

PRESS COMMUNIQUÉ

Auction Target calendar for sale of Government of Pakistan Market Treasury Bills 3-Months, 6-Months & 12-Months from February - April, 2018 is mentioned below.

MTB Auction Calendar Feb -Apr 2018

(Amount Rs. in Millions)

Auction Date	Settlement Date	Maturing Amount	Additional Requirement	Targets (Rounded Off)
31-Jan-18	1-Feb-18	842,717	57,283	900,000
14-Feb-18	15-Feb-18	783,820	16,180	800,000
28-Feb-18	1-Mar-18	620,755	29,245	650,000
14-Mar-18	15-Mar-18	120,578	229,422	350,000
28-Mar-18	29-Mar-18	576,167	23,833	600,000
11-Apr-18	12-Apr-18	1,091,197	(141,197)	950,000
25-Apr-18	26-Apr-18	37,420	162,580	200,000
		4,072,655	377,345	4,450,000

Bids will be invited (separately) on each auction date by the Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi from Primary Dealers through Bloomberg Online Auction module as follows;

1.	Start of Bidding	10:00 hours to the date of respective Auction
2.	End of Bidding	12:00 hours on the date of the respective Auction
3.	Communication of result	On the date of Auction

Maturity dates of Government of Pakistan Market Treasury Bills sold in the auctions will be as follows:

Tenor	3-Month	6-Month	12-Month
Settlement Date	Maturity Dates		
1-Feb-18	26-Apr-18	2-Aug-18	31-Jan-19
15-Feb-18	10-May-18	16-Aug-18	14-Feb-19
1-Mar-18	24-May-18	30-Aug-18	28-Feb-19
15-Mar-18	7-Jun-18	13-Sep-18	14-Mar-19
29-Mar-18	21-Jun-18	27-Sep-18	28-Mar-19
12-Apr-18	5-Jul-18	11-Oct-18	11-Apr-19
26-Apr-18	19-Jul-18	25-Oct-18	25-Apr-19

Note: Bids can be rejected without assigning any reason.