



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT

STATE BANK OF PAKISTAN

Result of Auction of Government of Pakistan Market Treasury Bills

Tenders for Sale of 3-Months, 6-Months & 12-Months Government of Pakistan Market Treasury Bills were invited by the State Bank of Pakistan, Karachi through Primary Dealers on September 13, 2017. The settlement date is September 14, 2017. The target for the Auction was Rs. 500 billion. Bids were opened at 1200 hours on September 13, 2017 which were received as follows:

(Amount in PKR million)

MTB Tenors	Realized/ Discounted Value	Face Value
03 Months	345,098.275	349,857.000
06 Months	20,337.713	20,948.000
12 Months	5,673.348	6,015.000
Total	371,109.336	376,820.000

Out of the above bids, the accepted bids are as under:

(Amount in PKR million)

MTB Tenors	Cut-Off Yield	Weighted Avg. Yield	Realized/ Discounted Value	Face Value
	<i>(% in per annum basis)</i>			
03 Months	5.9910%	5.9910%	338,490.065	343,157.000
06 Months	6.0109%	6.0109%	15,969.363	16,448.000
12 Months	6.0386%	6.0386%	5,673.348	6,015.000
Total			360,132.776	365,620.000

In addition to above Non-Competitive Bids accepted are as under:

(Amount in PKR million)

Tenor	Price	Realized Value	Face Value
03-Month	98.64	8,195.633	8,308.630
06-Month	97.09	3,250.675	3,348.105
12-Month	94.32	241.403	255.940
Total		11,687.711	11,912.675

Total acceptance in Auction inclusive of Non-Competitive Bids are as follows:-

(Amount in PKR million)

Tenor	Realized Value	Face Value
03-Month	346,685.698	351,465.630
06-Month	19,220.038	19,796.105
12-Month	5,914.751	6,270.940
Total	371,820.487	377,532.675