

Table 4: Central Government Debt

(In Billion Rupees)

Debt Instruments	R P			
	As on end Period			
	Feb-24	Jun-24	Jan-25	Feb-25
A. Central Government Domestic Debt (a+b+c)	42,675	47,160	50,244	51,022
a. Long Term (i+ii+iii)	34,623	36,828	41,825	42,721
i. Permanent Debt (1+2+3+4)	31,439	33,656	38,554	39,432
1. Market Loans	3	3	3	3
Federal Government	3	3	3	3
2. Federal Government Bonds	30,578	32,793	37,680	38,555
GOP Ijara Sukuk	4,545	4,766	5,839	5,930
Bai-Muajjal of Sukuk	0	0	65	65
Pakistan Investment Bonds (PIBs)	26,032	28,026	31,775	32,558
Others	1	1	1	1
3. Prize Bonds¹	383	385	397	399
4. SBP's on-lending to GOP against SDRs allocation⁷	475	475	475	475
ii. Unfunded Debt	2,809	2,799	2,896	2,914
Saving Schemes (Net of Prize Bonds)	2,723	2,708	2,814	2,835
Postal Life Insurance	47	47	47	47
GP Fund*	39	44	34	31
iii. Foreign Currency Loans²	375	374	374	375
b. Short Term	7,954	10,248	8,352	8,231
i. Floating Debt	7,954	10,248	8,352	8,231
Bai Muajjal ³	0	0	0	0
Market Treasury Bills	7,871	10,167	8,259	8,136
MTBs for Replenishment of Cash ⁴	82	80	93	94
Outright Sale of MRTBs to Banks	0	0	0	0
c. Naya Pakistan Certificates⁶	99	84	67	70
B. Central Government External Debt⁵	22,134	21,754	21,880	22,014
Long Term	22,056	21,542	21,603	21,725
Short Term	78	211	277	289
Central Government Debt (A+B)	64,810	68,914	72,124	73,036
US Dollar, last day Weighted Average Customer Exchange Rates	279.2165	278.3668	278.9839	279.6813

* Source Ministry of Finance Budget Wing

1. Includes Premium Prize Bonds (Registered)

2. It includes FEBCs, FCBCs, DBCs, Special US Dollar Bonds and other domestic FC borrowings.

3. Includes Rs. 0.013 billion of Treasury Bills on Tap

4. Includes SBP BSC, NIBAF and PSPC Tbills holding.

5. Central Govt. External debt excludes IMF loans & foreign exchange liabilities.

6. Naya Pakistan Certificates (Islamic and conventional) held by residents only. INPC from June 2022 onward also covered commercial banks holding.

7. SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21.

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