



**DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT**  
**STATE BANK OF PAKISTAN**

**Government of Pakistan Market Treasury Bills (MTBs) Auction Result**

Tenders for the sale of 03-Month, 06-Month & 12-Month Government of Pakistan Market Treasury Bills were invited by State Bank of Pakistan through Primary Dealers on March 06, 2024 with settlement date of March 07, 2024. The bids were received as follows:

*(all amounts in PKR million)*

Tenor	Realized Value	Face Value
03-Month	621,189.508	652,034.255
06-Month	65,164.414	72,201.150
12-Month	522,623.339	630,145.765
<b>Total</b>	<b>1,208,977.261</b>	<b>1,354,381.170</b>

The result is as under:

Tenor	Realized Value	Face Value	Cut-Off Yield	Weighted Average Yield
			<i>(% per annum basis)</i>	
03-Month	160,796.594	168,663.105	21.4002%	21.2579%
06-Month	1,362.582	1,501.150	20.3949%	20.3949%
12-Month	250,679.092	301,325.645	20.2998%	20.2593%
<b>Total</b>	<b>412,838.268</b>	<b>471,489.900</b>		

In addition to above Non-Competitive Bids accepted are as under:

Tenor	Realized Value	Face Value	Price
03-Month	37,650.068	39,492.015	95.3359
06-Month	7,341.712	8,088.330	90.7692
12-Month	6,576.806	7,905.575	83.1920
<b>Total</b>	<b>51,568.586</b>	<b>55,485.920</b>	

Total acceptance in Auction inclusive of Non-Competitive Bids is as follows:-

Tenor	Realized Value	Face Value
03-Month	198,446.662	208,155.120
06-Month	8,704.294	9,589.480
12-Month	257,255.898	309,231.220
<b>Total</b>	<b>464,406.854</b>	<b>526,975.820</b>