

Summary Balance of Payments as per BPM6

(Million US\$)

Description	Q1	Q2	Q3 ^R	Q4 ^R	CY16	Q1 ^R	Q2 ^R	Q3 ^R	Q4 ^R	CY17	Q1 ^R
	CY16	CY16	CY16	CY16		CY17	CY17	CY17	CY17		CY18
Current account balance	-871	-1,500	-1,660	-3,063	-7,094	-3,267	-4,631	-3,546	-4,374	-15,818	-4,109
Current account balance without off. transfers	-956	-1,676	-1,740	-3,208	-7,580	-3,404	-4,779	-3,674	-4,533	-16,390	-4,253
Exports of goods FOB	5,545	5,644	5,054	5,577	21,820	5,683	5,689	5,664	6,131	23,167	6,472
Imports of goods FOB	9,764	10,909	10,330	11,684	42,687	12,779	13,890	12,936	13,502	53,107	14,131
Balance on trade in goods	-4,219	-5,265	-5,276	-6,107	-20,867	-7,096	-8,201	-7,272	-7,371	-29,940	-7,659
Exports of services	1,152	1,375	1,204	1,260	4,991	1,850	1,241	1,305	1,322	5,718	1,234
Imports of services	1,978	2,514	2,366	2,361	9,219	2,466	2,701	2,572	2,727	10,466	2,410
Balance on trade in services	-826	-1,139	-1,162	-1,101	-4,228	-616	-1,460	-1,267	-1,405	-4,748	-1,176
Balance on trade in goods and services	-5,045	-6,404	-6,438	-7,208	-25,095	-7,712	-9,661	-8,539	-8,776	-34,688	-8,835
Primary income credit	129	203	133	203	668	184	142	173	171	670	214
Primary income debit	1,242	1,677	1,126	1,629	5,674	1,189	1,766	1,195	1,660	5,810	1,253
Balance on primary income	-1,113	-1,474	-993	-1,426	-5,006	-1,005	-1,624	-1,022	-1,489	-5,140	-1,039
Balance on goods, services and primary income	-6,158	-7,878	-7,431	-8,634	-30,101	-8,717	-11,285	-9,561	-10,265	-39,828	-9,874
Secondary income credit	5,318	6,423	5,831	5,623	23,195	5,494	6,699	6,064	5,935	24,192	5,830
General government	88	201	96	152	537	142	151	130	166	589	153
Current international cooperation	28	139	25	43	235	29	36	27	29	121	50
Other official current transfers	60	62	71	109	302	113	115	103	137	468	103
Financial corporations, non-financial corporations, households and NPISHs	5,230	6,222	5,735	5,471	22,658	5,352	6,548	5,934	5,769	23,603	5,677
Workers' remittances	4,699	5,530	4,740	4,765	19,734	4,599	5,247	4,791	4,995	19,592	4,862
Other personal transfers	0	0	0	0	0	0	0	0	0	0	0
Other current transfers	531	692	995	706	2,924	753	1,301	1,143	814	4,011	815
Secondary income debit	31	45	60	52	188	44	45	49	44	182	65
Balance on secondary income	5,287	6,378	5,771	5,571	23,007	5,450	6,654	6,015	5,891	24,010	5,765
Capital account balance	47	60	95	30	232	159	91	104	54	408	127
Capital account credit	47	60	95	30	232	159	91	104	54	408	127
Capital account debit	0	0	0	0	0	0	0	0	0	0	0
Net lending (+) / net borrowing (-) (balance from current and capital accounts)	-824	-1,440	-1,565	-3,033	-6,862	-3,108	-4,540	-3,442	-4,320	-15,410	-3,982
Financial account	-205	-2,565	-1,941	-2,817	-7,528	-1,556	-3,884	-1,634	-4,730	-11,804	-1,227
Direct investment	-510	-537	-422	-967	-2,436	-538	-736	-699	-790	-2,763	-599
Direct investment abroad	10	1	2	39	52	38	7	2	5	52	1
Equity and investment fund shares (including reinvested earnings)	10	1	2	39	52	38	7	2	5	52	1
Debt instruments	0	0	0	0	0	0	0	0	0	0	0
Direct investment in Pakistan	520	538	424	1,006	2,488	576	743	701	795	2,815	600
Equity and investment fund shares (including reinvested earnings)	539	430	355	1,072	2,396	568	722	736	641	2,667	517
Debt instruments	-19	108	69	-66	92	8	21	-35	154	148	83
Portfolio investment	616	21	-175	-615	-153	134	906	98	-2,338	-1,200	-42
Portfolio investment abroad	3	85	-57	11	42	21	24	-28	108	125	-4
Equity and investment fund shares	-1	-1	4	0	2	0	-1	0	-4	-5	1
Debt securities	4	86	-61	11	40	21	25	-28	112	130	-5
Portfolio investment in Pakistan	-613	64	118	626	195	-113	-882	-126	2,446	1,325	38
Equity and investment fund shares	-114	30	27	-282	-339	-94	-167	-74	-54	-389	38
Debt securities	-499	34	91	908	534	-19	-715	-52	2,500	1,714	0
Financial derivatives (other than reserves) and employee stock options	0	0	0	0	0	0	0	0	0	0	0
Other Investment	-311	-2,049	-1,344	-1,235	-4,939	-1,152	-4,054	-1,033	-1,602	-7,841	-586
Net acquisition of financial assets	-244	212	-127	446	287	-191	1,052	-420	360	801	-110
Central Bank	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations	-486	304	-291	56	-417	-318	866	-518	257	287	-200
General Government	44	1	8	6	59	60	-5	-11	6	50	47
Other Sector	198	-93	156	384	645	67	191	109	97	464	43
Net incurrence of liabilities	67	2,261	1,217	1,681	5,226	961	5,106	613	1,962	8,642	476
Central Bank	0	1	0	2	3	0	-6	0	2	-4	2
Deposit-taking corporations	-871	510	208	280	127	387	756	325	-67	1,401	-47
General Government	551	1,534	791	683	3,559	-321	3,887	117	1,580	5,263	589
Disbursements	1,116	1,955	1,868	1,288	6,227	1,004	5,254	1,468	2,315	10,041	1,258
Credit and loans with the IMF (other than rese	0	0	0	0	0	0	0	0	0	0	0
Other Long-term	792	1,665	1,540	1,264	5,261	948	4,499	924	1,642	8,013	1,065
Short-term	324	290	328	24	966	56	755	544	673	2,028	193
Amortization	565	421	1,077	605	2,668	1,325	1,367	1,351	735	4,778	669
Credit and loans with the IMF (other than rese	0	0	0	0	0	0	0	0	0	0	0
Other Long-term	494	421	510	397	1,822	1,137	937	905	574	3,553	669
Short-term	71	0	567	208	846	188	430	446	161	1,225	0
Other Liabilities (net)	0	0	0	0	0	0	0	0	0	0	0
Other Sector	387	216	218	716	1,537	895	469	171	447	1,982	-68
Disbursements	533	492	368	866	2,259	1,623	758	532	644	3,557	193
Amortization	154	259	182	177	772	739	290	341	196	1,566	189
Other Liabilities (net)	8	-17	32	27	50	11	1	-20	-1	-9	-72
Net Errors and Omissions	304	383	-99	166	754	-289	324	-339	-123	-427	246
Overall Balance	315	-1,508	-277	50	-1,420	1,841	332	2,147	-287	4,033	2,509
Reserves and Related Items	-315	1,508	277	-50	1,420	-1,841	-332	-2,147	287	-4,033	-2,509
Reserve Assets	188	2,009	379	-50	2,526	-1,841	-332	-2,147	287	-4,033	-2,549
Use of Fund Credit and Loans	503	501	102	0	1,106	0	0	0	0	0	-40
Exceptional Financing	0	0	0	0	0	0	0	0	0	0	0
SBP Gross Reserves	17,464	19,446	19,823	19,653	19,653	17,844	17,550	15,442	15,764	15,764	13,300

Respected Sir,

Files have been uploaded. Please verify.

Regards,

Muriam

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