

### 4.30 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
14-12-2000	3-Years	12.50	4,056.00	1,999.00	100.10	12.4590	12.4507
	5-Years	13.00	1,031.20	213.00	100.10	12.9722	12.9490
	10-Years	14.00	4,562.00	2,222.00	100.10	13.9811	13.9667
30-12-2000	3-Years	12.50	2,026.70	506.50	100.03	12.4877	12.4823
	5-Years	13.00	3,066.30	3,059.20	100.00	13.0000	12.9997
	10-Years	14.00	7,406.30	6,174.10	100.00	14.0000	13.9783
14-02-2001	3-Years	12.50	1,308.50	1,208.50	100.01	12.4590	12.4270
	5-Years	13.00	953.40	451.60	100.01	12.9722	12.9457
	10-Years	14.00	15,575.10	13,845.50	100.01	13.9811	13.9551
18-04-2001	3-Years	12.50	664.90	533.90	100.04	12.4836	12.4719
	5-Years	13.00	1,124.20	1,124.20	100.00	13.0000	12.9913
	10-Years	14.00	11,430.80	9,580.75	100.00	14.0000	13.9960
21-05-2001	3-Years	12.50	478.70	428.70	100.00	12.5000	12.4859
	5-Years	13.00	499.10	469.10	100.00	13.0000	12.9934
	10-Years	-	-	-	-	-	-
16-06-2001	3-Years	-	-	-	-	-	-
	5-Years	-	-	-	-	-	-
	10-Years	14.00	4,631.80	4,306.80	99.80	14.0378	14.0042
21-07-2001	3-Years	12.50	4,828.90	2,385.40	100.02	12.4918	12.4749
	5-Years	13.00	1,923.80	525.80	100.02	12.9944	12.9943
	10-Years	-	-	-	-	-	-
16-08-2001	3-Years	-	-	-	-	-	-
	5-Years	-	-	-	-	-	-
	10-Years	14.00	28,183.30	-	-	-	-
22-08-2001	3-Years	-	-	-	-	-	-
	5-Years	-	-	-	-	-	-
	10-Years	13.00	8,046.10	6,746.10	99.80	13.0364	13.0002
22-09-2001	3-Years	11.80	3,439.00	3,439.00	99.95	11.8203	11.7921
	5-Years	12.20	2,844.30	2,344.30	99.80	12.2547	12.2110
	10-Years	-	-	-	-	-	-
30-10-2001	3-Years	-	-	-	-	-	-
	5-Years	-	-	-	-	-	-
	10-Years	13.00	22,267.00	11,904.50	102.50	12.5542	12.4534
22-11-2001	3-Years	10.50	3,663.90	2,213.90	100.00	10.5000	10.4933
	5-Years	11.00	4001.00	2,801.00	100.00	11.0000	10.9968
	10-Years	-	-	-	-	-	-
24-12-2001	3-Years	-	-	-	-	-	-
	5-Years	-	-	-	-	-	-
	10-Years	12.00	26,455.90	10,448.70	100.37	11.9357	11.9206

### 4.30 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
28-01-2002	3-Years	10.50	17,563.80	4,780.00	103.06	9.3076	9.1594
	5-Years	11.00	17,785.40	3,150.00	103.11	10.1907	10.0976
	10-Years	-	-	-	-	-	-
28-02-2002	3-Years	-	-	-	-	-	-
	5-Years	-	-	-	-	-	-
	10-Years	11.00	26,097.80	7,660.00	103.03	10.5033	10.4631
28-03-2002	3-Years	9.00	6,983.00	2,621.00	101.55	8.4047	8.3560
	5-Years	10.00	9,889.40	5,225.40	101.95	9.5010	9.3916
	10-Years	-	-	-	-	-	-
25-04-2002	3-Years	-	-	-	-	-	-
	5-Years	-	-	-	-	-	-
	10-Years	11.00	9,747.50	3,007.40	102.55	10.5806	10.5465
24-05-2002	3-Years	9.00	2,347.10	1,317.10	100.16	8.9380	8.8260
	5-Years	10.00	2,811.50	1,684.50	100.26	9.9328	9.8078
	10-Years	-	-	-	-	-	-
18-06-2002	3-Years	-	-	-	-	-	-
	5-Years	-	-	-	-	-	-
	10-Years	11.00	11,551.50	4,886.50	100.61	10.8983	10.8565
20-07-2002	3-Years	9.00	3,785.50	1,558.50	102.45	8.0643	7.9516
	5-Years	10.00	13,923.70	3,518.40	104.11	8.9621	8.8870
	10-Years	-	-	-	-	-	-
21-08-2002	3-Years	-	-	-	-	-	-
	5-Years	-	-	-	-	-	-
	10-Years	11.00	23,965.20	7,955.00	108.86	9.6020	9.5874
24-09-2002	3-Years	9.00	7,939.50	2,906.80	103.96	7.5014	7.4644
	5-Years	10.00	14,598.50	3,885.00	106.95	8.2745	8.2633
	10-Years	-	-	-	-	-	-
24-10-2002	3-Years	-	-	-	-	-	-
	5-Years	-	-	-	-	-	-
	10-Years	11.00	28,439.00	12,233.20	110.75	9.3239	9.2951
31-12-2002	3-Years	7.00	4,337.80	2,010.30	106.25	4.7405	4.5564
	5-Years	8.00	4,627.00	1,977.00	113.45	4.9318	4.8557
	10-Years	9.00	4,068.50	968.50	126.03	5.5699	5.5249
26-03-2003	3-Years	7.00	3,817.60	1,000.00	111.80	2.8670	2.7920
	5-Years	8.00	3,725.00	1,050.00	122.02	3.1993	3.1162
	10-Years	9.00	5,655.00	1,150.00	140.58	4.0295	4.0138
30-06-2003	3-Years	7.00	6,019.00	2,000.00	110.70	3.2291	3.0843
	5-Years	8.00	7,864.80	3,057.80	116.50	4.2976	4.1550
	10-Years	9.00	75,181.80	25,562.20	125.15	5.6704	5.6096

### 4.30 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
06-10-2003	3-Years	6.00	7,225.00	450.00	105.17	4.1494	4.1063
	5-Years	7.00	10,575.00	1,200.00	108.06	5.1510	5.0980
	10-Years	8.00	20,216.50	5,941.50	112.86	6.2511	6.2216
06-11-2003	3-Years	6.00	8,750.00	5,800.00	105.17	4.0989	4.0358
	5-Years	7.00	14,325.00	9,775.00	107.07	5.1206	5.0538
	10-Years	8.00	21,050.00	11,000.00	112.94	6.2299	6.1678
06-12-2003	3-Years	6.00	11,200.00	2,794.00	105.44	4.0558	4.0397
	5-Years	7.00	12,907.00	4,457.00	108.48	5.0592	5.0376
	10-Years	8.00	16,503.20	8,453.20	112.88	6.2486	6.2369
20-01-2004	15-Years	9.00	5,535.00	2,960.00	110.50	7.8003	7.6830
	20-Years	10.00	5,460.00	2,608.00	111.20	8.8000	8.7058
29-04-2004	3-Years	6.00	7,977.00	3,227.00	106.27	3.7700	3.7342
	5-Years	7.00	15,871.10	8,471.10	109.21	4.9007	4.8665
	10-Years	8.00	23,795.70	15,135.70	110.98	6.4903	6.4533
29-05-2004	3-Years	6.00	2,969.00	1,869.00	104.47	4.3506	4.2354
	5-Years	7.00	4,434.00	3,134.00	107.05	5.3492	5.2699
	10-Years	8.00	10,460.80	10,060.80	104.37	7.3698	7.1268
09-06-2004	15-Years	9.00	8,410.90	3,665.90	100.01	8.9988	8.9935
	20-Years	10.00	10,536.00	3,566.00	100.05	9.9942	9.9927
18-08-2004	3-Years	6.00	1,750.00	50.00	101.64	5.4005	5.4005
	5-Years	7.00	1,403.00	226.50	100.84	6.7990	6.3309
	10-Years	8.00	1,600.00	150.00	100.00	8.0000	7.9297
12-11-2004	3-Years	6.00	350.00	-	-	-	-
	5-Years	7.00	800.00	150.00	101.05	6.7491	6.6994
	10-Years	8.00	875.00	50.00	100.54	7.9208	7.9208
28-03-2005	3-Years	6.00	300.00	50.00	99.06	6.3500	6.3500
	5-Years	7.00	400.00	50.00	97.95	7.5000	7.5000
	10-Years	8.00	438.00	44.00	99.32	8.1000	8.1000
19-05-2006	3-Years	9.10	3,896.20	3,205.20	99.10	9.4515	9.3887
	5-Years	9.30	6,526.20	4,608.14	98.57	9.6674	9.6461
	10-Years	9.60	5,590.00	3,424.05	98.28	9.8746	9.8454
31-10-2006	3-Years	9.10	4,055.00	3,502.50	98.34	9.8469	9.7776
	5-Years	9.30	2,150.00	1,392.40	97.64	9.9545	9.9298
	10-Years	9.60	6,775.00	3,644.20	95.10	10.4203	10.3945
	15-Years	10.00	3,650.00	3,000.00	93.28	10.9207	10.8504
	20-Years	10.50	4,150.00	4,000.00	94.08	11.2500	11.1727
22-12-2006	3-Years	9.10	9,350.00	1,473.60	98.64	9.7393	9.7165
	5-Years	9.30	2,700.00	694.20	97.53	10.0017	10.0017
	10-Years	9.60	5,998.00	2,885.10	94.53	10.5270	10.5072
	15-Years	10.00	4,000.00	4,000.00	92.05	11.1005	11.0578
	20-Years	10.50	5,000.00	4,000.00	92.80	11.4203	11.3924
	30-Years	11.00	8,000.00	8,000.00	94.21	11.7006	11.6802

### 4.30 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
28-02-2007	3-Years	9.10	11,825.00	3,085.30	99.45	9.3690	9.3529
	5-Years	9.30	14,325.00	4,095.50	98.40	9.7652	9.7516
	10-Years	9.60	19,675.00	9,560.80	96.45	10.1988	10.1536
	15-Years	10.00	2,200.00	400.00	92.90	10.9815	10.9538
	20-Years	10.50	4,000.00	Bids Rejected	-	-	-
	30-Years	11.00	4,000.00	Bids Rejected	-	-	-
23-04-2007	3-Years	9.10	6,350.00	1,752.00	99.56	9.3315	9.3310
	5-Years	9.30	10,100.00	1,479.50	98.93	9.6197	9.6189
	10-Years	9.60	20,500.00	7,181.00	96.87	10.1332	10.1296
	15-Years	10.00	1,650.00	975.00	92.96	10.9800	10.9707
	20-Years	10.50	4,000.00	1,525.00	94.49	11.1999	11.1769
	30-Years	11.00	6,500.00	4,500.00	95.05	11.5906	11.5459
06-06-2007	3-Years	9.10	3,169.00	1,069.00	99.61	9.3180	9.3113
	5-Years	9.30	8,462.00	2,512.00	99.19	9.5480	9.5282
	10-Years	9.60	11,600.00	6,850.00	96.95	10.1244	10.1059
	15-Years	10.00	1,125.00	875.00	92.93	10.9857	10.9612
	20-Years	10.50	3,025.00	1,725.00	94.47	11.2016	11.1831
	30-Years	11.00	4,800.00	3,600.00	95.05	11.5937	11.5736
22-08-2007	3-Years	9.10	2,973.00	1,273.00	98.50	9.6881	6.6725
	5-Years	9.30	6,302.50	4,652.50	97.71	9.8916	9.8571
	10-Years	9.60	10,610.00	4,260.00	95.39	10.3509	0.3371
	15-Years	10.00	936.00	536.00	93.00	11.1494	11.1080
	20-Years	10.50	3,000.00	1,800.00	91.87	11.4016	11.3730
	30-Years	11.00	4,800.00	4,000.00	94.35	11.6802	11.6146
10-10-2007	3-Years	9.10	3,616.50	1,291.50	98.70	9.6211	9.6185
	5-Years	9.30	8,000.30	3,550.30	98.07	9.8024	9.7958
	10-Years	9.60	18,965.00	6,540.00	96.36	10.1897	10.1791
	15-Years	10.00	2,524.00	2,024.00	91.92	11.1494	11.1026
	20-Years	10.50	2,000.00	2,000.00	92.97	11.4103	11.3753
	30-Years	11.00	2,000.00	2,000.00	94.87	11.6142	11.5880
31-10-2007	3-Years	9.10	2,487.00	1,887.00	98.65	9.6495	9.6344
	5-Years	9.30	3,250.00	1,650.00	98.01	9.8221	9.8140
	10-Years	9.60	11,765.00	7,465.00	96.19	10.2195	10.1961
	15-Years	10.00	6,327.50	3,007.90	91.88	11.1597	11.1428
	20-Years	10.50	550.00	500.00	92.97	11.4132	11.4057
	30-Years	11.00	1,000.00	1,000.00	94.87	11.6151	11.6132
30-11-2007	3-Years	9.10	775.00	Bids Rejected	-	-	-
	5-Years	9.30	1,315.00	Bids Rejected	-	-	-
	10-Years	9.60	5,700.00	Bids Rejected	-	-	-
	15-Years	10.00	1,280.00	Bids Rejected	-	-	-
	20-Years	10.50	No Bid	No Bid	-	-	-
	30-Years	11.00	2,000.00	2,000.00	94.85	11.6198	11.6176
31-01-2008	3-Years	9.10	366.00	216.00		10.0499	10.0499
	5-Years	9.30	1,084.90	726.40		10.2486	10.2346
	10-Years	9.60	5,512.50	4,162.50	92.66	10.8503	10.7763
	15-Years	10.00	2,512.00	1,762.00	88.20	11.7452	11.6115
	20-Years	10.50	3,000.00	2,600.00	89.21	11.9493	11.8355
	30-Years	11.00	4,800.00	2,600.00	91.11	12.1105	12.0500

### 4.30 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
31-03-2008	3-Years	9.10	735.00	285.00	97.87	10.6044	10.6044
	5-Years	9.30	1,147.70	197.70	94.84	10.7995	10.7995
	10-Years	9.60	6,160.20	610.20	89.50	11.4494	11.4339
	15-Years	10.00	1,150.70	470.70	86.80	11.9893	11.8681
	20-Years	10.50	1,000.00	950.00	88.05	12.1296	11.9983
	30-Years	11.00	3,000.00	2,800.00	88.37	12.4938	12.2392
30-06-2008	3-Years	9.10	216.50	216.50	94.10	12.2964	12.2964
	5-Years	9.30	100.00	Bid Rejected	-	-	-
	10-Years	9.60	2,787.70	837.70	80.18	13.4201	13.4112
	15-Years	10.00	1,262.50	812.50	78.02	13.6104	13.4405
	20-Years	10.50	2,200.00	1,200.00	77.37	13.9399	13.8548
	30-Years	11.00	2,200.00	1,700.00	77.64	14.2496	14.1182
30-08-2008	3-Years	11.25	375.00	187.50	94.14	13.6973	13.6973
	5-Years	11.50	450.00	Bids Rejected	-	-	-
	7-Years	11.75	325.00	200.00	88.79	14.3398	14.3278
	10-Years	12.00	2,490.00	688.30	86.78	14.5493	14.4724
	15-Years	12.50	50.00	56.00	86.55	14.7500	14.7500
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	2,500.00	2,500.00	92.15	14.9384	14.6078
19-02-2009	3-Years	11.25	11,175.00	3,977.50	94.40	13.9530	13.8806
	5-Years	11.50	8,650.00	3,023.20	90.68	14.3692	14.3350
	7-Years	11.75	3,925.00	2,735.00	87.51	14.7973	14.7030
	10-Years	12.00	21,760.00	7,821.00	85.28	14.9444	14.8642
	15-Years	12.50	2,480.00	1,180.00	82.85	15.4995	15.3557
	20-Years	13.00	3,500.00	1,500.00	82.67	15.8998	15.7002
	30-Years	13.75	4,500.00	2,000.00	83.73	16.4496	16.2248
16-04-2009	3-Years	11.25	5,746.00	3,071.50	96.61	12.9385	12.7670
	5-Years	11.50	6,579.00	2,830.00	95.24	12.9495	12.8620
	7-Years	11.75	4,975.00	2,592.00	94.09	13.1395	13.0505
	10-Years	12.00	27,425.00	14,156.00	93.41	13.2409	13.0672
	15-Years	12.50	1,800.00	63.40	91.92	13.8007	13.8007
	20-Years	13.00	1,300.00	200.00	91.80	14.2492	14.2492
	30-Years	13.75	1,500.00	100.00	94.87	14.4995	14.4995
28-05-2009	3-Years	11.25	3,825.00	2,866.50	97.56	12.5018	12.3066
	5-Years	11.50	5,795.00	2,988.00	97.00	12.4151	12.3721
	7-Years	11.75	3,000.00	1,800.00	96.43	12.5807	12.5159
	10-Years	12.00	32,180.00	12,365.50	96.57	12.6303	12.5714
	15-Years	12.50	300.00	103.00	94.35	13.3900	13.3900
	20-Years	13.00	1,500.00	200.00	94.59	13.8004	13.8004
	30-Years	13.75	2,000.00	2,000.00	96.16	14.3003	14.2251
03-09-2009	3-Years	11.25	1,895.00	625.00	97.44	12.2961	12.2688
	5-Years	11.50	1,975.00	625.00	96.83	12.3689	12.3374
	7-Years	11.75	1,325.00	825.00	95.75	12.4593	12.4159
	10-Years	12.00	17,165.00	12,590.00	97.19	12.5000	12.4300
	15-Years	12.50	1,430.00	229.00	97.25	12.9295	12.9223
	20-Years	13.00	1,000.00	500.00	97.94	13.2993	13.2993
	30-Years	13.75	1,000.00	500.00	100.00	13.7493	13.7493

## 4.30 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
12-11-2009	3-Years	11.25	5,500.00	2,654.00	97.63	12.2606	12.2098
	5-Years	11.50	4,050.00	2,484.20	96.77	12.4005	12.2950
	7-Years	11.75	2,300.00	650.00	96.90	12.4289	12.4289
	10-Years	12.00	20,725.00	9,455.30	97.50	12.4406	12.4261
	15-Years	12.50	1,290.00	735.00	97.64	12.8624	12.8478
	20-Years	13.00	1,000.00	500.00	98.50	13.2106	13.2106
	30-Years	13.75	1,000.00	750.00	100.00	13.7423	13.7116
04-02-2010	3-Years	11.25	4,225.00	3,219.00	97.72	12.3000	12.2679
	5-Years	11.50	2,105.60	1,355.60	96.88	12.4077	12.3705
	7-Years	11.75	650.00	150.00	96.68	12.5002	12.4770
	10-Years	12.00	7,835.00	4,335.00	97.02	12.5389	12.4771
	15-Years	12.50	50.00	71.00	97.46	12.8977	12.8977
	20-Years	13.00	4,725.00	525.00	99.29	13.0993	13.0993
	30-Years	13.75	4,725.00	525.00	101.41	13.5507	13.5507
18-03-2010	3-Years	11.25	4,117.30	1,695.00	97.41	12.4995	12.4748
	5-Years	11.50	2,677.50	1,227.50	96.32	12.5999	12.5639
	7-Years	11.75	550.00	250.00	95.88	12.7007	12.6960
	10-Years	12.00	10,758.50	6,357.50	95.93	12.7502	12.7046
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	1,845.00	-	-	-	-
	30-Years	13.75	4,775.00	-	-	-	-
27-05-2010	3-Years	11.25	3,851.00	3,452.30	97.58	12.4855	12.4207
	5-Years	11.50	1,925.00	1,485.00	96.56	12.5519	12.4993
	7-Years	11.75	800.00	300.00	96.35	12.5989	12.5941
	10-Years	12.00	11,558.00	6,661.30	96.30	12.6814	12.6552
	15-Years	12.50	505.00	-	-	-	-
	20-Years	13.00	3,500.00	-	-	-	-
	30-Years	13.75	3,000.00	-	-	-	-
30-06-2010	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
22-07-2010	3-Years	11.25	3,977.00	Bids Rejected	-	-	-
	5-Years	11.50	2,300.00	Bids Rejected	-	-	-
	7-Years	11.75	700.00	Bids Rejected	-	-	-
	10-Years	12.00	9,345.00	Bids Rejected	-	-	-
	15-Years	12.50	500.00	Bids Rejected	-	-	-
	20-Years	13.00	1,300.00	Bids Rejected	-	-	-
	30-Years	13.75	1,800.00	Bids Rejected	-	-	-
19-08-2010	3-Years	11.25	3,100.00	Bids Rejected	-	-	-
	5-Years	11.50	1,660.00	Bids Rejected	-	-	-
	7-Years	11.75	350.00	Bids Rejected	-	-	-
	10-Years	12.00	8,009.50	Bids Rejected	-	-	-
	15-Years	12.50	250.00	Bids Rejected	-	-	-
	20-Years	13.00	1,100.00	Bids Rejected	-	-	-
	30-Years	13.75	1,100.00	Bids Rejected	-	-	-

### 4.30 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
30-09-2010	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
14-10-2010	3-Years	11.25	3,775.00	1,097.70	94.03	13.8975	13.8975
	5-Years	11.50	1,600.00	790.70	91.46	13.9991	13.9991
	7-Years	11.75	200.00	-	-	-	-
	10-Years	12.00	8,610.00	5,531.50	88.99	14.0998	14.0175
	15-Years	12.50	350.00	-	-	-	-
	20-Years	13.00	1,300.00	525.00	92.24	14.1993	14.1993
	30-Years	13.75	1,300.00	-	-	-	-
30-11-2010	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
23-12-2010	3-Years	11.25	6,104.00	5,631.50	93.68	14.2486	14.1684
	5-Years	11.50	3,100.00	2,416.00	90.80	14.2973	14.2613
	7-Years	11.75	1,500.00	-	-	-	-
	10-Years	12.00	17,084.70	14,348.30	87.89	14.3597	14.2482
	15-Years	12.50	500.00	-	-	-	-
	20-Years	13.00	1,400.00	-	-	-	-
	30-Years	13.75	2,538.00	-	-	-	-
31-01-2011	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
17-02-2011	3-Years	11.25	11,400.00	7,120.00	94.00	14.2473	14.2004
	5-Years	11.50	2,845.00	1,766.00	91.04	14.2924	14.2766
	7-Years	11.75	950.00	-	-	-	-
	10-Years	12.00	34,180.00	18,962.80	88.40	14.2710	14.2206
	15-Years	12.50	300.00	-	-	-	-
	20-Years	13.00	300.00	-	-	-	-
	30-Years	13.75	3,300.00	-	-	-	-
17-03-2011	3-Years	11.25	11,173.00	4,835.20	94.46	14.0789	14.0479
	5-Years	11.50	5,229.30	1,701.00	91.68	14.1108	14.1081
	7-Years	11.75	950.00	-	-	-	-
	10-Years	12.00	30,323.00	18,694.60	89.14	14.1190	14.0791
	15-Years	12.50	50.00	-	-	-	-
	20-Years	13.00	1,000.00	-	-	-	-
	30-Years	13.75	1,000.00	-	-	-	-

### 4.30 Auction of Pakistan Investment Bonds (PIBs)

							(Million Rupees)
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
28-04-2011	3-Years	11.25	9,283.00	6,595.90	94.82	14.0036	13.9929
	5-Years	11.50	4,853.00	3,957.00	91.95	14.0718	14.0413
	7-Years	11.75	650.00	-	-	-	-
	10-Years	12.00	25,802.90	15,567.00	89.29	14.0995	14.0838
	15-Years	12.50	50.00	-	-	-	-
	20-Years	13.00	1,000.00	-	-	-	-
	30-Years	13.75	950.00	-	-	-	-
26-05-2011	3-Years	11.25	16,229.00	13,194.27	94.98	14.0031	13.9692
	5-Years	11.50	4,925.00	3,027.00	92.11	14.0564	14.0335
	7-Years	11.75	250.00	-	-	-	-
	10-Years	12.00	18,300.00	13,317.10	89.34	14.0998	14.0778
	15-Years	12.50	150.00	235.00	90.69	14.1082	14.1082
	20-Years	13.00	100.00	125.00	92.63	14.1425	14.1425
	30-Years	13.75	100.00	-	-	-	-
23-06-2011	3-Years	11.25	12,212.00	11,237.60	95.15	14.0031	13.9845
	5-Years	11.50	3,718.00	3,010.50	92.26	14.0477	14.0334
	7-Years	11.75	100.00	-	-	-	-
	10-Years	12.00	19,667.70	14,934.30	89.46	14.0873	14.0696
	15-Years	12.50	500.00	225.00	90.76	14.0999	14.0980
	20-Years	13.00	200.00	225.00	92.66	14.1394	14.1377
	30-Years	13.75	200.00	225.00	96.93	14.1883	14.1861
31-07-2011	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
18-08-2011	3-Years	11.25	11,254.00	10,385.70	94.65	-	13.4310
	5-Years	11.50	12,571.80	11,070.00	92.90	13.4984	13.4737
	7-Years	11.75	300.00	-	-	-	-
	10-Years	12.00	40,405.40	19,835.60	91.85	13.5094	13.4993
	15-Years	12.50	2,386.30	2,261.30	93.63	13.5011	13.5011
	20-Years	13.00	150.00	-	-	-	-
	30-Years	13.75	150.00	-	-	-	-
15-09-2011	3-Years	11.25	9,275.00	7,038.50	95.32	13.2218	13.1230
	5-Years	11.50	8,375.00	6,919.50	93.84	13.2356	13.1412
	7-Years	11.75	200.00	-	-	-	-
	10-Years	12.00	20,044.00	13,280.50	93.18	13.2504	13.1926
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
13-10-2011	3-Years	11.25	9,325.00	5,328.10	97.84	12.1550	12.0797
	5-Years	11.50	2,900.00	2,839.20	97.49	12.1909	12.1077
	7-Years	11.75	250.00	-	-	-	-
	10-Years	12.00	11,975.00	10,701.50	98.60	12.2418	12.1557
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-

### 4.30 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
24-11-2011	3-Years	11.25	9,100.00	5,446.00	97.76	12.2201	12.1689
	5-Years	11.50	3,023.00	-	-	-	-
	7-Years	11.75	200.00	-	-	-	-
	10-Years	12.00	7,348.00	5,624.10	98.16	12.3217	12.2544
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
22-12-2011	3-Years	11.25	6,950.00	4,345.20	97.31	12.4500	12.4000
	5-Years	11.50	2,700.00	1,576.20	95.84	12.7000	12.6800
	7-Years	11.75	200.00	-	-	-	-
	10-Years	12.00	2,825.00	277.40	96.13	12.7000	12.7000
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
31-01-2012	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
16-02-2012	3-Years	11.25	17,630.00	12,109.80	97.49	12.4459	12.4203
	5-Years	11.50	10,025.00	6,520.00	95.62	12.8089	12.7807
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	11,713.00	6,728.10	95.10	12.9091	12.8517
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
15-03-2012	3-Years	11.25	7,900.00	5,953.70	97.25	12.5890	12.5027
	5-Years	11.50	15,425.00	13,013.70	95.24	12.9389	12.8857
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	9,744.50	7,922.50	93.61	13.1999	13.1053
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
30-04-2012	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
10-05-2012	3-Years	11.25	13,849.00	12,888.40	97.32	12.6918	12.5855
	5-Years	11.50	5,544.00	4,936.50	94.99	13.0521	13.0243
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	15,650.70	9,751.80	93.03	13.3218	13.2841
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	1,000.00	-	-	-	-
	30-Years	13.75	-	-	-	-	-

### 4.30 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
7-06-2012	3-Years	11.25	8,775.00	8,711.50	97.16	12.7499	12.6892
	5-Years	11.50	10,390.40	9,021.50	94.85	13.1205	13.0753
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	25,457.20	17,927.20	92.75	13.3847	13.3627
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	3,680.00	3,680.00	97.55	13.3496	13.3496
	30-Years	13.75	-	-	-	-	-
19-07-2012	3-Years	11.25	27,712.00	20,867.20	96.55	12.6680	12.6392
	5-Years	11.50	25,722.00	19,526.50	94.36	13.0717	13.0504
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	34,823.50	11,590.00	92.77	13.3296	13.3269
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	6,147.00	5,197.00	97.57	13.3503	13.3503
16-08-2012	3-Years	11.25	34,450.00	13,075.00	99.86	11.2994	11.2706
	5-Years	11.50	15,900.00	13,734.10	99.25	11.6990	11.5520
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	21,039.50	5,343.30	99.70	12.0487	12.0320
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
27-09-2012	3-Years	11.25	31,957.00	14,884.80	101.45	10.6252	10.5635
	5-Years	11.50	30,563.00	16,260.00	101.15	11.1744	11.1179
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	21,038.00	10,579.00	102.27	11.5996	11.5776
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
24-10-2012	3-Years	11.25	36,850.00	18,769.50	101.96	10.3935	10.3818
	5-Years	11.50	20,234.00	5,929.00	101.93	10.9563	10.9399
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	14,200.00	6,343.50	103.14	11.4495	11.4173
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
22-11-2012	3-Years	11.25	17,125.00	9,115.00	102.01	10.3521	10.2215
	5-Years	11.50	11,345.00	8,271.90	101.97	10.9397	10.8371
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	5,845.00	2,889.50	103.30	11.4209	11.3859
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
07-12-2012	3-Years	11.25	12,105.00	5,512.50	101.88	10.3995	10.3500
	5-Years	11.50	2,504.00	640.90	101.98	10.9347	10.9334
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	5,650.00	2,494.00	103.30	11.4206	11.4206
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
17-01-2013	3-Years	11.25	10,950.00	-	-	-	-
	5-Years	11.50	5,650.00	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	5,400.00	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-

### 4.30 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
14-02-2013	3-Years	11.25	7,800.40	-	-	-	-
	5-Years	11.50	2,750.00	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	2,400.00	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
14-03-2013	3-Years	11.25	21,025.00	-	-	-	-
	5-Years	11.50	8,350.00	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	3,384.50	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
25-04-2013	3-Years	11.25	31,800.00	16,355.30	100.93	10.7519	10.6694
	5-Years	11.50	8,700.00	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	1,400.00	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
23-05-2013	3-Years	11.25	50,380.00	16,677.00	102.25	10.0484	10.0111
	5-Years	11.50	20,300.00	11,280.00	103.48	10.4373	10.3843
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	21,000.50	9,984.40	105.06	11.0997	11.0696
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
20-06-2013	3-Years	11.25	28,500.20	24,043.50	102.86	9.6892	9.6068
	5-Years	11.50	15,400.00	4,850.00	104.40	10.1503	10.0504
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	5,690.00	4,144.50	105.34	11.0496	10.9622
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
18-17-2013	3-Years	11.25	7,450.00	7,176.50	102.05	10.4366	10.3261
	5-Years	11.50	6,500.00	5,881.40	102.26	10.9018	10.7762
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	5,032.50	4,534.40	101.91	11.6517	11.5271
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
29-08-2013	3-Years	11.25	11,743.00	11,730.80	100.21	11.1518	11.0107
	5-Years	11.50	13,908.00	13,610.60	99.44	11.6485	11.4868
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	9,223.20	4,633.00	99.98	11.9981	11.9022
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
26-09-2013	3-Years	11.25	13,481.00	5,851.90	98.93	11.6916	11.6204
	5-Years	11.50	6,600.00	4,724.20	97.64	12.1511	12.0913
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	8,810.00	6,475.60	96.82	12.5995	12.5105
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-

### 4.30 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
24-10-2013	3-Years	11.25	11,605.50	-	-	-	-
	5-Years	11.50	10,200.00	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	24,721.70	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
21-11-2013	3-Years	11.25	22,406.10	20,111.90	98.08	12.1001	11.9568
	5-Years	11.50	11,690.00	9,897.50	96.17	12.6010	12.4850
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	24,174.00	15,138.60	94.86	12.9981	12.9081
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
19-12-2013	3-Years	11.25	17,694.00	10,040.10	98.14	12.0998	12.0862
	5-Years	11.50	21,150.00	3,503.00	96.37	12.5589	12.5587
	10-Years	12.00	74,745.00	45,354.00	95.14	12.9492	12.8685
	20-Years	13.00	500.00	525.00	98.00	13.2894	13.2894
30-01-2014	3-Years	11.25	17,694.00	82,569.50	98.24	12.0915	11.7610
	5-Years	11.50	21,150.00	44,925.40	96.48	12.5501	12.2039
	10-Years	12.00	74,745.00	62,300.90	95.46	12.8944	12.6075
	20-Years	13.00	500.00	11,797.70	100.67	12.9000	12.9000
27-02-2014	3-Years	11.25	150,747.50	135,023.10	98.26	12.0962	12.0362
	5-Years	11.50	75,491.50	72,261.40	96.50	12.5522	12.4912
	10-Years	12.00	53,055.50	41,026.30	95.39	12.9093	12.8678
	20-Years	13.00	-	-	-	-	-
27-03-2014	3-Years	11.25	293,993.50	288,403.90	98.30	12.0951	11.9928
	5-Years	11.50	130,816.00	130,216.00	96.54	12.5508	12.4531
	10-Years	12.00	119,031.70	116,548.90	95.44	12.9014	12.8271
	20-Years	13.00	-	-	-	-	-
24-04-2014	3-Years	11.25	246,490.40	244,290.20	98.35	12.0930	12.0699
	5-Years	11.50	81,852.30	81,852.30	96.58	12.5521	12.5336
	10-Years	12.00	101,272.70	101,272.70	95.46	12.9016	12.8773
	20-Years	13.00	1,000.00	-	-	-	-
22-05-2014	3-Years	11.25	184,578.90	183,428.90	98.40	12.0953	12.0784
	5-Years	11.50	43,346.50	43,096.40	96.63	12.5531	12.5359
	10-Years	12.00	17,357.20	17,357.20	95.49	12.9016	12.8764
	20-Years	13.00	-	-	-	-	-
19-06-2014	3-Years	11.25	182,879.20	182,179.20	98.46	12.0970	12.0797
	5-Years	11.50	16,442.70	16,142.70	96.70	12.5505	12.5492
	10-Years	12.00	6,113.20	6,113.20	95.07	12.9980	12.9209
	20-Years	13.00	8,000.00	8,000.00	99.95	13.0007	13.0007
17-07-2014	3-Years	11.25	48,635.80	36,534.90	97.23	12.3834	12.3466
	5-Years	11.50	12,195.00	10,952.80	95.30	12.8015	12.7421
	10-Years	12.00	14,140.50	13,842.20	93.44	13.2002	13.1571
	20-Years	13.00	2,000.00	2,000.00	99.21	13.1125	13.1125

### 4.30 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
13-08-2014	3-Years	11.25	44,620.00	42,620.00	96.97	12.5092	12.4258
	5-Years	11.50	22,855.00	22,805.00	94.98	12.9021	12.8152
	10-Years	12.00	26,393.30	24,393.50	92.67	13.3494	13.2415
	20-Years	13.00	-	-	-	-	-
11-09-2014	3-Years	11.25	116,812.00	91,299.10	96.83	12.5934	12.5393
	5-Years	11.50	29,421.10	25,400.30	94.72	12.9909	12.9476
	10-Years	12.00	52,343.40	38,233.20	92.12	13.4598	13.4128
	20-Years	13.00	5,500.00	5,500.00	96.10	13.5905	13.5905
23-10-2014	3-Years	11.25	251,289.20	22,118.20	97.18	12.4803	12.3747
	5-Years	11.50	52,378.50	23,031.90	94.85	12.9770	12.9646
	10-Years	12.00	31,271.10	12,117.80	92.21	13.4494	13.4392
	20-Years	13.00	-	-	-	-	-
20-11-2014	3-Years	11.25	74,658.40	70,025.40	100.76	10.8986	10.3944
	5-Years	11.50	26,942.50	26,502.00	101.39	11.1003	10.6878
	10-Years	12.00	52,664.00	48,191.30	99.97	11.9986	11.6592
	20-Years	13.00	500.00	-	-	-	-
18-12-2014	3-Years	11.25	157,060.30	91,151.00	101.42	10.5979	10.4001
	5-Years	11.50	66,147.80	25,193.90	102.46	10.7994	10.7461
	10-Years	12.00	108,924.20	35,925.00	101.65	11.7049	11.6081
	20-Years	13.00	250.00	-	-	-	-
29-01-2015	3-Years	11.25	124,514.00	7,015.10	105.12	8.8895	8.8766
	5-Years	11.50	71,084.00	65,702.80	106.22	9.7469	9.4031
	10-Years	12.00	75,219.30	3,800.10	111.99	10.0093	10.0074
	20-Years	13.00	500.00	500.00	115.08	10.9995	10.9995
26-02-2015	3-Years	11.25	64,399.00	15,573.70	105.82	8.4980	8.4973
	5-Years	11.50	138,715.70	36,898.70	108.35	9.1418	9.0713
	10-Years	12.00	37,222.00	13,939.00	113.28	9.8003	9.7596
	20-Years	13.00	-	-	-	-	-
26-03-2015	3-Years	8.75	40,621.90	20,471.90	101.20	8.2900	8.1871
	5-Years	9.25	34,173.00	16,273.00	102.00	8.7476	8.6598
	10-Years	9.75	22,879.60	12,129.60	101.59	9.5002	9.4216
	20-Years	10.75	-	-	-	-	-
23-04-2015	3-Years	8.75	76,893.70	31,108.80	102.30	7.8502	7.7598
	5-Years	9.25	52,464.00	6,871.50	103.27	8.4219	8.3699
	10-Years	9.75	21,446.00	4,856.50	102.60	9.3402	9.3086
	20-Years	10.75	-	-	-	-	-
21-05-2015	3-Years	8.75	44,330.00	26,080.00	103.00	7.5527	7.3650
	5-Years	9.25	46,014.00	18,664.00	104.50	8.1041	8.0111
	10-Years	9.75	21,966.00	16,028.50	103.16	9.2505	9.1369
	20-Years	10.75	-	-	-	-	-
18-06-2015	3-Years	8.75	44,487.50	41,487.50	101.58	8.0934	7.8888
	5-Years	9.25	15,198.50	9,198.50	100.93	8.9994	8.8782
	10-Years	9.75	9,851.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
16-07-2015	3-Years	8.75	98,135.40	40,720.40	101.54	8.0940	8.0647
	5-Years	9.25	72,335.00	14,885.00	100.92	8.9990	8.9652
	10-Years	9.75	8,900.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-

### 4.30 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
13-08-2015	3-Years	8.75	218,792.30	50,233.50	102.67	7.6004	7.5398
	5-Years	9.25	123,492.00	16,059.50	102.73	8.5181	8.5085
	10-Years	9.75	28,362.30	3,067.30	102.16	9.4007	9.4007
	20-Years	10.75	-	-	-	-	-
10-09-2015	3-Years	8.75	152,691.80	43,661.30	103.18	7.3536	7.3114
	5-Years	9.25	85,284.00	46,084.00	103.40	8.3338	8.2430
	10-Years	9.75	20,247.50	3,572.50	102.54	9.3406	9.3287
	20-Years	10.75	-	-	-	-	-
08-10-2015	3-Years	8.75	89,374.00	40,784.00	103.45	7.1967	7.1552
	5-Years	9.25	104,010.50	54,535.50	103.93	8.1805	8.1560
	10-Years	9.75	6,004.80	1,012.00	103.23	9.2299	9.2299
	20-Years	10.75	-	-	-	-	-
19-11-2015	3-Years	8.75	69,337.30	38,484.30	103.66	7.0270	6.9842
	5-Years	9.25	31,392.60	10,067.60	104.50	7.9999	7.9328
	10-Years	9.75	6,590.00	1,740.00	103.69	9.1507	9.1507
	20-Years	10.75	-	-	-	-	-
17-12-2015	3-Years	8.75	104,601.00	32,297.00	103.55	7.0251	6.9987
	5-Years	9.25	33,840.00	3,167.50	104.43	7.9997	7.9873
	10-Years	9.75	1,869.50	762.50	103.98	9.1011	9.0995
	20-Years	10.75	-	-	-	-	-
28-01-2016	3-Years	8.75	172,076.20	67,446.20	103.55	6.5002	6.4744
	5-Years	9.25	131,719.50	56,878.90	104.45	7.5484	7.4639
	10-Years	9.75	34,983.40	1,059.70	105.96	8.8509	8.8509
	20-Years	10.75	-	-	-	-	-
25-02-2016	3-Years	8.75	103,144.30	58,969.30	104.61	6.3469	6.2948
	5-Years	9.25	109,630.20	73,070.20	107.68	7.0492	6.9679
	10-Years	9.75	32,378.20	9,228.20	109.44	8.2505	8.2495
	20-Years	10.75	-	-	-	-	-
22-03-2016	3-Years	8.75	74,918.50	35,018.50	104.52	6.3204	6.3124
	5-Years	9.25	120,722.60	63,272.60	107.75	7.0000	6.9783
	10-Years	9.75	23,422.00	16,886.00	109.54	8.2296	8.2209
	20-Years	10.75	-	-	-	-	-
21-04-2016	3-Years	7.00	73,950.50	46,150.50	101.21	6.5492	6.4605
	5-Years	7.75	73,915.10	59,765.10	103.12	6.9997	6.9029
	10-Years	8.75	48,252.70	28,522.70	103.84	8.1804	8.1002
	20-Years	10.75	-	-	-	-	-
19-05-2016	3-Years	7.00	44,450.00	-	-	-	-
	5-Years	7.75	27,150.00	-	-	-	-
	10-Years	8.75	11,025.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
16-06-2016	3-Years	7.00	113,796.50	31,046.50	101.51	6.4068	6.3848
	5-Years	7.75	68,675.50	9,775.50	103.40	6.9092	6.8824
	10-Years	8.75	40,451.50	5,376.50	104.89	8.0197	7.9981
	20-Years	10.75	-	-	-	-	-
14-07-2016	3-Years	7.00	152,622.10	88,822.10	101.98	6.2058	6.1444
	5-Years	7.75	133,286.00	74,986.00	104.20	6.7029	6.6364
	10-Years	8.75	97,990.40	62,565.40	106.39	7.8003	7.7222
	20-Years	10.75	2,500.00	-	-	-	-

### 4.30 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
25-08-2016	3-Years	7.00	319,121.60	202,566.60	101.92	6.2000	6.1839
	5-Years	7.75	3,121.60	3,121.60	104.12	6.7017	6.6873
	10-Years	8.75	3,950.00	3,950.00	106.34	7.8005	7.7592
	20-Years	10.75	-	-	-	-	-
22-09-2016	3-Years	7.00	169,128.50	117,828.50	101.88	6.1970	6.1859
	5-Years	7.75	89,825.50	79,275.50	104.07	6.7010	6.6926
	10-Years	8.75	23,807.10	13,207.10	106.32	7.7995	7.7956
	20-Years	10.75	-	-	-	-	-
21-10-2016	3-Years	7.00	62,590.00	-	-	-	-
	5-Years	7.75	10,140.00	-	-	-	-
	10-Years	8.75	2,234.20	-	-	-	-
	20-Years	10.75	-	-	-	-	-
17-11-2016	3-Years	7.00	61,133.50	-	-	-	-
	5-Years	7.75	40,959.50	-	-	-	-
	10-Years	8.75	12,595.50	-	-	-	-
	20-Years	10.75	-	-	-	-	-
29-12-2016	3-Years	7.00	33,940.00	-	-	-	-
	5-Years	7.75	7,050.00	-	-	-	-
	10-Years	8.75	6,000.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
26-01-2017	3-Years	7.00	82,375.00	29,875.00	101.55	6.4074	6.3304
	5-Years	7.75	35,268.00	11,793.00	103.49	6.8998	6.8998
	10-Years	8.75	22,535.00	2,377.50	105.47	7.9414	7.9414
	20-Years	10.75	-	-	-	-	-
23-02-2017	3-Years	7.00	91,240.00	58,640.00	101.51	6.4066	6.3789
	5-Years	7.75	17,446.00	296.00	103.44	6.8994	6.8994
	10-Years	8.75	4,338.50	237.50	105.44	7.9406	7.9406
	20-Years	10.75	89.70	-	-	-	-
24-03-2017	3-Years	7.00	59,102.00	26,802.00	101.47	6.4062	6.4029
	5-Years	7.75	8,799.50	1,179.50	103.39	6.8993	6.8895
	10-Years	8.75	2,248.00	1,244.00	105.41	7.9402	7.9402
	20-Years	10.75	152.80	-	-	-	-
20-04-2017	3-Years	7.00	21,630.50	-	-	-	-
	5-Years	7.75	7,066.00	-	-	-	-
	10-Years	8.75	2,736.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
18-05-2017	3-Years	7.00	55,564.00	33,864.00	101.40	6.4060	6.3992
	5-Years	7.75	17,988.50	5,238.50	103.31	6.8974	6.8902
	10-Years	8.75	9,422.00	1,114.00	105.39	7.9358	7.9358
	20-Years	10.75	-	-	-	-	-
15-06-2017	3-Years	7.00	74,422.90	68,322.90	101.37	6.4050	6.4043
	5-Years	7.75	7,200.00	3,500.00	103.27	6.8974	6.8952
	10-Years	8.75	8,910.00	3,210.00	105.37	7.9358	7.9356
	20-Years	10.75	-	-	-	-	-
27-07-2017	3-Years	7.00	34,891.00	23,376.00	101.30	6.4091	6.4029
	5-Years	7.75	15,075.00	10,150.00	103.20	6.8961	6.8960
	10-Years	8.75	23,190.00	22,095.00	105.32	7.9360	7.9359
	20-Years	10.75	NBR	-	-	-	-

### 4.30 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
24-8-2017	3-Years	7.00	19,835.00	-	-	-	-
	5-Years	7.75	2,500.00	-	-	-	-
	10-Years	8.75	3,009.00	-	-	-	-
	20-Years	10.75	NBR	-	-	-	-
21-09-2017	3-Years	7.00	2,825.00	-	-	-	-
	5-Years	7.75	750.00	-	-	-	-
	10-Years	8.75	2,042.40	-	-	-	-
	20-Years	10.75	NBR	-	-	-	-
19-10-2017	3-Years	7.00	21,600.00	-	-	-	-
	5-Years	7.75	1,500.00	-	-	-	-
	10-Years	8.75	1,524.00	-	-	-	-
	20-Years	10.75	NBR	-	-	-	-
16-11-2017	3-Years	7.00	18,900.00	-	-	-	-
	5-Years	7.75	2,000.00	-	-	-	-
	10-Years	8.75	2,624.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
14-12-2017	3-Years	7.00	3,500.00	-	-	-	-
	5-Years	7.75	500.00	-	-	-	-
	10-Years	8.75	2,124.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
25-1-2018	3-Years	7.00	31,850.00	-	-	-	-
	5-Years	7.75	-	-	-	-	-
	10-Years	8.75	1,436.60	-	-	-	-
	20-Years	10.75	-	-	-	-	-
22-02-2018	3-Years	7.00	12,010.00	-	-	-	-
	5-Years	7.75	550.10	-	-	-	-
	10-Years	8.75	-	-	-	-	-
	20-Years	10.75	-	-	-	-	-
22-03-2018	3-Years	7.00	8,750.00	-	-	-	-
	5-Years	7.75	1,000.00	-	-	-	-
	10-Years	8.75	100.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
19-04-2018	3-Years	7.00	47,800.00	7,616.30	99.67	7.1999	7.1621
	5-Years	7.75	14,450.00	2,358.00	99.10	8.0305	8.0305
	10-Years	8.75	25,460.00	25,460.00	101.49	8.5000	8.5000
	20-Years	10.75	-	-	-	-	-
18-05-2018	3-Years	7.00	23,150.00	4,248.00	99.69	7.2004	7.2003
	5-Years	7.75	3,804.00	1,884.00	99.12	8.0308	8.0308
	10-Years	8.75	733.00	733.00	101.55	8.4900	8.4738
	20-Years	10.75	-	-	-	-	-
13-06-2018	3-Years	7.00	4,636.40	2,674.90	99.28	7.5000	7.4677
	5-Years	7.75	2,750.00	540.40	97.80	8.4795	8.4795
	10-Years	8.75	1,594.20	596.80	100.29	8.6999	8.6999
	20-Years	10.75	-	-	-	-	-
12-07-18	3-Years	7.25	5,300.00	-	-	-	-
	5-Years	8.00	1,850.00	-	-	-	-
	10-Years	8.75	-	-	-	-	-
	20-Years	10.75	-	-	-	-	-

### 4.30 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
09-08-18	3-Years	7.25	16,010.00	-	-	-	-
	5-Years	8.00	16,050.00	15,918.00	95.13	9.2500	9.2500
	10-Years	8.75	15,646.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
06-09-18	3-Years	7.25	1,550.00	-	-	-	-
	5-Years	8.00	4,668.00	4,668.00	95.18	9.2500	9.2500
	10-Years	8.75	3,000.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
18-10-2018	3-Years	7.25	3,911.20	-	-	-	-
	5-Years	8.00	2,850.00	-	-	-	-
	10-Years	8.75	1,443.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
29-11-2018	3-Years	7.25	9,300.00	-	-	-	-
	5-Years	8.00	3,750.00	-	-	-	-
	10-Years	8.75	-	-	-	-	-
	20-Years	10.75	-	-	-	-	-
27-12-2018	3-Years	7.25	9,255.00	8,665.00	89.34	12.2500	12.1915
	5-Years	8.00	3,355.10	2,350.10	84.13	12.7000	12.6997
	10-Years	8.75	11,483.60	11,483.60	76.45	13.1500	13.1245
24-01-2019	3-Years	7.25	149,295.60	34,081.90	89.64	12.2401	12.2209
	5-Years	8.00	53,478.50	26,712.50	84.34	12.7000	12.6978
	10-Years	8.75	137,333.10	Bid Rejected	-	-	-
	20-Years	10.75	5,000.00	Bid Rejected	-	-	-
21-02-2019	3-Years	7.25	175,669.60	115,155.60	90.08	12.1500	12.0002
	5-Years	8.00	107,943.50	54,193.70	85.12	12.4999	12.4461
	10-Years	8.75	91,815.50	63,229.80	77.98	12.8500	12.8267
	20-Years	10.75	-	-	-	-	-
21-03-2019	3-Years	7.25	112,901.60	22,419.00	90.20	12.2300	12.1981
	5-Years	8.00	55,230.00	24,608.40	84.90	12.6405	12.5392
	10-Years	8.75	56,821.50	57,523.50	76.73	13.1500	12.9681
	20-Years	10.75	-	-	-	-	-
18-04-2019	3-Years	7.25	249,176.80	162,664.10	90.54	12.2000	12.1419
	5-Years	8.00	164,734.50	-	-	-	-
	10-Years	8.75	145,472.50	-	-	-	-
	20-Years	10.75	-	-	-	-	-
30-05-2019	3-Years	7.25	143,820.00	67,214.80	88.45	13.6999	13.6117
	5-Years	8.00	116,273.50	36,183.10	82.20	13.8000	13.7145
	10-Years	8.75	205,016.60	29,753.80	75.06	13.6000	13.6000
	20-Years	10.75	-	-	-	-	-
27-06-2019	3-Years	7.25	31,650.00	8,658.10	88.83	13.6999	13.6770
	5-Years	8.00	82,224.70	35,046.30	82.47	13.8000	13.7687
	10-Years	8.75	127,242.20	91,204.20	74.76	13.7000	13.6820
	20-Years	10.75	-	-	-	-	-
25-07-2019	3-Years	7.25	168,592.80	124,364.90	88.35	14.2500	14.0206
	5-Years	8.00	268,747.50	72,091.80	82.72	13.8000	13.7740
	10-Years	8.75	261,730.30	28,808.20	75.50	13.5500	13.4548
	20-Years	10.75	-	-	-	-	-

### 4.30 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
22-08-2019	3-Years	7.25	465,672.40	417,927.60	88.73	14.2500	14.1519
	5-Years	8.00	293,951.40	65,221.40	83.62	13.5500	13.4860
	10-Years	8.75	271,977.00	30,543.90	77.31	13.1495	13.1017
	20-Years	10.75	2,758.80	Bid Rejected			
19-09-2019	3-Years	9.00	384,188.00	89,648.80	90.43	12.9500	12.8683
	5-Years	9.50	195,022.00	84,437.70	89.09	12.5000	12.3760
	10-Years	10.00	203,602.60	50,416.30	87.24	12.2483	12.1482
	20-Years	11.00	5,000.00	Bid Rejected			
31-10-2019	3-Years	9.00	147,268.60	52,513.10	93.30	11.8000	11.7130
	5-Years	9.50	120,615.00	37,705.00	92.31	11.6000	11.5151
	10-Years	10.00	125,541.50	35,802.20	92.08	11.3500	11.2636
	20-Years	11.00	500.00	Bid Rejected			
14-11-2019	3-Years	9.00	113,039.30	59,166.90	93.37	11.7999	11.7640
	5-Years	9.50	116,628.00	52,215.00	92.87	11.4500	11.3903
	10-Years	10.00	40,167.00	22,554.00	92.09	11.3500	11.2800
	20-Years	11.00	1,500.00	Bid Rejected			
12-12-2019	3-Years	9.00	115,708.20	58,637.20	93.62	11.7500	11.6954
	5-Years	9.50	138,656.40	56,046.00	93.84	11.1939	11.1511
	10-Years	10.00	82,400.00	36,760.00	94.09	10.9968	10.9453
	20-Years	11.00	1,500.00	Bid Rejected			
09-01-2020	3-Years	9.00	77,560.00	28,061.60	93.78	11.7500	11.7226
	5-Years	9.50	81,500.00	55,470.00	93.91	11.1938	11.0899
	10-Years	10.00	24,240.00	20,346.00	94.66	10.9000	10.8825
	20-Years	11.00	1,500.00	Bid Rejected			
06-02-2020	3-Years	9.00	41,451.50	20,024.20	93.30	12.0500	11.9582
	5-Years	9.50	49,220.00	30,256.50	93.30	11.4000	11.3371
	10-Years	10.00	34,660.00	10,370.00	94.13	11.0000	10.9600
	20-Years	11.00	1,500.00	Bid Rejected			
05-03-2020	3-Years	9.00	243,735.40	49,714.50	94.44	11.5888	11.5351
	5-Years	9.50	105,675.00	41,455.50	94.78	10.9900	10.9350
	10-Years	10.00	74,491.50	39,581.50	95.02	10.8500	10.7519
	20-Years	11.00	1,000.00	1,000.00	93.93	11.7999	11.7999
16-04-2020	3-Years	9.00	243,745.00	46,717.30	100.93	8.5600	8.5315
	5-Years	9.50	63,762.50	36,442.20	102.40	8.8300	8.7085
	10-Years	10.00	21,840.80	14,329.20	106.25	9.0000	8.9725
	15-Years	10.50	13,275.00	10,275.00	100.07	10.4900	10.4540
	20-Years	11.00	6,275.00	5,012.80	102.42	10.7000	10.7000
29-05-2020	3-Years	9.00	142,350.00	82,690.90	102.81	7.6400	7.5239
	5-Years	9.50	63,900.00	59,546.50	105.17	8.0500	7.8740
	10-Years	10.00	29,500.00	27,087.50	108.22	8.6900	8.4767
	15-Years	10.50	3,500.00	2,525.00	104.04	9.9699	9.6640
	20-Years	11.00	1,000.00	-	-	-	-
26-06-2020	3-Years	9.00	118,657.00	72,685.00	102.05	7.9700	7.8223
	5-Years	9.50	33,101.00	21,961.70	103.68	8.4400	8.3542
	10-Years	10.00	18,594.00	16,197.50	106.22	8.9900	8.8710
	15-Years	10.50	6,100.00	4,000.00	104.58	9.9000	9.8675
	20-Years	11.00	100.00	100.00	103.98	10.5100	10.5100

### 4.30 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
22-07-2020	3-Years	9.00	128,500.00	98,188.00	103.18	7.370	7.236
	5-Years	9.50	84,451.00	57,741.00	103.88	8.370	8.214
	10-Years	10.00	36,028.00	29,943.00	106.19	8.990	8.857
	15-Years	10.50	10,000.00	10,000.00	105.77	9.750	9.702
	20-Years	11.00	5,000.00	5,000.00	104.91	10.400	10.340
20-08-2020	3-Years	7.00	41,215.00	22,461.60	96.86	8.200	8.191
	5-Years	9.50	33,688.00	334.00	103.55	8.450	8.447
	10-Years	10.00	11,205.00	55.00	106.16	8.990	8.945
	15-Years	10.50	12,000.00	12,000.00	103.93	9.980	9.912
	20-Years	11.00	10,000.00	10,000.00	103.65	10.550	10.427
17-09-2020	3-Years	7.00	28,715.00	2,330.00	96.93	8.200	8.200
	5-Years	9.50	24,783.50	112.50	103.51	8.450	8.449
	10-Years	10.00	13,299.00	2.00	106.14	8.990	8.990
	15-Years	10.50	5,000.00	0.00	-	-	-
	20-Years	11.00	5,000.00	1,000.00	103.66	10.550	10.550
15-10-2020	3-Years	7.00	6,700.00	50.00	96.89	8.240	8.240
	5-Years	9.50	12,500.00	Bids	-	-	-
	10-Years	10.00	17,600.00	Bids	-	-	-
	15-Years	10.50	12,000.00	8,000.00	103.78	10.000	9.990
	20-Years	11.00	9,000.00	5,000.00	103.64	10.550	10.550
12-11-2020	3-Years	7.00	9,150.00	2,490.00	96.96	8.240	8.240
	5-Years	9.50	19,250.00	0.00	-	-	-
	10-Years	10.00	20,050.00	0.00	-	-	-
	15-Years	10.50	4,000.00	4,000.00	103.92	9.980	9.980
	20-Years	11.00	9,561.00	9,561.00	103.62	10.550	10.521
10-12-2020	3-Years	7.00	16,250.00	2,271.50	97.04	8.240	8.240
	5-Years	9.50	22,000.00	0.00	-	-	-
	10-Years	10.00	10,500.00	0.00	-	-	-
	15-Years	10.50	9,548.50	3,000.00	103.74	10.000	10.000
	20-Years	11.00	8,000.00	8,000.00	103.36	10.580	10.562
07-01-2021	3-Years	7.00	11,950.00	8,830.00	96.53	8.500	8.407
	5-Years	9.50	21,500.00	20,500.00	92.34	9.530	9.450
	10-Years	10.00	11,500.00	6,000.00	87.64	9.990	9.920
	15-Years	10.50	2,000.00	0.00	-	-	-
	20-Years	11.00	2,000.00	0.00	-	-	-
04-02-2021	3-Years	7.00	19,950.00	11,265.00	95.55	8.993	8.908
	5-Years	9.50	148,312.50	22,117.50	92.23	9.589	9.532
	10-Years	10.00	87,430.40	27,255.40	87.35	10.050	9.993
	15-Years	10.50	0.00	0.00	-	-	-
	20-Years	11.00	1,500.00	1,500.00	103.36	10.580	10.540
04-03-2021	3-Years	7.00	42,751.00	28,854.00	94.80	9.410	9.334
	5-Years	9.50	52,900.70	35,910.70	91.26	9.900	9.830
	10-Years	10.00	35,000.00	20,150.00	86.08	10.289	10.214
	15-Years	10.50	0.00	0.00	-	-	-
	20-Years	11.00	0.00	0.00	-	-	-
	30-Years	11.00	0.00	0.00	-	-	-

Source: Domestic Markets &amp; Monetary Management Department, SBP