



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN

Result of Auction of Pakistan Investment Bonds

Auction of Pakistan Investment Bonds for 3, 5, 10, and 20 years maturity was held on April, 19, 2017 with coupon rates as 7.00%, 7.75%, 8.75%, and 10.75% for 3, 5, 10 and 20 years maturity respectively and settlement date of April, 20, 2017. The bid summary for 3, 5, 10 and 20 Years maturity is as following;

(Amount in PKR million)

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Price Range (per Rs.100)
03 Years	21,170.000	21,339.780	455.969	21,795.749	101.49 – 100.38
05 Years	6,951.000	7,120.429	165.755	7,286.184	103.29 – 101.94
10 Years	2,736.000	2,835.311	73.662	2,908.972	105.41 – 102.70
20 Years	NO BID RECEIVED				
Total	30,857.000	31,295.520	695.386	31,990.905	

Out of the above bids, the accepted bids were as under:

(Amount in PKR million)

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Cut-off Price	Cut-off Yield (YTM)	Effective Weighted Average Yield %p.a
03 Years	BIDS REJECTED						
05 Years	BIDS REJECTED						
10 Years	BIDS REJECTED						
20 Years	NO BID RECEIVED						
Total	-	-	-	-			

In addition to above, Short Selling and Non Competitive bids result is as under:-

(Amount in PKR million)

Tenor	Price	Face Value	
		Non Competitive Bids	Short Selling
03 Years	-	-	-
05 Years	-	-	-
10 Years	-	-	-
20 Years	-	-	-
Total		-	-