



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN

Government of Pakistan Market Treasury Bills (MTB's) Auction Result

Tenders for Sale of 3 - Month, 6 - Month & 12 - Month Government of Pakistan Market Treasury Bills were invited by State Bank of Pakistan through Primary Dealers on April 11, 2018 with settlement date on April 12, 2018. Auction Target was Rs. 950.00 billion. Bids were opened at 1200 hours on April 11, 2018 which were received as follows:

(Amount in PKR million)

Tenor	Realized Value	Face Value
03 Month	2,704,853.393	2,743,631.265
06 Month	121,140.100	125,000.000
12 Month	NO BID RECEIVED	
Total	2,825,993.493	2,868,631.265

Out of the above bids, the accepted bids are as under:

(Amount in PKR million)

Tenor	Realized Value	Face Value	Cut-Off Yield	Weighted Average Yield
			(% per annum basis)	
03 Month	1,860,983.985	1,887,615.000	6.2399%	6.2181%
06 Month	4,846.500	5,000.000	6.3519%	6.3519%
12 Month	NO BID RECEIVED			
Total	1,865,830.485	1,892,615.000		

In addition to above Non-Competitive Bids accepted are as under:

(Amount in PKR million)

Tenor	Realized Value	Face Value	Price
03-Month	30,178.913	30,610.770	98.5892
06-Month	806.458	832.000	96.9300
12-Month	BID REJECTED		
Total	30,985.371	31,442.770	

Total acceptance in Auction inclusive of Non-Competitive Bids are as follows:-

(Amount in PKR million)

Tenor	Realized Value	Face Value
03-Month	1,891,162.898	1,918,225.770
06-Month	5,652.958	5,832.000
12-Month	-	-
Total	1,896,815.856	1,924,057.770