



**Auction Target Calendar - Market Treasury Bill (MTB)**

**February 2019 - April 2019**

Auction Target calendar for sale of Government of Pakistan Market Treasury Bills 3-Months, 6-Months & 12-Months from February 2019 - April 2019, is mentioned below.

*(Amount in PKR Millions)*

Auction Date	Settlement Date	Maturing Amount	Additional Requirement	Target (Rounded Off)
13-Feb-19	14-Feb-19	7,598	92,402	100,000
27-Feb-19	28-Feb-19	2,063,481	(63,481)	2,000,000
13-Mar-19	14-Mar-19	24,543	75,457	100,000
27-Mar-19	28-Mar-19	590,930	59,070	650,000
10-Apr-19	11-Apr-19	283,254	66,746	350,000
		<b>2,969,806</b>	<b>230,194</b>	<b>3,200,000</b>

Bids will be invited (separately) on each auction date by Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi from Primary Dealers through Bloomberg Online Auction

Start of Bidding	1000 hours on the date of respective auction
End of Bidding	1200 hours on the date of respective auction
Communication of Result	on auction date

Maturity dates of Government of Pakistan Market Treasury Bills sold in the auctions will be as follows:

Tenor	3-Month	6-Month	12-Month
<b>Settlement Date</b>	<b>Maturity Dates</b>		
14-Feb-19	9-May-19	15-Aug-19	13-Feb-20
28-Feb-19	23-May-19	29-Aug-19	27-Feb-20
14-Mar-19	6-Jun-19	12-Sep-19	12-Mar-20
28-Mar-19	20-Jun-19	26-Sep-19	26-Mar-20
11-Apr-19	4-Jul-19	10-Oct-19	9-Apr-20

Bids can be rejected without assigning any reason.