

DATA CATEGORY: Broad Money and Credit Aggregates

National Descriptor (as applicable):

CORE INDICATORS: Net external position, domestic credit, broad or narrow money

ENCOURAGED EXTENSION(S) (as applicable):

Country-Specific Indicator (as applicable):

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I. Data Characteristics

Coverage

Data are disseminated in million of rupees on the analytic accounts of the banking sector, covering the accounts of the State Bank of Pakistan, and the deposit money banks (DMBs) or scheduled banks.

Data disseminated on SBP's website <http://www.sbp.org.pk> include:

- The monetary aggregates (M0, M1, and M2). Broad money (M2) includes currency with the public, demand and time deposits of the deposit money banks, and "other" deposits with the SBP. M2 comprises only the monetary liabilities of the central bank and deposit money banks.
- Net domestic credit to the general government – which covers budgetary central government and provincial governments (excluding Zakat Fund), and other local governments. Net domestic credit to the general government comprises the credit of both SBP and the deposit money banks.
- Domestic credit to the "Private" sector - which covers the credit of the both SBP and the DMBs. (Domestic credit to the private sector is effectively credit to the rest of the domestic economy as the data include credit to non-financial public enterprises.)
- Net foreign assets (that is the net foreign position) of SBP and deposit money banks.

The data are presented on a consolidated basis.

Periodicity

Monthly.

Timeliness

Thirty days after the end of reference month.

II. Quality

Documentation of Methodology

Notes on methodology are available from the contact person on request.

Data to Support Cross-checks and Assurance of Reasonableness

The SBP Website <http://www.sbp.org.pk/> disseminates the following detailed data:

- components of monetary assets with breakdowns by Reserve money (M0) components, Narrow money (M1) components, and Broad money (M2) components for the latest month and the previous six months, as well as the corresponding flow data for the latest month,
- causative factors for changes in monetary assets for the latest month and the previous six months as well as the corresponding flow data for the latest month with breakdown by government sector, non-government sector including public sector corporations, other items (net), net domestic assets, net foreign assets, and monetary expansion, and
- government borrowing for budgetary support, stock data for the latest month and the previous six month as well as the corresponding flow data for the latest month with breakdowns by central government and provincial governments with sub category by scheduled banks and SBP.

The monthly “Statistical Bulletin” publishes detailed time series data of (1) Monthly data for the thirteen months preceding the reference month, and (2) Bi-Annual data (June and December data) for the latest seventeen periods.

The Bulletin disseminates the following detailed data for these periods: (1) Monetary assets with detailed components for M2, (2) Analysis of causative factors for changes in monetary assets with similar breakdowns as on the website, and (3) Scheduled banks’ position based on weekly returns with breakdowns of detailed liability and assets components.

III. Plans for Improvement

Recent Improvements

See Table A. Comprehensive Framework—Depository corporations survey.

Short Term

See Table A. Comprehensive Framework—Depository corporations survey.

Medium Term

See Table A. Comprehensive Framework—Depository corporations survey.

Technical Assistance/Financing Needs/Other Prerequisites

Short Term

Medium Term

IV. Dissemination Formats

Hard Copy

News Release *“Statement of Affairs” (Monthly news release) (English)*

Publication

Weekly

Monthly *“Statistical Bulletin” (English)*

Quarterly

Annual *“SBP Annual Report” (English)*

Other

Electronic

Internet <http://www.sbp.org.pk/index.cfm> for time series data on analytical accounts of the banking sector.

Other Online

CD-ROM

Diskette

Other (specify)

None