

Provisional Data on Monetary Aggregates as on June 8th 2018

2) Reserve Money (RM)

(Million Rupees)

COMPONENTS	Stocks at End-June 2017	Flows		Monetary Impact Since	
		FY16	FY17	1st July to	
				8-Jun-18 ^P	9-Jun-17
A. Currency in Circulation	3,911,315	779,035	577,531	592,460	462,546
B. Cash in Tills	264,627	69,031	35,296	-6,854	-1,286
C. Other Deposits	22,692	5,009	3,936	13,451	3,861
D. Banks Deposits	669,338	-21,474	277,577	100,558	279,013
Reserve Money (RM) (A+B+C+D)	4,867,971	831,601	894,340	699,615	744,134
Growth		26.47%	22.51%	14.37%	18.73%
Factors Affecting Reserve Money (RM)					
A. Net Foreign Assets	828,923	310,602	-204,094	-770,892	-285,696
B. Net Domestic Assets (1+2+3)	4,039,049	521,000	1,098,434	1,470,507	1,029,831
Growth		21.53%	37.35%	36.41%	35.02%
1. Net Government Sector Borrowing (i+ii)	2,337,124	-488,665	906,724	1,445,528	1,177,389
(i) Borrowings for Budgetary Support¹	2,350,109	-486,625	907,866	1,441,600	1,174,856
a) Federal Government	2,440,624	-368,325	710,316	1,407,065	1,162,696
of which deposits with SBP	-91,238	-93,346	237,973	-1,099,938	171,447
b) Provincial Government	-88,555	-110,246	189,736	48,379	16,012
Balochistan Government	-1,460	23,913	16,797	-13,689	-23,233
Khyber Pakhtunkhwa Government	-30,245	-48,357	45,775	-1,161	14,720
Punjab Government	-38,146	-22,049	58,286	32,525	-2,768
Sindh Government	-18,704	-63,753	68,877	30,704	27,294
c) AJK Government	7,279	-2,093	6,324	-4,945	2,540
d) Gilgit-Baltistan	-9,239	-5,961	1,491	-8,899	-6,391
(ii) Others	-12,985	-2,040	-1,142	3,927	2,533
2. Credit to Non-Government Sector (i+ii+iii)	491,157	7,437	88,809	68,172	104,235
(i) Claims on Scheduled Banks	500,160	6,630	92,796	66,704	100,158
i. Agriculture Sector	1,217	-269	-50,541	-210	-327
ii. Industrial Sector	79,196	2,916	36,875	31,351	35,933
iii. Export Sector	238,383	11,493	33,766	50,887	37,419
iv. Housing Sector	0	0	0	0	0
v. Others	181,364	-7,510	72,696	-15,324	27,133
(ii) Claims on NBFIs	15,241	975	-3,987	1,468	4,077
(iii) PSEs Special Account-Debt Repayment	-24,244	-169	0	0	0
3. Other Items (net)	1,210,768	1,002,228	102,901	-43,193	-251,794
Reserve Money (RM) (A+B)	4,867,971	831,601	894,340	699,615	744,134
Growth		26.47%	22.51%	14.37%	18.73%

P: Provisional

1/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

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