

Summary Balance of Payments as per BPM6

(Million US\$)

Description	Q1	Q2	Q3	Q4	CY16	Q1	Q2	Q3 ^R	Q4 ^P	CY17
	CY16	CY16	CY16	CY16		CY17	CY17	CY17	CY17	
Current account balance	-871	-1,500	-1,637	-3,023	-7,031	-3,211	-4,568	-3,546	-3,867	-15,192
Current account balance without off. transfers	-956	-1,676	-1,717	-3,166	-7,515	-3,346	-4,716	-3,674	-4,000	-15,736
Exports of goods FOB	5,545	5,644	5,052	5,577	21,818	5,677	5,632	5,664	6,112	23,085
Imports of goods FOB	9,764	10,909	10,317	11,654	42,644	12,733	13,802	12,936	13,158	52,629
Balance on trade in goods	-4,219	-5,265	-5,265	-6,077	-20,826	-7,056	-8,170	-7,272	-7,046	-29,544
Exports of services	1,152	1,375	1,204	1,260	4,991	1,801	1,255	1,305	1,275	5,636
Imports of services	1,978	2,514	2,361	2,359	9,212	2,405	2,686	2,572	2,573	10,236
Balance on trade in services	-826	-1,139	-1,157	-1,099	-4,221	-604	-1,431	-1,267	-1,298	-4,600
Balance on trade in goods and services	-5,045	-6,404	-6,422	-7,176	-25,047	-7,660	-9,601	-8,539	-8,344	-34,144
Primary income credit	129	203	133	203	668	184	142	173	171	670
Primary income debit	1,242	1,677	1,125	1,629	5,673	1,182	1,765	1,195	1,626	5,768
Balance on primary income	-1,113	-1,474	-992	-1,426	-5,005	-998	-1,623	-1,022	-1,455	-5,098
Balance on goods, services and primary income	-6,158	-7,878	-7,414	-8,602	-30,052	-8,658	-11,224	-9,561	-9,799	-39,242
Secondary income credit	5,318	6,423	5,837	5,631	23,209	5,491	6,701	6,064	5,976	24,232
General government	88	201	96	150	535	140	151	130	140	561
Current international cooperation	28	139	24	41	232	28	35	27	27	117
Other official current transfers	60	62	72	109	303	112	116	103	113	444
Financial corporations, non-financial corporations, households and NPISHs	5,230	6,222	5,741	5,481	22,674	5,351	6,550	5,934	5,836	23,671
Workers' remittances	4,699	5,530	4,740	4,765	19,734	4,600	5,246	4,791	4,955	19,592
Other personal transfers	0	0	0	0	0	0	0	0	0	0
Other current transfers	531	692	1,001	716	2,940	751	1,304	1,143	881	4,079
Secondary income debit	31	45	60	52	188	44	45	49	44	182
Balance on secondary income	5,287	6,378	5,777	5,579	23,021	5,447	6,656	6,015	5,932	24,050
Capital account balance	47	60	82	30	219	148	79	104	45	376
Capital account credit	47	60	82	30	219	148	79	104	45	376
Capital account debit	0	0	0	0	0	0	0	0	0	0
Net lending (+) / net borrowing (-) (balance from current and capital accounts)	-824	-1,440	-1,555	-2,993	-6,812	-3,063	-4,489	-3,442	-3,822	-14,816
Financial account	-205	-2,565	-1,932	-2,798	-7,500	-1,639	-3,607	-1,634	-3,877	-10,757
Direct investment	-510	-537	-421	-959	-2,427	-538	-712	-699	-678	-2,627
Direct investment abroad	10	1	2	39	52	38	22	2	4	66
Equity and investment fund shares (including reinvested earnings)	10	1	2	39	52	38	22	2	4	66
Debt instruments	0	0	0	0	0	0	0	0	0	0
Direct investment in Pakistan	520	538	423	998	2,479	576	734	701	682	2,693
Equity and investment fund shares (including reinvested earnings)	539	430	354	1,064	2,387	568	713	736	482	2,499
Debt instruments	-19	108	69	-66	92	8	21	-35	200	194
Portfolio investment	616	21	-175	-614	-152	133	891	98	-2,342	-1,220
Portfolio investment abroad	3	85	-57	11	42	21	9	-28	108	110
Equity and investment fund shares	-1	-1	4	0	2	0	-1	0	-4	-5
Debt securities	4	86	-61	11	40	21	10	-28	112	115
Portfolio investment in Pakistan	-613	64	118	625	194	-112	-882	-126	2,450	1,330
Equity and investment fund shares	-114	30	27	-282	-339	-92	-167	-74	-50	-383
Debt securities	-499	34	91	907	533	-20	-715	-52	2,500	1,713
Financial derivatives (other than reserves) and employee stock options	0	0	0	0	0	0	0	0	0	0
Other Investment	-311	-2,049	-1,336	-1,225	-4,921	-1,234	-3,786	-1,033	-857	-6,910
Net acquisition of financial assets	-244	212	-124	443	287	-185	1,119	-420	337	851
Central Bank	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations	-486	304	-288	52	-418	-318	884	-518	260	308
General Government	44	1	8	6	59	60	-5	-11	-20	24
Other Sector	198	-93	156	385	646	73	240	109	97	519
Net incurrence of liabilities	67	2,261	1,212	1,668	5,208	1,049	4,905	613	1,194	7,761
Central Bank	0	1	0	2	3	0	-6	0	4	-2
Deposit-taking corporations	-871	510	209	280	128	387	756	325	-116	1,352
General Government	551	1,534	785	641	3,511	-363	3,843	117	1,127	4,724
Disbursements	1,116	1,955	1,862	1,246	6,179	962	5,210	1,468	1,862	9,502
Credit and loans with the IMF (other than reser	0	0	0	0	0	0	0	0	0	0
Other Long-term	792	1,665	1,534	1,222	5,213	906	4,455	924	1,356	7,641
Short-term	324	290	328	24	966	56	755	544	506	1,861
Amortization	565	421	1,077	605	2,668	1,325	1,367	1,351	735	4,778
Credit and loans with the IMF (other than reser	0	0	0	0	0	0	0	0	0	0
Other Long-term	494	421	510	397	1,822	1,137	937	905	574	3,553
Short-term	71	0	567	208	846	188	430	446	161	1,225
Other Liabilities (net)	0	0	0	0	0	0	0	0	0	0
Other Sector	387	216	218	745	1,566	1,025	312	171	179	1,687
Disbursements	533	492	368	866	2,259	1,611	524	532	382	3,049
Amortization	154	259	182	177	772	734	263	341	181	1,519
Other Liabilities (net)	8	-17	32	56	79	148	51	-20	-22	157
Net Errors and Omissions	304	383	-100	145	732	-417	550	-339	233	27
Overall Balance	315	-1,508	-277	50	-1,420	1,841	332	2,147	-288	4,032
Reserves and Related Items	-315	1,508	277	-50	1,420	-1,841	-332	-2,147	288	-4,032
Reserve Assets	188	2,009	379	-50	2,526	-1,841	-332	-2,147	288	-4,032
Use of Fund Credit and Loans	503	501	102	0	1,106	0	0	0	0	0
Exceptional Financing	0	0	0	0	0	0	0	0	0	0
SBP Gross Reserves#	17,464	19,446	19,823	19,653	19,653	17,844	17,550	15,442	15,764	15,764

Includes foreign Currency Cash holding and excludes unsettled claim on RBI

Note:

FAQs on Conversion from BPM5 to BPM6 at:

<http://www.imf.org/external/pubs/ft/bop/2007/bpm6faq.pdf>

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