

International Investment Position of Pakistan (BPM5) - Summary

(Million US Dollars)

| IIP Components   | Stock as on<br>31-03-2014 | Stock as on<br>30-06-2014 | Stock as on<br>30-09-2014 | Stock as on<br>31-12-2014 | Stock as on<br>31-03-2015 | Stock as on<br>30-06-2015 | Stock as on<br>30-09-2015 | Stock as on<br>31-12-2015 | Stock as on<br>31-03-2016 | Stock as on<br>30-06-2016 | Stock as on<br>30-09-2016 | Stock as on<br>31-12-2016 <sup>(P)</sup> | Stock as on<br>31-03-2017 <sup>(R)</sup> | Stock as on<br>30-06-2017 <sup>(R)</sup> | Stock as on<br>30-09-2017 <sup>(R)</sup> | Stock as on<br>31-12-2017 <sup>(R)</sup> | Stock as on<br>31-03-2018 <sup>(P)</sup> |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|--|--|--|--|--|--|
| <b>International Investment Position - net</b>             | <b>(71,756.8)</b>         | <b>(74,042.6)</b>         | <b>(73,718.4)</b>         | <b>(76,339.4)</b>         | <b>(71,184.8)</b>         | <b>(74,388.3)</b>         | <b>(73,017.7)</b>         | <b>(76,701.2)</b>         | <b>(77,653.8)</b>         | <b>(80,756.7)</b>         | <b>(84,577.0)</b>         | <b>(90,099.7)</b>                        | <b>(94,775.0)</b>                        | <b>(99,963.0)</b>                        | <b>(102,392.8)</b>                       | <b>(105,939.6)</b>                       | <b>(112,566.7)</b>                       |
| <b>A. Assets</b>   | <b>18,830.1</b>           | <b>22,856.7</b>           | <b>22,229.5</b>           | <b>24,066.6</b>           | <b>25,181.6</b>           | <b>27,172.8</b>           | <b>28,540.7</b>           | <b>29,273.0</b>           | <b>29,575.0</b>           | <b>32,186.4</b>           | <b>32,409.6</b>           | <b>32,326.9</b>                          | <b>29,394.1</b>                          | <b>29,981.7</b>                          | <b>27,561.4</b>                          | <b>28,402.2</b>                          | <b>25,805.3</b>                          |
| <b>1. Direct investment abroad</b>                         | <b>1,580.6</b>            | <b>1,604.5</b>            | <b>1,618.3</b>            | <b>1,742.1</b>            | <b>1,842.3</b>            | <b>1,996.6</b>            | <b>1,969.9</b>            | <b>1,825.7</b>            | <b>1,844.3</b>            | <b>1,823.8</b>            | <b>1,828.8</b>            | <b>1,898.1</b>                           | <b>1,965.1</b>                           | <b>1,949.8</b>                           | <b>1,916.7</b>                           | <b>1,943.8</b>                           | <b>1,955.7</b>                           |
| 1.1 Equity capital and reinvested earnings                 | 1,580.7                   | 1,604.6                   | 1,618.3                   | 1,730.9                   | 1,831.0                   | 1,985.3                   | 1,953.6                   | 1,815.6                   | 1,834.2                   | 1,813.7                   | 1,818.7                   | 1,888.0                                  | 1,964.5                                  | 1,949.2                                  | 1,916.0                                  | 1,943.2                                  | 1,955.0                                  |
| 1.2 Other capital  | (0.1)                     | (0.1)                     | (0.1)                     | 11.2                      | 11.2                      | 11.2                      | 11.2                      | 10.1                      | 10.1                      | 10.1                      | 10.1                      | 10.1                                     | 0.6                                      | 0.6                                      | 0.6                                      | 0.6                                      | 0.6                                      |
| <b>2. Portfolio investment</b>                             | <b>493.1</b>              | <b>483.8</b>              | <b>442.7</b>              | <b>386.7</b>              | <b>381.7</b>              | <b>388.2</b>              | <b>398.5</b>              | <b>326.6</b>              | <b>330.2</b>              | <b>405.5</b>              | <b>346.9</b>              | <b>359.0</b>                             | <b>380.5</b>                             | <b>383.3</b>                             | <b>355.3</b>                             | <b>465.4</b>                             | <b>459.9</b>                             |
| 2.1 Equity securities                                      | 205.9                     | 236.2                     | 235.8                     | 210.5                     | 210.5                     | 203.1                     | 203.1                     | 133.3                     | 133.2                     | 114.0                     | 114.0                     | 124.5                                    | 124.4                                    | 138.6                                    | 138.6                                    | 138.1                                    | 138.0                                    |
| 2.2 Debt securities  | 287.3                     | 247.6                     | 206.9                     | 176.2                     | 171.2                     | 185.1                     | 195.4                     | 193.3                     | 197.0                     | 291.6                     | 230.9                     | 234.4                                    | 256.0                                    | 244.7                                    | 216.7                                    | 327.3                                    | 321.9                                    |
| <b>3. Financial derivatives &amp; Employees Stock Opti</b> | <b>23.9</b>               | <b>112.9</b>              | <b>100.7</b>              | <b>84.8</b>               | <b>18.6</b>               | <b>18.7</b>               | <b>15.7</b>               | <b>18.8</b>               | <b>23.4</b>               | <b>19.9</b>               | <b>19.6</b>               | <b>22.2</b>                              | <b>21.4</b>                              | <b>23.0</b>                              | <b>20.4</b>                              | <b>31.6</b>                              | <b>34.2</b>                              |
| <b>4. Other investment</b>                                 | <b>7,303.2</b>            | <b>7,420.3</b>            | <b>7,184.0</b>            | <b>7,423.9</b>            | <b>7,487.6</b>            | <b>7,504.5</b>            | <b>7,298.0</b>            | <b>7,678.8</b>            | <b>7,347.8</b>            | <b>7,751.7</b>            | <b>7,647.5</b>            | <b>7,990.5</b>                           | <b>6,600.9</b>                           | <b>7,495.8</b>                           | <b>7,164.0</b>                           | <b>7,506.3</b>                           | <b>7,306.7</b>                           |
| 4.1 Trade credits  | 4,545.1                   | 4,548.8                   | 4,534.2                   | 4,611.7                   | 4,608.6                   | 4,622.3                   | 4,632.5                   | 4,698.6                   | 4,811.1                   | 4,927.5                   | 5,040.7                   | 5,338.6                                  | 4,299.6                                  | 4,430.4                                  | 4,593.8                                  | 4,613.4                                  | 4,613.4                                  |
| 4.2 Loans  | 112.0                     | 112.8                     | 113.5                     | 114.3                     | 115.0                     | 115.8                     | 116.5                     | 117.3                     | 118.0                     | 118.8                     | 119.5                     | 120.3                                    | 121.0                                    | 121.8                                    | 122.5                                    | 123.3                                    | 124.0                                    |
| 4.3 Currency and deposits                                  | 1,251.8                   | 1,420.7                   | 1,336.4                   | 1,333.8                   | 1,565.4                   | 1,626.4                   | 1,537.6                   | 1,843.8                   | 1,330.2                   | 1,598.5                   | 1,480.6                   | 1,471.6                                  | 1,228.5                                  | 2,062.0                                  | 1,506.8                                  | 1,697.4                                  | 1,573.6                                  |
| 4.4 Other assets <sup>a</sup>                              | 1,394.3                   | 1,338.1                   | 1,199.9                   | 1,364.1                   | 1,198.6                   | 1,140.1                   | 1,011.4                   | 1,020.9                   | 1,088.5                   | 1,107.0                   | 1,006.7                   | 1,060.0                                  | 951.9                                    | 1,006.8                                  | 1,046.9                                  | 1,091.9                                  | 995.7                                    |
| <b>5. Reserve assets</b>                                   | <b>9,429.2</b>            | <b>13,235.1</b>           | <b>12,883.9</b>           | <b>14,429.1</b>           | <b>15,451.4</b>           | <b>17,264.8</b>           | <b>18,858.6</b>           | <b>19,423.1</b>           | <b>20,029.3</b>           | <b>22,185.5</b>           | <b>22,566.8</b>           | <b>22,057.2</b>                          | <b>20,426.2</b>                          | <b>20,129.7</b>                          | <b>18,105.0</b>                          | <b>18,455.0</b>                          | <b>16,048.8</b>                          |
| 5.1 Monetary gold  | 2,676.0                   | 2,725.7                   | 2,521.5                   | 2,485.7                   | 2,460.4                   | 2,428.3                   | 2,310.1                   | 2,202.8                   | 2,565.2                   | 2,739.3                   | 2,742.9                   | 2,404.6                                  | 2,582.5                                  | 2,578.5                                  | 2,663.2                                  | 2,691.1                                  | 2,748.5                                  |
| 5.2 Special drawing rights                                 | 835.9                     | 830.5                     | 786.4                     | 757.7                     | 709.9                     | 709.7                     | 695.1                     | 674.1                     | 666.6                     | 645.4                     | 680.6                     | 633.7                                    | 618.3                                    | 607.1                                    | 586.3                                    | 560.3                                    | 538.9                                    |
| 5.3 Reserve position in the Fund                           | 0.2                       | 0.2                       | 0.2                       | 0.2                       | 0.2                       | 0.2                       | 0.2                       | 0.2                       | 0.2                       | 0.2                       | 0.2                       | 0.2                                      | 0.2                                      | 0.2                                      | 0.2                                      | 0.2                                      | 0.2                                      |
| 5.4 Foreign exchange                                       | 4,590.7                   | 6,947.0                   | 8,190.5                   | 9,554.4                   | 10,956.9                  | 12,894.4                  | 13,317.7                  | 14,568.8                  | 15,253.7                  | 17,612.2                  | 15,101.1                  | 14,527.4                                 | 15,422.7                                 | 15,256.1                                 | 12,917.1                                 | 13,420.1                                 | 10,402.0                                 |
| 5.4.1 Currency and deposits                                | 2,407.1                   | 4,145.7                   | 4,570.4                   | 6,048.0                   | 7,429.9                   | 8,639.1                   | 9,145.9                   | 9,970.1                   | 10,074.2                  | 13,063.2                  | 9,137.2                   | 8,458.6                                  | 8,957.4                                  | 8,083.9                                  | 5,582.1                                  | 6,527.7                                  | 3,514.0                                  |
| of which: Cash in Foreign Curren                           | 108.0                     | 75.4                      | 74.5                      | 78.4                      | 72.5                      | 41.0                      | 61.0                      | 48.1                      | 49.1                      | 61.5                      | 108.0                     | 108.4                                    | 98.4                                     | 181.0                                    | 221.9                                    | 220.7                                    |  |
| : Sinking Fund   | -                         | -                         | -                         | -                         | -                         | -                         | -                         | -                         | -                         | -                         | -                         | -  | -  | -  | -  | -  | -  |
| 5.4.2 Securities   | 2,183.6                   | 2,801.3                   | 3,620.2                   | 3,506.4                   | 3,526.9                   | 4,255.3                   | 4,171.8                   | 4,598.6                   | 5,179.4                   | 4,548.9                   | 5,963.8                   | 6,068.9                                  | 6,465.3                                  | 7,172.3                                  | 7,335.0                                  | 6,892.3                                  | 6,888.0                                  |
| 5.4.3 Financial derivatives .net                           | -                         | -                         | -                         | -                         | -                         | -                         | -                         | -                         | -                         | -                         | -                         | -  | -  | -  | -  | -  | -  |
| 5.5 Other claims ^   | 1,326.4                   | 2,731.7                   | 1,385.3                   | 1,631.1                   | 1,324.1                   | 1,232.3                   | 2,535.5                   | 1,977.2                   | 1,543.7                   | 1,188.5                   | 4,042.1                   | 4,491.3                                  | 1,802.6                                  | 1,687.9                                  | 1,938.2                                  | 1,783.5                                  | 2,359.3                                  |
| <b>B. Liabilities</b>                                      | <b>90,586.9</b>           | <b>96,899.2</b>           | <b>95,947.9</b>           | <b>100,406.0</b>          | <b>96,366.4</b>           | <b>101,561.2</b>          | <b>101,558.4</b>          | <b>105,974.2</b>          | <b>107,228.8</b>          | <b>112,943.1</b>          | <b>116,986.6</b>          | <b>122,426.6</b>                         | <b>124,169.1</b>                         | <b>129,944.7</b>                         | <b>129,954.2</b>                         | <b>134,341.7</b>                         | <b>138,372.0</b>                         |
| <b>1. Direct investment in Pakistan</b>                    | <b>26,573.6</b>           | <b>28,846.6</b>           | <b>29,017.5</b>           | <b>33,151.1</b>           | <b>31,047.3</b>           | <b>32,551.2</b>           | <b>32,026.8</b>           | <b>34,392.2</b>           | <b>34,430.5</b>           | <b>35,874.0</b>           | <b>37,707.2</b>           | <b>42,238.1</b>                          | <b>42,289.7</b>                          | <b>43,050.7</b>                          | <b>42,460.2</b>                          | <b>43,281.8</b>                          | <b>43,982.1</b>                          |
| 1.1 Equity capital and reinvested earnings                 | 23,864.8                  | 25,493.4                  | 25,656.1                  | 29,891.8                  | 28,397.1                  | 29,873.8                  | 29,294.3                  | 31,501.3                  | 31,553.8                  | 32,894.0                  | 34,626.2                  | 39,193.5                                 | 39,109.1                                 | 39,751.1                                 | 39,080.4                                 | 39,634.9                                 | 40,281.2                                 |
| 1.2 Other capital  | 2,708.8                   | 3,353.2                   | 3,361.5                   | 3,259.3                   | 2,650.2                   | 2,677.4                   | 2,732.4                   | 2,890.8                   | 2,876.7                   | 2,980.0                   | 3,081.0                   | 3,044.5                                  | 3,180.7                                  | 3,299.6                                  | 3,379.8                                  | 3,646.8                                  | 3,700.9                                  |
| <b>2. Portfolio investment</b>                             | <b>6,871.4</b>            | <b>9,940.8</b>            | <b>9,985.8</b>            | <b>10,706.2</b>           | <b>9,997.8</b>            | <b>11,255.5</b>           | <b>11,005.5</b>           | <b>10,760.8</b>           | <b>9,976.6</b>            | <b>10,754.9</b>           | <b>11,414.2</b>           | <b>13,146.5</b>                          | <b>12,941.1</b>                          | <b>11,974.0</b>                          | <b>10,789.9</b>                          | <b>12,926.5</b>                          | <b>13,705.8</b>                          |
| 2.1 Equity securities                                      | 5,230.9                   | 6,246.6                   | 6,331.4                   | 6,040.3                   | 5,349.6                   | 6,632.0                   | 5,906.7                   | 5,697.0                   | 5,411.4                   | 6,157.0                   | 6,726.2                   | 7,550.3                                  | 7,364.3                                  | 7,111.4                                  | 5,977.1                                  | 5,614.5                                  | 6,393.8                                  |
| 2.2 Debt securities  | 1,640.5                   | 3,694.2                   | 3,654.4                   | 4,665.9                   | 4,648.2                   | 4,623.4                   | 5,098.8                   | 5,063.8                   | 4,565.2                   | 4,597.9                   | 4,687.9                   | 5,596.2                                  | 4,862.6                                  | 4,812.8                                  | 7,312.0                                  | 7,312.0                                  | 7,312.0                                  |
| <b>3. Financial derivatives</b>                            | <b>9.4</b>                | <b>8.4</b>                | <b>77.6</b>               | <b>16.0</b>               | <b>6.8</b>                | <b>3.8</b>                | <b>5.4</b>                | <b>4.4</b>                | <b>2.1</b>                | <b>11.6</b>               | <b>3.6</b>                | <b>4.7</b>                               | <b>5.9</b>                               | <b>2.8</b>                               | <b>4.5</b>                               | <b>13.2</b>                              | <b>16.2</b>                              |
| <b>4. Other investment</b>                                 | <b>57,132.6</b>           | <b>58,103.4</b>           | <b>56,867.1</b>           | <b>56,532.7</b>           | <b>55,314.5</b>           | <b>57,750.7</b>           | <b>58,520.8</b>           | <b>60,816.8</b>           | <b>62,819.6</b>           | <b>66,302.6</b>           | <b>67,861.7</b>           | <b>67,037.4</b>                          | <b>68,932.4</b>                          | <b>74,917.2</b>                          | <b>76,699.6</b>                          | <b>78,120.3</b>                          | <b>80,667.9</b>                          |
| 4.1 Trade credits  | 859.1                     | 859.1                     | 859.1                     | 719.2                     | 719.2                     | 719.2                     | 719.2                     | 664.5                     | 664.5                     | 664.5                     | 664.5                     | 664.5                                    | 601.4                                    | 601.4                                    | 601.4                                    | 601.4                                    | 601.4                                    |
| 4.2 Loans  | 50,664.0                  | 51,783.5                  | 50,577.2                  | 50,418.6                  | 49,278.5                  | 51,049.4                  | 51,911.1                  | 54,195.1                  | 56,150.9                  | 59,692.0                  | 61,276.5                  | 60,510.5                                 | 62,747.7                                 | 68,627.5                                 | 70,378.2                                 | 71,715.6                                 | 74,180.5                                 |
| 4.3 Currency and deposits                                  | 2,736.5                   | 2,616.3                   | 2,623.0                   | 2,608.4                   | 2,576.0                   | 2,659.2                   | 2,636.6                   | 2,802.8                   | 2,801.3                   | 2,791.9                   | 2,750.9                   | 2,783.2                                  | 2,371.1                                  | 2,424.7                                  | 2,409.6                                  | 2,451.8                                  | 2,451.9                                  |
| 4.4 Other liabilities                                      | 2,872.9                   | 2,844.5                   | 2,807.8                   | 2,786.5                   | 2,740.9                   | 3,322.8                   | 3,253.9                   | 3,154.4                   | 3,202.8                   | 3,154.2                   | 3,169.8                   | 3,079.1                                  | 3,212.1                                  | 3,263.6                                  | 3,310.4                                  | 3,351.6                                  | 3,434.1                                  |
| <sup>a</sup> includes the unsettled claims on India        | 0.0                       | 0.0                       | -                         | -                         | -                         | -                         | -                         | -                         | -                         | -                         | -                         | -  | -  | -  | -  | -  | -  |

P : Provisional, R: Revised

<sup>a</sup> Employees stock options have been added w.e.f.

<sup>^</sup> Reclassified the short term investments under

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