



Auction Target Calendar - Market Treasury Bill (MTB)

November 2018 - January 2019

Auction Target calendar for sale of Government of Pakistan Market Treasury Bills 3-Months, 6-Months & 12-Months from November 2018 - January 2019, is mentioned below.

(Amount in PKR Millions)

Auction Date	Settlement Date	Maturing Amount	Additional Requirement	Target (Rounded Off)
7-Nov-18	8-Nov-18	52,587	297,413	350,000
21-Nov-18	22-Nov-18	50,509	49,491	100,000
5-Dec-18	6-Dec-18	34,523	65,477	100,000
19-Dec-18	20-Dec-18	9,728	90,272	100,000
2-Jan-19	3-Jan-19	2,720,427	(220,427)	2,500,000
16-Jan-19	17-Jan-19	600,960	(960)	600,000
		3,468,734	281,266	3,750,000

Bids will be invited (separately) on each auction date by Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi from Primary Dealers through Bloomberg Online Auction

Start of Bidding	1000 hours on the date of respective auction
End of Bidding	1200 hours on the date of respective auction
Communication of Result	on auction date

Maturity dates of Government of Pakistan Market Treasury Bills sold in the auctions will be as follows:

Tenor	3-Month	6-Month	12-Month
Settlement Date	Maturity Dates		
8-Nov-18	31-Jan-19	9-May-19	7-Nov-19
22-Nov-18	14-Feb-19	23-May-19	21-Nov-19
6-Dec-18	28-Feb-19	6-Jun-19	5-Dec-19
20-Dec-18	14-Mar-19	20-Jun-19	19-Dec-19
3-Jan-19	28-Mar-19	4-Jul-19	2-Jan-20
17-Jan-19	11-Apr-19	18-Jul-19	16-Jan-20

Bids can be rejected without assigning any reason.