



**DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT**  
**STATE BANK OF PAKISTAN**

**Result of Auction of Government of Pakistan Ijara Sukuk**

Tender for Sale of 5-Year Government of Pakistan Ijara Sukuk (VRR) was invited by the State Bank of Pakistan, Karachi through designated Primary Dealers (for Ijara Sukuk) on Jun 18, 2020. The settlement date is Jun 24, 2020.

(Rs. In Millions)

	<b>Offered Amount (Face Value)</b>	<b>Range of Margin over Benchmark (bps)</b>
<b>05-Year GIS-VRR</b>	115,298.500	-50 to + 54 bps
<b>Total</b>	<b>115,298.500</b>	

Out of the above bids, the accepted bids are as under:

(Rs. In Millions)

<b>Maturity Period</b>	<b>(Face Value)</b>			<b>Cut-off Margin (bps)*</b>
	<b>Competitive</b>	<b>Non Competitive</b>	<b>Total Acceptance</b>	
<b>05 -Year GIS-VRR</b>	46,442.000	797.500	47,239.500	-10

\* This Cut-off Margin will be applicable to all accepted bids.