ Minima)</b>							
6.1	CET1 to total RWA							
6.2	ADT1 to total RWA							
6.3	Tier-1 capital to total RWA							
6.4	Tier-2 capital to total RWA							
6.5	Total capital to RWA							
6.6	Capital Conservation Buffer							
6.7	Total capital plus CCB							
7	<b>Capital Adequacy Ratios</b>							
7.1	CET1 to total RWA	13.8%	11.7%	12.4%	30.1%	28.2%	13.1%	50.7%
7.2	Tier-1 capital to total RWA	13.8%	11.7%	12.5%	30.1%	28.2%	13.1%	50.7%
7.3	Total capital to RWA	16.1%	15.4%	14.5%	30.2%	31.9%	15.4%	51.4%

\* Excluding IDBL.

**Table 1.15: Stress Testing Results of the Banking System**  
December 31, 2013 (Un-audited)

Shock Details			Number of Banks with CAR*			
Pre-Shock Position			< 0%	0% > 8%	8% > 10%	> 10%
			1	2	1	33
	Credit Shocks	Nature of Shock	< 0%	0% > 8%	8% > 10%	> 10%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	2	7	3	25
C-2	Default of top 3 private sector individual borrowers (fund based exposures only) of the banks.	Hypothetical	2	6	5	24
C-3	Default of top 3 private sector Individuals (both fund based and non-fund based exposures) of the banks.	Hypothetical	2	8	4	23
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	1	3	1	32
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	1	3	1	32
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the maximum quarterly increase in NPLs to Loans Ratio of the individual banks during the last 5 years.	Historical	1	3	1	32
C-7	Increase in NPLs of all banks by 21% which is equivalent to the maximum quarterly increase in NPLs of the banking system during the last 5 years (Mar-09).	Historical	1	3	1	32
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the maximum quarterly increase in these banks during the last 3 years.	Historical	1	3	1	32
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the maximum quarterly increase in these banks during the last 3 years.	Historical	1	2	1	33
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the maximum quarterly increase in these banks during the last 3 years.	Historical	1	2	1	33
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		NPLR 14.21%	Critical NPLR 51.75%	Difference 37.54%
	Market Shocks		Number of Banks with CAR			
			< 0%	0% > 8%	8% > 10%	> 10%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	1	2	3	31
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the maximum quarterly increase experienced during the last 4 years (July-08).	Historical	1	2	3	31
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the maximum quarterly increase experienced during the last 4 years (April-09).	Historical	1	1	1	34
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	1	2	2	32
ER-2	Depreciation of Pak Rupee exchange rate by 14.5% equivalent to the quarterly high depreciation of rupee against dollar experienced during the last 4 years (May08-Aug08).	Historical	1	2	1	33
ER-3	Appreciation of Pak Rupee exchange rate by 3.2% equivalent to the quarterly high level of appreciation of rupee against dollar experienced during the last 4 years (Oct08-Jan09).	Historical	1	2	1	33
EQ-1	Fall in general equity prices by 41.4% (Oct08-Jan09).	Historical	1	3	2	31
EQ-2	Fall in general equity prices by 50%.	Hypothetical	1	3	2	31
	Liquidity Shocks		No. of Banks with no liquidity after			
			3 Days	4 Days	5 Days	
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical	0	0	0	
			1 Day	2 Days	3 Days	
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 25%, 50%, and 100% for three consecutive days respectively.	Hypothetical	0	0	3	
			Number of Banks with			
			LCR<1		LCR>2	
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government Securities*	Hypothetical	0		2	

\* Excluding IDBL.

Table 1.16: List of Banks

CY11	CY12	Sep-13	Dec-13
<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>
First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber	The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab	The Bank of Punjab	The Bank of Punjab
<b>B. Local Private Banks (22)</b>	<b>B. Local Private Banks (22)</b>	<b>B. Local Private Banks (22)</b>	<b>B. Local Private Banks (22)</b>
AlBaraka Bank (Pakistan) Ltd..	AlBaraka Bank (Pakistan) Ltd..	AlBaraka Bank (Pakistan) Ltd..	AlBaraka Bank (Pakistan) Ltd..
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Burj Bank Ltd.	Burj Bank Ltd.	Burj Bank Ltd.	Burj Bank Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.
Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.
JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.
KASB Bank Ltd.	KASB Bank Ltd.	KASB Bank Ltd.	KASB Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.
NIB Bank Ltd.	NIB Bank Ltd.	NIB Bank Ltd.	NIB Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.
Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.
Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.
Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.
United Bank Ltd.	United Bank Ltd.	United Bank Ltd.	United Bank Ltd.
<b>C. Foreign Banks (7)</b>	<b>C. Foreign Banks (7)</b>	<b>C. Foreign Banks (7)</b>	<b>C. Foreign Banks (7)</b>
Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.
Barclays Bank PLC	Barclays Bank PLC	Barclays Bank PLC	Barclays Bank PLC
Citibank N.A.	Citibank N.A.	Citibank N.A.	Citibank N.A.
Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG
HSBC Bank Middle East Ltd.	HSBC Bank Middle East Ltd.	HSBC Bank Middle East Ltd.	HSBC Bank Middle East Ltd.
Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.
Oman International Bank S.A.O.G.	HSBC Bank Oman S.A.O.G. <sup>#</sup>	HSBC Bank Oman S.A.O.G. <sup>#</sup>	HSBC Bank Oman S.A.O.G. <sup>#</sup>
<b>D. Specialized Banks (4)</b>	<b>D. Specialized Banks (4)</b>	<b>D. Specialized Banks (4)</b>	<b>D. Specialized Banks (4)</b>
Industrial Development Bank of Pakistan	Industrial Development Bank Ltd. <sup>##</sup>	Industrial Development Bank Ltd. <sup>##</sup>	Industrial Development Bank Ltd. <sup>##</sup>
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.
SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.
Zarai Taraqati Bank Ltd.	Zarai Taraqati Bank Ltd.	Zarai Taraqati Bank Ltd.	Zarai Taraqati Bank Ltd.
<b>All Commercial Banks (34)</b>	<b>All Commercial Banks (34)</b>	<b>All Commercial Banks (34)</b>	<b>All Commercial Banks (34)</b>
Include A + B + C	Include A + B + C	Include A + B + C	Include A + B + C
<b>All Banks (38)</b>	<b>All Banks (38)</b>	<b>All Banks (38)</b>	<b>All Banks (38)</b>
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

<sup>#</sup>The name of "Oman International Bank S.A.O.G." was changed to "HSBC Bank Oman S.A.O.G." with effect from June 03, 2012.

<sup>##</sup> The name of "Industrial Development Bank of Pakistan" was changed to "Industrial Development Bank Ltd." with effect from November 13, 2012.

## **2. Islamic Banking**

**Table 2.1: Group-wise Balance Sheet and Income Statement of Islamic Banks/Branches**

December 31, 2013 (Un-audited)

PKR million

Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions	Absolute change	
				QoQ	YoY
<b>ASSETS</b>					
Cash & Balances With Treasury Banks	47,181	23,307	70,488	8,955	12,618
Balances With Other Banks	24,044	29,231	53,275	30,430	16,661
Due from Financial Institutions	31,384	22,207	53,592	23,558	32,561
Investments - Net	239,648	154,724	394,372	(51,107)	(5)
Financing - Net	202,715	112,323	315,038	49,511	83,710
Operating Fixed Assets	12,837	5,932	18,769	393	1,982
Deferred Tax Assets	2,884	-	2,884	(479)	(158)
Other Assets	78,059	27,452	105,511	26,584	29,903
<b>TOTAL ASSETS</b>	<b>638,753</b>	<b>375,175</b>	<b>1,013,929</b>	<b>87,845</b>	<b>177,273</b>
<b>LIABILITIES</b>					
Bills Payable	6,896	2,673	9,569	(6,008)	1,791
Due to Financial Institution	22,106	10,712	32,818	(82)	(3,978)
Deposits And Other Accounts	551,492	316,207	867,699	92,286	161,229
Sub-ordinated Loans	1,159	-	1,159	1,159	1,159
Liabilities Against Assets Subject To Finance Lease	-	-	-	-	-
Deferred Tax Liabilities	-	97	97	77	60
Other Liabilities	14,220	17,984	32,204	(4,173)	9,939
<b>TOTAL LIABILITIES</b>	<b>595,873</b>	<b>347,673</b>	<b>943,546</b>	<b>83,258</b>	<b>170,200</b>
<b>NET ASSETS</b>	<b>42,880</b>	<b>27,503</b>	<b>70,383</b>	<b>4,587</b>	<b>7,073</b>
<b>NET ASSETS REPRESENTED BY: -</b>					
Share Capital	39,386	10,899	50,284	500	3,001
Reserves	2,290	13	2,303	65	560
Unappropriated Profit	15	14,952	14,967	2,148	3,130
Share Holders' Equity	41,691	25,864	67,554	2,713	6,691
Surplus/Deficit On Revaluation Of Assets	1,190	1,639	2,829	1,874	382
<b>TOTAL</b>	<b>42,880</b>	<b>27,503</b>	<b>70,383</b>	<b>4,587</b>	<b>7,073</b>
<b>PROFIT AND LOSS STATEMENT</b>					
	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions	Absolute change	
				YoY	
Mark-Up Income	44,951	26,526	71,477	3,023	
Mark-Up Expenses	26,051	14,915	40,966	1,158	
<b>Net Mark-Up Income</b>	<b>18,900</b>	<b>11,611</b>	<b>30,511</b>	<b>1,865</b>	
Provisions & Bad Debts Written Off Directly/(Reversals)	1,428	914	2,341	632	
<b>Net Mark-Up Income After Provision</b>	<b>17,472</b>	<b>10,698</b>	<b>28,170</b>	<b>1,233</b>	
Fees, Commission & Brokerage Income	2,506	1,631	4,137	953	
Dividend Income	392	92	484	(282)	
Income From Dealing In Foreign Currencies	981	219	1,200	214	
Other Income	1,854	661	2,515	316	
<b>Total Non - Markup Income</b>	<b>5,733</b>	<b>2,603</b>	<b>8,336</b>	<b>1,201</b>	
<b>Total Income</b>	<b>23,205</b>	<b>13,301</b>	<b>36,506</b>	<b>2,433</b>	
Administrative Expenses	18,582	8,129	26,711	2,947	
Other Expenses	168	216	384	49	
<b>Total Non-Markup Expenses</b>	<b>18,750</b>	<b>8,345</b>	<b>27,095</b>	<b>2,996</b>	
Profit before Tax and Extra ordinary Items	4,455	4,956	9,411	(563)	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>4,455</b>	<b>4,956</b>	<b>9,411</b>	<b>(563)</b>	
Less: Taxation	1,386	195	1,581	(39)	
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>3,069</b>	<b>4,761</b>	<b>7,830</b>	<b>(523)</b>	

**Table 2.2: Financial Soundness Indicators of Islamic Banking**

	Percent							
	Dec-09	Dec-10	Dec-11	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13
<b>Capital</b>								
Total Capital to Total RWA*	18.5	16.8	18.0	15.3	15.5	15.4	14.9	13.4
Tier 1 Capital to Total RWA*	18.4	16.3	17.2	14.7	14.9	14.8	14.4	12.4
Capital to Total Assets	11.4	9.7	8.7	7.6	7.5	7.1	7.1	6.9
<b>Asset Quality</b>								
NPFs to Total Financing	6.3	7.3	7.6	7.6	7.9	7.1	7.0	5.7
Net NPFs to Net Financing	3.1	3.2	2.9	2.7	3.0	2.5	2.3	1.5
Provision to NPFs	51.7	58.6	63.0	66.5	63.9	66.1	69.4	74.4
<b>Earnings</b>								
ROA before Tax	0.7	0.6	1.9	1.4	1.0	1.0	1.0	1.0
ROA after Tax	0.6	0.6	1.6	1.2	0.8	0.8	0.9	0.9
ROE before Tax	5.9	5.9	20.8	16.8	13.9	13.6	14.1	14.4
ROE after Tax	4.6	5.2	17.3	14.1	11.2	11.1	11.6	12.0
Net Mark-Up Income to Gross Income	79.4	78.5	82.4	80.1	78.7	79.1	79.0	78.5
Non Mark-Up Income to Gross Income	20.6	21.5	17.6	19.9	21.3	20.9	21.0	21.5
Operating Expense to Gross Income	70.3	72.6	60.4	67.3	70.7	71.7	70.0	69.7
<b>Liquidity</b>								
Financing to Deposits	54.3	46.2	38.4	32.7	33.5	33.8	34.2	36.3

\*Ratio pertains to Islamic Banks only



**Table 2.3: List of Islamic Banking Institutions**

As of September 30, 2013	As of December 31, 2013
<b>Islamic Banks</b>	<b>Islamic Banks</b>
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Burj Bank Ltd.	3 Burj Bank Ltd.
4 Dubai Islamic Bank Pakistan Ltd	4 Dubai Islamic Bank Pakistan Ltd
5 Meezan Bank Ltd	5 Meezan Bank Ltd
<b>Conventional Banks having Islamic Banking Branches</b>	<b>Conventional Banks having Islamic Banking Branches</b>
1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Bank Al Habib Ltd	2 Bank Al Habib Ltd
3 Bank Alfalah Ltd	3 Bank Alfalah Ltd
4 Faysal Bank Ltd.	4 Faysal Bank Ltd.
5 Habib Bank Ltd	5 Habib Bank Ltd
6 Habib Metropolitan Bank	6 Habib Metropolitan Bank
7 MCB Bank Ltd	7 MCB Bank Ltd
8 National Bank of Pakistan	8 National Bank of Pakistan
9 Soneri Bank Ltd	9 Soneri Bank Ltd
10 Standard Chartered Bank	10 Standard Chartered Bank
11 The Bank of Khyber	11 The Bank of Khyber
12 The Bank of Punjab	12 The Bank of Punjab
13 United Bank Ltd.	13 United Bank Ltd.
14 Silk Bank Ltd	14 Silk Bank Ltd
<b>Grand Total 19 (5+14)</b>	<b>Grand Total 19 (5+14)</b>

### **3. Development Finance Institutions**

**Table 3.1: Balance Sheet and Income Statement of DFIs**  
December 31, 2013 (Un-audited)

Financial Position	CY09	CY10	CY11	CY12	Mar-13	Jun-13	Sep-13	Dec-13	Absolute change QoQ	YoY
<b>ASSETS</b>										
Cash & Balances With Treasury Banks	1,716	1,740	2,341	519	367	513	411	447	36	(56)
Balances With Other Banks	6,713	2,866	1,423	3,601	2,975	2,518	2,441	3,041	600	(530)
Lending To Financial Institutions	12,085	8,720	2,909	2,198	3,243	5,534	5,987	10,788	4,802	8,590
Investments - Net	62,102	64,115	81,379	79,065	77,352	75,773	73,040	79,520	6,480	(705)
Advances - Net	41,416	45,234	46,547	45,988	44,170	43,726	43,839	45,348	1,509	(2,320)
Operating Fixed Assets	3,098	2,974	2,930	4,545	3,327	3,329	3,514	3,468	(46)	485
Deferred Tax Assets	1,277	1,098	1,193	3,345	1,186	1,116	1,279	1,369	90	190
Other Assets	3,786	5,500	5,103	1,164	4,769	4,710	5,011	5,432	421	580
<b>TOTAL ASSETS</b>	<b>132,193</b>	<b>132,248</b>	<b>143,825</b>	<b>140,426</b>	<b>137,391</b>	<b>137,218</b>	<b>135,522</b>	<b>149,414</b>	<b>13,892</b>	<b>6,235</b>
<b>LIABILITIES</b>										
Bills Payable	-	-	-	-	-	-	-	-	-	-
Borrowings From Financial Institution	51,522	50,306	64,885	58,165	53,983	50,610	53,587	67,306	13,719	9,140
Deposits And Other Accounts	18,074	15,856	12,074	13,510	13,923	15,578	10,317	8,947	(1,370)	(4,568)
Sub-ordinated Loans	-	-	-	-	-	-	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	30	15	19	11	9	8	7	6	(1)	(5)
Deferred Tax Liabilities	2	637	669	8,181	923	914	894	856	(38)	64
Other Liabilities	5,814	6,757	6,899	898	8,844	9,956	9,511	9,996	485	1,858
<b>TOTAL LIABILITIES</b>	<b>75,442</b>	<b>73,571</b>	<b>84,546</b>	<b>80,764</b>	<b>77,681</b>	<b>77,066</b>	<b>74,316</b>	<b>87,110</b>	<b>12,795</b>	<b>6,489</b>
<b>NET ASSETS</b>	<b>56,751</b>	<b>58,677</b>	<b>59,279</b>	<b>59,662</b>	<b>59,709</b>	<b>60,153</b>	<b>61,206</b>	<b>62,304</b>	<b>1,097</b>	<b>(254)</b>
<b>NET ASSETS REPRESENTED BY: -</b>										
Share Capital	47,269	48,343	48,409	48,409	48,627	48,627	48,627	48,627	-	-
Reserves	7,250	7,272	7,454	6,638	6,016	6,226	6,674	7,095	422	1,086
Unappropriated Profit	342	2,116	2,513	2,501	2,974	3,048	4,277	4,388	111	(1,856)
<b>Share Holders' Equity</b>	<b>54,860</b>	<b>57,732</b>	<b>58,375</b>	<b>57,548</b>	<b>57,617</b>	<b>57,901</b>	<b>59,578</b>	<b>60,111</b>	<b>533</b>	<b>(770)</b>
Surplus/Deficit On Revaluation Of Assets	1,891	945	904	2,114	2,093	2,252	1,629	2,193	564	516
<b>TOTAL</b>	<b>56,751</b>	<b>58,677</b>	<b>59,279</b>	<b>59,662</b>	<b>59,709</b>	<b>60,153</b>	<b>61,206</b>	<b>62,304</b>	<b>1,097</b>	<b>(254)</b>
<b>OPERATING POSITION</b>										
	<b>CY09</b>	<b>CY10</b>	<b>CY11</b>	<b>CY12</b>	<b>Mar-13</b>	<b>Jun-13</b>	<b>Sep-13</b>	<b>Dec-13</b>	<b>Change YoY</b>	
Mark-Up/ Return/Interest Earned	12,592	13,942	15,202	14,928	2,896	5,814	8,464	11,323	(3,352)	
Mark-Up/ Return/Interest Expenses	6,720	7,318	8,030	8,524	1,596	3,148	4,487	5,906	(2,620)	
<b>Net Mark-Up / Interest Income</b>	<b>5,872</b>	<b>6,625</b>	<b>7,172</b>	<b>6,403</b>	<b>1,300</b>	<b>2,667</b>	<b>3,977</b>	<b>5,417</b>	<b>(731)</b>	
Provisions & Bad Debts Written Off Directly/(Reversals)	3,133	1,238	941	3,975	43	(175)	(332)	26	(581)	
<b>Net Mark-Up / Interest Income After Provision</b>	<b>2,739</b>	<b>5,386</b>	<b>6,231</b>	<b>2,428</b>	<b>1,257</b>	<b>2,842</b>	<b>4,309</b>	<b>5,391</b>	<b>(150)</b>	
Fees, Commission & Brokerage Income	191	148	124	108	8	36	83	134	26	
Dividend Income	423	484	854	1,036	134	338	1,096	1,468	433	
Income From Dealing In Foreign Currencies	20	(483)	(160)	148	20	29	145	140	18	
Other Income	844	1,194	534	1,329	536	1,087	1,747	1,983	456	
<b>Total Non - Markup / Interest Income</b>	<b>1,479</b>	<b>1,343</b>	<b>1,352</b>	<b>2,620</b>	<b>699</b>	<b>1,491</b>	<b>3,070</b>	<b>3,724</b>	<b>933</b>	
<b>Total Income</b>	<b>4,217</b>	<b>6,729</b>	<b>7,583</b>	<b>5,049</b>	<b>1,956</b>	<b>4,333</b>	<b>7,379</b>	<b>9,115</b>	<b>783</b>	
Administrative Expenses	2,647	2,977	3,102	3,397	816	1,724	2,683	3,635	496	
Other Expenses	62	166	1,905	399	11	(33)	(10)	44	(410)	
Total Non-Markup/Interest Expenses	2,709	3,144	5,007	3,796	827	1,692	2,672	3,679	85	
Profit before Tax and Extra ordinary Items	1,508	3,586	2,576	1,253	1,129	2,642	4,707	5,436	698	
Extra ordinary/unusual Items -- Gain/(Loss)	(25)	-	-	-	-	-	-	-	-	
<b>Profit/ (Loss) Before Taxation</b>	<b>1,533</b>	<b>3,586</b>	<b>2,576</b>	<b>1,253</b>	<b>1,129</b>	<b>2,642</b>	<b>4,707</b>	<b>5,436</b>	<b>698</b>	
Less: Taxation	630	1,690	1,690	1,500	327	608	1,007	1,150	(313)	
<b>Profit/ (Loss) after Taxation</b>	<b>904</b>	<b>1,896</b>	<b>886</b>	<b>(248)</b>	<b>802</b>	<b>2,034</b>	<b>3,700</b>	<b>4,286</b>	<b>1,011</b>	

Table 3.2: Financial Soundness Indicators of DFIs

	Percent									
	CY07	CY08	CY09	CY10	CY11	CY12	Mar-13	Jun-13	Sep-13	Dec-13
<b>Capital</b>										
Total Capital to Total RWA	43.7	53.4	52.5	56.1	56.9	54.8	54.6	54.6	55.6	50.3
Tier 1 Capital to Total RWA	44.0	53.3	52.4	56.5	57.4	54.9	54.7	54.7	55.8	49.3
Capital to Total Assets	41.0	47.1	42.9	44.4	41.2	42.5	43.5	43.8	45.2	41.7
<b>Asset Quality</b>										
NPLs to Total Loans	20.8	27.0	27.1	29.9	29.3	31.8	31.9	31.6	31.3	30.0
Net NPLs to Net Loans	4.6	11.2	10.1	14.8	14.4	14.7	14.0	13.7	13.7	12.4
Provision to NPLs	81.6	65.9	69.8	59.4	59.4	63.1	65.2	65.5	65.0	67.0
Net NPLs to Capital	3.2	8.4	7.4	11.4	11.3	11.3	10.4	10.0	9.8	9.0
<b>Earnings</b>										
ROA before Tax	0.8	1.5	1.3	2.7	1.9	0.9	3.2	3.8	4.5	3.9
ROA after Tax	-0.1	0.7	0.8	1.4	0.6	-0.2	2.3	2.9	3.6	3.0
ROE before Tax	2.2	3.4	2.9	6.2	4.4	2.1	7.4	8.7	10.3	8.9
ROE after Tax	-0.3	1.6	1.7	3.3	1.5	-0.4	5.2	6.7	8.1	7.0
Net Interest Income to Gross Income	44.7	34.8	79.9	83.1	84.1	71.0	65.1	64.1	56.4	59.3
Operating Expense to Gross Income	39.1	22.7	36.9	39.5	58.7	42.1	41.4	40.7	37.9	40.2
<b>Liquidity</b>										
Loans to Deposits	281.4	622.9	229.2	285.3	385.5	340.4	317.3	280.7	424.9	506.8
Liquid Assets/Total Assets	29.3	31.2	35.9	32.6	40.3	39.5	38.5	37.9	37.2	41.1
Liquid Assets/Total Deposits	287.3	547.3	262.4	271.6	480.6	410.7	380.3	333.8	488.6	686.8

**Table 3.3: List of Development Finance Institutions**

As of September 30, 2013	As of December 31, 2013
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.