

# Balance of Trade

State Bank of Pakistan

(Million US \$)

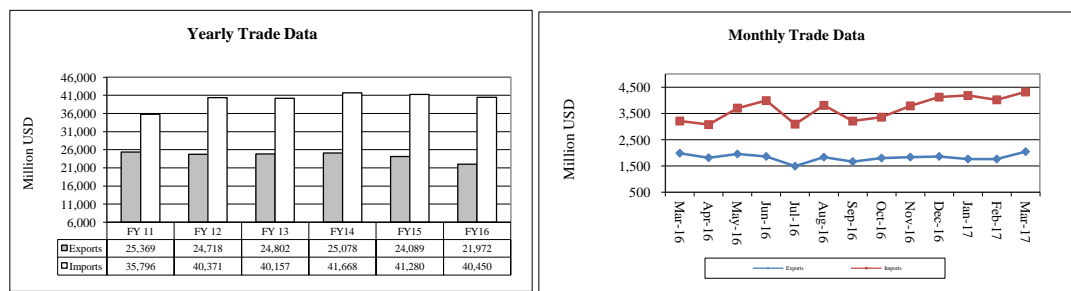
Period	Exports (BOP)		Growth Rate		Imports (BOP)		Growth Rate		Balance of Trade	
	Value	Cumulative			Value	Cumulative				
	a	b	Monthly	Period to Period	c	d	Monthly	Period to Period	a-c	b-d
2012-13	24,802		0.3	0.3	40,157			-0.5	-15,355	
2013-14	25,078		1.1	1.1	41,668			3.8	-16,590	
2014-15	24,089		-3.9	-3.9	41,280			-0.9	-17,191	
2015-16	21,972		-8.8	-8.8	40,450			-2.0	-18,478	
Jul-13	2,194	2,194	10.0	8.6	3,458	3,458	4.3	0.4	-1,264	-1,264
Aug-13	2,009	4,203	-8.4	3.8	3,468	6,926	0.3	3.7	-1,459	-2,724
Sep-13	2,054	6,257	2.3	1.7	3,715	10,641	7.1	8.9	-1,661	-4,384
Oct-13	2,063	8,320	0.4	0.6	3,617	14,258	-2.6	5.5	-1,554	-5,938
Nov-13	1,820	10,140	-11.8	-1.5	3,265	17,523	-9.7	3.4	-1,445	-7,383
Dec-13	2,327	12,467	27.9	2.6	3,594	21,117	10.1	5.3	-1,267	-8,650
Jan-14	2,129	14,596	-8.5	2.5	3,596	24,713	0.1	5.3	-1,467	-10,117
Feb-14	2,058	16,654	-3.3	3.0	3,159	27,872	-12.2	5.0	-1,101	-11,218
Mar-14	2,092	18,746	1.6	2.2	3,354	31,226	6.2	4.3	-1,262	-12,480
Apr-14	2,097	20,843	0.3	1.4	3,329	34,555	-0.7	3.5	-1,232	-13,712
May-14	2,133	22,976	1.7	0.7	3,531	38,086	6.1	3.4	-1,398	-15,110
Jun-14	2,102	25,078	-1.4	1.1	3,582	41,668	1.4	3.8	-1,480	-16,590
Jul-14	1,919	1,919	-8.7	-12.5	4,021	4,021	12.3	16.3	-2,102	-2,102
Aug-14	1,880	3,799	-2.0	-9.6	3,910	7,931	-2.8	14.5	-2,030	-4,132
Sep-14	2,161	5,960	14.9	-4.7	4,093	12,024	4.7	13.0	-1,932	-6,064
Oct-14	2,088	8,048	-3.4	-3.3	3,570	15,594	-12.8	9.4	-1,482	-7,546
Nov-14	1,861	9,909	-10.9	-2.3	3,100	18,694	-13.2	6.7	-1,239	-8,785
Dec-14	2,257	12,166	21.3	-2.4	3,409	22,103	10.0	4.7	-1,152	-9,937
Jan-15	1,963	14,129	-13.0	-3.2	3,015	25,118	-11.6	1.6	-1,052	-10,989
Feb-15	1,853	15,982	-5.6	-4.0	2,799	27,917	-7.2	0.2	-946	-11,935
Mar-15	2,049	18,031	10.6	-3.8	3,294	31,211	17.7	0.0	-1,245	-13,180
Apr-15	2,067	20,098	0.9	-3.6	3,045	34,256	-7.6	-0.9	-978	-14,158
May-15	1,880	21,978	-9.0	-4.3	3,447	37,703	13.2	-1.0	-1,567	-15,725
Jun-15	2,111	24,089	12.3	-3.9	3,577	41,280	3.8	-0.9	-1,466	-17,191
Jul-15	1,759	1,759	-16.7	-8.3	3,585	3,585	0.2	-10.8	-1,826	-1,826
Aug-15	1,738	3,497	-1.2	-7.9	3,216	6,801	-10.3	-14.2	-1,478	-3,304
Sep-15	1,821	5,318	4.8	-10.8	3,251	10,052	1.1	-16.4	-1,430	-4,734
Oct-15	1,778	7,096	-2.4	-11.8	3,248	13,300	-0.1	-14.7	-1,470	-6,204
Nov-15	1,740	8,836	-2.1	-10.8	3,137	16,437	-3.4	-12.1	-1,397	-7,601
Dec-15	1,947	10,783	11.9	-11.4	3,769	20,206	20.1	-8.6	-1,822	-9,423
Jan-16	1,692	12,475	-13.1	-11.7	3,273	23,479	-13.2	-6.5	-1,581	-11,004
Feb-16	1,864	14,339	10.2	-10.3	2,993	26,472	-8.6	-5.2	-1,129	-12,133
Mar-16	1,989	16,328	6.7	-9.4	3,212	29,684	7.3	-4.9	-1,223	-13,356
Apr-16	1,818	18,146	-8.6	-9.7	3,075	32,759	-4.3	-4.4	-1,257	-14,613
May-16	1,959	20,105	7.8	-8.5	3,703	36,462	20.4	-3.3	-1,744	-16,357
Jun-16	1,867	21,972	-4.7	-8.8	3,988	40,450	7.7	-2.0	-2,121	-18,478
Jul-16 P	1,495	1,495	-19.9	-15.0	3,093	3,093	-22.4	-13.7	-1,598	-1,598
Aug-16 P	1,840	3,335	23.1	-4.6	3,807	6,900	23.1	1.5	-1,967	-3,565
Sep-16 P	1,672	5,007	-9.1	-5.8	3,209	10,109	-15.7	0.6	-1,537	-5,102
Oct-16 R	1,805	6,812	8.0	-4.0	3,358	13,467	4.6	1.3	-1,553	-6,655
Nov-16 R	1,841	8,653	2.0	-2.1	3,788	17,255	12.8	5.0	-1,947	-8,602
Dec-16 R	1,867	10,520	1.4	-2.4	4,120	21,375	8.8	5.8	-2,253	-10,855
Jan-17 P	1,770	12,290	-5.2	-1.5	4,182	25,557	1.5	8.9	-2,412	-13,267
Feb-17 R	1,769	14,059	-0.1	-2.0	4,017	29,574	-3.9	11.7	-2,248	-15,515
Mar-17 P	2,048	16,107	15.8	-1.4	4,315	33,889	7.4	14.2	-2,267	-17,782

R: Revised, P: Provisional

Note: 1. Exports (BOP) includes exports general merchandise, goods procured on ports by carriers and Imports (BOP) includes imports general merchandise and goods procured on ports by carriers

2. The data before July, 2004 is general merchandise based on Balance of Payment Manual (BPM4), from July 2004 to June 2005 on BPM5 and from July 2005 to onward on BPM6.

3. The data for Q2 and Feb of FY17 have been revised.



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