

Pakistan's Debt and Liabilities-Summary

(In Billion Rupees)

	R	R	R	R	P
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
I. Government Domestic Debt	33,178.4	35,077.3	38,809.8	39,697.5	42,587.9
II. Government External Debt	17,879.8	22,046.6	22,030.9	22,593.5	22,600.6
III. Debt from IMF	1,724.8	2,124.7	2,040.2	2,258.1	2,141.6
IV. External Liabilities ¹	2,486.5	3,149.1	3,101.9	3,389.2	3,365.8
V. Private Sector External Debt	4,232.2	5,436.8	5,503.3	5,507.4	5,332.5
VI. PSEs External Debt	1,799.7	2,139.7	2,147.9	2,268.9	2,218.5
VII. PSEs Domestic Debt	1,474.3	1,588.8	1,687.2	1,698.1	1,710.0
VIII. Commodity Operations ²	1,138.8	1,111.6	1,485.9	1,309.2	1,256.8
IX. Intercompany External Debt from Direct Investor abroad	1,002.4	1,275.3	1,301.4	1,319.7	1,317.9
A. Gross Public Debt (sum I to III)	52,783.0	59,248.5	62,881.0	64,549.2	67,330.1
B. Total Debt of the Government - FRDLA Definition³	48,027.0	54,410.9	57,779.2	59,183.4	60,531.2
C. Total External Debt & Liabilities (sum II to VI+IX)	29,125.5	36,172.1	36,125.7	37,336.9	36,976.9

As percent of GDP

Gross Public Debt	74.8
Total Debt of the Government - FRDLA Definition	68.7
Total External Debt & Liabilities	43.0
Government Domestic Debt	46.2

Memorandum Items

	FY23
GDP (current market price) ⁴	84,068.8
Government Deposits with the banking system ⁵	4,756.02
X. Consolidation adjustment ⁶	1,082.67
Total Debt and Liabilities (sum I to IX less X)	63,834.30
Total Debt and Liabilities (As percent of GDP)	91.0
US Dollar, last day average exchange rates	226.47

1 External liabilities include Central bank deposits, SWAPS, Allocation of SDR including and Non resident LCY deposits with central bank.

2 Includes borrowings from banks by provincial governments and PSEs for commodity operations.

3 As per Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) amended in June 2017, "Total Debt of the Government" means the debt of the government (including the Federal Government and the Provincial Governments) serviced out of the consolidated fund and debt owed to the International Monetary Fund (IMF) less accumulated deposits of the Federal and Provincial Governments with the banking system.

4 As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

5 Accumulated deposits of the Federal and Provincial Governments with the banking system.

6 Less consolidation adjustment including SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21.

Wherever mentioned, P: Provisional, R: Revised

Notes:-

1. For conversion into Pak Rupees from US Dollars, last day Weighted Average Customer (WAC) exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the month average exchange rates for debt servicing.

2. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link:

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

3. As part of annual revision of IIP 2022, data from Dec 31, 2022 to Sep 30, 2023 has been revised.

4. The data has been revised by incorporating the private sector loans channeled through permissible offshore accounts. The revision study of external sector statistics is available at link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-External-Sector.pdf>

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