

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY49			FY50			FY51		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>305</b>	<b>434</b>	<b>-130</b>	<b>287</b>	<b>384</b>	<b>-98</b>	<b>737</b>	<b>556</b>	<b>181</b>
1. Merchandise f.o.b.	243	228	15	263	226	37	686	353	333
2. Non-Monetary Gold	-	-	-	-	-	-	-	-	-
3. Foreign Travel	-	3	-3	-	8	-8	-	8	-8
4. Transportation and Insurance	-	8	-8	-	9	-9	4	34	-30
5. Investment Income	-	2	-2	-	5	-5	2	8	-6
6. Government Expenditure	39	171	-131	-	103	-103	2	131	-130
7. Miscellaneous	22	22	-	24	33	-9	44	22	22
<b>B. Donations</b>	<b>-</b>	<b>8</b>	<b>-8</b>	<b>-</b>	<b>8</b>	<b>-8</b>	<b>-</b>	<b>7</b>	<b>-7</b>
1. Private Remittances and Migrants' Transfers	-	8	-8	-	-	-	-	-	-
2. Official Donations	-	-	-	-	8	-8	-	7	-7
<b>C. Capital and Monetary Gold</b>	<b>152</b>	<b>-</b>	<b>152</b>	<b>105</b>	<b>10</b>	<b>95</b>	<b>127</b>	<b>301</b>	<b>-175</b>
<b>1. Private Capital Movements</b>	<b>2</b>	<b>-</b>	<b>2</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>2</b>	<b>14</b>	<b>-12</b>
i. Direct Investment	-	-	-	1	-	1	2	-	2
ii. Other Long-term	-	-	-	-	-	-	-	-	-
iii. Other Short-term	2	-	2	-	-	-	-	14	-14
<b>2. Total Official and Monetary Gold</b>	<b>150</b>	<b>-</b>	<b>150</b>	<b>104</b>	<b>10</b>	<b>94</b>	<b>125</b>	<b>288</b>	<b>-163</b>
i. Loans and Log-term Obligations	-	-	-	-	-	-	-	-	-
ii. Contractual Repayments	-	-	-	-	-	-	-	-	-
iii. Other Long-term	-	-	-	-	-	-	-	121	-121
iv. Short-term Claims on U.K.	143	-	143	104	-	104	-	160	-160
v. Short-term Claims on U.S.	-	-	-	-	-	-	1	2	-1
vi. Short-term Claims on Others	-	-	-	-	-	-	1	-	1
vii. Short-term Liabilities	7	-	7	-	9	-9	124	-	124
viii. Other Short-term	-	-	-	-	-	-	-	5	-5
ix. Monetary Gold	-	-	-	-	-	-	-	-	-
<b>D. Errors and Omissions (net)</b>	<b>-</b>	<b>14</b>	<b>-14</b>	<b>11</b>	<b>-</b>	<b>11</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 7.1 Pakistan's Balance of Payments

Item	(Million Dollars)								
	FY52			FY53			FY54		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>716</b>	<b>843</b>	<b>-127</b>	<b>450</b>	<b>606</b>	<b>-156</b>	<b>422</b>	<b>471</b>	<b>-49</b>
1. Merchandise f.o.b.	646	531	114	392	336	56	383	205	179
2. Non-Monetary Gold	-	-	-	-	-	-	-	-	-
3. Foreign Travel	-	13	-13	-	9	-9	-	11	-11
4. Transportation and Insurance	11	70	-59	8	44	-36	7	31	-24
5. Investment Income	6	9	-4	5	8	-4	4	13	-9
6. Government Expenditure	5	182	-176	8	189	-182	7	198	-191
7. Miscellaneous	48	38	10	39	21	18	21	15	6
<b>B. Donations:</b>	<b>1</b>	<b>6</b>	<b>-5</b>	<b>23</b>	<b>8</b>	<b>15</b>	<b>42</b>	<b>11</b>	<b>31</b>
1. Private Remittances and Migrants' Transfers	-	6	-6	-	8	-8	-	11	-11
2. Official Donations	1	-	1	23	-	23	42	-	42
<b>C. Capital and Monetary Gold</b>	<b>320</b>	<b>190</b>	<b>131</b>	<b>156</b>	<b>15</b>	<b>141</b>	<b>39</b>	<b>21</b>	<b>18</b>
<b>1. Private Capital Movements</b>	<b>22</b>	<b>16</b>	<b>6</b>	<b>6</b>	<b>9</b>	<b>-3</b>	<b>7</b>	<b>2</b>	<b>5</b>
i. Direct Investment	4	-	4	6	-	6	7	-	7
ii. Other Long-term	-	1	-1	-	-	-	-	-	-
iii. Other Short-term	18	15	3	-	9	-9	-	2	-2
<b>2. Total Official and Monetary Gold</b>	<b>298</b>	<b>174</b>	<b>124</b>	<b>150</b>	<b>6</b>	<b>144</b>	<b>32</b>	<b>19</b>	<b>13</b>
i. Loans and Long-term Obligations	1	-	1	21	-	21	13	-	13
ii. Contractual Repayments	-	-	-	-	-	-	-	-	-
iii. Other Long-term	-	149	-149	83	-	83	2	-	2
iv. Short-term Claims on U.K.	292	-	292	31	-	31	16	6	10
v. Short-term Claims on U.S.	2	-	2	-	-	-	1	1	-
vi. Short-term Claims on Others	1	2	-1	-	1	-1	-	5	-5
vii. Short-term Liabilities	-	12	-12	-	5	-5	-	-	-
viii. Other Short-term	3	-	3	15	-	15	-	6	-6
ix. Monetary Gold	-	11	-11	-	-	-	-	-	-
<b>D. Errors and Omissions (net)</b>	<b>2</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY55			FY56			FY57		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>396</b>	<b>416</b>	<b>-20</b>	<b>426</b>	<b>424</b>	<b>2</b>	<b>390</b>	<b>592</b>	<b>-202</b>
1. Merchandise f.o.b.	356	204	152	381	162	219	341	168	172
2. Non-Monetary Gold	-	-	-	-	-	-	-	-	-
3. Foreign Travel	1	15	-14	1	15	-14	1	16	-15
4. Transportation and Insurance	10	31	-21	13	26	-13	14	32	-18
5. Investment Income	6	7	-1	7	13	-6	9	16	-7
6. Government Expenditure	7	145	-138	6	191	-185	8	343	-336
7. Miscellaneous	16	14	2	17	16	1	17	16	1
<b>B. Donations:</b>	<b>34</b>	<b>10</b>	<b>23</b>	<b>82</b>	<b>9</b>	<b>74</b>	<b>154</b>	<b>9</b>	<b>146</b>
1. Private Remittances and Migrants' Transfers	3	10	-7	4	8	-4	6	9	-3
2. Official Donations	31	-	31	78	-	78	148	-	148
<b>C. Capital and Monetary Gold</b>	<b>67</b>	<b>70</b>	<b>-3</b>	<b>30</b>	<b>106</b>	<b>-76</b>	<b>109</b>	<b>52</b>	<b>57</b>
<b>1. Private Capital Movements</b>	<b>8</b>	<b>4</b>	<b>4</b>	<b>2</b>	<b>3</b>	<b>-</b>	<b>8</b>	<b>-</b>	<b>8</b>
i. Direct Investment	7	-	7	2	-	2	4	-	4
ii. Other Long-term	-	-	-	-	-	-	-	-	-
iii. Other Short-term	1	4	-3	-	3	-2	3	-	3
<b>2. Total Official and Monet Gold</b>	<b>59</b>	<b>66</b>	<b>-7</b>	<b>28</b>	<b>103</b>	<b>-75</b>	<b>101</b>	<b>52</b>	<b>49</b>
i. Loans and Log-term Obligations	20	-	20	21	-	21	12	-	12
ii. Contractual Repayments	-	3	-3	-	2	-2	-	7	-7
iii. Other Long-term	22	-	22	-	26	-26	1	14	-13
iv. Short-term Claims on U.K.	-	44	-44	-	48	-48	70	-	70
v. Short-term Claims on U.S.	2	-	2	-	6	-6	-	15	-15
vi. Short-term Claims on Others	6	1	6	-	7	-7	8	1	7
vii. Short-term Liabilities	2	3	-1	1	-	1	5	5	-
viii. Other Short-term	7	15	-8	6	7	-1	5	9	-4
ix. Monetary Gold	-	-	-	-	7	-7	-	-	-
<b>D. Errors and Omissions (net)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 7.1 Pakistan's Balance of Payments

Item	(Million Dollars)								
	FY58			FY59			FY60		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>346</b>	<b>665</b>	<b>-318</b>	<b>369</b>	<b>499</b>	<b>-130</b>	<b>441</b>	<b>623</b>	<b>-182</b>
1. Merchandise f.o.b.	300	176	124	303	146	157	370	520	-150
2. Non-Monetary Gold	-	-	-	1	-	1	3	-	3
3. Foreign Travel	-	12	-12	1	6	-5	1	6	-5
4. Transportation and Insurance	14	31	-17	15	30	-16	17	45	-28
5. Investment Income	7	8	-1	6	10	-4	7	14	-7
6. Government Expenditure	8	418	-411	13	292	-279	14	19	-5
7. Miscellaneous	18	19	-1	30	15	15	29	18	11
<b>B. Donations:</b>	<b>256</b>	<b>8</b>	<b>248</b>	<b>145</b>	<b>8</b>	<b>138</b>	<b>214</b>	<b>8</b>	<b>206</b>
1. Private Remittances and Migrants' Transfers	5	8	-3	8	8	-	7	8	-1
2. Official Donations	251	-	251	138	-	138	208	-	208
<b>C. Capital and Monetary Gold</b>	<b>95</b>	<b>24</b>	<b>71</b>	<b>95</b>	<b>102</b>	<b>-7</b>	<b>107</b>	<b>132</b>	<b>-25</b>
<b>1. Private Capital Movements</b>	<b>8</b>	<b>3</b>	<b>5</b>	<b>3</b>	<b>2</b>	<b>-</b>	<b>4</b>	<b>2</b>	<b>1</b>
i. Direct Investment	6	-	6	2	-	2	3	-	3
ii. Other Long-term	-	-	-	-	-	-	-	-	-
iii. Other Short-term	1	3	-1	-	2	-2	1	2	-1
<b>2. Total Official and Monetary Gold</b>	<b>87</b>	<b>22</b>	<b>66</b>	<b>92</b>	<b>100</b>	<b>-7</b>	<b>104</b>	<b>130</b>	<b>-26</b>
i. Loans and Long-term Obligations	13	-	13	32	-	32	17	-	17
ii. Contractual Repayments	-	7	-7	-	10	-10	-	9	-9
iii. Other Long-term	25	-	25	38	48	-10	-	76	-76
iv. Short-term Claims on U.K.	28	-	28	-	25	-25	17	15	1
v. Short-term Claims on U.S.	17	-	17	3	1	3	16	17	-1
vi. Short-term Claims on Others	-	9	-9	11	1	9	1	3	-3
vii. Short-term Liabilities	-	1	-1	5	4	1	39	1	38
viii. Other Short-term	4	4	-	3	9	-6	14	6	8
ix. Monetary Gold	-	-	-	-	1	-1	-	3	-3
<b>D. Errors and Omissions (net)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 7.1 Pakistan's Balance of Payments

Item	(Million Dollars)											
	FY61			FY62			FY63			FY64		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>474</b>	<b>759</b>	<b>-285</b>	<b>493</b>	<b>689</b>	<b>-196</b>	<b>570</b>	<b>903</b>	<b>-333</b>	<b>562</b>	<b>959</b>	<b>-398</b>
1. Merchandise f.o.b.	394	633	-239	403	554	-151	466	758	-293	465	778	-313
2. Non-Monetary Gold	1	-	1	-	-	-	-	-	-	-	-	-
3. Foreign Travel	1	8	-7	2	8	-6	2	9	-7	2	11	-10
4. Transportation and Insurance	17	54	-37	18	61	-43	15	61	-46	22	81	-59
5. Investment Income	9	16	-7	10	18	-8	8	24	-17	8	32	-24
6. Government Expenditure	20	21	-1	25	27	-2	34	30	4	22	32	-10
7. Miscellaneous	31	26	5	35	21	14	45	20	25	42	25	17
<b>B. Donations:</b>	<b>280</b>	<b>8</b>	<b>273</b>	<b>182</b>	<b>7</b>	<b>175</b>	<b>322</b>	<b>7</b>	<b>315</b>	<b>208</b>	<b>6</b>	<b>201</b>
1. Private Remittances and Migrants' Transfers	6	7	-1	7	7	-	8	7	1	23	6	17
2. Official Donations	274	-	274	175	-	175	314	-	314	184	-	184
<b>C. Capital and Monetary Gold</b>	<b>67</b>	<b>56</b>	<b>12</b>	<b>64</b>	<b>42</b>	<b>21</b>	<b>116</b>	<b>98</b>	<b>18</b>	<b>300</b>	<b>104</b>	<b>196</b>
<b>1. Private Capital Movements</b>	<b>5</b>	<b>1</b>	<b>4</b>	<b>2</b>	<b>2</b>	<b>-</b>	<b>2</b>	<b>3</b>	<b>-1</b>	<b>3</b>	<b>6</b>	<b>-3</b>
i. Direct Investment	5	-	5	2	-	2	2	-	2	3	-	3
ii. Other Long-term	-	-	-	-	2	-2	-	-	-	-	1	-1
iii. Other Short-term	-	1	-1	-	-	-	-	3	-3	-	5	-5
<b>2. Total Official and Monetary Gold</b>	<b>62</b>	<b>54</b>	<b>8</b>	<b>62</b>	<b>41</b>	<b>21</b>	<b>114</b>	<b>95</b>	<b>19</b>	<b>297</b>	<b>98</b>	<b>199</b>
i. Loans and Log-term Obligations	24	-	24	31	-	31	109	-	109	231	-	231
ii. Contractual Repayments	-	11	-11	-	13	-13	-	23	-23	-	20	-20
iii. Other Long-term	-	30	-30	30	-	30	1	-	1	-	22	-22
iv. Short-term Claims on U.K.	18	-	18	-	-	-	-	68	-68	67	-	67
v. Short-term Claims on U.S.	1	-	1	-	8	-8	1	-	1	-	3	-3
vi. Short-term Claims on Others	3	-	3	-	-	-	-	1	-1	-	3	-3
vii. Short-term Liabilities	16	-	16	1	-	1	2	-	2	-	11	-11
viii. Other Short-term	-	12	-12	-	19	-19	-	3	-3	-	38	-38
ix. Monetary Gold	-	1	-1	-	-	-	-	-	-	-	-	-
<b>D. Errors and Omissions (net)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 7.1 Pakistan's Balance of Payments

Item	(Million Dollars)								
	FY65			FY 66			FY 67		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>636</b>	<b>1,268</b>	<b>-633</b>	<b>672</b>	<b>1,157</b>	<b>-484</b>	<b>690</b>	<b>1,330</b>	<b>-641</b>
1. Merchandise f.o.b.	505	979	-474	564	917	-353	578	1,046	-468
2. Non-monetary Gold	-	-	-	-	-	-	-	-	-
3. Freight & Insurance on International Shipment	5	122	-117	5	84	-80	2	98	-96
i. Freight	5	117	-112	4	80	-76	1	92	-91
ii. Insurance	-	5	-5	1	4	-3	1	6	-5
4. Other Transportation	19	11	8	15	15	-	16	21	-5
5. Travel	2	12	-9	2	6	-4	2	10	-8
6. Investment Income	11	51	-40	9	62	-53	11	62	-51
7. Government, not Included Elsewhere	38	49	-11	35	43	-8	37	63	-26
8. Other services	55	44	11	42	29	12	43	29	14
i. Non-merchandise Insurance	1	3	-2	2	2	-	1	3	-2
ii. Others	54	41	13	39	27	12	42	26	16
<b>B. Transfer Payments</b>	<b>307</b>	<b>7</b>	<b>300</b>	<b>229</b>	<b>7</b>	<b>222</b>	<b>218</b>	<b>6</b>	<b>211</b>
1. Private	27	7	20	45	7	38	43	6	36
2. Central Government	280	-	280	184	-	184	175	-	175
<b>C. Allocation of SDRs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>D. Capital and Monetary Gold</b>	<b>411</b>	<b>30</b>	<b>381</b>	<b>361</b>	<b>101</b>	<b>260</b>	<b>465</b>	<b>24</b>	<b>441</b>
1. Private Long-term (including all direct investment)	37	-	37	37	-	37	52	-	52
2. Private Short-term (other than direct investment)	2	-	2	4	-	4	-	-	-
3. Local Government	-	1	-1	-	3	-3	3	-	3
4. Central Government	294	12	282	250	10	240	308	12	296
i. Long-term Loans	293	-	293	246	-	246	302	-	302
ii. Other Long-term Assets & Liabilities	-	12	-12	4	-	4	-	12	-12
iii. Other Short-term Assets & Liabilities	1	-	1	-	10	-10	6	-	6
5. Central Monetary institutions	72	-	72	38	53	-15	87	2	85
i. Accounts with IMF	16	-	16	38	-	38	-	2	-2
ii. Marketable Assets	50	-	50	-	46	-46	87	-	87
iii. Deposits	6	-	6	-	7	-7	-	-	-
iv. Gold	-	-	-	-	-	-	-	-	-
6. Other Monetary Institutions	6	17	-11	32	35	-3	15	10	5
i. Deposits	6	-	5	-	35	-35	15	-	15
ii. Other Foreign Assets & Liabilities	-	17	-17	32	-	32	-	10	-10
<b>E. Errors and Omissions (net)</b>	<b>-</b>	<b>48</b>	<b>-48</b>	<b>2</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>11</b>	<b>-11</b>

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY68			FY 69			FY 70		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>705</b>	<b>1,337</b>	<b>-632</b>	<b>777</b>	<b>1,316</b>	<b>-540</b>	<b>829</b>	<b>1,399</b>	<b>-570</b>
1. Merchandise f.o.b.	597	1,056	-459	656	961	-305	660	1,050	-390
2. Non-monetary Gold	-	-	-	-	-	-	32	-	32
3. Freight & Insurance on International Shipment	1	101	-100	1	100	-99	1	114	-113
i. Freight	-	94	-94	-	94	-94	-	106	-106
ii. Insurance	-	6	-6	1	6	-5	1	8	-7
4. Other Transportation	21	19	2	28	29	-1	37	35	1
5. Travel	6	9	-3	6	12	-6	9	11	-3
6. Investment Income	8	70	-63	16	101	-85	37	109	-72
7. Government, not Included Elsewhere	28	45	-17	27	82	-55	30	53	-23
8. Other services	44	37	8	42	31	11	24	26	-3
i. Non-merchandise Insurance	1	6	-6	3	6	-4	2	7	-5
ii. Others	43	30	13	39	24	15	22	20	2
<b>B. Transfer Payments</b>	<b>301</b>	<b>6</b>	<b>294</b>	<b>231</b>	<b>14</b>	<b>217</b>	<b>177</b>	<b>14</b>	<b>163</b>
1. Private	62	6	56	106	6	99	107	6	101
2. Central Government	239	-	239	126	8	118	70	8	62
<b>C. Allocation of SDRs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>D. Capital and Monetary Gold</b>	<b>396</b>	<b>70</b>	<b>326</b>	<b>469</b>	<b>115</b>	<b>354</b>	<b>484</b>	<b>85</b>	<b>399</b>
1. Private Long-term (including all direct investment)	42	-	42	63	-	63	78	-	78
2. Private Short-term (other than direct investment)	1	-	1	-	-	-	-	2	-2
3. Local Government	7	-	7	46	-	46	97	-	97
4. Central Government	292	42	250	334	26	308	230	2	228
i. Long-term Loans	292	-	292	331	-	331	227	-	227
ii. Other Long-term Assets & Liabilities	-	9	-9	-	26	-26	3	-	3
iii. Other Short-term Assets & Liabilities	-	33	-33	3	-	3	-	2	-2
5. Central Monetary institutions	-	28	-28	26	79	-53	79	64	15
i. Accounts with IMF	-	2	-2	26	-	26	3	-	3
ii. Marketable Assets	-	20	-20	-	56	-56	76	-	76
iii. Deposits	-	6	-6	-	23	-23	-	52	-52
iv. Gold	-	-	-	-	-	-	-	-	-
v. Special Drawing Rights	-	-	-	-	-	-	-	12	-12
6. Other Monetary Institutions	54	-	54	-	10	-10	-	17	-17
i. Deposits	13	-	13	-	10	-10	-	16	-16
ii. Other Foreign Assets & Liabilities	41	-	41	-	-	-	-	1	-1
<b>E. Errors and Omissions (net)</b>	<b>12</b>	<b>-</b>	<b>12</b>	<b>-</b>	<b>31</b>	<b>-31</b>	<b>8</b>	<b>-</b>	<b>8</b>

## 7.1 Pakistan's Balance of Payments

Item	(Million Dollars)					
	FY71			FY 72		
	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>664</b>	<b>1,235</b>	<b>-571</b>	<b>723</b>	<b>1,259</b>	<b>-536</b>
1. Merchandise f.o.b.	536	931	-395	620	946	-327
2. Non-monetary Gold	20	-	20	-	-	-
3. Freight & Insurance on International Shipment	1	96	-95	1	84	-83
i. Freight	-	91	-91	-	78	-78
ii. Insurance	1	5	-4	1	6	-5
4. Other Transportation	30	37	-7	33	33	-
5. Travel	7	13	-6	9	15	-6
6. Investment Income	14	86	-72	11	73	-62
7. Government, not Included Elsewhere	38	59	-21	16	74	-59
8. Other services	18	13	4	35	35	-
i. Non-merchandise Insurance	1	3	-2	1	5	-4
ii. Others	17	10	6	34	30	4
<b>B. Transfer Payments</b>	<b>111</b>	<b>9</b>	<b>103</b>	<b>179</b>	<b>6</b>	<b>173</b>
1. Private	54	4	50	96	3	93
2. Central Government	57	5	52	83	3	80
<b>C. Allocation of SDRs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27</b>	<b>-</b>	<b>27</b>
<b>D. Capital and Monetary Gold</b>	<b>492</b>	<b>22</b>	<b>470</b>	<b>454</b>	<b>157</b>	<b>297</b>
1. Private Long-term						
(Including all direct investment)	73	-	73	70	-	70
2. Private Short-term						
(other than direct investment)	-	1	-1	1	-	1
3. Local Government	87	-	87	66	-	66
4. Central Government	264	-	264	194	14	180
i. Long-term Loans	225	-	225	194	-	194
ii. Other Long-term Assets & Liabilities	37	-	37	-	10	-10
iii. Other Short-term Assets & Liabilities	2	-	2	-	4	-4
5. Central Monetary institutions	65	18	47	111	134	-23
i. Accounts with IMF	-	15	-15	53	-	53
ii. Marketable Assets	11	-	11	58	-	58
iii. Deposits	54	-	54	-	111	-111
iv. Gold	-	1	-1	-	-	-
v. Special drawing Rights	-	2	-2	-	23	-23
6. Other Monetary Institutions	3	3	-	12	9	3
i. Deposits	3	-	3	-	9	-9
ii. Other Foreign Assets & Liabilities	-	3	-3	12	-	12
<b>E. Errors and Omissions (net)</b>	<b>-</b>	<b>2</b>	<b>-2</b>	<b>66</b>	<b>-</b>	<b>66</b>



## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY73			FY74			FY75		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>912</b>	<b>1,195</b>	<b>-283</b>	<b>1,238</b>	<b>1,937</b>	<b>-699</b>	<b>1,289</b>	<b>2,686</b>	<b>-1,397</b>
1. Merchandise f.o.b.	760	889	-129	1,020	1,493	-473	978	2,114	-1,137
2. Non-monetary Gold	-	-	-	-	-	-	-	-	-
3. Freight & Insurance on International Shipment	3	82	-78	2	154	-152	2	208	-206
i. Freight	-	76	-76	-	147	-147	-	198	-198
ii. Insurance	3	6	-3	2	7	-5	2	10	-8
4. Other Transportation	57	36	21	97	66	32	129	55	74
5. Travel	15	30	-15	20	35	-15	28	46	-18
6. Investment Income	17	102	-85	36	108	-72	37	135	-98
7. Government, not Included Elsewhere	38	33	4	28	45	-17	40	68	-28
8. Other Services	22	22	-1	35	36	-1	75	60	16
i. Non-merchandise Insurance	3	6	-3	2	2	-	1	4	-3
ii. Others	19	17	3	33	34	-	74	56	19
<b>B. Unrequited Transfers</b>	<b>182</b>	<b>6</b>	<b>176</b>	<b>223</b>	<b>5</b>	<b>218</b>	<b>338</b>	<b>5</b>	<b>333</b>
1. Private	147	1	146	151	1	150	230	1	229
2. Government	35	5	30	72	4	67	109	5	104
<b>C. Allocation of SDRs.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>D. Capital and Monetary Gold</b>	<b>376</b>	<b>279</b>	<b>97</b>	<b>636</b>	<b>149</b>	<b>487</b>	<b>1,295</b>	<b>246</b>	<b>1,049</b>
<b>a) Non-monetary Sector</b>	<b>351</b>	<b>104</b>	<b>247</b>	<b>452</b>	<b>113</b>	<b>339</b>	<b>1,062</b>	<b>153</b>	<b>909</b>
1. Private Long-term	57	47	10	101	43	58	145	49	96
i. Direct Investment	-	-	-	-	6	-6	24	9	15
ii. Other Long-term	-	-	-	-	-	-	-	-	-
iii. Loans	57	46	11	101	37	64	121	41	81
2. Private Short-term (Other than direct investment)	1	-	1	-	-	-	-	-	-
3. Local Governments	32	42	-10	106	37	69	124	35	88
4. Central Government	260	15	245	245	33	212	793	68	725
i. Long-term loans	217	15	202	237	26	211	679	66	613
ii. Other Long-term Assets & Liab.	11	-	11	8	-	8	-	2	-2
iii. Other Long-term Assets & Liab.	33	-	33	-	7	-7	115	-	115
<b>b) Monetary Sector</b>	<b>26</b>	<b>175</b>	<b>-149</b>	<b>184</b>	<b>36</b>	<b>148</b>	<b>233</b>	<b>93</b>	<b>140</b>
1. Central Monetary Institutions	13	169	-156	129	8	121	214	93	121
i. Accounts with IMF	-	2	-2	53	-	53	201	-	201
ii. Marketable Assets	-	38	-38	22	-	22	-	22	-22
iii. Deposits- Assets	-	121	-121	53	-	53	-	72	-72
- Liabilities	-	8	-8	-	8	-8	-	-	-
iv. Gold	-	-	-	-	-	-	-	-	-
v. Special Drawings Rights	13	-	13	1	-	1	13	-	13
2. Other Monetary Institutions	13	6	6	55	28	27	19	-	19
i. Deposits - Assets	13	-	13	-	28	-28	1	-	1
- Liabilities	-	6	-6	55	-	55	18	-	18
ii. Other Foreign Assets and Liab.	-	-	-	1	-	1	-	-	-
<b>E. Errors and Omissions (net)</b>	<b>10</b>	<b>-</b>	<b>10</b>	<b>-</b>	<b>5</b>	<b>-5</b>	<b>15</b>	<b>-</b>	<b>15</b>

## 7.1 Pakistan's Balance of Payments

Item	(Million Dollars)								
	FY76			FY77			FY78		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>1,461</b>	<b>2,760</b>	<b>-1,299</b>	<b>1,437</b>	<b>3,079</b>	<b>-1,642</b>	<b>1,688</b>	<b>3,514</b>	<b>-1,826</b>
1. Merchandise f.o.b.	1,162	2,139	-977	1,132	2,418	-1,286	1,283	2,752	-1,469
2. Non-monetary gold	1	-	1	-	-	-	4	-	4
3. Freight & insurance on international shipment	1	201	-200	2	229	-227	4	288	-284
i. Freight	-	192	-192	-	220	-220	2	279	-277
ii. Insurance	1	10	-9	2	9	-7	2	9	-7
4. Other transportation	125	60	66	127	50	77	133	67	66
5. Travel	35	59	-24	44	52	-8	70	53	17
6. Investment income	28	173	-145	33	202	-169	34	215	-181
7. Government, not included elsewhere	47	76	-29	38	79	-41	71	87	-16
8. Other services	60	52	8	61	49	12	89	52	37
i. Non-merchandise insurance	1	7	-6	1	11	-10	4	11	-7
ii. Others	59	45	14	60	38	22	85	41	44
<b>B. Unrequited Transfers</b>	<b>491</b>	<b>19</b>	<b>473</b>	<b>744</b>	<b>5</b>	<b>739</b>	<b>1,352</b>	<b>14</b>	<b>1,338</b>
1. Private	353	-	353	591	1	590	1,226	-	1,226
2. Government	138	18	120	153	4	149	126	14	112
<b>C. Allocation of SDRs.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>D. Capital and Monetary Gold</b>	<b>1,267</b>	<b>432</b>	<b>836</b>	<b>1,260</b>	<b>414</b>	<b>846</b>	<b>1,157</b>	<b>646</b>	<b>511</b>
<b>a) Non-monetary Sector</b>	<b>1,067</b>	<b>252</b>	<b>815</b>	<b>1,007</b>	<b>414</b>	<b>593</b>	<b>1,133</b>	<b>307</b>	<b>826</b>
1. Private Long-term	183	43	139	148	41	107	153	45	108
i. Direct Investment	31	8	23	18	14	4	36	2	34
ii. Other Long-term	23	5	19	7	5	2	26	13	13
iii. Loans	129	31	98	123	22	101	91	30	61
2. Private Short-term (Other than direct investment)	78	24	54	158	105	53	159	140	19
i. Short-term Credits	-	-	-	-	2	-2	1	4	-3
ii. Other	78	24	54	158	103	55	158	136	22
3. Local Governments	212	30	182	303	43	260	421	36	385
4. Central Government	593	154	439	398	225	173	400	86	314
i. Long-term Loans	593	105	489	398	128	270	239	86	153
ii. Other Long-term Assets & Liab.	-	3	-3	-	17	-17	52	-	52
iii. Other Long-term Assets & Liab.	-	47	-47	-	80	-80	109	-	109
<b>b) Monetary Sector</b>	<b>201</b>	<b>180</b>	<b>20</b>	<b>253</b>	<b>-</b>	<b>253</b>	<b>24</b>	<b>339</b>	<b>-315</b>
1. Central Monetary Institutions	157	180	-23	224	-	224	5	334	-329
i. Accounts with IMF	135	-	135	41	-	41	-	7	-7
ii. Marketable Assets	22	-	22	2	-	2	-	7	-7
iii. Deposits- Assets	-	142	-142	174	-	174	-	316	-316
- Liabilities	-	-	-	-	-	-	-	-	-
iv. Gold	-	1	-1	-	-	-	-	4	-4
v. Special Drawings Rights	-	37	-37	7	-	7	5	-	5
2. Other Monetary Institutions	44	-	44	29	-	29	19	5	14
i. Deposits - Assets	17	-	17	7	-	7	-	5	-5
- Liabilities	26	-	26	22	-	22	19	-	19
ii. Other Foreign Assets and Liab.	-	-	-	-	-	-	-	-	-
<b>E. Errors and Omissions (net)</b>	<b>-</b>	<b>9</b>	<b>-9</b>	<b>57</b>	<b>-</b>	<b>57</b>	<b>-</b>	<b>23</b>	<b>-23</b>

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY79			FY80			FY81		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>2,156</b>	<b>4,764</b>	<b>-2,608</b>	<b>3,007</b>	<b>6,043</b>	<b>-3,036</b>	<b>3,557</b>	<b>6,823</b>	<b>-3,266</b>
1. Merchandise f.o.b.	1,644	3,816	-2,172	2,341	4,857	-2,516	2,798	5,563	-2,765
2. Non-monetary Gold	2	-	2	-	-	-	13	-	13
3. Freight & Insurance on International Shipment	3	338	-335	4	430	-426	8	494	-486
i. Freight	-	328	-328	-	416	-416	-	483	-483
ii. Insurance	3	10	-7	4	14	-10	8	11	-3
4. Other Transportation	191	84	107	275	101	174	287	115	172
5. Travel	86	75	11	119	101	18	140	86	54
6. Investment income	46	279	-233	52	333	-281	95	356	-261
7. Government, not included elsewhere	79	111	-32	72	151	-79	80	136	-56
8. Other services	105	61	44	144	70	74	136	73	63
i. Non-merchandise Insurance	6	14	-8	5	10	-5	5	9	-4
ii. Others	99	47	52	139	60	79	131	64	67
<b>B. Unrequited Transfers</b>	<b>1,628</b>	<b>4</b>	<b>1,624</b>	<b>2,167</b>	<b>4</b>	<b>2,163</b>	<b>2,520</b>	<b>3</b>	<b>2,517</b>
1. Private	1,498	1	1,497	1,895	-	1,895	2,243	1	2,242
2. Government	130	3	127	272	4	268	277	2	275
<b>C. Allocation of SDRs.</b>	<b>38</b>	<b>-</b>	<b>38</b>	<b>39</b>	<b>-</b>	<b>39</b>	<b>37</b>	<b>-</b>	<b>37</b>
<b>D. Capital and Monetary Gold</b>	<b>1,570</b>	<b>605</b>	<b>965</b>	<b>1,888</b>	<b>1,070</b>	<b>818</b>	<b>1,819</b>	<b>1,068</b>	<b>751</b>
<b>a) Non-monetary Sector</b>	<b>1,226</b>	<b>446</b>	<b>780</b>	<b>1,823</b>	<b>553</b>	<b>1,270</b>	<b>1,436</b>	<b>640</b>	<b>796</b>
1. Private Long-term	185	61	124	234	95	139	308	101	207
i. Direct Investment	38	4	34	113	45	68	111	40	71
ii. Other Long-term	30	20	10	23	13	10	37	25	12
iii. Loans	117	37	80	98	37	61	160	36	124
2. Private Short-term (Other than direct investment)	196	156	40	214	179	35	322	269	53
3. Local Governments	-	-	-	-	-	-	-	-	-
4. Central Government	844	229	615	1374	279	1095	805	270	535
i. Long-term loans	710	181	529	1127	279	848	568	270	298
ii. Other Long-term Assets & Liab.	-	48	-48	213	-	213	84	-	84
iii. Other Long-term Assets & Liab.	134	-	134	34	-	34	153	-	153
<b>b) Monetary Sector</b>	<b>344</b>	<b>159</b>	<b>185</b>	<b>65</b>	<b>517</b>	<b>-452</b>	<b>382</b>	<b>428</b>	<b>-46</b>
1. Central Monetary Institutions	344	107	237	46	447	-401	315	425	-110
i. Accounts with IMF	-	85	-85	-	79	-79	315	-	315
ii. Marketable Assets	-	9	-9	39	-	39	-	41	-41
iii. Deposits- Assets	344	-	344	-	366	-366	-	331	-331
- Liabilities	-	-	-	-	-	-	-	-	-
iv. Gold	-	2	-2	-	2	-2	-	13	-13
v. Special Drawings Rights	-	11	-11	7	-	7	-	40	-40
2. Other Monetary Institutions	-	52	-52	19	70	-51	68	3	64
i. Deposits - Assets	-	29	-29	-	70	-70	68	-	68
- Liabilities	-	23	-23	19	-	19	-	3	-3
ii. Other Foreign Assets and Liab.	-	-	-	-	-	-	-	-	-
<b>E. Errors and Omissions (net)</b>	<b>-</b>	<b>19</b>	<b>-19</b>	<b>16</b>	<b>-</b>	<b>16</b>	<b>-</b>	<b>39</b>	<b>-39</b>

## 7.1 Pakistan's Balance of Payments

Item	(Million Dollars)								
	FY82			FY83			FY84		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>3,182</b>	<b>7,128</b>	<b>-3,946</b>	<b>3,537</b>	<b>7,129</b>	<b>-3,592</b>	<b>3,644</b>	<b>7,685</b>	<b>-4,041</b>
1. Merchandise f.o.b.	2,319	5,768	-3,449	2,627	5,616	-2,989	2,669	5,993	-3,324
2. Non-monetary Gold	-	-	-	6	-	6	-	-	-
3. Freight & Insurance on International Shipment	2	511	-509	3	490	-487	1	525	-524
i. Freight	-	498	-498	-	477	-477	-	512	-512
ii. Insurance	2	13	-11	3	13	-10	1	13	-12
4. Other Transportation	343	101	242	329	103	226	323	105	218
5. Travel	144	109	35	201	129	72	180	179	1
6. Investment income	130	450	-320	121	541	-420	196	638	-442
7. Government, not included	102	101	1	99	141	-42	98	131	-33
8. Other services	142	88	54	151	109	42	177	114	63
i. Non-merchandise	8	9	-1	5	14	-9	2	14	-12
ii. Others	134	79	55	146	95	51	175	100	75
<b>B. Unrequited Transfers</b>	<b>2,837</b>	<b>7</b>	<b>2,830</b>	<b>3,419</b>	<b>5</b>	<b>3,414</b>	<b>3,360</b>	<b>7</b>	<b>3,353</b>
1. Private	2,413	1	2,412	3,082	1	3,081	3,046	2	3,044
2. Government	424	6	418	337	4	333	314	5	309
<b>C. Allocation of SDRs.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>D. Capital and Monetary Gold</b>	<b>2,006</b>	<b>897</b>	<b>1,108</b>	<b>2,750</b>	<b>2,606</b>	<b>147</b>	<b>2,594</b>	<b>1,896</b>	<b>699</b>
<b>a) Non-monetary Sector</b>	<b>1,430</b>	<b>886</b>	<b>544</b>	<b>2,178</b>	<b>1,328</b>	<b>852</b>	<b>2,386</b>	<b>1,777</b>	<b>609</b>
1. Private Long-term	433	107	326	542	145	397	334	172	162
i. Direct Investment	163	41	122	96	70	26	110	67	43
ii. Other Long-term	35	35	-	56	40	16	60	70	-10
iii. Loans	235	31	204	390	35	355	164	35	129
2. Private Short-term (Other than direct investment)	529	491	38	1,005	729	276	1,210	1,107	103
3. Local Governments	-	-	-	-	-	-	-	-	-
4. Central Government	469	288	180	634	454	179	842	498	344
i. Long-term loans	469	273	196	631	395	236	753	498	254
ii. Other Long-term Assets & Liab.	-	9	-9	3	4	-1	6	-	6
iii. Other Long-term Assets & Liab.	-	7	-7	-	55	-55	84	-	84
<b>b) Monetary Sector</b>	<b>576</b>	<b>11</b>	<b>564</b>	<b>572</b>	<b>1278</b>	<b>-705</b>	<b>208</b>	<b>119</b>	<b>90</b>
1. Central Monetary Institutions	521	-	520	541	1206	-664	208	46	162
i. Accounts with IMF	355	-	355	411	-	411	-	46	-46
ii. Marketable Assets	17	-	17	108	40	68	30	-	30
iii. Deposits- Assets	114	-	114	0	1154	-1154	152	-	152
- Liabilities	-	-	-	1	-	1	-	-	-
iv. Gold	-	-	-	-	6	-6	-	-	-
v. Special Drawings Rights	35	-	35	21	5	16	26	-	26
2. Other Monetary Institutions	55	11	44	31	73	-42	-	72	-72
i. Deposits - Assets	-	11	-11	-	73	-73	-	47	-47
- Liabilities	55	-	55	31	-	31	-	25	-25
ii. Other Foreign Assets and Liab.	-	-	-	-	-	-	-	-	-
<b>E. Errors and Omissions (net)</b>	<b>-</b>	<b>15</b>	<b>-15</b>	<b>11</b>	<b>-</b>	<b>11</b>	<b>-</b>	<b>8</b>	<b>-8</b>

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY85			FY86			FY87		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods, Services and Income</b>	<b>3,398</b>	<b>7,765</b>	<b>-4,367</b>	<b>3,905</b>	<b>7,963</b>	<b>-4,058</b>	<b>4,511</b>	<b>7,787</b>	<b>-3,276</b>
1. Merchandise	2,457	6,009	-3,552	2,942	5,984	-3,042	3,498	5,792	-2,294
2. Shipment	38	522	-484	38	543	-505	44	499	-455
3. Other Transportation	331	144	187	339	162	177	357	169	188
4. Travel	171	199	-28	183	221	-38	172	235	-63
5. Investment Income	155	661	-506	112	752	-640	92	787	-695
i. IMF Service Charges	-	134	-134	-	122	-122	-	93	-93
ii. Interest-official Debt Servicing	-	325	-325	-	360	-360	-	431	-431
iii. Others	155	202	-47	112	270	-158	92	263	-171
6. Other Goods, Services & Income	246	230	16	291	301	-10	348	305	43
i. Official	95	134	-39	105	201	-96	144	177	-33
ii. Others	151	96	55	186	100	86	204	128	76
<b>B. Unrequited Transfers</b>	<b>3,099</b>	<b>12</b>	<b>3,087</b>	<b>3,318</b>	<b>18</b>	<b>3,300</b>	<b>2,977</b>	<b>27</b>	<b>2,950</b>
1. Private	2,688	1	2,687	2,828	6	2,822	2,572	15	2,557
2. Official	411	11	400	490	12	478	405	12	393
<b>C. Capital Account</b>	<b>1,273</b>	<b>979</b>	<b>294</b>	<b>2,236</b>	<b>1,018</b>	<b>1,218</b>	<b>1,913</b>	<b>1,330</b>	<b>583</b>
1. Direct Investment Abroad	7	-	7	6	-	6	-	-	-
2. Direct Investment in Pakistan	70	-	70	145	-	145	108	-	108
3. Portfolio Investment	23	-	23	164	-	164	85	-	85
4. Other Long-term Capital-Official-Sector	608	455	153	820	524	296	925	801	124
i. Assets	-	6	-6	-	9	-9	1	-	1
ii. Loans	606	449	157	818	515	303	924	722	202
iii. Other Liabilities	2	-	2	2	-	2	-	79	-79
5. Other Long-term Capital-Deposit Money Bank	1	-	1	-	-	-	86	16	70
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	-	-	-	-	-	-	84	16	68
iii. Other Liabilities	1	-	1	-	-	-	2	-	2
6. Other long-term capital-Other Sector	312	107	205	341	182	159	71	48	23
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	304	107	197	308	182	126	71	48	23
iii. Other Liabilities	8	-	8	33	-	33	-	-	-
7. Other short-term capital- Official- Sector	243	210	33	249	231	18	226	151	75
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	243	195	48	214	231	-17	218	151	67
iii. Other Liabilities	-	15	-15	35	-	35	8	-	8

## 7.1 Pakistan's Balance of Payments

Item	(Million Dollars)								
	FY85			FY86			FY87		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital-									
Deposit Money Banks	9	207	-198	505	81	424	412	269	143
i. Assets	-	143	-143	-	57	-57	-	189	-189
ii. Bilateral Balances- Assets	-	13	-13	-	24	-24	-	22	-22
iii. Bilateral Balances- Liabilities	9	-	9	1	-	1	9	-	9
iv. Liabilities Under Non- Resident	-	2	-2	8	-	8	-	58	-58
v. Other Liabilities	-	49	-49	496	-	496	403	-	403
9. Other short-term capital-Other Sector	-	-	-	6	-	6	-	45	-45
i. Assets	-	-	-	-	-	-	-	44	-44
ii. Loans	-	-	-	-	-	-	-	-	-
iii. Other Liabilities	-	-	-	6	-	6	-	1	-1
<b>D. Reserves</b>	<b>1,245</b>	<b>228</b>	<b>1,017</b>	<b>327</b>	<b>761</b>	<b>-434</b>	<b>293</b>	<b>557</b>	<b>-264</b>
<b>I. Assets</b>	<b>1,155</b>	<b>56</b>	<b>1,099</b>	<b>266</b>	<b>450</b>	<b>-184</b>	<b>293</b>	<b>199</b>	<b>94</b>
1. Monetary - Gold	15	15	-	67	67	-	195	195	-
i. Total Changes in Holdings	4	-	4	-	67	-67	-	195	-195
ii. Counterpart to Magnetization	11	-	11	11	-	11	3	-	3
iii. Counterpart to Valuation Changes	-	15	-15	56	-	56	192	-	192
2. Special Drawing Rights	-	2	-2	2	25	-23	14	-	14
i. Total Changes in Holdings	-	1	-1	-	25	-25	12	-	12
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	-	1	-1	2	-	2	2	-	2
3. Reserve Position in the Fund	3	3	-	90	-	90	-	-	-
i. Total Changes in Holdings	3	-	3	88	-	88	-	-	-
ii. Counterpart to Valuation Changes	-	3	-3	2	-	2	-	-	-
4. Foreign Exchange-Central Bank	1,074	36	1,038	96	309	-213	36	4	32
i. Total Changes in Holdings	1,074	-	1,074	-	309	-309	-	4	-4
ii. Counterpart to Valuation Changes	-	36	-36	96	-	96	36	-	36
5. Foreign Exchange-Deposit Money Bank	63	-	63	11	49	-38	48	-	48
i. Total Changes in Holdings	57	-	57	-	49	-49	41	-	41
ii. Counterpart to Valuation Changes	6	-	6	11	-	11	7	-	7
<b>II. Liabilities</b>	<b>90</b>	<b>172</b>	<b>-82</b>	<b>61</b>	<b>311</b>	<b>-250</b>	<b>-</b>	<b>358</b>	<b>-358</b>
Use of Fund Credit	90	172	-82	61	311	-250	-	358	-358
i. Total Changes in Holdings	90	-	90	61	-	61	-	200	-200
ii. Counterpart to Valuation Changes	-	172	-172	-	311	-311	-	158	-158
<b>E. Errors &amp; Omissions (Net)</b>	<b>-</b>	<b>31</b>	<b>-31</b>	<b>-</b>	<b>26</b>	<b>-26</b>	<b>7</b>	<b>-</b>	<b>7</b>

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY88			FY89			FY90		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods, Services and Income</b>	<b>5,332</b>	<b>9,270</b>	<b>-3,938</b>	<b>5,715</b>	<b>9,749</b>	<b>-4,034</b>	<b>6,324</b>	<b>10,425</b>	<b>-4,101</b>
1. Merchandise	4,362	6,919	-2,557	4,634	7,207	-2,573	4,926	7,411	-2,485
2. Shipment	46	602	-556	48	630	-582	48	642	-594
3. Other Transportation	294	181	113	280	220	60	610	533	77
4. Travel	158	315	-157	168	325	-157	148	399	-251
5. Investment Income	105	933	-828	138	1,013	-875	108	1,074	-966
i. IMF Service Charges	-	73	-73	-	67	-67	-	73	-73
ii. Interest-official Debt Servicing	-	490	-490	-	531	-531	-	563	-563
iii. Others	105	370	-265	138	415	-277	108	438	-330
6. Other Goods, Services & Income	367	320	47	447	354	93	484	366	118
i. Official	121	192	-71	181	204	-23	202	196	6
ii. Others	246	128	118	266	150	116	282	170	112
<b>B. Unrequited Transfers</b>	<b>2,798</b>	<b>22</b>	<b>2,776</b>	<b>2,728</b>	<b>41</b>	<b>2,687</b>	<b>2,777</b>	<b>29</b>	<b>2,748</b>
1. Private	2,264	8	2,256	2,116	16	2,100	2,222	12	2,210
2. Official	534	14	520	612	25	587	555	17	538
<b>C. Capital Account</b>	<b>2,408</b>	<b>1,356</b>	<b>1,052</b>	<b>3,238</b>	<b>1,838</b>	<b>1,400</b>	<b>3,433</b>	<b>1,658</b>	<b>1,775</b>
1. Direct Investment Abroad	-	18	-18	-	39	-39	-	12	-12
2. Direct Investment in Pakistan	162	-	162	209	-	209	216	-	216
3. Portfolio Investment	123	-	123	36	-	36	81	-	81
4. Other Long-term Capital-Official-Sector	1,159	802	357	1,880	749	1,131	1,675	782	893
i. Assets	-	12	-12	-	15	-15	-	7	-7
ii. Loans	1,159	714	445	1,880	706	1,174	1,675	757	918
iii. Other Liabilities	-	76	-76	-	28	-28	-	18	-18
5. Other Long-term Capital-Deposit Money Banks	114	20	94	138	23	115	86	25	61
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	111	20	91	138	23	115	85	25	60
iii. Other Liabilities	3	-	3	-	-	-	1	-	1
6. Other long-term capital-Other Sector	123	53	70	135	66	69	199	79	120
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	115	53	62	135	64	71	196	79	117
iii. Other Liabilities	8	-	8	-	2	-2	3	-	3
7. Other short-term capital- Official- Sector	515	262	253	628	716	-88	814	490	324
i. Assets	-	-	-	-	-	-	5	-	5
ii. Loans	493	262	231	573	716	-143	607	490	117
iii. Other Liabilities	22	-	22	55	-	55	202	-	202

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY88			FY89			FY90		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital-									
Deposit Money Banks	211	113	98	211	202	9	359	240	119
i. Assets	-	93	-93	-	139	-139	-	240	-240
ii. Bilateral Balances- Assets	46	-	46	-	63	-63	77	-	77
iii. Bilateral Balances- Liabilities	-	20	-20	5	-	5	9	-	9
iv. Liabilities Under Non- Resident	10	-	10	5	-	5	7	-	7
v. Other Liabilities	155	-	155	201	-	201	266	-	266
9. Other short-term capital-Other Sector	1	88	-87	1	43	-42	3	30	-27
i. Assets	-	88	-88	-	43	-43	-	30	-30
ii. Loans	-	-	-	-	-	-	-	-	-
iii. Other Liabilities	1	-	1	1	-	1	3	-	3
<b>D. Reserves</b>	<b>483</b>	<b>343</b>	<b>140</b>	<b>182</b>	<b>193</b>	<b>-11</b>	<b>61</b>	<b>438</b>	<b>-377</b>
<b>I. Assets</b>	<b>483</b>	<b>21</b>	<b>462</b>	<b>140</b>	<b>152</b>	<b>-12</b>	<b>61</b>	<b>308</b>	<b>-247</b>
1. Monetary - Gold	21	21	-	124	124	-	40	40	-
i. Total Changes in Holdings	18	-	18	122	-	122	40	-	40
ii. Counterpart to Magnetization	3	-	3	2	-	2	-	-	-
iii. Counterpart to Valuation Changes	-	21	-21	-	124	-124	-	40	-40
2. Special Drawing Rights	6	-	6	6	-	6	4	-	4
i. Total Changes in Holdings	5	-	5	5	-	5	4	-	4
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	1	-	1	1	-	1	-	-	-
3. Reserve Position in the Fund	-	-	-	-	-	-	-	-	-
i. Total Changes in Holdings	-	-	-	-	-	-	-	-	-
ii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
4. Foreign Exchange-Central Bank	445	-	445	7	26	-19	10	167	-157
i. Total Changes in Holdings	427	-	427	-	26	-26	-	167	-167
ii. Counterpart to Valuation Changes	18	-	18	7	-	7	10	-	10
5. Foreign Exchange-Deposit Money Bank	11	-	11	3	2	1	7	101	-94
i. Total Changes in Holding	8	-	8	-	2	-2	-	101	-101
ii. Counterpart to Valuation Changes	3	-	3	3	-	3	7	-	7
<b>II. Liabilities</b>	<b>-</b>	<b>322</b>	<b>-322</b>	<b>42</b>	<b>41</b>	<b>1</b>	<b>-</b>	<b>130</b>	<b>-130</b>
Use of Fund Credit	-	322	-322	42	41	1	-	130	-130
i. Total Changes in Holdings	-	271	-271	42	-	42	-	88	-88
ii. Counterpart to Valuation Changes	-	51	-51	-	41	-41	-	42	-42
<b>E. Errors &amp; Omissions (Net)</b>	<b>-</b>	<b>30</b>	<b>-30</b>	<b>-</b>	<b>42</b>	<b>-42</b>	<b>-</b>	<b>45</b>	<b>-45</b>



## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY91			FY92			FY93		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods, Services and Income</b>	<b>7,532</b>	<b>11,805</b>	<b>-4,273</b>	<b>8,343</b>	<b>12,803</b>	<b>-4,460</b>	<b>8,410</b>	<b>14,425</b>	<b>-6,015</b>
1. Merchandise	5,902	8,385	-2,483	6,762	8,998	-2,236	6,782	10,049	-3,267
2. Shipment	54	709	-655	57	734	-677	59	880	-821
3. Other Transportation	738	622	116	723	629	94	779	659	120
4. Travel	147	457	-310	141	659	-518	103	761	-658
5. Investment Income	82	1,242	-1,160	69	1,335	-1,266	71	1,569	-1,498
i. IMF Service Charges	-	63	-63	-	47	-47	-	44	-44
ii. Interest-official Debt Servicing	-	611	-611	-	666	-666	-	790	-790
iii. Others	82	568	-486	69	622	-553	71	735	-664
6. Other Goods, Services & Income	609	390	219	591	448	143	616	507	109
i. Official	244	205	39	279	251	28	219	259	-40
ii. Others	365	185	180	312	197	115	397	248	149
<b>B. Unrequited Transfers</b>	<b>2,766</b>	<b>51</b>	<b>2,715</b>	<b>3,604</b>	<b>40</b>	<b>3,564</b>	<b>2,728</b>	<b>40</b>	<b>2,688</b>
1. Private	2,118	16	2,102	3,128	14	3,114	2,348	21	2,327
2. Official	648	35	613	476	26	450	380	19	361
<b>C. Capital Account</b>	<b>3,805</b>	<b>2,175</b>	<b>1,630</b>	<b>3,883</b>	<b>2,823</b>	<b>1,060</b>	<b>5,869</b>	<b>3,157</b>	<b>2,712</b>
1. Direct Investment Abroad	-	7	-7	8	-	8	4	-	4
2. Direct Investment in Pakistan	246	-	246	335	-	335	306	-	306
3. Portfolio Investment	84	-	84	272	-	272	270	-	270
4. Other Long-term Capital-Official-Sector	1,410	795	615	1,889	850	1,039	2,224	1,450	774
i. Assets	10	-	10	-	6	-6	-	294	-294
ii. Loans	1,400	785	615	1,889	794	1,095	1,985	1,156	829
iii. Other Liabilities	-	10	-10	-	50	-50	239	-	239
5. Other Long-term Capital-Deposit Money Banks	73	16	57	82	24	58	113	14	99
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	70	16	54	82	19	63	112	14	98
iii. Other Liabilities	3	-	3	-	5	-5	1	-	1
6. Other long-term capital-Other Sector	237	107	130	625	237	388	991	286	705
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	230	107	123	604	237	367	708	286	422
iii. Other Liabilities	7	-	7	21	-	21	283	-	283
7. Other short-term capital- Official- Sector	1,090	650	440	634	1,234	-600	1,453	823	630
i. Assets	-	9	-9	-	34	-34	-	48	-48
ii. Loans	698	641	57	634	932	-298	1,048	775	273
iii. Other Liabilities	392	-	392	-	268	-268	405	-	405

## 7.1 Pakistan's Balance of Payments

Item	(Million Dollars)								
	FY91			FY92			FY93		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital- Deposit Money Banks	495	600	-105	1	416	-415	323	6	317
i. Assets	-	597	-597	-	189	-189	218	-	218
ii. Bilateral Balances- Assets	7	-	7	1	-	1	32	-	32
iii. Bilateral Balances- Liabilities	12	-	12	-	13	-13	-	6	-6
iv. Liabilities Under Non- Resident A/Cs	-	3	-3	-	-	-	11	-	11
v. Other Liabilities	476	-	476	-	214	-214	62	-	62
9. Other short-term capital-Other Sector	170	-	170	37	62	-25	185	578	-393
i. Assets	168	-	168	-	62	-62	-	578	-578
ii. Loans	-	-	-	-	-	-	-	-	-
iii. Other Liabilities	2	-	2	37	-	37	185	-	185
<b>D. Reserves</b>	<b>145</b>	<b>151</b>	<b>-6</b>	<b>420</b>	<b>550</b>	<b>-130</b>	<b>823</b>	<b>234</b>	<b>589</b>
<b>I. Assets</b>	<b>145</b>	<b>31</b>	<b>114</b>	<b>163</b>	<b>515</b>	<b>-352</b>	<b>691</b>	<b>179</b>	<b>512</b>
1. Monetary - Gold	31	31	-	49	49	-	73	73	-
i. Total Changes in Holdings	-	31	-31	24	-	24	-	73	-73
ii. Counterpart to Magnetization	-	-	-	25	-	25	8	-	8
iii. Counterpart to Valuation Changes	31	-	31	-	49	-49	65	-	65
2. Special Drawing Rights	-	-	-	1	1	-	-	2	-2
i. Total Changes in Holdings	-	-	-	-	1	-1	-	2	-2
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	-	-	-	1	-	1	-	-	-
3. Reserve Position in the Fund	-	-	-	-	-	-	-	-	-
i. Total Changes in Holdings	-	-	-	-	-	-	-	-	-
ii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
4. Foreign Exchange-Central Bank	71	-	71	34	465	-431	615	-	615
i. Total Changes in Holdings	50	-	50	-	465	-465	571	-	571
ii. Counterpart to Valuation Changes	21	-	21	34	-	34	44	-	44
5. Foreign Exchange-Deposit Money Bank	43	-	43	79	-	79	3	104	-101
i. Total Changes in Holdings	42	-	42	71	-	71	-	104	-104
ii. Counterpart to Valuation Changes	1	-	1	8	-	8	3	-	3
<b>II. Liabilities</b>	<b>-</b>	<b>120</b>	<b>-120</b>	<b>257</b>	<b>35</b>	<b>222</b>	<b>132</b>	<b>55</b>	<b>77</b>
Use of Fund Credit	-	120	-120	257	35	222	132	55	77
i. Total Changes in Holdings	-	83	-83	257	-	257	132	-	132
ii. Counterpart to Valuation Changes	-	37	-37	-	35	-35	-	55	-55
<b>E. Errors &amp; Omissions (Net)</b>	<b>-</b>	<b>66</b>	<b>-66</b>	<b>-</b>	<b>34</b>	<b>-34</b>	<b>26</b>	<b>-</b>	<b>26</b>

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY94			FY95			FY96		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods, Services and Income</b>	<b>8,405</b>	<b>12,760</b>	<b>-4,355</b>	<b>9,909</b>	<b>14,830</b>	<b>-4,921</b>	<b>10,411</b>	<b>17,364</b>	<b>-6,953</b>
1. Merchandise	6,685	8,685	-2,000	7,759	10,296	-2,537	8,311	12,015	-3,704
2. Shipment	58	784	-726	53	918	-865	55	1,045	-990
3. Other Transportation	767	667	100	783	655	128	751	702	49
4. Travel	108	390	-282	127	415	-288	105	609	-504
5. Investment Income	96	1,694	-1,598	182	1,953	-1,771	184	2,137	-1,953
i. IMF Service Charges	-	42	-42	-	50	-50	-	48	-48
ii. Interest-official Debt Servicing	-	818	-818	-	903	-903	-	949	-949
iii. Others	96	834	-738	182	1,000	-818	184	1,140	-956
6. Other Goods, Services & Income	691	540	151	1,005	593	412	1,005	856	149
i. Official	251	287	-36	504	314	190	457	526	-69
ii. Others	440	253	187	501	279	222	548	330	218
<b>B. Unrequited Transfers</b>	<b>2,737</b>	<b>33</b>	<b>2,704</b>	<b>2,805</b>	<b>47</b>	<b>2,758</b>	<b>2,662</b>	<b>57</b>	<b>2,605</b>
1. Private	2,413	23	2,390	2,467	30	2,437	2,413	35	2,378
2. Official	324	10	314	338	17	321	249	22	227
<b>C. Capital Account</b>	<b>6,473</b>	<b>3,316</b>	<b>3,157</b>	<b>6,759</b>	<b>4,283</b>	<b>2,476</b>	<b>7,616</b>	<b>3,648</b>	<b>3,968</b>
1. Direct Investment Abroad	6	-	6	-	3	-3	4	-	4
2. Direct Investment in Pakistan	354	-	354	442	-	442	1,102	-	1,102
3. Portfolio Investment	339	-	339	1,280	-	1,280	309	-	309
4. Other Long-term Capital-Official-Sector	2,156	1,335	821	2,238	1,487	751	2,469	1,631	838
i. Assets	-	5	-5	-	6	-6	119	-	119
ii. Loans	2,156	1,293	863	2,238	1,455	783	2,350	1,503	847
iii. Other Liabilities	-	37	-37	-	26	-26	-	128	-128
5. Other Long-term Capital-Deposit Money Banks	55	21	34	59	13	46	14	40	-26
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	55	18	37	58	13	45	14	35	-21
iii. Other Liabilities	-	3	-3	1	-	1	-	5	-5
6. Other long-term capital-Other Sector	1,098	413	685	627	572	55	768	519	249
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	672	413	259	612	572	40	759	519	240
iii. Other Liabilities	426	-	426	15	-	15	9	-	9
7. Other short-term capital- Official- Sector	1,683	1,355	328	1,799	1,989	-190	1,621	1,276	345
i. Assets	6	-	6	43	-	43	16	-	16
ii. Loans	1,677	1,255	422	1,756	1,487	269	1,467	1,276	191
iii. Other Liabilities	-	100	-100	-	502	-502	138	-	138

## 7.1 Pakistan's Balance of Payments

Item	(Million Dollars)								
	FY94			FY95			FY96		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital- Deposit Money Banks	500	161	339	103	204	-101	738	2	736
i. Assets	-	161	-161	-	162	-162	185	-	185
ii. Bilateral Balances- Assets	34	-	34	11	-	11	1	-	1
iii. Bilateral Balances- Liabilities	9	-	9	32	-	32	-	2	-2
iv. Liabilities Under Non- Resident A/Cs	44	-	44	-	42	-42	26	-	26
v. Other Liabilities	413	-	413	60	-	60	526	-	526
9. Other short-term capital-Other Sector	282	31	251	211	15	196	591	180	411
i. Assets	-	31	-31	-	15	-15	-	180	-180
ii. Loans	-	-	-	-	-	-	55	-	55
iii. Other Liabilities	282	-	282	211	-	211	536	-	536
<b>D. Reserves</b>	<b>465</b>	<b>2,050</b>	<b>-1,585</b>	<b>294</b>	<b>532</b>	<b>-238</b>	<b>765</b>	<b>334</b>	<b>431</b>
<b>I. Assets</b>	<b>89</b>	<b>1,971</b>	<b>-1,882</b>	<b>115</b>	<b>448</b>	<b>-333</b>	<b>697</b>	<b>302</b>	<b>395</b>
1. Monetary - Gold	27	27	-	9	9	-	7	7	-
i. Total Changes in Holdings	-	27	-27	6	-	6	7	-	7
ii. Counterpart to Magnetization	-	-	-	3	-	3	-	-	-
iii. Counterpart to Valuation Changes	27	-	27	-	9	-9	-	7	-7
2. Special Drawing Rights	4	-	4	-	2	-2	2	1	1
i. Total Changes in Holding	3	-	3	-	2	-2	2	-	2
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	1	-	1	-	-	-	-	1	-1
3. Reserve Position in the Fund	-	-	-	-	-	-	-	-	-
i. Total Changes in Holdings	-	-	-	-	-	-	-	-	-
ii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
4. Foreign Exchange-Central Bank	48	1,840	-1,792	47	437	-390	688	65	623
i. Total Changes in Holdings	-	1,840	-1,840	-	437	-437	688	-	688
ii. Counterpart to Valuation Changes	48	-	48	47	-	47	-	65	-65
5. Foreign Exchange-Deposit Money Bank	10	104	-94	59	-	59	-	229	-229
i. Total Changes in Holding	-	104	-104	47	-	47	-	218	-218
ii. Counterpart to Valuation Changes	10	-	10	12	-	12	-	11	-11
<b>II. Liabilities</b>	<b>376</b>	<b>79</b>	<b>297</b>	<b>179</b>	<b>84</b>	<b>95</b>	<b>68</b>	<b>32</b>	<b>36</b>
Use of Fund Credit	376	79	297	179	84	95	68	32	36
i. Total Changes in Holdings	376	-	376	179	-	179	68	-	68
ii. Counterpart to Valuation Changes	-	79	-79	-	84	-84	-	32	-32
<b>E. Errors &amp; Omissions (Net)</b>	<b>79</b>	<b>-</b>	<b>79</b>	<b>-</b>	<b>75</b>	<b>-75</b>	<b>-</b>	<b>51</b>	<b>-51</b>

## 7.1 Pakistan's Balance of Payments

Item	(Million Dollars)								
	FY97			FY98			FY99		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods, Services and Income</b>	<b>9,936</b>	<b>16,740</b>	<b>-6,804</b>	<b>10,142</b>	<b>15,273</b>	<b>-5,131</b>	<b>8,937</b>	<b>13,640</b>	<b>-4,703</b>
1. Merchandise	8,096	11,241	-3,145	8,434	10,301	-1,867	7,528	9,613	-2,085
2. Shipment	50	978	-928	48	921	-873	41	844	-803
3. Other Transportation	752	739	13	756	680	76	640	530	110
4. Travel	103	644	-541	100	379	-279	69	191	-122
5. Investment Income	155	2,322	-2,167	124	2,454	-2,330	95	1,903	-1,808
i. IMF Service Charges	-	47	-47	-	42	-42	-	44	-44
ii. Interest-official Debt Servicing	-	916	-916	-	915	-915	-	905	-905
iii. Others	155	1,359	-1,204	124	1,497	-1,373	95	954	-859
6. Other Goods, Services & Income	780	816	-36	680	538	142	564	559	5
i. Official	214	488	-274	139	244	-105	102	270	-168
ii. Others	566	328	238	541	294	247	462	289	173
<b>B. Unrequited Transfers</b>	<b>3,296</b>	<b>49</b>	<b>3,247</b>	<b>3,449</b>	<b>19</b>	<b>3,430</b>	<b>2,874</b>	<b>37</b>	<b>2,837</b>
1. Private	2,990	32	2,958	3,225	15	3,210	2,307	33	2,274
2. Official	306	17	289	224	4	220	567	4	563
<b>C. Capital Account</b>	<b>7,008</b>	<b>4,549</b>	<b>2,459</b>	<b>6,178</b>	<b>5,217</b>	<b>961</b>	<b>4,185</b>	<b>6,453</b>	<b>-2,268</b>
1. Direct Investment Abroad	18	-	18	-	29	-29	-	44	-44
2. Direct Investment in Pakistan	682	-	682	601	-	601	472	-	472
3. Portfolio Investment	677	-	677	34	-	34	142	-	142
4. Other Long-term Capital-Official-Sector	2,042	1,606	436	2,623	1,753	870	2,868	2,061	807
i. Assets	51	-	51	55	-	55	-	23	-23
ii. Loans	1,991	1,592	399	2,568	1,724	844	2,289	2,038	251
iii. Other Liabilities	-	14	-14	-	29	-29	579	-	579
5. Other Long-term Capital-Deposit Money Banks	12	32	-20	51	18	33	-	-	-
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	5	32	-27	49	18	31	-	-	-
iii. Other Liabilities	7	-	7	2	-	2	-	-	-
6. Other long-term capital-Other Sector	895	550	345	797	1,006	-209	446	436	10
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	675	550	125	797	573	224	195	436	-241
iii. Other Liabilities	220	-	220	-	433	-433	251	-	251
7. Other short-term capital- Official- Sector	1,960	1,828	132	1,859	1,250	609	211	1,499	-1,288
i. Assets	-	18	-18	-	39	-39	-	51	-51
ii. Loans	1,714	1,810	-96	1,601	1,211	390	211	1,074	-863
iii. Other Liabilities	246	-	246	258	-	258	-	374	-374

## 7.1 Pakistan's Balance of Payments

Item	(Million Dollars)								
	FY97			FY98			FY99		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital- Deposit Money Banks	47	503	-456	213	508	-295	46	1,361	-1,315
i. Assets	-	123	-123	213	-	213	46	-	46
ii. Bilateral Balances- Assets	-	-	-	-	-	-	-	-	-
iii. Bilateral Balances- Liabilities	-	-	-	-	-	-	-	-	-
iv. Liabilities Under Non- Resident A/Cs	47	-	47	-	29	-29	-	-	-
v. Other Liabilities	-	380	-380	-	479	-479	-	1,361	-1,361
9. Other short-term capital-Other Sector	675	30	645	-	653	-653	-	1,052	-1,052
i. Assets	26	-	26	-	596	-596	-	6	-6
ii. Loans	-	30	-30	-	25	-25	-	-	-
iii. Other Liabilities	649	-	649	-	32	-32	-	1,046	-1,046
<b>D. Reserves</b>	<b>1,295</b>	<b>263</b>	<b>1,032</b>	<b>495</b>	<b>189</b>	<b>306</b>	<b>493</b>	<b>1,317</b>	<b>-824</b>
<b>I. Assets</b>	<b>1,295</b>	<b>96</b>	<b>1,199</b>	<b>288</b>	<b>140</b>	<b>148</b>	<b>8</b>	<b>1,262</b>	<b>-1,254</b>
1. Monetary - Gold	96	96	-	79	79	-	6	6	-
i. Total Changes in Holdings	93	-	93	76	-	76	3	-	3
ii. Counterpart to Magnetization	3	-	3	3	-	3	3	-	3
iii. Counterpart to Valuation Changes	-	96	-96	-	79	-79	-	6	-6
2. Special Drawing Rights	1	-	1	-	-	-	2	-	2
i. Total Changes in Holdings	1	-	1	-	-	-	2	-	2
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
3. Reserve Position in the Fund	-	-	-	-	-	-	-	-	-
i. Total Changes in Holdings	-	-	-	-	-	-	-	-	-
ii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
4. Foreign Exchange-Central Bank	925	-	925	209	15	194	-	809	-809
i. Total Changes in Holdings	911	-	911	209	-	209	-	808	-808
ii. Counterpart to Valuation Changes	14	-	14	-	15	-15	-	1	-1
5. Foreign Exchange-Deposit Money Bank	273	-	273	-	46	-46	-	447	-447
i. Total Changes in Holding	266	-	266	-	46	-46	-	447	-447
ii. Counterpart to Valuation Changes	7	-	7	-	-	-	-	-	-
<b>II. Liabilities</b>	<b>-</b>	<b>167</b>	<b>-167</b>	<b>207</b>	<b>49</b>	<b>158</b>	<b>485</b>	<b>55</b>	<b>430</b>
Use of Fund Credit	-	167	-167	207	49	158	485	55	430
i. Total Changes in Holdings	-	104	-104	207	-	207	485	-	485
ii. Counterpart to Valuation Changes	-	63	-63	-	49	-49	-	55	-55
<b>E. Errors &amp; Omissions (Net)</b>	<b>66</b>	<b>-</b>	<b>66</b>	<b>-</b>	<b>-</b>	<b>434</b>	<b>992</b>	<b>-</b>	<b>992</b>
<b>F. Exceptional Financing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,966</b>	<b>-</b>	<b>3,966</b>

## 7.1 Pakistan's Balance of Payments

Item	(Million Dollars)								
	FY00			FY01			FY02		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods, Services and Income</b>	<b>9,691</b>	<b>13,897</b>	<b>-4,206</b>	<b>10,397</b>	<b>14,808</b>	<b>-4,411</b>	<b>11,167</b>	<b>14,078</b>	<b>-2,911</b>
1. Merchandise	8,190	9,602	-1,412	8,933	10,202	-1,269	9,140	9,434	-294
2. Shipment	51	802	-751	57	877	-820	69	809	-740
3. Other Transportation	735	664	71	771	710	61	754	651	103
4. Travel	76	218	-142	85	265	-180	100	247	-147
5. Investment Income	117	2,135	-2,018	113	2,274	-2,161	111	2,430	-2,319
i. IMF Service Charges	-	60	-60	-	60	-60	-	53	-53
ii. Interest-official Debt Servicing	-	987	-987	-	969	-969	-	1,001	-1,001
iii. Others	117	1,088	-971	113	1,245	-1,132	111	1,376	-1,265
6. Other Goods, Services & Income	522	476	46	438	480	-42	993	507	486
i. Official	110	166	-56	94	130	-36	564	115	449
ii. Others	412	310	102	344	350	-6	429	392	37
<b>B. Unrequited Transfers</b>	<b>4,034</b>	<b>45</b>	<b>3,989</b>	<b>4,782</b>	<b>45</b>	<b>4,737</b>	<b>5,789</b>	<b>45</b>	<b>5,744</b>
1. Private	3,094	31	3,063	3,940	42	3,898	4,289	40	4,249
2. Official	940	14	926	842	3	839	1,500	5	1,495
<b>C. Capital Account</b>	<b>2,218</b>	<b>6,397</b>	<b>-4,179</b>	<b>2,932</b>	<b>3,575</b>	<b>-643</b>	<b>3,271</b>	<b>4,378</b>	<b>-1,107</b>
1. Direct Investment Abroad	1	-	1	-	37	-37	-	2	-2
2. Direct Investment in Pakistan	472	-	472	323	-	323	485	-	485
3. Portfolio Investment	-	550	-550	-	141	-141	-	491	-491
4. Other Long-term Capital-Official-Sector	1,304	1,982	-678	1,463	2,063	-600	1,496	1,534	-38
i. Assets	-	-	-	-	-	-	80	-	80
ii. Loans	1,304	1,967	-663	1,463	1,795	-332	1,416	1,513	-97
iii. Other Liabilities	-	15	-15	-	268	-268	-	21	-21
5. Other Long-term Capital-Deposit Money Banks	-	2	-2	-	2	-2	-	1	-1
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	-	-	-	-	-	-	-	-	-
iii. Other Liabilities	-	2	-2	-	2	-2	-	1	-1
6. Other long-term capital-Other Sector	324	591	-267	283	495	-212	185	836	-651
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	167	591	-424	191	495	-304	185	530	-345
iii. Other Liabilities	157	-	157	92	-	92	-	306	-306
7. Other short-term capital- Official- Sector	117	491	-374	762	424	338	872	1,314	-442
i. Assets	-	18	-18	-	59	-59	47	-	47
ii. Loans	117	338	-221	762	331	431	825	1,159	-334
iii. Other Liabilities	-	135	-135	-	34	-34	-	155	-155

## 7.1 Pakistan's Balance of Payments

Item	(Million Dollars)								
	FY00			FY01			FY02		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital- Deposit Money Banks	-	1,829	-1,829	29	48	-19	4	146	-142
i. Assets	-	127	-127	29	-	29	-	53	-53
ii. Bilateral Balances- Assets	-	-	-	-	-	-	-	-	-
iii. Bilateral Balances- Liabilities	-	-	-	-	-	-	-	-	-
iv. Liabilities Under Non- Resident A/Cs	-	38	-38	-	-	-	4	-	4
v. Other Liabilities	-	1,664	-1,664	-	48	-48	-	93	-93
9. Other short-term capital-Other Sector	-	952	-952	72	365	-293	229	54	175
i. Assets	-	305	-305	-	261	-261	162	-	162
ii. Loans	-	-	-	72	17	55	-	54	-54
iii. Other Liabilities	-	647	-647	-	87	-87	67	-	67
<b>D. Reserves</b>	<b>447</b>	<b>519</b>	<b>-72</b>	<b>284</b>	<b>1,285</b>	<b>-1,001</b>	<b>380</b>	<b>3,172</b>	<b>-2,792</b>
<b>I. Assets</b>	<b>447</b>	<b>239</b>	<b>208</b>	<b>79</b>	<b>1,164</b>	<b>-1,085</b>	<b>70</b>	<b>3,152</b>	<b>-3,082</b>
1. Monetary - Gold	66	66	-	74	74	-	64	64	-
i. Total Changes in Holdings	-	66	-66	-	74	-74	-	64	-64
ii. Counterpart to Magnetization	1	-	1	-	-	-	1	-	1
iii. Counterpart to Valuation Changes	65	-	65	74	-	74	63	-	63
2. Special Drawing Rights	-	-	-	4	3	1	-	4	-4
i. Total Changes in Holdings	-	-	-	-	3	-3	-	4	-4
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	-	-	-	4	-	4	-	-	-
3. Reserve Position in the Fund	-	-	-	-	-	-	-	-	-
i. Total Changes in Holdings	-	-	-	-	-	-	-	-	-
ii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
4. Foreign Exchange-Central Bank	381	2	379	-	727	-727	5	2,718	-2,713
i. Total Changes in Holdings	381	-	381	-	726	-726	-	2,718	-2,718
ii. Counterpart to Valuation Changes	-	2	-2	-	1	-1	5	-	5
5. Foreign Exchange-Deposit Money Bank	-	171	-171	1	360	-359	1	366	-365
i. Total Changes in Holding	-	171	-171	-	360	-360	-	366	-366
ii. Counterpart to Valuation Changes	-	-	-	1	-	1	1	-	1
<b>II. Liabilities</b>	<b>-</b>	<b>280</b>	<b>-280</b>	<b>205</b>	<b>121</b>	<b>84</b>	<b>310</b>	<b>20</b>	<b>290</b>
Use of Fund Credit	-	280	-280	205	121	84	310	20	290
i. Total Changes in Holdings	-	195	-195	205	-	205	310	-	310
ii. Counterpart to Valuation Changes	-	85	-85	-	121	-121	-	20	-20
<b>E. Errors &amp; Omissions (Net)</b>	<b>503</b>	<b>-</b>	<b>503</b>	<b>626</b>	<b>-</b>	<b>626</b>	<b>928</b>	<b>-</b>	<b>928</b>
<b>F. Exceptional Financing</b>	<b>3,965</b>	<b>-</b>	<b>3,965</b>	<b>692</b>	<b>-</b>	<b>692</b>	<b>138</b>	<b>-</b>	<b>138</b>



## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY 03			FY 04		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current Account</b>	<b>20,570</b>	<b>16,500</b>	<b>4,070</b>	<b>22,003</b>	<b>20,192</b>	<b>1,811</b>
<b>A. Goods and services</b>	<b>13,686</b>	<b>14,047</b>	<b>-361</b>	<b>15,103</b>	<b>17,698</b>	<b>-2,595</b>
<b>a. Goods</b>	<b>10,974</b>	<b>11,333</b>	<b>-359</b>	<b>12,459</b>	<b>13,738</b>	<b>-1,279</b>
1. General merchandise	10,889	11,333	-444	12,396	13,604	-1,208
2. Goods for processing	-	-	-	-	-	-
3. Repairs on goods	-	-	-	1	20	-19
4. Goods procured in ports by carriers	85	-	85	62	114	-52
5. No monetary gold	-	-	-	-	-	-
<b>b. Services</b>	<b>2,712</b>	<b>2,714</b>	<b>-2</b>	<b>2,644</b>	<b>3,960</b>	<b>-1,316</b>
1. Transportation	808	1,519	-711	864	1,754	-890
1.1 Passenger	521	238	283	512	274	238
1.2 Freight	109	938	-829	127	1,183	-1,056
1.3 Other	178	343	-165	225	297	-72
2. Travel	92	494	-402	164	1,198	-1,034
2.1 Business	-	1	-1	1	55	-54
2.2 Personal	92	493	-401	163	1,143	-980
3. Communications services	275	45	230	204	38	166
4. Construction services	-	-	-	12	18	-6
5. Insurance services	21	72	-51	19	81	-62
6. Financial services	17	65	-48	21	77	-56
7. Computer and information services	23	-	23	41	12	29
8. Royalties and license fees	8	23	-15	10	47	-37
9. Other business services	281	323	-42	202	534	-332
10. Personal, cultural, and recreational services	-	-	-	1	-	1
11. Government services, n.i.e.	1,187	173	1,014	1,106	201	905
<b>B. Income</b>	<b>170</b>	<b>2,381</b>	<b>-2,211</b>	<b>187</b>	<b>2,394</b>	<b>-2,207</b>
1. Compensation of employees	-	-	-	2	1	1
2. Investment income	170	2,381	-2,211	185	2,393	-2,208
2.1 Direct investment	2	990	-988	13	1,228	-1,215
2.1.1 Income on equity	2	990	-988	13	1,228	-1,215
2.1.2 Income on debt (interest)	-	-	-	-	-	-
2.2 Portfolio investment	3	226	-223	6	207	-201
2.2.1 Income on equity (dividends)	3	114	-111	1	109	-108
2.2.2 Income on debt (interest)	-	112	-112	5	98	-93
2.3 Other investment	165	1,165	-1,000	166	958	-792
2.3.1. Monetary authorities	123	64	59	117	43	74
2.3.2. General government	-	864	-864	-	687	-687
2.3.3. Banks	39	44	-5	35	38	-3
2.3.4. Others	3	193	-190	14	190	-176
<b>C. Current transfers</b>	<b>6,714</b>	<b>72</b>	<b>6,642</b>	<b>6,713</b>	<b>100</b>	<b>6,613</b>
1. General government	918	13	905	549	38	511
2. Other sectors	5,796	59	5,737	6,164	62	6,102
<b>2. Capital And Financial Account</b>	<b>5,078</b>	<b>10,291</b>	<b>-5,213</b>	<b>3,105</b>	<b>5,083</b>	<b>-1,978</b>
<b>A. Capital account</b>	<b>1,133</b>	<b>-</b>	<b>1,133</b>	<b>85</b>	<b>3</b>	<b>82</b>
1. Capital transfers	1,133	-	1,133	85	3	82
1.1 General government	1,133	-	1,133	70	2	68
1.1.1 Debt forgiveness	1,000	-	1,000	-	-	-
1.1.2 Other	133	-	133	70	2	68
1.2 Other sectors	-	-	-	15	1	14
2. Acquisitions/disposal of non-produced non-financial Assets	-	-	-	-	-	-

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY 03			FY 04		
	Credit	Debit	Net	Credit	Debit	Net
<b>B. Financial account</b>	<b>3,945</b>	<b>10,291</b>	<b>-6,346</b>	<b>3,020</b>	<b>5,080</b>	<b>-2,060</b>
1. Direct investment	798	27	771	951	45	906
1.1 Abroad	-	27	-27	-	45	-45
1.2 In reporting economy	798	-	798	951	-	951
2. Portfolio investment	-	239	-239	314	-	314
2.1 Assets	-	-	-	3	-	3
2.2 Liabilities	-	239	-239	311	-	311
3. Other investment	3,147	4,099	-952	1,614	4,595	-2,981
3.1 Assets	676	227	449	3	672	-669
3.1.1 Trade credits	-	173	-173	-	335	-335
3.1.2 Loans	-	-	-	-	-	-
3.1.2.1 Long-term	-	-	-	-	-	-
3.1.2.1 Short-term	-	-	-	-	-	-
3.1.3 Currency and deposits	665	29	636	2	217	-215
3.1.3.1 Monetary authorities	-	-	-	-	-	-
3.1.3.2 General government	-	-	-	2	-	2
3.1.3.3 Banks	665	-	665	-	100	-100
3.1.3.4 Other sectors	-	29	-29	-	117	-117
3.1.4 Other assets	11	25	-14	1	120	-119
3.1.4.1. Monetary authority	-	-	-	-	-	-
3.1.4.2. General government	11	-	11	1	-	1
3.1.4.3. Banks.	-	25	-25	-	120	-120
3.1.4.4. Other sectors.	-	-	-	-	-	-
3.2 Liabilities	2,471	3,872	-1,401	1,611	3,923	-2,312
3.2.1 Trade credits	-	-	-	-	-	-
3.2.2 Loans	1,876	3,451	-1,575	1,481	3,783	-2,302
3.2.2.1 Use of Fund Credit & loan from the Fund	52	-	52	-	427	-427
3.2.2.2 General government	1,389	2,788	-1,399	978	2,744	-1,766
3.2.2.2.1 Long-term	1,202	2,421	-1,219	970	2,419	-1,449
3.2.2.2.2 Short-term	187	367	-180	8	325	-317
3.2.2.3 Banks.	-	-	-	-	-	-
3.2.2.3.1 Long-term	-	-	-	-	-	-
3.2.2.3.2 Short-term	-	-	-	-	-	-
3.2.2.4 Other sectors	435	663	-228	503	612	-109
3.2.2.4.1 Long-term	350	577	-227	503	612	-109
3.2.2.4.2 Short-term	85	86	-1	-	-	-
3.2.3 Currency and deposits	556	1	555	11	37	-26
3.2.3.1 Monetary authorities	-	1	-1	2	-	2
3.2.3.2 General government	-	-	-	-	5	-5
3.2.3.3 Banks	6	-	6	9	-	9
3.2.3.4 Other sector	550	-	550	-	32	-32
3.2.4 Other liabilities	39	420	-381	119	103	16
3.2.4.1 Monetary authority	-	50	-50	-	-	-
3.2.4.1.1 Long-term	-	-	-	-	-	-
3.2.4.1.2 Short-term	-	50	-50	-	-	-
3.2.4.2 General government	1	21	-20	1	22	-21
3.2.4.2.1 Long-term	-	21	-21	-	22	-22
3.2.4.2.2 Short-term	1	-	1	1	-	1
3.2.4.3 Banks	38	8	30	90	24	66
3.2.4.3.1 Long-term	-	8	-8	-	24	-24
3.2.4.3.2 Short-term	38	-	38	90	-	90
3.2.4.4 Other sectors	-	341	-341	28	57	-29
3.2.4.4.1 Long-term	-	333	-333	-	57	-57
3.2.4.4.2 Short-term	-	8	-8	28	-	28
4. Official reserve assets	-	5,926	-5,926	141	440	-299
4.1 Monetary gold	-	-	-	-	-	-
4.2 SDRs	-	233	-233	18	-	18
4.3 Reserve position in the Fund	-	-	-	-	-	-
4.4 Foreign currency reserves (in convertible currencies)	-	5,678	-5,678	-	440	-440
4.5 Other Claim	-	15	-15	123	-	123
<b>3. Errors and Omissions</b>	<b>523</b>	<b>-</b>	<b>523</b>	<b>222</b>	<b>-</b>	<b>222</b>
<b>4. Exceptional Financing</b>	<b>620</b>	<b>-</b>	<b>620</b>	<b>-</b>	<b>55</b>	<b>-55</b>

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY 05			FY 06		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current Account</b>	<b>27,006</b>	<b>28,540</b>	<b>-1,534</b>	<b>31,761</b>	<b>36,751</b>	<b>-4,990</b>
<b>A. Goods and services</b>	<b>17,801</b>	<b>25,608</b>	<b>-7,807</b>	<b>20,322</b>	<b>33,193</b>	<b>-12,871</b>
<b>a. Goods</b>	<b>14,482</b>	<b>18,996</b>	<b>-4,514</b>	<b>16,553</b>	<b>24,994</b>	<b>-8,441</b>
1. General merchandise	14,401	18,753	-4,352	16,388	24,624	-8,236
2. Goods for processing	-	-	-	-	-	-
3. Repairs on goods	5	65	-60	1	101	-100
4. Goods procured in ports by carriers	76	178	-102	164	269	-105
5. No monetary gold	-	-	-	-	-	-
<b>b. Services</b>	<b>3,319</b>	<b>6,612</b>	<b>-3,293</b>	<b>3,769</b>	<b>8,199</b>	<b>-4,430</b>
1. Transportation	1,062	2,280	-1,218	1,080	2,863	-1,783
1.1 Passenger	636	404	232	656	453	203
1.2 Freight	112	1,617	-1,505	124	2,083	-1,959
1.3 Other	314	259	55	300	327	-27
2. Travel	177	1,172	-995	216	1,411	-1,195
2.1 Business	6	169	-163	8	57	-49
2.2 Personal	171	1,003	-832	208	1,354	-1,146
3. Communications services	331	59	272	198	101	97
4. Construction services	24	6	18	16	143	-127
5. Insurance services	25	101	-76	29	131	-102
6. Financial services	39	77	-38	70	133	-63
7. Computer and information services	47	27	20	72	44	28
8. Royalties and license fees	13	107	-94	33	99	-66
9. Other business services	285	2,502	-2,217	391	2,953	-2,562
10. Personal, cultural, and recreational services	1	7	-6	1	6	-5
11. Government services, n.i.e.	1,315	274	1,041	1,663	315	1,348
<b>B. Income</b>	<b>437</b>	<b>2,823</b>	<b>-2,386</b>	<b>784</b>	<b>3,451</b>	<b>-2,667</b>
1. Compensation of employees	2	1	1	6	1	5
2. Investment income	435	2,822	-2,387	778	3,450	-2,672
2.1 Direct investment	18	1,640	-1,622	39	2,115	-2,076
2.1.1 Income on equity	18	1,640	-1,622	39	2,115	-2,076
2.1.2 Income on debt (interest)	-	-	-	-	-	-
2.2 Portfolio investment	193	347	-154	357	450	-93
2.2.1 Income on equity (dividends)	7	146	-139	2	88	-86
2.2.2 Income on debt (interest)	186	201	-15	355	362	-7
2.3 Other investment	224	835	-611	382	885	-503
2.3.1. Monetary authorities	155	44	111	268	50	218
2.3.2. General government	-	636	-636	-	652	-652
2.3.3. Banks	45	31	14	60	50	10
2.3.4. Others	24	124	-100	54	133	-79
<b>C. Current transfers</b>	<b>8,768</b>	<b>109</b>	<b>8,659</b>	<b>10,655</b>	<b>107</b>	<b>10,548</b>
1. General government	266	16	250	715	34	681
2. Other sectors	8,502	93	8,409	9,940	73	9,867
<b>2. Capital And Financial Account</b>	<b>5,635</b>	<b>4,039</b>	<b>1,596</b>	<b>8,486</b>	<b>3,337</b>	<b>5,149</b>
<b>A. Capital account</b>	<b>693</b>	<b>8</b>	<b>685</b>	<b>250</b>	<b>9</b>	<b>241</b>
1. Capital transfers	686	8	678	243	9	234
1.1 General government	657	3	654	201	7	194
1.1.1 Debt forgiveness	495	-	495	-	-	-
1.1.2 Other	162	3	159	201	7	194
1.2 Other sectors	29	5	24	42	2	40
2. Acquisitions/disposal of non-produced non-financial Assets	7	-	7	7	-	7

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY 05			FY 06		
	Credit	Debit	Net	Credit	Debit	Net
<b>B. Financial account</b>	<b>4,942</b>	<b>4,031</b>	<b>911</b>	<b>8,236</b>	<b>3,328</b>	<b>4,908</b>
1. Direct investment	1,525	66	1,459	3,521	71	3,450
1.1 Abroad	-	66	-66	-	71	-71
1.2 In reporting economy	1,525	-	1,525	3,521	-	3,521
2. Portfolio investment	620	-	620	986	-	986
2.1 Assets	11	-	11	22	-	22
2.2 Liabilities	609	-	609	964	-	964
3. Other investment	2,187	3,965	-1,778	3,717	2,466	1,251
3.1 Assets	-	1,352	-1,352	512	364	148
3.1.1 Trade credits	-	248	-248	-	283	-283
3.1.2 Loans	-	-	-	-	-	-
3.1.2.1 Long-term	-	-	-	-	-	-
3.1.2.1 Short-term	-	-	-	-	-	-
3.1.3 Currency and deposits	-	955	-955	511	-	511
3.1.3.1 Monetary authorities	-	-	-	-	-	-
3.1.3.2 General government	-	2	-2	-	-	-
3.1.3.3 Banks	-	837	-837	461	-	461
3.1.3.4 Other sectors	-	116	-116	50	-	50
3.1.4 Other assets	-	149	-149	1	81	-80
3.1.4.1. Monetary authority	-	-	-	-	-	-
3.1.4.2. General government	-	-	-	1	-	1
3.1.4.3. Banks.	-	149	-149	-	81	-81
3.1.4.4. Other sectors.	-	-	-	-	-	-
3.2 Liabilities	2,187	2,613	-426	3,205	2,102	1,103
3.2.1 Trade credits	-	-	-	-	-	-
3.2.2 Loans	2,183	2,074	109	2,789	1,909	880
3.2.2.1 Use of Fund Credit & loan from the Fund	-	145	-145	-	143	-143
3.2.2.2 General government	2,163	1,558	605	2,238	1,446	792
3.2.2.2.1 Long-term	1,892	1,434	458	2,069	1,059	1,010
3.2.2.2.2 Short-term	271	124	147	169	387	-218
3.2.2.3 Banks.	-	-	-	-	-	-
3.2.2.3.1 Long-term	-	-	-	-	-	-
3.2.2.3.2 Short-term	-	-	-	-	-	-
3.2.2.4 Other sectors	20	371	-351	551	320	231
3.2.2.4.1 Long-term	20	371	-351	551	320	231
3.2.2.4.2 Short-term	-	-	-	-	-	-
3.2.3 Currency and deposits	-	302	-302	317	1	316
3.2.3.1 Monetary authorities	-	8	-8	-	-	-
3.2.3.2 General government	-	10	-10	-	1	-1
3.2.3.3 Banks	-	11	-11	2	-	2
3.2.3.4 Other sector	-	273	-273	315	-	315
3.2.4 Other liabilities	4	237	-233	99	192	-93
3.2.4.1 Monetary authority	3	-	3	-	-	-
3.2.4.1.1 Long-term	-	-	-	-	-	-
3.2.4.1.2 Short-term	3	-	3	-	-	-
3.2.4.2 General government	1	22	-21	-	22	-22
3.2.4.2.1 Long-term	-	22	-22	-	22	-22
3.2.4.2.2 Short-term	1	-	1	-	-	-
3.2.4.3 Banks	-	44	-44	21	25	-4
3.2.4.3.1 Long-term	-	18	-18	21	-	21
3.2.4.3.2 Short-term	-	26	-26	-	25	-25
3.2.4.4 Other sectors	-	171	-171	78	145	-67
3.2.4.4.1 Long-term	-	31	-31	78	-	78
3.2.4.4.2 Short-term	-	140	-140	-	145	-145
4. Official reserve assets	610	-	610	12	791	-779
4.1 Monetary gold	-	-	-	-	-	-
4.2 SDRs	11	-	11	12	-	12
4.3 Reserve position in the Fund	-	-	-	-	-	-
4.4 Foreign currency reserves (in convertible currencies)	482	-	482	-	791	-791
4.5 Other Claim	117	-	117	-	-	-
<b>3. Errors and Omissions</b>	<b>-</b>	<b>7</b>	<b>-7</b>	<b>-</b>	<b>104</b>	<b>-104</b>
<b>4. Exceptional Financing</b>	<b>-</b>	<b>55</b>	<b>-55</b>	<b>-</b>	<b>55</b>	<b>-55</b>

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY 07			FY 08		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current Account</b>	<b>33,016</b>	<b>39,894</b>	<b>-6,878</b>	<b>37,247</b>	<b>51,121</b>	<b>-13,874</b>
<b>A. Goods and services</b>	<b>21,418</b>	<b>35,299</b>	<b>-13,881</b>	<b>24,016</b>	<b>45,443</b>	<b>-21,427</b>
<b>a. Goods</b>	<b>17,278</b>	<b>26,989</b>	<b>-9,711</b>	<b>20,427</b>	<b>35,397</b>	<b>-14,970</b>
1. General merchandise	17,119	26,614	-9,495	20,207	35,027	-14,820
2. Goods for processing	-	-	-	-	-	-
3. Repairs on goods	-	116	-116	2	115	-113
4. Goods procured in ports by carriers	159	259	-100	218	255	-37
5. No monetary gold	-	-	-	-	-	-
<b>b. Services</b>	<b>4,140</b>	<b>8,310</b>	<b>-4,170</b>	<b>3,589</b>	<b>10,046</b>	<b>-6,457</b>
1. Transportation	1,102	3,177	-2,075	1,035	3,785	-2,750
1.1 Passenger	646	521	125	631	532	99
1.2 Freight	127	2,224	-2,097	131	2,959	-2,828
1.3 Other	329	432	-103	273	294	-21
2. Travel	277	1,625	-1,348	264	1,578	-1,314
2.1 Business	15	62	-47	20	38	-18
2.2 Personal	262	1,563	-1,301	244	1,540	-1,296
3. Communications services	123	98	25	117	107	10
4. Construction services	74	60	14	37	56	-19
5. Insurance services	30	126	-96	54	152	-98
6. Financial services	74	135	-61	43	184	-141
7. Computer and information services	104	90	14	154	129	25
8. Royalties and license fees	41	115	-74	51	130	-79
9. Other business services	459	2,557	-2,098	450	3,432	-2,982
10. Personal, cultural, and recreational services	2	-	2	4	2	2
11. Government services, n.i.e.	1,854	327	1,527	1,380	491	889
<b>B. Income</b>	<b>940</b>	<b>4,522</b>	<b>-3,582</b>	<b>1,613</b>	<b>5,536</b>	<b>-3,923</b>
1. Compensation of employees	7	1	6	10	-	10
2. Investment income	933	4,521	-3,588	1,603	5,536	-3,933
2.1 Direct investment	30	2,839	-2,809	47	3,112	-3,065
2.1.1 Income on equity	30	2,839	-2,809	47	3,112	-3,065
2.1.2 Income on debt (interest)	-	-	-	-	-	-
2.2 Portfolio investment	348	607	-259	889	1,213	-324
2.2.1 Income on equity (dividends)	6	266	-260	19	249	-230
2.2.2 Income on debt (interest)	342	341	1	870	964	-94
2.3 Other investment	555	1,075	-520	667	1,211	-544
2.3.1. Monetary authorities	412	50	362	502	48	454
2.3.2. General government	27	701	-674	1	768	-767
2.3.3. Banks	92	80	12	139	90	49
2.3.4. Others	24	244	-220	25	305	-280
<b>C. Current transfers</b>	<b>10,658</b>	<b>73</b>	<b>10,585</b>	<b>11,618</b>	<b>142</b>	<b>11,476</b>
1. General government	548	23	525	484	56	428
2. Other sectors	10,110	50	10,060	11,134	86	11,048
<b>2. Capital And Financial Account</b>	<b>13,104</b>	<b>6,505</b>	<b>6,599</b>	<b>16,528</b>	<b>2,911</b>	<b>13,617</b>
<b>A. Capital account</b>	<b>309</b>	<b>5</b>	<b>304</b>	<b>128</b>	<b>7</b>	<b>121</b>
1. Capital transfers	291	5	286	128	4	124
1.1 General government	267	5	262	121	-	121
1.1.1 Debt forgiveness	-	-	-	-	-	-
1.1.2 Other	267	5	262	121	-	121
1.2 Other sectors	24	-	24	7	4	3
2. Acquisitions/disposal of non-produced non-financial Assets	18	-	18	-	3	-3

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY 07			FY 08		
	Credit	Debit	Net	Credit	Debit	Net
<b>B. Financial account</b>	<b>12,795</b>	<b>6,500</b>	<b>6,295</b>	<b>16,400</b>	<b>2,904</b>	<b>13,496</b>
1. Direct investment	5,140	114	5,026	5,410	75	5,335
1.1 Abroad	-	114	-114	-	75	-75
1.2 In reporting economy	5,140	-	5,140	5,410	-	5,410
2. Portfolio investment	3,288	5	3,283	37	5	32
2.1 Assets	-	5	-5	-	5	-5
2.2 Liabilities	3,288	-	3,288	37	-	37
3. Other investment	4,356	2,813	1,543	5,415	2,824	2,591
3.1 Assets	171	929	-758	627	595	32
3.1.1 Trade credits	-	281	-281	-	595	-595
3.1.2 Loans	-	-	-	-	-	-
3.1.2.1 Long-term	-	-	-	-	-	-
3.1.2.1 Short-term	-	-	-	-	-	-
3.1.3 Currency and deposits	159	648	-489	609	-	609
3.1.3.1 Monetary authorities	-	-	-	-	-	-
3.1.3.2 General government	-	2	-2	5	-	5
3.1.3.3 Banks	-	646	-646	507	-	507
3.1.3.4 Other sectors	159	-	159	97	-	97
3.1.4 Other assets	12	-	12	18	-	18
3.1.4.1. Monetary authority	-	-	-	-	-	-
3.1.4.2. General government	2	-	2	-	-	-
3.1.4.3. Banks.	10	-	10	18	-	18
3.1.4.4. Other sectors.	-	-	-	-	-	-
3.2 Liabilities	4,185	1,884	2,301	4,788	2,229	2,559
3.2.1 Trade credits	-	-	-	-	-	-
3.2.2 Loans	3,530	1,861	1,669	4,131	1,779	2,352
3.2.2.1 Use of Fund Credit & loan from the Fund	-	120	-120	-	173	-173
3.2.2.2 General government	2,669	1,339	1,330	3,054	1,272	1,782
3.2.2.2.1 Long-term	2,444	1,031	1,413	2,354	1,131	1,223
3.2.2.2.2 Short-term	225	308	-83	700	141	559
3.2.2.3 Banks.	-	-	-	50	-	50
3.2.2.3.1 Long-term	-	-	-	50	-	50
3.2.2.3.2 Short-term	-	-	-	-	-	-
3.2.2.4 Other sectors	861	402	459	1,027	334	693
3.2.2.4.1 Long-term	861	402	459	1,027	334	693
3.2.2.4.2 Short-term	-	-	-	-	-	-
3.2.3 Currency and deposits	326	1	325	26	73	-47
3.2.3.1 Monetary authorities	-	1	-1	-	-	-
3.2.3.2 General government	-	-	-	-	-	-
3.2.3.3 Banks	36	-	36	26	-	26
3.2.3.4 Other sector	290	-	290	-	73	-73
3.2.4 Other liabilities	329	22	307	631	377	254
3.2.4.1 Monetary authority	-	-	-	490	-	490
3.2.4.1.1 Long-term	-	-	-	490	-	490
3.2.4.1.2 Short-term	-	-	-	-	-	-
3.2.4.2 General government	-	22	-22	1	22	-21
3.2.4.2.1 Long-term	-	22	-22	-	22	-22
3.2.4.2.2 Short-term	-	-	-	1	-	1
3.2.4.3 Banks	116	-	116	18	28	-10
3.2.4.3.1 Long-term	22	-	22	-	28	-28
3.2.4.3.2 Short-term	94	-	94	18	-	18
3.2.4.4 Other sectors	213	-	213	122	327	-205
3.2.4.4.1 Long-term	14	-	14	122	-	122
3.2.4.4.2 Short-term	199	-	199	-	327	-327
4. Official reserve assets	11	3,568	-3,557	5,538	-	5,538
4.1 Monetary gold	-	-	-	-	-	-
4.2 SDRs	11	-	11	10	-	10
4.3 Reserve position in the Fund	-	-	-	-	-	-
4.4 Foreign currency reserves (in convertible currencies)	-	3,568	-3,568	5,528	-	5,528
4.5 Other Claim	-	-	-	-	-	-
<b>3. Errors and Omissions</b>	<b>179</b>	<b>-</b>	<b>179</b>	<b>257</b>	<b>-</b>	<b>257</b>
<b>4. Exceptional Financing</b>	<b>100</b>	<b>-</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY 09			FY 10		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current Account</b>	<b>35,357</b>	<b>44,617</b>	<b>-9,261</b>	<b>38,135</b>	<b>42,081</b>	<b>-3,946</b>
<b>A. Goods and services</b>	<b>23,227</b>	<b>39,234</b>	<b>-16,008</b>	<b>24,902</b>	<b>38,128</b>	<b>-13,226</b>
<b>a. Goods</b>	<b>19,121</b>	<b>31,747</b>	<b>-12,627</b>	<b>19,673</b>	<b>31,209</b>	<b>-11,536</b>
1. General merchandise	18,918	31,410	-12,492	19,446	30,946	-11,500
2. Goods for processing	-	-	-	-	-	-
3. Repairs on goods	7	82	-75	4	77	-73
4. Goods procured in ports by carriers	196	255	-60	223	186	37
5. No monetary gold	-	-	-	-	-	-
<b>b. Services</b>	<b>4,106</b>	<b>7,487</b>	<b>-3,381</b>	<b>5,229</b>	<b>6,919</b>	<b>-1,690</b>
1. Transportation	1,231	3,633	-2,402	1,279	3,577	-2,298
1.1 Passenger	653	545	108	725	445	280
1.2 Freight	126	2,626	-2,500	111	2,649	-2,538
1.3 Other	452	462	-10	443	483	-40
2. Travel	314	1,002	-688	286	879	-593
2.1 Business	14	22	-8	4	28	-24
2.2 Personal	300	980	-680	282	851	-569
3. Communications services	196	144	52	246	159	87
4. Construction services	31	70	-39	16	29	-13
5. Insurance services	59	133	-74	42	146	-104
6. Financial services	63	166	-103	90	95	-5
7. Computer and information services	184	122	62	188	168	20
8. Royalties and license fees	11	93	-82	6	111	-105
9. Other business services	493	1,648	-1,155	536	1,103	-567
10. Personal, cultural, and recreational services	1	3	-2	5	19	-14
11. Government services, n.i.e.	1,523	473	1,050	2,535	634	1,901
<b>B. Income</b>	<b>874</b>	<b>5,281</b>	<b>-4,407</b>	<b>561</b>	<b>3,843</b>	<b>-3,282</b>
1. Compensation of employees	16	2	14	17	13	4
2. Investment income	858	5,279	-4,421	544	3,830	-3,286
2.1 Direct investment	39	3,192	-3,153	8	2,180	-2,172
2.1.1 Income on equity	39	3,192	-3,153	8	2,180	-2,172
2.1.2 Income on debt (interest)	-	-	-	-	-	-
2.2 Portfolio investment	597	998	-401	435	753	-318
2.2.1 Income on equity (dividends)	3	174	-171	-	196	-196
2.2.2 Income on debt (interest)	594	824	-230	435	557	-122
2.3 Other investment	222	1,089	-867	101	897	-796
2.3.1. Monetary authorities	88	68	20	25	148	-123
2.3.2. General government	1	715	-714	9	634	-625
2.3.3. Banks	119	124	-5	59	26	33
2.3.4. Others	14	182	-168	8	89	-81
<b>C. Current transfers</b>	<b>11,256</b>	<b>102</b>	<b>11,154</b>	<b>12,672</b>	<b>110</b>	<b>12,562</b>
1. General government	210	47	163	606	50	556
2. Other sectors	11,046	55	10,991	12,066	60	12,006
<b>2. Capital And Financial Account</b>	<b>14,522</b>	<b>5,379</b>	<b>9,143</b>	<b>11,290</b>	<b>7,907</b>	<b>3,383</b>
<b>A. Capital account</b>	<b>460</b>	<b>5</b>	<b>455</b>	<b>180</b>	<b>5</b>	<b>175</b>
1. Capital transfers	458	5	453	180	5	175
1.1 General government	427	-	427	173	5	168
1.1.1 Debt forgiveness	-	-	-	-	-	-
1.1.2 Other	427	-	427	173	5	168
1.2 Other sectors	31	5	26	7	-	7
2. Acquisitions/disposal of non-produced non-financial Assets	2	-	2	-	-	-

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY 09			FY 10		
	Credit	Debit	Net	Credit	Debit	Net
<b>B. Financial account</b>	<b>14,062</b>	<b>5,374</b>	<b>8,688</b>	<b>11,110</b>	<b>7,902</b>	<b>3,208</b>
1. Direct investment	3,720	25	3,695	2,151	76	2,075
1.1 Abroad	-	25	-25	-	76	-76
1.2 In reporting economy	3,720	-	3,720	2,151	-	2,151
2. Portfolio investment	-	1,073	-1,073	-	65	-65
2.1 Assets	-	41	-41	-	1	-1
2.2 Liabilities	-	1,032	-1,032	-	64	-64
3. Other investment	10,292	3,591	6,701	8,959	3,698	5,261
3.1 Assets	560	-	560	420	431	-11
3.1.1 Trade credits	178	-	178	-	422	-422
3.1.2 Loans	-	-	-	-	-	-
3.1.2.1 Long-term	-	-	-	-	-	-
3.1.2.1 Short-term	-	-	-	-	-	-
3.1.3 Currency and deposits	229	-	229	420	6	414
3.1.3.1 Monetary authorities	-	-	-	-	-	-
3.1.3.2 General government	8	-	8	-	6	-6
3.1.3.3 Banks	193	-	193	389	-	389
3.1.3.4 Other sectors	28	-	28	31	-	31
3.1.4 Other assets	153	-	153	-	3	-3
3.1.4.1. Monetary authority	-	-	-	-	-	-
3.1.4.2. General government	-	-	-	-	-	-
3.1.4.3. Banks.	153	-	153	-	3	-3
3.1.4.4. Other sectors.	-	-	-	-	-	-
3.2 Liabilities	9,732	3,591	6,141	8,539	3,267	5,272
3.2.1 Trade credits	-	-	-	-	-	-
3.2.2 Loans	8,445	2,708	5,737	6,927	2,856	4,071
3.2.2.1 Use of Fund Credit and loans from the Fund	3,691	-	3,691	2,174	-	2,174
3.2.2.2 General government	3,690	2,246	1,444	4,134	2,250	1,884
3.2.2.2.1 Long-term	2,956	1,389	1,567	3,564	1,360	2,204
3.2.2.2.2 Short-term	734	857	-123	570	890	-320
3.2.2.3 Banks.	-	-	-	-	-	-
3.2.2.3.1 Long-term	-	-	-	-	-	-
3.2.2.3.2 Short-term	-	-	-	-	-	-
3.2.2.4 Other sectors	1,064	462	602	619	606	13
3.2.2.4.1 Long-term	1,058	462	596	512	503	9
3.2.2.4.2 Short-term	6	-	6	107	103	4
3.2.3 Currency and deposits	723	424	299	168	3	165
3.2.3.1 Monetary authorities	-	1	-1	7	-	7
3.2.3.2 General government	-	-	-	-	-	-
3.2.3.3 Banks	723	-	723	-	3	-3
3.2.3.4 Other sector	-	423	-423	161	-	161
3.2.4 Other liabilities	564	459	105	1,444	408	1,036
3.2.4.1 Monetary authority	-	-	-	1,250	-	1,250
3.2.4.1.1 Long-term	-	-	-	1,250	-	1,250
3.2.4.1.2 Short-term	-	-	-	-	-	-
3.2.4.2 General government	504	-	504	178	101	77
3.2.4.2.1 Long-term	478	-	478	178	-	178
3.2.4.2.2 Short-term	26	-	26	-	101	-101
3.2.4.3 Banks	10	442	-432	-	223	-223
3.2.4.3.1 Long-term	10	-	10	-	16	-16
3.2.4.3.2 Short-term	-	442	-442	-	207	-207
3.2.4.4 Other sectors	50	17	33	16	84	-68
3.2.4.4.1 Long-term	50	-	50	16	-	16
3.2.4.4.2 Short-term	-	17	-17	-	84	-84
4. Official reserve assets	50	685	-635	-	4,063	-4,063
4.1 Monetary gold	-	-	-	-	-	-
4.2 SDRs	50	-	50	-	1,181	-1,181
4.3 Reserve position in the Fund	-	-	-	-	-	-
4.4 Foreign currency reserves (in convertible currencies)	-	685	-685	-	2,882	-2,882
4.5 Other Claim	-	-	-	-	-	-
<b>3. Errors and Omissions</b>	<b>118</b>	<b>-</b>	<b>118</b>	<b>-</b>	<b>60</b>	<b>-60</b>
<b>4. Exceptional Financing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>623</b>	<b>-</b>	<b>623</b>



## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY 11			FY 12		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current Account</b>	<b>47,703</b>	<b>47,489</b>	<b>214</b>	<b>48,243</b>	<b>52,901</b>	<b>-4,658</b>
<b>A. Goods and services</b>	<b>31,124</b>	<b>43,580</b>	<b>-12,456</b>	<b>29,731</b>	<b>48,688</b>	<b>-18,957</b>
<b>a. Goods</b>	<b>25,356</b>	<b>35,872</b>	<b>-10,516</b>	<b>24,696</b>	<b>40,461</b>	<b>-15,765</b>
1. General merchandise	25,141	35,517	-10,376	24,427	40,008	-15,581
2. Goods for processing	-	-	-	-	-	-
3. Repairs on goods	8	76	-68	5	91	-86
4. Goods procured in ports by carriers	207	279	-72	264	362	-98
5. No monetary gold	-	-	-	-	-	-
<b>b. Services</b>	<b>5,768</b>	<b>7,708</b>	<b>-1,940</b>	<b>5,035</b>	<b>8,227</b>	<b>-3,192</b>
1. Transportation	1,648	4,072	-2,424	1,503	3,510	-2,007
1.1 Passenger	737	595	142	690	587	103
1.2 Freight	113	3,085	-2,972	128	2,605	-2,477
1.3 Other	798	392	406	685	318	367
2. Travel	351	972	-621	369	1367	-998
2.1 Business	4	32	-28	3	37	-34
2.2 Personal	347	940	-593	366	1330	-964
3. Communications services	226	176	50	212	179	33
4. Construction services	18	83	-65	25	62	-37
5. Insurance services	54	148	-94	89	279	-190
6. Financial services	70	121	-51	54	107	-53
7. Computer and information services	217	177	40	248	164	84
8. Royalties and license fees	6	122	-116	7	151	-144
9. Other business services	781	1,193	-412	813	1,555	-742
10. Personal, cultural, and recreational services	3	10	-7	4	3	1
11. Government services, n.i.e.	2,394	634	1,760	1,711	850	861
<b>B. Income</b>	<b>716</b>	<b>3,733</b>	<b>-3,017</b>	<b>826</b>	<b>4,071</b>	<b>-3,245</b>
1. Compensation of employees	28	3	25	27	6	21
2. Investment income	688	3,730	-3,042	799	4,065	-3,266
2.1 Direct investment	28	2,065	-2,037	65	2,177	-2,112
2.1.1 Income on equity	28	2,065	-2,037	65	2,177	-2,112
2.1.2 Income on debt (interest)	-	-	-	-	-	-
2.2 Portfolio investment	420	655	-235	323	697	-374
2.2.1 Income on equity (dividends)	2	185	-183	5	261	-256
2.2.2 Income on debt (interest)	418	470	-52	318	436	-118
2.3 Other investment	240	1010	-770	411	1191	-780
2.3.1. Monetary authorities	32	132	-100	45	130	-85
2.3.2. General government	-	714	-714	14	664	-650
2.3.3. Banks	205	69	136	315	294	21
2.3.4. Others	3	95	-92	37	103	-66
<b>C. Current transfers</b>	<b>15,863</b>	<b>176</b>	<b>15,687</b>	<b>17,686</b>	<b>142</b>	<b>17,544</b>
1. General government	845	21	824	658	73	585
2. Other sectors	15,018	155	14,863	17,028	69	16,959
<b>2. Capital And Financial Account</b>	<b>6,292</b>	<b>6,522</b>	<b>-230</b>	<b>9,056</b>	<b>4,318</b>	<b>4,738</b>
<b>A. Capital account</b>	<b>161</b>	<b>-</b>	<b>161</b>	<b>186</b>	<b>3</b>	<b>183</b>
1. Capital transfers	161	-	161	186	3	183
1.1 General government	160	-	160	180	2	178
1.1.1 Debt forgiveness	-	-	-	-	-	-
1.1.2 Other	160	-	160	180	2	178
1.2 Other sectors	1	-	1	6	1	5
2. Acquisitions/disposal of non-produced non-financial Assets	-	-	-	-	-	-

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY 11			FY 12		
	Credit	Debit	Net	Credit	Debit	Net
<b>B. Financial account</b>	<b>6,131</b>	<b>6,522</b>	<b>-391</b>	<b>8,870</b>	<b>4,315</b>	<b>4,555</b>
1. Direct investment	1,635	44	1,591	821	77	744
1.1 Abroad	-	44	-44	-	77	-77
1.2 In reporting economy	1,635	-	1,635	821	-	821
2. Portfolio investment	345	7	338	-	144	-144
2.1 Assets	-	7	-7	-	32	-32
2.2 Liabilities	345	-	345	-	112	-112
3. Other investment	3,980	4,075	-95	3,619	4,094	-475
3.1 Assets	181	1101	-920	100	91	9
3.1.1 Trade credits	-	836	-836	45	-	45
3.1.2 Loans	-	-	-	-	-	-
3.1.2.1 Long-term	-	-	-	-	-	-
3.1.2.1 Short-term	-	-	-	-	-	-
3.1.3 Currency and deposits	181	21	160	52	66	-14
3.1.3.1 Monetary authorities	-	-	-	-	-	-
3.1.3.2 General government	-	3	-3	-	-	-
3.1.3.3 Banks	181	-	181	-	66	-66
3.1.3.4 Other sectors	-	18	-18	52	-	52
3.1.4 Other assets	-	244	-244	3	25	-22
3.1.4.1. Monetary authority	-	-	-	-	-	-
3.1.4.2. General government	-	-	-	3	-	3
3.1.4.3. Banks.	-	244	-244	-	25	-25
3.1.4.4. Other sectors.	-	-	-	-	-	-
3.2 Liabilities	3,799	2,974	825	3,519	4,003	-484
3.2.1 Trade credits	-	-	-	-	-	-
3.2.2 Loans	2,866	2,733	133	3,191	3,370	-179
3.2.2.1 Use of Fund Credit & loan from the Fund	-	267	-267	-	1155	-1,155
3.2.2.2 General government	2,377	1,957	420	2,633	1,577	1,056
3.2.2.2.1 Long-term	2,377	1,557	820	2,633	1,477	1,156
3.2.2.2.2 Short-term	-	400	-400	-	100	-100
3.2.2.3 Banks.	-	-	-	-	-	-
3.2.2.3.1 Long-term	-	-	-	-	-	-
3.2.2.3.2 Short-term	-	-	-	-	-	-
3.2.2.4 Other sectors	489	509	-20	558	638	-80
3.2.2.4.1 Long-term	469	425	44	437	444	-7
3.2.2.4.2 Short-term	20	84	-64	121	194	-73
3.2.3 Currency and deposits	762	10	752	316	389	-73
3.2.3.1 Monetary authorities	-	10	-10	-	6	-6
3.2.3.2 General government	-	-	-	-	41	-41
3.2.3.3 Banks	161	-	161	316	-	316
3.2.3.4 Other sector	601	-	601	-	342	-342
3.2.4 Other liabilities	171	231	-60	12	244	-232
3.2.4.1 Monetary authority	-	-	-	1	100	-99
3.2.4.1.1 Long-term	-	-	-	-	100	-100
3.2.4.1.2 Short-term	-	-	-	1	-	1
3.2.4.2 General government	-	122	-122	-	17	-17
3.2.4.2.1 Long-term	-	22	-22	-	1	-1
3.2.4.2.2 Short-term	-	100	-100	-	16	-16
3.2.4.3 Banks	-	109	-109	-	96	-96
3.2.4.3.1 Long-term	-	48	-48	-	15	-15
3.2.4.3.2 Short-term	-	61	-61	-	81	-81
3.2.4.4 Other sectors	171	-	171	11	31	-20
3.2.4.4.1 Long-term	108	-	108	11	-	11
3.2.4.4.2 Short-term	63	-	63	-	31	-31
4. Official reserve assets	171	2,396	-2,225	4430	-	4,430
4.1 Monetary gold	-	-	-	-	-	-
4.2 SDRs	171	-	171	164	-	164
4.3 Reserve position in the Fund	-	-	-	-	-	-
4.4 Foreign currency reserves (in convertible currencies)	-	2,396	-2,396	4266	-	4,266
4.5 Other Claim	-	-	-	-	-	-
<b>3. Errors and Omissions</b>	<b>16</b>	<b>-</b>	<b>16</b>	<b>-</b>	<b>80</b>	<b>-80</b>
<b>4. Exceptional Financing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY 13			FY 14		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>50,197</b>	<b>52,693</b>	<b>-2,496</b>	<b>51,153</b>	<b>54,283</b>	<b>-3,130</b>
<b>A. Goods and services</b>	<b>31,526</b>	<b>48,445</b>	<b>-16,919</b>	<b>30,423</b>	<b>49,663</b>	<b>-19,240</b>
<b>a. Goods</b>	<b>24,802</b>	<b>40,157</b>	<b>-15,355</b>	<b>25,078</b>	<b>41,668</b>	<b>-16,590</b>
1. General merchandise	24,789	40,157	-15,368	25,062	41,668	-16,606
2. Net exports of goods under merchanting (only export)	13	-	13	16	-	16
3. Nonmonetary gold	-	-	-	-	-	-
<b>b. Services</b>	<b>6,724</b>	<b>8,288</b>	<b>-1,564</b>	<b>5,345</b>	<b>7,995</b>	<b>-2,650</b>
1. Manufacturing services on physical inputs owned by	-	-	-	-	-	-
2. Maintenance and repair services n.i.e.	6	69	-63	6	101	-95
3. Transport	1,269	3,297	-2,028	1,313	3,874	-2,561
4. Travel	298	1,233	-935	286	1,073	-787
5. Construction	29	10	19	30	41	-11
6. Insurance and pension services	42	260	-218	89	224	-135
7. Financial services	57	136	-79	104	203	-99
8. Charges for the use of intellectual property n.i.e.	5	142	-137	13	157	-144
9. Telecommunications, computer, and information services	803	403	400	819	348	471
10. Other business services	781	1,788	-1,007	771	1,512	-741
11. Personal, cultural, and recreational services	6	4	2	9	7	2
12. Government goods and services n.i.e.	3,428	946	2,482	1,905	455	1,450
<b>B. Primary income</b>	<b>488</b>	<b>4,157</b>	<b>-3,669</b>	<b>508</b>	<b>4,463</b>	<b>-3,955</b>
1. Compensation of employees	31	7	24	34	-	34
2. Investment income	457	4,150	-3,693	474	4,463	-3,989
2.1. Direct investment	27	2,714	-2,687	15	2,932	-2,917
2.1.1. Investment income on equity and investment fund	27	2,693	-2,666	15	2,915	-2,900
2.1.2. Interest	-	21	-21	-	17	-17
2.2. Portfolio investment	223	537	-314	158	461	-303
2.2.1. Investment income on equity and investment fund	2	219	-217	2	208	-206
2.2.2. Interest	221	318	-97	156	253	-97
2.3. Other investment	192	899	-707	289	1,070	-781
2.3.1. Withdrawals from income of quasi corporations	-	-	-	-	-	-
2.3.2. Interest	192	899	-707	289	1,070	-781
2.3.3. Investment income attributable to policyholders insurance, pension fund	-	-	-	-	-	-
2.4. Reserve assets	15	-	15	12	-	12
3. Other primary income	-	-	-	-	-	-
<b>C. Secondary income</b>	<b>18,183</b>	<b>91</b>	<b>18,092</b>	<b>20,222</b>	<b>157</b>	<b>20,065</b>
1. General government	412	10	402	380	46	334
2. Financial corporations, nonfinancial corporations, households, and NPISHs	17,771	81	17,690	19,842	111	19,731
<b>2. Capital account</b>	<b>266</b>	<b>2</b>	<b>264</b>	<b>1,857</b>	<b>-</b>	<b>1,857</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	-	-	-	-	-	-
2. Capital transfers	266	2	264	1,857	-	1,857
2.1. General government	250	-	250	1,852	-	1,852
2.1.1. Debt forgiveness	-	-	-	-	-	-
2.1.2. Other Capital transfers	250	-	250	1,852	-	1,852
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	16	2	14	5	-	5
2.2.1. Debt forgiveness	-	-	-	-	-	-
2.2.2. Other Capital transfers	16	2	14	5	-	5
<b>Net lending (+)/ net borrowing (-)</b>						
<b>(balance from current and capital accounts)</b>	<b>50,463</b>	<b>52,695</b>	<b>-2,232</b>	<b>53,010</b>	<b>54,283</b>	<b>-1,273</b>

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY 13			FY 14		
	Credit	Debit	Net	Credit	Debit	Net
<b>3. Financial account</b>	<b>-3,919</b>	<b>-1,378</b>	<b>-2,541</b>	<b>3,181</b>	<b>4,876</b>	<b>-1,695</b>
1. Direct investment	198	1,456	-1,258	128	1,700	-1,572
1.1. Equity and investment fund shares	193	1,711	-1,518	128	1,086	-958
1.2. Debt instruments	5	-255	260	-	614	-614
2. Portfolio investment	99	125	-26	-23	2,739	-2,762
1.1. Equity and investment fund shares	139	120	19	-1	735	-736
1.2. Debt instruments	-40	5	-45	-22	2,004	-2,026
3. Financial derivatives (other than reserves) and employee stock options	-	-	-	2	-	2
4. Other investment	314	-2,959	3,273	-211	437	-648
4.1. Other equity	-	-	-	-	-	-
4.2. Currency and deposits	-88	-145	57	-107	93	-200
Central bank	-	-5	5	-	1	-1
Deposit-taking corporations, except the central bank	9	-116	125	35	92	-57
General government	2	-	2	-1	-	-1
Other sectors	-99	-24	-75	-141	-	-141
4.3. Loans	-	-2,515	2,515	-	520	-520
Central bank	-	-2,538	2,538	-	-573	573
Deposit-taking corporations, except the central bank	-	-16	16	-	-45	45
General government	-	248	-248	-	1,615	-1,615
Other sectors	-	-209	209	-	-477	477
4.4. Insurance, pension, and standardized guarantee scheme	-	-	-	-	-	-
Central bank	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-
General government	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-
4.5. Trade credit and advances	285	-	285	-57	-	-57
Central bank	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-
General government	-	-	-	-	-	-
Other sectors	285	-	285	-57	-	-57
4.6. Other accounts receivable/ Payable	117	-299	416	-47	-176	129
Central bank	-	715	-715	-	145	-145
Deposit-taking corporations, except the central bank	117	-985	1,102	-43	-340	297
General government	-	-	-	-4	-5	1
Other sectors	-	-29	29	-	24	-24
4.7. Special drawing rights	-	-	-	-	-	-
5. Reserve assets	-4,530	-	-4,530	3,285	-	3,285
5.1. Monetary gold	-	-	-	-	-	-
5.2. Special drawing rights	-101	-	-101	-55	-	-55
5.3. Reserve position in the IMF	-	-	-	-	-	-
5.4. Other reserve assets	-4,429	-	-4,429	3,340	-	3,340
<b>3. Errors and Omissions</b>	-	309	-309	-	422	-422
<b>4. Exceptional Financing</b>	-	-	-	-	-	-

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY 15			FY 16		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>52,897</b>	<b>55,712</b>	<b>-2,815</b>	<b>51,242</b>	<b>56,203</b>	<b>-4,961</b>
<b>A. Goods and services</b>	<b>29,962</b>	<b>50,205</b>	<b>-20,243</b>	<b>27,428</b>	<b>50,120</b>	<b>-22,692</b>
<b>a. Goods</b>	<b>24,090</b>	<b>41,357</b>	<b>-17,267</b>	<b>21,972</b>	<b>41,118</b>	<b>-19,146</b>
1. General merchandise	24,077	41,357	-17,280	21,963	41,118	-19,155
2. Net exports of goods under merchanting (only export)	13	-	13	9	-	9
3. Nonmonetary gold	-	-	-	-	-	-
<b>b. Services</b>	<b>5,872</b>	<b>8,848</b>	<b>-2,976</b>	<b>5,456</b>	<b>9,002</b>	<b>-3,546</b>
1. Manufacturing services on physical inputs owned by	-	-	-	-	-	-
2. Maintenance and repair services n.i.e.	7	87	-80	2	100	-98
3. Transport	1,317	4,160	-2,843	1,125	3,272	-2,147
4. Travel	301	1,518	-1,217	323	1,839	-1,516
5. Construction	45	4	41	49	246	-197
6. Insurance and pension services	68	263	-195	52	254	-202
7. Financial services	106	228	-122	111	204	-93
8. Charges for the use of intellectual property n.i.e.	5	159	-154	20	183	-163
9. Telecommunications, computer, and information services	821	396	425	789	377	412
10. Other business services	813	1,411	-598	1,009	2,075	-1,066
11. Personal, cultural, and recreational services	8	9	-1	29	8	21
12. Government goods and services n.i.e.	2,381	613	1,768	1,947	444	1,503
<b>B. Primary income</b>	<b>644</b>	<b>5,243</b>	<b>-4,599</b>	<b>610</b>	<b>5,955</b>	<b>-5,345</b>
1. Compensation of employees	41	2	39	73	14	59
2. Investment income	603	5,241	-4,638	537	5,941	-5,404
2.1. Direct investment	19	3,327	-3,308	21	3,807	-3,786
2.1.1. Investment income on equity and investment fund	19	3,315	-3,296	21	3,800	-3,779
2.1.2. Interest	-	12	-12	-	7	-7
2.2. Portfolio investment	246	852	-606	315	1,017	-702
2.2.1. Investment income on equity and investment fund	1	309	-308	9	401	-392
2.2.2. Interest	245	543	-298	306	616	-310
2.3. Other investment	322	1,062	-740	162	1,117	-955
2.3.1. Withdrawals from income of quasi corporations	-	-	-	-	-	-
2.3.2. Interest	322	1,062	-740	162	1,117	-955
2.3.3. Investment income attributable to policyholders insurance, pension fund	-	-	-	-	-	-
2.4. Reserve assets	16	-	16	39	-	39
3. Other primary income	-	-	-	-	-	-
<b>C. Secondary income</b>	<b>22,291</b>	<b>264</b>	<b>22,027</b>	<b>23,204</b>	<b>128</b>	<b>23,076</b>
1. General government	340	14	326	615	30	585
2. Financial corporations, nonfinancial corporations, households, and NPISHs	21,951	250	21,701	22,589	98	22,491
<b>2. Capital account</b>	<b>375</b>	<b>-</b>	<b>375</b>	<b>279</b>	<b>6</b>	<b>273</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	-	-	-	-	-	-
2. Capital transfers	375	-	375	279	6	273
2.1. General government	364	-	364	268	6	262
2.1.1. Debt forgiveness	-	-	-	-	-	-
2.1.2. Other Capital transfers	364	-	364	268	6	262
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	11	-	11	11	-	11
2.2.1. Debt forgiveness	-	-	-	-	-	-
2.2.2. Other Capital transfers	11	-	11	11	-	11
<b>Net lending (+)/ net borrowing (-)</b>						
<b>(balance from current and capital accounts)</b>	<b>53,272</b>	<b>55,712</b>	<b>-2,440</b>	<b>51,521</b>	<b>56,209</b>	<b>-4,688</b>

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY 15			FY 16		
	Credit	Debit	Net	Credit	Debit	Net
<b>3. Financial account</b>	<b>4,551</b>	<b>7,024</b>	<b>-2,473</b>	<b>4,876</b>	<b>9,102</b>	<b>-4,226</b>
1. Direct investment	73	1,033	-960	19	2,393	-2,374
1.1. Equity and investment fund shares	73	1,711	-1,638	19	2,290	-2,271
1.2. Debt instruments	-	-678	678	-	103	-103
2. Portfolio investment	-44	1,842	-1,886	100	-329	429
1.1. Equity and investment fund shares	-5	913	-918	-	-320	320
1.2. Debt instruments	-39	929	-968	100	-9	109
3. Financial derivatives (other than reserves) and employee stock options	-2	-	-2	-	-	-
4. Other investment	-71	4,149	-4,220	96	7,038	-6,942
4.1. Other equity	33	-	33	41	-	41
4.2. Currency and deposits	-39	128	-167	-154	116	-270
Central bank	-	-1	1	-	5	-5
Deposit-taking corporations, except the central bank	240	129	111	-68	111	-179
General government	2	-	2	7	-	7
Other sectors	-281	-	-281	-93	-	-93
4.3. Loans	-	2,944	-2,944	-	6,721	-6,721
Central bank	-	1,949	-1,949	-	2,009	-2,009
Deposit-taking corporations, except the central bank	-	-15	15	-	-	-
General government	-	1,402	-1,402	-	3,445	-3,445
Other sectors	-	-392	392	-	1,267	-1,267
4.4. Insurance, pension, and standardized guarantee scheme	-	-	-	-	-	-
Central bank	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-
General government	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-
4.5. Trade credit and advances	105	-	105	271	-	271
Central bank	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-
General government	-	-	-	-	-	-
Other sectors	105	-	105	271	-	271
4.6. Other accounts receivable/ Payable	-170	1,077	-1,247	-62	201	-263
Central bank	-	564	-564	-	-	-
Deposit-taking corporations, except the central bank	-172	365	-537	-59	295	-354
General government	-	-2	2	-3	-	-3
Other sectors	2	150	-148	-	-94	94
4.7. Special drawing rights	-	-	-	-	-	-
5. Reserve assets	4,595	-	4,595	4,661	-	4,661
5.1. Monetary gold	-	-	-	-	-	-
5.2. Special drawing rights	-38	-	-38	-62	-	-62
5.3. Reserve position in the IMF	-	-	-	-	-	-
5.4. Other reserve assets	4,633	-	4,633	4,723	-	4,723
<b>3. Errors and Omissions</b>	-	33	-33	462	-	462
<b>4. Exceptional Financing</b>	-	-	-	-	-	-

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY 17			FY 18		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>52,218</b>	<b>64,488</b>	<b>-12,270</b>	<b>55,145</b>	<b>74,340</b>	<b>-19,195</b>
<b>A. Goods and services</b>	<b>27,918</b>	<b>58,577</b>	<b>-30,659</b>	<b>30,619</b>	<b>67,948</b>	<b>-37,329</b>
<b>a. Goods</b>	<b>22,003</b>	<b>48,001</b>	<b>-25,998</b>	<b>24,768</b>	<b>55,671</b>	<b>-30,903</b>
1. General merchandise	21,990	48,001	-26,011	24,753	55,671	-30,918
2. Net exports of goods under merchanting (only export)	13	-	13	15	-	15
3. Nonmonetary gold	-	-	-	-	-	-
<b>b. Services</b>	<b>5,915</b>	<b>10,576</b>	<b>-4,661</b>	<b>5,851</b>	<b>12,277</b>	<b>-6,426</b>
1. Manufacturing services on physical inputs owned by	-	-	-	-	-	-
2. Maintenance and repair services n.i.e.	6	67	-61	5	77	-72
3. Transport	924	3,808	-2,884	944	3,956	-3,012
4. Travel	322	2,000	-1,678	369	2,289	-1,920
5. Construction	448	917	-469	642	1,257	-615
6. Insurance and pension services	53	227	-174	46	217	-171
7. Financial services	142	294	-152	143	304	-161
8. Charges for the use of intellectual property n.i.e.	8	218	-210	11	229	-218
9. Telecommunications, computer, and information services	940	384	556	1,067	479	588
10. Other business services	1,269	2,116	-847	1,350	2,911	-1,561
11. Personal, cultural, and recreational services	21	14	7	12	3	9
12. Government goods and services n.i.e.	1,782	531	1,251	1,262	555	707
<b>B. Primary income</b>	<b>696</b>	<b>5,710</b>	<b>-5,014</b>	<b>726</b>	<b>6,163</b>	<b>-5,437</b>
1. Compensation of employees	115	14	101	158	35	123
2. Investment income	581	5,696	-5,115	568	6,128	-5,560
2.1. Direct investment	35	3,327	-3,292	17	3,217	-3,200
2.1.1. Investment income on equity and investment fund	35	3,318	-3,283	17	3,197	-3,180
2.1.2. Interest	-	9	-9	-	20	-20
2.2. Portfolio investment	302	1,014	-712	364	1,040	-676
2.2.1. Investment income on equity and investment fund	4	376	-372	3	311	-308
2.2.2. Interest	298	638	-340	361	729	-368
2.3. Other investment	149	1,355	-1,206	75	1,871	-1,796
2.3.1. Withdrawals from income of quasi corporations	-	-	-	-	-	-
2.3.2. Interest	149	1,355	-1,206	75	1,871	-1,796
2.3.3. Investment income attributable to policyholders insurance, pension fund	-	-	-	-	-	-
2.4. Reserve assets	95	-	95	112	-	112
3. Other primary income	-	-	-	-	-	-
<b>C. Secondary income</b>	<b>23,604</b>	<b>201</b>	<b>23,403</b>	<b>23,800</b>	<b>229</b>	<b>23,571</b>
1. General government	605	31	574	1,007	37	970
2. Financial corporations, nonfinancial corporations, households, and NPISHs	22,999	170	22,829	22,793	192	22,601
<b>2. Capital account</b>	<b>375</b>	<b>-</b>	<b>375</b>	<b>376</b>	<b>-</b>	<b>376</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	-	-	-	-	-	-
2. Capital transfers	375	-	375	376	-	376
2.1. General government	369	-	369	375	-	375
2.1.1. Debt forgiveness	-	-	-	-	-	-
2.1.2. Other Capital transfers	369	-	369	375	-	375
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	6	-	6	1	-	1
2.2.1. Debt forgiveness	-	-	-	-	-	-
2.2.2. Other Capital transfers	6	-	6	1	-	1
<b>Net lending (+)/ net borrowing (-)</b>						
<b>(balance from current and capital accounts)</b>	<b>52,593</b>	<b>64,488</b>	<b>-11,895</b>	<b>55,521</b>	<b>74,340</b>	<b>-18,819</b>

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY 17			FY 18		
	Credit	Debit	Net	Credit	Debit	Net
<b>3. Financial account</b>	<b>-579</b>	<b>11,222</b>	<b>-11,801</b>	<b>-5,992</b>	<b>13,760</b>	<b>-19,752</b>
1. Direct investment	86	2,406	-2,320	10	2,782	-2,772
1.1. Equity and investment fund shares	86	2,374	-2,288	8	2,683	-2,675
1.2. Debt instruments	-	32	-32	2	99	-97
2. Portfolio investment	-1	-251	250	-48	2,209	-2,257
1.1. Equity and investment fund shares	3	-516	519	-18	-239	221
1.2. Debt instruments	-4	265	-269	-30	2,448	-2,478
3. Financial derivatives (other than reserves) and employee stock options	-	-	-	-	-	-
4. Other investment	1,180	9,067	-7,887	273	8,769	-8,496
4.1. Other equity	41	-	41	38	0	38
4.2. Currency and deposits	661	-	661	-169	231	-400
Central bank	-	-4	4	-	2	-2
Deposit-taking corporations, except the central bank	376	4	372	-260	229	-489
General government	28	-	28	3	-	3
Other sectors	257	-	257	88	-	88
4.3. Loans	-	7,369	-7,369	-	6,820	-6,820
Central bank	-	102	-102	-	-86	86
Deposit-taking corporations, except the central bank	-	-	-	-	-	-
General government	-	5,040	-5,040	-	4,400	-4,400
Other sectors	-	2,227	-2,227	-	2,506	-2,506
4.4. Insurance, pension, and standardized guarantee scheme	-	-	-	-	-	-
Central bank	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-
General government	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-
4.5. Trade credit and advances	541	21	520	466	8	458
Central bank	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-
General government	-	-	-	-	-	-
Other sectors	541	21	520	466	8	458
4.6. Other accounts receivable/ Payable	-63	1,677	-1,740	-62	1,710	-1,772
Central bank	-	-	-	-	1,546	-1,546
Deposit-taking corporations, except the central bank	-63	1,627	-1,690	-62	-338	276
General government	-	-	-	-	494	-494
Other sectors	-	50	-50	-	8	-8
4.7. Special drawing rights	-	-	-	-	-	-
5. Reserve assets	-1,844	-	-1,844	-6,227	-	-6,227
5.1. Monetary gold	-	-	-	-	-	-
5.2. Special drawing rights	-35	-	-35	-128	-	-128
5.3. Reserve position in the IMF	-	-	-	-	-	-
5.4. Other reserve assets	-1,809	-	-1,809	-6,099	-	-6,099
<b>3. Errors and Omissions</b>	<b>94</b>	<b>-</b>	<b>94</b>	<b>-</b>	<b>933</b>	<b>-933</b>
<b>4. Exceptional Financing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY 19			FY 20		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>55,791</b>	<b>69,225</b>	<b>-13,434</b>	<b>54,254</b>	<b>58,703</b>	<b>-4,449</b>
<b>A. Goods and services</b>	<b>30,223</b>	<b>62,805</b>	<b>-32,582</b>	<b>27,973</b>	<b>52,398</b>	<b>-24,425</b>
<b>a. Goods</b>	<b>24,257</b>	<b>51,869</b>	<b>-27,612</b>	<b>22,536</b>	<b>43,645</b>	<b>-21,109</b>
1. General merchandise	24,241	51,869	-27,628	22,496	43,645	-21,149
2. Net exports of goods under merchanting (only export)	16	-	16	40	...	40
3. Nonmonetary gold	-	-	-	-	-	-
<b>b. Services</b>	<b>5,966</b>	<b>10,936</b>	<b>-4,970</b>	<b>5,437</b>	<b>8,753</b>	<b>-3,316</b>
1. Manufacturing services on physical inputs owned by	-	-	-	-	-	-
2. Maintenance and repair services n.i.e.	6	152	-146	7	65	-58
3. Transport	865	3,639	-2,774	741	3,036	-2,295
4. Travel	423	1,709	-1,286	490	1,229	-739
5. Construction	464	1,205	-741	166	77	89
6. Insurance and pension services	45	236	-191	42	276	-234
7. Financial services	138	418	-280	135	468	-333
8. Charges for the use of intellectual property n.i.e.	1	171	-170	4	181	-177
9. Telecommunications, computer, and information services	1,192	441	751	1,440	385	1,055
10. Other business services	1,568	2,491	-923	1,328	2,560	-1,232
11. Personal, cultural, and recreational services	11	2	9	8	1	7
12. Government goods and services n.i.e.	1,253	472	781	1,076	475	601
<b>B. Primary income</b>	<b>578</b>	<b>6,188</b>	<b>-5,610</b>	<b>479</b>	<b>5,938</b>	<b>-5,459</b>
1. Compensation of employees	143	26	117	131	24	107
2. Investment income	435	6,162	-5,727	348	5,914	-5,566
2.1. Direct investment	-68	2,848	-2,916	54	2,664	-2,610
2.1.1. Investment income on equity and investment fund	-68	2,842	-2,910	54	2,658	-2,604
2.1.2. Interest	-	6	-6	-	6	-6
2.2. Portfolio investment	315	988	-673	97	593	-496
2.2.1. Investment income on equity and investment fund	7	248	-241	3	141	-138
2.2.2. Interest	308	740	-432	94	452	-358
2.3. Other investment	45	2,326	-2,281	99	2,657	-2,558
2.3.1. Withdrawals from income of quasi corporations	-	-	-	-	-	-
2.3.2. Interest	45	2,326	-2,281	99	2,657	-2,558
2.3.3. Investment income attributable to policyholders insurance, pension fund	-	-	-	-	-	-
2.4. Reserve assets	143	-	143	98	...	98
3. Other primary income	-	-	-	-	-	-
<b>C. Secondary income</b>	<b>24,990</b>	<b>232</b>	<b>24,758</b>	<b>25,802</b>	<b>367</b>	<b>25,435</b>
1. General government	761	18	743	468	19	449
2. Financial corporations, nonfinancial corporations, households, and NPISHs	24,229	214	24,015	25,334	348	24,986
<b>2. Capital account</b>	<b>229</b>	<b>-</b>	<b>229</b>	<b>288</b>	<b>3</b>	<b>285</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	-	-	-	1	3	-2
2. Capital transfers	229	-	229	287	-	287
2.1. General government	219	-	219	273	-	273
2.1.1. Debt forgiveness	-	-	-	-	-	-
2.1.2. Other Capital transfers	219	-	219	273	-	273
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	10	-	10	14	-	14
2.2.1. Debt forgiveness	-	-	-	-	-	-
2.2.2. Other Capital transfers	10	-	10	14	-	14
<b>Net lending (+)/ net borrowing (-)</b>						
<b>(balance from current and capital accounts)</b>	<b>56,020</b>	<b>69,225</b>	<b>-13,205</b>	<b>54,542</b>	<b>58,706</b>	<b>-4,164</b>

## 7.1 Pakistan's Balance of Payments

(Million Dollars)

Item	FY 19			FY 20		
	Credit	Debit	Net	Credit	Debit	Net
<b>3. Financial account</b>	<b>-2,165</b>	<b>11,098</b>	<b>-13,263</b>	<b>4,250</b>	<b>8,264</b>	<b>-4,014</b>
1. Direct investment	-74	1,362	-1,436	-54	2,598	-2,652
1.1. Equity and investment fund shares	-75	1,142	-1,217	-54	2,235	-2,289
1.2. Debt instruments	1	220	-219	-	363	-363
2. Portfolio investment	-144	-1,418	1,274	-115	-524	409
1.1. Equity and investment fund shares	1	-415	416	-	-282	282
1.2. Debt instruments	-145	-1,003	858	-115	-242	127
3. Financial derivatives (other than reserves) and employee stock options	-	-	-	-8	-	-8
4. Other investment	-67	11,154	-11,221	-127	6,190	-6,317
4.1. Other equity	9	-	9	-	-	-
4.2. Currency and deposits	-58	5,857	-5,915	-129	-234	105
Central bank	-	5,495	-5,495	-	-498	498
Deposit-taking corporations, except the central bank	-92	341	-433	140	227	-87
General government	2	21	-19	3	37	-34
Other sectors	32	-	32	-272	-	-272
4.3. Loans	-	3,138	-3,138	-	6,787	-6,787
Central bank	-	-376	376	-	-745	745
Deposit-taking corporations, except the central bank	-	-	-	-	-	-
General government	-	2,273	-2,273	-	5,882	-5,882
Other sectors	-	1,241	-1,241	-	1,650	-1,650
4.4. Insurance, pension, and standardized guarantee scheme	-	-	-	-	-	-
Central bank	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-
General government	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-
4.5. Trade credit and advances	-55	8	-63	-43	1.00	-44
Central bank	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-
General government	-	-	-	-	-	-
Other sectors	-55	8	-63	-43	1.00	-44
4.6. Other accounts receivable/ Payable	37	2,151	-2,114	45	-364	409
Central bank	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	126	-126	-	-351	351
General government	37	2,000	-1,963	45	-	45
Other sectors	-	25	-25	-	-13	13
4.7. Special drawing rights	-	-	-	...	-	-
5. Reserve assets	-1,880	-	-1,880	4,554	...	4,554
5.1. Monetary gold	-	-	-	-	...	-
5.2. Special drawing rights	-145	-	-145	-160	...	-160
5.3. Reserve position in the IMF	-	-	-	-	...	-
5.4. Other reserve assets	-1,735	-	-1,735	4,714	...	4,714
<b>3. Errors and Omissions</b>	-	58	-58	150	-	150
<b>4. Exceptional Financing</b>	-	-	-	-	-	-

Source: Statistics &amp; Data Warehouse Department, SBP

Note:

1. Balance of Payments (BOP) is compiled as per underlying principles of 4th Manual of IMF from FY85 to FY02.
2. Balance of Payments (BOP) is compiled as per underlying principles of 5th Manual of IMF from FY03 to FY12.
3. From FY13, the BOP statement is being compiled under the guideline of BPM6 see: <http://www.sbp.org.pk/departments/stats/Notice/BPM6-Revision-16-Aug-13.pdf>