

DEPOSIT PROTECTION CORPORATION

Subsidiary of State Bank of Pakistan

SBP Building, Boulton Market
M.A Jinnah Road

<u>KARACHI</u>

DPC Circular No. 03 of 2018

June 22, 2018

The Presidents/ Chief Executives
All Banks

Dear Sir/ Madam,

Member Institutions of Deposit Protection Corporation (DPC)

In terms of Section 2(i) and Section 5(2) of Deposit Protection Corporation Act, 2016, all banks scheduled under sub-section (2) of Section 37 of the State Bank of Pakistan Act, 1956, shall compulsorily be the member institutions of DPC and liable to pay the prescribed premium. The list of member institutions is enclosed as <u>Annexure-A</u> to this Circular.

Please acknowledge receipt.

Yours truly,

Sd/-

(Lubna Farooq Malik) Managing Director