

Summary Balance of Payments as per BPM6

(Million US\$)

Description	Q1	Q2	Q3	Q4	CY17	Q1	Q2	Q3 ^R
	CY17	CY17	CY17	CY17		CY18	CY18	CY18
Current account balance	-3,267	-4,631	-3,761	-4,592	-16,251	-4,315	-6,321	-3,622
Current account balance without off. transfers	-3,404	-4,779	-3,904	-4,751	-16,838	-4,472	-6,764	-3,869
Exports of goods FOB	5,683	5,689	5,679	6,152	23,203	6,471	6,522	5,897
Imports of goods FOB	12,779	13,890	12,993	13,596	53,258	14,176	15,237	13,745
Balance on trade in goods	-7,096	-8,201	-7,314	-7,444	-30,055	-7,705	-8,715	-7,848
Exports of services	1,850	1,241	1,312	1,352	5,755	1,326	1,322	1,290
Imports of services	2,466	2,701	2,588	2,821	10,576	2,551	3,071	2,194
Balance on trade in services	-616	-1,460	-1,276	-1,469	-4,821	-1,225	-1,749	-904
Balance on trade in goods and services	-7,712	-9,661	-8,590	-8,913	-34,876	-8,930	-10,464	-8,752
Primary income credit	184	142	168	165	659	194	152	167
Primary income debit	1,189	1,766	1,225	1,690	5,870	1,297	1,954	1,265
Balance on primary income	-1,005	-1,624	-1,057	-1,525	-5,211	-1,103	-1,802	-1,098
Balance on goods, services and primary income	-8,717	-11,285	-9,647	-10,438	-40,087	-10,033	-12,266	-9,850
Secondary income credit	5,494	6,699	5,935	5,890	24,018	5,783	6,007	6,285
General government	142	151	145	166	604	166	462	249
Current international cooperation	29	36	42	29	136	62	65	17
Other official current transfers	113	115	103	137	468	104	397	232
Financial corporations, non-financial corporations, households and NPISHs	5,352	6,548	5,790	5,724	23,414	5,617	5,545	6,036
Workers' remittances	4,599	5,247	4,790	4,955	19,591	4,862	5,016	5,420
Other personal transfers	0	0	0	0	0	0	0	0
Other current transfers	753	1,301	1,000	769	3,823	755	529	616
Secondary income debit	44	45	49	44	182	65	62	57
Balance on secondary income	5,450	6,654	5,886	5,846	23,836	5,718	5,945	6,228
Capital account balance	159	91	107	79	436	109	96	103
Capital account credit	159	91	107	79	436	109	96	103
Capital account debit	0	0	0	0	0	0	0	0
Net lending (+) / net borrowing (-) (balance from current and capital accounts)	-3,108	-4,540	-3,654	-4,513	-15,151	-4,206	-6,225	-3,519
Financial account	-1,556	-3,884	-1,870	-4,920	-12,230	-1,678	-4,869	-2,391
Direct investment	-538	-736	-763	-863	-2,900	-636	-820	-438
Direct investment abroad	38	7	2	5	52	0	3	1
Equity and investment fund shares (including reinvested earnings)	38	7	2	5	52	0	1	1
Debt instruments	0	0	0	0	0	0	2	0
Direct investment in Pakistan	576	743	765	868	2,952	636	823	439
Equity and investment fund shares (including reinvested earnings)	568	722	794	714	2,798	553	660	401
Debt instruments	8	21	-29	154	154	83	163	38
Portfolio investment	134	906	98	-2,338	-1,200	-17	-1	133
Portfolio investment abroad	21	24	-28	108	125	-4	-124	-52
Equity and investment fund shares	0	-1	0	-4	-5	1	-15	0
Debt securities	21	25	-28	112	130	-5	-109	-52
Portfolio investment in Pakistan	-113	-882	-126	2,446	1,325	13	-123	-185
Equity and investment fund shares	-94	-167	-75	-54	-390	13	-123	-185
Debt securities	-19	-715	-51	2,500	1,715	0	0	0
Financial derivatives (other than reserves) and employee stock options	0	0	0	0	0	0	0	0
Other investment	-1,152	-4,054	-1,205	-1,719	-8,130	-1,025	-4,048	-2,086
Net acquisition of financial assets	-191	1,052	-388	351	824	122	124	-386
Central Bank	0	0	0	0	0	0	0	0
Deposit-taking corporations	-318	866	-499	256	305	-200	120	-484
General Government	60	-5	-11	6	50	43	3	3
Other Sector	67	191	122	89	469	279	1	95
Net incurrence of liabilities	961	5,106	817	2,070	8,954	1,147	4,172	1,700
Central Bank	0	-6	0	2	-4	2	1,544	1
Deposit-taking corporations	387	756	333	-61	1,415	-38	-311	73
General Government	-321	3,887	126	1,632	5,324	653	2,474	1,561
Disbursements	1,004	5,254	1,480	2,365	10,103	1,322	3,329	931
Credit and loans with the IMF (other than reserve:	0	0	0	0	0	0	0	0
Other Long-term	948	4,499	936	1,693	8,076	1,129	3,009	710
Short-term	56	755	544	672	2,027	193	320	221
Amortization	1,325	1,367	1,350	733	4,775	669	1,355	1,370
Credit and loans with the IMF (other than reserve:	0	0	0	0	0	0	0	0
Other Long-term	1,137	937	904	572	3,550	569	574	772
Short-term	188	430	446	161	1,225	100	781	598
Other Liabilities (net)	0	0	-4	0	-4	0	500	2,000
Other Sector	895	469	358	497	2,219	530	465	65
Disbursements	1,623	758	686	690	3,757	703	716	519
Amortization	739	290	312	196	1,537	186	262	452
Other Liabilities (net)	11	1	-16	3	-1	13	11	-2
Net Errors and Omissions	-289	324	-363	-120	-448	23	-397	308
Overall Balance	1,841	332	2,147	-287	4,033	2,505	1,753	820
Reserves and Related Items	-1,841	-332	-2,147	287	-4,033	-2,505	-1,753	-820
Reserve Assets	-1,841	-332	-2,147	287	-4,033	-2,549	-1,795	-904
Use of Fund Credit and Loans	0	0	0	0	0	-44	-42	-84
Exceptional Financing	0	0	0	0	0	0	0	0
SBP Gross Reserves	17,844	17,550	15,442	15,764	15,764	13,300	11,364	10,336

R: Revised

Note:

FAQs on Conversion from BPM5 to BPM6 at:

<http://www.imf.org/external/pubs/ft/bop/2007/bpm6faq.pdf>

Contact Person: **Mr. Shamsul Arifeen**, Additional Director

Phone No. 021-99221113

Email: shamsul.arifeen@sbp.org.pk

For Feedback: <http://www.sbp.org.pk/stats/survey/index.asp>