

Provisional Data on Monetary Aggregates as on May 5th 2017

2) Reserve Money (RM)

(Million Rupees)

COMPONENTS	Stocks at End-June 2016	Flows		Monetary Impact Since	
		FY 15	FY 16	1st July to	
				5-May-17 ^P	6-May-16
A. Currency in Circulation	3,333,784	376,877	779,035	280,663	562,169
B. Cash in Tills	229,331	20,809	69,031	-39,810	-14,800
C. Other Deposits	18,756	2,057	5,009	3,894	5,849
D. Banks Deposits	391,760	-117,512	-21,474	226,401	144,345
Reserve Money (RM) (A+B+C+D)	3,973,631	282,231	831,601	471,148	697,563
Growth		9.87%	26.47%	11.86%	22.20%
Factors Affecting Reserve Money (RM)					
A. Net Foreign Assets	1,033,016	240,729	310,602	-213,470	126,391
B. Net Domestic Assets (1+2+3)	2,940,615	41,502	521,000	684,618	571,173
Growth		1.75%	21.53%	23.28%	23.61%
1. Net Government Sector Borrowing (i+ii)	1,430,400	-474,161	-488,665	949,780	-60,342
(i) Borrowings for Budgetary Support ¹	1,442,243	-474,103	-486,625	947,304	-59,821
a) Federal Government	1,730,308	-462,218	-368,325	1,004,509	30,480
of which deposits with SBP	-329,211	149,067	-93,346	167,421	37,711
b) Provincial Government	-278,291	-13,061	-110,246	-55,261	-81,154
Balochistan Government	-18,257	-14,517	23,913	-27,391	3,166
Khyber Pakhtunkhwa Government	-76,020	21,429	-48,357	23,651	-19,421
Punjab Government	-96,432	-5,132	-22,049	-44,874	2,710
Sindh Government	-87,581	-14,841	-63,753	-6,646	-67,609
c) AJK Government	955	2,246	-2,093	724	198
d) Gilgit-Baltistan	-10,730	-1,071	-5,961	-2,668	-9,345
(ii) Others	-11,843	-58	-2,040	2,475	-521
2. Credit to Non-Government Sector (i+ii+iii)	402,348	-99,652	7,437	99,723	22,048
(i) Claims on Scheduled Banks	407,364	-99,307	6,630	95,904	21,604
i. Agriculture Sector	51,758	103	-269	-311	-271
ii. Industrial Sector	42,321	-3,428	2,916	31,865	656
iii. Export Sector	204,617	32,571	11,493	37,217	25,524
iv. Housing Sector	0	0	0	0	0
v. Others	108,668	-128,553	-7,510	27,132	-4,305
(ii) Claims on NBFIs	19,228	-345	975	3,819	613
(iii) PSEs Special Account-Debt Repayment	-24,244	0	-169	0	-169
3. Other Items (net)	1,107,867	615,315	1,002,228	-364,885	609,467
Reserve Money (RM) (A+B)	3,973,631	282,231	831,601	471,148	697,563
Growth		9.87%	26.47%	11.86%	22.20%

P: Provisional R: Revised

1/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

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