



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN

Auction Target Calendar for sale of 03 Year GOP Ijara Sukuk for 4th Quarter FY12

Tenders for Sale of 3-Year Government of Pakistan Ijara Sukuk (GIS) are invited by the Director, Domestic Markets & Monetary Management Department (DMMD), State Bank of Pakistan, Karachi from the designated Primary Dealers for the Sukuk in accordance with the provisions of SBP, DMMD circular No.25 dated 14th December 2011.

Pre-announced GIS Auction Calendar Q4 FY 12
April to June, 2012 (Amount in PKR Millions)

Auction Date	Signing of Subscription Undertaking	Settlement Date	Maturing Amt ¹ (Coupon)	Targets (Rounded Off)
23-Apr-12	25-Apr-12	30-Apr-12	5,740	25,000
20-Jun-12	22-Jun-12	28-Jun-12	6,407	25,000
Total Q4-FY12 Amounts			12,147	50,000

1/: Maturity incorporates Q4-FY12 Coupon Maturities of issued GIS

1. Receipt of Tenders Up to the date of auction (11:15 hrs)
2. Opening of tenders 11:30 hours on the date of auction
3. Communication of result On the date of auction
4. 1st Rental Coupon To be determined one day prior to the settlement date
5. Maximum value of the asset under the present issuance program of the Ijara Sukuk is PKR.126.21 billions.

Note: Bids can be rejected without assigning any reason.