

INFLATION SNAPSHOT (2007-08 = 100)

	CPI			WPI			SPI**	Core Inflation @	
	General	Food	Non-Food	General	Food	Non-Food		NFNE*	Trimmed
Annual Average									
FY11	13.7	18.0	10.7	21.2	16.4	24.4	17.3	9.4	12.7
FY12	11.0	11.0	11.0	10.4	13.9	8.4	8.9	10.6	11.5
FY13	7.4	7.1	7.5	7.3	8.8	6.5	6.1	9.6	9.0
FY14	8.6	9.0	8.3	8.2	8.0	8.2	10.0	8.3	8.5
FY15	4.5	3.5	5.3	-0.3	6.2	-4.5	1.9	6.5	4.9
FY16	2.9	2.1	3.4	-1.1	3.7	-4.5	1.7	4.2	3.1
FY17	4.2	3.8	4.4	4.0	6.0	2.5	1.8	5.2	3.8
FY18	3.9	1.8	5.4	3.5	1.9	4.8	1.6	5.8	4.6
Year-on-Year									
Jul-17	2.9	-0.1	5.1	0.7	-0.7	1.9	0.2	5.6	4.0
Aug-17	3.4	1.2	5.0	1.0	0.4	1.6	0.5	5.5	4.2
Sep-17	3.9	2.4	4.9	1.6	0.7	2.3	2.2	5.4	4.1
Oct-17	3.8	2.2	4.9	2.3	1.5	2.9	2.3	5.3	4.0
Nov-17	4.0	2.4	5.1	2.9	2.0	3.6	2.5	5.4	4.2
Dec-17	4.6	3.8	5.1	3.4	3.6	3.2	2.7	5.5	4.7
Jan-18	4.4	3.7	4.9	4.7	3.3	5.9	2.6	5.2	4.6
Feb-18	3.8	2.2	4.9	4.1	2.3	5.5	1.3	5.2	4.3
Mar-18	3.2	0.1	5.4	3.6	1.4	5.4	-0.9	5.8	4.1
Apr-18	3.7	-0.2	6.4	4.0	0.8	6.6	0.5	6.9	5.0
May-18	4.2	1.0	6.4	5.6	2.6	8.0	1.8	6.9	5.1
Jun-18	5.2	3.0	6.7	7.6	4.4	10.2	3.3	7.1	5.4
Jul-18	5.8	3.5	7.4	10.5	5.3	14.6	4.5	7.6	5.9
12- Month Moving Average									
Jul-17	4.1	3.4	4.5	3.8	5.2	2.7	1.7	5.3	4.0
Aug-17	4.0	3.2	4.6	3.6	4.8	2.7	1.5	5.3	4.0
Sep-17	4.0	3.1	4.7	3.5	4.2	2.9	1.6	5.4	4.0
Oct-17	4.0	2.9	4.8	3.4	3.8	3.1	1.7	5.4	4.0
Nov-17	4.0	2.8	4.8	3.4	3.4	3.5	1.8	5.4	4.2
Dec-17	4.1	2.9	4.9	3.5	3.2	3.7	2.0	5.4	4.8
Jan-18	4.1	3.0	5.0	3.5	3.0	3.9	2.2	5.4	4.4
Feb-18	4.1	2.9	5.0	3.4	2.7	4.0	2.2	5.4	4.4
Mar-18	4.0	2.5	5.0	3.2	2.3	4.0	1.8	5.4	4.4
Apr-18	3.9	2.1	5.1	3.1	1.8	4.1	1.6	5.6	4.4
May-18	3.8	1.8	5.3	3.1	1.6	4.3	1.5	5.7	4.5
Jun-18	3.9	1.8	5.4	3.5	1.9	4.8	1.6	5.8	4.6
Jul-18	4.2	2.1	5.6	4.3	2.4	5.8	1.9	6.0	4.7
Period Average (Since July)									
Jul-17	2.9	-0.1	5.1	0.7	-0.7	1.9	0.2	5.6	4.0
Aug-17	3.2	0.6	5.0	0.8	-0.2	1.7	0.4	5.6	4.2
Sep-17	3.4	1.2	5.0	1.1	0.1	1.9	1.0	5.5	3.8
Oct-17	3.5	1.4	5.0	1.4	0.5	2.2	1.3	5.5	4.2
Nov-17	3.6	1.6	5.0	1.7	0.8	2.5	1.5	5.5	4.1
Dec-17	3.8	2.0	5.0	2.0	1.2	2.6	1.7	5.5	4.7
Jan-18	3.9	2.2	5.0	2.4	1.5	3.1	1.9	5.4	4.3
Feb-18	3.8	2.2	5.0	2.6	1.6	3.4	1.8	5.4	4.4
Mar-18	3.8	2.0	5.0	2.7	1.6	3.6	1.5	5.4	4.4
Apr-18	3.8	1.8	5.2	2.8	1.5	3.9	1.4	5.6	4.4
May-18	3.8	1.7	5.3	3.1	1.6	4.3	1.4	5.7	4.5
Jun-18	3.9	1.8	5.4	3.5	1.9	4.8	1.6	5.8	4.6
Jul-18	5.8	3.5	7.4	10.5	5.3	14.6	4.5	7.6	5.9
Month-on-Month									
Jul-17	0.3	0.0	0.6	-0.2	0.4	-0.7	-0.6	0.7	0.4
Aug-17	0.2	0.4	0.1	0.3	0.4	0.2	0.2	0.1	0.1
Sep-17	0.6	1.3	0.2	0.1	0.5	-0.3	1.6	0.1	0.1
Oct-17	0.7	0.6	0.8	0.6	0.8	0.4	0.8	0.9	0.6
Nov-17	0.4	0.4	0.4	0.4	-0.6	1.2	0.5	0.3	0.3
Dec-17	-0.1	-0.6	0.2	0.4	0.2	0.5	-0.3	0.2	0.2
Jan-18	0.0	-1.0	0.8	1.8	-0.2	3.4	-0.7	0.8	0.6
Feb-18	-0.3	-1.1	0.2	-0.1	-0.9	0.4	-0.9	0.2	0.1
Mar-18	0.3	-0.3	0.7	0.2	0.2	0.3	-0.2	0.7	0.2
Apr-18	1.8	1.5	2.1	1.3	1.4	1.2	0.7	2.4	1.7
May-18	0.5	1.0	0.2	1.3	1.2	1.3	0.6	0.2	0.3
Jun-18	0.6	0.8	0.4	1.5	0.9	1.9	1.6	0.3	0.2
Jul-18	0.9	0.6	1.2	2.4	1.3	3.2	0.5	1.1	0.9

* non-food non-energy, ** SPI for all income groups combined

Source: Pakistan Bureau of Statistics

Notes:

Annual average = %change in average index during a financial year(July-June) over previous year

Year on Year = %change in index during a month over the corresponding month of previous year

12 month moving average = % change in 12month moving average of index during a month over corresponding month last year

Period average = %change of average index from the period from July to the respective month over corresponding period last year.

Month on Month = % change in index in a month over the preceding month.

@: For the methodology of core inflation-trimmed, see Annexure B of Inflation Monitor at SBP website.