

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY49			FY50			FY51		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	305	434	-130	287	384	-98	737	556	181
1. Merchandise f.o.b.	243	228	15	263	226	37	686	353	333
2. Non-Monetary Gold	-	-	-	-	-	-	-	-	-
3. Foreign Travel	-	3	-3	-	8	-8	-	8	-8
4. Transportation and Insurance	-	8	-8	-	9	-9	4	34	-30
5. Investment Income	-	2	-2	-	5	-5	2	8	-6
6. Government Expenditure	39	171	-131	-	103	103	2	131	-130
7. Miscellaneous	22	22	-	24	33	-9	44	22	22
B. Donations	-	8	-8	-	8	-8	-	7	-7
1. Private Remittances and Migrants' Transfers	-	8	-8	-	-	-	-	-	-
2. Official Donations	-	-	-	-	8	-8	-	7	-7
C. Capital and Monetary Gold	152	-	152	105	10	95	127	301	-175
1. Private Capital Movements	2	-	2	1	-	1	2	14	-12
i. Direct Investment	-	-	-	1	-	1	2	-	2
ii. Other Long-term	-	-	-	-	-	-	-	-	-
iii. Other Short-term	2	-	2	-	-	-	-	14	-14
2. Total Official and Monetary Gold	150	-	150	104	10	94	125	288	-163
i. Loans and Long-term Obligations	-	-	-	-	-	-	-	-	-
ii. Contractual Repayments	-	-	-	-	-	-	-	-	-
iii. Other Long-term	-	-	-	-	-	-	-	121	-121
iv. Short-term Claims on U.K.	143	-	143	104	-	104	-	160	-160
v. Short-term Claims on U.S.	-	-	-	-	-	-	1	2	-1
vi. Short-term Claims on Others	-	-	-	-	-	-	1	-	1
vii. Short-term Liabilities	7	-	7	-	9	-9	124	-	124
viii. Other Short-term	-	-	-	-	-	-	-	5	-5
ix. Monetary Gold	-	-	-	-	-	-	-	-	-
D. Errors and Omissions (net)	-	14	-14	11	-	11	-	-	-

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY52			FY53			FY54		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	716	843	-127	450	606	-156	422	471	-49
1. Merchandise f.o.b.	646	531	114	392	336	56	383	205	179
2. Non-Monetary Gold	-	-	-	-	-	-	-	-	-
3. Foreign Travel	-	13	-13	-	9	-9	-	11	-11
4. Transportation and Insurance	11	70	-59	8	44	-36	7	31	-24
5. Investment Income	6	9	-4	5	8	-4	4	13	-9
6. Government Expenditure	5	182	-176	8	189	-182	7	198	-191
7. Miscellaneous	48	38	10	39	21	18	21	15	6
B. Donations:	1	6	-5	23	8	15	42	11	31
1. Private Remittances and Migrants' Transfers	-	6	-6	-	8	-8	-	11	-11
2. Official Donations	1	-	1	23	-	23	42	-	42
C. Capital and Monetary Gold	320	190	131	156	15	141	39	21	18
1. Private Capital Movements	22	16	6	6	9	-3	7	2	5
i. Direct Investment	4	-	4	6	-	6	7	-	7
ii. Other Long-term	-	1	-1	-	-	-	-	-	-
iii. Other Short-term	18	15	3	-	9	-9	-	2	-2
2. Total Official and Monetary Gold	298	174	124	150	6	144	32	19	13
i. Loans and Log-term Obligations	1	-	1	21	-	21	13	-	13
ii. Contractual Repayments	-	-	-	-	-	-	-	-	-
iii. Other Long-term	-	149	-149	83	-	83	2	-	2
iv. Short-term Claims on U.K.	292	-	292	31	-	31	16	6	10
v. Short-term Claims on U.S.	2	-	2	-	-	-	1	1	-
vi. Short-term Claims on Others	1	2	-1	-	1	-1	-	5	-5
vii. Short-term Liabilities	-	12	-12	-	5	-5	-	-	-
viii. Other Short-term	3	-	3	15	-	15	-	6	-6
ix. Monetary Gold	-	11	-11	-	-	-	-	-	-
D. Errors and Omissions (net)	2	-	2	-	-	-	-	-	-

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY55			FY56			FY57		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	396	416	-20	426	424	2	390	592	-202
1. Merchandise f.o.b.	356	204	152	381	162	219	341	168	172
2. Non-Monetary Gold	-	-	-	-	-	-	-	-	-
3. Foreign Travel	1	15	-14	1	15	-14	1	16	-15
4. Transportation and Insurance	10	31	-21	13	26	-13	14	32	-18
5. Investment Income	6	7	-1	7	13	-6	9	16	-7
6. Government Expenditure	7	145	-138	6	191	-185	8	343	-336
7. Miscellaneous	16	14	2	17	16	1	17	16	1
B. Donations:	34	10	23	82	9	74	154	9	146
1. Private Remittances and Migrants' Transfers	3	10	-7	4	8	-4	6	9	-3
2. Official Donations	31	-	31	78	-	78	148	-	148
C. Capital and Monetary Gold	67	70	-3	30	106	-76	109	52	57
1. Private Capital Movements	8	4	4	2	3	-	8	-	8
i. Direct Investment	7	-	7	2	-	2	4	-	4
ii. Other Long-term	-	-	-	-	-	-	-	-	-
iii. Other Short-term	1	4	-3	-	3	-2	3	-	3
2. Total Official and Monet Gold	59	66	-7	28	103	-75	101	52	49
i. Loans and Log-term Obligations	20	-	20	21	-	21	12	-	12
ii. Contractual Repayments	-	3	-3	-	2	-2	-	7	-7
iii. Other Long-term	22	-	22	-	26	-26	1	14	-13
iv. Short-term Claims on U.K.	-	44	-44	-	48	-48	70	-	70
v. Short-term Claims on U.S.	2	-	2	-	6	-6	-	15	-15
vi. Short-term Claims on Others	6	1	6	-	7	-7	8	1	7
vii. Short-term Liabilities	2	3	-1	1	-	1	5	5	-
viii. Other Short-term	7	15	-8	6	7	-1	5	9	-4
ix. Monetary Gold	-	-	-	-	7	-7	-	-	-
D. Errors and Omissions (net)	-	-	-	-	-	-	-	-	-

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY58			FY59			FY60		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	346	665	-318	369	499	-130	441	623	-182
1. Merchandise f.o.b.	300	176	124	303	146	157	370	520	-150
2. Non-Monetary Gold	-	-	-	1	-	1	3	-	3
3. Foreign Travel	-	12	-12	1	6	-5	1	6	-5
4. Transportation and Insurance	14	31	-17	15	30	-16	17	45	-28
5. Investment Income	7	8	-1	6	10	-4	7	14	-7
6. Government Expenditure	8	418	-411	13	292	-279	14	19	-5
7. Miscellaneous	18	19	-1	30	15	15	29	18	11
B. Donations:	256	8	248	145	8	138	214	8	206
1. Private Remittances and Migrants' Transfers	5	8	-3	8	8	-	7	8	-1
2. Official Donations	251	-	251	138	-	138	208	-	208
C. Capital and Monetary Gold	95	24	71	95	102	-7	107	132	-25
1. Private Capital Movements	8	3	5	3	2	-	4	2	1
i. Direct Investment	6	-	6	2	-	2	3	-	3
ii. Other Long-term	-	-	-	-	-	-	-	-	-
iii. Other Short-term	1	3	-1	-	2	-2	1	2	-1
2. Total Official and Monetary Gold	87	22	66	92	100	-7	104	130	-26
i. Loans and Log-term Obligations	13	-	13	32	-	32	17	-	17
ii. Contractual Repayments	-	7	-7	-	10	-10	-	9	-9
iii. Other Long-term	25	-	25	38	48	-10	-	76	-76
iv. Short-term Claims on U.K.	28	-	28	-	25	-25	17	15	1
v. Short-term Claims on U.S.	17	-	17	3	1	3	16	17	-1
vi. Short-term Claims on Others	-	9	-9	11	1	9	1	3	-3
vii. Short-term Liabilities	-	1	-1	5	4	1	39	1	38
viii. Other Short-term	4	4	-	3	9	-6	14	6	8
ix. Monetary Gold	-	-	-	-	1	-1	-	3	-3
D. Errors and Omissions (net)	-	-	-	-	-	-	-	-	-

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY61			FY62			FY63			FY64		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	474	759	-285	493	689	-196	570	903	-333	562	959	-398
1. Merchandise f.o.b.	394	633	-239	403	554	-151	466	758	-293	465	778	-313
2. Non-Monetary Gold	1	-	1	-	-	-	-	-	-	-	-	-
3. Foreign Travel	1	8	-7	2	8	-6	2	9	-7	2	11	-10
4. Transportation and Insurance	17	54	-37	18	61	-43	15	61	-46	22	81	-59
5. Investment Income	9	16	-7	10	18	-8	8	24	-17	8	32	-24
6. Government Expenditure	20	21	-1	25	27	-2	34	30	4	22	32	-10
7. Miscellaneous	31	26	5	35	21	14	45	20	25	42	25	17
B. Donations:	280	8	273	182	7	175	322	7	315	208	6	201
1. Private Remittances and Migrants' Transfers	6	7	-1	7	7	-	8	7	1	23	6	17
2. Official Donations	274	-	274	175	-	175	314	-	314	184	-	184
C. Capital and Monetary Gold	67	56	12	64	42	21	116	98	18	300	104	196
1. Private Capital Movements	5	1	4	2	2	-	2	3	-1	3	6	-3
i. Direct Investment	5	-	5	2	-	2	2	-	2	3	-	3
ii. Other Long-term	-	-	-	-	2	-2	-	-	-	-	1	-1
iii. Other Short-term	-	1	-1	-	-	-	-	3	-3	-	5	-5
2. Total Official and Monetary Gold	62	54	8	62	41	21	114	95	19	297	98	199
i. Loans and Long-term Obligations	24	-	24	31	-	31	109	-	109	231	-	231
ii. Contractual Repayments	-	11	-11	-	13	-13	-	23	-23	-	20	-20
iii. Other Long-term	-	30	-30	30	-	30	1	-	1	-	22	-22
iv. Short-term Claims on U.K.	18	-	18	-	-	-	-	68	-68	67	-	67
v. Short-term Claims on U.S.	1	-	1	-	8	-8	1	-	1	-	3	-3
vi. Short-term Claims on Others	3	-	3	-	-	-	-	1	-1	-	3	-3
vii. Short-term Liabilities	16	-	16	1	-	1	2	-	2	-	11	-11
viii. Other Short-term	-	12	-12	-	19	-19	-	3	-3	-	38	-38
ix. Monetary Gold	-	1	-1	-	-	-	-	-	-	-	-	-
D. Errors and Omissions (net)	-	-	-	-	-	-	-	-	-	-	-	-

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY65			FY 66			FY 67		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	636	1,268	-633	672	1,157	484	690	1,330	-641
1. Merchandise f.o.b.	505	979	-474	564	917	353	578	1,046	-468
2. Non-monetary Gold	-	-	-	-	-	-	-	-	-
3. Freight & Insurance on International Shipment	5	122	-117	5	84	-80	2	98	-96
i. Freight	5	117	-112	4	80	-76	1	92	-91
ii. Insurance	-	5	-5	1	4	-3	1	6	-5
4. Other Transportation	19	11	8	15	15	-	16	21	-5
5. Travel	2	12	-9	2	6	-4	2	10	-8
6. Investment Income	11	51	-40	9	62	-53	11	62	-51
7. Government, not Included Elsewhere	38	49	-11	35	43	-8	37	63	-26
8. Other services	55	44	11	42	29	12	43	29	14
i. Non-merchandise Insurance	1	3	-2	2	2	-	1	3	-2
ii. Others	54	41	13	39	27	12	42	26	16
B. Transfer Payments	307	7	300	229	7	222	218	6	211
1. Private	27	7	20	45	7	38	43	6	36
2. Central Government	280	-	280	184	-	184	175	-	175
C. Allocation of SDRs	-	-	-	-	-	-	-	-	-
D. Capital and Monetary Gold	411	30	381	361	101	260	465	24	441
1. Private Long-term (including all direct investment)	37	-	37	37	-	37	52	-	52
2. Private Short-term (other than direct investment)	2	-	2	4	-	4	-	-	-
3. Local Government	-	1	-1	-	3	-3	3	-	3
4. Central Government	294	12	282	250	10	240	308	12	296
i. Long-term Loans	293	-	293	246	-	246	302	-	302
ii. Other Long-term Assets & Liabilities	-	12	-12	4	-	4	-	12	-12
iii. Other Short-term Assets & Liabilities	1	-	1	-	10	-10	6	-	6
5. Central Monetary institutions	72	-	72	38	53	-15	87	2	85
i. Accounts with IMF	16	-	16	38	-	38	-	2	-2
ii. Marketable Assets	50	-	50	-	46	-46	87	-	87
iii. Deposits	6	-	6	-	7	-7	-	-	-
iv. Gold	-	-	-	-	-	-	-	-	-
6. Other Monetary Institutions	6	17	-11	32	35	-3	15	10	5
i. Deposits	6	-	5	-	35	-35	15	-	15
ii. Other Foreign Assets & Liabilities	-	17	-17	32	-	32	-	10	-10
E. Errors and Omissions (net)	-	48	-48	2	-	2	-	11	-11

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY68			FY 69			FY 70		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	705	1,337	-632	777	1,316	-540	829	1,399	-570
1. Merchandise f.o.b.	597	1,056	-459	656	961	-305	660	1,050	-390
2. Non-monetary Gold	-	-	-	-	-	-	32	-	32
3. Freight & Insurance on International Shipment	1	101	-100	1	100	-99	1	114	-113
i. Freight	-	94	-94	-	94	-94	-	106	-106
ii. Insurance	-	6	-6	1	6	-5	1	8	-7
4. Other Transportation	21	19	2	28	29	-1	37	35	1
5. Travel	6	9	-3	6	12	-6	9	11	-3
6. Investment Income	8	70	-63	16	101	-85	37	109	-72
7. Government, not Included Elsewhere	28	45	-17	27	82	-55	30	53	-23
8. Other services	44	37	8	42	31	11	24	26	-3
i. Non-merchandise Insurance	1	6	-6	3	6	-4	2	7	-5
ii. Others	43	30	13	39	24	15	22	20	2
B. Transfer Payments	301	6	294	231	14	217	177	14	163
1. Private	62	6	56	106	6	99	107	6	101
2. Central Government	239	-	239	126	8	118	70	8	62
C. Allocation of SDRs	-	-	-	-	-	-	-	-	-
D. Capital and Monetary Gold	396	70	326	469	115	354	484	85	399
1. Private Long-term (including all direct investment)	42	-	42	63	-	63	78	-	78
2. Private Short-term (other than direct investment)	1	-	1	-	-	-	-	2	-2
3. Local Government	7	-	7	46	-	46	97	-	97
4. Central Government	292	42	250	334	26	308	230	2	228
i. Long-term Loans	292	-	292	331	-	331	227	-	227
ii. Other Long-term Assets & Liabilities	-	9	-9	-	26	-26	3	-	3
iii. Other Short-term Assets & Liabilities	-	33	-33	3	-	3	-	2	-2
5. Central Monetary institutions	-	28	-28	26	79	-53	79	64	15
i. Accounts with IMF	-	2	-2	26	-	26	3	-	3
ii. Marketable Assets	-	20	-20	-	56	-56	76	-	76
iii. Deposits	-	6	-6	-	23	-23	-	52	-52
iv. Gold	-	-	-	-	-	-	-	-	-
vi. Special Drawing Rights	-	-	-	-	-	-	-	12	-12
6. Other Monetary Institutions	54	-	54	-	10	-10	-	17	-17
i. Deposits	13	-	13	-	10	-10	-	16	-16
ii. Other Foreign Assets & Liabilities	41	-	41	-	-	-	-	1	-1
E. Errors and Omissions (net)	12	-	12	-	31	-31	8	-	8

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY71			FY 72		
	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	664	1,235	-571	723	1,259	-536
1. Merchandise f.o.b.	536	931	-395	620	946	-327
2. Non-monetary Gold	20	-	20	-	-	-
3. Freight & Insurance on International Shipment	1	96	-95	1	84	-83
i. Freight	-	91	-91	-	78	-78
ii. Insurance	1	5	-4	1	6	-5
4. Other Transportation	30	37	-7	33	33	
5. Travel	7	13	-6	9	15	-6
6. Investment Income	14	86	-72	11	73	-62
7. Government, not Included Elsewhere	38	59	-21	16	74	-59
8. Other services	18	13	4	35	35	-
i. Non-merchandise Insurance	1	3	-2	1	5	-4
ii. Others	17	10	6	34	30	4
B. Transfer Payments	111	9	103	179	6	173
1. Private	54	4	50	96	3	93
2. Central Government	57	5	52	83	3	80
C. Allocation of SDRs	-	-	-	27	-	27
D. Capital and Monetary Gold	492	22	470	454	157	297
1. Private Long-term			-			
(Including all direct investment)	73	-	73	70	-	70
2. Private Short-term	-	1	-1	1	-	1
(other than direct investment)			-			
3. Local Government	87	-	87	66	-	66
4. Central Government	264	-	264	194	14	180
i. Long-term Loans	225	-	225	194	-	194
ii. Other Long-term Assets & Liabilities	37	-	37	-	10	-10
iii. Other Short-term Assets & Liabilities	2	-	2	-	4	-4
5. Central Monetary institutions	65	18	47	111	134	-23
i. Accounts with IMF	-	15	-15	53	-	53
ii. Marketable Assets	11	-	11	58	-	58
iii. Deposits	54	-	54	-	111	-111
iv. Gold	-	1	-1	-	-	-
v. Special drawing Rights	-	2	-2	-	23	-23
6. Other Monetary Institutions	3	3	-	12	9	3
i. Deposits	3	-	3	-	9	-9
ii. Other Foreign Assets & Liabilities	-	3	-3	12	-	12
E. Errors and Omissions (net)	-	2	-2	66	-	66

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY73			FY74			FY75		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	912	1,195	-283	1,238	1,937	-699	1,289	2,686	-1,397
1. Merchandise f.o.b.	760	889	-129	1,020	1,493	-473	978	2,114	-1,137
2. Non-monetary Gold	-	-	-	-	-	-	-	-	-
3. Freight & Insurance on International Shipment	3	82	-78	2	154	-152	2	208	-206
i. Freight	-	76	-76	-	147	-147	-	198	-198
ii. Insurance	3	6	-3	2	7	-5	2	10	-8
4. Other Transportation	57	36	21	97	66	32	129	55	74
5. Travel	15	30	-15	20	35	-15	28	46	-18
6. Investment Income	17	102	-85	36	108	-72	37	135	-98
7. Government, not Included Elsewhere	38	33	4	28	45	-17	40	68	-28
8. Other Services	22	22	-1	35	36	-1	75	60	16
i. Non-merchandise Insurance	3	6	-3	2	2	-	1	4	-3
ii. Others	19	17	3	33	34	-	74	56	19
B. Unrequited Transfers	182	6	176	223	5	218	338	5	333
1. Private	147	1	146	151	1	150	230	1	229
2. Government	35	5	30	72	4	67	109	5	104
C. Allocation of SDRs.	-	-	-	-	-	-	-	-	-
D. Capital and Monetary Gold	376	279	97	636	149	487	1,295	246	1,049
a) Non-monetary Sector	351	104	247	452	113	339	1,062	153	909
1. Private Long-term	57	47	10	101	43	58	145	49	96
i. Direct Investment	-	-	-	-	6	-6	24	9	15
ii. Other Long-term	-	-	-	-	-	-	-	-	-
iii. Loans	57	46	11	101	37	64	121	41	81
2. Private Short-term (Other than direct investment)	1	-	1	-	-	-	-	-	-
3. Local Governments	32	42	-10	106	37	69	124	35	88
4. Central Government	260	15	245	245	33	212	793	68	725
i. Long-term loans	217	15	202	237	26	211	679	66	613
ii. Other Long-term Assets & Liab.	11	-	11	8	-	8	-	2	-2
iii. Other Long-term Assets & Liab.	33	-	33	-	7	-7	115	-	115
b) Monetary Sector	26	175	-149	184	36	148	233	93	140
1. Central Monetary Institutions	13	169	-156	129	8	121	214	93	121
i. Accounts with IMF	-	2	-2	53	-	53	201	-	201
ii. Marketable Assets	-	38	-38	22	-	22	-	22	-22
iii. Deposits- Assets	-	121	-121	53	-	53	-	72	-72
- Liabilities	-	8	-8	-	8	-8	-	-	-
iv. Gold	-	-	-	-	-	-	-	-	-
v. Special Drawings Rights	13	-	13	1	-	1	13	-	13
2. Other Monetary Institutions	13	6	6	55	28	27	19	-	19
i. Deposits - Assets	13	-	13	-	28	-28	1	-	1
- Liabilities	-	6	-6	55	-	55	18	-	18
ii. Other Foreign Assets and Liabilities	-	-	-	1	-	1	-	-	-
E. Errors and Omissions (net)	10	-	10	-	5	-5	15	-	15

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY76			FY77			FY78		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	1,461	2,760	-1,299	1,437	3,079	-1,642	1,688	3,514	-1,826
1. Merchandise f.o.b.	1,162	2,139	-977	1,132	2,418	-1,286	1,283	2,752	-1,469
2. Non-monetary gold	1	-	1	-	-	-	4	-	4
3. Freight & insurance on international shipment	1	201	-200	2	229	-227	4	288	-284
i. Freight	-	192	-192	-	220	-220	2	279	-277
ii. Insurance	1	10	-9	2	9	-7	2	9	-7
4. Other transportation	125	60	66	127	50	77	133	67	66
5. Travel	35	59	-24	44	52	-8	70	53	17
6. Investment income	28	173	-145	33	202	-169	34	215	-181
7. Government, not included elsewhere	47	76	-29	38	79	-41	71	87	-16
8. Other services	60	52	8	61	49	12	89	52	37
i. Non-merchandise insurance	1	7	-6	1	11	-10	4	11	-7
ii. Others	59	45	14	60	38	22	85	41	44
B. Unrequited Transfers	491	19	473	744	5	739	1,352	14	1,338
1. Private	353	-	353	591	1	590	1,226	-	1,226
2. Government	138	18	120	153	4	149	126	14	112
C. Allocation of SDRs.	-	-	-	-	-	-	-	-	-
D. Capital and Monetary Gold	1,267	432	836	1,260	414	846	1,157	646	511
a) Non-monetary Sector	1,067	252	815	1,007	414	593	1,133	307	826
1. Private Long-term	183	43	139	148	41	107	153	45	108
i. Direct Investment	31	8	23	18	14	4	36	2	34
ii. Other Long-term	23	5	19	7	5	2	26	13	13
iii. Loans	129	31	98	123	22	101	91	30	61
2. Private Short-term (Other than direct investment)	78	24	54	158	105	53	159	140	19
i. Short-term Credits	-	-	-	-	2	-2	1	4	-3
ii. Other	78	24	54	158	103	55	158	136	22
3. Local Governments	212	30	182	303	43	260	421	36	385
4. Central Government	593	154	439	398	225	173	400	86	314
i. Long-term Loans	593	105	489	398	128	270	239	86	153
ii. Other Long-term Assets & Liab.	-	3	-3	-	17	-17	52	-	52
iii. Other Long-term Assets & Liab.	-	47	-47	-	80	-80	109	-	109
b) Monetary Sector	201	180	20	253	-	253	24	339	-315
1. Central Monetary Institutions	157	180	-23	224	-	224	5	334	-329
i. Accounts with IMF	135	-	135	41	-	41	-	7	-7
ii. Marketable Assets	22	-	22	2	-	2	-	7	-7
iii. Deposits- Assets	-	142	-142	174	-	174	-	316	-316
- Liabilities	-	-	-	-	-	-	-	-	-
iv. Gold	-	1	-1	-	-	-	-	4	-4
v. Special Drawings Rights	-	37	-37	7	-	7	5	-	5
2. Other Monetary Institutions	44	-	44	29	-	29	19	5	14
i. Deposits - Assets	17	-	17	29	-	29	19	5	14
- Liabilities	26	-	26	7	-	7	-	5	-5
ii. Other Foreign Assets and Liabilities	-	-	-	22	-	22	19	-	19
E. Errors and Omissions (net)	-	9	-9	57	-	57	-	23	-23

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY79			FY80			FY81		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	2,156	4,764	-2,608	3,007	6,043	-3,036	3,557	6,823	-3,266
1. Merchandise f.o.b.	1,644	3,816	-2,172	2,341	4,857	-2,516	2,798	5,563	-2,765
2. Non-monetary Gold	2	-	2	-	-	-	13	-	13
3. Freight & Insurance on International Shipment	3	338	-335	4	430	-426	8	494	-486
i. Freight	-	328	-328	-	416	-416	-	483	-483
ii. Insurance	3	10	-7	4	14	-10	8	11	-3
4. Other Transportation	191	84	107	275	101	174	287	115	172
5. Travel	86	75	11	119	101	18	140	86	54
6. Investment income	46	279	-233	52	333	-281	95	356	-261
7. Government, not included elsewhere	79	111	-32	72	151	-79	80	136	-56
8. Other services	105	61	44	144	70	74	136	73	63
i. Non-merchandise Insurance	6	14	-8	5	10	-5	5	9	-4
ii. Others	99	47	52	139	60	79	131	64	67
B. Unrequited Transfers	1,628	4	1,624	2,167	4	2,163	2,520	3	2,517
1. Private	1,498	1	1,497	1,895	-	1,895	2,243	1	2,242
2. Government	130	3	127	272	4	268	277	2	275
C. Allocation of SDRs.	38	-	38	39	-	39	37	-	37
D. Capital and Monetary Gold	1,570	605	965	1,888	1,070	818	1,819	1,068	751
a) Non-monetary Sector	1,226	446	780	1,823	553	1,270	1,436	640	796
1. Private Long-term	185	61	124	234	95	139	308	101	207
i. Direct Investment	38	4	34	113	45	68	111	40	71
ii. Other Long-term	30	20	10	23	13	10	37	25	12
iii. Loans	117	37	80	98	37	61	160	36	124
2. Private Short-term (Other than direct investment)	196	156	40	214	179	35	322	269	53
3. Local Governments	-	1	-1	6	2	4	1	5	-4
4. Central Government	196	155	41	208	177	31	321	264	57
i. Long-term loans	-	-	-	-	-	-	-	-	-
ii Other Long-term Assets & Liab.	845	229	616	1,375	279	1,096	806	270	536
iii. Other Long-term Assets & Liab.	711	181	530	1,127	279	848	569	270	299
b) Monetary Sector	-	48	-48	214	-	214	84	-	84
1. Central Monetary Institutions	134	-	134	34	-	34	153	-	153
i. Accounts with IMF	344	159	185	65	517	-452	383	428	-45
ii. Marketable Assets	344	107	237	46	447	-401	315	425	-110
iii. Deposits- Assets	-	85	-85	-	79	-79	315	-	315
- Liabilities	-	9	-9	39	-	39	-	41	-41
iv. Gold	344	-	344	-	366	-366	-	331	-331
v. Special Drawings Rights	-	-	-	-	-	-	-	-	-
2. Other Monetary Institutions	-	2	-2	-	2	-2	-	13	-13
i. Deposits - Assets	-	11	-11	7	-	7	-	40	-40
- Liabilities	-	52	-52	19	70	-51	68	3	65
ii. Other Foreign Assets and Liab.	-	52	-52	19	70	-51	68	3	65
E. Errors and Omissions (net)	-	19	-19	16	-	16	-	39	-39

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY82			FY83			FY84		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	3,182	7,128	-3,946	3,537	7,129	-3,592	3,644	7,685	-4,041
1. Merchandise f.o.b.	2,319	5,768	-3,449	2,627	5,616	-2,989	2,669	5,993	-3,324
2. Non-monetary Gold	-	-	-	6	-	6	-	-	-
3. Freight & Insurance on International Shipment	2	511	-509	3	490	-487	1	525	-524
i. Freight	-	498	-498	-	477	-477	-	512	-512
ii. Insurance	2	13	-11	3	13	-10	1	13	-12
4. Other Transportation	343	101	242	329	103	226	323	105	218
5. Travel	144	109	35	201	129	72	180	179	1
6. Investment income	130	450	-320	121	541	-420	196	638	-442
7. Government, not included elsewhere	102	101	1	99	141	-42	98	131	-33
8. Other services	142	88	54	151	109	42	177	114	63
i. Non-merchandise Insurance	8	9	-1	5	14	-9	2	14	-12
ii. Others	134	79	55	146	95	51	175	100	75
B. Unrequited Transfers	2,837	7	2,830	3,419	5	3,414	3,360	7	3,353
1. Private	2,413	1	2,412	3,082	1	3,081	3,046	2	3,044
2. Government	424	6	418	337	4	333	314	5	309
C. Allocation of SDRs.	-	-	-	-	-	-	-	-	-
D. Capital and Monetary Gold	2,024	893	1,131	2,713	2,549	164	2,589	1,895	694
a) Non-monetary Sector	1,429	878	551	2,183	1,321	862	2,386	1,778	608
1. Private Long-term	433	107	326	542	145	397	334	172	162
i. Direct Investment	163	41	122	96	70	26	110	67	43
ii. Other Long-term	35	35	-	56	40	16	60	70	-10
iii. Loans	235	31	204	390	35	355	164	35	129
2. Private Short-term (Other than direct investment)	529	491	38	1,005	729	276	1,210	1,107	103
3. Local Governments	1	1	-	3	-	3	1	-	1
4. Central Government	528	490	38	1,002	729	273	1,209	1,107	102
i. Long-term loans	-	-	-	-	-	-	-	-	-
ii Other Long-term Assets & Liab.	467	280	187	636	447	189	842	499	343
iii. Other Long-term Assets & Liab.	467	266	201	636	396	240	752	499	253
b) Monetary Sector	-	8	-8	-	1	-1	6	-	6
1. Central Monetary Institutions	-	6	-6	-	50	-50	84	-	84
i. Accounts with IMF	595	15	580	530	1,228	-698	203	117	86
ii. Marketable Assets	544	-	544	501	1,156	-655	203	46	157
iii. Deposits- Assets	345	-	345	413	-	413	-	46	-46
- Liabilities	17	-	17	72	-	72	32	-	32
iv. Gold	145	-	145	-	1,150	-1,150	145	-	145
v. Special Drawings Rights	-	-	-	1	-	1	-	-	-
2. Other Monetary Institutions	-	-	-	-	6	-6	-	-	-
i. Deposits - Assets	37	-	37	15	-	15	26	-	26
- Liabilities	51	15	36	29	72	-43	-	71	-71
ii. Other Foreign Assets and Liab.	51	15	36	29	72	-43	-	71	-71
E. Errors and Omissions (net)	-	15	-15	14	-	14	-	6	-6

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY85			FY86			FY87		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods, Services and Income	3,398	7,765	-4,367	3,905	7,963	-4,058	4,511	7,787	-3,276
1. Merchandise	2,457	6,009	-3,552	2,942	5,984	-3,042	3,498	5,792	-2,294
2. Shipment	38	522	-484	38	543	-505	44	499	-455
3. Other Transportation	331	144	187	339	162	177	357	169	188
4. Travel	171	199	-28	183	221	-38	172	235	-63
5. Investment Income	155	661	-506	112	752	-640	92	787	-695
i. IMF Service Charges	-	134	-134	-	122	-122	-	93	-93
ii. Interest-official Debt Servicing	-	325	-325	-	360	-360	-	431	-431
iii. Others	155	202	-47	112	270	-158	92	263	-171
6. Other Goods, Services & Income	246	230	16	291	301	-10	348	305	43
i. Official	95	134	-39	105	201	-96	144	177	-33
ii. Others	151	96	55	186	100	86	204	128	76
B. Unrequited Transfers	3,099	12	3,087	3,318	18	3,300	2,977	27	2,950
1. Private	2,688	1	2,687	2,828	6	2,822	2,572	15	2,557
2. Official	411	11	400	490	12	478	405	12	393
C. Capital Account	1,273	979	294	2,236	1,018	1,218	1,913	1,330	583
1. Direct Investment Abroad	7	-	7	6	-	6	-	-	-
2. Direct Investment in Pakistan	70	-	70	145	-	145	108	-	108
3. Portfolio Investment	23	-	23	164	-	164	85	-	85
4. Other Long-term Capital-Official-Sector	608	455	153	820	524	296	925	801	124
i. Assets	-	6	-6	-	9	-9	1	-	1
ii. Loans	606	449	157	818	515	303	924	722	202
iii. Other Liabilities	2	-	2	2	-	2	-	79	-79
5. Other Long-term Capital-Deposit Money Banks	1	-	1	-	-	-	86	16	70
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	-	-	-	-	-	-	84	16	68
iii. Other Liabilities	1	-	1	-	-	-	2	-	2
6. Other long-term capital-Other Sector	312	107	205	341	182	159	71	48	23
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	304	107	197	308	182	126	71	48	23
iii. Other Liabilities	8	-	8	33	-	33	-	-	-
7. Other short-term capital- Official- Sector	243	210	33	249	231	18	226	151	75
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	243	195	48	214	231	-17	218	151	67
iii. Other Liabilities	-	15	-15	35	-	35	8	-	8

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY85			FY86			FY87		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital- Deposit Money Banks	9	207	-198	505	81	424	412	269	143
i. Assets	-	143	-143	-	57	-57	-	189	-189
ii. Bilateral Balances- Assets	-	13	-13	-	24	-24	-	22	-22
iii. Bilateral Balances- Liabilities	9	-	9	1	-	1	9	-	9
iv. Liabilities Under Non- Resident A/Cs	-	2	-2	8	-	8	-	58	-58
v. Other Liabilities	-	49	-49	496	-	496	403	-	403
9. Other short-term capital-Other Sector	-	-	-	6	-	6	-	45	-45
i. Assets	-	-	-	-	-	-	-	44	-44
ii. Loans	-	-	-	-	-	-	-	-	-
iii. Other Liabilities	-	-	-	6	-	6	-	1	-1
D. Reserves	1,245	228	1,017	327	761	-434	293	557	-264
I. Assets	1,155	56	1,099	266	450	-184	293	199	94
1. Monetary - Gold	15	15	-	67	67	-	195	195	-
i. Total Changes in Holdings	4	-	4	-	67	-67	-	195	-195
ii. Counterpart to Magnetization	11	-	11	11	-	11	3	-	3
iii. Counterpart to Valuation Changes	-	15	-15	56	-	192	192	-	192
2. Special Drawing Rights	-	2	-2	2	25	-23	14	-	14
i. Total Changes in Holdings	-	1	-1	-	25	-25	12	-	12
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	-	1	-1	2	-	2	2	-	2
3. Reserve Position in the Fund	3	3	-	90	-	90	-	-	-
i. Total Changes in Holdings	3	-	3	88	-	88	-	-	-
ii. Counterpart to Valuation Changes	-	3	-3	2	-	2	-	-	-
4. Foreign Exchange-Central Bank	1,074	36	1,038	96	309	-213	36	4	32
i. Total Changes in Holdings	1,074	-	1,074	-	309	-309	-	4	-4
ii. Counterpart to Valuation Changes	-	36	-36	96	-	96	36	-	36
5. Foreign Exchange-Deposit Money Bank	63	-	63	11	49	-38	48	-	48
i. Total Changes in Holdings	57	-	57	-	49	-49	41	-	41
ii. Counterpart to Valuation Changes	6	-	6	11	-	11	7	-	7
II. Liabilities	90	172	-82	61	311	-250	-	358	-358
Use of Fund Credit	90	172	-82	61	311	-250	-	358	-358
i. Total Changes in Holdings	90	-	90	61	-	61	-	200	-200
ii. Counterpart to Valuation Changes	-	172	-172	-	311	-311	-	158	-158
E. Errors & Omissions (Net)	-	31	-31	-	26	-26	7	-	7

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY88			FY89			FY90		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods, Services and Income	5,332	9,270	-3,938	5,715	9,749	-4,034	6,324	10,425	-4,101
1. Merchandise	4,362	6,919	-2,557	4,634	7,207	-2,573	4,926	7,411	-2,485
2. Shipment	46	602	-556	48	630	-582	48	642	-594
3. Other Transportation	294	181	113	280	220	60	610	533	77
4. Travel	158	315	-157	168	325	-157	148	399	-251
5. Investment Income	105	933	-828	138	1,013	-875	108	1,074	-966
i. IMF Service Charges	-	73	-73	-	67	-67	-	73	-73
ii. Interest-official Debt Servicing	-	490	-490	-	531	-531	-	563	-563
iii. Others	105	370	-265	138	415	-277	108	438	-330
6. Other Goods, Services & Income	367	320	47	447	354	93	484	366	118
i. Official	121	192	-71	181	204	-23	202	196	6
ii. Others	246	128	118	266	150	116	282	170	112
B. Unrequited Transfers	2,798	22	2,776	2,728	41	2,687	2,777	29	2,748
1. Private	2,264	8	2,256	2,116	16	2,100	2,222	12	2,210
2. Official	534	14	520	612	25	587	555	17	538
C. Capital Account	2,408	1,356	1,052	3,238	1,838	1,400	3,433	1,658	1,775
1. Direct Investment Abroad	-	18	-18	-	39	-39	-	12	-12
2. Direct Investment in Pakistan	162	-	162	209	-	209	216	-	216
3. Portfolio Investment	123	-	123	36	-	36	81	-	81
4. Other Long-term Capital-Official-Sector	1,159	802	357	1,880	749	1,131	1,675	782	893
i. Assets	-	12	-12	-	15	-15	-	7	-7
ii. Loans	1,159	714	445	1,880	706	1,174	1,675	757	918
iii. Other Liabilities	-	76	-76	-	28	-28	-	18	-18
5. Other Long-term Capital-Deposit Money Banks	114	20	94	138	23	115	86	25	61
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	111	20	91	138	23	115	85	25	60
iii. Other Liabilities	3	-	3	-	-	-	1	-	1
6. Other long-term capital-Other Sector	123	53	70	135	66	69	199	79	120
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	115	53	62	135	64	71	196	79	117
iii. Other Liabilities	8	-	8	-	2	-2	3	-	3
7. Other short-term capital- Official- Sector	515	262	253	628	716	-88	814	490	324
i. Assets	-	-	-	-	-	-	5	-	5
ii. Loans	493	262	231	573	716	-143	607	490	117
iii. Other Liabilities	22	-	53	55	-	55	202	-	202

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY88			FY89			FY90		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital-									
Deposit Money Banks	211	113	98	211	202	9	359	240	119
i. Assets	-	93	-93	-	139	-139	-	240	-240
ii. Bilateral Balances- Assets	46	-	46	-	63	-63	77	-	77
iii. Bilateral Balances- Liabilities	-	20	-20	5	-	5	9	-	9
iv. Liabilities Under Non- Resident A/Cs	10	-	10	5	-	5	7	-	7
v. Other Liabilities	155	-	155	201	-	201	266	-	266
9. Other short-term capital-Other Sector	1	88	-87	1	43	-42	3	30	-27
i. Assets	-	88	-88	-	43	-43	-	30	-30
ii. Loans	-	-	-	-	-	-	-	-	-
iii. Other Liabilities	1	-	1	1	-	1	3	-	3
D. Reserves		483	343	140	182	193	-11	61	438
I. Assets		483	21	462	140	152	-12	61	308
1. Monetary - Gold	21	21	-	124	124	-	40	40	-
i. Total Changes in Holdings	18	-	18	122	-	122	40	-	40
ii. Counterpart to Magnetization	3	-	3	2	-	2	-	-	-
iii. Counterpart to Valuation Changes	-	21	-21	-	124	-124	-	40	-40
2. Special Drawing Rights	6	-	6	6	-	6	4	-	4
i. Total Changes in Holdings	5	-	5	5	-	5	4	-	4
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	1	-	1	1	-	1	-	-	-
3. Reserve Position in the Fund	-	-	-	-	-	-	-	-	-
i. Total Changes in Holdings	-	-	-	-	-	-	-	-	-
ii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
4. Foreign Exchange-Central Bank	445	-	445	7	26	-19	10	167	-157
i. Total Changes in Holdings	427	-	427	-	26	-26	-	167	-167
ii. Counterpart to Valuation Changes	18	-	18	7	-	7	10	-	10
5. Foreign Exchange-Deposit Money Bank	11	-	11	3	2	1	7	101	-94
i. Total Changes in Holding	8	-	8	-	2	-2	-	101	-101
ii. Counterpart to Valuation Changes	3	-	3	3	-	3	7	-	7
II. Liabilities		-	322	-322	42	41	1	-	130
Use of Fund Credit		-	322	-322	42	41	1	-	130
i. Total Changes in Holdings	-	271	-271	42	-	42	-	88	-88
ii. Counterpart to Valuation Changes	-	51	-51	-	41	-41	-	42	-42
E. Errors & Omissions (Net)		-	30	-30	-	42	-42	-	45

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY91			FY92			FY93		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods, Services and Income	7,532	11,805	-4,273	8,343	12,803	-4,460	8,410	14,425	-6,015
1. Merchandise	5,902	8,385	-2,483	6,762	8,998	-2,236	6,782	10,049	-3,267
2. Shipment	54	709	-655	57	734	-677	59	880	-821
3. Other Transportation	738	622	116	723	629	94	779	659	120
4. Travel	147	457	-310	141	659	-518	103	761	-658
5. Investment Income	82	1,242	-1,160	69	1,335	-1,266	71	1,569	-1,498
i. IMF Service Charges	-	63	-63	-	47	-47	-	44	-44
ii. Interest-official Debt Servicing	-	611	-611	-	666	-666	-	790	-790
iii. Others	82	568	-486	69	622	-553	71	735	-664
6. Other Goods, Services & Income	609	390	219	591	448	143	616	507	109
i. Official	244	205	39	279	251	28	219	259	-40
ii. Others	365	185	180	312	197	115	397	248	149
B. Unrequited Transfers	2,766	51	2,715	3,604	40	3,564	2,728	40	2,688
1. Private	2,118	16	2,102	3,128	14	3,114	2,348	21	2,327
2. Official	648	35	613	476	26	450	380	19	361
C. Capital Account	3,805	2,175	1,630	3,883	2,823	1,060	5,869	3,157	2,712
1. Direct Investment Abroad	-	7	-7	8	-	8	4	-	4
2. Direct Investment in Pakistan	246	-	246	335	-	335	306	-	306
3. Portfolio Investment	84	-	84	272	-	272	270	-	270
4. Other Long-term Capital-Official-Sector	1,410	795	615	1,889	850	1,039	2,224	1,450	774
i. Assets	10	-	10	-	6	-6	-	294	-294
ii. Loans	1,400	785	615	1,889	794	1,095	1,985	1,156	829
iii. Other Liabilities	-	10	-10	-	50	-50	239	-	239
5. Other Long-term Capital-Deposit Money Banks	73	16	57	82	24	58	113	14	99
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	70	16	54	82	19	63	112	14	98
iii. Other Liabilities	3	-	3	-	5	-5	1	-	1
6. Other long-term capital-Other Sector	237	107	130	625	237	388	991	286	705
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	230	107	123	604	237	367	708	286	422
iii. Other Liabilities	7	-	7	21	-	21	283	-	283
7. Other short-term capital- Official- Sector	1,090	650	440	634	1,234	-600	1,453	823	630
i. Assets	-	9	-9	-	34	-34	-	48	-48
ii. Loans	698	641	57	634	932	-298	1,048	775	273
iii. Other Liabilities	392	-	392	-	268	-268	405	-	405

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY91			FY92			FY93		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital- Deposit Money Banks	495	600	-105	1	416	-415	323	6	317
i. Assets	-	597	-597	-	189	-189	218	-	218
ii. Bilateral Balances- Assets	7	-	7	1	-	1	32	-	32
iii. Bilateral Balances- Liabilities	12	-	12	-	13	-13	-	6	-6
iv. Liabilities Under Non- Resident A/Cs	-	3	-3	-	-	-	11	-	11
v. Other Liabilities	476	-	476	-	214	-214	62	-	62
9. Other short-term capital-Other Sector	170	-	170	37	62	-25	185	578	-393
i. Assets	168	-	168	-	62	-62	-	578	-578
ii. Loans	-	-	-	-	-	-	-	-	-
iii. Other Liabilities	2	-	2	37	-	37	185	-	185
D. Reserves	145	151	-6	420	550	-130	823	234	589
I. Assets	145	31	114	163	515	-352	691	179	512
1. Monetary - Gold	31	31	-	49	49	-	73	73	-
i. Total Changes in Holdings	-	31	-31	24	-	24	-	73	-73
ii. Counterpart to Magnetization	-	-	-	25	-	25	8	-	8
iii. Counterpart to Valuation Changes	31	-	31	-	49	-49	65	-	65
2. Special Drawing Rights	-	-	-	1	1	-	-	2	-2
i. Total Changes in Holdings	-	-	-	-	1	-1	-	2	-2
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	-	-	-	1	-	1	-	-	-
3. Reserve Position in the Fund	-	-	-	-	-	-	-	-	-
i. Total Changes in Holdings	-	-	-	-	-	-	-	-	-
ii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
4. Foreign Exchange-Central Bank	71	-	71	34	465	-431	615	-	615
i. Total Changes in Holdings	50	-	50	-	465	-465	571	-	571
ii. Counterpart to Valuation Changes	21	-	21	34	-	34	44	-	44
5. Foreign Exchange-Deposit Money Bank	43	-	43	79	-	79	3	104	-101
i. Total Changes in Holdings	42	-	42	71	-	71	-	104	-104
ii. Counterpart to Valuation Changes	1	-	1	8	-	8	3	-	3
II. Liabilities	-	120	-120	257	35	222	132	55	77
Use of Fund Credit	-	-	120	-120	257	35	222	132	55
i. Total Changes in Holdings	-	83	-83	257	-	257	132	-	132
ii. Counterpart to Valuation Changes	-	37	-37	-	35	-35	-	55	-55
E. Errors & Omissions (Net)	-	66	-66	-	34	-34	26	-	26

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY94			FY95			FY96		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods, Services and Income	8,405	12,760	-4,355	9,909	14,830	-4,921	10,411	17,364	-6,953
1. Merchandise	6,685	8,685	-2,000	7,759	10,296	-2,537	8,311	12,015	-3,704
2. Shipment	58	784	-726	53	918	-865	55	1,045	-990
3. Other Transportation	767	667	100	783	655	128	751	702	49
4. Travel	108	390	-282	127	415	-288	105	609	-504
5. Investment Income	96	1,694	-1,598	182	1,953	-1,771	184	2,137	-1,953
i. IMF Service Charges	-	42	-42	-	50	-50	-	48	-48
ii. Interest-official Debt Servicing	-	818	-818	-	903	-903	-	949	-949
iii. Others	96	834	-738	182	1,000	-818	184	1,140	-956
6. Other Goods, Services & Income	691	540	151	1,005	593	412	1,005	856	149
i. Official	251	287	-36	504	314	190	457	526	-69
ii. Others	440	253	187	501	279	222	548	330	218
B. Unrequited Transfers	2,737	33	2,704	2,805	47	2,758	2,662	57	2,605
1. Private	2,413	23	2,390	2,467	30	2,437	2,413	35	2,378
2. Official	324	10	314	338	17	321	249	22	227
C. Capital Account	6,473	3,316	3,157	6,759	4,283	2,476	7,616	3,648	3,968
1. Direct Investment Abroad	6	-	6	-	3	-3	4	-	4
2. Direct Investment in Pakistan	354	-	354	442	-	442	1,102	-	1,102
3. Portfolio Investment	339	-	339	1,280	-	1,280	309	-	309
4. Other Long-term Capital-Official-Sector	2,156	1,335	821	2,238	1,487	751	2,469	1,631	838
i. Assets	-	5	-5	-	6	-6	119	-	119
ii. Loans	2,156	1,293	863	2,238	1,455	783	2,350	1,503	847
iii. Other Liabilities	-	37	-37	-	26	-26	-	128	-128
5. Other Long-term Capital-Deposit Money Banks	55	21	34	59	13	46	14	40	-26
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	55	18	37	58	13	45	14	35	-21
iii. Other Liabilities	-	3	-3	1	-	1	-	5	-5
6. Other long-term capital-Other Sector	1,098	413	685	627	572	55	768	519	249
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	672	413	259	612	572	40	759	519	240
iii. Other Liabilities	426	-	426	15	-	15	9	-	9
7. Other short-term capital- Official- Sector	1,683	1,355	328	1,799	1,989	-190	1,621	1,276	345
i. Assets	6	-	6	43	-	43	16	-	16
ii. Loans	1,677	1,255	422	1,756	1,487	269	1,467	1,276	191
iii. Other Liabilities	-	100	-100	-	502	-502	138	-	138

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY94			FY95			FY96		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital- Deposit Money Banks	500	161	339	103	204	-101	738	2	736
i. Assets	-	161	-161	-	162	-162	185	-	185
ii. Bilateral Balances- Assets	34	-	34	11	-	11	1	-	1
iii. Bilateral Balances- Liabilities	9	-	9	32	-	32	-	2	-2
iv. Liabilities Under Non- Resident A/Cs	44	-	44	-	42	-42	26	-	26
v. Other Liabilities	413	-	413	60	-	60	526	-	526
9. Other short-term capital-Other Sector	282	31	251	211	15	196	591	180	411
i. Assets	-	31	-31	-	15	-15	-	180	-180
ii. Loans	-	-	-	-	-	-	55	-	55
iii. Other Liabilities	282	-	282	211	-	211	536	-	536
D. Reserves	465	2,050	-1,585	294	532	-238	765	334	431
I. Assets	89	1,971	-1,882	115	448	-333	697	302	395
1. Monetary - Gold	27	27	-	9	9	-	7	7	-
i. Total Changes in Holdings	-	27	-27	6	-	6	7	-	7
ii. Counterpart to Magnetization	-	-	-	3	-	3	-	-	-
iii. Counterpart to Valuation Changes	27	-	27	-	9	-9	-	7	-7
2. Special Drawing Rights	4	-	4	-	2	-2	2	1	1
i. Total Changes in Holding	3	-	3	-	2	-2	2	-	2
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	1	-	1	-	-	-	-	1	-1
3. Reserve Position in the Fund	-	-	-	-	-	-	-	-	-
i. Total Changes in Holdings	-	-	-	-	-	-	-	-	-
ii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
4. Foreign Exchange-Central Bank	48	1,840	-1,792	47	437	-390	688	65	623
i. Total Changes in Holdings	-	1,840	-1,840	-	437	-437	688	-	688
ii. Counterpart to Valuation Changes	48	-	48	47	-	47	-	65	-65
5. Foreign Exchange-Deposit Money Bank	10	104	-94	59	-	59	-	229	-229
i. Total Changes in Holding	-	104	-104	47	-	47	-	218	-218
ii. Counterpart to Valuation Changes	10	-	10	12	-	12	-	11	-11
II. Liabilities	376	79	297	179	84	95	68	32	36
Use of Fund Credit	376	79	297	179	84	95	68	32	
i. Total Changes in Holdings	376	-	376	179	-	179	68	-	68
ii. Counterpart to Valuation Changes	-	79	-79	-	84	-84	-	32	-32
E. Errors & Omissions (Net)	79	-	79	-	75	-75	-	51	-51

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY97			FY98			FY99		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods, Services and Income	9,936	16,740	-6,804	10,142	15,273	-5,131	8,937	13,640	-4,703
1. Merchandise	8,096	11,241	-3,145	8,434	10,301	-1,867	7,528	9,613	-2,085
2. Shipment	50	978	-928	48	921	-873	41	844	-803
3. Other Transportation	752	739	13	756	680	76	640	530	110
4. Travel	103	644	-541	100	379	-279	69	191	-122
5. Investment Income	155	2,322	-2,167	124	2,454	-2,330	95	1,903	-1,808
i. IMF Service Charges	-	47	-47	-	42	-42	-	44	-44
ii. Interest-official Debt Servicing	-	916	-916	-	915	-915	-	905	-905
iii. Others	155	1,359	-1,204	124	1,497	-1,373	95	954	-859
6. Other Goods, Services & Income	780	816	-36	680	538	142	564	559	5
i. Official	214	488	-274	139	244	-105	102	270	-168
ii. Others	566	328	238	541	294	247	462	289	173
B. Unrequited Transfers	3,296	49	3,247	3,449	19	3,430	2,874	37	2,837
1. Private	2,990	32	2,958	3,225	15	3,210	2,307	33	2,274
2. Official	306	17	289	224	4	220	567	4	563
C. Capital Account	7,008	4,549	2,459	6,178	5,217	961	4,185	6,453	-2,268
1. Direct Investment Abroad	18	-	18	-	29	-29	-	44	-44
2. Direct Investment in Pakistan	682	-	682	601	-	601	472	-	472
3. Portfolio Investment	677	-	677	34	-	34	142	-	142
4. Other Long-term Capital-Official-Sector	2,042	1,606	436	2,623	1,753	870	2,868	2,061	807
i. Assets	51	-	51	55	-	55	-	23	-23
ii. Loans	1,991	1,592	399	2,568	1,724	844	2,289	2,038	251
iii. Other Liabilities	-	14	-14	-	29	-29	579	-	579
5. Other Long-term Capital-Deposit Money Banks	12	32	-20	51	18	33	-	-	-
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	5	32	-27	49	18	31	-	-	-
iii. Other Liabilities	7	-	7	2	-	2	-	-	-
6. Other long-term capital-Other Sector	895	550	345	797	1,006	-209	446	436	10
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	675	550	125	797	573	224	195	436	-241
iii. Other Liabilities	220	-	220	-	433	-433	251	-	251
7. Other short-term capital- Official- Sector	1,960	1,828	132	1,859	1,250	609	211	1,499	-1,288
i. Assets	-	18	-18	-	39	-39	-	51	-51
ii. Loans	1,714	1,810	-96	1,601	1,211	390	211	1,074	-863
iii. Other Liabilities	246	-	246	258	-	258	-	374	-374

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY97			FY98			FY99		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital- Deposit Money Banks	47	503	-456	213	508	-295	46	1,361	-1,315
i. Assets	-	123	-123	213	-	213	46	-	46
ii. Bilateral Balances- Assets	-	-	-	-	-	-	-	-	-
iii. Bilateral Balances- Liabilities	-	-	-	-	-	-	-	-	-
iv. Liabilities Under Non- Resident A/Cs	47	-	47	-	29	-29	-	-	-
v. Other Liabilities	-	380	-380	-	479	-479	-	1,361	-1,361
9. Other short-term capital-Other Sector	675	30	645	-	653	-653	-	1,052	-1,052
i. Assets	26	-	26	-	596	-596	-	6	-6
ii. Loans	-	30	-30	-	25	-25	-	-	-
iii. Other Liabilities	649	-	649	-	32	-32	-	1,046	-1,046
D. Reserves	1,295	263	1,032	495	189	306	493	1,317	-824
I. Assets	1,295	96	1,199	288	140	148	8	1,262	-1,254
1. Monetary - Gold	96	96	-	79	79	-	6	6	-
i. Total Changes in Holdings	93	-	93	76	-	76	3	-	3
ii. Counterpart to Magnetization	3	-	3	3	-	3	3	-	3
iii. Counterpart to Valuation Changes	-	96	-96	-	79	-79	-	6	-6
2. Special Drawing Rights	1	-	1	-	-	-	2	-	2
i. Total Changes in Holdings	1	-	1	-	-	-	2	-	2
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
3. Reserve Position in the Fund	-	-	-	-	-	-	-	-	-
i. Total Changes in Holdings	-	-	-	-	-	-	-	-	-
ii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
4. Foreign Exchange-Central Bank	925	-	925	209	15	194	-	809	-809
i. Total Changes in Holdings	911	-	911	209	-	209	-	808	-808
ii. Counterpart to Valuation Changes	14	-	14	-	15	-15	-	1	-1
5. Foreign Exchange-Deposit Money Bank	273	-	273	-	46	-46	-	447	-447
i. Total Changes in Holding	266	-	266	-	46	-46	-	447	-447
ii. Counterpart to Valuation Changes	7	-	7	-	-	-	-	-	-
II. Liabilities	-	167	-167	207	49	158	485	55	430
Use of Fund Credit	-	167	-167	207	49	158	485	55	430
i. Total Changes in Holdings	-	104	-104	207	-	207	485	-	485
ii. Counterpart to Valuation Changes	-	63	-63	-	49	-49	-	55	-55
E. Errors & Omissions (Net)	66	-	66	-	-	434	992	-	992
F. Exceptional Financing	-	-	-	-	-	-	3,966	-	3,966

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY00			FY01			FY02		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods, Services and Income	9,691	13,897	-4,206	10,397	14,808	-4,411	11,167	14,078	-2,911
1. Merchandise	8,190	9,602	-1,412	8,933	10,202	-1,269	9,140	9,434	-294
2. Shipment	51	802	-751	57	877	-820	69	809	-740
3. Other Transportation	735	664	71	771	710	61	754	651	103
4. Travel	76	218	-142	85	265	-180	100	247	-147
5. Investment Income	117	2,135	-2,018	113	2,274	-2,161	111	2,430	-2,319
i. IMF Service Charges	-	60	-60	-	60	-60	-	53	-53
ii. Interest-official Debt Servicing	-	987	-987	-	969	-969	-	1,001	-1,001
iii. Others	117	1,088	-971	113	1,245	-1,132	111	1,376	-1,265
6. Other Goods, Services & Income	522	476	46	438	480	-42	993	507	486
i. Official	110	166	-56	94	130	-36	564	115	449
ii. Others	412	310	102	344	350	-6	429	392	37
B. Unrequited Transfers	4,034	45	3,989	4,782	45	4,737	5,789	45	5,744
1. Private	3,094	31	3,063	3,940	42	3,898	4,289	40	4,249
2. Official	940	14	926	842	3	839	1,500	5	1,495
C. Capital Account	2,218	6,397	-4,179	2,932	3,575	-643	3,271	4,378	-1,107
1. Direct Investment Abroad	1	-	1	-	37	-37	-	2	-2
2. Direct Investment in Pakistan	472	-	472	323	-	323	485	-	485
3. Portfolio Investment	-	550	-550	-	141	-141	-	491	-491
4. Other Long-term Capital-Official-Sector	1,304	1,982	-678	1,463	2,063	-600	1,496	1,534	-38
i. Assets	-	-	-	-	-	-	80	-	80
ii. Loans	1,304	1,967	-663	1,463	1,795	-332	1,416	1,513	-97
iii. Other Liabilities	-	15	-15	-	268	-268	-	21	-21
5. Other Long-term Capital-Deposit Money Banks	-	2	-2	-	2	-2	-	1	-1
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	-	-	-	-	-	-	-	-	-
iii. Other Liabilities	-	2	-2	-	2	-2	-	1	-1
6. Other long-term capital-Other Sector	324	591	-267	283	495	-212	185	836	-651
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	167	591	-424	191	495	-304	185	530	-345
iii. Other Liabilities	157	-	157	92	-	92	-	306	-306
7. Other short-term capital- Official- Sector	117	491	-374	762	424	338	872	1,314	-442
i. Assets	-	18	-18	-	59	-59	47	-	47
ii. Loans	117	338	-221	762	331	431	825	1,159	-334
iii. Other Liabilities	-	135	-135	-	34	-34	-	155	-155

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY00			FY01			FY02		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital- Deposit Money Banks	-	1,829	-1,829	29	48	-19	4	146	-142
i. Assets	-	127	-127	29	-	29	-	53	-53
ii. Bilateral Balances- Assets	-	-	-	-	-	-	-	-	-
iii. Bilateral Balances- Liabilities	-	-	-	-	-	-	-	-	-
iv. Liabilities Under Non- Resident A/Cs	-	38	-38	-	-	-	4	-	4
v. Other Liabilities	-	1,664	-1,664	-	48	-48	-	93	-93
9. Other short-term capital-Other Sector	-	952	-952	72	365	-293	229	54	175
i. Assets	-	305	-305	-	261	-261	162	-	162
ii. Loans	-	-	-	72	17	55	-	54	-54
iii. Other Liabilities	-	647	-647	-	87	-87	67	-	67
D. Reserves	447	519	-72	284	1,285	-1,001	380	3,172	-2,792
I. Assets	447	239	208	79	1,164	-1,085	70	3,152	-3,082
1. Monetary - Gold	66	66	-	74	74	-	64	64	-
i. Total Changes in Holdings	-	66	-66	-	74	-74	-	64	-64
ii. Counterpart to Magnetization	1	-	1	-	-	-	1	-	1
iii. Counterpart to Valuation Changes	65	-	65	74	-	74	63	-	63
2. Special Drawing Rights	-	-	-	4	3	1	-	4	-4
i. Total Changes in Holdings	-	-	-	-	3	-3	-	4	-4
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	-	-	-	4	-	4	-	-	-
3. Reserve Position in the Fund	-	-	-	-	-	-	-	-	-
i. Total Changes in Holdings	-	-	-	-	-	-	-	-	-
ii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
4. Foreign Exchange-Central Bank	381	2	379	-	727	-727	5	2,718	-2,713
i. Total Changes in Holdings	381	-	381	-	726	-726	-	2,718	-2,718
ii. Counterpart to Valuation Changes	-	2	-2	-	1	-1	5	-	5
5. Foreign Exchange-Deposit Money Bank	-	171	-171	1	360	-359	1	366	-365
i. Total Changes in Holding	-	171	-171	-	360	-360	-	366	-366
ii. Counterpart to Valuation Changes	-	-	-	1	-	1	1	-	1
II. Liabilities	-	280	-280	205	121	84	310	20	290
Use of Fund Credit	-	280	-280	205	121	84	310	20	290
i. Total Changes in Holdings	-	195	-195	205	-	205	310	-	310
ii. Counterpart to Valuation Changes	-	85	-85	-	121	-121	-	20	-20
E. Errors & Omissions (Net)	503	-	503	626	-	626	928	-	928
F. Exceptional Financing	3,965	-	3,965	692	-	692	138	-	138

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY03		
	Credit	Debit	Net
1. Current Account	20,570	16,500	4,070
A. Goods and services	13,686	14,047	-361
a. Goods	10,974	11,333	-359
1. General merchandise	10,889	11,333	-444
2. Goods for processing	-	-	-
3. Repairs on goods	-	-	-
4. Goods procured in ports by carriers	85	-	85
5. No monetary gold	-	-	-
b. Services	2,712	2,714	-2
1. Transportation	808	1,519	-711
1.1 Passenger	521	238	283
1.2 Freight	109	938	-829
1.3 Other	178	343	-165
2. Travel	92	494	-402
2.1 Business	-	1	-1
2.2 Personal	92	493	-401
3. Communications services	275	45	230
4. Construction services	-	-	-
5. Insurance services	21	72	-51
6. Financial services	17	65	-48
7. Computer and information services	23	-	23
8. Royalties and license fees	8	23	-15
9. Other business services	281	323	-42
10. Personal, cultural, and recreational services	-	-	-
11. Government services, n.i.e.	1,187	173	1,014
B. Income	170	2,381	-2,211
1. Compensation of employees	-	-	-
2. Investment income	170	2,381	-2,211
2.1 Direct investment	2	990	-988
2.1.1 Income on equity	2	990	-988
2.1.2 Income on debt (interest)	-	-	-
2.2 Portfolio investment	3	226	-223
2.2.1 Income on equity (dividends)	3	114	-111
2.2.2 Income on debt (interest)	-	112	-112
2.3 Other investment	165	1,165	-1,000
2.3.1 IMF charges	-	40	-40
2.3.2 Interest on external debt	-	837	-837
2.3.3 Commercial (Medium & short-term)	-	13	-13
2.3.4 IDB (Medium & short-term)	-	7	-7
2.3.5 Interest on private sector debt	-	172	-172
2.3.6 Other investment income	165	96	69
C. Current transfers	6,714	72	6,642
1. General government	918	13	905
2. Other sectors	5,796	59	5,737
2. Capital And Financial Account	5,517	10,730	-5,213
A. Capital account	1,133	-	1,133
1. Capital transfers	1,133	-	1,133
1.1 General government	1,133	-	1,133
1.1.1 Debt forgiveness	1,000	-	1,000
1.1.2 Other	133	-	133
1.1.2.1 Project grant	133	-	133
1.1.2.2 Other Transfers	-	-	-
1.2 Other sectors	-	-	-
2. Acquisitions/disposal of non-produced no financial assets	-	-	-

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY03		
	Credit	Debit	Net
B. Financial Account	4,384	10,730	-6,346
1. Direct investment	798	27	771
1.1 Abroad	-	27	-27
1.2 In reporting economy	798	-	798
2. Portfolio investment	22	261	-239
2.1 Assets	-	-	-
2.2 Liabilities	22	261	-239
3. Other investment	3,564	4,516	-952
3.1 Assets	676	227	449
3.1.1 Trade credits	-	173	-173
3.1.2 Loans	-	-	-
3.1.3 Currency and deposits	665	29	636
3.1.4 Other assets	11	25	-14
3.1.4.1. Monetary authority	-	-	-
3.1.4.2. General Govt.	11	-	11
3.1.4.3. Banks.	-	25	-25
3.1.4.4. Other sectors.	-	-	-
3.2 Liabilities	2,888	4,289	-1,401
3.2.1 Trade credits	-	-	-
3.2.2 Loans	2,293	3,868	-1,575
3.2.2.1 Use of Fund credit			
And loans from the Fund	469	417	52
3.2.2.2 General Govt.	1,389	2,788	-1,399
3.2.2.2.1. Long-term	1,202	2,421	-1,219
3.2.2.2.2. Short-term	187	367	-180
3.2.2.2.2.1. Commercial	0	184	-184
3.2.2.2.2.2. IDB	187	183	4
3.2.2.3. Banks.	-	-	-
3.2.2.3.1. Long-term	-	-	-
3.2.2.3.2. Short-term	-	-	-
3.2.2.4. Other sectors	350	577	-227
3.2.2.4.1. Long-term	350	577	-227
3.2.2.4.2. Short-term	85	86	1
3.2.3 Currency and deposits	-	1	-1
3.2.3.1 Monetary authorities	-	1	-1
3.2.3.2 General Govt.	-	-	-
3.2.3.3 Banks	6	-	6
3.2.3.4 Other sector	550	-	550
3.2.4 Other liabilities	39	420	-381
3.2.4.1 Monetary authority	-	50	-50
3.2.4.1.1. Long-term	-	-	-
3.2.4.1.2. Short-term	-	50	-50
3.2.4.2. General Govt.	1	21	-20
3.2.4.2.1. Long-term	-	21	-21
3.2.4.2.2. Short-term	1	-	1
3.2.4.3. Banks	38	8	30
3.2.4.3.1. Long-term	-	8	-8
3.2.4.3.2. Short-term	38	-	38
3.2.4.4. Other sectors	-	341	-341
3.2.4.4.1. Long-term	-	333	-333
3.2.4.4.2. Short-term	-	8	-8
4. Official reserve assets	-	5,926	-5,926
4.1 Monetary gold	-	-	-
4.2 SDRs	-	233	-233
4.3 Reserve position in the Fund	-	-	-
4.4 Foreign currency reserves			
(In convertible currencies)	-	5,678	-5,678
4.5. Other claims (DMB)	-	15	-15
3. Errors And Omissions	523	-	523
4. Exceptional Financing	620	-	620

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY 04			FY 05 ^P		
	Credit	Debit	Net	Credit	Debit	Net
1. Current Account	22,002	20,191	1,811	26,828	28,387	-1,559
A. Goods and services	15,103	17,698	-2,595	17,725	25,557	-7,832
a. Goods	12,459	13,738	-1,279	14,450	18,965	-4,515
1. General merchandise	12,396	13,604	-1,208	14,371	18,724	-4,353
2. Goods for processing	-	-	-	-	-	-
3. Repairs on goods	1	20	-19	6	64	-58
4. Goods procured in ports by carriers	62	114	-52	73	177	-104
5. Non monetary gold	-	-	-	-	-	-
b. Services	2,644	3,960	-1,316	3,275	6,592	-3,317
1. Transportation	864	1,754	-890	1,024	2,272	-1,248
1.1 Passenger	512	274	238	621	381	240
1.2 Freight	127	1,183	-1,056	113	1,614	-1,501
1.3 Other	225	297	-72	290	277	13
2. Travel	164	1,198	-1,034	175	1,168	-993
2.1 Business	1	55	-54	4	165	-161
2.2 Personal	163	1,143	-980	171	1,003	-832
3. Communications services	204	38	166	331	59	272
4. Construction services	12	18	-6	24	6	18
5. Insurance services	19	81	-62	25	101	-76
6. Financial services	21	77	-56	39	77	-38
7. Computer and information services	41	12	29	47	27	20
8. Royalties and license fees	10	47	-37	13	117	-104
9. Other business services	202	534	-332	288	2,502	-2,214
10. Personal, cultural, and recreational services	1	-	1	1	7	-6
11. Government services, n.i.e.	1,106	201	905	1,308	256	1,052
B. Income	186	2,393	-2,207	329	2,722	-2,393
1. Compensation of employees	1	-	1	2	1	1
2. Investment income	185	2,393	-2,208	327	2,721	-2,394
2.1 Direct investment	13	1,228	-1,215	17	1,639	-1,622
2.1.1 Income on equity	13	1,228	-1,215	17	1,639	-1,622
2.1.2 Income on debt (interest)	-	-	-	-	-	-
2.2 Portfolio investment	6	207	-201	93	249	-156
2.2.1 Income on equity (dividends)	1	109	-108	12	146	-134
2.2.2 Income on debt (interest)	5	98	-93	81	103	-22
2.3 Other investment	166	958	-792	217	833	-616
2.3.1. IMF charges	-	26	-26	-	23	-23
2.3.2. Interest on external debt	-	671	-671	-	626	-626
2.3.3. Commercial (Medium & short-term)	-	7	-7	-	7	-7
2.3.4. IDB (Medium & short-term)	-	4	-4	-	-	-
2.3.5. Interest on private sector debt	-	131	-131	-	108	-108
2.3.6. Other investment income	166	119	47	217	69	148
C. Current transfers	6,713	100	6,613	8,774	108	8,666
1. General government	549	38	511	264	16	248
2. Other sectors	6,164	62	6,102	8,510	92	8,418
2. Capital And Financial Account	3,350	5,328	-1,978	5,877	4,183	1,694
A. Capital account	85	3	82	666	8	658
1. Capital transfers	85	3	82	659	8	651
1.1 General government	70	2	68	629	3	626
1.1.1 Debt forgiveness	-	-	-	495	-	495
1.1.2 Other	70	2	68	134	3	131
1.1.2.1. Project grant	62	-	62	123	-	123
1.1.2.2. Other Transfers	8	2	6	11	3	8
1.2 Other sectors	15	1	14	30	5	25
2. Acquisitions/disposal of non-produced nonfinancial assets	-	-	-	7	-	7

7.1 Pakistan's Balance of Payments

(Million Dollars)

ITEM	FY 04			FY 05 ^P		
	Credit	Debit	Net	Credit	Debit	Net
B. Financial Account	3,265	5,325	-2,060	5,211	4,175	1,036
1. Direct investment	951	45	906	1,525	66	1,459
1.1 Abroad	-	45	-45	-	66	-66
1.2 In reporting economy	951	-	951	1,525	-	1,525
2. Portfolio investment	314	-	314	620	-	620
2.1 Assets	3	-	3	11	-	11
2.2 Liabilities	311	-	311	609	-	609
3. Other investment	1,859	4,840	-2,981	2,454	4,109	-1,655
3.1 Assets	3	672	-669	-	1,299	-1,299
3.1.1 Trade credits	-	335	-335	-	343	-343
3.1.2 Loans	-	-	-	-	-	-
3.1.3 Currency and deposits	2	217	-215	-	907	-907
3.1.4 Other assets	1	120	-119	-	49	-49
3.1.4.1. Monetary authority	-	-	-	-	-	-
3.1.4.2. General Govt.	1	-	1	-	-	-
3.1.4.3. Banks.	-	120	-120	-	49	-49
3.1.4.4. Other sectors.	-	-	-	-	-	-
3.2 Liabilities	1,856	4,168	-2,312	2,454	2,810	-356
3.2.1 Trade credits	-	-	-	-	-	-
3.2.2 Loans	1,726	4,028	-2,302	2,431	2,328	103
3.2.2.1 Use of Fund credit	-	-	-	-	-	-
And loans from the Fund	245	672	-427	255	399	-144
3.2.2.2 General Govt.	978	2,744	-1,766	2,156	1,557	599
3.2.2.2.1. Long-term	970	2,419	-1,449	1,885	1,433	452
3.2.2.2.2. Short-term	8	325	-317	271	124	147
3.2.2.2.2.1. Commercial	-	133	-133	-	116	-116
3.2.2.2.2.2. IDB	8	192	-184	271	8	263
3.2.2.3 Banks.	-	-	-	-	-	-
3.2.2.3.1. Long-term	-	-	-	-	-	-
3.2.2.3.2. Short-term	-	-	-	-	-	-
3.2.2.4. Other sectors	503	612	-109	20	372	-352
3.2.2.4.1. Long-term	503	612	-109	20	372	-352
3.2.2.4.2. Short-term	-	-	-	-	-	-
3.2.3 Currency and deposits	11	37	-26	22	282	-260
3.2.3.1 Monetary authorities	2	-	2	10	-	10
3.2.3.2 General Govt.	-	5	-5	-	9	-9
3.2.3.3 Banks	9	-	9	12	-	12
3.2.3.4 Other sector	-	32	-32	-	273	-273
3.2.4 Other liabilities	119	103	16	1	200	-199
3.2.4.1 Monetary authority	-	-	-	-	-	-
3.2.4.1.1. Long-term	-	-	-	-	-	-
3.2.4.1.2. Short-term	-	-	-	-	-	-
3.2.4.2. General Govt.	1	22	-21	1	22	-21
3.2.4.2.1. Long-term	-	22	-22	-	22	-22
3.2.4.2.2. Short-term	1	-	1	1	-	1
3.2.4.3. Banks	90	24	66	-	49	-49
3.2.4.3.1. Long-term	-	24	-24	-	23	-23
3.2.4.3.2. Short-term	90	-	90	-	26	-26
3.2.4.4. Other sectors	28	57	-29	-	129	-129
3.2.4.4.1. Long-term	-	57	-57	-	29	-29
3.2.4.4.2. Short-term	28	-	28	-	100	-100
4. Official reserve assets	141	440	-299	612	-	612
4.1 Monetary gold	-	-	-	-	-	-
4.2 SDRs	18	-	18	12	-	12
4.3 Reserve position in the Fund	-	-	-	-	-	-
4.4 Foreign currency reserves (In convertible currencies)	-	440	-440	483	-	483
4.5. Other claims (DMB)	123	-	123	117	-	117
3. Errors And Omissions	222	-	222	-	80	-80
4. Exceptional Financing	-	55	-55	-	55	-55

P - Provisional

7.2 Pakistan's Balance of Payments

ITEM	(Million Rupees)								
	FY49			FY50			FY51		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	1,008	1,437	-429	949	1,272	-323	2,440	1,840	600
1. Merchandise f.o.b.	804	756	48	870	749	121	2,272	1,169	1,103
2. Non-Monetary Gold	-	-	-	-	-	-	-	-	-
3. Foreign Travel	-	9	-9	-	26	-26	-	27	-27
4. Transportation and Insurance	-	27	-27	-	30	-30	12	112	-100
5. Investment Income	-	7	-7	-	18	-18	6	25	-19
6. Government Expenditure	130	565	-435	-	341	-341	5	434	-429
7. Miscellaneous	74	73	1	79	108	-29	145	73	72
B. Donations	-	27	-27	-	26	-26	-	22	-22
1. Private Remittances and Migrants' Transfers	-	27	-27	-	-	-	-	-	-
2. Official Donations	-	-	-	-	26	-26	-	22	-22
C. Capital and Monetary Gold	503	-	503	347	33	314	419	997	-578
1. Private Capital Movements	6	-	6	4	1	3	5	45	-40
i. Direct Investment	1	-	1	4	-	4	5	-	5
ii. Other Long-term	-	-	-	-	-	-	-	-	-
iii. Other Short-term	5	-	5	-	1	-1	-	45	-45
2. Total Official and Monetary Gold	497	-	497	343	32	311	414	952	-538
i. Loans and Long-term Obligations	-	-	-	-	-	-	-	-	-
ii. Contractual Repayments	-	-	-	-	-	-	-	-	-
iii. Other Long-term	-	-	-	-	-	-	-	401	-401
iv. Short-term Claims on U.K.	472	-	472	343	-	343	-	528	-528
v. Short-term Claims on U.S.	-	-	-	-	-	-	2	6	-4
vi. Short-term Claims on Others	1	-	1	-	1	-1	2	-	2
vii. Short-term Liabilities	24	-	24	-	31	-31	410	-	410
viii. Other Short-term	-	-	-	-	-	-	-	17	-17
ix. Monetary Gold	-	-	-	-	-	-	-	-	-
D. Errors and Omissions (net)	-	47	-47	35	-	35	-	-	-

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY52			FY53			FY54		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	2,369	2,789	-420	1,491	2,006	-515	1,397	1,560	-163
1. Merchandise f.o.b.	2,137	1,759	378	1,297	1,111	186	1,269	677	592
2. Non-Monetary Gold	-	-	-	-	-	-	-	-	-
3. Foreign Travel	-	42	-42	-	30	-30	-	35	-35
4. Transportation and Insurance	37	231	-194	26	144	-118	23	101	-78
5. Investment Income	19	31	-12	15	27	-12	13	42	-29
6. Government Expenditure	18	601	-583	25	626	-601	22	654	-632
7. Miscellaneous	158	125	33	128	68	60	70	51	19
B. Donations	2	20	-18	76	28	48	139	37	102
1. Private Remittances and Migrants' Transfers	-	20	-20	-	28	-28	-	37	-37
2. Official Donations	2	-	2	76	-	76	139	-	139
C. Capital and Monetary Gold	1,060	628	432	516	49	467	129	69	60
1. Private Capital Movements	72	52	20	20	29	-9	23	6	17
i. Direct Investment	13	-	13	20	-	20	22	-	22
ii. Other Long-term	-	2	-2	-	-	-	-	-	-
iii. Other Short-term	59	50	9	-	29	-29	1	6	-5
2. Total Official and Monetary Gold	988	576	412	496	20	476	106	63	43
i. Loans and Log-term Obligations	2	-	2	69	-	69	42	-	42
ii. Contractual Repayments	-	-	-	-	-	-	-	1	-1
iii. Other Long-term	-	493	-493	275	-	275	7	1	6
iv. Short-term Claims on U.K.	967	-	967	101	-	101	54	21	33
v. Short-term Claims on U.S.	6	-	6	1	-	1	2	2	-
vi. Short-term Claims on Others	2	5	-3	-	3	-3	-	18	-18
vii. Short-term Liabilities	-	41	-41	-	17	-17	1	-	1
viii. Other Short-term	11	-	11	50	-	50	-	20	-20
ix. Monetary Gold	-	37	-37	-	-	-	-	-	-
D. Errors and Omissions (net)	6	-	6	-	-	-	1	-	1

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY55			FY56			FY57		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	1,310	1,376	-66	2,030	2,019	11	1,856	2,817	-961
1. Merchandise f.o.b.	1,180	676	504	1,813	770	1,043	1,621	801	820
2. Non-Monetary Gold	-	-	-	2	-	2	-	-	-
3. Foreign Travel	2	48	-46	6	73	-67	3	75	-72
4. Transportation and Insurance	33	102	-69	63	126	-63	68	154	-86
5. Investment Income	20	24	-4	33	63	-30	45	76	-31
6. Government Expenditure	22	479	-457	30	911	-881	37	1,634	-1,597
7. Miscellaneous	53	47	6	83	76	7	82	77	5
B. Donations	111	34	77	391	41	350	735	42	693
1. Private Remittances and Migrants' Transfers	10	34	-24	18	39	-21	29	42	-13
2. Official Donations	101	-	101	373	2	371	706	-	706
C. Capital and Monetary Gold	223	233	-10	142	503	-361	518	248	270
1. Private Capital Movements	27	14	13	11	13	-2	37	1	36
i. Direct Investment	24	-	24	9	-	9	21	-	21
ii. Other Long-term	-	-	-	-	-	-	-	-	-
iii. Other Short-term	3	14	-11	2	13	-11	16	1	15
2. Total Official and Monetary Gold	196	219	-23	131	490	-359	481	247	234
i. Loans and Long-term Obligations	65	-	65	100	-	100	57	-	57
ii. Contractual Repayments	-	10	-10	-	10	-10	-	32	-32
iii. Other Long-term	73	-	73	-	123	-123	3	67	-64
iv. Short-term Claims on U.K.	-	145	-145	-	230	-230	333	-	333
v. Short-term Claims on U.S.	6	-	6	-	27	-27	-	72	-72
vi. Short-term Claims on Others	21	2	19	-	32	-32	39	7	32
vii. Short-term Liabilities	7	10	-3	4	-	4	25	26	-1
viii. Other Short-term	24	51	-27	27	34	-7	24	43	-19
ix. Monetary Gold	-	1	-1	-	34	-34	-	-	-
D. Errors and Omissions (net)	-	1	-1	-	-	-	-	2	-2

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY58			FY59			FY60		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	1,649	3,165	-1,516	1,755	2,376	-621	2,098	2,964	-866
1. Merchandise f.o.b.	1,426	838	588	1,441	695	746	1,759	2,473	-714
2. Non-Monetary Gold	2	-	2	5	-	5	13	-	13
3. Foreign Travel	2	59	-57	4	28	-24	5	30	-25
4. Transportation and Insurance	66	149	-83	71	145	-74	80	214	-134
5. Investment Income	31	38	-7	28	46	-18	35	68	-33
6. Government Expenditure	38	1,992	-1,954	62	1,391	-1,329	68	91	-23
7. Miscellaneous	84	89	-5	144	71	73	138	88	50
B. Donations	1,219	38	1,181	692	36	656	1,020	38	982
1. Private Remittances and Migrants' Transfers	25	38	-13	36	36	-	31	38	-7
2. Official Donations	1,194	-	1,194	656	-	656	989	-	989
C. Capital and Monetary Gold	452	116	336	452	485	-33	510	628	-118
1. Private Capital Movements	36	13	23	12	10	2	17	10	7
i. Direct Investment	29	-	29	10	-	10	14	-	14
ii. Other Long-term	-	-	-	-	-	-	-	-	-
iii. Other Short-term	7	13	-6	2	10	-8	3	10	-7
2. Total Official and Monetary Gold	416	103	313	440	475	-35	493	618	-125
i. Loans and Long-term Obligations	63	-	63	154	-	154	79	-	79
ii. Contractual Repayments	-	32	-32	-	46	-46	-	41	-41
iii. Other Long-term	119	-	119	182	230	-48	-	360	-360
iv. Short-term Claims on U.K.	134	-	134	1	121	-120	80	73	7
v. Short-term Claims on U.S.	81	-	81	16	3	13	78	83	-5
vi. Short-term Claims on Others	-	44	-44	51	7	44	4	16	-12
vii. Short-term Liabilities	-	4	-4	23	20	3	186	5	181
viii. Other Short-term	19	21	-2	13	43	-30	66	27	39
ix. Monetary Gold	-	2	-2	-	5	-5	-	13	-13
D. Errors and Omissions (net)	-	1	-1	-	2	-2	2	-	2

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY61			FY62			FY63			FY64		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	2,256	3,611	-1,355	2,348	3,281	-933	2,711	4,297	-1,586	2,674	4,567	-1,893
1. Merchandise f.o.b.	1,877	3,015	-1,138	1,920	2,638	-718	2,216	3,610	-1,394	2,215	3,703	-1,488
2. Non-Monetary Gold	3	-	3	1	-	1	-	-	-	2	-	2
3. Foreign Travel	6	38	-32	9	39	-30	9	43	-34	8	54	-46
4. Transportation and Insurance	80	256	-176	84	291	-207	72	291	-219	107	386	-279
5. Investment Income	44	77	-33	47	84	-37	36	115	-79	36	151	-115
6. Government Expenditure	97	102	-5	121	130	-9	163	142	21	107	154	-47
7. Miscellaneous	149	123	26	166	99	67	215	96	119	199	119	80
B. Donations	1,334	36	1,298	866	34	832	1,531	33	1,498	988	30	958
1. Private Remittances and Migrants' Transfers	30	35	-5	35	34	1	37	33	4	110	30	80
2. Official Donations	1,304	1	1,303	831	-	831	1,494	-	1,494	878	-	878
C. Capital and Monetary Gold	321	265	56	304	202	102	553	465	88	1,429	496	933
1. Private Capital Movements	26	7	19	11	9	2	9	12	-3	14	30	-16
i. Direct Investment	24	-	24	11	-	11	9	-	9	14	-	14
ii. Other Long-term	2	-	2	-	9	-9	-	-	-	-	5	-5
iii. Other Short-term	-	7	-7	-	-	-	-	12	-12	-	25	-25
2. Total Official and Monetary Gold	295	258	37	293	193	100	544	453	91	1,415	466	949
i. Loans and Log-term Obligations	113	-	113	146	-	146	521	-	521	1,098	-	1,098
ii. Contractual Repayments	-	53	-53	-	64	-64	-	110	-110	-	94	-94
iii. Other Long-term	-	145	-145	141	-	141	7	-	7	-	106	-106
iv. Short-term Claims on U.K.	87	-	87	-	-	-	-	324	-324	317	-	317
v. Short-term Claims on U.S.	7	-	7	-	38	-38	6	-	6	-	14	-14
vi. Short-term Claims on Others	14	-	14	-	-	-	-	3	-3	-	15	-15
vii. Short-term Liabilities	74	-	74	6	-	6	10	-	10	-	54	-54
viii. Other Short-term	-	57	-57	-	91	-91	-	16	-16	-	181	-181
ix. Monetary Gold	-	3	-3	-	-	-	-	-	-	-	2	-2
D. Errors and Omissions (net)	1	-	1	-	1	-1	-	-	-	2	-	2

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY65			FY 66			FY 67		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	3,025	6,037	-3,012	3,200	5,506	-2,306	3,283	6,332	-3,050
1. Merchandise f.o.b.	2,404	4,659	-2,255	2,687	4,366	-1,679	2,752	4,981	-2,229
2. Non-monetary Gold	-	-	-	1	-	1	-	-	-
3. Freight & Insurance on International Shipment	25	582	-557	22	402	-380	10	468	-458
i. Freight	24	557	-533	18	381	-363	7	439	-432
ii. Insurance	1	25	-24	4	20	-17	3	29	-26
4. Other Transportation	90	54	36	71	69	2	75	100	-25
5. Travel	10	55	-45	10	27	-17	12	49	-37
6. Investment Income	50	241	-191	43	297	-254	53	297	-245
7. Government, not Included Elsewhere	182	235	-53	169	205	-36	176	302	-126
8. Other services	264	211	53	198	139	58	205	136	69
i. Non-merchandise Insurance	5	14	-9	12	10	1	6	13	-8
ii. Others	259	197	62	186	129	57	199	122	77
B. Transfer Payments	1,463	34	1,429	1,091	33	1,058	1,036	30	1,006
1. Private	129	33	96	214	32	182	203	30	173
2. Central Government	1,334	1	1,333	877	1	876	833	-	833
C. Allocation of SDRs	-	-	-	-	-	-	-	-	-
D. Capital and Monetary Gold	1,951	143	1,808	1,712	481	1,231	2,209	114	2,095
1. Private Long-term (including all direct investment)	176	-	176	175	-	175	246	-	246
2. Private Short-term (other than direct investment)	8	-	8	19	-	19	-	-	-
3. Local Government	-	7	-7	-	13	-13	16	-	16
4. Central Government	1,399	56	1,343	1,188	49	1,139	1,465	57	1,408
i. Long-term Loans	1,395	-	1,395	1,169	-	1,169	1,349	-	1,439
ii. Other Long-term Assets & Liabilities	-	56	-56	19	-	19	-	57	-57
iii. Other Short-term Assets & Liabilities	4	-	4	-	49	-49	26	-	26
5. Central Monetary institutions	341	-	341	179	254	-75	412	9	403
i. Accounts with IMF	76	-	76	179	-	179	-	9	-9
ii. Marketable Assets	238	-	238	-	220	-220	412	-	412
iii. Deposits	27	-	27	-	33	-33	-	-	-
iv. Gold	-	-	-	-	1	-1	-	-	-
6. Other Monetary Institutions	27	80	-53	151	165	-14	70	48	22
i. Deposits	27	-	27	-	165	-165	70	-	70
ii. Other Foreign Assets & Liabilities	-	80	-80	151	-	151	-	48	-48
E. Errors and Omissions (net)	-	225	-225	17	-	17	-	51	-51

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY68			FY 69			FY 70		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	3,355	6,365	-3,010	3,697	6,266	-2,569	3,944	6,658	-2,714
1. Merchandise f.o.b.	2,841	5,027	-2,186	3,123	4,575	-1,452	3,143	4,999	-1,856
2. Non-monetary Gold	2	-	2	-	-	-	150	-	150
3. Freight & Insurance on International Shipment	3	480	-477	4	476	-472	6	541	-536
i. Freight	2	450	-448	1	447	-447	-	504	-504
ii. Insurance	1	30	-29	4	29	-25	6	38	-32
4. Other Transportation	102	93	9	135	139	-4	175	168	7
5. Travel	27	41	-15	28	58	-30	41	53	-12
6. Investment Income	37	335	-298	77	480	-403	175	519	-344
7. Government, not Included Elsewhere	133	215	-82	130	393	-262	141	251	-110
8. Other services	211	175	36	199	145	53	113	126	-13
i. Non-merchandise Insurance	4	31	-27	13	30	-17	9	31	-23
ii. Others	207	144	63	186	115	70	105	94	10
B. Transfer Payments	1,431	30	1,401	1,100	69	1,031	842	67	775
1. Private	295	30	265	502	31	471	508	28	480
2. Central Government	1,136	-	1,136	598	38	560	334	39	295
C. Allocation of SDRs	-	-	-	-	-	-	-	-	-
D. Capital and Monetary Gold	1,890	334	1,556	2,228	549	1,679	2,301	408	1,893
1. Private Long-term (including all direct investment)	199	-	199	299	-	299	372	-	372
2. Private Short-term (other than direct investment)	7	-	7	-	-	-	-	12	-12
3. Local Government	35	-	35	219	-	219	463	-	463
4. Central Government	1,392	199	1,193	1,585	123	1,462	1,092	11	1,081
i. Long-term Loans	1,392	-	1,392	1,573	-	1,573	1,079	-	1,079
ii. Other Long-term Assets & Liabilities	-	41	-41	-	123	-123	13	-	13
iii. Other Short-term Assets & Liabilities	-	158	-158	12	-	12	-	11	-11
5. Central Monetary institutions	-	135	-135	123	378	-255	374	303	71
i. Accounts with IMF	-	10	-10	123	-	123	13	-	13
ii. Marketable Assets	-	96	-96	-	267	-267	361	-	361
iii. Deposits	-	27	-27	-	111	-111	-	246	-246
iv. Gold	-	2	-2	-	-	-	-	-	-
v. Special Drawing Rights	-	-	-	-	-	-	-	57	-57
6. Other Monetary Institutions	257	-	257	2	48	-46	-	82	-82
i. Deposits	62	-	62	-	48	-48	-	78	-78
ii. Other Foreign Assets & Liabilities	195	-	195	2	-	2	-	4	-4
E. Errors and Omissions (net)	53	-	53	-	141	-141	46	-	46

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY71			FY 72		
	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	4,029	7,491	-3,461	4,192	7,299	-3,106
1. Merchandise f.o.b.	3,253	5,650	-2,397	3,593	5,489	-1,895
2. Non-monetary Gold	123	-	123	1	-	1
3. Freight & Insurance on International Shipment	3	580	-576	5	484	-479
i. Freight	-	551	-551	-	452	-452
ii. Insurance	3	29	-26	5	32	-27
4. Other Transportation	179	222	-43	189	189	-
5. Travel	44	79	-34	49	85	-36
6. Investment Income	87	523	-436	63	421	-358
7. Government, not Included Elsewhere	232	357	-125	90	431	-341
8. Other services	107	81	26	202	201	2
i. Non-merchandise Insurance	6	18	-12	7	30	-23
ii. Others	100	63	38	195	171	24
B. Transfer Payments	674	52	622	1,040	37	1,003
1. Private	328	24	304	559	19	539
2. Central Government	346	28	318	481	17	464
C. Allocation of SDRs	-	-	-	157	-	157
D. Capital and Monetary Gold	422	-2,438	2,860	2,633	909	1,724
1. Private Long-term (including all direct investment)	7	-436	442	408	-	408
2. Private Short-term (other than direct investment)	-	4	-4	6	-	6
3. Local Government	-	-531	531	383	-	383
4. Central Government	227	-1,371	1,598	1,123	80	1,043
i. Long-term Loans	-	-1,363	1,363	1,123	-	1,123
ii. Other Long-term Assets & Liabilities	215	-8	223	-	57	-57
iii. Other Short-term Assets & Liabilities	12	-	12	-	23	-23
5. Central Monetary institutions	399	106	293	645	776	131
i. Accounts with IMF	-	89	-89	310	-	310
ii. Marketable Assets	68	-	68	335	-	335
iii. Deposits	331	-	331	-	645	-645
iv. Gold	-	4	-4	-	1	-1
v. Special Drawing Rights	-	13	-13	-	130	-130
6. Other Monetary Institutions	16	16	-	68	53	16
i. Deposits	16	-	16	-	53	-53
ii. Other Foreign Assets & Liabilities	-	16	-16	68	-	68
E. Errors and Omissions (net)	-	21	-21	378	-	378

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY73			FY74			FY75		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	9,618	12,599	-2,981	12,257	19,176	-6,919	12,760	26,592	-13,832
1. Merchandise f.o.b.	8,015	9,375	-1,360	10,095	14,782	-4,687	9,678	20,930	-11,252
2. Non-monetary Gold	-	-	-	-	-	-	-	-	-
3. Freight & Insurance on International Shipment	36	862	-826	20	1,524	-1,504	16	2,060	-2,044
i. Freight	4	803	-799	-	1,453	-1,453	-	1,960	-1,960
ii. Insurance	32	59	-27	20	71	-51	16	100	-84
4. Other Transportation	599	377	222	965	650	315	1,281	547	734
5. Travel	160	320	-160	201	351	-150	273	454	-181
6. Investment Income	179	1,077	-898	357	1,070	-713	370	1,337	-967
7. Government, not Included Elsewhere	398	351	47	273	446	-173	396	673	-277
8. Other Services	231	237	-6	346	353	-7	746	591	155
i. Non-merchandise Insurance	27	60	-33	17	20	-3	12	41	-29
ii. Others	204	177	27	329	333	-4	734	550	184
B. Unrequited Transfers	1,918	66	1,852	2,205	51	2,154	3,351	51	3,300
1. Private	1,549	12	1,537	1,497	9	1,488	2,276	5	2,271
2. Government	369	54	315	708	42	666	1,075	46	1,029
C. Allocation of SDRs.	-	-	-	-	-	-	-	-	-
D. Capital and Monetary Gold	3,965	2,938	1,027	6,294	1,477	4,817	12,822	2,436	10,386
a) Non-monetary Sector	3,695	1,093	2,602	4,472	1,118	3,354	10,516	1,512	9,004
1. Private Long-term	600	492	108	999	429	570	1,434	486	948
i. Direct Investment	-	5	-5	-	62	-62	233	85	148
ii. Other Long-term									
iii. Loans	600	487	113	999	367	632	1,201	401	800
2. Private Short-term (Other than direct investment)	10	-	10	1	-	1	1	-	1
3. Local Governments	339	442	-103	1,049	366	683	1,226	351	875
4. Central Government	2,746	159	2,587	2,423	323	2,100	7,855	675	7,180
i. Long-term loans	2,285	159	2,126	2,347	258	2,089	6,719	655	6,064
ii. Other Long-term Assets & Liabilities	112	-	112	76	-	76	-	20	-20
iii. Other Long-term Assets & Liabilities	349	-	349	-	65	-65	1,136	-	1,136
b) Monetary Sector	270	1,845	-1,575	1,822	359	1,463	2,306	924	1,382
1. Central Monetary Institutions	135	1,778	-1,643	1,275	82	1,193	2,120	924	1,196
i. Accounts with IMF	-	23	-23	527	-	527	1,990	-	1,990
ii. Marketable Assets	-	397	-397	217	-	217	-	213	-213
iii. Deposits- Assets	-	1,271	-1,271	520	-	520	-	711	-711
- Liabilities	-	87	-87	-	82	-82	1	-	1
iv. Gold	-	-	-	-	-	-	-	-	-
v. Special Drawings Rights	135	-	135	11	-	11	129	-	129
2. Other Monetary Institutions	135	67	68	547	277	270	186	-	186
i. Deposits - Assets	133	-	133	-	277	-277	7	-	7
- Liabilities	1	67	-66	542	-	542	179	-	179
ii. Other Foreign Assets and Liabilities	1	-	1	5	-	5	-	-	-
E. Errors and Omissions (net)	102	-	102	-	52	-52	146	-	146

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY76			FY77			FY78		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	14,461	27,326	-12,865	14,230	30,481	-16,251	16,687	34,767	-18,080
1. Merchandise f.o.b.	11,505	21,180	-9,675	11,204	23,935	-12,731	12,697	27,239	-14,542
2. Non-monetary Gold	13	-	13	-	-	-	42	-	42
3. Freight & Insurance on International Shipment	12	1,994	-1,982	23	2,264	-2,241	18	2,849	-2,831
i. Freight	-	1,896	-1,896	-	2,181	-2,181	-	2,759	-2,759
ii. Insurance	12	98	-86	23	83	-60	18	90	-72
4. Other Transportation	1,242	590	652	1,260	494	766	1,313	659	654
5. Travel	346	582	-236	434	516	-82	692	522	170
6. Investment Income	281	1,715	-1,434	325	1,998	-1,673	338	2,126	-1,788
7. Government, not Included Elsewhere	464	750	-286	380	785	-405	704	861	-157
8. Other Services	598	515	83	604	489	115	883	511	372
i. Non-merchandise Insurance	13	72	-59	9	112	-103	40	105	-65
ii. Others	585	443	142	595	377	218	843	406	437
B. Unrequited Transfers	4,865	184	4,681	7,363	46	7,317	13,386	144	13,242
1. Private	3,498	4	3,494	5,849	4	5,845	12,139	4	12,135
2. Government	1,367	180	1,187	1,514	42	1,472	1,247	140	1,107
C. Allocation of SDRs.			-			-			-
D. Capital and Monetary Gold	12,548	4,276	8,272	12,468	4,098	8,370	11,456	6,382	5,074
a) Non-monetary Sector	10,561	2,490	8,071	9,971	4,098	5,873	11,224	3,030	8,194
1. Private Long-term	1,808	427	1,381	1,468	407	1,061	1,518	444	1,074
i. Direct Investment	303	80	223	176	141	35	355	20	335
ii. Other Long-term	230	45	185	70	50	20	258	124	134
iii. Loans	1,275	302	973	1,222	216	1,006	905	300	605
2. Private Short-term (Other than direct investment)	777	241	536	1,565	1,039	526	1,577	1,380	197
3. Local Governments	-	-	-	2	17	-15	8	35	-27
4. Central Government	777	241	536	1,563	1,022	541	1,569	1,345	224
i. Long-term loans	2,101	295	1,806	3,003	424	2,579	4,167	356	3,811
ii. Other Long-term Assets & Liabilities	5,875	1,527	4,348	3,935	2,228	1,707	3,962	850	3,112
iii. Other Long-term Assets & Liabilities	5,875	1,038	4,837	3,935	1,270	2,665	2,368	850	1,518
b) Monetary Sector		26	-26		172	-172	518	-	518
1. Central Monetary Institutions	-	463	-463	-	786	-786	1,076	-	1,076
i. Accounts with IMF	1,987	1,786	201	2,497	-	2,497	232	3,352	-3,120
ii. Marketable Assets	1,555	1,786	-231	2,208	-	2,208	47	3,306	-3,259
iii. Deposits- Assets	1,341	-	1,341	404	-	404	-	70	-70
- Liabilities	213	-	213	15	-	15	-	67	-67
iv. Gold	-	1,403	-1,403	1,724	-	1,724	-	3,127	-3,127
v. Special Drawings Rights	1	-	1	1	-	1	-	-	-
2. Other Monetary Institutions	-	12	-12	-	-	-	-	42	-42
i. Deposits - Assets	-	371	-371	64	-	64	47	-	47
- Liabilities	432	-	432	289	-	289	185	46	139
ii. Other Foreign Assets and Liabilities	172	-	172	68	-	68	-	46	-46
E. Errors and Omissions (net)		86	-88	564		564		236	-236

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY79			FY80			FY81		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	21,342	47,159	-25,817	29,773	59,821	-30,048	35,210	67,547	-32,337
1. Merchandise f.o.b.	16,278	37,776	-21,498	23,174	48,081	-24,907	27,706	55,079	-27,373
2. Non-monetary Gold	21	-	21	-	-	-	128	-	128
3. Freight & Insurance on International Shipment	26	3,350	-3,324	38	4,254	-4,216	75	4,889	-4,814
i. Freight	-	3,253	-3,253		4,115	-4,115	-	4,780	-4,780
ii. Insurance	26	97	-71	38	139	-101	75	109	-34
4. Other Transportation	1,887	836	1,051	2,723	995	1,728	2,838	1,131	1,707
5. Travel	851	738	113	1,181	1,001	180	1,385	855	530
6. Investment Income	458	2,759	-2,301	518	3,298	-2,780	945	3,529	-2,584
7. Government, not Included Elsewhere	781	1,097	-316	714	1,499	-785	791	1,346	-555
8. Other Services	1,040	603	437	1,425	693	732	1,342	718	624
i. Non-merchandise Insurance	63	136	-73	47	100	-53	49	90	-41
ii. Others	977	467	510	1,378	593	785	1,293	628	665
B. Unrequited Transfers	16,111	34	16,077	21,456	43	21,413	24,949	32	24,917
1. Private	14,819	7	14,812	18,765	6	18,759	22,204	8	22,196
2. Government	1,292	27	1,265	2,691	37	2,654	2,745	24	2,721
C. Allocation of SDRs.	379	-	379	387	-	387	365	-	365
D. Capital and Monetary Gold	15,540	5,993	9,547	18,684	10,586	8,098	18,009	10,579	7,430
a) Non-monetary Sector	12,134	4,422	7,712	18,040	5,462	12,578	14,220	6,339	7,881
1. Private Long-term	1,830	611	1,219	2,309	933	1,376	3,055	993	2,062
i. Direct Investment	374	42	332	1,114	441	673	1,104	396	708
ii. Other Long-term	295	202	93	226	130	96	362	245	117
iii. Loans	1,161	367	794	969	362	607	1,589	352	1,237
2. Private Short-term (Other than direct investment)	1,941	1,545	396	2,118	1,769	349	3,185	2,668	517
3. Local Governments	5	6	-1	60	17	43	10	54	-44
4. Central Government	1,936	1,539	397	2,058	1,752	306	3,175	2,614	561
i. Long-term loans									
ii. Other Long-term Assets & Liabilities	8,363	2,266	6,097	13,613	2,760	10,853	7,980	2,678	5,302
iii. Other Long-term Assets & Liabilities	7,035	1,793	5,242	11,158	2,760	8,398	5,629	2,678	2,951
b) Monetary Sector	-	473	-473	2,114	-	2,114	832	-	832
1. Central Monetary Institutions	1,328	-	1,328	341	-	341	1,519	-	1,519
i. Accounts with IMF	3,406	1,571	1,835	644	5,124	-4,480	3,789	4,240	-451
ii. Marketable Assets	3,406	1,057	2,349	459	4,430	-3,971	3,120	4,208	-1,088
iii. Deposits- Assets	-	839	-839	-	783	-783	3,119	-	3,119
- Liabilities	-	85	-85	385	-	385	-	402	-402
iv. Gold	3,405	-	3,405	-	3,625	-3,625	-	3,278	-3,278
v. Special Drawings Rights	1	-	1	1	-	1	1	-	1
2. Other Monetary Institutions	-	21	-21	-	22	-22	-	128	-128
i. Deposits - Assets	-	112	-112	73	-	73		400	-400
- Liabilities	-	514	-514	185	694	-509	669	32	637
ii. Other Foreign Assets and Liabilities	-	283	-283	-	694	-694	669	-	669
E. Errors and Omissions (net)	-	186	-186	151	-	150	-	375	-375

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY82			FY83			FY84		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods and Services	33,918	75,534	-41,616	45,091	90,617	-45,526	49,141	103,675	-54,534
1. Merchandise f.o.b.	24,669	61,127	-36,458	33,503	71,413	-37,910	35,978	80,853	-44,875
2. Non-monetary Gold	5	-	5	80	-	80	-	-	-
3. Freight & Insurance on International Shipment	25	5,410	-5,385	42	6,232	-6,190	14	7,088	-7,074
i. Freight	-	5,262	-5,262	1	6,066	-6,605	-	6,910	-6,910
ii. Insurance	25	148	-123	41	166	-125	14	178	-164
4. Other Transportation	3,738	1,045	2,693	4,187	1,302	2,885	4,366	1,422	2,944
5. Travel	1,531	1,136	395	2,558	1,633	925	2,428	2,405	23
6. Investment Income	1,379	4,809	-3,430	1,536	6,860	-5,324	2,644	8,605	-5,961
7. Government, not Included Elsewhere	1,070	1,070	-	1,257	1,793	-536	1,317	1,760	-443
8. Other Services	1,501	937	564	1,928	1,384	544	2,394	1,542	852
i. Non-merchandise Insurance	86	102	-16	70	178	-108	32	195	-163
ii. Others	1,415	835	580	1,858	1,206	652	2,362	1,347	1,015
B. Unrequited Transfers	30,200	77	30,123	43,528	65	43,463	45,335	98	45,237
1. Private	25,703	13	25,690	39,224	11	39,213	41,075	23	41,052
2. Government	4,497	64	4,433	4,304	54	4,250	4,260	75	4,185
C. Allocation of SDRs.	-	-	-	-	-	-	-	-	-
D. Capital and Monetary Gold	21,252	9,626	11,626	35,034	33,110	1,924	35,029	25,624	9,405
a) Non-monetary Sector	15,173	9,505	5,668	27,776	16,884	10,884	32,217	24,025	8,192
1. Private Long-term	4,565	1,145	3,420	6,936	1,851	5,085	4,510	2,331	2,179
i. Direct Investment	1,723	442	1,281	1,223	890	333	1,488	903	585
ii. Other Long-term	375	374	1	725	509	216	810	953	-143
iii. Loans	2,467	329	2,138	4,988	452	4,536	2,212	475	1,737
2. Private Short-term (Other than direct investment)	5,657	5,314	343	12,788	9,267	3,521	16,345	14,971	1,374
3. Local Governments	9	14	-5	42	2	40	21	1	20
4. Central Government	5,648	5,300	348	12,746	9,265	3,481	16,324	14,970	1,354
i. Long-term loans	-	-	-	-	-	-	-	-	-
ii. Other Long-term Assets & Liabilities	4,951	3,046	1,905	8,044	5,766	2,278	11,362	6,723	4,639
iii. Other Long-term Assets & Liabilities	4,951	2,879	2,072	8,012	5,018	2,994	10,151	6,723	3,428
b) Monetary Sector	-	91	-91	32	46	-14	83	-	83
1. Central Monetary Institutions	-	76	-76	-	702	-702	1,128	-	1,128
i. Accounts with IMF	6,079	121	5,958	7,266	16,226	-8,950	2,812	1,599	1,213
ii. Marketable Assets	5,503	5	5,498	6,873	15,305	-8,432	2,812	626	2,186
iii. Deposits- Assets	3,750	-	3,750	5,217	-	5,217	-	620	-620
- Liabilities	177	-	177	1,371	508	863	406	-	406
iv. Gold	1,203	-	1,203	-	14,650	-14,650	2,053	-	2,053
v. Special Drawings Rights	3	-	3	14	-	14	-	6	-6
2. Other Monetary Institutions	-	5	-5	-	80	-80	-	-	-
i. Deposits - Assets	370	-	370	271	67	204	353	-	353
- Liabilities	576	116	460	393	921	-528	-	973	-973
ii. Other Foreign Assets and Liabilities	-	116	-116	-	921	-921	-	638	-638
E. Errors and Omissions (net)	-	133	-133	139	-	139	-	108	-108

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY85			FY86			FY87		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods, Services and Income	51,725	117,749	-66,024	63,064	128,840	-65,776	77,402	133,783	-56,381
1. Merchandise	37,446	91,167	-53,721	47,540	96,890	-49,350	59,978	99,546	-39,568
2. Shipment	572	7,930	-7,358	614	8,773	-8,159	753	8,570	-7,817
3. Other Transportation	5,041	2,189	2,852	5,466	2,615	2,851	6,148	2,895	3,253
4. Travel	2,596	2,947	-351	2,948	3,570	-622	2,953	4,025	-1,072
5. Investment Income	2,332	9,992	-7,660	1,805	12,136	-10,331	1,581	13,509	-11,928
i. IMF Service Charges	-	1,996	-1,996	-	1,954	-1,954	-	1,599	-1,599
ii. Interest-official Debt Servicing	-	4,909	-4,909	-	5,816	-5,816	-	7,413	-7,413
iii. Others	2,332	3,087	-755	1,805	4,366	-2,561	1,581	4,497	-2,916
6. Other Goods, Services & Income	3,738	3,524	214	4,691	4,856	-165	5,989	5,238	751
i. Official	1,454	2,062	-608	1,699	3,243	-1,544	2,473	3,036	-563
ii. Others	2,284	1,462	822	2,992	1,613	1,379	3,516	2,202	1,314
B. Unrequited Transfers	46,993	190	46,803	53,555	289	53,266	51,164	450	50,714
1. Private	40,726	17	40,709	45,630	93	45,537	44,194	252	43,942
2. Official	6,267	173	6,094	7,925	196	7,729	6,970	198	6,772
C. Capital Account	19,508	14,997	4,511	36,111	16,556	19,555	32,843	22,701	10,142
1. Direct Investment Abroad	108	-	108	93	-	93	-	1	-1
2. Direct Investment in Pakistan	1,085	-	1,085	2,327	-	2,327	1,859	-	1,859
3. Portfolio Investment	356	-	356	2,635	-	2,635	1,467	-	1,467
4. Other Long-term Capital-Official- Sector	9,329	7,040	2,289	13,256	8,477	4,779	15,881	13,776	2,105
i. Assets	-	90	-90	-	149	-149	9	-	9
ii. Loans	9,301	6,950	2,351	13,215	8,328	4,887	15,872	12,431	3,441
iii. Other Liabilities	28	-	28	41	-	41	-	1,345	-1,345
5. Other Long-term Capital-Deposit Money Banks	8	-	8	-	1	-1	1,469	273	1,196
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	-	-	-	-	-	-	1,443	273	1,170
iii. Other Liabilities	8	-	8	-	1	-1	26	-	26
6. Other long-term capital-Other Sector	4,815	1,615	3,200	5,546	2,953	2,593	1,229	810	419
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	4,685	1,615	3,070	5,001	2,953	2,048	1,221	810	411
iii. Other Liabilities	130	-	130	545	-	545	8	-	8
7. Other short-term capital-Official- Sector	3,660	3,094	566	4,005	3,712	293	3,860	2,583	1,277
i. Assets	-	1	-1	1	-	1	8	-	8
ii. Loans	3,660	2,961	699	3,423	3,712	-289	3,717	2,583	1,134
iii. Other Liabilities	-	132	-132	581	-	581	135	-	135

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY85			FY86			FY87		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital-Deposit Money Banks	147	3,245	-3,098	8,146	1,413	6,733	7,078	5,243	1,835
i. Assets	-	2,168	-2,168	-	939	-939	-	3,855	-3,855
ii. Bilateral Balances-Assets	-	200	-200	-	474	-474	-	436	-436
iii. Bilateral Balances-Liabilities	147	-	147	15	-	15	137	-	137
iv. Liabilities Under Non-Resident A/Cs	-	26	-26	148	-	148	-	952	-952
v. Other Liabilities	-	851	-851	7,983	-	7,983	6,941	-	6,941
9. Other short-term capital-Other Sector	-	3	-3	103	-	103	-	15	-15
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	-	-	-	-	-	-	-	-	-
iii. Other Liabilities	-	3	-3	103	-	103	-	15	-15
D. Reserves	18,125	3,077	15,048	7,142	13,814	-6,672	5,944	10,155	-4,211
I. Assets	16,635	319	16,316	5,697	8,564	-2,867	5,944	4,306	1,638
1. Monetary - Gold	244	244	-	1,615	1,615	-	3,775	3,775	-
i. Total Changes in Holdings	64	-	64	-	1,615	-1,615	-	3,775	-3,775
ii. Counterpart to Monetization	180	-	180	187	-	187	46	-	46
iii. Counterpart to Valuation Changes	-	244	-244	1,428	-	1,428	3,729	-	3,729
2. Special Drawing Rights	17	20	-3	32	436	-404	238	-	238
i. Total Changes in Holdings	-	20	-20	-	436	-436	211	-	211
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	17	-	17	32	-	32	27	-	27
3. Reserve Position in The Fund	55	55	-	1,405	-	1,405	-	-	-
i. Total Changes in Holdings	-	55	-55	1,370	-	1,370	-	-	-
ii. Counterpart to Valuation Changes	55	-	55	35	-	35	-	-	-
4. Foreign Exchange-Central Bank	15,370	-	15,370	2,311	5,662	-3,351	1,048	531	517
i. Total Changes in Holdings	13,767	-	13,767	-	5,662	-5,662	-	531	-531
ii. Counterpart to Valuation Changes	1,603	-	1,603	2,311	-	2,311	1,048	-	1,048
5. Foreign Exchange-Deposit Money Bank	949	-	949	334	851	-517	883	-	883
i. Total Changes in Holdings	705	-	705	-	851	-851	661	-	661
ii. Counterpart to Valuation Changes	244	-	244	334	-	334	222	-	222
II. Liabilities	1,490	2,758	-1,268	1,445	5,250	-3,805	-	5,849	-5,849
Use of Fund Credit	1,490	2,758	-1,268	1,445	5,250	-3,805	-	5,849	-5,849
i. Total Changes in Holdings	1,490	-	1,490	1,445	-	1,445	-	1,168	-1,168
ii. Counterpart to Valuation Changes	-	2,758	-2,758	-	5,250	-5,250	-	4,681	-4,681
E. Errors & Omissions (Net)	-	338	-338	-	-	-373	-	-	-264

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY88			FY89			FY90		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods, Services and Income	93,877	163,201	-69,324	108,335	185,570	-77,235	135,732	223,783	-88,051
1. Merchandise	76,790	121,793	-45,003	89,446	136,488	-47,042	105,766	159,043	-53,277
2. Shipment	805	10,594	-9,789	915	12,113	-11,198	1,026	13,813	-12,787
3. Other Transportation	5,182	3,187	1,995	5,397	4,210	1,187	13,074	11,439	1,635
4. Travel	2,786	5,564	-2,778	3,289	6,287	-2,998	3,171	8,583	-5,412
5. Investment Income	1,852	16,422	-14,570	2,694	19,690	-16,996	2,317	23,030	-20,713
i. IMF Service Charges	-	1,279	-1,279	-	1,285	-1,285	-	1,572	-1,572
ii. Interest-official Debt Servicing	-	8,636	-8,636	-	10,188	-10,188	-	12,061	-12,061
iii. Others	1,852	6,507	-4,655	2,694	8,217	-5,523	2,317	9,397	-7,080
6. Other Goods, Services & Income	6,462	5,641	821	6,594	6,782	-188	10,378	7,875	2,503
i. Official	2,123	3,378	-1,255	3,471	3,903	-432	4,349	4,220	129
ii. Others	4,339	2,263	2,076	3,123	2,879	244	6,029	3,655	2,374
B. Unrequited Transfers	49,244	394	48,850	52,452	793	51,659	59,583	629	58,954
1. Private	39,834	136	39,698	40,743	321	40,422	47,674	264	47,410
2. Official	9,410	258	9,152	11,709	472	11,237	11,909	365	11,544
C. Capital Account	42,342	23,822	18,520	61,941	35,736	26,205	73,755	35,538	38,217
1. Direct Investment Abroad	-	323	-323	-	777	-777	-	248	-248
2. Direct Investment in Pakistan	2,860	-	2,860	4,040	-	4,040	4,649	-	4,649
3. Portfolio Investment	2,116	-	2,116	696	-	696	1,724	-	1,724
4. Other Long-term Capital-Official- Sector	20,426	14,107	6,319	36,169	14,406	21,763	36,949	16,776	20,173
i. Assets	-	222	-222	-	272	-272	-	153	-153
ii. Loans	20,426	12,561	7,865	36,169	13,594	22,575	36,949	16,236	20,713
iii. Other Liabilities	-	1,324	-1,324	-	540	-540	-	387	-387
5. Other Long-term Capital-Deposit Money Banks	1,998	346	1,652	2,635	434	2,201	1,868	532	1,336
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	1,953	346	1,607	2,607	434	2,173	1,842	532	1,310
iii. Other Liabilities	45	-	45	28	-	28	26	-	26
6. Other long-term capital-Other Sector	2,181	933	1,248	2,620	1,316	1,304	3,268	1,709	1,559
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	2,033	933	1,100	2,620	1,244	1,376	3,212	1,709	1,503
iii. Other Liabilities	148	-	148	-	72	-72	56	-	56
7. Other short-term capital-Official- Sector	9,071	4,607	4,464	11,642	14,083	-2,441	17,475	10,474	7,001
i. Assets	3	-	3	8	-	8	116	-	116
ii. Loans	8,675	4,607	4,068	10,754	14,083	-3,329	12,999	10,474	2,525
iii. Other Liabilities	393	-	393	880	-	880	4,360	-	4,360

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY88			FY89			FY90		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital-Deposit Money Banks	3,675	1,971	1,704	4,134	3,898	236	7,742	2,403	5,339
i. Assets	-	1,627	-1,627	-	2,678	-2,678	-	2,403	-2,403
ii. Bilateral Balances-Assets	742	-	742	-	1,220	-1,220	1,656	-	1,656
iii. Bilateral Balances-Liabilities	-	344	-344	92	-	92	186	-	186
iv. Liabilities Under Non-Resident A/Cs	160	-	160	96	-	96	151	-	151
v. Other Liabilities	2,773	-	2,773	3,946	-	3,946	5,749	-	5,749
9. Other short-term capital-Other Sector	15	1,535	-1,520	5	822	-817	80	3,396	-3,316
i. Assets	-	1,535	-1,535	-	822	-822	-	3,396	-3,396
ii. Loans	-	-	-	-	-	-	-	-	-
iii. Other Liabilities	15	-	15	5	-	5	80	-	80
D. Reserves	8,439	5,791	2,648	2,640	2,970	-330	1,181	9,269	-8,088
I. Assets	8,439	234	8,205	1,896	2,102	-206	1,181	6,585	-5,404
1. Monetary - Gold	234	234	-	55	55	-	382	382	-
i. Total Changes in Holdings	-	234	-234	-	55	-55	382	-	382
ii. Counterpart to Monetization	45	-	45	29	-	29	-	-	-
iii. Counterpart to Valuation Changes	189	-	189	26	-	26	-	382	-382
2. Special Drawing Rights	82	-	82	103	-	103	69	-	69
i. Total Changes in Holdings	76	-	76	72	-	72	67	-	67
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	6	-	6	31	-	31	2	-	2
3. Reserve Position in The Fund	-	-	-	-	-	-	-	-	-
i. Total Changes in Holdings	-	-	-	-	-	-	-	-	-
ii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
4. Foreign Exchange-Central Bank	7,866	-	7,866	1,314	1,868	-554	603	3,978	-3,375
i. Total Changes in Holdings	7,148	-	7,148	-	1,868	-1,868	-	3,978	-3,978
ii. Counterpart to Valuation Changes	718	-	718	1,314	-	1,314	603	-	603
5. Foreign Exchange-Deposit Money Bank	257	-	257	424	179	245	127	2,225	-2,098
i. Total Changes in Holdings	108	-	108	-	179	-179	-	2,225	-2,225
ii. Counterpart to Valuation Changes	149	-	149	424	-	424	127	-	127
II. Liabilities	-	5,557	-5,557	744	868	-124	-	2,684	-2,684
Use of Fund Credit	-	5,557	-5,557	744	868	-124	-	2,684	-2,684
i. Total Changes in Holdings	-	4,645	-4,645	744	-	744	-	1,761	-1,761
ii. Counterpart to Valuation Changes	-	912	-912	-	868	-868	-	923	-923
E. Errors & Omissions (Net)	-	694	-694	-	299	-299	-	1,032	-1,032

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY91			FY92			FY93		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods, Services and Income	169,221	264,741	-95,520	207,404	318,131	-110,727	218,732	374,470	-155,737
1. Merchandise	132,753	187,949	-55,196	168,108	223,540	-55,432	176,462	260,697	-84,234
2. Shipment	1,206	15,901	-14,695	1,437	18,218	-16,781	1,532	22,863	-21,331
3. Other Transportation	16,528	13,934	2,594	17,965	15,626	2,339	20,223	17,078	3,145
4. Travel	3,292	10,357	-7,065	3,495	16,414	-12,919	2,670	19,861	-17,191
5. Investment Income	1,843	27,834	-25,991	1,713	33,202	-31,489	1,833	40,777	-38,944
i. IMF Service Charges	-	1,424	-1,424	-	1,168	-1,168	-	1,127	-1,127
ii. Interest-official Debt Servicing	-	13,674	-13,674	-	16,532	-16,532	-	20,533	-20,533
iii. Others	1,843	12,736	-10,893	1,713	15,502	-13,789	1,833	19,117	-17,284
6. Other Goods, Services & Income	13,599	8,766	4,833	14,686	11,131	3,555	16,012	13,194	2,818
i. Official	5,456	4,603	853	6,932	6,232	700	5,683	6,737	-1,054
ii. Others	8,143	4,163	3,980	7,754	4,899	2,855	10,329	6,457	3,872
B. Unrequited Transfers	66,262	1,160	65,102	89,537	995	88,542	70,433	1,082	69,351
1. Private	51,641	360	51,281	77,712	347	77,365	60,558	577	59,981
2. Official	14,621	800	13,821	11,825	648	11,177	9,875	505	9,370
C. Capital Account	81,687	48,858	32,829	96,553	69,961	26,592	152,526	82,035	70,491
1. Direct Investment Abroad	-	157	-157	191	-	191	93	-	93
2. Direct Investment in Pakistan	5,537	-	5,537	8,339	-	8,339	7,986	-	7,986
3. Portfolio Investment	1,864	-	1,864	6,784	-	6,784	6,982	-	6,982
4. Other Long-term Capital-Official- Sector	31,695	17,796	13,899	46,935	21,119	25,816	57,576	37,230	20,346
i. Assets	235	-	235	-	135	-135	-	7,289	-7,289
ii. Loans	31,460	17,568	13,892	46,935	19,711	27,224	51,671	29,941	21,730
iii. Other Liabilities	-	228	-228	-	1,273	-1,273	5,905	-	5,905
5. Other Long-term Capital-Deposit	1,639	362	1,277	2,048	600	1,448	2,954	360	2,594
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	1,576	362	1,214	2,048	477	1,571	2,928	360	2,568
iii. Other Liabilities	63	-	63	-	123	-123	26	-	26
6. Other long-term capital-Other Sector	5,319	2,400	2,919	15,515	5,895	9,620	25,548	7,457	18,091
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	5,159	2,400	2,759	14,990	5,895	9,095	18,183	7,457	10,726
iii. Other Liabilities	160	-	160	525	-	525	7,365	-	7,365
7. Other short-term capital-Official- Sector	24,645	14,712	9,933	15,772	30,604	-14,832	37,545	21,373	16,172
i. Assets	-	201	-201	-	849	-849	-	1,172	-1,172
ii. Loans	15,830	14,511	1,319	15,772	23,164	-7,392	27,069	20,201	6,868
iii. Other Liabilities	8,815	-	8,815	-	6,591	-6,591	10,476	-	10,476

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY91			FY92			FY93		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital-Deposit Money Banks	7,140	13,431	-6,291	19	10,197	-10,178	8,769	113	8,656
i. Assets	-	13,379	-13,379	-	4,685	-4,685	5,665	-	5,665
ii. Bilateral Balances-Assets	167	-	167	19	-	19	804	-	804
iii. Bilateral Balances-Liabilities	280	-	280	-	313	-313	-	113	-113
iv. Liabilities Under Non-Resident A/Cs	-	52	-52	-	2	-2	244	-	244
v. Other Liabilities	6,693	-	6,693	-	5,197	-5,197	2,056	-	2,056
9. Other short-term capital-Other Sector	3,848	-	3,848	950	1,546	-596	5,073	15,502	-10,429
i. Assets	3,757	-	3,757	-	1,546	-1,546	-	15,502	-15,502
ii. Loans	-	-	-	-	-	-	-	-	-
iii. Other Liabilities	91	-	91	950	-	950	5,073	-	5,073
D. Reserves	4,947	5,710	-763	9,586	13,778	-4,192	21,507	7,839	13,668
I. Assets	4,947	3,186	1,761	3,398	12,847	-9,449	18,139	6,339	11,800
1. Monetary - Gold	2,849	2,849	-	632	632	-	3,398	3,398	-
i. Total Changes in Holdings	-	2,849	-2,849	6	-	6	-	3,398	-3,398
ii. Counterpart to Monetization	-	-	-	626	-	626	222	-	222
iii. Counterpart to Valuation Changes	2,849	-	2,849	-	632	-632	3,176	-	3,176
2. Special Drawing Rights	33	-	33	18	35	-17	9	51	-42
i. Total Changes in Holdings	5	-	5	-	35	-35	-	51	-51
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	28	-	28	18	-	18	9	-	9
3. Reserve Position in The Fund	-	-	-	-	-	-	-	-	-
i. Total Changes in Holdings	-	-	-	-	-	-	-	-	-
ii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
4. Foreign Exchange-Central Bank	1,112	337	775	852	12,180	-11,328	14,645	-	14,645
i. Total Changes in Holdings	-	337	-337	-	12,180	-12,180	13,438	-	13,438
ii. Counterpart to Valuation Changes	1,112	-	1,112	852	-	852	1,207	-	1,207
5. Foreign Exchange-Deposit Money Bank	953	-	953	1,896	-	1,896	87	2,890	-2,803
i. Total Changes in Holdings	670	-	670	1,696	-	1,696	-	2,890	-2,890
ii. Counterpart to Valuation Changes	283	-	283	200	-	200	87	-	87
II. Liabilities	-	2,524	-2,524	6,188	931	5,257	3,368	1,500	1,868
Use of Fund Credit	-	2,524	-2,524	6,188	931	5,257	3,368	1,500	1,868
i. Total Changes in Holdings	-	1,632	-1,632	6,188	-	6,188	3,368	-	3,368
ii. Counterpart to Valuation Changes	-	892	-892	-	931	-931	-	1,500	-1,500
E. Errors & Omissions (Net)	-	1,648	-1,648	-	215	-215	2,227	-	2,227

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY94			FY95			FY96		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods, Services and Income	254,016	384,834	-130,818	306,280	457,723	-151,443	357,569	583,310	-225,741
1. Merchandise	202,027	261,847	-59,820	240,009	317,791	-77,782	286,680	403,836	-117,156
2. Shipment	1,753	23,647	-21,894	1,609	28,354	-26,745	1,821	35,083	-33,262
3. Other Transportation	23,190	20,146	3,044	24,141	20,166	3,975	25,085	23,780	1,305
4. Travel	3,255	11,784	-8,529	3,914	12,835	-8,921	3,532	20,691	-17,159
5. Investment Income	2,921	51,134	-48,213	5,595	60,287	-54,692	6,219	71,655	-65,436
i. IMF Service Charges	-	1,253	-1,253	-	1,558	-1,558	-	1,434	-1,434
ii. Interest-official Debt Servicing	-	24,666	-24,666	-	27,836	-27,836	-	31,750	-31,750
iii. Others	2,921	25,215	-22,294	5,595	30,893	-25,298	6,219	38,471	-32,252
6. Other Goods, Services & Income	20,870	16,276	4,594	31,012	18,290	12,722	34,232	28,265	5,967
i. Official	7,572	8,661	-1,089	15,575	9,693	5,882	15,674	17,188	-1,514
ii. Others	13,298	7,615	5,683	15,437	8,597	6,840	18,558	11,077	7,481
B. Unrequited Transfers	82,634	1,011	81,623	86,529	1,445	85,084	89,517	1,901	87,616
1. Private	72,904	709	72,195	76,110	915	75,195	81,243	1,175	80,068
2. Official	9,730	302	9,428	10,419	530	9,889	8,274	726	7,548
C. Capital Account	195,298	100,035	95,263	208,589	132,841	75,748	252,313	123,955	128,358
1. Direct Investment Abroad	188	-	188	-	108	-108	142	-	142
2. Direct Investment in Pakistan	10,711	-	10,711	13,636	-	13,636	37,258	-	37,258
3. Portfolio Investment	10,224	-	10,224	39,302	-	39,302	10,561	-	10,561
4. Other Long-term Capital-Official- Sector	65,257	40,131	25,126	69,081	45,905	23,176	83,452	54,280	29,172
i. Assets	-	152	-152	-	189	-189	4,152	-	4,152
ii. Loans	65,257	38,884	26,373	69,119	44,912	24,207	79,300	50,298	29,002
iii. Other Liabilities	-	1,095	-1,095	-	804	-804	-	3,982	-3,982
5. Other Long-term Capital-Deposit	1,666	626	1,040	1,842	392	1,450	481	1,318	-837
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	1,666	552	1,114	1,816	392	1,424	481	1,177	-696
iii. Other Liabilities	-	74	-74	26	-	26	-	141	-141
6. Other long-term capital-Other Sector	32,809	12,453	20,356	19,355	17,672	1,683	25,727	17,363	8,364
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	20,292	12,453	7,839	18,887	17,672	1,215	25,358	17,363	7,995
iii. Other Liabilities	12,517	-	12,517	468	-	468	369	-	369
7. Other short-term capital-Official- Sector	50,797	40,789	10,008	55,576	61,436	-5,860	54,411	42,741	11,670
i. Assets	159	-	159	1,308	-	1,308	570	-	570
ii. Loans	50,638	37,941	12,697	54,268	45,949	8,319	49,711	42,741	6,970
iii. Other Liabilities	-	2,848	-2,848	-	15,487	-15,487	4,130	-	4,130

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY94			FY95			FY96		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital-Deposit Money Banks	15,243	4,851	10,392	3,241	6,752	-3,511	19,858	65	19,793
i. Assets	-	4,851	-4,851	-	5,447	-5,447	944	-	944
ii. Bilateral Balances-Assets	1,031	-	1,031	355	-	355	34	-	34
iii. Bilateral Balances-Liabilities	270	-	270	990	-	990	-	65	-65
iv. Liabilities Under Non-Resident A/Cs	1,342	-	1,342	-	1,305	-1,305	770	-	770
v. Other Liabilities	12,600	-	12,600	1,896	-	1,896	18,110	-	18,110
9. Other short-term capital-Other Sector	8,403	1,185	7,218	6,556	576	5,980	20,423	8,188	12,235
i. Assets	-	1,185	-1,185	-	576	-576	-	8,188	-8,188
ii. Loans	-	-	-	-	-	-	1,918	-	1,918
iii. Other Liabilities	8,403	-	8,403	6,556	-	6,556	18,505	-	18,505
D. Reserves	17,137	67,621	-50,484	12,195	17,579	-5,384	24,526	12,590	11,936
I. Assets	5,995	65,189	-59,194	6,645	14,973	-8,328	22,378	11,461	10,917
1. Monetary - Gold	3,455	3,455	-	367	367	-	2,991	2,991	-
i. Total Changes in Holdings	-	3,455	-3,455	-	367	-367	-	2,991	-2,991
ii. Counterpart to Monetization	-	-	-	98	-	98	15	-	15
iii. Counterpart to Valuation Changes	3,455	-	3,455	269	-	269	2,976	-	2,976
2. Special Drawing Rights	120	-	120	-	83	-83	61	13	48
i. Total Changes in Holdings	85	-	85	-	82	-82	61	-	61
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	35	-	35	-	1	-1	-	13	-13
3. Reserve Position in The Fund	-	-	-	-	-	-	-	-	-
i. Total Changes in Holdings	-	-	-	-	-	-	-	-	-
ii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
4. Foreign Exchange-Central Bank	2,017	58,062	-56,045	4,568	14,523	-9,955	18,176	-	18,176
i. Total Changes in Holdings	-	58,062	-58,062	-	14,523	-	12,981	-	12,981
ii. Counterpart to Valuation Changes	2,017	-	2,017	4,568	-	4,568	5,195	-	5,195
5. Foreign Exchange-Deposit Money Bank	403	3,672	-3,269	1,710	-	1,710	1,150	8,457	-7,307
i. Total Changes in Holdings	-	3,672	-3,672	1,371	-	1,371	-	8,457	-8,457
ii. Counterpart to Valuation Changes	403	-	403	339	-	339	1,150	-	1,150
II. Liabilities	11,142	2,432	8,710	5,550	2,606	2,944	2,148	1,129	1,019
Use of Fund Credit	11,142	2,432	8,710	5,550	2,606	2,944	2,148	1,129	1,019
i. Total Changes in Holdings	11,142	-	11,142	5,550	-	5,550	2,148	-	2,148
ii. Counterpart to Valuation Changes	-	2,432	-2,432	-	2,606	-2,606	-	1,129	-1,129
E. Errors & Omissions (Net)	4,416	-	4,416	-	4,005	-4,005	-	2,169	-2,169

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY97			FY98			FY99		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods, Services and Income	388,006	652,578	-264,572	438,276	660,265	-221,989	447,435	672,641	-
1. Merchandise	316,113	438,808	-122,695	364,508	445,300	-80,792	377,393	475,807	-98,414
2. Shipment	1,954	38,287	-36,333	2,069	39,807	-37,738	2,026	42,153	-40,127
3. Other Transportation	29,525	29,078	447	32,697	29,232	3,465	32,117	26,174	5,943
4. Travel	4,045	24,820	-20,775	4,286	16,528	-12,242	3,466	9,490	-6,024
5. Investment Income	5,939	90,674	-84,735	5,299	106,245	-100,946	4,577	91,371	-86,794
i. IMF Service Charges	-	1,808	-1,808	-	1,799	-1,799	-	2,081	-2,081
ii. Interest-official Debt Servicing	-	35,700	-35,700	-	39,495	-39,495	-	43,638	-43,638
iii. Others	5,939	53,166	-47,227	5,299	64,951	-59,652	4,577	45,652	-41,075
6. Other Goods, Services & Income	30,430	30,911	-481	29,417	23,153	6,264	27,856	27,646	210
i. Official	8,320	18,171	-9,851	5,956	10,529	-4,573	4,839	13,152	-8,313
ii. Others	22,110	12,740	9,370	23,461	12,624	10,837	23,017	14,494	8,523
B. Unrequited Transfers	130,419	2,025	128,394	149,190	825	148,365	141,767	1,779	139,988
1. Private	118,456	1,365	117,091	139,475	643	138,832	113,938	1,619	112,319
2. Official	11,963	660	11,303	9,715	182	9,533	27,829	160	27,669
C. Capital Account	274,991	177,669	97,322	265,015	221,558	43,457	204,011	307,029	-
1. Direct Investment Abroad	709	-	709	-	1,271	-1,271	-	2,160	-2,160
2. Direct Investment in Pakistan	26,825	-	26,825	25,812	-	25,812	23,501	-	23,501
3. Portfolio Investment	26,501	-	26,501	1,118	-	1,118	7,915	-	7,915
4. Other Long-term Capital-Official- Sector	79,718	62,449	17,269	113,656	75,642	38,014	137,818	99,688	38,130
i. Assets	2,051	-	2,051	2,400	-	2,400	-	1,208	-1,208
ii. Loans	77,667	62,095	15,572	111,256	74,469	36,787	110,968	98,480	12,488
iii. Other Liabilities	-	354	-354	-	1,173	-1,173	26,850	-	26,850
5. Other Long-term Capital-Deposit Money Banks	462	1,285	-823	2,148	750	1,398	23	-	23
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	182	1,285	-1,103	2,041	750	1,291	-	-	-
iii. Other Liabilities	280	-	280	107	-	107	23	-	23
6. Other long-term capital-Other Sector	35,252	21,536	13,716	34,377	43,251	-8,874	22,155	20,963	1,192
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	26,472	21,536	4,936	34,377	24,932	9,445	9,398	20,963	-11,565
iii. Other Liabilities	8,780	-	8,780	-	18,319	-18,319	12,757	-	12,757
7. Other short-term capital-Official- Sector	76,353	70,985	5,368	78,651	54,094	24,557	10,413	71,334	-60,921
i. Assets	-	716	-716	-	1,761	-1,761	-	2,346	-2,346
ii. Loans	67,494	70,269	-2,775	67,835	52,333	15,502	10,413	51,613	-41,200
iii. Other Liabilities	8,859	-	8,859	10,816	-	10,816	-	17,375	-17,375

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY97			FY98			FY99		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital-Deposit Money Banks	1,819	20,202	-18,383	9,253	17,407	-8,154	2,186	63,560	-61,374
i. Assets	-	5,480	-5,480	9,253	-	9,253	2,186	-	2,186
ii. Bilateral Balances-Assets	-	-	-	-	-	-	-	-	-
iii. Bilateral Balances-Liabilities	-	-	-	-	-	-	-	-	-
iv. Liabilities Under Non-Resident A/Cs	1,819	-	1,819	-	1,279	-1,279	-	282	-282
v. Other Liabilities	-	14,722	-14,722	-	16,128	-16,128	-	63,278	-63,278
9. Other short-term capital-Other Sector	27,352	1,212	26,140	-	29,143	-29,143	-	49,324	-49,324
i. Assets	1,718	-	1,718	-	26,233	-26,233	-	419	-419
ii. Loans	-	1,212	-1,212	-	1,109	-1,109	-	-	-
iii. Other Liabilities	25,634	-	25,634	-	1,801	-1,801	-	48,905	-48,905
D. Reserves	42,349	6,807	35,542	20,035	5,625	14,410	31,103	73,454	-42,351
I. Assets	42,349	404	41,945	10,496	3,374	7,122	11,129	71,245	-60,116
1. Monetary - Gold	404	404	-	320	320	-	224	224	-
i. Total Changes in Holdings	-	404	-404	-	320	-320	224	-	224
ii. Counterpart to Monetization	87	-	87	123	-	123	-	-	-
iii. Counterpart to Valuation Changes	317	-	317	197	-	197	-	224	-224
2. Special Drawing Rights	17	-	17	12	79	-67	79	6	73
i. Total Changes in Holdings	14	-	14	-	79	-79	79	-	79
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	3	-	3	12	-	12	-	6	-6
3. Reserve Position in The Fund	-	-	-	-	-	-	-	-	-
i. Total Changes in Holdings	-	-	-	-	-	-	-	-	-
ii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
4. Foreign Exchange-Central Bank	32,081	-	32,081	9,540	-	9,540	10,087	46,824	-36,737
i. Total Changes in Holdings	25,929	-	25,929	3,227	-	3,227	-	46,824	-46,824
ii. Counterpart to Valuation Changes	6,152	-	6,152	6,313	-	6,313	10,087	-	10,087
5. Foreign Exchange-Deposit Money Bank	9,847	-	9,847	624	2,975	-2,351	739	24,191	-23,452
i. Total Changes in Holdings	8,585	-	8,585	624	2,975	-2,351	-	24,191	-24,191
ii. Counterpart to Valuation Changes	1,262	-	1,262	-	-	-	739	-	739
II. Liabilities	-	6,403	-6,403	9,539	2,251	7,288	19,974	2,209	17,765
Use of Fund Credit	-	6,403	-6,403	9,539	2,251	7,288	19,974	2,209	17,765
i. Total Changes in Holdings	-	3,866	-3,866	9,539	-	9,539	19,974	-	19,974
ii. Counterpart to Valuation Changes	-	2,537	-2,537	-	2,251	-2,251	-	2,209	-2,209
E. Errors & Omissions (Net)	3,314	-	3,314	15,757	-	15,757	42,003	-	42,093
F. Exceptional Financing Net							188,494	-	188,494

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY00			FY01			FY02		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. Goods, Services and Income	501,998	719,517	-217,519	608,668	864,297	-255,629	685,299	864,941	-179,642
1. Merchandise	424,192	497,263	-73,071	523,193	595,564	-72,371	561,334	579,512	-18,178
2. Shipment	2,661	41,486	-38,825	3,297	51,260	-47,963	4,247	49,709	-45,462
3. Other Transportation	38,053	34,396	3,657	44,892	41,373	3,519	46,358	40,226	6,132
4. Travel	3,910	11,294	-7,384	4,916	15,579	-10,663	6,176	15,111	-8,935
5. Investment Income	6,028	110,387	-104,359	6,643	132,348	-125,705	6,826	149,250	-142,424
i. IMF Service Charges	-	3,086	-3,086	-	3,506	-3,506	-	3,275	-3,275
ii. Interest-official Debt Servicing	-	51,176	-51,176	-	56,270	-56,270	-	61,413	-61,413
iii. Others	6,028	56,125	-50,097	6,643	72,572	-65,929	6,826	84,562	-77,736
6. Other Goods, Services & Income	27,154	24,691	2,463	25,727	28,173	-2,446	60,358	31,133	29,225
i. Official	5,683	8,641	-2,958	5,602	7,632	-2,030	34,087	7,032	27,055
ii. Others	21,471	16,050	5,421	20,125	20,541	-416	26,271	24,101	2,170
B. Unrequited Transfers	208,958	2,310	206,648	281,211	2,685	278,526	354,173	2,732	351,441
1. Private	160,184	1,596	158,588	232,341	2,491	229,850	262,284	2,493	259,791
2. Official	48,774	714	48,060	48,870	194	48,676	91,889	239	91,650
C. Capital Account	114,701	331,023	-216,322	174,285	208,190	-33,905	199,603	268,283	-68,680
1. Direct Investment Abroad	37	-	37	-	2,180	-2,180	-	116	-116
2. Direct Investment in Pakistan	24,373	-	24,373	19,252	-	19,252	29,633	-	29,633
3. Portfolio Investment	-	28,482	-28,482	-	8,059	-8,059	-	29,794	-29,794
4. Other Long-term Capital-Official- Sector	67,464	102,633	-35,169	87,130	119,409	-32,279	90,949	94,135	-3,186
i. Assets	-	-	-	-	-	-	4,886	-	4,886
ii. Loans	67,464	101,872	-34,408	87,130	105,000	-17,870	86,063	92,835	-6,772
iii. Other Liabilities	-	761	-761	-	14,409	-14,409	-	1,300	-1,300
5. Other Long-term Capital-Deposit Money Banks	-	55	-55	-	131	-131	-	35	-35
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	-	-	-	-	-	-	-	-	-
iii. Other Liabilities	-	55	-55	-	131	-131	-	35	-35
6. Other long-term capital-Other Sector	16,754	30,618	-13,864	16,755	28,753	-11,998	11,166	51,826	-40,660
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	8,622	30,618	-21,996	11,215	28,753	-17,538	11,166	32,621	-21,455
iii. Other Liabilities	8,132	-	8,132	5,540	-	5,540	-	19,205	-19,205
7. Other short-term capital-Official- Sector	6,073	25,133	-19,060	45,520	25,790	19,730	53,761	80,224	-26,463
i. Assets	-	697	-697	-	3,817	-3,817	3,012	-	3,012
ii. Loans	6,073	17,368	-11,295	45,520	19,532	25,988	50,749	70,999	-20,250
iii. Other Liabilities	-	7,068	-7,068	-	2,441	-2,441	-	9,225	-9,225

7.2 Pakistan's Balance of Payments

(Million Rupees)

ITEM	FY00			FY01			FY02		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital- Deposit Money Banks	-	94,726	-94,726	1,254	2,904	-1,650	223	8,836	-8,613
i. Assets	-	6,583	-6,583	1,254	-	1,254	-	3,121	-3,121
ii. Bilateral Balances- Assets	-	-	-	-	-	-	-	-	-
iii. Bilateral Balances- Liabilities	-	-	-	-	-	-	-	-	-
iv. Liabilities Under Non- Resident A/Cs	-	1,926	-1,926	-	331	-331	223	-	223
v. Other Liabilities	-	86,217	-86,217	-	2,573	-2,573	-	5,715	-5,715
9. Other short-term capital-Other Sector	-	49,376	-49,376	4,374	20,964	-16,590	13,871	3,317	10,554
i. Assets	-	15,855	-15,855	-	15,112	-15,112	9,696	-	9,696
ii. Loans	-	-	-	4,374	966	3,408	-	3,317	-3,317
iii. Other Liabilities	-	33,521	-33,521	-	4,886	-4,886	4,175	-	4,175
D. Reserves	23,564	26,949	-3,385	33,048	98,199	-65,151	23,345	191,105	-167,760
I. Assets	23,564	12,467	11,097	20,493	90,549	-70,056	3,821	189,903	-186,082
1. Monetary - Gold	3,441	3,441	-	4,691	4,691	-	3,821	3,821	-
i. Total Changes in Holdings	-	3,441	-3,441	-	4,691	-4,691	-	3,821	-3,821
ii. Counterpart to Monetization	70	-	70	-	-	-	49	-	49
iii. Counterpart to Valuation Changes	3,371	-	3,371	4,691	-	4,691	3,772	-	3,772
2. Special Drawing Rights	10	12	-2	256	206	50	-	218	-218
i. Total Changes in Holdings	10	-	10	-	206	-206	-	218	-218
ii. Counterpart to Allocation	-	-	-	256	-	256	-	-	-
iii. Counterpart to Valuation Changes	-	12	-12	-	-	-	-	-	-
3. Reserve Position in The Fund	-	-	-	-	-	-	-	-	-
i. Total Changes in Holdings	-	-	-	-	-	-	-	-	-
ii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
4. Foreign Exchange-Central Bank	19,766	-	19,766	14,552	62,779	-48,227	-	163,600	-163,600
i. Total Changes in Holdings	19,131	-	19,131	-	62,779	-62,779	-	154,853	-154,853
ii. Counterpart to Valuation Changes	635	-	635	14,552	-	14,552	-	8,747	-8,747
5. Foreign Exchange-Deposit Money Bank	347	9,014	-8,667	994	22,873	-21,879	-	22,264	-22,264
i. Total Changes in Holdings	-	9,014	-9,014	-	22,873	-22,873	-	17,524	-17,524
ii. Counterpart to Valuation Changes	347	-	347	994	-	994	-	4,740	-4,740
II. Liabilities	-	14,482	-14,482	12,555	7,650	4,905	19,524	1,202	18,322
Use of Fund Credit	-	14,482	-14,482	12,555	7,650	4,905	19,524	1,202	18,322
i. Total Changes in Holdings	-	10,097	-10,097	12,555	-	12,555	19,524	-	19,524
ii. Counterpart to Valuation Changes	-	4,385	-4,385	-	7,650	-7,650	-	1,202	-1,202
E. Errors & Omissions (Net)	-	-	25,273	-	-	37,870	55,643	-	55,643
F. Exceptional Financing Net	205,305	-	205,305	38,289	-	38,289	8,998	-	8,998

7.2 Pakistan's Balance of Payments

(Million Rupees)

I T E M	FY03		
	Credit	Debit	Net
1. Current Account	1,202,842	964,875	237,967
A. Goods and services	800,030	821,373	-21,343
a. Goods	641,538	662,784	-21,246
1. General merchandise	636,569	662,784	-26,215
2. Goods for processing	-	-	-
3. Repairs on goods	-	-	-
4. Goods procured in ports by carriers	4,969	-	4,969
5. Non monetary gold	-	-	-
b. Services	158,492	158,589	-97
1. Transportation	47,236	88,800	-41,565
1.1 Passenger	30,458	13,913	16,544
1.2 Freight	6,372	54,835	-48,463
1.3 Other	10,406	20,052	-9,646
2. Travel	5,389	28,725	-23,336
2.1 Business	-	58	-58
2.2 Personal	5,378	28,667	-23,289
3. Communications services	16,076	2,631	13,446
4. Construction services	-	-	-
5. Insurance services	1,228	4,209	-2,981
6. Financial services	994	3,800	-2,806
7. Computer and information services	1,345	-	1,345
8. Royalties and license fees	468	1,345	-877
9. Other business services	16,463	18,917	-2,454
10. Personal, cultural, and recreational services	-	-	-
11. Government services, n.i.e.	69,294	10,162	59,132
B. Income	9,968	139,312	-129,344
1. Compensation of employees	-	-	-
2. Investment income	9,968	139,212	-129,344
2.1 Direct investment	117	57,898	-57,781
2.1.1 Income on equity	117	57,898	-57,781
2.1.2 Income on debt (interest)	-	-	-
2.2 Portfolio investment	175	13,217	-13,042
2.2.1 Income on equity (dividends)	175	6,667	-6,492
2.2.2 Income on debt (interest)	-	6,550	-6,550
2.3 Other investment	9,676	68,197	-58,521
2.3.1. IMF charges	-	2,333	-2,333
2.3.2. Interest on external debt	-	48,950	-48,950
2.3.3. Commercial (Medium & short-term)	-	761	-761
2.3.4. IDB (Medium & short-term)	-	409	-409
2.3.5. Interest on private sector debt	-	10,059	-10,059
2.3.6. Other investment income	9,676	5,685	3,991
C. Current transfers	392,843	4,189	388,654
1. General government	53,752	773	52,979
2. Other sectors	339,091	3,416	335,675
2. Capital And Financial Account	321,678	626,855	-305,177
A. Capital account	65,674	-	65,674
1. Capital transfers	65,674	-	65,674
1.1 General government	65,674	-	65,674
1.1.1 Debt forgiveness	57,896	-	57,896
1.1.2 Other	7,778	-	7,778
1.1.2.1. Project grant	7,778	-	7,778
1.1.2.2. Other Transfers	-	-	-
1.2 Other sectors	-	-	-
2. Acquisitions/disposal of non-produced non financial assets	-	-	-

7.2 Pakistan's Balance of Payments

(Million Rupees)

I T E M	FY03		
	Credit	Debit	Net
B. Financial Account	256,004	626,855	-370,851
1. Direct investment	46,845	1,577	45,268
1.1 Abroad	-	1,577	-1,577
1.2 In reporting economy	46,845	-	46,845
2. Portfolio investment	-	14,117	-14,117
2.1 Assets	-	-	-
2.2 Liabilities	-	14,117	-14,117
3. Other investment	209,159	263,498	-54,339
3.1 Assets	39,926	13,181	26,746
3.1.1 Trade credits	-	10,118	-10,118
3.1.2 Loans	-	-	-
3.1.3 Currency and deposits	39,283	1,706	37,577
3.1.4 Other assets	643	1,357	-714
3.1.4.1. Monetary authority	-	-	-
3.1.4.2. General Govt.	643	-	643
3.1.4.3. Banks.	-	1,367	-1,367
3.1.4.4. Other sectors.	-	-	-
3.2 Liabilities	169,233	250,318	-81,084
3.2.1 Trade credits	-	-	-
3.2.2 Loans	134,326	225,538	-91,212
3.2.2.1 Use of Fund credit			
And loans from the Fund	27,428	24,415	3,013
3.2.2.2 General Govt.	81,451	162,453	-81,002
3.2.2.2.1. Long-term	70,526	141,037	-70,511
3.2.2.2.2. Short-term	10,925	21,416	-10,491
3.2.2.2.2.1. Commercial	-	10,714	-10,714
3.2.2.2.2.2. IDB	10,925	10,702	223
3.2.2.3. Banks.	-	-	-
3.2.2.3.1. Long-term	-	-	-
3.2.2.3.2. Short-term	-	-	-
3.2.2.4. Other sectors	25,447	38,670	-13,223
3.2.2.4.1. Long-term	20,482	33,690	-13,208
3.2.2.4.2. Short-term	4,965	4,980	-15
3.2.3 Currency and deposits	32,592	58	32,534
3.2.3.1 Monetary authorities	-	58	-58
3.2.3.2 General Govt.	-	-	-
3.2.3.3 Banks	318	-	318
3.2.3.4 Other sector	32,274	-	32,274
3.2.4 Other liabilities	2,315	24,721	-22,406
3.2.4.1 Monetary authority	-	2,851	-2,851
3.2.4.1.1. Long-term	-	-	-
3.2.4.1.2. Short-term	-	2,851	-2,851
3.2.4.2. General Govt.	36	1,247	-1,211
3.2.4.2.1. Long-term	-	1,247	-1,247
3.2.4.2.2. Short-term	36	-	36
3.2.4.3. Banks	2,279	425	1,854
3.2.4.3.1. Long-term	-	425	-425
3.2.4.3.2. Short-term	2,279	-	2,279
3.2.4.4. Other sectors	-	20,198	-20,198
3.2.4.4.1. Long-term	-	19,730	-19,730
3.2.4.4.2. Short-term	-	468	-468
4. Official reserve assets	-	347,663	-347,663
4.1 Monetary gold	-	-	-
4.2 SDRs	-	13,508	-13,508
4.3 Reserve position in the Fund	-	-	-
4.4 Foreign currency reserves (In convertible currencies)	-	333,278	-333,278
4.5 Other claims (DMB)	-	877	-877
3. Errors And Omissions	30,645	-	30,645
4. Exceptional Financing	36,565	-	36,565

7.2 Pakistan's Balance of Payments

(Million Rupees)

I T E M	FY04			FY05 ^P		
	Credit	Debit	Net	Credit	Debit	Net
1. Current Account	1,267,198	1,162,894	104,304	1,592,445	1,684,986	-92,541
A. Goods and services	859,872	1,919,166	-149,294	1,052,113	1,517,004	-464,891
a. Goods	717,265	790,991	-72,726	857,717	1,125,717	-268,000
1. General merchandise	713,608	783,192	-69,584	853,028	1,111,412	-258,384
2. Goods for processing	-	-	-	-	-	-
3. Repairs on goods	107	1,147	-1,040	356	3,799	-3,443
4. Goods procured in ports by carriers	3,550	6,652	-3,102	4,333	10,506	-6,173
5. Non monetary gold	-	-	-	-	-	-
b. Services	152,607	228,173	-75,568	194,396	391,287	-196,891
1. Transportation	49,901	100,935	-51,034	60,782	134,860	-74,078
1.1 Passenger	29,489	15,801	13,688	36,861	22,615	14,246
1.2 Freight	7,434	67,997	-60,563	6,707	95,803	-89,096
1.3 Other	12,978	17,137	-4,150	17,214	16,442	772
2. Travel	9,445	69,014	-59,569	10,387	69,330	-58,943
2.1 Business	98	3,126	-3,027	237	9,794	-9,557
2.2 Personal	9,347	65,880	-56,542	10,150	59,536	-49,386
3. Communications services	11,736	2,237	9,490	19,647	3,502	16,145
4. Construction services	715	1,089	-374	1,425	356	1,069
5. Insurance services	1,093	4,694	-3,601	1,484	5,995	-4,511
6. Financial services	1,268	4,456	-3,188	2,315	4,571	-2,256
7. Computer and information services	2,352	664	1,688	2,790	1,603	1,187
8. Royalties and license fees	584	2,667	-2,083	772	6,945	-6,173
9. Other business services	11,708	30,837	-19,129	17,095	148,513	-131,418
10. Personal, cultural, and recreational services	123	61	62	59	416	-357
11. Government services, n.i.e.	63,682	11,521	52,161	77,640	15,196	62,444
B. Income	10,796	137,909	-127,113	19,529	161,571	-142,042
1. Compensation of employees	135	110	25	119	59	60
2. Investment income	10,661	137,799	-127,138	19,410	161,512	-142,102
2.1 Direct investment	757	70,720	-69,963	1,009	97,287	-96,278
2.1.1 Income on equity	757	70,720	-69,963	1,009	97,287	-96,278
2.1.2 Income on debt (interest)	-	-	-	-	-	-
2.2 Portfolio investment	375	11,886	-11,511	5,520	14,780	-9,260
2.2.1 Income on equity (dividends)	97	6,269	-6,172	712	8,666	-7,954
2.2.2 Income on debt (interest)	278	5,617	-5,339	4,808	6,114	-1,306
2.3 Other investment	9,529	55,193	-45,664	12,881	49,445	-36,564
2.3.1. IMF charges	-	1,498	-1,498	-	1,365	-1,365
2.3.2. Interest on external debt	-	38,658	-38,658	-	37,158	-37,158
2.3.3. Commercial (Medium & short-term)	-	403	-403	-	416	-416
2.3.4. IDB (Medium & short-term)	-	230	-230	-	-	-
2.3.5. Interest on private sector debt	-	7,547	-7,547	-	6,411	-6,411
2.3.6. Other investment income	9,529	6,857	-2,672	12,881	4,096	8,785
C. Current transfers	386,530	5,819	380,711	520,803	6,411	514,392
1. General government	31,692	2,246	29,446	15,670	950	14,720
2. Other sectors	354,838	3,573	351,265	505,133	5,461	499,672
2. Capital And Financial Account	193,059	306,811	-113,752	348,845	248,293	100,552
A. Capital account	4,865	233	4,632	39,533	475	39,058
1. Capital transfers	4,850	230	4,620	39,117	475	38,642
1.1 General government	4,014	136	3,878	37,336	178	37,158
1.1.1 Debt forgiveness	-	-	-	29,382	-	29,382
1.1.2 Other	4,014	136	3,878	7,954	178	7,776
1.1.2.1. Project grant	3,555	-	-3,555	7,301	-	7,301
1.1.2.2. Other Transfers	459	-	459	653	178	475
1.2 Other sectors	830	94	742	1,781	297	1,484
2. Acquisitions/disposal of non-produced non financial assets	15	3	12	416	-	416

7.2 Pakistan's Balance of Payments

I T E M	(Million Rupees)					
	FY04			FY05 ^P		
	Credit	Debit	Net	Credit	Debit	Net
B. Financial Account	188,194	306,578	-118,384	309,312	247,818	61,494
1. Direct investment	54,813	2,604	52,209	90,520	3,918	86,602
1.1 Abroad	-	2,604	-2,604	-	3,918	-3,918
1.2 In reporting economy	54,813	-	54,813	90,520	-	90,520
2. Portfolio investment	17,999	-	17,999	36,802	-	36,802
2.1 Assets	189	-	189	653	-	653
2.2 Liabilities	17,810	-	17,810	36,149	-	36,149
3. Other investment	107,041	278,502	-171,551	145,663	243,900	-98,237
3.1 Assets	92	38,752	-38,660	-	77,106	-77,106
3.1.1 Trade credits	-	19,202	-19,202	-	20,360	-20,360
3.1.2 Loans	-	-	-	-	-	-
3.1.3 Currency and deposits	47	12,582	-12,535	-	53,837	-53,837
3.1.4 Other assets	45	6,968	-6,923	-	2,909	-2,909
3.1.4.1. Monetary authority	-	-	-	-	-	-
3.1.4.2. General Govt.	45	-	45	-	-	-
3.1.4.3. Banks.	-	6,968	6,968	-	2,909	-2,909
3.1.4.4. Other sectors.	-	-	-	-	-	-
3.2 Liabilities	106,949	239,840	-132,891	145,663	166,794	-21,131
3.2.1 Trade credits	-	-	-	-	-	-
3.2.2 Loans	99,443	231,864	-132,431	144,298	138,184	6,114
3.2.2.1 Use of Fund credit	-	-	-	-	-	-
And loans from the Fund	14,062	38,725	--24,663	15,136	23,684	-8,548
3.2.2.2 General Govt.	56,464	157,907	-101,443	127,975	92,419	35,556
3.2.2.2.1. Long-term	55,987	139,219	-83,232	111,889	85,059	26,830
3.2.2.2.2. Short-term	477	18,688	-18,211	16,086	7,360	8,726
3.2.2.2.2.1. Commercial	-	7,647	-7,647	-	6,885	-6,885
3.2.2.2.2.2. IDB	477	11,041	-10,564	16,086	475	15,611
3.2.2.3. Banks.	-	-	-	-	-	-
3.2.2.3.1. Long-term	-	-	-	-	-	-
3.2.2.3.2. Short-term	-	-	-	-	-	-
3.2.2.4. Other sectors	28,907	35,232	-6,325	1,187	22,081	-20,894
3.2.2.4.1. Long-term	28,907	35,232	-6,325	1,187	22,081	-20,894
3.2.2.4.2. Short-term	-	-	-	-	-	-
3.2.3 Currency and deposits	615	2,184	-1,569	1,306	16,739	-15,433
3.2.3.1 Monetary authorities	60	-	60	594	-	594
3.2.3.2 General Govt.	-	276	-276	-	534	-534
3.2.332 Banks	555	-	555	712	-	712
3.2.3.4 Other sector	-	1,908	-1,908	-	16,205	-16,205
3.2.4 Other liabilities	6,901	5,792	1,109	59	11,871	-11,812
3.2.4.1 Monetary authority	-	-	-	-	-	-
3.2.4.1.1. Long-term	-	-	-	-	-	-
3.2.4.1.2. Short-term	-	-	-	-	-	-
3.2.4.2. General Govt.	68	1,234	-1,166	59	1,306	-1,247
3.2.4.2.1. Long-term	-	1,234	-1,234	-	1,306	-1,306
3.2.4.2.2. Short-term	68	-	68	59	-	59
3.2.4.3. Banks	5,207	1,356	3,851	-	2,908	-2,908
3.2.4.3.1. Long-term	-	1,356	-1,356	-	1,365	-1,365
3.2.4.3.2. Short-term	5,207	-	5,207	-	1,543	-1,543
3.2.4.4. Other sectors	1,626	3,202	1,576	-	7,657	-7,657
3.2.4.4.1. Long-term	-	3,202	-3,202	-	1,721	-1,721
3.2.4.4.2. Short-term	1,626	-	1,626	-	5,936	-5,936
4. Official reserve assets	8,341	25,382	-17,041	36,327	-	36,327
4.1 Monetary gold	-	-	-	-	-	-
4.2 SDRs	983	-	983	712	-	712
4.3 Reserve position in the Fund	-	-	-	-	-	-
4.4 Foreign currency reserves (In convertible currencies)	-	25,382	-25,382	28,670	-	28,670
4.5. Other claims (DMB)	7,358	-	7,358	6,945	-	6,945
3. Errors And Omissions	12,608	-	12,608	-	4,749	-4,749
4. Exceptional Financing	-	3,160	-3,160	-	3,265	-3,265

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Source: State Bank of Pakistan

7.3 Invisibles by Category of Transactions

(Million Dollars)

Item	FY 49	FY 50	FY 51	FY52	FY53	FY54	FY55	FY56
1. Non - factor Services (net)	-143	-129	-145	-249	-171	-220	-171	-211
Receipts	61	24	50	54	34	35	34	37
Foreign Travel	0	0	0	0	1	0	1	1
Transportation and Insurance	0	0	4	11	10	7	10	13
Government Expenditure (n.e.i.)	39	0	2	5	7	7	7	6
Miscellaneous	22	24	44	38	16	21	16	17
Payments	204	153	195	303	205	255	205	248
Foreign Travel	3	8	8	13	15	11	15	15
Transportation and Insurance	8	9	34	70	31	31	31	26
Government Expenditure (n.e.i.)	171	103	131	182	145	198	145	191
Miscellaneous	22	33	22	38	14	15	14	16
2. Investment Income (net)	-2	-5	-6	-3	-1	-9	-1	-6
Receipts	0	0	2	6	6	4	6	7
Payments	2	5	8	9	7	13	7	13
3. Private Transfers (net)	-8	0	0	-6	-7	-11	-7	-1
Receipts	0	0	0	0	3	0	3	4
Payments	8	0	0	6	10	11	10	5
4. Invisibles (net)	-153	-134	-151	-258	-179	-240	-179	-218
Receipts	61	24	52	60	43	39	43	48
Payments	214	158	203	318	222	279	222	266

7.3 Invisibles by Category of Transactions

(Million Dollars)								
Item	FY57	FY58	FY59	FY60	FY61	FY62	FY63	FY64
1. Non - factor Services (net)	-367	-440	-284	-27	-40	-37	-24	-61
Receipts	40	40	59	61	69	80	96	88
Foreign Travel	1	0	1	1	1	2	2	2
Transportation and Insurance	14	14	15	17	17	18	15	22
Government Expenditure (n.e.i.)	8	8	13	14	20	25	34	22
Miscellaneous	17	18	30	29	31	35	45	42
Payments	407	480	343	88	109	117	120	149
Foreign Travel	16	12	6	6	8	8	9	11
Transportation and Insurance	32	31	30	45	54	61	61	81
Government Expenditure (n.e.i.)	343	418	292	19	21	27	30	32
Miscellaneous	16	19	15	18	26	21	20	25
2. Investment Income (net)	-7	-1	-4	-7	-7	-8	-16	-59
Receipts	9	7	6	7	9	10	8	22
Payments	16	8	10	14	16	18	24	81
3. Private Transfers (net)	-3	-3	0	-1	-1	0	1	17
Receipts	6	5	8	7	6	7	8	23
Payments	9	8	8	8	7	7	7	6
4. Invisibles (net)	-377	-444	-288	-35	-48	-45	-39	-103
Receipts	55	52	73	75	84	97	112	133
Payments	432	496	361	110	132	142	151	236

7.3 Invisibles by Category of Transactions

(Million Dollars)							
Item	FY 65	FY66	FY67	FY68	FY69	FY70	FY 71
1. Non - factor Services (net)	-119	-78	-121	-111	-150	-138	-124
Receipts	119	99	100	100	104	101	94
Freight & Insurance	5	5	2	1	1	1	1
Other Transportation	19	15	16	21	28	37	30
Travel	2	2	2	6	6	9	7
Government	38	35	37	28	27	30	38
Other Services	55	42	43	44	42	24	18
Payments	238	177	221	211	254	239	218
Freight & Insurance	122	84	98	101	100	114	96
Other Transportation	11	15	21	19	29	35	37
Travel	12	6	10	9	12	11	13
Government	49	43	63	45	82	53	59
Other Services	44	29	29	37	31	26	13
2. Investment Income (net)	-40	-53	-51	-62	-85	-72	-72
Receipts	11	9	11	8	16	37	14
Payments	51	62	62	70	101	109	86
3. Private Transfers (net)	20	7	37	56	100	101	50
Receipts	27	45	43	62	106	107	54
Payments	7	38	6	6	6	6	4
4. Invisibles (net)	-139	-124	-135	-117	-135	-109	-146
Receipts	157	153	154	170	226	245	162
Payments	296	277	289	287	361	354	308

7.3 Invisibles by Category of Transactions

(Million Dollars)							
Item	FY72	FY73	FY74	FY 75	FY76	FY77	FY78
1. Non - factor Services (net)	-147	-68	-154	-163	-180	-187	-180
Receipts	94	135	182	274	268	272	367
Freight & Insurance	1	3	2	2	1	2	4
Other Transportation	33	57	97	129	125	127	133
Travel	9	15	20	28	35	44	70
Government	16	38	28	40	47	38	71
Other Services	35	22	35	75	60	61	89
Payments	241	203	336	437	448	459	547
Freight & Insurance	84	82	154	208	201	229	288
Other Transportation	33	36	66	55	60	50	67
Travel	15	30	35	46	59	52	53
Government	74	33	45	68	76	79	87
Other Services	35	22	36	60	52	49	52
2. Investment Income (net)	-62	-85	-72	-98	-145	-169	-181
Receipts	11	17	36	37	28	33	34
Payments	73	102	108	135	173	202	215
3. Private Transfers (net)	93	146	150	229	353	590	1,226
Receipts	96	147	151	230	353	591	1,226
Payments	3	1	1	1	0	1	0
4. Invisibles (net)	-116	-7	-76	-32	28	234	865
Receipts	201	299	369	541	649	896	1,627
Payments	317	306	445	573	621	662	762

7.3 Invisibles by Category of Transactions

(Million Dollars)							
Item	FY79	FY80	FY81	FY82	FY83	FY84	FY85
1. Non - factor Services (net)	-205	-239	-253	-177	-189	-275	-309
Receipts	464	614	651	733	783	779	786
Freight & Insurance	3	4	8	2	3	1	38
Other Transportation	191	275	287	343	329	323	331
Travel	86	119	140	144	201	180	171
Government	79	72	80	102	99	98	95
Other Services	105	144	136	142	151	177	151
Payments	669	853	904	910	972	1,054	1,095
Freight & Insurance	338	430	494	511	490	525	522
Other Transportation	84	101	115	101	103	105	144
Travel	75	101	86	109	129	179	199
Government	111	151	136	101	141	131	134
Other Services	61	70	73	88	109	114	96
2. Investment Income (net)	-233	-281	-261	-320	-420	-442	-506
Receipts	46	52	95	130	121	196	155
Payments	279	333	356	450	541	638	661
3. Private Transfers (net)	1,497	1,895	2,242	2,412	3,081	3,044	2,687
Receipts	1,498	1,895	2,243	2,413	3,082	3,046	2,688
Payments	1	0	1	1	1	2	1
4. Invisibles (net)	1,059	1,375	1,728	1,915	2,472	2,327	1,872
Receipts	2,008	2,561	2,989	3,276	3,986	4,021	3,629
Payments	949	1,186	1,261	1,361	1,514	1,694	1,757

7.3 Invisibles by Category of Transactions

(Million Dollars)							
Item	FY86	FY87	FY88	FY89	FY90	FY91	FY92
1. Non - factor Services (net)	-376	-287	-553	-586	-650	-630	-958
Receipts	851	921	865	943	1,290	1,548	1,512
Freight & Insurance	38	44	46	48	48	54	57
Other Transportation	339	357	294	280	610	738	723
Travel	183	172	158	168	148	147	141
Government	105	144	121	181	202	244	279
Other Services	186	204	246	266	282	365	312
Payments	1,227	1,208	1,418	1,529	1,940	2,178	2,470
Freight & Insurance	543	499	602	630	642	709	734
Other Transportation	162	169	181	220	533	622	629
Travel	221	235	315	325	399	457	659
Government	201	177	192	204	196	205	251
Other Services	100	128	128	150	170	185	197
2. Investment Income (net)	-640	-695	-828	-875	-966	-1,160	-1,266
Receipts	112	92	105	138	108	82	69
Payments	752	787	933	1,013	1,074	1,242	1,335
3. Private Transfers (net)	2,822	2,557	2,256	2,100	2,210	2,102	3,114
Receipts	2,828	2,572	2,264	2,116	2,222	2,118	3,128
Payments	6	15	8	16	12	16	14
4. Invisibles (net)	1,806	1,575	875	639	594	312	890
Receipts	3,791	3,585	3,234	3,197	3,620	3,748	4,709
Payments	1,985	2,010	2,359	2,558	3,026	3,436	3,819

7.3 Invisibles by Category of Transactions

(Million Dollars)							
Item	FY93	FY94	FY95	FY96	FY97	FY98	FY99
1. Non - factor Services (net)	-1,250	-757	-613	-1,296	-1,492	-934	-810
Receipts	1,557	1,624	1,968	1,916	1,685	1,584	1,314
Freight & Insurance	59	58	53	55	50	48	41
Other Transportation	779	767	783	751	752	756	640
Travel	103	108	127	105	103	100	69
Government	219	251	504	457	214	139	102
Other Services	397	440	501	548	566	541	462
Payments	2,807	2,381	2,581	3,212	3,177	2,518	2,124
Freight & Insurance	880	784	918	1,045	978	921	844
Other Transportation	659	667	655	702	739	680	530
Travel	761	390	415	609	644	379	191
Government	259	287	314	526	488	244	270
Other Services	248	253	279	330	328	294	289
2. Investment Income (net)	-1,498	-1,598	-1,771	-1,953	-2,167	-2,330	-1,808
Receipts	71	96	182	184	155	124	95
Payments	1,569	1,694	1,953	2,137	2,322	2,454	1,903
3. Private Transfers (net)	2,327	2,390	2,437	2,378	2,958	3,210	2,274
Receipts	2,348	2,413	2,467	2,413	2,990	3,225	2,307
Payments	21	23	30	35	32	15	33
4. Invisibles (net)	-421	35	53	-871	-701	-54	-344
Receipts	3,976	4,133	4,617	4,513	4,830	4,933	3,716
Payments	4,397	4,098	4,564	5,384	5,531	4,987	4,060

7.3 Invisibles by Category of Transactions

(Million Dollars)						
Item	FY00	FY01	FY02	FY03	FY04	FY05 ^P
1. Non - factor Services (net)	-776	-981	-298	83	-1,390	-3,479
Receipts	1,384	1,351	1,916	2,797	2,707	3,354
Freight & Insurance	51	57	69	83	82	99
Other Transportation	735	771	754	818	852	1,004
Travel	76	85	100	92	164	175
Government	110	94	564	1,187	1,106	1,308
Other Services	412	344	429	617	503	768
Payments	2,160	2,332	2,214	2,714	4,094	6,833
Freight & Insurance	802	877	809	951	1,253	1,678
Other Transportation	664	710	651	581	705	866
Travel	218	265	247	494	1,198	1,168
Government	166	130	115	173	201	256
Other Services	310	350	392	515	737	2,865
2. Investment Income (net)	-2,018	-2,161	-2,319	-2,211	-2,207	-2,393
Receipts	117	113	111	170	187	329
Payments	2,135	2,274	2,430	2,381	2,394	2,722
3. Private Transfers (net)	3,063	3,898	4,249	5,737	6,102	8,418
Receipts	3,094	3,940	4,289	5,796	6,164	8,510
Payments	31	42	40	59	62	92
4. Invisibles (net)	269	756	1,632	3,609	2,508	2,546
Receipts	4,595	5,404	6,316	8,763	9,058	12,193
Payments	4,326	4,648	4,684	5,154	6,550	9,647

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Source : State Bank of Pakistan

7.4 Average Exchange Rates - US Dollar and SDR

(Pak Rupee per US \$/SDR)

Period	US \$	SDR	Month	US \$	SDR
2002 Jan.	60.2531	74.8032	2003 Oct.	57.4224	82.2035
Feb.	60.1286	74.6145	Nov.	57.2277	82.8919
Mar.	60.0915	74.9655	Dec.	57.4391	85.0198
Apr.	60.1138	76.1272	2004 Jan.	57.4200	85.0485
May	60.1504	77.6547	Feb.	57.3479	84.8656
Jun.	60.0729	79.9044	Mar.	57.5056	85.1456
Jul.	59.5582	78.7388	Apr.	57.4736	83.4339
Aug.	59.3624	78.8043	May	57.7016	84.7768
Sept.	59.1895	78.2843	Jun.	58.1566	85.2251
Oct.	58.9305	78.2240	Jul.	58.4589	84.9865
Nov.	58.3526	77.5035	Aug.	58.7235	85.9119
Dec.	58.3724	79.5779	Sept.	59.2174	86.9803
2003 Jan.	58.1756	80.1206	Oct.	61.2999	88.7442
Feb.	58.1067	79.6335	Nov.	59.7648	91.6518
Mar.	57.8265	79.3775	Dec.	59.4420	91.8202
Apr.	57.7850	79.9491	2005 Jan.	59.3219	90.1546
May	57.6292	81.8239	Feb.	59.3365	90.5774
Jun.	57.8090	80.9872	Mar.	59.3763	89.3260
Jul.	57.7571	80.3285	Apr.	59.4447	89.6780
Aug.	57.7485	79.5288	May	59.5653	87.8480
Sept.	57.8827	82.7943	Jun.	59.6738	86.9810

7.5 Period Average Exchange Rate - of Major Currencies

(Pak Rupee per Currency Unit)

Period	US \$	Pound Sterling	Euro	Japanese Yen	Italian Lira	French Franc	UAE Dirham	Canadian Dollar
2004 Jul.	58.2777	107.4471	71.5183	0.5329	0.0369	46.8576	15.8617	44.0762
Aug.	58.7934	107.0111	71.6417	0.5334	0.0370	46.5793	16.0054	44.7725
Sept.	58.9725	105.7454	72.0155	0.5360	0.0372	46.6973	16.0556	45.6914
Oct.	60.0311	108.5032	75.0272	0.5517	0.0387	48.6659	16.3421	48.1202
Nov.	59.9393	111.4520	77.8864	0.5731	0.0402	51.2412	16.3160	50.1084
Dec.	59.5478	114.8697	79.7389	0.5741	0.0412	51.9816	16.2112	48.9567
2005 Jan.	59.4452	111.7563	78.0761	0.5759	0.0403	50.4886	16.1852	48.5903
Feb.	59.3525	111.9956	77.2629	0.5660	0.0399	49.8601	16.1593	47.9517
Mar.	59.3529	113.1151	78.3448	0.5645	0.0405	11.9436	16.1572	48.7978
Apr.	59.4031	112.5297	76.7859	0.5542	0.0397	11.7059	16.1689	48.1471
May	59.5081	110.4533	75.5262	0.5583	0.0390	11.5139	16.2000	47.4045
Jun.	59.6673	108.5905	72.6070	0.5499	0.0375	11.0689	16.2410	48.0633
2004-05	59.3576	110.2891	75.5359	0.5558	0.0390	11.5154	16.1586	47.5567

7.6 Indices of REER¹ and NEER² (Base³)

Period	NEER	REER	Period	NEER	REER	Period	NEER	REER
1995 Jan.	81.12	99.13	1998 July	64.17	99.28	2002 Jan.	97.01	99.12
Feb.	80.61	98.26	Aug.	64.02	99.44	Feb.	97.23	99.89
Mar.	78.04	96.22	Sept.	62.00	96.71	Mar.	96.77	100.11
Apr.	n.a.	n.a.	Oct.	59.67	93.45	Apr.	94.52	97.79
May	76.24	94.01	Nov.	60.98	95.91	May	92.17	95.25
Jun.	76.47	94.89	Dec.	59.72	94.33	Jun.	89.34	92.59
Jul.	76.37	95.54	1999 Jan.	60.32	95.63	Jul.	90.87	94.57
Aug.	79.54	100.78	Feb.	61.59	98.05	Aug.	90.79	94.31
Sept.	78.18	99.45	Mar.	62.16	99.40	Sept.	91.89	95.54
Oct.	72.47	92.11	Apr.	62.19	99.86	Oct.	92.27	95.67
Nov.	72.93	93.56	May⁴	55.69	89.76	Nov.	92.77	95.98
Dec.	72.94	94.31	Jun.	56.29	91.15	Dec.	90.19	93.62
1996 Jan.	74.51	96.57	Jul.	55.21	89.76	2003 Jan.	88.99	92.37
Feb.	73.33	95.55	Aug.	54.67	89.26	Feb.	89.34	93.31
Mar.	73.41	97.12	Sept.	54.12	88.72	Mar.	89.91	91.08
Apr.	73.28	96.87	Oct.	54.15	89.12	Apr.	88.78	92.33
May	73.55	97.97	Nov.	60.13	99.39	May	86.50	90.39
Jun.	73.10	97.89	Dec.	59.93	89.52	Jun.	87.45	91.11
Jul.	71.70	96.65	2000 Jan.	60.97	91.31	Jul.	88.08	91.64
Aug.	71.31	96.76	Feb.	55.16	82.79	Aug.	89.02	92.88
Sept.	69.52	95.03	Mar.	61.50	92.50	Sept.	85.12	89.29
Oct.	63.97	88.21	Apr.	62.86	94.74	Oct.	85.53	90.69
Nov.	63.97	89.11	May	62.71	94.72	Nov.	85.53	90.99
Dec.	64.38	90.45	Jun.	61.34	93.30	Dec.	82.18	87.69
1997 Jan.	66.59	95.56	Jul.	61.19	93.34	2004 Jan.	82.58	88.07
Feb.	67.13	97.34	Aug.	60.24	92.14	Feb.	82.89	88.76
Mar.	67.38	97.71	Sept.	60.24	92.14	Mar.	82.38	87.58
Apr.	68.15	100.18	Oct.	60.24	92.14	Apr.	84.38	90.46
May	66.32	97.69	Nov.	60.24	92.14	May	83.16	91.09
Jun.	66.25	97.66	Dec.	60.24	92.14	Jun.	82.55	91.38
Jul.	68.17	100.35	2001 Jan.	56.08	87.17	Jul.	83.00	92.48
Aug.	68.35	100.48	Feb.	55.24	86.09	Aug.	82.02	91.68
Sept.	68.36	100.76	Mar.	57.01	89.15	Sept.	80.59	90.36
Oct.	62.56	92.28	Apr.	93.06	94.00	Oct.	76.12	85.63
Nov.	64.21	94.59	May	91.08	91.62	Nov.	75.68	86.12
Dec.	65.93	98.04	Jun.	90.55	91.09	Dec.	75.34	85.36
1998 Jan.	67.01	99.38	Jul.	89.46	90.44	2005 Jan.	76.94	88.16
Feb.	66.01	98.48	Aug.	87.14	88.39	Feb.	76.29	88.43
Mar.	66.01	99.80	Sept.	86.34	87.71	Mar.	77.50	90.52
Apr.	65.48	99.13	Oct.	90.98	92.60	Apr.	77.01	90.50
May	66.55	101.42	Nov.	93.55	95.44	May	78.88	93.35
Jun.	64.26	98.84	Dec.	96.10	98.23	Jun.	79.84	94.79

Source: Research Department, SBP

1 Real Effective Exchange Rate (REER)

2 Nominal Effective Exchange Rate (NEER).

3 Base 1992=100 from January 1995 to March 2001 and 2000=100 onwards.

4 Switched to composite index from official index.

7.7 Balances Under Foreign Currency Account

(Million Dollars)

Period	Old F C A				Residents	Total	New FCA (FE-25)	Grand Total
	Non-Residents							
	Scheduled Banks		NBFIs					
	Institutional	Others	Institutional	Others				
FY75	-	26.1	-	-	-	26.1	-	26.1
FY76	-	77.7	-	-	-	77.7	-	77.7
FY77	-	104.0	-	-	-	104.0	-	104.0
FY78	-	108.3	-	-	-	108.3	-	108.3
FY79	-	114.6	-	-	-	114.6	-	114.6
FY80	-	115.3	-	-	-	115.3	-	115.3
FY81	-	201.9	-	-	-	201.9	-	201.9
FY82	-	259.5	-	-	-	259.5	-	259.5
FY83	-	550.8	-	-	-	550.8	-	550.8
FY84	-	638.3	-	-	-	638.3	-	638.3
FY85	-	597.6	-	-	-	597.6	-	597.6
FY86	480.0	614.8	-	-	-	1,094.8	-	1,094.8
FY87	839.4	654.4	-	-	-	1,493.8	-	1,493.8
FY88	893.4	755.3	-	-	-	1,648.7	-	1,648.7
FY89	913.7	936.0	-	-	-	1,849.7	-	1,849.7
FY90	1,088.5	1,027.5	-	-	-	2,116.0	-	2,116.0
FY91	950.8	1,252.0	-	-	389.5	2,592.2	-	2,592.2
FY92	905.7	1,083.5	-	-	1,707.0	3,696.3	-	3,696.3
FY93	864.5	1,186.0	-	177.0	2,250.4	4,477.9	-	4,477.9
FY94	1,058.9	1,404.1	-	457.1	3,002.4	5,922.6	-	5,922.6
FY95	1,198.8	1,324.8	-	667.5	3,383.8	6,575.0	-	6,575.0
FY96	1,591.9	1,457.8	415.7	692.8	4,147.0	8,305.2	-	8,305.2
FY97	1,533.3	1,134.2	664.7	1,020.0	5,491.3	9,843.5	-	9,843.5
FY98	772.2	1266.7	734.9	880.8	6,024.5	9,679.0	-	9,679.0
FY99	953.1	651.7	426.9	461.8	2,354.1	4,847.5	616.5	5,464.0
FY00	784.3	329.4	287.6	239.4	1,303.4	2,944.1	976.7	3,920.8
FY01	570.5	218.0	203.6	192.5	1,068.9	2,253.4	1,542.6	3,796.0
FY02	212.8	118.1	21.5	71.0	770.2	1,193.6	2,098.2	3,291.8
FY03	-	55.94	-	5.6	231.6	293.18	2,296.4	2,589.6
FY04	-	40.84	-	1.21	164.8	206.89	2,671.0	2,877.9
FY05	-	35.3	-	-	119.1	154.4	3,282.1	3,436.5

Source: State Bank of Pakistan

7.7 Foreign Currency Deposits (FE-25) and Utilization

(Million Dollars)

Description	2003		2004							
	Jun.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.
A. Deposits	2,296.4	2,510.0	2,508.9	2,738.7	2,565.3	2,624.0	2,634.8	2,671.0	2,806.1	2,828.8
1. Resident	1,953.5	2,174.2	2,170.8	2,410.9	2,234.7	2,294.1	2,301.9	2,340.4	2,440.0	2,448.8
a) Demand Deposits	214.1	301.6	327.2	324.5	336.5	341.2	362.3	350.4	355.9	384.4
b) Savings Deposits	1,438.9	1,604.3	1,573.1	1,820.0	1,644.8	1,702.4	1,647.1	1,689.2	1,745.0	1,733.4
c) Time Deposits	300.5	268.3	270.5	266.4	253.4	250.5	292.5	300.8	339.1	331.0
2. Non- resident	342.9	335.8	338.1	327.8	330.6	329.9	332.9	330.6	366.1	380.0
a) Demand Deposits	12.5	23.9	28.1	29.0	26.7	23.1	24.4	26.7	27.3	27.9
b) Savings Deposits	275.6	265.4	262.9	251.1	258.1	260.3	265.7	262.4	261.3	260.8
c) Time Deposits	54.8	46.5	47.1	47.7	45.8	46.5	42.8	41.5	77.5	91.3
B. Utilization	2,296.4	2,510.0	2,508.9	2,738.7	2,565.3	2,624.0	2,634.8	2,671.0	2,806.1	2,828.8
1. Financing	1,055.8	971.3	973.7	979.2	1,001.9	959.9	864.5	845.6	715.6	571.5
a) Exports Financing	727.1	672.9	674.0	658.8	685.5	615.8	557.1	540.5	487.1	421.3
- Pre-shipment	514.8	460.3	472.5	464.3	506.5	438.1	373.9	337.9	298.2	233.3
- Post-shipment	212.3	212.6	201.5	194.5	179.0	177.7	183.2	202.6	188.9	188.0
b) Import Financing	328.7	298.4	299.7	320.4	316.4	344.1	307.4	305.1	228.5	150.2
2. Placements	736.9	741.8	859.7	891.5	818.8	907.1	951.2	946.5	1,142.0	1,350.8
a) With State Bank of Pakistan	468.5	508.6	515.7	559.2	524.0	540.2	554.1	548.1	566.6	567.9
-Cash Reserve requirement (CRR)	117.4	127.7	129.4	140.2	131.5	135.5	138.9	138.1	142.2	142.4
-Special Cash Reserve Requirement (SCRR)	351.1	380.9	386.3	419.0	392.5	404.7	415.2	410.0	424.4	425.5
b) With Banks	268.4	233.2	344.0	332.3	294.8	366.9	397.1	398.5	575.4	782.9
-Within Pakistan	37.8	38.1	37.5	63.4	46.0	31.1	46.0	36.0	39.2	86.2
- Outside Pakistan	230.6	195.1	306.5	268.9	248.8	335.8	351.1	362.5	536.2	696.7
3. Balances	336.5	547.8	492.1	627.5	543.2	504.4	475.0	495.0	624.1	649.5
a) Balance held abroad	287.6	483.5	432.2	568.9	488.2	454.1	429.2	447.2	572.0	595.8
b) Cash in hand	48.9	64.3	59.9	58.6	55.0	50.3	45.8	47.8	52.1	53.7
4. Others	167.2	249.1	183.4	240.5	201.4	252.6	344.1	383.9	324.4	257.0

7.7 Foreign Currency Deposits (FE-25) and Utilization

(Million Dollars)

Description	2004				2005					
	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.
A. Deposits	2,837	2,940	3,009	3,115	3,130	3,249	3,110	3,142	3,105	3,282
1. Resident	2,504	2,605	2,660	2,751	2,775	2,895	2,756	2,782	2,759	2,902
a) Demand Deposits	375	385	453	470	490	468	471	435	427	456
b) Savings Deposits	1,765	1,842	1,810	1,846	1,863	1,984	1,889	1,911	1,888	1,958
c) Time Deposits	364	379	397	434	422	443	396	435	444	489
2. Non-resident	333	335	350	365	355	354	354	360	346	380
a) Demand Deposits	25	26	24	25	27	22	25	31	30	24
b) Savings Deposits	265	265	281	297	284	289	285	285	273	275
c) Time Deposits	43	44	45	43	44	43	44	44	43	80
B. Utilization	2,837	2,940	3,009	3,115	3,130	3,249	3,110	3,142	3,105	3,282
1. Financing	491	402	314	262	314	362	397	416	443	489
a) Exports Financing	373	319	261	218	261	291	316	311	325	356
- Pre-Shipment	232	217	175	146	193	225	238	236	236	254
- Post-Shipment	141	102	86	71	69	67	78	75	89	102
b) Import Financing	118	83	52	45	53	70	82	105	118	133
2. Placements	1,468	1,691	2,007	2,007	1,953	2,061	1,963	1,939	1,824	1,605
a) With State Ban of Pakistan	581	592	616	628	637	663	636	651	654	673
-Cash Reserve requirement (CRR)	154	157	153	157	160	167	162	165	166	171
-Special Cash Reserve Requirement (SCRR)	427	435	463	471	477	497	475	487	488	502
b) With Banks	887	1,099	1,391	1,379	1,317	1,398	1,327	1,288	1,170	932
-Within Pakistan	14	17	15	18	19	18	20	26	25	9
- Outside Pakistan	873	1,083	1,376	1,361	1,298	1,380	1,306	1,262	1,145	923
3. Balances	664	641	526	615	649	453	443	461	594	815
a) Balance held abroad	611	591	462	552	578	382	375	407	529	744
b) Cash in hand	53	50	64	64	71	71	68	54	65	71
4. Others	214	206	163	231	214	373	307	326	244	374

1. The data relates to last working day of the month.

Source : State Bank of Pakistan

7.8 Gold and Foreign Exchange Reserves

(Million Dollars)

Year ²	Gold	SDR	SBP Foreign Exchange	Total SBP	DMBs Trade Nostro	Total Reserves
	1	2	3	4=2+3	5	6=1+4+5
1948	7		150	150		157
1949	13		487	487		500
1950	13		277	277		290
1951	13		444	444		457
1952	24		292	292		316
1953	24		178	178		202
1954	24		166	166		190
1955	24		186	186		210
1956	24		269	269		293
1957	24		228	228		252
1958	25		160	160		185
1959	50		169	169		219
1960	52		194	194		246
1961	53		204	204		257
1962	53		184	184		237
1963	53		249	249		302
1964	53		206	206		259
1965	53		147	147		200
1966	53		212	212		265
1967	53		114	114		167
1968	54		128	128		182
1969	54		245	245		299
1970	54		233	233		287
1971	55	15	134	149	19	223
1972	60	40	195	235	14	309
1973	67	31	362	393	3	463
1974	67	30	275	305	31	403
1975	67	17	372	389	30	486
1976	68	54	480	534	12	614
1977	68	48	309	357	6	431
1978	314	43	641	684	12	1,010
1979	490	55	317	372	42	904
1980	1,188	54	660	714	117	2,019
1981	786	86	952	1,038	42	1,866
1982	598	45	762	807	55	1,460
1983	783	29	1820	1,849	126	2,758
1984	701	2	1615	1,617	171	2,489
1985	605	3	541	544	41	1,190
1986	670	28	850	878	90	1,638
1987	865	16	854	870	49	1,784
1988	847	11	427	438	41	1,326
1989	725	6	453	459	43	1,227
1990	685	2	620	622	144	1,451
1991	716	2	570	572	102	1,390
1992	692	3	1,035	1,038	31	1,761
1993	765	5	464	469	135	1,369
1994	792	2	2,304	2,306	239	3,337

7.8 Gold and Foreign Exchange Reserves

(Million Dollars)

Year	Gold	SDR	SBP Foreign Exchange	SBP - Excluding CRR/ FE-25	DMBs Trade Nostro	DMBs Including FE-25	DMBs Total	Total Reserves
	1	2	3	4=2+3	5	6	7=5+6	8=1+4+7
1995								
Jun	793	4	2,741	2,745	192	-	192	3,730
Jul	789	14	2,076	2,090	221	-	221	3,100
Aug	785	2	2,049	2,051	220	-	220	3,056
Sep	780	2	1,598	1,600	225	-	225	2,605
Oct	718	13	1,290	1,303	378	-	378	2,399
Nov	719	1	1,141	1,142	229	-	229	2,090
Dec	719	15	1,780	1,795	244	-	244	2,758
1996								
Jan	717	15	1,562	1,577	169	-	169	2,463
Feb	716	8	1,362	1,370	318	-	318	2,404
Mar	713	86	1,718	1,804	297	-	297	2,814
Apr	713	12	1,557	1,569	327	-	327	2,609
May	707	1	1,445	1,446	327	-	327	2,480
Jun	786	2	2,053	2,055	410	-	410	3,251
Jul	783	14	1,670	1,684	352	-	352	2,819
Aug	774	2	1,588	1,590	386	-	386	2,750
Sep	746	2	972	974	318	-	318	2,038
Oct	688	13	584	597	429	-	429	1,714
Nov	688	2	739	741	331	-	331	1,760
Dec	688	13	825	838	254	-	254	1,780
1997								
Jan	688	13	671	684	165	-	165	1,537
Feb	688	2	1,007	1,009	208	-	208	1,905
Mar	688	2	910	912	71	-	71	1,671
Apr	686	12	823	835	71	-	71	1,592
May	683	1	1,079	1,080	147	-	147	1,910
Jun	690	1	1,142	1,143	144	-	144	1,977
Jul	689	11	1,297	1,308	138	-	138	2,135
Aug	689	-	1,486	1,486	127	-	127	2,302
Sep	689	4	1,276	1,280	202	-	202	2,171
Oct	633	3	1,521	1,524	218	-	218	2,375
Nov	633	1	1,327	1,328	250	-	250	2,211
Dec	633	11	1,459	1,470	97	-	97	2,200
1998								
Jan	633	11	1,141	1,152	236	-	236	2,021
Feb	633	-	1,144	1,144	272	-	272	2,049
Mar	632	1	1,329	1,330	202	-	202	2,164
Apr	632	12	1,355	1,367	178	-	178	2,177
May	633	2	1,278	1,280	92	-	92	2,005
Jun	612	3	932	935	190	-	190	1,737
Jul	614	12	533	545	301	27	328	1,487
Aug	614	2	794	796	291	46	337	1,747
Sep	614	2	663	665	200	77	277	1,556
Oct	614	12	463	475	221	109	330	1,419
Nov	614	1	486	487	123	162	285	1,386
Dec	614	1	1,060	1,061	61	212	273	1,948

7.8 Gold and Foreign Exchange Reserves

(Million Dollars)

Year.	Gold	SDR	SBP Foreign Exchange	CRR/ FE-25	SBP - Excluding CRR/ FE-25	DMBs Trade Nostro	DMBs Including FE-25	DMBs Total	Total Reserves
	1	2	3	4	5=2+3-4	6	7	8=6+7	9=1+5+8
1999									
Jan	614	11	1,609	-	1,620	73	262	335	2,569
Feb	614	1	1,727	-	1,728	109	305	414	2,756
Mar	614	1	1,886	-	1,887	108	402	510	3,011
Apr	614	10	1,829	-	1,839	66	491	557	3,010
May	614	1	1,707	-	1,708	82	606	688	3,010
Jun	543	1	1,739	67	1,673	88	617	705	2,921
Jul	546	14	1,577	146	1,445	115	664	779	2,770
Aug	546	1	1,611	183	1,429	53	718	771	2,746
Sep	546	1	1,569	215	1,355	78	776	854	2,755
Oct	546	14	1,590	253	1,351	133	726	859	2,756
Nov	546	-	1,625	273	1,352	44	766	810	2,708
Dec	546	-	1,476	169	1,307	60	806	866	2,719
2000									
Jan	546	14	1,545	307	1,252	23	838	861	2,659
Feb	546	-	1,538	323	1,215	64	862	926	2,687
Mar	546	-	1,513	327	1,186	71	893	964	2,696
Apr	546	15	1,439	360	1,094	56	905	961	2,601
May	543	-	1,279	324	955	71	913	984	2,482
Jun	603	1	1,357	361	997	189	977	1,166	2,766
Jul	603	15	1,066	418	663	195	1,043	1,238	2,504
Aug	603	1	1,226	483	744	181	1,088	1,269	2,616
Sep	603	1	1,033	439	595	136	1,056	1,192	2,390
Oct	603	16	1,083	444	655	150	1,093	1,243	2,501
Nov	603	191	1,152	482	861	28	1,130	1,158	2,622
Dec	603	14	1,429	423	1,020	-48	1,183	1,135	2,758
2001									
Jan	603	18	1,106	570	554	-26	1,241	1,215	2,372
Feb	603	3	1,113	540	576	3	1,260	1,263	2,442
Mar	603	135	1,301	545	891	82	1,386	1,468	2,962
Apr	603	17	1,090	438	669	153	1,383	1,536	2,808
May	603	4	1,339	388	955	65	1,435	1,500	3,058
Jun	566	4	2,084	399	1,689	12	1,543	1,555	3,810
Jul	566	17	2,103	408	1,712	-41	1,594	1,553	3,831
Aug	566	3	2,172	420	1,755	23	1,632	1,655	3,976
Sep	566	3	2,131	410	1,724	91	1,575	1,666	3,956
Oct	566	17	2,394	416	1,995	77	1,596	1,673	4,234
Nov	566	4	3,228	408	2,824	93	1,599	1,692	5,082
Dec	566	4	3,542	433	3,113	49	1,705	1,754	5,433
2002									
Jan	566	4	3,604	449	3,159	98	1,729	1,827	5,552
Feb	566	4	3,819	444	3,379	195	1,701	1,896	5,841
Mar	566	4	3,941	451	3,494	3	1,746	1,749	5,809
Apr	566	5	3,970	458	3,517	35	1,892	1,927	6,010
May	566	8	4,131	462	3,677	-1	1,923	1,922	6,165
Jun	667	8	4,801	472	4,337	-37	2,098	2,061	7,065

7.8 Gold and Foreign Exchange Reserves

(Million Dollars)

Year	Gold	SDR	SBP Foreign Exchange	CRR/ FE-25	SBP - Excluding CRR/ FE-25	DMBs Trade Nostro	DMBs Including FE-25	DMBs Total	Total Reserves
	1	2	3	4	5=2+3-4	6	7	8=6+7	9=1+5+8
2002									
Jul	667	22	5,424	569	4,877	-191	2,234	2,043	7,587
Aug	667	12	5,771	460	5,323	-164	2,247	2,083	8,073
Sep	667	12	6,388	459	5,941	-70	2,311	2,241	8,849
Oct	667	12	6,813	449	6,376	-196	2,178	1,982	9,025
Nov	667	2	7,294	430	6,866	-59	2,161	2,102	9,635
Dec	667	2	8,074	422	7,654	-174	1,690	1,516	9,837
2003									
Jan	667	19	8,581	417	8,183	-131	1,359	1,228	10,078
Feb	667	10	8,863	424	8,449	-180	1,193	1,013	10,129
Mar	667	128	9,399	434	9,093	-193	1,222	1,029	10,789
Apr	667	127	9,485	451	9,161	-133	1,227	1,094	10,922
May	667	123	9,655	459	9,319	-36	1,210	1,174	11,160
Jun	725	244	9,753	468	9,529	-22	1,240	1,218	11,472
Jul	725	244	10,072	477	9,839	-63	1,371	1,308	11,872
Aug	725	234	10,080	481	9,833	-64	1,490	1,426	11,984
Sep	725	240	10,255	476	10,019	-158	1,521	1,363	12,107
Oct	725	245	10,281	482	10,044	-127	1,586	1,459	12,228
Nov	725	242	10,619	492	10,369	-197	1,564	1,367	12,461
Dec	725	246	10,786	507	10,525	-225	1,539	1,314	12,564
2004									
Jan	725	247	10,599	514	10,332	-122	1,535	1,413	12,470
Feb	725	243	11,146	569	10,820	-213	1,760	1,547	13,092
Mar	725	243	11,280	622	10,901	-64	1,563	1,499	13,125
Apr	725	237	11,208	548	10,897	-151	1,664	1,513	13,135
May	725	238	11,110	564	10,784	103	1,770	1,873	13,382
Jun	831	238	10,879	553	10,564	-65	1,825	1,760	13,155
Jul	831	236	10,443	572	10,107	-74	2,090	2,016	12,954
Aug	831	234	10,343	574	10,003	-167	2,257	2,090	12,924
Sep	831	235	10,431	587	10,079	-202	2,346	2,144	13,054
Oct	831	231	10,145	601	9,775	-94	2,538	2,444	13,050
Nov	831	240	9,520	627	9,133	43	2,696	2,739	12,703
Dec	831	243	9,576	637	9,182	106	2,853	2,959	12,972
2005									
Jan	831	239	10,339	641	9,937	-126	2,816	2,690	13,458
Feb	831	236	10,278	665	9,849	179	2,887	3,066	13,746
Mar	831	235	10,472	645	10,062	80	2,712	2,792	13,685
Apr	831	236	10,659	660	10,235	81	2,726	2,807	13,873
May	831	230	10,129	660	9,699	-238	2,662	2,424	12,954
Jun ^P	917	227	10,260	682	9,805	-177	2,793	2,616	13,338

1. DMB =Deposit Money Bank

2. Data from 1948 through 1994 is of end June.

7.9 Workers' Remittances

(Million Dollars)

Country	FY73	FY74	FY75	FY76	FY77	FY78	FY79
Bahrain	2.46	3.39	4.56	13.84	24.27	43.43	37.21
Canada	2.12	3.16	3.62	6.05	7.87	6.69	6.95
Germany	1.32	2.73	3.49	5.27	9.04	16.95	37.36
Japan	2.22	3.03	4.95	7.83	12.15	21.90	42.59
Kuwait	7.04	6.93	10.28	17.23	27.37	53.97	75.11
Norway	0.67	1.65	2.58	4.68	6.49	9.26	10.37
Qatar	2.17	2.63	5.46	10.85	24.41	50.93	52.24
Saudi Arabia	7.87	10.52	17.26	46.36	158.82	464.10	594.38
Sultanat-e-Oman	12.20	15.94	15.90	47.48	55.05	63.93	61.78
U A E :	-	-	22.56	62.42	117.77	208.27	205.75
Abu Dhabi	-	-	10.54	26.24	46.68	81.79	92.68
Dubai	-	-	9.92	28.87	55.19	96.55	88.13
Sharjah	-	-	1.88	7.31	15.90	29.93	24.94
Others							
U.K.	72.13	55.38	74.11	54.38	49.29	76.69	119.12
U.S.A.	9.98	14.41	19.18	25.77	29.32	51.53	53.64
Other Countries	15.82	19.23	32.24	36.84	55.89	88.68	101.42
Total	136.00	139.00	215.97	339.00	577.74	1,156.33	1,397.92

7.9 Workers' Remittances

(Million Dollars)

Country	FY80	FY81	FY82	FY83	FY84	FY85	FY86	FY87
Bahrain	33.04	42.43	43.39	46.80	52.48	51.07	61.92	51.58
Canada	7.33	7.85	7.43	6.99	7.76	6.49	7.71	8.63
Germany	57.29	59.14	51.90	49.87	36.18	36.43	35.27	34.77
Japan	51.27	75.09	97.11	99.27	50.11	31.65	10.57	3.16
Kuwait	111.64	133.23	151.69	210.88	239.35	205.39	225.18	208.22
Norway	14.46	16.54	14.86	14.30	13.85	13.47	21.51	24.77
Qatar	63.20	62.47	65.67	92.18	67.38	59.05	63.65	52.92
Saudi Arabia	795.46	984.27	1,129.45	1,441.96	1,441.08	1,245.23	1,162.87	945.52
Sultanat-e-Oman	73.57	92.26	118.52	144.05	168.86	166.41	185.85	134.06
U A E :	216.80	265.43	224.88	344.68	308.98	301.33	311.47	278.16
Abu Dhabi	105.00	131.90	113.07	163.68	169.92	144.10	145.07	101.41
Dubai	86.87	102.04	83.29	143.49	110.28	112.06	114.78	126.80
Sharjah	24.93	31.49	28.52	37.51	28.78	45.17	51.62	49.95
Others								
U.K.	149.72	184.92	121.31	161.72	141.79	135.98	223.27	204.93
U.S.A.	61.47	70.97	72.11	133.50	105.82	105.35	194.46	191.94
Other Countries	111.80	121.33	126.58	139.25	103.79	88.07	91.58	139.90
Total	1,747.05	2,115.93	2,224.89	2,885.45	2,737.43	2,445.92	2,595.31	2,278.56

7.9 Workers' Remittances

(Million Dollars)

Country	FY88	FY89	FY90	FY91	FY92	FY93	FY94	FY95
I. Cash Flow	2,012.60	1,683.56	1,667.36	1,626.92	1,252.45	1,238.51	1,093.36	1,317.73
Bahrain	41.10	35.63	36.38	37.20	27.75	25.42	25.92	35.90
Canada	9.88	11.19	13.98	11.26	9.86	7.54	5.65	4.91
Germany	35.75	27.92	31.54	32.62	33.12	40.64	28.88	27.71
Japan	2.71	28.42	35.84	26.84	12.96	11.62	7.13	6.90
Kuwait	193.90	144.29	132.55	15.12	44.24	60.22	47.85	57.86
Norway	29.16	22.27	19.75	21.28	16.25	15.18	11.85	13.40
Qatar	34.00	29.21	24.30	24.27	12.87	10.91	7.57	11.52
Saudi Arabia	821.75	691.64	626.39	681.97	516.16	525.94	493.65	554.08
Sultanat-e-Oman	102.72	76.26	79.51	74.98	60.35	51.67	46.07	61.49
U A E :	216.58	161.18	143.04	172.03	105.07	97.76	99.36	178.26
Abu Dhabi	75.83	55.49	53.28	75.71	38.74	32.47	29.32	51.99
Dubai	112.05	81.95	65.80	68.72	49.07	47.79	51.12	90.09
Sharjah	28.70	23.74	23.96	27.60	17.26	17.50	16.73	28.96
Others	-	-	-	-	-	-	2.19	7.22
U.K.	215.88	171.06	178.16	180.05	137.02	114.02	101.19	109.96
U.S.A.	177.51	174.78	209.24	190.23	150.34	157.80	122.49	141.09
Other Countries	131.66	109.71	136.68	159.07	126.46	119.79	95.75	114.65
II. Encashment and Profit in Pak. Rs of FEBCs¹ & FCBCs²	-	213.43	274.99	221.37	215.03	323.73	352.20	548.37
Total (I+II)	2,012.60	1896.99	1942.35	1,848.29	1,467.48	1,562.24	1,445.56	1,866.10

7.9 Workers' Remittances

(Million Dollars)

Country	FY96	FY 97	FY 98	FY99	FY00	FY01	FY02	FY03	FY04	FY05
I. Cash Flow	1,227.28	1,078.05	1,237.68	875.55	913.49	1,021.59	2,340.79	4,190.73	3,826.16	4,152.29
Bahrain	33.23	29.16	34.31	33.31	29.36	23.87	39.58	71.46	80.55	91.22
Canada	5.67	3.59	4.14	3.46	3.86	4.90	20.52	15.19	22.90	48.49
Germany	26.06	18.98	16.62	11.93	10.47	9.20	13.44	26.87	46.52	53.84
Japan	3.65	3.05	2.65	3.09	1.58	3.93	5.97	8.14	5.28	6.51
Kuwait	45.43	38.38	52.40	106.36	135.25	123.39	89.66	221.23	177.01	214.78
Norway	11.72	7.97	7.16	5.26	5.60	5.74	6.55	8.89	10.19	18.30
Qatar	14.08	9.68	12.17	12.94	13.29	13.38	31.87	87.68	88.69	86.86
Saudi Arabia	503.22	418.44	474.86	318.49	309.85	304.43	376.34	580.76	565.29	627.19
Sultanat-e-Oman	64.44	46.11	61.97	44.67	46.42	38.11	63.18	93.65	105.29	119.28
U A E:	161.93	164.39	207.70	125.09	147.79	190.04	469.49	837.87	597.48	712.61
Abu Dhabi	48.98	44.91	75.13	38.07	47.30	48.11	103.72	212.37	114.92	152.51
Dubai	81.19	93.07	101.01	70.57	87.04	129.69	331.47	581.09	447.49	532.93
Sharjah	28.95	22.90	28.54	14.69	12.80	12.21	34.05	42.60	34.61	26.17
Others	2.81	3.51	3.02	1.76	0.65	0.03	0.25	1.81	0.46	1.00
U.K.	109.74	97.94	98.83	73.59	73.27	81.39	151.93	273.83	333.94	371.86
U.S.A.	141.92	146.25	166.29	81.95	79.96	134.81	778.98	1,237.52	1,225.09	1,294.08
Other Countries	106.19	94.11	98.58	55.41	56.79	88.40	293.28	727.64	567.93	507.27
II. Encashment and Profit in Pak. Rs of FEBCs¹ & FCBCs²	233.89	331.42	251.87	184.64	70.24	64.98	48.26	46.12	45.42	16.50
Total (I+II)	1,461.17	1,409.47	1,489.55	1,060.19	983.73	1,086.57	2,389.05	4,236.85	3,871.58	4,168.79

1 FEBC Stands for Foreign Exchange Bearer Certificates

2 FCBC Stands for Foreign Currency Bearer Certificates

7.10 Foreign Private Investment in Pakistan

(Million Dollars)

Country	FY85			FY86			FY87			FY88		
	Direct	Portfolio	Total	Direct	Portfolio	Total	Direct	Portfolio	Total	Direct	Portfolio	Total
Canada	0.3	0.2	0.5	-	-	-	0.8	1.0	1.8	1.0	-	1.0
France	1.2	-	1.2	0.8	-	0.8	1.5	-	1.5	5.0	-	5.0
Germany	6.4	-	6.4	4.3	0.6	4.9	5.4	0.3	5.7	18.3	0.3	18.6
Hong Kong	0.6	0.8	1.4	2.8	0.2	3.0	6.7	0.1	6.8	5.5	-	5.5
Italy	0.1	-	0.1	0.4	-	0.4	0.4	-	0.4	1.1	-	1.1
Japan	6.7	-	6.7	6.3	-	6.3	9.4	20.3	29.7	13.6	2.8	16.4
Netherlands	0.5	-	0.5	1.3	-	1.3	0.6	-	0.6	0.4	0.5	0.9
Saudi Arabia	3.8	0.4	4.2	-7.3	3.9	-3.4	1.0	2.0	3.0	0.9	1.1	2.0
U.A.E.	11.9	0.4	12.3	69.5	3.6	73.1	25.6	1.6	27.2	24.4	3.4	27.8
U.K.	8.9	3.3	12.2	12.5	1.3	13.8	5.1	-4.0	1.1	25.5	1.1	26.6
U.S.A.	17.2	2.7	19.9	35.2	-0.3	34.9	42.9	-0.7	42.2	45.8	1.0	46.8
Others	12.7	15.6	28.3	19.4	7.2	26.6	8.6	6.4	9.0	20.7	0.3	21.0
Total	70.3	23.4	93.7	145.2	16.5	161.7	108.0	27.0	129.0	162.2	10.5	172.7

7.10 Foreign Private Investment in Pakistan

(Million Dollars)

Country	FY89			FY90			FY91			FY92		
	Direct	Portfolio	Total	Direct	Portfolio	Total	Direct	Portfolio	Total	Direct	Portfolio	Total
Canada	0.9	-	0.9	0.9	0.1	1.0	1.9	0.2	2.1	3.0	-	3.0
France	7.7	-0.3	7.4	6.0	-	6.0	7.1	-	7.1	8.5	-	8.5
Germany	10.0	1.6	11.6	11.2	-	11.2	12.5	2.3	14.8	21.4	0.5	21.9
Hong Kong	6.3	-	6.3	0.9	-	0.9	3.3	0.1	3.4	-	83.7	83.7
Italy	1.2	-	1.2	3.8	-	3.8	2.9	-	2.9	2.0	0.3	2.3
Japan	16.7	-4.9	11.8	16.1	-4.2	11.9	26.2	-5.3	20.9	17.7	-	17.7
Netherlands	1.7	-	1.7	5.3	0.7	6.0	2.3	-	2.3	0.8	1.3	2.1
Saudi Arabia	0.5	1.0	1.5	1.1	0.6	1.7	0.9	-0.2	0.7	0.1	1.1	1.2
U.A.E.	12.9	0.9	13.8	15.9	-2.8	13.1	9.0	1.6	10.6	10.5	47.6	58.1
U.K.	22.6	4.4	27.0	22.8	-0.2	22.6	33.8	-0.3	33.5	20.8	-1.2	19.6
U.S.A.	94.4	1.7	96.1	93.9	-2.0	91.9	130.0	5.0	135.0	213.4	50.9	264.3
Others	34.1	2.8	36.9	38.3	3.1	41.4	16.1	-12.4	3.7	36.9	34.3	71.2
Total	209.0	7.2	216.2	216.2	-4.7	211.5	246.0	-9.0	237.0	335.1	218.5	553.6

7.10 Foreign Private Investment in Pakistan

(Million Dollars)

Country	FY93			FY94			FY95			FY96		
	Direct	Portfolio	Total	Direct	Portfolio	Total	Direct	Portfolio	Total	Direct	Portfolio	Total
Canada	0.3	4.0	4.3	1.2	8.8	10.0	0.4	- 17.2	- 16.8	0.8	-	0.8
France	5.7	-	5.7	11.1	-	11.1	13.5	37.1	50.6	14.0	-	14.0
Germany	36.2	-	36.2	9.1	3.3	12.4	17.6	11.2	28.8	26.0	3.0	29.0
Hong Kong	12.4	48.8	61.2	1.2	- 19.2	- 18.0	2.2	173.1	175.3	33.9	- 3.9	30.0
Italy	0.6	-	0.6	0.3	-	0.3	0.3	8.7	9.0	0.5	-	0.5
Japan	22.0	6.3	28.3	29.7	0.8	30.5	16.3	4.6	20.9	82.1	13.1	95.2
Korea	-	-	-	92.6	-	92.6	40.8	-	40.8	31.5	-	31.5
Netherlands	5.6	5.3	10.9	- 0.1	0.1	-	4.5	11.5	16.0	11.9	-	11.9
Saudi Arabia	8.2	0.4	8.6	1.9	-	1.9	0.9	1.2	2.1	26.9	- 0.9	26.0
U.A.E.	9.5	0.9	10.4	7.5	2.6	10.1	46.8	34.9	81.7	52.8	- 22.3	30.5
U.K.	25.7	19.7	45.4	32.0	50.0	82.0	38.7	243.9	282.6	331.7	68.1	399.8
U.S.A.	136.9	25.7	162.6	114.5	34.0	148.5	176.4	370.2	546.6	319.8	38.3	358.1
Others	43.3	25.7	69.0	53.1	208.2	261.3	84.0	210.7	294.7	169.8	109.8	279.6
Total	306.4	136.8	443.2	354.1	288.6	642.7	442.4	1,089.9	1,532.3	1,101.7	205.2	1,306.9

7.10 Foreign Private Investment in Pakistan

(Million Dollars)

Country	FY97			FY98			FY99		
	Direct	Portfolio	Total	Direct	Portfolio	Total	Direct	Portfolio	Total
Australia	-	-	-	135.3	- 106.2	29.1	89.3	- 30.5	58.8
Canada	1.7	0.8	2.5	19.2	22.1	41.3	6.9	25.4	32.3
China	-	-	-	24.0	0.3	24.3	19.8	-	19.8
France	10.2	-	10.2	4.9	0.4	5.3	9.8	0.2	10.0
Germany	17.6	19.7	37.3	2.1	229.6	231.7	3.0	7.3	10.3
Hong Kong	7.5	- 20.6	- 13.1	0.9	0.1	1.0	0.2	0.5	0.7
Italy	1.8	-	1.8	17.8	- 1.2	16.6	59.0	-	59.0
Japan	36.6	7.4	44.0	1.2	1.3	2.5	22.8	-	22.8
Korea	7.3	-	7.3	0.5	-	0.5	0.3	-	0.3
Netherlands	7.7	3.6	11.3	26.9	-	26.9	5.9	0.6	6.5
Saudi Arabia	- 17.0	-	- 17.0	5.1	- 3.1	2.0	2.2	7.7	9.9
Singapore	-	-	-	4.4	-	4.4	-	-	-
Switzerland	-	-	-	0.6	- 16.0	- 15.4	2.3	- 3.5	- 1.2
U.A.E.	54.9	- 5.0	49.9	9.2	30.0	39.2	6.8	11.6	18.4
U.K.	240.1	77.9	318.0	86.7	- 0.2	86.5	24.8	- 3.4	21.4
U.S.A.	246.2	111.3	357.5	256.6	64.2	320.8	214.6	11.4	226.0
Others	67.5	72.3	139.8	5.9	-	5.9	4.6	-	4.6
Total	682.1	267.4	949.5	601.3	221.3	822.6	472.3	27.3	499.6

7.10 Foreign Private Investment in Pakistan

(Million Dollars)

Country	FY00			FY01			FY02		
	Direct	Portfolio	Total	Direct	Portfolio	Total	Direct	Portfolio	Total
Australia	169.0	28.7	197.7	1.5	-	1.5	0.4	0.1	0.5
Canada	5.7	25.2	30.9	0.1	0.5	0.6	3.5	2.7	6.2
China	10.5	-	10.5	0.1	-	0.1	0.3	-	0.3
France	1.6	0.2	1.8	0.7	-	0.7	-6.9	0.3	-6.6
Germany	0.8	9.7	10.5	15.5	-	15.5	11.2	-	11.2
Hong Kong	0.5	-	0.5	3.6	-16.3	-12.7	2.8	20.6	23.4
Italy	17.7	0.2	17.9	1.3	-	1.3	0.1	-	0.1
Japan	28.6	-5.9	22.7	9.1	-	9.1	6.4	0.2	6.6
Korea	0.2	-	0.2	3.7	-	3.7	0.4	-	0.4
Netherlands	10.7	9.4	20.1	4.8	-1.3	3.5	-5.1	-0.8	-5.9
Saudi Arabia	3.4	-6.2	-2.8	56.6	-1.7	54.9	1.3	0.1	1.4
Singapore	-	0.5	0.5	3.7	1.2	4.9	3.9	-17.2	-13.3
Switzerland	1.7	-1.0	0.7	3.6	-36.9	-33.3	7.4	23.2	30.6
U.A.E.	3.2	27.9	31.1	5.2	-10.9	-5.7	21.5	-4.2	17.3
U.K.	40.1	4.8	44.9	90.5	-33.8	56.7	30.3	-32.4	-2.1
U.S.A.	166.9	-20.0	146.9	92.7	-37.8	54.9	326.4	-1.7	324.7
Others	9.3	-	9.3	29.7	-3.4	26.3	80.8	-1.0	79.8
Total	469.9	73.5	543.4	322.4	-140.4	182.0	484.7	-10.1	474.6

7.10 Foreign Private Investment in Pakistan

(Million Dollars)

Country	FY03			FY04			FY05		
	Direct	Portfolio	Total	Direct	Portfolio	Total	Direct	Portfolio	Total
Australia	2.2	-	2.2	1.6	-	1.6	1.6	-	1.6
Canada	0.5	-	0.5	0.5	-	0.5	1.9	0.1	2.0
China	3.0	-	3.0	14.3	-	14.3	0.4	-	0.4
France	2.6	-	2.6	-5.6	-	-5.6	-3.6	0.1	-3.5
Germany	3.7	0.1	3.8	7.0	-3.0	4.0	13.1	2.1	15.2
Hong Kong	5.6	-0.4	5.2	6.3	-1.3	5.0	32.3	28.9	61.2
Italy	0.2	0.2	0.4	1.9	-1.9	-	0.41	-	0.4
Japan	14.1	-	14.1	15.1	-3.5	11.6	45.2	-3.5	41.7
Korea	0.2	-6.8	-6.6	1.0	-9.4	-8.4	1.4	-	1.4
Netherlands	3.0	-	3.0	14.0	-1.9	12.1	36.7	23.2	59.9
Saudi Arabia	43.5	0.1	43.6	7.2	-1.9	5.3	18.4	-0.2	18.2
Singapore	3.7	-7.6	-3.9	5.1	-5.6	-0.5	8.0	2.7	10.7
Switzerland	3.1	2.6	5.7	205.3	6.0	211.3	137.5	-10.0	127.5
U.A.E.	119.7	0.7	120.4	134.6	11.9	146.5	367.5	49.8	417.3
U.K.	219.4	-34.6	184.8	64.9	-23.0	41.9	181.5	17.6	199.1
U.S.A.	211.5	15.1	226.6	238.4	21.4	259.8	326.0	47.0	373.0
Others	162.0	52.7	214.7	237.8	-15.5	222.3	355.7	-5.2	350.5
Total	798.0	22.1	820.1	949.4	-27.7	921.7	1,524.0	152.6	1,676.6

Investments are the flows on net basis during the month. It also includes investment in terms of capital equipment and reinvested earnings

7.11 Foreign Direct Investment Classified by Economic Groups¹

(Million Dollars)

Economic Group	FY 02	FY 03	FY 04	FY 05
Food	7.6	6.0	3.3	10.0
Beverages	-13.6	1.0	0.7	6.2
Tobacco & Cigarettes	0.9	-	0.5	6.7
Sugar	0.1	0.9	0.4	4.2
Textiles	18.4	26.1	35.4	39.3
Rubber & Rubber Products	0.2	-	-	-
Paper & Pulp	0.7	1.4	1.7	-
Leather & Leather Products	0.5	1.2	3.5	6.5
Chemicals	10.6	86.2	15.3	51.0
Petro Chemicals	2.2	0.8	1.5	1.1
Petroleum Refining	2.8	2.2	70.9	23.7
Mining & Quarrying	6.6	1.4	1.1	0.5
Oil & Gas Explorations	268.2	186.8	202.4	193.8
Pharmaceuticals & OTC Products	7.2	6.2	13.2	38.0
Fertilizer	-	-	-	-
Cosmetics	-	0.1	-	3.5
Cement	0.4	-0.4	1.9	1.1
Ceramics	-	-	0.1	13.1
Basic Metal	-	0.1	0.1	0.4
Metal Products	0.3	0.1	1.3	2.1
Machinery other than Electrical	0.1	0.4	0.7	2.8
Electrical Machinery	10.5	10.5	8.7	3.4
Electronics	15.9	6.7	7.5	10.3
Transport Equipment (Automobiles)	1.1	0.6	3.3	33.1
Power	36.4	32.8	-14.2	73.3
Construction	12.8	17.6	32	42.7
Trade	34.2	39.1	35.6	52.1
Transport	21.4	87.4	8.8	10.6
Tourism	0.1	0.1	0.1	-
Storage Facilities	-	2.4	-	3.7
Communications	12.7	24.3	221.9	517.6
Financial Business	3.5	207.5	242.1	269.4
Social Services	2.0	0.3	0.9	1.1
Personal Services	8.3	19.4	15.5	23.5
Others	12.6	28.8	33.2	78.8
Total	484.7	798.0	949.4	1,524.0

7.12 Foreign Direct Investment Flows

(Million Dollars)

Year	FDI	FDI as % of GDP	FDI per Capita (\$)	Year	FDI	FDI as % of GDP	FDI per Capita (\$)
1949-50	1.2	0.04	0.03	1977-78	35.5	0.19	0.48
1950-51	1.7	0.05	0.05	1978-79	36.0	0.12	0.37
1951-52	4.1	0.12	0.11	1979-80	28.0	0.13	0.44
1952-53	5.9	0.18	0.16	1980-81	35.0	0.30	1.20
1953-54	6.8	0.20	0.17	1981-82	98.0	0.15	0.50
1954-55	7.3	0.21	0.18	1982-83	42.1	0.15	0.56
1955-56	1.8	0.09	0.04	1983-84	48.0	0.23	0.79
1956-57	4.5	0.15	0.11	1984-85	70.3	0.46	1.58
1957-58	5.9	0.18	0.14	1985-86	145.2	0.32	1.14
1958-59	2.2	0.07	0.05	1986-87	108.0	0.42	1.66
1959-60	3.0	0.08	0.07	1987-88	162.2	0.53	2.08
1960-61	5.0	0.12	0.11	1988-89	209.0	0.54	2.08
1961-62	2.3	0.05	0.05	1989-90	216.2	0.54	2.27
1962-63	-0.6	0.01	0.01	1990-91	246.0	0.69	2.99
1963-64	2.5	0.05	0.05	1991-92	335.1	0.60	2.69
1964-65	37.1	0.61	0.72	1992-93	306.4	0.68	3.02
1965-66	3.9	0.06	0.07	1993-94	354.1	0.73	3.66
1966-67	49.5	0.66	0.90	1994-95	442.4	1.74	8.85
1967-68	-1.4	0.02	0.02	1995-96	1101.7	1.10	5.48
1968-69	59.0	0.70	1.02	1996-97	682.1	0.97	4.82
1969-70	72.4	0.72	1.21	1997-98	601.3	0.75	3.62
1970-71	90.1	0.03	0.07	1998-99	472.3	0.77	3.52
1971-72	8.1	0.02	0.03	1999-00	469.9	0.55	2.37
1972-73	-0.5	0.13	0.18	2000-01	322.5	0.82	3.48
1973-74	-6.3	0.09	0.16	2001-02	484.7	1.17	5.59
1974-75	14.9	0.08	0.16	2002-03	798	0.98	5.22
1975-76	22.5	0.07	0.15	2003-04	949.4	0.99	6.34
1976-77	10.7	0.20	0.49	2004-05	1,524.0	1.38	9.99

7.13 Flows of Net Foreign Direct Investment in Selected Countries

(Million Dollars)

Year	Pakistan	India	Philippines	China	Malaysia	Hong Kong	USA	UK
1989	216	252	563	3,393	1,668	1,076	67,736	30,379
1990	246	236	530	3,487	2,332	1,728	47,915	33,046
1991	335	155	544	4,366	3,998	538	22,004	16,022
1992	306	261	228	11,156	5,183	2,051	17,600	15,030
1993	354	586	763	27,515	5,206	1,667	41,108	14,457
1994	442	973	1,591	33,787	4,581	7,828	45,095	9,253
1995	1,101	2,144	1,459	35,849	5,816	6,213	58,772	19,969
1996	682	2,525	1,520	40,180	7,296	10,460	84,455	24,434
1997	601	3,619	1,249	44,237	6,324	11,368	103,398	33,229
1998	472	2,633	1,752	43,751	2,714	14,770	174,434	74,324
1999	469	2,168	578	40,319	3,895	24,596	283,376	87,973
2000	322	2,319	1,241	40,772	3,788	61,938	300,912	116,552
2001	484	3,403	1,792	46,846	554	22,834	124,435	53,799
2002	798							
2003	949							
2004	1,524							