

## Balance of Trade

State Bank of Pakistan

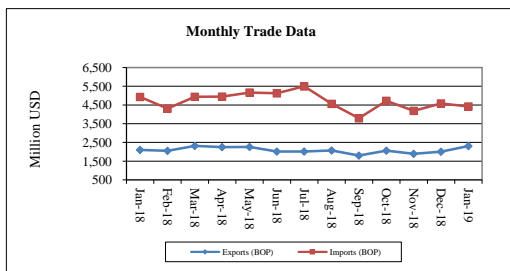
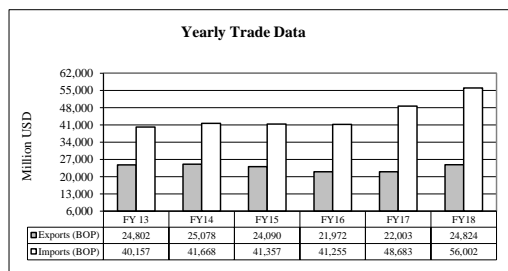
(Million US \$)

Period	Exports (BOP)		Growth Rate		Imports (BOP)		Growth Rate		Balance of Trade	
	Value	Cumulative	Monthly	Period to Period	Value	Cumulative	Monthly	Period to Period	a-c	b-d
	a	b			c	d				
2013-14	25,078		1.1	1.1	41,668			3.8	-16,590	
2014-15	24,090		-3.9	-3.9	41,357			-0.7	-17,267	
2015-16	21,972		-8.8	-8.8	41,255			-0.2	-19,283	
2016-17	22,003		0.1	0.1	48,683			18.0	-26,680	
Jul-14	1,919	1,919	-8.7	-12.5	4,021	4,021	12.3	16.3	-2,102	-2,102
Aug-14	1,880	3,799	-2.0	-9.6	3,932	7,953	-2.2	14.8	-2,052	-4,154
Sep-14	2,161	5,960	14.9	-4.7	4,092	12,045	4.1	13.2	-1,931	-6,085
Oct-14	2,088	8,048	-3.4	-3.3	3,570	15,615	-12.8	9.5	-1,482	-7,567
Nov-14	1,861	9,909	-10.9	-2.3	3,100	18,715	-13.2	6.8	-1,239	-8,806
Dec-14	2,257	12,166	21.3	-2.4	3,409	22,124	10.0	4.8	-1,152	-9,958
Jan-15	1,964	14,130	-13.0	-3.2	3,015	25,139	-11.6	1.7	-1,051	-11,009
Feb-15	1,853	15,983	-5.7	-4.0	2,799	27,938	-7.2	0.2	-946	-11,955
Mar-15	2,049	18,032	10.6	-3.8	3,294	31,232	17.7	0.0	-1,245	-13,200
Apr-15	2,067	20,099	0.9	-3.6	3,045	34,277	-7.6	-0.8	-978	-14,178
May-15	1,880	21,979	-9.0	-4.3	3,470	37,747	14.0	-0.9	-1,590	-15,768
Jun-15	2,111	24,090	12.3	-3.9	3,610	41,357	4.0	-0.7	-1,499	-17,267
Jul-15	1,759	1,759	-16.7	-8.3	3,596	3,596	-0.4	-10.6	-1,837	-1,837
Aug-15	1,738	3,497	-1.2	-7.9	3,222	6,818	-10.4	-14.3	-1,484	-3,321
Sep-15	1,821	5,318	4.8	-10.8	3,257	10,075	1.1	-16.4	-1,436	-4,757
Oct-15	1,778	7,096	-2.4	-11.8	3,254	13,329	-0.1	-14.6	-1,476	-6,233
Nov-15	1,740	8,836	-2.1	-10.8	3,152	16,481	-3.1	-11.9	-1,412	-7,645
Dec-15	1,947	10,783	11.9	-11.4	4,101	20,582	30.1	-7.0	-2,154	-9,799
Jan-16	1,692	12,475	-13.1	-11.7	3,357	23,939	-18.1	-4.8	-1,665	-11,464
Feb-16	1,864	14,339	10.2	-10.3	3,086	27,025	-8.1	-3.3	-1,222	-12,686
Mar-16	1,989	16,328	6.7	-9.4	3,321	30,346	7.6	-2.8	-1,332	-14,018
Apr-16	1,818	18,146	-8.6	-9.7	3,168	33,514	-4.6	-2.2	-1,350	-15,368
May-16	1,959	20,105	7.8	-8.5	3,714	37,228	17.2	-1.4	-1,755	-17,123
Jun-16	1,867	21,972	-4.7	-8.8	4,027	41,255	8.4	-0.2	-2,160	-19,283
Jul-16	1,508	1,508	-19.2	-14.3	3,119	3,119	-22.5	-13.3	-1,611	-1,611
Aug-16	1,857	3,365	23.1	-3.8	3,916	7,035	25.6	3.2	-2,059	-3,670
Sep-16	1,689	5,054	-9.0	-5.0	3,295	10,330	-15.9	2.5	-1,606	-5,276
Oct-16	1,826	6,880	8.1	-3.0	3,482	13,812	5.7	3.6	-1,656	-6,932
Nov-16	1,860	8,740	1.9	-1.1	3,954	17,766	13.6	7.8	-2,094	-9,026
Dec-16	1,891	10,631	1.7	-1.4	4,248	22,014	7.4	7.0	-2,357	-11,383
Jan-17	1,811	12,442	-4.2	-0.3	4,327	26,341	1.9	10.0	-2,516	-13,899
Feb-17	1,797	14,239	-0.8	-0.7	4,103	30,444	-5.2	12.7	-2,306	-16,205
Mar-17	2,075	16,314	15.5	-0.1	4,349	34,793	6.0	14.7	-2,274	-18,479
Apr-17	1,827	18,141	-12.0	0.0	4,119	38,912	-5.3	16.1	-2,292	-20,771
May-17	1,978	20,119	8.3	0.1	4,661	43,573	13.2	17.0	-2,683	-23,454
Jun-17	1,884	22,003	-4.8	0.1	5,110	48,683	9.6	18.0	-3,226	-26,680
Jul-17	1,825	1,825	-3.1	21.0	4,644	4,644	-9.1	48.9	-2,819	-2,819
Aug-17	2,101	3,926	15.1	16.7	4,343	8,987	-6.5	27.7	-2,242	-5,061
Sep-17	1,753	5,679	-16.6	12.4	4,006	12,993	-7.8	25.8	-2,253	-7,314
Oct-17	1,973	7,652	12.5	11.2	4,455	17,448	11.2	26.3	-2,482	-9,796
Nov-17	2,172	9,824	10.1	12.4	4,662	22,110	4.6	24.5	-2,490	-12,286
Dec-17	2,007	11,831	-7.6	11.3	4,479	26,589	-3.9	20.8	-2,472	-14,758
Jan-18	2,100	13,931	4.6	12.0	4,930	31,519	10.1	19.7	-2,830	-17,588
Feb-18	2,056	15,987	-2.1	12.3	4,307	35,826	-12.6	17.7	-2,251	-19,839
Mar-18	2,315	18,302	12.6	12.2	4,939	40,765	14.7	17.2	-2,624	-22,463
Apr-18	2,248	20,550	-2.9	13.3	4,949	45,714	0.2	17.5	-2,701	-25,164
May-18	2,260	22,810	0.5	13.4	5,165	50,879	4.4	16.8	-2,905	-28,069
Jun-18	2,014	24,824	-10.9	12.8	5,123	56,002	-0.8	15.0	-3,109	-31,178
Jul-18	2,012	2,012	-0.1	10.2	5,497	5,497	7.3	18.4	-3,485	-3,485
Aug-18	2,072	4,084	3.0	4.0	4,566	10,063	-16.9	12.0	-2,494	-5,979
Sep-18	1,801	5,885	-13.1	3.6	3,794	13,857	-16.9	6.6	-1,993	-7,972
Oct-18	2,059	7,944	14.3	3.8	4,722	18,579	24.5	6.5	-2,663	-10,635
Nov-18	1,893	9,837	-8.1	0.1	4,184	22,763	-11.4	3.0	-2,291	-12,926
Dec-18	2,004	11,841	5.9	0.1	4,578	27,341	9.4	2.8	-2,574	-15,500
Jan-19	2,309	14,150	15.2	1.6	4,422	31,763	-3.4	0.8	-2,113	-17,613

R: Revised, P: Provisional

Note: 1. Exports (BOP) includes exports general merchandise, goods procured on ports by carriers and Imports (BOP) includes imports general merchandise and goods procured on ports by carriers

2. The data before July, 2004 is general merchandise based on Balance of Payment Manual (BPM4), from July 2004 to June 2005 on BPM5 and from July 2005 to onward on BPM6.



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