

Auction Target Calendar - Market Treasury Bill (MTB)

August - October 2018

Auction Target calendar for sale of Government of Pakistan Market Treasury Bills 3-Months, 6-Months & 12-Months from August - October 2018, is mentioned below.

(Amount in PKR Millions)

Auction Date	Settlement Date	Maturing Amount ^{1/}	Additional Requirement	Target (Rounded Off)
1-Aug-18	2-Aug-18	517,752	82,248	600,000
15-Aug-18	16-Aug-18	12,159	87,841	100,000
29-Aug-18	30-Aug-18	1,332,525	(32,525)	1,300,000
12-Sep-18	13-Sep-18	63,618	36,382	100,000
26-Sep-18	27-Sep-18	361,054	(11,054)	350,000
10-Oct-18	11-Oct-18	3,242,497	(242,497)	3,000,000
24-Oct-18	25-Oct-18	61,160	38,840	100,000
		5,590,765	(40,765)	5,550,000

^{1/-} Maturing amount includes principal and coupon payments during that month.

Bids will be invited (separately) on each auction date by Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi from Primary Dealers through Bloomberg Online Auction

Start of Bidding	1000 hours on the date of respective auction
End of Bidding	1200 hours on the date of respective auction
Communication of Result	on auction date

Maturity dates of Government of Pakistan Market Treasury Bills sold in the auctions will be as follows:

Tenor	3-Month	6-Month	12-Month
Settlement Date	Maturity Dates		
2-Aug-18	25-Oct-18	31-Jan-19	1-Aug-19
16-Aug-18	8-Nov-18	14-Feb-19	15-Aug-19
30-Aug-18	22-Nov-18	28-Feb-19	29-Aug-19
13-Sep-18	6-Dec-18	14-Mar-19	12-Sep-19
27-Sep-18	20-Dec-18	28-Mar-19	26-Sep-19
11-Oct-18	3-Jan-19	11-Apr-19	10-Oct-19
25-Oct-18	17-Jan-19	25-Apr-19	24-Oct-19

Bids can be rejected without assigning any reason.