

INFLATION SNAPSHOT (2007-08 = 100)

| | CPI | | | WPI | | | SPI** | Core Inflation @ | |
|------------------------------------|---------|------|----------|---------|------|----------|-------|------------------|---------|
| | General | Food | Non-Food | General | Food | Non-Food | | NFNE* | Trimmed |
| Annual Average | | | | | | | | | |
| FY11 | 13.7 | 18.0 | 10.7 | 21.2 | 16.4 | 24.4 | 17.3 | 9.4 | 12.7 |
| FY12 | 11.0 | 11.0 | 11.0 | 10.4 | 13.9 | 8.4 | 8.9 | 10.6 | 11.5 |
| FY13 | 7.4 | 7.1 | 7.5 | 7.3 | 8.8 | 6.5 | 6.1 | 9.6 | 9.0 |
| FY14 | 8.6 | 9.0 | 8.3 | 8.2 | 8.0 | 8.2 | 10.0 | 8.3 | 8.5 |
| FY15 | 4.5 | 3.5 | 5.3 | -0.3 | 6.2 | -4.5 | 1.9 | 6.5 | 4.9 |
| FY16 | 2.9 | 2.1 | 3.4 | -1.1 | 3.7 | -4.5 | 1.7 | 4.2 | 3.1 |
| FY17 | 4.2 | 3.8 | 4.4 | 4.0 | 6.0 | 2.5 | 1.8 | 5.2 | 3.8 |
| FY18 | 3.9 | 1.8 | 5.4 | 3.5 | 1.9 | 4.8 | 1.6 | 5.8 | 4.6 |
| Year-on-Year | | | | | | | | | |
| Jan-18 | 4.4 | 3.7 | 4.9 | 4.7 | 3.3 | 5.9 | 2.6 | 5.2 | 4.6 |
| Feb-18 | 3.8 | 2.2 | 4.9 | 4.1 | 2.3 | 5.5 | 1.3 | 5.2 | 4.3 |
| Mar-18 | 3.2 | 0.1 | 5.4 | 3.6 | 1.4 | 5.4 | -0.9 | 5.8 | 4.1 |
| Apr-18 | 3.7 | -0.2 | 6.4 | 4.0 | 0.8 | 6.6 | 0.5 | 6.9 | 5.0 |
| May-18 | 4.2 | 1.0 | 6.4 | 5.6 | 2.6 | 8.0 | 1.8 | 6.9 | 5.1 |
| Jun-18 | 5.2 | 3.0 | 6.7 | 7.6 | 4.4 | 10.2 | 3.3 | 7.1 | 5.4 |
| Jul-18 | 5.8 | 3.5 | 7.4 | 10.5 | 5.3 | 14.6 | 4.5 | 7.6 | 5.9 |
| Aug-18 | 5.8 | 3.3 | 7.6 | 11.0 | 4.5 | 16.2 | 4.0 | 7.6 | 5.9 |
| Sep-18 | 5.1 | 1.3 | 7.7 | 9.2 | 3.4 | 14.0 | 2.2 | 8.0 | 5.8 |
| Oct-18 | 6.8 | 2.7 | 9.6 | 13.1 | 4.9 | 19.8 | 4.5 | 8.2 | 6.7 |
| Nov-18 | 6.5 | 1.8 | 9.8 | 13.5 | 4.4 | 20.8 | 5.3 | 8.2 | 6.7 |
| Dec-18 | 6.2 | 0.9 | 9.8 | 12.1 | 3.3 | 19.2 | 5.5 | 8.3 | 6.9 |
| Jan-19 | 7.2 | 2.4 | 10.4 | 9.9 | 4.3 | 14.2 | 6.7 | 8.7 | 7.7 |
| 12- Month Moving Average | | | | | | | | | |
| Jan-18 | 4.1 | 3.0 | 5.0 | 3.5 | 3.0 | 3.9 | 2.2 | 5.4 | 4.4 |
| Feb-18 | 4.1 | 2.9 | 5.0 | 3.4 | 2.7 | 4.0 | 2.2 | 5.4 | 4.4 |
| Mar-18 | 4.0 | 2.5 | 5.0 | 3.2 | 2.3 | 4.0 | 1.8 | 5.4 | 4.4 |
| Apr-18 | 3.9 | 2.1 | 5.1 | 3.1 | 1.8 | 4.1 | 1.6 | 5.6 | 4.4 |
| May-18 | 3.8 | 1.8 | 5.3 | 3.1 | 1.6 | 4.3 | 1.5 | 5.7 | 4.5 |
| Jun-18 | 3.9 | 1.8 | 5.4 | 3.5 | 1.9 | 4.8 | 1.6 | 5.8 | 4.6 |
| Jul-18 | 4.2 | 2.1 | 5.6 | 4.3 | 2.4 | 5.8 | 1.9 | 6.0 | 4.7 |
| Aug-18 | 4.4 | 2.3 | 5.8 | 5.1 | 2.7 | 7.1 | 2.2 | 6.2 | 4.8 |
| Sep-18 | 4.5 | 2.2 | 6.1 | 5.8 | 2.9 | 8.0 | 2.2 | 6.4 | 4.9 |
| Oct-18 | 4.7 | 2.2 | 6.5 | 6.7 | 3.2 | 9.4 | 2.4 | 6.6 | 5.3 |
| Nov-18 | 4.9 | 2.2 | 6.9 | 7.6 | 3.4 | 10.9 | 2.7 | 6.9 | 5.4 |
| Dec-18 | 5.1 | 1.9 | 7.2 | 8.3 | 3.4 | 12.2 | 2.9 | 7.1 | 5.6 |
| Jan-19 | 5.3 | 1.8 | 7.7 | 8.7 | 3.5 | 12.9 | 3.2 | 7.4 | 5.8 |
| Period Average (Since July) | | | | | | | | | |
| Jan-18 | 3.9 | 2.2 | 5.0 | 2.4 | 1.5 | 3.1 | 1.9 | 5.4 | 4.3 |
| Feb-18 | 3.8 | 2.2 | 5.0 | 2.6 | 1.6 | 3.4 | 1.8 | 5.4 | 4.4 |
| Mar-18 | 3.8 | 2.0 | 5.0 | 2.7 | 1.6 | 3.6 | 1.5 | 5.4 | 4.4 |
| Apr-18 | 3.8 | 1.8 | 5.2 | 2.8 | 1.5 | 3.9 | 1.4 | 5.6 | 4.4 |
| May-18 | 3.8 | 1.7 | 5.3 | 3.1 | 1.6 | 4.3 | 1.4 | 5.7 | 4.5 |
| Jun-18 | 3.9 | 1.8 | 5.4 | 3.5 | 1.9 | 4.8 | 1.6 | 5.8 | 4.6 |
| Jul-18 | 5.8 | 3.5 | 7.4 | 10.5 | 5.3 | 14.6 | 4.5 | 7.6 | 5.9 |
| Aug-18 | 5.8 | 3.4 | 7.5 | 10.7 | 4.9 | 15.4 | 4.3 | 7.6 | 5.9 |
| Sep-18 | 5.6 | 2.7 | 7.6 | 10.2 | 4.4 | 15.0 | 3.6 | 7.7 | 5.8 |
| Oct-18 | 5.9 | 2.7 | 8.1 | 11.0 | 4.5 | 16.2 | 3.8 | 7.8 | 6.1 |
| Nov-18 | 6.0 | 2.5 | 8.4 | 11.5 | 4.5 | 17.1 | 4.1 | 7.9 | 6.2 |
| Dec-18 | 6.0 | 2.3 | 8.7 | 11.6 | 4.3 | 17.5 | 4.4 | 8.0 | 6.4 |
| Jan-19 | 6.2 | 2.3 | 8.9 | 11.3 | 4.3 | 17.0 | 4.7 | 8.1 | 6.5 |
| Month-on-Month | | | | | | | | | |
| Jan-18 | 0.0 | -1.0 | 0.8 | 1.8 | -0.2 | 3.4 | -0.7 | 0.8 | 0.6 |
| Feb-18 | -0.3 | -1.1 | 0.2 | -0.1 | -0.9 | 0.4 | -0.9 | 0.2 | 0.1 |
| Mar-18 | 0.3 | -0.3 | 0.7 | 0.2 | 0.2 | 0.3 | -0.2 | 0.7 | 0.2 |
| Apr-18 | 1.8 | 1.5 | 2.1 | 1.3 | 1.4 | 1.2 | 0.7 | 2.4 | 1.7 |
| May-18 | 0.5 | 1.0 | 0.2 | 1.3 | 1.2 | 1.3 | 0.6 | 0.2 | 0.3 |
| Jun-18 | 0.6 | 0.8 | 0.4 | 1.5 | 0.9 | 1.9 | 1.6 | 0.3 | 0.2 |
| Jul-18 | 0.9 | 0.6 | 1.2 | 2.4 | 1.3 | 3.2 | 0.5 | 1.1 | 0.9 |
| Aug-18 | 0.2 | 0.2 | 0.2 | 0.8 | -0.3 | 1.6 | -0.2 | 0.2 | 0.2 |
| Sep-18 | -0.1 | -0.7 | 0.3 | -1.5 | -0.6 | -2.2 | -0.2 | 0.4 | 0.1 |
| Oct-18 | 2.3 | 1.9 | 2.6 | 4.2 | 2.3 | 5.5 | 3.0 | 1.1 | 0.8 |
| Nov-18 | 0.1 | -0.5 | 0.5 | 0.7 | -1.1 | 2.0 | 1.3 | 0.4 | 0.3 |
| Dec-18 | -0.4 | -1.4 | 0.2 | -0.9 | -0.9 | -0.8 | -0.1 | 0.3 | 0.3 |
| Jan-19 | 1.0 | 0.3 | 1.4 | -0.2 | 0.7 | -0.9 | 0.4 | 1.1 | 1.0 |

* non-food non-energy, ** SPI for all income groups combined

Source: Pakistan Bureau of Statistics

Notes:

Annual average = %change in average index during a financial year(July-June) over previous year

Year on Year = %change in index during a month over the corresponding month of previous year

12 month moving average = % change in 12month moving average of index during a month over corresponding month last year

Period average = %change of average index from the period from July to the respective month over corresponding period last year.

Month on Month = % change in index in a month over the preceding month.

@: For the methodology of core inflation-trimmed, see Annexure B of Inflation Monitor at SBP website.