



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT

STATE BANK OF PAKISTAN

Result of Auction of Government of Pakistan Market Treasury Bills

Tenders for Sale of 3-Months, 6-Months & 12-Months Government of Pakistan Market Treasury Bills were invited by the State Bank of Pakistan, Karachi through Primary Dealers on May 10, 2017. The settlement date is May 11, 2017. The target for the Auction was Rs. 350 billion. Bids were opened at 1200 hours on May 10, 2017 which was received as follows.

(Amount in PKR million)

MTB Tenors	Realized/ Discounted Value	Face Value
03 Months	283,965.281	287,883.000
06 Months	119,576.349	123,165.000
12 Months	5,705.665	6,050.000
Total	409,247.295	417,098.000

Out of the above bids, the accepted bids are as under:

(Amount in PKR million)

MTB Tenors	Cut-Off Yield	Weighted Avg. Yield	Realized/ Discounted Value	Face Value
	<i>(% in per annum basis)</i>			
03 Months	5.9910%	5.9910%	259,455.751	263,033.000
06 Months	6.0109%	6.0109%	92,881.149	95,665.000
12 Months	6.0273%	6.0273%	2,405.415	2,550.000
Total			354,742.315	361,248.000

In addition to above Non-Competitive Bids accepted are as under:

(Amount in PKR million)

Tenor	Price	Realized Value	Face Value
03-Month	98.64	12,323.149	12,493.055
06-Month	97.09	3,675.711	3,785.880
12-Month	94.33	943.300	1,000.000
Total		16,942.160	17,278.935

Total acceptance in Auction inclusive of Non-Competitive Bids are as follows:-

Tenor	Realized Value	Face Value
03-Month	271,778.900	275,526.055
06-Month	96,556.860	99,450.880
12-Month	3,348.715	3,550.000
Total	371,684.475	378,526.935