



PRESS COMMUNIQUÉ

Auction Target calendar for sale of Government of Pakistan Market Treasury Bills 3-Months, 6-Months & 12-Months from Jun – Aug, 2018 is mentioned below.

MTB Auction Calendar June - August 2018

(Amount Rs. in Millions)

Auction Date	Settlement Date	Maturing Amount ^{1/}	Additional Requirement	Targets (Rounded Off)
6-Jun-18	7-Jun-18	137,337	162,663	300,000
20-Jun-18	21-Jun-18	23,208	226,792	250,000
4-Jul-18	5-Jul-18	1,928,891	(428,891)	1,500,000
18-Jul-18	19-Jul-18	1,444,626	55,374	1,500,000
1-Aug-18	2-Aug-18	517,752	82,248	600,000
15-Aug-18	16-Aug-18	12,159	87,841	100,000
29-Aug-18	30-Aug-18	697	49,303	50,000
		4,064,670	235,330	4,300,000

1/- Maturing amount includes principal and coupon payments during that month.

Bids will be invited (separately) on each auction date by the Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi from Primary Dealers through Bloomberg Online Auction module as follows;

1.	Start of Bidding	0900 hours to the date of respective Auction
2.	End of Bidding	1100 hours on the date of the respective Auction
3.	Communication of result	On the date of Auction

Maturity dates of Government of Pakistan Market Treasury Bills sold in the auctions will be as follows:

Tenor	3-Month	6-Month	12-Month
Settlement Date	Maturity Dates		
7-Jun-18	30-Aug-18	6-Dec-18	6-Jun-19
21-Jun-18	13-Sep-18	20-Dec-18	20-Jun-19
5-Jul-18	27-Sep-18	3-Jan-19	4-Jul-19
19-Jul-18	11-Oct-18	17-Jan-19	18-Jul-19
2-Aug-18	25-Oct-18	31-Jan-19	1-Aug-19
16-Aug-18	8-Nov-18	14-Feb-19	15-Aug-19
30-Aug-18	22-Nov-18	28-Feb-19	29-Aug-19

Note: Bids can be rejected without assigning any reason.