



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT

STATE BANK OF PAKISTAN

Government of Pakistan Market Treasury Bills (MTB's) Auction Result

Tenders for Sale of 3 - Month, 6 - Month & 12 - Month Government of Pakistan Market Treasury Bills were invited by State Bank of Pakistan through Primary Dealers on August 15, 2018 with settlement date on August 16, 2018. Auction Target was Rs. 100.00 billion. Bids were opened at 1200 hours on August 15, 2018 which were received as follows:

(Amount in PKR million)

Tenor	Realized Value	Face Value
03 Month	44,645.908	45,441.000
06 Month	No Bid Received	
12 Month	No Bid Received	
Total	44,645.908	45,441.000

Out of the above bids, the accepted bids are as under:

(Amount in PKR million)

Tenor	Realized Value	Face Value	Cut-Off Yield	Weighted Average Yield
			<i>(% per annum basis)</i>	
03 Month	39,734.028	40,441.000	7.7500%	7.7313%
06 Month	No Bid Received			
12 Month	No Bid Received			
Total	39,734.028	40,441.000		

In addition to above Non-Competitive Bids accepted are as under:

(Amount in PKR million)

Tenor	Realized Value	Face Value	Price
03-Month	8,613.996	8,767.265	98.2518
06-Month	Bids Rejected		
12-Month	Bids Rejected		
Total	8,613.996	8,767.265	

Total acceptance in Auction inclusive of Non-Competitive Bids are as follows:-

(Amount in PKR million)

Tenor	Realized Value	Face Value
03-Month	48,348.024	49,208.265
06-Month	-	-
12-Month	-	-
Total	48,348.024	49,208.265