



Summary Balance of Payments as per BPM6 - May 2017

(Million US\$)

Items	Jul-Jun	Jul-Jun	Oct-Dec	Jan-Mar	Apr <sup>R</sup>	May <sup>P</sup>	Jul-May	
	FY15	FY16	FY17	FY17	FY17	FY17	FY17 <sup>P</sup>	FY16
<b>Other Sector</b>	<b>-269</b>	<b>314</b>	<b>346</b>	<b>708</b>	<b>-51</b>	<b>44</b>	<b>998</b>	<b>444</b>
Disbursements	411	1,193	490	1,199	42	52	1,902	1,180
Amortization	828	785	204	566	133	26	1,111	642
Other Liabilities (Net)	148	-94	60	75	40	18	207	-94
<b>Net Errors and Omissions</b>	<b>-16</b>	<b>168</b>	<b>8</b>	<b>-559</b>	<b>233</b>	<b>139</b>	<b>-193</b>	<b>141</b>
<b>Overall Balance</b>	<b>-2,646</b>	<b>-2,652</b>	<b>50</b>	<b>1,841</b>	<b>397</b>	<b>-336</b>	<b>1,675</b>	<b>-1,579</b>
<b>Reserves and Related Items</b>	<b>2,646</b>	<b>2,652</b>	<b>-50</b>	<b>-1,841</b>	<b>-397</b>	<b>336</b>	<b>-1,675</b>	<b>1,579</b>
Reserve Assets	4,595	4,661	-50	-1,841	-397	336	-1,573	3,087
Use of Fund Credit and Loans	1,949	2,009	0	0	0	0	102	1,508
Exceptional Financing	0	0	0	0	0	0	0	0
SBP Gross Reserves incl CFC less RBI Unsettled Claims***	14,836	19,446	19,653	17,844	17,453	17,811	17,811	17,878
CRR/SCRR	1,298	1,254	1,273	1,269	1,274	1,281	1,281	1,243
SBP Reserves (Excluding CRR / SCRR)	13,538	18,192	18,380	16,575	16,179	16,530	16,530	16,635
SBP Reserves excluding CRR/SCRR, Foreign Currency Cash holding	13,525	18,143	18,272	16,467	16,062	16,415	16,415	16,581
DMB's Reserves - Net of CRR/SCRR	1,437	1,363	1,217	879	965	905	905	1,239
DMB's Reserves - Net of CRR/SCRR & Placements Other than FE25	1,351	1,360	1,176	873	960	900	900	1,229
<b>Memorandum Items:</b>								
Exports of Goods and Services	29,969	27,431	6,882	7,361	2,137	2,331	24,916	25,144
Exports of Non Factor Services	5,880	5,459	1,369	1,761	371	387	5,086	5,039
Export Growth	-3.9	-8.8	0.9	1.0	-2.9	-0.8	-1.4	-8.5
Imports Growth	-0.9	-2.0	11.0	31.8	31.8	23.5	16.5	-3.3
Current Account % of GDP	-1.0	-1.2	-3.0	-3.4	-4.9	-6.2	-3.2	-1.3
GDP****	270,532	278,904	76,019	75,978	25,324	25,324	278,697	255,738

R: Revised; P: Provisional

\* Non Financial Corporations.

\*\* Including Reinvested Earnings

\*\*\* Includes foreign Currency Cash holding and excludes unsettled claim on RBI

\*\*\*\* GDP relates to specific period under the column. GDP as per Pakistan Bureau of Statistics has been converted to US\$ at period average M2M exchange rate. The revised GDP (MP) for the period FY15, FY16 and FY17 has been used to calculate Current Account % of GDP.

See press release at:

<http://www.sbp.org.pk/press/2013/BPM6-16-Aug-2013.pdf>

FAQs on Conversion from BPM5 to BPM6 at:

<http://www.imf.org/external/pubs/ft/bop/2007/bpm6faq.pdf>

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