Result of Auction of Government of Pakistan Market Treasury Bills

Tenders for Sale of 3-Months, 6-Months & 12-Months Government of Pakistan Market Treasury Bills were invited by the State Bank of Pakistan, Karachi through Primary Dealers on February 15, 2017. The settlement date is February 16, 2017. The target for the Auction was Rs. 550.00 billion. Bids were opened at 1200 hours on February 15, 2017 which was received as follows:

(Amount in PKR million)

MTB Tenors	Realized/ Discounted Value	Face Value
03 Months	369,025.202	374,081.000
06 Months	216,211.620	222,670.000
12 Months	146,084.184	154,815.000
Total	**731,321.006**	**751,566.000**

Out of the above bids, the accepted bids are as under:

(Amount in PKR million)

MTB Tenors	Cut-Off Yield	Weighted Avg. Yield	Realized/ Discounted Value	Face Value
	(% in per annum basis)			
03 Months	5.9463	5.9417	283,060.442	286,931.000
06 Months	5.9896	5.9893	204,560.870	210,670.000
12 Months	5.9935	5.9927	143,253.784	151,815.000
Total			**630,875.096**	**649,416.000**

In addition to above Non-Competitive Bids accepted are as under:

(Amount in PKR million)

Tenor	Realized Value	Face Value	Price
03-Month	5,100.136	5,169.930	98.65
06-Month	3,304.017	3,402.695	97.10
12-Month	956.556	1,013.730	94.36
Total	**9,360.709**	**9,586.355**	

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