

STATE BANK OF PAKISTAN
BANKING SUPERVISION DEPARTMENT
I.I. CHUNDRIGAR ROAD
KARACHI

BSD Circular No. 6

May 08, 2006

The Presidents/Chief Executives
All Banks/DFIs/NBFCs/Modarabas

Dear Sirs/Madam,

eCIB DATA REPORTING LIMIT

As you know that SBP is working on a project of extending the scope of its Credit Information Bureau by removing the existing CIB data reporting limit of Rs. 500,000. This project was undertaken to cater to the increasing consumer credit information of the financial institutions. In this regard, data capturing software application was rolled out to all member financial institutions in September, 2005 with the instructions to report the data to CIB on the new system as well. Thus, both the systems i.e. old and new have been running parallel since October 2005.

2) The new system is now fully operational and financial institutions can generate separate credit information reports in respect of consumer and corporate borrowers irrespective of size of outstanding amount of exposure. It has, therefore, been decided to discontinue the reporting to CIB on old system. Accordingly, you are advised to submit data for the month of April 2006 through the new system only by May 20, 2006 and onwards by 15th of the following month. However, for generation of Credit Worthiness Reports (CWR), the old system will also remain alive till May 31, 2006 and thereafter CWR will only be generated on the new system and old system will be suspended altogether.

3) It may be recalled that all banks/institutions were earlier advised vide our letter No.BSD/SU-61/101/949/2006 dated March 03, 2006 to ensure complete reporting under the new eCIB system, as institutions themselves will be responsible for consequences of non or partial reporting in the event of discontinuance of the old system. It is, once again, reiterated to ensure complete reporting of the data under the new eCIB system from the month of April, 2006 and onwards as non/partial reporting will result in deletion of borrowers of your bank/institution from the CIB system.

Please acknowledge receipt.

Yours faithfully,

(JAMEEL AHMAD)
Director