

Summary Balance of Payments as per BPM6

(Million US\$)

Description	Q1	Q2	Q3	Q4	CY16	Q1	Q2	Q3	Q4	CY17	Q1
	CY16	CY16	CY16	CY16		CY17	CY17	CY17	CY17		CY17
Current account balance	-871	-1,500	-1,660	-3,063	-7,094	-3,267	-4,631	-3,546	-4,374	-15,818	-4,160
Current account balance without off. transfers	-956	-1,676	-1,740	-3,208	-7,580	-3,404	-4,779	-3,674	-4,533	-16,390	-4,308
Exports of goods FOB	5,545	5,644	5,054	5,577	21,820	5,683	5,689	5,664	6,131	23,167	6,477
Imports of goods FOB	9,764	10,909	10,330	11,684	42,687	12,779	13,890	12,936	13,502	53,107	14,183
Balance on trade in goods	-4,219	-5,265	-5,276	-6,107	-20,867	-7,096	-8,201	-7,272	-7,371	-29,940	-7,706
Exports of services	1,152	1,375	1,204	1,260	4,991	1,850	1,241	1,305	1,322	5,718	1,236
Imports of services	1,978	2,514	2,366	2,361	9,219	2,466	2,701	2,572	2,727	10,466	2,416
Balance on trade in services	-826	-1,139	-1,162	-1,101	-4,228	-616	-1,460	-1,267	-1,405	-4,748	-1,180
Balance on trade in goods and services	-5,045	-6,404	-6,438	-7,208	-25,095	-7,712	-9,661	-8,539	-8,776	-34,688	-8,886
Primary income credit	129	203	133	203	668	184	142	173	171	670	206
Primary income debit	1,242	1,677	1,126	1,629	5,674	1,189	1,766	1,195	1,660	5,810	1,252
Balance on primary income	-1,113	-1,474	-993	-1,426	-5,006	-1,005	-1,624	-1,022	-1,489	-5,140	-1,046
Balance on goods, services and primary income	-6,158	-7,878	-7,431	-8,634	-30,101	-8,717	-11,285	-9,561	-10,265	-39,828	-9,932
Secondary income credit	5,318	6,423	5,831	5,623	23,195	5,494	6,699	6,064	5,935	24,192	5,837
General government	88	201	96	152	537	142	151	130	166	589	157
Current international cooperation	28	139	25	43	235	29	36	27	29	121	52
Other official current transfers	60	62	71	109	302	113	115	103	137	468	105
Financial corporations, non-financial corporations, households and NPISHs	5,230	6,222	5,735	5,471	22,658	5,352	6,548	5,934	5,769	23,603	5,680
Workers' remittances	4,699	5,530	4,740	4,765	19,734	4,599	5,247	4,791	4,955	19,592	4,862
Other personal transfers	0	0	0	0	0	0	0	0	0	0	0
Other current transfers	531	692	995	706	2,924	753	1,301	1,143	814	4,011	818
Secondary income debit	31	45	60	52	188	44	45	49	44	182	65
Balance on secondary income	5,287	6,378	5,771	5,571	23,007	5,450	6,654	6,015	5,891	24,010	5,772
Capital account balance	47	60	95	30	232	159	91	104	54	408	130
Capital account credit	47	60	95	30	232	159	91	104	54	408	130
Capital account debit	0	0	0	0	0	0	0	0	0	0	0
Net lending (+) / net borrowing (-) (balance from current and capital accounts)	-824	-1,440	-1,565	-3,033	-6,862	-3,108	-4,540	-3,442	-4,320	-15,410	-4,030
Financial account	-205	-2,565	-1,941	-2,817	-7,528	-1,556	-3,884	-1,634	-4,730	-11,804	-1,324
Direct investment	-510	-537	-422	-967	-2,436	-538	-736	-699	-790	-2,763	-600
Direct investment abroad	10	1	2	39	52	38	7	2	5	52	0
Equity and investment fund shares (including reinvested earnings)	10	1	2	39	52	38	7	2	5	52	0
Debt instruments	0	0	0	0	0	0	0	0	0	0	0
Direct investment in Pakistan	520	538	424	1,006	2,488	576	743	701	795	2,815	600
Equity and investment fund shares (including reinvested earnings)	539	430	355	1,072	2,396	568	722	736	641	2,667	517
Debt instruments	-19	108	69	-66	92	8	21	-35	154	148	83
Portfolio investment	616	21	-175	-615	-153	134	906	98	-2,338	-1,200	-42
Portfolio investment abroad	3	85	-57	11	42	21	24	-28	108	125	-4
Equity and investment fund shares	-1	-1	4	0	2	0	-1	0	-4	-5	1
Debt securities	4	86	-61	11	40	21	25	-28	112	130	-5
Portfolio investment in Pakistan	-613	64	118	626	195	-113	-882	-126	2,446	1,325	38
Equity and investment fund shares	-114	30	27	-282	-339	-94	-167	-74	-54	-389	38
Debt securities	-499	34	91	908	534	-19	-715	-52	2,500	1,714	0
Financial derivatives (other than reserves) and employee stock options	0	0	0	0	0	0	0	0	0	0	0
Other investment	-311	-2,049	-1,344	-1,235	-4,939	-1,152	-4,054	-1,033	-1,602	-7,841	-682
Net acquisition of financial assets	-244	212	-127	446	287	-191	1,052	-420	360	801	-111
Central Bank	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations	-486	304	-291	56	-417	-318	866	-518	257	287	-200
General Government	44	1	8	6	59	60	-5	-11	6	50	44
Other Sector	198	-93	156	384	645	67	191	109	97	464	45
Net incurrence of liabilities	67	2,261	1,217	1,681	5,226	961	5,106	613	1,962	8,642	571
Central Bank	0	1	0	2	3	0	-6	0	2	-4	2
Deposit-taking corporations	-871	510	208	280	127	387	756	325	-67	1,401	-47
General Government	551	1,534	791	683	3,559	-321	3,887	117	1,580	5,263	652
Disbursements	1,116	1,955	1,868	1,288	6,227	1,004	5,254	1,468	2,315	10,041	1,321
Credit and loans with the IMF (other than rese	0	0	0	0	0	0	0	0	0	0	0
Other Long-term	792	1,665	1,540	1,264	5,261	948	4,499	924	1,642	8,013	1,128
Short-term	324	290	328	24	966	56	755	544	673	2,028	193
Amortization	565	421	1,077	605	2,668	1,325	1,367	1,351	735	4,778	669
Credit and loans with the IMF (other than rese	0	0	0	0	0	0	0	0	0	0	0
Other Long-term	494	421	510	397	1,822	1,137	937	905	574	3,553	669
Short-term	71	0	567	208	846	188	430	446	161	1,225	0
Other Liabilities (net)	0	0	0	0	0	0	0	0	0	0	0
Other Sector	387	216	218	716	1,537	895	469	171	447	1,982	-36
Disbursements	533	492	368	866	2,259	1,623	758	532	644	3,557	193
Amortization	154	259	182	177	772	739	290	341	196	1,566	189
Other Liabilities (net)	8	-17	32	27	50	11	1	-20	-1	-9	-40
Net Errors and Omissions	304	383	-99	166	754	-289	324	-339	-123	-427	201
Overall Balance	315	-1,508	-277	50	-1,420	1,841	332	2,147	-287	4,033	2,505
Reserves and Related Items	-315	1,508	277	-50	1,420	-1,841	-332	-2,147	287	-4,033	-2,505
Reserve Assets	188	2,009	379	-50	2,526	-1,841	-332	-2,147	287	-4,033	-2,549
Use of Fund Credit and Loans	503	501	102	0	1,106	0	0	0	0	0	-44
Exceptional Financing	0	0	0	0	0	0	0	0	0	0	0
SBP Gross Reserves	17,464	19,446	19,823	19,653	19,653	17,844	17,550	15,442	15,764	15,764	13,300

P: Provisional; R: Revised

Note:

FAQs on Conversion from BPM5 to BPM6 at:

<http://www.imf.org/external/pubs/ft/bop/2007/bpm6faq.pdf>

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