

Summary Balance of Payments as per BPM5 - January 2018

Items	Million US\$							
	Jul-Jun	Jul-Jun	Jul-Sep	Dec ^R	Oct-Dec ^R	Jan ^P	Jul-Jan	
	FY16	FY17	FY18	FY18	FY18	FY18	FY18 ^P	FY17
Banks	406	1632	325	69	-116	-413	-204	754
Other Sector	1,173	2,300	171	-24	208	-94	285	1,708
Disbursements	2,032	3,369	532	25	382	41	955	2,097
Amortization	765	1,356	341	65	178	112	631	471
Other Liabilities	-94	287	-20	16	4	-23	-39	82
Net Errors and Omissions	456	178	-339	-45	246	-127	-220	16
Overall Balance	2,652	-1,946	-2,147	1,433	288	-1,383	-3,242	-699
Reserves and Related Items	-2,652	1,946	2,147	-1,433	-288	1,383	3,242	699
Reserve Assets	-4,661	1,844	2,147	-1,433	-288	1,383	3,242	597
Foreign Exchange (SBP)	-4,661	1,844	2,147	-1,433	-288	1,383	3,242	597
Use of Fund Credit and Loans	2,009	102	0	0	0	0	0	102
Purchases/	2,009	102	0	0	0	0	0	102
Repurchases	0	0	0	0	0	0	0	0
Exceptional Financing	0	0	0	0	0	0	0	0
SBP Gross Reserves#	19,446	17,550	15,442	15,764	15,764	14,457	14,457	18,752
Foreign Currency Cash Holding	49	98	181	222	222	229	229	86
CRR/SCRR	1,254	1,308	1,404	1,435	1,435	1,434	1,434	1,250
SBP Reserves (Excl.CRR/SCRR)	18,192	16,242	14,038	14,329	14,329	13,023	13,023	17,502
Net Liquid Reserves with SBP	18,143	16,144	13,857	14,107	14,107	12,794	12,794	17,416
DMB's Reserves - Net of CRR/SCRR	1,377	1,769	1,226	1,432	1,432	1,324	1,324	1,073
Memorandum Items:								
Exports of Goods and Services	27,403	27,431	6,969	2,490	7,413	2,522	16,904	15,289
Exports of Non Factor Services	5,438	5,500	1,308	476	1,281	411	3,000	2,852
Export Growth	-8.8	-0.2	11.9	6.7	10.1	16.6	11.8	-0.2
Imports Growth	-0.2	17.5	25.3	1.6	13.5	12.7	18.0	9.7
Current Account as % of GDP	-1.7	-4.1	-4.2	-4.6	-4.7	-6.0	-4.7	-3.5
GDP**	278,904	304,015	85,160	27,426	84,205	27,077	196,442	177,395

Includes foreign Currency Cash holding and excludes unsettled claim on RBI.

**GDP relates to specific period under the column. GDP as per Pakistan Bureau of Statistics has been converted to US\$ at period average M2M exchange rate.

P: Provisional, R: Revised