



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT

STATE BANK OF PAKISTAN

Result of Auction of Government of Pakistan Market Treasury Bills

Tenders for Sale of 3-Months, 6-Months & 12-Months Government of Pakistan Market Treasury Bills were invited by the State Bank of Pakistan, Karachi through Primary Dealers on May 24, 2017. The settlement date is May 25, 2017. The target for the Auction was Rs. 400 billion. Bids were opened at 1200 hours on May 24, 2017 which was received as follows.

(Amount in PKR million)

MTB Tenors	Realized/ Discounted Value	Face Value
03 Months	262,392.777	266,012.000
06 Months	107,153.583	110,370.000
12 Months	21,677.300	23,000.000
<b>Total</b>	<b>391,223.660</b>	<b>399,382.000</b>

Out of the above bids, the accepted bids are as under:

(Amount in PKR million)

MTB Tenors	Cut-Off Yield	Weighted Avg. Yield	Realized/ Discounted Value	Face Value
	<i>(% in per annum basis)</i>			
03 Months	5.9910%	5.9910%	247,992.797	251,412.000
06 Months	6.0109%	6.0109%	81,429.383	83,870.000
12 Months	6.0499%	6.0499%	2,829.300	3,000.000
<b>Total</b>			<b>332,251.480</b>	<b>338,282.000</b>

In addition to above Non-Competitive Bids accepted are as under:

(Amount in PKR million)

Tenor	Price	Realized Value	Face Value
03-Month	98.64	7,958.596	8,068.325
06-Month	97.09	1,044.853	1,076.170
12-Month	94.31	238.038	252.400
<b>Total</b>		<b>9,241.487</b>	<b>9,396.895</b>

Total acceptance in Auction inclusive of Non-Competitive Bids are as follows:-

Tenor	Realized Value	Face Value
03-Month	255,951.393	259,480.325
06-Month	82,474.236	84,946.170
12-Month	3,067.338	3,252.400
<b>Total</b>	<b>341,492.967</b>	<b>347,678.895</b>