



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN

Pakistan Investment Bonds - (Fixed Rate) Auction Result

Auction for 3, 5, 10 and 20 year Pakistan Investment Bonds was held on October 17, 2018 with settlement date on October 18, 2018. The coupon rates for 3, 5, 10 and 20 year bonds are 7.25%, 8.00%, 8.75%, and 10.75% respectively. The bid summary and result is as under:

(Amount in PKR million)

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Price Range (per Rs.100)
03 Years	3,911.200	3,577.078	75.514	3,652.592	92.9500 - 90.7600
05 Years	2,850.000	2,488.835	60.717	2,549.552	89.1624 - 85.9662
10 Years	1,443.000	1,206.325	33.624	1,239.949	83.5984
20 Years	NO BID RECEIVED				
Total	8,204.200	7,272.238	169.855	7,442.093	

Out of the above bids, the accepted bids were as under:

(Amount in PKR million)

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Cut-off Price	Cut-off Yield (YTM)	Weighted Average Yield %p.a.
03 Years	BIDS REJECTED						
05 Years	BIDS REJECTED						
10 Years	BIDS REJECTED						
20 Years	NO BID RECEIVED						
Total	-	-	-	-			

In addition to above, total acceptance including short selling and non competitive bids is as under:-

(Amount in PKR million)

Tenor	Non Competitive Price	Competitive Bids	Non Competitive Bids	Short Selling	Total Acceptance (Face Value)
03 Years	BIDS REJECTED				
05 Years	BIDS REJECTED				
10 Years	BIDS REJECTED				
20 Years	NO BID RECEIVED				
Total		-	-	-	-