

ANNEXURE-B of DMMD Circular no. 05 dated March 08, 2018

Approved Security for the purposes of Section 29 of the Banking Companies Ordinance, 1962 has been defined in Section 5(a)(ii) of the said ordinance. Presently, following Securities are eligible as approved securities for maintaining Statutory Liquidity Requirement by:

A. Conventional Banks:

1. Treasury Bills
2. Pakistan Investment Bonds equivalent to 15% of the Total Liabilities (subject to SLR)
3. GOP Ijara Sukuk
4. National Investment Trust Units (Registered)
5. Rupee obligations of the Federal Government or Provincial Government or of a Corporation, as defined in Section 5(a) (ii) of the BCO, 1962

B. Islamic Banks/Islamic Banking Branches:

1. GOP Ijara Sukuk
2. Payment Obligations of Government of Pakistan on account of purchase of GOP Ijara Sukuk on deferred payment basis
3. Rupee obligations of the Federal Government or Provincial Government or of a Corporation, as defined in Section 5(a) (ii) of the BCO, 1962
4. Holdings of 'SBP approved' SLR eligible 'Public Sector' Sukuk will be counted up to 7% of liabilities (subject to SLR)