

Summary Balance of Payments as per BPM6

(Million US\$)

Description	Q1	Q2	Q3	Q4	CY17	Q1	Q2	Q3 ^R	Q4 ^R	CY18 ^R
	CY17	CY17	CY17	CY17		CY18	CY18	CY18	CY18	
Current account balance	-3,267	-4,631	-3,761	-4,592	-16,251	-4,315	-6,321	-3,764	-3,851	-18,251
Current account balance without off. transfers	-3,404	-4,779	-3,904	-4,751	-16,838	-4,472	-6,764	-4,007	-3,982	-19,225
Exports of goods FOB	5,683	5,689	5,679	6,152	23,203	6,471	6,522	5,885	5,956	24,834
Imports of goods FOB	12,779	13,890	12,993	13,596	53,258	14,176	15,237	13,857	13,484	56,754
Balance on trade in goods	-7,096	-8,201	-7,314	-7,444	-30,055	-7,705	-8,715	-7,972	-7,528	-31,920
Exports of services	1,850	1,241	1,312	1,352	5,755	1,326	1,322	1,289	1,318	5,255
Imports of services	2,466	2,701	2,588	2,821	10,576	2,551	3,071	2,254	2,247	10,123
Balance on trade in services	-616	-1,460	-1,276	-1,469	-4,821	-1,225	-1,749	-965	-929	-4,868
Balance on trade in goods and services	-7,712	-9,661	-8,590	-8,913	-34,876	-8,930	-10,464	-8,937	-8,457	-36,788
Primary income credit	184	142	168	165	659	194	152	170	198	714
Primary income debit	1,189	1,766	1,225	1,690	5,870	1,297	1,954	1,281	1,729	6,261
Balance on primary income	-1,005	-1,624	-1,057	-1,525	-5,211	-1,103	-1,802	-1,111	-1,531	-5,547
Balance on goods, services and primary income	-8,717	-11,285	-9,647	-10,438	-40,087	-10,033	-12,266	-10,048	-9,988	-42,335
Secondary income credit	5,494	6,699	5,935	5,890	24,018	5,783	6,007	6,336	6,192	24,318
General government	142	151	145	166	604	166	462	245	137	1,010
Current international cooperation	29	36	42	29	136	62	65	17	21	165
Other official current transfers	113	115	103	137	468	104	397	228	116	845
Financial Corporations, NFCs*, Households and NPISHs	5,352	6,548	5,790	5,724	23,414	5,617	5,545	6,091	6,055	23,308
Workers' remittances	4,599	5,247	4,790	4,955	19,591	4,862	5,016	5,557	5,473	20,908
Other personal transfers	0	0	0	0	0	0	0	0	0	0
Other current transfers	753	1,301	1,000	769	3,823	755	529	534	582	2,400
Secondary income debit	44	45	49	44	182	65	62	52	55	234
Balance on secondary income	5,450	6,654	5,886	5,846	23,836	5,718	5,945	6,284	6,137	24,084
Capital account balance	159	91	107	79	436	109	96	104	38	347
Capital account credit	159	91	107	79	436	109	96	104	38	347
Capital account debit	0	0	0	0	0	0	0	0	0	0
Net lending (+) / net borrowing (-) (balance from current and capital accounts)	-3,108	-4,540	-3,654	-4,513	-15,815	-4,206	-6,225	-3,660	-3,813	-17,904
Financial account	-1,556	-3,884	-1,870	-4,920	-12,230	-1,678	-4,869	-2,640	-2,883	-12,070
Direct investment	-538	-736	-763	-863	-2,900	-636	-820	-558	-756	-2,770
Direct investment abroad	38	7	2	5	52	0	3	1	4	8
Equity and investment fund shares (including reinvested earnings)	38	7	2	5	52	0	1	1	4	6
Debt instruments	0	0	0	0	0	0	2	0	0	2
Direct investment in Pakistan	576	743	765	868	2,952	636	823	559	760	2,778
Equity and investment fund shares (including reinvested earnings)	568	722	794	714	2,798	553	660	515	759	2,487
Debt instruments	8	21	-29	154	154	83	163	44	1	291
Portfolio investment	134	906	98	-2,338	-1,200	-17	-1	139	169	290
Portfolio investment abroad	21	24	-28	108	125	-4	-124	-46	-65	-239
Equity and investment fund shares	0	-1	0	-4	-5	1	-15	0	1	-13
Debt securities	21	25	-28	112	130	-5	-109	-46	-66	-226
Portfolio investment in Pakistan	-113	-882	-126	2,446	1,325	13	-123	-185	-234	-529
Equity and investment fund shares	-94	-167	-75	-54	-390	13	-123	-185	-234	-529
Debt securities	-19	-715	-51	2,500	1,715	0	0	0	0	0
Financial derivatives (other than reserves) and employee stock options	0	0	0	0	0	0	0	0	0	0
Other Investment	-1,152	-4,054	-1,205	-1,719	-8,130	-1,025	-4,048	-2,221	-2,296	-9,590
Net acquisition of financial assets	-191	1,052	-388	351	824	122	124	-137	125	234
Central Bank	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations	-318	866	-499	256	305	-200	120	-416	-83	-579
General Government	60	-5	-11	6	50	43	3	4	7	57
Other Sector	67	191	122	89	469	279	1	275	201	756
Net incurrence of liabilities	961	5,106	817	2,070	8,954	1,147	4,172	2,084	2,421	9,824
Central Bank	0	-6	0	2	-4	2	1,544	1	1,997	3,544
Deposit-taking corporations	387	756	333	-61	1,415	-38	-311	81	177	-91
General Government	-321	3,887	126	1,632	5,324	653	2,474	1,683	-80	4,730
Disbursements	1,004	5,254	1,480	2,365	10,103	1,322	3,329	1,059	1,097	6,807
Credit and loans with the IMF (other than reserves)	0	0	0	0	0	0	0	0	0	0
Other Long-term	948	4,499	936	1,693	8,076	1,129	3,009	838	765	5,741
Short-term	56	755	544	672	2,027	193	320	221	332	1,066
Amortization	1,325	1,367	1,350	733	4,775	669	1,355	1,376	1,177	4,577
Credit and loans with the IMF (other than reserves)	0	0	0	0	0	0	0	0	0	0
Other Long-term	1,137	937	904	572	3,550	569	574	778	565	2,486
Short-term	188	430	446	161	1,225	100	781	598	612	2,091
Other Liabilities (net)	0	0	-4	0	-4	0	500	2,000	0	2,500
Other Sector	895	469	358	497	2,219	530	465	319	327	1,641
Disbursements	1,623	758	686	690	3,757	703	716	756	1,237	3,412
Amortization	739	290	312	196	1,537	186	262	443	936	1,827
Other Liabilities (net)	11	1	-16	3	-1	13	11	6	26	56
Net Errors and Omissions	-289	324	-363	-120	-448	23	-397	200	-272	-446
Overall Balance	1,841	332	2,147	-287	4,033	2,505	1,753	820	1,202	6,280
Reserves and Related Items	-1,841	-332	-2,147	287	-4,033	-2,505	-1,753	-820	-1,202	-6,280
Reserve Assets	-1,841	-332	-2,147	287	-4,033	-2,549	-1,795	-904	-1,244	-6,492
Use of Fund Credit and Loans	0	0	0	0	0	-44	-42	-84	-42	-212
Exceptional Financing	0	0	0	0	0	0	0	0	0	0
SBP Gross Reserves	17,844	17,550	15,442	15,764	15,764	13,300	11,364	10,336	9,091	9,091

R: Revised

* Non Financial Corporations.

Note:

FAQs on Conversion from BPM5 to BPM6 at:

<http://www.imf.org/external/pubs/ft/bop/2007/bpm6faq.pdf>

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