

Summary Balance of Payments as per BPM6

(Million US\$)

Description	CY13	CY14	Q1	Q2	Q3	Q4	CY15	Q1	Q2	Q3	Q4	CY16	Q1
			CY15	CY15	CY15	CY15		CY16	CY16	CY16	CY16 ^R		CY17
Current account balance	-4,416	-3,590	518	-738	-540	-1,362	-2,122	-449	-1,043	-1,293	-2,251	-5,036	-2,586
Current account balance without off. transfers	-4,803	-3,927	428	-796	-634	-1,591	-2,593	-534	-1,218	-1,370	-2,394	-5,516	-2,720
Exports of goods FOB	25,115	24,775	5,865	6,058	5,318	5,465	22,706	5,545	5,644	5,007	5,513	21,709	5,587
Imports of goods FOB	41,214	42,653	9,108	10,069	10,052	10,154	39,383	9,478	10,766	10,109	11,266	41,619	12,514
Balance on trade in goods	-16,099	-17,878	-3,243	-4,011	-4,734	-4,689	-16,677	-3,933	-5,122	-5,102	-5,753	-19,910	-6,927
Exports of services	4,928	5,834	1,842	1,125	1,767	1,165	5,899	1,152	1,375	1,198	1,369	5,094	1,755
Imports of services	7,953	8,467	2,101	2,329	2,123	2,096	8,649	1,898	2,306	2,108	2,148	8,460	2,043
Balance on trade in services	-3,025	-2,633	-259	-1,204	-356	-931	-2,750	-746	-931	-910	-779	-3,366	-288
Balance on trade in goods and services	-19,124	-20,511	-3,502	-5,215	-5,090	-5,620	-19,427	-4,679	-6,053	-6,012	-6,532	-23,276	-7,215
Primary income credit	501	509	180	201	110	166	657	129	203	126	203	661	189
Primary income debit	4,464	4,806	1,044	1,576	1,259	1,773	5,652	1,235	1,676	1,054	1,538	5,503	1,115
Balance on primary income	-3,963	-4,297	-864	-1,375	-1,149	-1,607	-4,995	-1,106	-1,473	-928	-1,335	-4,842	-926
Balance on goods, services and primary income	-23,087	-24,808	-4,366	-6,590	-6,239	-7,227	-24,422	-5,785	-7,526	-6,940	-7,867	-28,118	-8,141
Secondary income credit	18,747	21,475	4,948	5,905	5,726	5,897	22,476	5,373	6,528	5,719	5,667	23,877	5,600
General government	399	382	96	60	95	230	481	88	200	93	150	531	139
Current international cooperation	193	115	47	3	67	154	271	28	139	24	41	232	28
Other official current transfers	206	267	49	57	28	76	210	60	61	69	109	299	111
Financial corporations, non-financial corporations, households and NPISHs	18,348	21,093	4,852	5,845	5,631	5,667	21,995	5,285	6,328	5,626	5,517	22,756	5,461
Workers' remittances	14,597	17,207	4,434	5,125	4,966	4,723	19,248	4,699	5,529	4,698	4,760	19,686	4,600
Other personal transfers	0	0	0	0	0	0	0	0	0	0	0	0	0
Other current transfers	3,751	3,886	418	720	665	944	2,747	586	799	928	757	3,070	861
Secondary income debit	76	257	64	53	27	32	176	37	45	72	51	205	45
Balance on secondary income	18,671	21,218	4,884	5,852	5,699	5,865	22,300	5,336	6,483	5,647	5,616	23,082	5,555
Capital account balance	329	1,963	55	53	89	77	274	47	60	81	29	217	150
Capital account credit	331	1,963	55	53	89	83	280	47	60	81	29	217	150
Capital account debit	2	0	0	0	0	6	6	0	0	0	0	0	0
Net lending (+) / net borrowing (-) (balance from current and capital accounts)	-4,087	-1,627	573	-685	-451	-1,285	-1,848	-402	-983	-1,212	-4,819	-2,436	-2,436
Financial account	-1,359	-7,934	-67	-2,315	-1,534	-1,945	-5,861	107	-2,233	-1,503	-2,164	-5,793	-1,139
Direct investment	-1,121	-1,744	-215	-78	-397	-574	-1,264	-436	-478	-273	-786	-1,973	-463
Direct investment abroad	212	121	5	12	7	1	25	10	1	2	39	52	38
Equity and investment fund shares (including reinvested earnings)	212	121	5	12	7	1	25	10	1	2	39	52	38
Debt instruments	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct investment in Pakistan	1,333	1,865	220	90	404	575	1,289	446	479	275	825	2,025	501
Equity and investment fund shares (including reinvested earnings)	1,536	1,897	192	78	345	582	1,197	465	371	207	891	1,934	493
Debt instruments	-203	-32	28	12	59	-7	92	-19	108	68	-66	91	8
Portfolio investment	-27	-3,835	79	-782	-381	173	-911	616	21	-176	-615	-154	132
Portfolio investment abroad	50	-50	-5	19	10	2	26	3	85	-57	11	42	18
Equity and investment fund shares	92	0	0	-2	0	2	0	-1	-1	4	0	2	-2
Debt securities	-42	-50	-5	21	10	0	26	4	86	-61	11	40	20
Portfolio investment in Pakistan	77	3,785	-84	801	391	-171	937	-613	64	119	626	196	-114
Equity and investment fund shares	111	763	-66	828	-91	-145	526	-114	30	27	-282	-339	-108
Debt securities	-34	3,022	-18	-27	482	-26	411	-499	34	92	908	535	-6
Financial derivatives (other than reserves) and employee stock options	2	-1	0	-2	0	0	-2	0	0	0	0	0	0
Other investment	-213	-2,354	69	-1,453	-756	-1,544	-3,684	-73	-1,776	-1,054	-763	-3,666	-808
Net acquisition of financial assets	-790	-364	96	24	-349	390	161	-330	316	-137	505	354	-67
Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations	-491	-177	129	18	-262	317	202	-486	304	-291	55	-418	-391
General Government	3	-3	26	8	2	-2	34	44	1	11	6	62	47
Other Sector	-302	-184	-59	-2	-89	75	-75	112	11	143	444	710	277
Net incurrence of liabilities	-577	1,990	27	1,477	407	1,934	3,845	-257	2,092	917	1,268	4,020	741
Central Bank	958	-101	12	552	3	1	568	0	1	0	2	3	0
Deposit-taking corporations	-889	188	18	91	264	503	876	-871	516	194	282	121	373
General Government	-108	1,531	175	810	55	1,305	2,345	551	1,534	772	638	3,495	-410
Disbursements	2,465	4,535	693	1,502	966	2,122	5,283	1,116	1,955	1,849	1,243	6,163	916
Credit and loans with the IMF (other than)	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Long-term	2,095	3,852	621	1,262	364	1,677	3,924	792	1,665	1,321	1,219	4,997	560
Short-term	370	683	72	240	602	445	1,359	324	290	528	24	1,166	356
Amortization	2,573	2,997	518	692	911	817	2,938	565	421	1,077	605	2,668	1,326
Credit and loans with the IMF (other than)	690	859	93	93	53	0	239	0	0	0	0	0	0
Other Long-term	1,753	1,695	425	460	645	367	1,897	494	421	510	397	1,822	1,138
Short-term	130	443	0	139	213	450	802	71	0	567	208	846	188
Other Liabilities (net)	0	-7	0	0	0	0	0	0	0	0	0	0	0
Other Sector	-538	372	-178	24	85	125	56	63	41	-49	346	401	778
Disbursements	332	981	113	134	309	358	914	209	317	119	490	1,135	1,279
Amortization	911	689	282	179	190	182	833	154	259	182	204	799	581
Other Liabilities (net)	41	80	-9	69	-34	-51	-25	8	-17	14	60	65	80
Net Errors and Omissions	-529	-68	88	-197	162	-446	-393	194	258	-14	8	446	-544
Overall Balance	3,257	-6,239	-728	-1,433	-1,245	-214	-3,620	315	-1,508	-277	50	-1,420	1,841
Reserves and Related Items	-3,257	6,239	728	1,433	1,245	214	3,620	-315	1,508	277	-50	1,420	-1,841
Reserve Assets	-5,103	7,269	1,132	1,847	1,750	714	5,443	188	2,009	379	-50	2,526	-1,841
Use of Fund Credit and Loans	-1,846	1,030	404	414	505	500	1,823	503	501	102	0	1,106	0
Exceptional Financing	0	0	0	0	0	0	0	0	0	0	0	0	0
SBP Gross Reserves#	4,862	11,943	12,991	14,836	16,548	17,220	17,220	17,464	19,446	19,823	19,653	19,653	17,844

R: Revised, P: Provisional

Includes foreign Currency Cash holding and excludes unsettled claim on RBI

FAQs on Conversion from BPM5 to BPM6 at:

<http://www.imf.org/external/pubs/ft/bop/2007/bpm6faq.pdf>

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