



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT

STATE BANK OF PAKISTAN

Result of Auction of Government of Pakistan Market Treasury Bills

Tenders for Sale of 3-Months, 6-Months & 12-Months Government of Pakistan Market Treasury Bills were invited by the State Bank of Pakistan, Karachi through Primary Dealers on July 19, 2017. The settlement date is July 20, 2017. The target for the Auction was Rs. 650 billion. Bids were opened at 1200 hours on July 19, 2017 which was received as follows.

(Amount in PKR million)

MTB Tenors	Realized/ Discounted Value	Face Value
03 Months	733,542.546	743,656.930
06 Months	316,058.969	325,532.000
12 Months	14,867.548	15,765.000
Total	1,064,469.063	1,084,953.930

Out of the above bids, the accepted bids are as under:

(Amount in PKR million)

MTB Tenors	Cut-Off Yield	Weighted Avg. Yield	Realized/ Discounted Value	Face Value
	<i>(% in per annum basis)</i>			
03 Months	5.9910%	5.9909%	725,652.146	735,656.930
06 Months	6.0109%	6.0109%	315,573.569	325,032.000
12 Months	6.0386%	6.0381%	5,201.773	5,515.000
Total			1,046,427.488	1,066,203.930

In addition to above Non-Competitive Bids accepted are as under:

(Amount in PKR million)

Tenor	Price	Realized Value	Face Value
03-Month	98.64	17,253.256	17,491.135
06-Month	97.09	6,584.916	6,782.280
12-Month	94.32	989.719	1,049.320
Total		24,827.891	25,322.735

Total acceptance in Auction inclusive of Non-Competitive Bids are as follows:-

Tenor	Realized Value	Face Value
03-Month	742,905.402	753,148.065
06-Month	322,158.485	331,814.280
12-Month	6,191.492	6,564.320
Total	1,071,255.379	1,091,526.665