

Monetary Aggregates: M1, M2 and M3

Monetary Statistics Division, Statistics & DWH Department

(Million Rupees)

End of Period	M3										
	M1			M2				Deposits held with Non-Bank Financial Companies (NBFCs) ⁵ (8)	National Saving Schemes - Outstanding Amount (CDNS) ⁶ (9)	Deposits held with Post Offices (10)	Total (7)+(8)+(9)+(10)
	Notes In Circulation (1)	Transferable Deposits ¹ (2)	Total (1)+(2)=(3)	Other Deposits ² (4)	Securities Other than Shares ³ (5)	Coins in Circulation ⁴ (6)	Total (3)+(4)+(5)+(6)=(7)				
June - 2006	736,838	1,979,336	2,716,174	687,109	-	4,511	3,407,794	21,182	891,380	54,779	4,375,135
June - 2007	835,541	2,315,217	3,150,758	897,351	-	4,877	4,052,986	19,567	947,980	67,081	5,087,614
June-2008 ⁷	976,781	2,320,177	3,296,958	1,232,568	1,887	5,386	4,536,799		1,027,635	78,956	5,643,390
June - 2009	1,146,082	2,475,134	3,621,216	1,342,782	308	5,591	4,969,897		1,288,710	89,727	6,348,334
June - 2010	1,289,389	2,841,817	4,131,206	1,478,097	165	5,593	5,615,061		1,505,987	97,615	7,218,663
2010-2011											
July	1,311,118	2,779,083	4,090,201	1,419,552	157	5,693	5,515,603		1,519,202	95,141	7,129,946
August	1,344,342	2,780,221	4,124,563	1,415,470	144	5,669	5,545,846		1,534,573	95,371	7,175,790
September	1,383,250	2,833,063	4,216,313	1,433,456	144	5,440	5,655,353		1,551,081	94,979	7,301,413
October	1,431,040	2,862,034	4,293,074	1,428,501	129	5,216	5,726,920		1,564,440	93,910	7,385,270
November	1,516,942	2,918,225	4,435,167	1,469,418	119	5,597	5,910,301		1,577,627	92,465	7,580,393
December	1,508,986	3,040,414	4,549,400	1,566,688	111	5,698	6,121,897		1,593,500	91,686	7,807,083
January	1,505,086	3,025,499	4,530,585	1,552,430	110	5,685	6,088,810		1,623,044	99,321	7,811,175
February	1,510,593	3,062,673	4,573,266	1,551,122	93	5,644	6,130,125		1,646,500	100,064	7,876,689
March	1,503,889	3,084,199	4,588,088	1,544,585	88	5,917	6,138,678		1,670,505	101,866	7,911,049
April	1,489,298	3,106,829	4,596,127	1,575,179	79	6,206	6,177,591		1,690,836	101,397	7,969,824
May	1,512,362	3,188,636	4,700,998	1,627,564	75	6,271	6,334,908		1,709,119	103,408	8,147,435
June	1,495,248	3,357,254	4,852,502	1,696,668	61	6,250	6,555,481		1,731,007	108,253	8,394,741
2011-2012											
July	1,540,504	3,186,156	4,726,660	1,677,592	61	6,223	6,410,536		1,748,158	110,390	8,269,084
August	1,648,742	3,198,818	4,847,560	1,683,476	57	6,356	6,537,449		1,763,006	106,310	8,406,765
September	1,538,098	3,226,778	4,764,876	1,700,173	57	6,317	6,471,423		1,781,889	111,738	8,365,050
October	1,575,263	3,284,905	4,860,168	1,696,665	57	5,413	6,562,303		1,791,460	115,330	8,469,093
November	1,626,011	3,289,564	4,915,575	1,729,808	58	6,222	6,651,663		1,803,783	112,639	8,568,085
December	1,585,720	3,482,924	5,068,644	1,783,699	59	6,308	6,858,710		1,816,940	112,639	8,788,289

1. Transferable Deposits comprise all deposits that are exchangeable on demand at par without penalty/restriction

2. These represent all claims other than transferable deposits in national currency or in foreign currency that are represented by evidence of deposits

3. Securities Other than Shares are short term negotiable instruments that qualify for inclusion in broad money liabilities

4. Coins in circulation issued by Central Government are outside scope of Depository Corporations Survey. Therefore, they are not included in Broad Money Liabilities published through Depository Corporations Survey on SBP website and Statistical Bulletin table 2.1

5. Prior to June 2008, the deposits in Non Bank Finance Companies were not part of Broad Money Liabilities. Following the MFSM guidelines the data of these companies is now covered under Other Depository Corporations Survey. From June 2008 onward these deposits are now part of transferable and other deposits. These companies include Depository NBFCs, DFIs and MFBs

6. These are basically savings made by public through government schemes including SSCs, DSCs, Prize Bonds, National Saving accounts etc.

 7. Monetary Survey compilation methodology has been revisited from June-08 under MFSM 2000 guidelines. Therefore, the data may not tally with the table 2.4 of statistical bulletin based on weekly returns due to difference in classification, coverage and sectorization. The major changes in compilation methodology are published through explanatory notes available at : <http://www.sbp.org.pk/departments/stats/ntb.htm>

8. Deposits held with Post Offices are revised from June-2011 and onward.

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Post Office Deposits for December 2011 are provisional.