

Monetary Aggregates: M1, M2 and M3
Statistics & DWH Department

(Million Rupees)

End of Period	M1							M2		M3		
	Notes In Circulation (1)	Transferable Deposits ¹ (2)	Total (1)+(2)=(3)	Other Deposits ² (4)	Securities Other than Shares ³ (5)	Coins in Circulation ⁴ (6)	Total (3)+(4)+(5)+(6)=(7)	Deposits held with Non-Bank Financial Companies (NBFCs) ⁵ (8)	National Saving Schemes - Outstanding Amount (CDNS) ⁶ (9)	Deposits held with Post Offices (10)	Total (7)+(8)+(9)+(10)	
	June - 2006	736,838	1,979,336	2,716,174	687,109	-	4,511	3,407,794	21,182	891,380	54,779	4,375,135
June - 2007	835,541	2,315,217	3,150,758	897,351	-	4,877	4,052,986	19,567	947,980	67,081	5,087,614	
June - 2008	976,781	2,320,177	3,296,958	1,232,568	1,887	5,386	4,536,799	-	1,027,635	78,956	5,643,390	
June - 2009	1,146,082	2,475,134	3,621,216	1,342,782	308	5,591	4,969,897	-	1,288,710	89,727	6,348,334	
June - 2010	1,289,389	2,841,817	4,131,206	1,478,097	165	5,593	5,615,061	-	1,505,987	97,615	7,218,663	
June - 2011	1,495,248	3,357,254	4,852,502	1,696,668	61	6,250	6,555,481	-	1,731,007	108,253	8,394,741	
June - 2012	1,667,243	3,859,185	5,526,428	1,900,313	80	6,358	7,433,179	-	1,901,769	125,961	9,460,909	
June - 2013	1,929,786	4,686,989	6,616,775	2,063,438	3	7,728	8,687,945	-	2,274,793	134,325	11,097,062	
June - 2014	2,169,068	5,447,586	7,616,655	2,160,536	10	7,753	9,784,954	-	2,470,566	179,625	12,435,146	
June - 2015	2,546,994	6,336,978	8,883,972	2,148,149	10	5,819	11,037,950	-	2,793,977	192,917	14,024,844	
2015-2016												
July	2,720,553	6,171,988	8,892,541	2,108,560	10	7,559	11,008,670	-	2,809,383	194,093	14,012,145	
August	2,680,408	6,214,597	8,895,005	2,070,045	10	7,134	10,972,194	-	2,843,058	195,174	14,010,427	
September	2,962,086	6,131,588	9,093,674	2,134,494	10	7,379	11,235,557	-	2,879,373	195,825	14,310,755	
October	2,861,660	6,151,372	9,013,032	2,125,213	7	6,690	11,144,942	-	2,894,046	196,934	14,235,922	
November	2,861,870	6,193,407	9,055,277	2,122,603	10	6,839	11,184,729	-	2,911,304	198,143	14,294,176	
December	2,871,192	6,441,622	9,312,814	2,186,720	10	7,096	11,506,639	-	2,927,864	198,760	14,633,263	
January	2,943,876	6,326,264	9,270,140	2,133,959	10	6,631	11,410,739	-	2,945,102	199,664	14,555,505	
February	2,969,496	6,404,221	9,373,717	2,126,167	10	7,158	11,507,052	-	2,960,706	200,408	14,668,166	
March	3,004,510	6,560,722	9,565,232	2,181,493	10	6,804	11,753,539	-	2,976,524	200,825	14,930,888	
April	3,027,103	6,594,197	9,621,300	2,134,806	10	5,178	11,761,294	-	2,983,848	200,719	14,945,861	
May	3,131,240	6,699,857	9,831,097	2,191,862	10	7,120	12,030,089	-	3,000,441	200,972	15,231,501	
June	3,323,178	6,987,125	10,310,302	2,320,579	10	8,035	12,638,926	-	3,017,005	202,962	15,858,893	
2016-2017												
July	3,286,036	6,948,957	10,234,994	2,242,511	10	8,196	12,485,711	-	3,034,830	203,369	15,723,909	
August	3,252,439	6,971,344	10,223,782	2,261,855	10	8,269	12,493,915	-	3,062,263	205,182	15,761,360	
September	3,346,273	7,054,754	10,401,026	2,278,899	10	8,249	12,688,184	-	3,075,954	205,545	15,969,683	
October	3,379,274	7,137,362	10,516,636	2,249,886	10	8,489	12,775,022	-	3,092,586	206,106	16,073,714	
November	3,425,090	7,178,008	10,603,098	2,307,028	10	8,386	12,918,522	-	3,112,954	207,380	16,238,856	
December	3,391,236	7,453,204	10,844,440	2,439,303	10	8,457	13,292,210	-	3,125,857	207,668	16,625,735	
January	3,449,148	7,336,578	10,785,726	2,290,963	10	8,436	13,085,134	-	3,148,998	209,169	16,443,301	
February	3,467,652	7,382,614	10,850,266	2,277,881	10	8,504	13,136,661	-	3,170,226	209,773	16,516,660	
March	3,473,780	7,503,422	10,977,202	2,353,589	10	8,570	13,339,370	-	3,180,111	209,663	16,729,144	
April	3,507,601	7,604,738	11,112,338	2,362,251	10	8,644	13,483,243	-	3,181,944	209,520	16,874,707	
May	3,658,361	7,755,737	11,414,098	2,399,606	10	8,753	13,822,467	-	3,193,709	209,251	17,225,427	
June	3,898,848	7,993,324	11,892,171	2,493,779	10	8,645	14,394,605	-	3,213,192	234,111	17,841,909	
2017-2018												
July	3,727,005	7,927,097	11,654,102	2,507,472	10	8,720	14,170,304	-	3,224,691	234,646	17,629,641	
August	3,929,953	7,843,245	11,773,198	2,524,252	10	8,738	14,306,199	-	3,246,946	235,282	17,788,426	
September ^p	3,789,241	7,992,742	11,781,984	2,548,820	10	8,955	14,339,768	-	3,257,856	235,984	17,833,607	

P: Provisional

Notes:

Monetary Survey compilation methodology has been revisited from June-08 under MFSM 2000 guidelines. Therefore, the data may not tally with the table 2.4 of statistical bulletin based on weekly returns due to difference in classification, coverage and sectorization. The major changes in compilation methodology are published through explanatory notes available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

1. Transferable Deposits comprise all deposits that are exchangeable on demand at par without penalty/restriction.

2. These represent all claims other than transferable deposits in national currency or in foreign currency that are represented by evidence of deposits.

3. Securities Other than Shares are short term negotiable instruments that qualify for inclusion in broad money liabilities.

4. Coins in circulation issued by Central Government are outside scope of Depository Corporations Survey. Therefore, they are not included in Broad Money Liabilities published through Depository Corporations Survey on SBP website and Statistical Bulletin table 2.1.

5. Prior to June 2008, the deposits in Non Bank Finance Companies were not part of Broad Money Liabilities. Following the MFSM guidelines the data of these companies is now covered under Other Depository Corporations Survey. From June 2008 onward these deposits are now part of transferable and other deposits. These companies include Depository NBFCs, DFIs and MFBS.

6. The data has been revised w.e.f Jul 2012 due to revision in Depository Corporations Survey available at following SBP weblink:

<http://www.sbp.org.pk/ecodata/DepositoryArch.xls>

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For Feedback: <http://www.sbp.org.pk/stats/survey/index.asp>