

**DATA CATEGORY:** Interest Rates

**National Descriptor (as applicable):**

**CORE INDICATORS:** Short and long-term government security rates, policy variable rate

**ENCOURAGED EXTENSION(S) (as applicable):**

**Country-Specific Indicator (as applicable):**

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## I. Data Characteristics

### Coverage

Data are disseminated on the following interest rates:

- (1) The repurchase rate - the average rate at which the State Bank of Pakistan provides accommodation to scheduled banks via repurchase transactions. (This is the policy variable rate.) Overnight rate "Karachi Interbank Offered Rates" (KIBOR);
- (2) State Bank of Pakistan's policy rates of returns by instruments or by purposes of loans, effective dates of the rates. Breakdowns by export finance scheme, locally manufactured machinery, agricultural development bank, and federal bank for cooperatives;
- (3) Scheduled banks' minimum rates of return on deposits for various deposit types. Policy rates with effective dates. Rates cover special notice deposits; saving bank deposits, and fixed or term deposits;
- (4) Scheduled banks' ceiling rates of return on advance (maximum lending rates) by instruments. Policy rates from effective dates on conventional advances, fixed industrial investments, fixed agricultural investment, export finance, locally manufactured machinery and government commodity operations;
- (5) Yields on 3-, 5-, and 10-years government bonds;
- (6) The 3-months, 6-months, and 1-years Treasury Bill rates; and
- (7) Interest rates on deposits and lending.

### Periodicity

Daily for repurchase rate, and varies according to terms of instruments.

The daily data are re-disseminated by publishing selected indices in the monthly "Statistical Bulletin".

### Timeliness

By 11.30 a.m. PST for the KIBOR.

On the same day as the auction for Treasury bill and government bonds.

On the same day as the decision of the SBP to change the policy rates.

Within 30 minutes after the deadline for the results of the Repo tenders.

Scheduled Banks rates of return on deposits and on advance are disseminated on SBP's web after one month and rates published in Statistical Bulletin after two months.

## II. Quality

### Documentation of Methodology

Footnotes in the Monthly Bulletin describe any changes to the definitions applicable to the compilation of interest rates.

A description of the sources and methodology used for compiling the time series is available on request.

### Data to Support Cross-checks and Assurance of Reasonableness

The monthly "Statistical Bulletin" publishes data by:

- (1) Scheduled banks' deposits weighted rate of return on deposits by instruments, bi-annual data for the latest five years;
- (2) Scheduled banks' advances by rates of interests, bi-annual data for the latest five years;
- (3) Scheduled banks' financing under Islamic modes by rate of returns, bi-annual data for the latest five years;
- (4) Scheduled banks' deposits by rates of return;
- (5) State Bank of Pakistan's policy rates of returns by instruments, effective dates of the rates.

## III. Plans for Improvement

### Recent Improvements

#### Short Term

#### Medium Term

### Technical Assistance/Financing Needs/Other Prerequisites

#### Short Term

#### Medium Term

## IV. Dissemination Formats

### Hard Copy

News Release



### Publication

Weekly



<b>Monthly</b>	<input checked="" type="radio"/>	<i>“Statistical Bulletin” (English)</i>
<b>Quarterly</b>	<input type="radio"/>	
<b>Annual</b>	<input type="radio"/>	
<b>Other</b>	<input type="radio"/>	
<b>Electronic</b>		
<b>Internet</b>	<input type="radio"/>	
<b>Other Online</b>	<input type="radio"/>	
<b>CD-ROM</b>	<input type="radio"/>	
<b>Diskette</b>	<input type="radio"/>	
<b>Other (specify)</b>	<input type="radio"/>	
<b>None</b>	<input type="radio"/>	