

## 7.2 Pakistan's Balance of Payments

Item	(Million Rupees)								
	FY49			FY50			FY51		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>1,008</b>	<b>1,437</b>	<b>-429</b>	<b>949</b>	<b>1,272</b>	<b>-323</b>	<b>2,440</b>	<b>1,840</b>	<b>600</b>
1. Merchandise f.o.b.	804	756	48	870	749	121	2,272	1,169	1,103
2. Non-Monetary Gold	-	-	-	-	-	-	-	-	-
3. Foreign Travel	-	9	-9	-	26	-26	-	27	-27
4. Transportation and Insurance	-	27	-27	-	30	-30	12	112	-100
5. Investment Income	-	7	-7	-	18	-18	6	25	-19
6. Government Expenditure	130	565	-435	-	341	-341	5	434	-429
7. Miscellaneous	74	73	1	79	108	-29	145	73	72
<b>B. Donations</b>	<b>-</b>	<b>27</b>	<b>-27</b>	<b>-</b>	<b>26</b>	<b>-26</b>	<b>-</b>	<b>22</b>	<b>-22</b>
1. Private Remittances and Migrants' Transfers	-	27	-27	-	-	-	-	-	-
2. Official Donations	-	-	-	-	26	-26	-	22	-22
<b>C. Capital and Monetary Gold</b>	<b>503</b>	<b>-</b>	<b>503</b>	<b>347</b>	<b>33</b>	<b>314</b>	<b>419</b>	<b>997</b>	<b>-578</b>
<b>1. Private Capital Movements</b>	<b>6</b>	<b>-</b>	<b>6</b>	<b>4</b>	<b>1</b>	<b>3</b>	<b>5</b>	<b>45</b>	<b>-40</b>
i. Direct Investment	1	-	1	4	-	4	5	-	5
ii. Other Long-term	-	-	-	-	-	-	-	-	-
iii. Other Short-term	5	-	5	-	1	-1	-	45	-45
<b>2. Total Official and Monetary Gold</b>	<b>497</b>	<b>-</b>	<b>497</b>	<b>343</b>	<b>32</b>	<b>311</b>	<b>414</b>	<b>952</b>	<b>-538</b>
i. Loans and Long-term Obligations	-	-	-	-	-	-	-	-	-
ii. Contractual Repayments	-	-	-	-	-	-	-	-	-
iii. Other Long-term	-	-	-	-	-	-	-	401	-401
iv. Short-term Claims on U.K.	472	-	472	343	-	343	-	528	-528
v. Short-term Claims on U.S.	-	-	-	-	-	-	2	6	-4
vi. Short-term Claims on Others	1	-	1	-	1	-1	2	-	2
vii. Short-term Liabilities	24	-	24	-	31	-31	410	-	410
viii. Other Short-term	-	-	-	-	-	-	-	17	-17
ix. Monetary Gold	-	-	-	-	-	-	-	-	-
<b>D. Errors and Omissions (net)</b>	<b>-</b>	<b>47</b>	<b>-47</b>	<b>35</b>	<b>-</b>	<b>35</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY52			FY53			FY54		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>2,369</b>	<b>2,789</b>	<b>-420</b>	<b>1,491</b>	<b>2,006</b>	<b>-515</b>	<b>1,397</b>	<b>1,560</b>	<b>-163</b>
1. Merchandise f.o.b.	2,137	1,759	378	1,297	1,111	186	1,269	677	592
2. Non-Monetary Gold	-	-	-	-	-	-	-	-	-
3. Foreign Travel	-	42	-42	-	30	-30	-	35	-35
4. Transportation and Insurance	37	231	-194	26	144	-118	23	101	-78
5. Investment Income	19	31	-12	15	27	-12	13	42	-29
6. Government Expenditure	18	601	-583	25	626	-601	22	654	-632
7. Miscellaneous	158	125	33	128	68	60	70	51	19
<b>B. Donations</b>	<b>2</b>	<b>20</b>	<b>-18</b>	<b>76</b>	<b>28</b>	<b>48</b>	<b>139</b>	<b>37</b>	<b>102</b>
1. Private Remittances and Migrants' Transfers	-	20	-20	-	28	-28	-	37	-37
2. Official Donations	2	-	2	76	-	76	139	-	139
<b>C. Capital and Monetary Gold</b>	<b>1,060</b>	<b>628</b>	<b>432</b>	<b>516</b>	<b>49</b>	<b>467</b>	<b>129</b>	<b>69</b>	<b>60</b>
<b>1. Private Capital Movements</b>	<b>72</b>	<b>52</b>	<b>20</b>	<b>20</b>	<b>29</b>	<b>-9</b>	<b>23</b>	<b>6</b>	<b>17</b>
i. Direct Investment	13	-	13	20	-	20	22	-	22
ii. Other Long-term	-	2	-2	-	-	-	-	-	-
iii. Other Short-term	59	50	9	-	29	-29	1	6	-5
<b>2. Total Official and Monetary Gold</b>	<b>988</b>	<b>576</b>	<b>412</b>	<b>496</b>	<b>20</b>	<b>476</b>	<b>106</b>	<b>63</b>	<b>43</b>
i. Loans and Long-term Obligations	2	-	2	69	-	69	42	-	42
ii. Contractual Repayments	-	-	-	-	-	-	-	1	-1
iii. Other Long-term	-	493	-493	275	-	275	7	1	6
iv. Short-term Claims on U.K.	967	-	967	101	-	101	54	21	33
v. Short-term Claims on U.S.	6	-	6	1	-	1	2	2	-
vi. Short-term Claims on Others	2	5	-3	-	3	-3	-	18	-18
vii. Short-term Liabilities	-	41	-41	-	17	-17	1	-	1
viii. Other Short-term	11	-	11	50	-	50	-	20	-20
ix. Monetary Gold	-	37	-37	-	-	-	-	-	-
<b>D. Errors and Omissions (net)</b>	<b>6</b>	<b>-</b>	<b>6</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>1</b>

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY55			FY56			FY57		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>1,310</b>	<b>1,376</b>	<b>-66</b>	<b>2,030</b>	<b>2,019</b>	<b>11</b>	<b>1,856</b>	<b>2,817</b>	<b>-961</b>
1. Merchandise f.o.b.	1,180	676	504	1,813	770	1,043	1,621	801	820
2. Non-Monetary Gold	-	-	-	2	-	2	-	-	-
3. Foreign Travel	2	48	-46	6	73	-67	3	75	-72
4. Transportation and Insurance	33	102	-69	63	126	-63	68	154	-86
5. Investment Income	20	24	-4	33	63	-30	45	76	-31
6. Government Expenditure	22	479	-457	30	911	-881	37	1,634	-1,597
7. Miscellaneous	53	47	6	83	76	7	82	77	5
<b>B. Donations</b>	<b>111</b>	<b>34</b>	<b>77</b>	<b>391</b>	<b>41</b>	<b>350</b>	<b>735</b>	<b>42</b>	<b>693</b>
1. Private Remittances and Migrants' Transfers	10	34	-24	18	39	-21	29	42	-13
2. Official Donations	101	-	101	373	2	371	706	-	706
<b>C. Capital and Monetary Gold</b>	<b>223</b>	<b>233</b>	<b>-10</b>	<b>142</b>	<b>503</b>	<b>-361</b>	<b>518</b>	<b>248</b>	<b>270</b>
<b>1. Private Capital Movements</b>	<b>27</b>	<b>14</b>	<b>13</b>	<b>11</b>	<b>13</b>	<b>-2</b>	<b>37</b>	<b>1</b>	<b>36</b>
i. Direct Investment	24	-	24	9	-	9	21	-	21
ii. Other Long-term	-	-	-	-	-	-	-	-	-
iii. Other Short-term	3	14	-11	2	13	-11	16	1	15
<b>2. Total Official and Monetary Gold</b>	<b>196</b>	<b>219</b>	<b>-23</b>	<b>131</b>	<b>490</b>	<b>-359</b>	<b>481</b>	<b>247</b>	<b>234</b>
i. Loans and Log-term Obligations	65	-	65	100	-	100	57	-	57
ii. Contractual Repayments	-	10	-10	-	10	-10	-	32	-32
iii. Other Long-term	73	-	73	-	123	-123	3	67	-64
iv. Short-term Claims on U.K.	-	145	-145	-	230	-230	333	-	333
v. Short-term Claims on U.S.	6	-	6	-	27	-27	-	72	-72
vi. Short-term Claims on Others	21	2	19	-	32	-32	39	7	32
vii. Short-term Liabilities	7	10	-3	4	-	4	25	26	-1
viii. Other Short-term	24	51	-27	27	34	-7	24	43	-19
ix. Monetary Gold	-	1	-1	-	34	-34	-	-	-
<b>D. Errors and Omissions (net)</b>	<b>-</b>	<b>1</b>	<b>-1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>-2</b>

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY58			FY59			FY60		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>1,649</b>	<b>3,165</b>	<b>-1,516</b>	<b>1,755</b>	<b>2,376</b>	<b>-621</b>	<b>2,098</b>	<b>2,964</b>	<b>-866</b>
1. Merchandise f.o.b.	1,426	838	588	1,441	695	746	1,759	2,473	-714
2. Non-Monetary Gold	2	-	2	5	-	5	13	-	13
3. Foreign Travel	2	59	-57	4	28	-24	5	30	-25
4. Transportation and Insurance	66	149	-83	71	145	-74	80	214	-134
5. Investment Income	31	38	-7	28	46	-18	35	68	-33
6. Government Expenditure	38	1,992	-1,954	62	1,391	-1,329	68	91	-23
7. Miscellaneous	84	89	-5	144	71	73	138	88	50
<b>B. Donations</b>	<b>1,219</b>	<b>38</b>	<b>1,181</b>	<b>692</b>	<b>36</b>	<b>656</b>	<b>1,020</b>	<b>38</b>	<b>982</b>
1. Private Remittances and Migrants' Transfers	25	38	-13	36	36	-	31	38	-7
2. Official Donations	1,194	-	1,194	656	-	656	989	-	989
<b>C. Capital and Monetary Gold</b>	<b>452</b>	<b>116</b>	<b>336</b>	<b>452</b>	<b>485</b>	<b>-33</b>	<b>510</b>	<b>628</b>	<b>-118</b>
<b>1. Private Capital Movements</b>	<b>36</b>	<b>13</b>	<b>23</b>	<b>12</b>	<b>10</b>	<b>2</b>	<b>17</b>	<b>10</b>	<b>7</b>
i. Direct Investment	29	-	29	10	-	10	14	-	14
ii. Other Long-term	-	-	-	-	-	-	-	-	-
iii. Other Short-term	7	13	-6	2	10	-8	3	10	-7
<b>2. Total Official and Monetary Gold</b>	<b>416</b>	<b>103</b>	<b>313</b>	<b>440</b>	<b>475</b>	<b>-35</b>	<b>493</b>	<b>618</b>	<b>-125</b>
i. Loans and Long-term Obligations	63	-	63	154	-	154	79	-	79
ii. Contractual Repayments	-	32	-32	-	46	-46	-	41	-41
iii. Other Long-term	119	-	119	182	230	-48	-	360	-360
iv. Short-term Claims on U.K.	134	-	134	1	121	-120	80	73	7
v. Short-term Claims on U.S.	81	-	81	16	3	13	78	83	-5
vi. Short-term Claims on Others	-	44	-44	51	7	44	4	16	-12
vii. Short-term Liabilities	-	4	-4	23	20	3	186	5	181
viii. Other Short-term	19	21	-2	13	43	-30	66	27	39
ix. Monetary Gold	-	2	-2	-	5	-5	-	13	-13
<b>D. Errors and Omissions (net)</b>	<b>-</b>	<b>1</b>	<b>-1</b>	<b>-</b>	<b>2</b>	<b>-2</b>	<b>2</b>	<b>-</b>	<b>2</b>

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY61			FY62			FY63			FY64		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>2,256</b>	<b>3,611</b>	<b>-1,355</b>	<b>2,348</b>	<b>3,281</b>	<b>-933</b>	<b>2,711</b>	<b>4,297</b>	<b>-1,586</b>	<b>2,674</b>	<b>4,567</b>	<b>-1,893</b>
1. Merchandise f.o.b.	1,877	3,015	-1,138	1,920	2,638	-718	2,216	3,610	-1,394	2,215	3,703	-1,488
2. Non-Monetary Gold	3	-	3	1	-	1	-	-	-	2	-	2
3. Foreign Travel	6	38	-32	9	39	-30	9	43	-34	8	54	-46
4. Transportation and Insurance	80	256	-176	84	291	-207	72	291	-219	107	386	-279
5. Investment Income	44	77	-33	47	84	-37	36	115	-79	36	151	-115
6. Government Expenditure	97	102	-5	121	130	-9	163	142	21	107	154	-47
7. Miscellaneous	149	123	26	166	99	67	215	96	119	199	119	80
<b>B. Donations</b>	<b>1,334</b>	<b>36</b>	<b>1,298</b>	<b>866</b>	<b>34</b>	<b>832</b>	<b>1,531</b>	<b>33</b>	<b>1,498</b>	<b>988</b>	<b>30</b>	<b>958</b>
1. Private Remittances and Migrants' Transfers	30	35	-5	35	34	1	37	33	4	110	30	80
2. Official Donations	1,304	1	1,303	831	-	831	1,494	-	1,494	878	-	878
<b>C. Capital and Monetary Gold</b>	<b>321</b>	<b>265</b>	<b>56</b>	<b>304</b>	<b>202</b>	<b>102</b>	<b>553</b>	<b>465</b>	<b>88</b>	<b>1,429</b>	<b>496</b>	<b>933</b>
<b>1. Private Capital Movements</b>	<b>26</b>	<b>7</b>	<b>19</b>	<b>11</b>	<b>9</b>	<b>2</b>	<b>9</b>	<b>12</b>	<b>-3</b>	<b>14</b>	<b>30</b>	<b>-16</b>
i. Direct Investment	24	-	24	11	-	11	9	-	9	14	-	14
ii. Other Long-term	2	-	2	-	9	-9	-	-	-	-	5	-5
iii. Other Short-term	-	7	-7	-	-	-	-	12	-12	-	25	-25
<b>2. Total Official and Monetary Gold</b>	<b>295</b>	<b>258</b>	<b>37</b>	<b>293</b>	<b>193</b>	<b>100</b>	<b>544</b>	<b>453</b>	<b>91</b>	<b>1,415</b>	<b>466</b>	<b>949</b>
i. Loans and Long-term Obligations	113	-	113	146	-	146	521	-	521	1,098	-	1,098
ii. Contractual Repayments	-	53	-53	-	64	-64	-	110	-110	-	94	-94
iii. Other Long-term	-	145	-145	141	-	141	7	-	7	-	106	-106
iv. Short-term Claims on U.K.	87	-	87	-	-	-	-	324	-324	317	-	317
v. Short-term Claims on U.S.	7	-	7	-	38	-38	6	-	6	-	14	-14
vi. Short-term Claims on Others	14	-	14	-	-	-	-	3	-3	-	15	-15
vii. Short-term Liabilities	74	-	74	6	-	6	10	-	10	-	54	-54
viii. Other Short-term	-	57	-57	-	91	-91	-	16	-16	-	181	-181
ix. Monetary Gold	-	3	-3	-	-	-	-	-	-	-	2	-2
<b>D. Errors and Omissions (net)</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>-1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>2</b>

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY65			FY 66			FY 67		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>3,025</b>	<b>6,037</b>	<b>-3,012</b>	<b>3,200</b>	<b>5,506</b>	<b>-2,306</b>	<b>3,283</b>	<b>6,332</b>	<b>-3,050</b>
1. Merchandise f.o.b.	2,404	4,659	-2,255	2,687	4,366	-1,679	2,752	4,981	-2,229
2. Non-monetary Gold	-	-	-	1	-	1	-	-	-
3. Freight & Insurance on International Shipment	25	582	-557	22	402	-380	10	468	-458
i. Freight	24	557	-533	18	381	-363	7	439	-432
ii. Insurance	1	25	-24	4	20	-17	3	29	-26
4. Other Transportation	90	54	36	71	69	2	75	100	-25
5. Travel	10	55	-45	10	27	-17	12	49	-37
6. Investment Income	50	241	-191	43	297	-254	53	297	-245
7. Government, not Included Elsewhere	182	235	-53	169	205	-36	176	302	-126
8. Other services	264	211	53	198	139	58	205	136	69
i. Non-merchandise Insurance	5	14	-9	12	10	1	6	13	-8
ii. Others	259	197	62	186	129	57	199	122	77
<b>B. Transfer Payments</b>	<b>1,463</b>	<b>34</b>	<b>1,429</b>	<b>1,091</b>	<b>33</b>	<b>1,058</b>	<b>1,036</b>	<b>30</b>	<b>1,006</b>
1. Private	129	33	96	214	32	182	203	30	173
2. Central Government	1,334	1	1,333	877	1	876	833	-	833
<b>C. Allocation of SDRs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>D. Capital and Monetary Gold</b>	<b>1,951</b>	<b>143</b>	<b>1,808</b>	<b>1,712</b>	<b>481</b>	<b>1,231</b>	<b>2,209</b>	<b>114</b>	<b>2,095</b>
1. Private Long-term (including all direct investment)	176	-	176	175	-	175	246	-	246
2. Private Short-term ( other than direct investment )	8	-	8	19	-	19	-	-	-
3. Local Government	-	7	-7	-	13	-13	16	-	16
4. Central Government	1,399	56	1,343	1,188	49	1,139	1,465	57	1,408
i. Long-term Loans	1,395	-	1,395	1,169	-	1,169	1,439	-	1,439
ii. Other Long-term Assets & Liabilities	-	56	-56	19	-	19	-	57	-57
iii. Other Short-term Assets & Liabilities	4	-	4	-	49	-49	26	-	26
5. Central Monetary institutions	341	-	341	179	254	-75	412	9	403
i. Accounts with IMF	76	-	76	179	-	179	-	9	-9
ii. Marketable Assets	238	-	238	-	220	-220	412	-	412
iii. Deposits	27	-	27	-	33	-33	-	-	-
iv. Gold	-	-	-	-	1	-1	-	-	-
6. Other Monetary Institutions	27	80	-53	151	165	-14	70	48	22
i. Deposits	27	-	27	-	165	-165	70	-	70
ii. Other Foreign Assets & Liabilities	-	80	-80	151	-	151	-	48	-48
<b>E. Errors and Omissions (net)</b>	<b>-</b>	<b>225</b>	<b>-225</b>	<b>17</b>	<b>-</b>	<b>17</b>	<b>-</b>	<b>51</b>	<b>-51</b>

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY68			FY 69			FY 70		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>3,355</b>	<b>6,365</b>	<b>-3,010</b>	<b>3,697</b>	<b>6,266</b>	<b>-2,569</b>	<b>3,944</b>	<b>6,658</b>	<b>-2,714</b>
1. Merchandise f.o.b.	2,841	5,027	-2,186	3,123	4,575	-1,452	3,143	4,999	-1,856
2. Non-monetary Gold	2	-	2	-	-	-	150	-	150
3. Freight & Insurance on International Shipment	3	480	-477	4	476	-472	6	541	-536
i. Freight	2	450	-448	1	447	-447	-	504	-504
ii. Insurance	1	30	-29	4	29	-25	6	38	-32
4. Other Transportation	102	93	9	135	139	-4	175	168	7
5. Travel	27	41	-15	28	58	-30	41	53	-12
6. Investment Income	37	335	-298	77	480	-403	175	519	-344
7. Government, not Included Elsewhere	133	215	-82	130	393	-262	141	251	-110
8. Other services	211	175	36	199	145	53	113	126	-13
i. Non-merchandise Insurance	4	31	-27	13	30	-17	9	31	-23
ii. Others	207	144	63	186	115	70	105	94	10
<b>B. Transfer Payments</b>	<b>1,431</b>	<b>30</b>	<b>1,401</b>	<b>1,100</b>	<b>69</b>	<b>1,031</b>	<b>842</b>	<b>67</b>	<b>775</b>
1. Private	295	30	265	502	31	471	508	28	480
2. Central Government	1,136	-	1,136	598	38	560	334	39	295
<b>C. Allocation of SDRs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>D. Capital and Monetary Gold</b>	<b>1,890</b>	<b>334</b>	<b>1,556</b>	<b>2,228</b>	<b>549</b>	<b>1,679</b>	<b>2,301</b>	<b>408</b>	<b>1,893</b>
1. Private Long-term (including all direct investment)	199	-	199	299	-	299	372	-	372
2. Private Short-term (other than direct investment)	7	-	7	-	-	-	-	12	-12
3. Local Government	35	-	35	219	-	219	463	-	463
4. Central Government	1,392	199	1,193	1,585	123	1,462	1,092	11	1,081
i. Long-term Loans	1,392	-	1,392	1,573	-	1,573	1,079	-	1,079
ii. Other Long-term Assets & Liabilities	-	41	-41	-	123	-123	13	-	13
iii. Other Short-term Assets & Liabilities	-	158	-158	12	-	12	-	11	-11
5. Central Monetary institutions	-	135	-135	123	378	-255	374	303	71
i. Accounts with IMF	-	10	-10	123	-	123	13	-	13
ii. Marketable Assets	-	96	-96	-	267	-267	361	-	361
iii. Deposits	-	27	-27	-	111	-111	-	246	-246
iv. Gold	-	2	-2	-	-	-	-	-	-
v. Special Drawing Rights	-	-	-	-	-	-	-	57	-57
6. Other Monetary Institutions	257	-	257	2	48	-46	-	82	-82
i. Deposits	62	-	62	-	48	-48	-	78	-78
ii. Other Foreign Assets & Liabilities	195	-	195	2	-	2	-	4	-4
<b>E. Errors and Omissions (net)</b>	<b>53</b>	<b>-</b>	<b>53</b>	<b>-</b>	<b>141</b>	<b>-141</b>	<b>46</b>	<b>-</b>	<b>46</b>

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY71			FY 72		
	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>4,029</b>	<b>7,491</b>	<b>-3,461</b>	<b>4,192</b>	<b>7,299</b>	<b>-3,106</b>
1. Merchandise f.o.b.	3,253	5,650	-2,397	3,593	5,489	-1,895
2. Non-monetary Gold	123	-	123	1	-	1
3. Freight & Insurance on International Shipment	3	580	-576	5	484	-479
i. Freight	-	551	-551	-	452	-452
ii. Insurance	3	29	-26	5	32	-27
4. Other Transportation	179	222	-43	189	189	-
5. Travel	44	79	-34	49	85	-36
6. Investment Income	87	523	-436	63	421	-358
7. Government, not Included Elsewhere	232	357	-125	90	431	-341
8. Other services	107	81	26	202	201	2
i. Non-merchandise Insurance	6	18	-12	7	30	-23
ii. Others	100	63	38	195	171	24
<b>B. Transfer Payments</b>	<b>674</b>	<b>52</b>	<b>622</b>	<b>1,040</b>	<b>37</b>	<b>1,003</b>
1. Private	328	24	304	559	19	539
2. Central Government	346	28	318	481	17	464
<b>C. Allocation of SDRs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>157</b>	<b>-</b>	<b>157</b>
<b>D. Capital and Monetary Gold</b>	<b>422</b>	<b>-2,438</b>	<b>2,860</b>	<b>2,633</b>	<b>909</b>	<b>1,724</b>
1. Private Long-term (including all direct investment)	7	-436	442	408	-	408
2. Private Short-term ( other than direct investment )	-	4	-4	6	-	6
3. Local Government	-	-531	531	383	-	383
4. Central Government	227	-1,371	1,598	1,123	80	1,043
i. Long-term Loans	-	-1,363	1,363	1,123	-	1,123
ii. Other Long-term Assets & Liabilities	215	-8	223	-	57	-57
iii. Other Short-term Assets & Liabilities	12	-	12	-	23	-23
5. Central Monetary institutions	158	-135	293	645	776	-131
i. Accounts with IMF	-224	-135	-89	310	-	310
ii. Marketable Assets	68	-	68	335	-	335
iii. Deposits	331	-	331	-	645	-645
iv. Gold	-4	-	-4	-	1	-1
v. Special Drawing Rights	-13	-	-13	-	130	-130
6. Other Monetary Institutions	30	30	-	68	53	16
i. Deposits	46	30	16	-	53	-53
ii. Other Foreign Assets & Liabilities	-16	-	-16	68	-	68
<b>E. Errors and Omissions (net)</b>	<b>-</b>	<b>21</b>	<b>-21</b>	<b>378</b>	<b>-</b>	<b>378</b>



## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY73			FY74			FY75		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>9,618</b>	<b>12,599</b>	<b>-2,981</b>	<b>12,257</b>	<b>19,176</b>	<b>-6,919</b>	<b>12,760</b>	<b>26,592</b>	<b>-13,832</b>
1. Merchandise f.o.b.	8,015	9,375	-1,360	10,095	14,782	-4,687	9,678	20,930	-11,252
2. Non-monetary Gold	-	-	-	-	-	-	-	-	-
3. Freight & Insurance on International Shipment	36	862	-826	20	1,524	-1,504	16	2,060	-2,044
i. Freight	4	803	-799	-	1,453	-1,453	-	1,960	-1,960
ii. Insurance	32	59	-27	20	71	-51	16	100	-84
4. Other Transportation	599	377	222	965	650	315	1,281	547	734
5. Travel	160	320	-160	201	351	-150	273	454	-181
6. Investment Income	179	1,077	-898	357	1,070	-713	370	1,337	-967
7. Government, not Included Elsewhere	398	351	47	273	446	-173	396	673	-277
8. Other Services	231	237	-6	346	353	-7	746	591	155
i. Non-merchandise Insurance	27	60	-33	17	20	-3	12	41	-29
ii. Others	204	177	27	329	333	-4	734	550	184
<b>B. Unrequited Transfers</b>	<b>1,918</b>	<b>66</b>	<b>1,852</b>	<b>2,205</b>	<b>51</b>	<b>2,154</b>	<b>3,351</b>	<b>51</b>	<b>3,300</b>
1. Private	1,549	12	1,537	1,497	9	1,488	2,276	5	2,271
2. Government	369	54	315	708	42	666	1,075	46	1,029
<b>C. Allocation of SDRs.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>D. Capital and Monetary Gold</b>	<b>3,965</b>	<b>2,938</b>	<b>1,027</b>	<b>6,294</b>	<b>1,477</b>	<b>4,817</b>	<b>12,822</b>	<b>2,436</b>	<b>10,386</b>
<b>a) Non-monetary Sector</b>	<b>3,695</b>	<b>1,093</b>	<b>2,602</b>	<b>4,472</b>	<b>1,118</b>	<b>3,354</b>	<b>10,516</b>	<b>1,512</b>	<b>9,004</b>
1. Private Long-term	600	492	108	999	429	570	1,434	486	948
i. Direct Investment	-	5	-5	-	62	-62	233	85	148
ii. Other Long-term									
iii. Loans	600	487	113	999	367	632	1,201	401	800
2. Private Short-term (Other than direct investment )	10	-	10	1	-	1	1	-	1
3. Local Governments	339	442	-103	1,049	366	683	1,226	351	875
4. Central Government	2,746	159	2,587	2,423	323	2,100	7,855	675	7,180
i. Long-term loans	2,285	159	2,126	2,347	258	2,089	6,719	655	6,064
ii Other Long-term Assets & Liabilities	112	-	112	76	-	76	-	20	-20
iii. Other Long-term Assets & Liabilities	349	-	349	-	65	-65	1,136	-	1,136
<b>b) Monetary Sector</b>	<b>270</b>	<b>1,845</b>	<b>-1,575</b>	<b>1,822</b>	<b>359</b>	<b>1,463</b>	<b>2,306</b>	<b>924</b>	<b>1,382</b>
1. Central Monetary Institutions	135	1,778	-1,643	1,275	82	1,193	2,120	924	1,196
i. Accounts with IMF	-	23	-23	527	-	527	1,990	-	1,990
ii. Marketable Assets	-	397	-397	217	-	217	-	213	-213
iii. Deposits- Assets	-	1,271	-1,271	520	-	520	-	711	-711
- Liabilities	-	87	-87	-	82	-82	1	-	1
iv. Gold	-	-	-	-	-	-	-	-	-
v. Special Drawings Rights	135	-	135	11	-	11	129	-	129
2. Other Monetary Institutions	135	67	68	547	277	270	186	-	186
i. Deposits - Assets	133	-	133	-	277	-277	7	-	7
- Liabilities	1	67	-66	542	-	542	179	-	179
ii. Other Foreign Assets and Liabilities	1	-	1	5	-	5	-	-	-
<b>E. Errors and Omissions (net)</b>	<b>102</b>	<b>-</b>	<b>102</b>	<b>-</b>	<b>52</b>	<b>-52</b>	<b>146</b>	<b>-</b>	<b>146</b>

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY76			FY77			FY78		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>14,461</b>	<b>27,326</b>	<b>-12,865</b>	<b>14,230</b>	<b>30,481</b>	<b>-16,251</b>	<b>16,687</b>	<b>34,767</b>	<b>-18,080</b>
1. Merchandise f.o.b.	11,505	21,180	-9,675	11,204	23,935	-12,731	12,697	27,239	-14,542
2. Non-monetary Gold	13	-	13	-	-	-	42	-	42
3. Freight & Insurance on International Shipment	12	1,994	-1,982	23	2,264	-2,241	18	2,849	-2,831
i. Freight	-	1,896	-1,896	-	2,181	-2,181	-	2,759	-2,759
ii. Insurance	12	98	-86	23	83	-60	18	90	-72
4. Other Transportation	1,242	590	652	1,260	494	766	1,313	659	654
5. Travel	346	582	-236	434	516	-82	692	522	170
6. Investment Income	281	1,715	-1,434	325	1,998	-1,673	338	2,126	-1,788
7. Government, not Included Elsewhere	464	750	-286	380	785	-405	704	861	-157
8. Other Services	598	515	83	604	489	115	883	511	372
i. Non-merchandise Insurance	13	72	-59	9	112	-103	40	105	-65
ii. Others	585	443	142	595	377	218	843	406	437
<b>B. Unrequited Transfers</b>	<b>4,865</b>	<b>184</b>	<b>4,681</b>	<b>7,363</b>	<b>46</b>	<b>7,317</b>	<b>13,386</b>	<b>144</b>	<b>13,242</b>
1. Private	3,498	4	3,494	5,849	4	5,845	12,139	4	12,135
2. Government	1,367	180	1,187	1,514	42	1,472	1,247	140	1,107
<b>C. Allocation of SDRs.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>D. Capital and Monetary Gold</b>	<b>12,548</b>	<b>4,276</b>	<b>8,272</b>	<b>12,468</b>	<b>4,098</b>	<b>8,370</b>	<b>11,456</b>	<b>6,382</b>	<b>5,074</b>
<b>a) Non-monetary Sector</b>	<b>10,561</b>	<b>2,490</b>	<b>8,071</b>	<b>9,971</b>	<b>4,098</b>	<b>5,873</b>	<b>11,224</b>	<b>3,030</b>	<b>8,194</b>
1. Private Long-term	1,808	427	1,381	1,468	407	1,061	1,518	444	1,074
i. Direct Investment	303	80	223	176	141	35	355	20	335
ii. Other Long-term	230	45	185	70	50	20	258	124	134
iii. Loans	1,275	302	973	1,222	216	1,006	905	300	605
2. Private Short-term (Other than direct investment )	777	241	536	1,565	1,039	526	1,577	1,380	197
3. Local Governments	2,101	295	1,806	3,003	424	2,579	4,167	356	3,811
4. Central Government	5,875	1,527	4,348	3,935	2,228	1,707	3,962	850	3,112
i. Long-term loans	5,875	1,038	4,837	3,935	1,270	2,665	2,368	850	1,518
ii. Other Long-term Assets & Liabilities	-	26	-26	-	172	-172	518	-	518
iii. Other Long-term Assets & Liabilities	-	463	-463	-	786	-786	1,076	-	1,076
<b>b) Monetary Sector</b>	<b>1,987</b>	<b>1,786</b>	<b>201</b>	<b>2,497</b>	<b>-</b>	<b>2,497</b>	<b>232</b>	<b>3,352</b>	<b>-3,120</b>
1. Central Monetary Institutions	1,555	1,786	-231	2,208	-	2,208	47	3,306	-3,259
i. Accounts with IMF	1,341	-	1,341	404	-	404	-	70	-70
ii. Marketable Assets	213	-	213	15	-	15	-	67	-67
iii. Deposits- Assets	-	1,403	-1,403	1,724	-	1,724	-	3,127	-3,127
- Liabilities	1	-	1	1	-	1	-	-	-
iv. Gold	-	12	-12	-	-	-	-	42	-42
v. Special Drawings Rights	-	371	-371	64	-	64	47	-	47
2. Other Monetary Institutions	432	-	432	289	-	289	185	46	139
i. Deposits - Assets	172	-	172	68	-	68	-	46	-46
- Liabilities	260	-	260	221	-	221	185	-	185
ii. Other Foreign Assets and Liabilities	-	-	-	-	-	-	-	-	-
<b>E. Errors and Omissions (net)</b>	<b>-</b>	<b>86</b>	<b>-88</b>	<b>564</b>	<b>-</b>	<b>564</b>	<b>-</b>	<b>236</b>	<b>-236</b>

## 7.2 Pakistan's Balance of Payments

Item	(Million Rupees)								
	FY79			FY80			FY81		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>21,342</b>	<b>47,159</b>	<b>-25,817</b>	<b>29,773</b>	<b>59,821</b>	<b>-30,048</b>	<b>35,210</b>	<b>67,547</b>	<b>-32,337</b>
1. Merchandise f.o.b.	16,278	37,776	-21,498	23,174	48,081	-24,907	27,706	55,079	-27,373
2. Non-monetary Gold	21	-	21	-	-	-	128	-	128
3. Freight & Insurance on International Shipment	26	3,350	-3,324	38	4,254	-4,216	75	4,889	-4,814
i. Freight	-	3,253	-3,253	-	4,115	-4,115	-	4,780	-4,780
ii. Insurance	26	97	-71	38	139	-101	75	109	-34
4. Other Transportation	1,887	836	1,051	2,723	995	1,728	2,838	1,131	1,707
5. Travel	851	738	113	1,181	1,001	180	1,385	855	530
6. Investment Income	458	2,759	-2,301	518	3,298	-2,780	945	3,529	-2,584
7. Government, not Included Elsewhere	781	1,097	-316	714	1,499	-785	791	1,346	-555
8. Other Services	1,040	603	437	1,425	693	732	1,342	718	624
i. Non-merchandise Insurance	63	136	-73	47	100	-53	49	90	-41
ii. Others	977	467	510	1,378	593	785	1,293	628	665
<b>B. Unrequited Transfers</b>	<b>16,111</b>	<b>34</b>	<b>16,077</b>	<b>21,456</b>	<b>43</b>	<b>21,413</b>	<b>24,949</b>	<b>32</b>	<b>24,917</b>
1. Private	14,819	7	14,812	18,765	6	18,759	22,204	8	22,196
2. Government	1,292	27	1,265	2,691	37	2,654	2,745	24	2,721
<b>C. Allocation of SDRs.</b>	<b>379</b>	<b>-</b>	<b>379</b>	<b>387</b>	<b>-</b>	<b>387</b>	<b>365</b>	<b>-</b>	<b>365</b>
<b>D. Capital and Monetary Gold</b>	<b>15,540</b>	<b>5,993</b>	<b>9,547</b>	<b>18,684</b>	<b>10,586</b>	<b>8,098</b>	<b>18,009</b>	<b>10,579</b>	<b>7,430</b>
<b>a) Non-monetary Sector</b>	<b>12,134</b>	<b>4,422</b>	<b>7,712</b>	<b>18,040</b>	<b>5,462</b>	<b>12,578</b>	<b>14,220</b>	<b>6,339</b>	<b>7,881</b>
1. Private Long-term	1,830	611	1,219	2,309	933	1,376	3,055	993	2,062
i. Direct Investment	374	42	332	1,114	441	673	1,104	396	708
ii. Other Long-term	295	202	93	226	130	96	362	245	117
iii. Loans	1,161	367	794	969	362	607	1,589	352	1,237
2. Private Short-term (Other than direct investment )	1,941	1,545	396	2,118	1,769	349	3,185	2,668	517
3. Local Governments	-	-	-	-	-	-	-	-	-
4. Central Government	8,363	2,266	6,097	13,613	2,760	10,853	7,980	2,678	5,302
i. Long-term loans	7,035	1,793	5,242	11,158	2,760	8,398	5,629	2,678	2,951
ii. Other Long-term Assets & Liabilities	-	473	-473	2,114	-	2,114	832	-	832
iii. Other Long-term Assets & Liabilities	1,328	-	1,328	341	-	341	1,519	-	1,519
<b>b) Monetary Sector</b>	<b>3,406</b>	<b>1,571</b>	<b>1,835</b>	<b>644</b>	<b>5,124</b>	<b>-4,480</b>	<b>3,789</b>	<b>4,240</b>	<b>-451</b>
1. Central Monetary Institutions	3,406	1,057	2,349	459	4,430	-3,971	3,120	4,208	-1,088
i. Accounts with IMF	-	839	-839	-	783	-783	3,119	-	3,119
ii. Marketable Assets	-	85	-85	385	-	385	-	402	-402
iii. Deposits- Assets	3,405	-	3,405	-	3,625	-3,625	-	3,278	-3,278
- Liabilities	1	-	1	1	-	1	1	-	1
iv. Gold	-	21	-21	-	22	-22	-	128	-128
v. Special Drawings Rights	-	112	-112	73	-	73	-	400	-400
2. Other Monetary Institutions	-	514	-514	185	694	-509	669	32	637
i. Deposits - Assets	-	283	-283	-	694	-694	669	-	669
- Liabilities	-	231	-231	185	-	185	-	32	-32
ii. Other Foreign Assets and Liabilities	-	-	-	-	-	-	-	-	-
<b>E. Errors and Omissions (net)</b>	<b>-</b>	<b>186</b>	<b>-186</b>	<b>151</b>	<b>-</b>	<b>150</b>	<b>-</b>	<b>375</b>	<b>-375</b>

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY82			FY83			FY84		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods and Services</b>	<b>33,918</b>	<b>75,534</b>	<b>-41,616</b>	<b>45,091</b>	<b>90,617</b>	<b>-45,526</b>	<b>49,141</b>	<b>103,675</b>	<b>-54,534</b>
1. Merchandise f.o.b.	24,669	61,127	-36,458	33,503	71,413	-37,910	35,978	80,853	-44,875
2. Non-monetary Gold	5	-	5	80	-	80	-	-	-
3. Freight & Insurance on International Shipment	25	5,410	-5,385	42	6,232	-6,190	14	7,088	-7,074
i. Freight	-	5,262	-5,262	1	6,066	-6,065	-	6,910	-6,910
ii. Insurance	25	148	-123	41	166	-125	14	178	-164
4. Other Transportation	3,738	1,045	2,693	4,187	1,302	2,885	4,366	1,422	2,944
5. Travel	1,531	1,136	395	2,558	1,633	925	2,428	2,405	23
6. Investment Income	1,379	4,809	-3,430	1,536	6,860	-5,324	2,644	8,605	-5,961
7. Government, not Included Elsewhere	1,070	1,070	-	1,257	1,793	-536	1,317	1,760	-443
8. Other Services	1,501	937	564	1,928	1,384	544	2,394	1,542	852
i. Non-merchandise Insurance	86	102	-16	70	178	-108	32	195	-163
ii. Others	1,415	835	580	1,858	1,206	652	2,362	1,347	1,015
<b>B. Unrequited Transfers</b>	<b>30,200</b>	<b>77</b>	<b>30,123</b>	<b>43,528</b>	<b>65</b>	<b>43,463</b>	<b>45,335</b>	<b>98</b>	<b>45,237</b>
1. Private	25,703	13	25,690	39,224	11	39,213	41,075	23	41,052
2. Government	4,497	64	4,433	4,304	54	4,250	4,260	75	4,185
<b>C. Allocation of SDRs.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>D. Capital and Monetary Gold</b>	<b>21,252</b>	<b>9,626</b>	<b>11,626</b>	<b>34,426</b>	<b>32,500</b>	<b>1,926</b>	<b>35,029</b>	<b>25,624</b>	<b>9,405</b>
<b>a) Non-monetary Sector</b>	<b>15,173</b>	<b>9,505</b>	<b>5,668</b>	<b>27,736</b>	<b>16,849</b>	<b>10,887</b>	<b>32,217</b>	<b>24,025</b>	<b>8,192</b>
1. Private Long-term	4,565	1,145	3,420	6,938	1,851	5,087	4,510	2,331	2,179
i. Direct Investment	1,723	442	1,281	1,224	890	334	1,488	903	585
ii. Other Long-term	375	374	1	725	509	216	810	953	-143
iii. Loans	2,467	329	2,138	4,988	452	4,536	2,212	475	1,737
2. Private Short-term (Other than direct investment )	5,657	5,314	343	12,788	9,267	3,521	16,345	14,971	1,374
3. Local Governments	-	-	-	-	-	-	-	-	-
4. Central Government	4,951	3,046	1,905	8,013	5,733	2,278	11,362	6,723	4,639
i. Long-term loans	4,951	2,879	2,072	8,013	5,018	2,994	10,151	6,723	3,428
ii. Other Long-term Assets & Liabilities	-	91	-91	-	13	-13	83	-	83
iii. Other Long-term Assets & Liabilities	-	76	-76	-	702	-702	1,128	-	1,128
<b>b) Monetary Sector</b>	<b>6,079</b>	<b>121</b>	<b>5,958</b>	<b>6,690</b>	<b>15,651</b>	<b>-8,961</b>	<b>2,812</b>	<b>1,599</b>	<b>1,213</b>
1. Central Monetary Institutions	5,503	5	5,498	6,298	14,730	-8,432	2,812	626	2,186
i. Accounts with IMF	3,750	-	3,750	5,217	-	5,217	-	620	-620
ii. Marketable Assets	177	-	177	863	-	863	406	-	406
iii. Deposits- Assets	1,203	-	1,203	-	14,650	-14,650	2,053	-	2,053
- Liabilities	3	-	3	13	-	13	-	6	-6
iv. Gold	-	5	-5	-	80	-80	-	-	-
v. Special Drawings Rights	370	-	370	205	-	205	353	-	353
2. Other Monetary Institutions	576	116	460	392	921	-529	-	973	-973
i. Deposits - Assets	-	116	-116	-	921	-921	-	638	-638
- Liabilities	576	-	576	392	-	392	-	335	-335
ii. Other Foreign Assets and Liabilities	-	-	-	-	-	-	-	-	-
<b>E. Errors and Omissions (net)</b>	<b>-</b>	<b>133</b>	<b>-133</b>	<b>139</b>	<b>-</b>	<b>139</b>	<b>-</b>	<b>108</b>	<b>-108</b>

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY85			FY86			FY87		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods, Services and Income</b>	<b>51,725</b>	<b>117,749</b>	<b>-66,024</b>	<b>63,064</b>	<b>128,840</b>	<b>-65,776</b>	<b>77,402</b>	<b>133,783</b>	<b>-56,381</b>
1. Merchandise	37,446	91,167	-53,721	47,540	96,890	-49,350	59,978	99,546	-39,568
2. Shipment	572	7,930	-7,358	614	8,773	-8,159	753	8,570	-7,817
3. Other Transportation	5,041	2,189	2,852	5,466	2,615	2,851	6,148	2,895	3,253
4. Travel	2,596	2,947	-351	2,948	3,570	-622	2,953	4,025	-1,072
5. Investment Income	2,332	9,992	-7,660	1,805	12,136	-10,331	1,581	13,509	-11,928
i. IMF Service Charges	-	1,996	-1,996	-	1,954	-1,954	-	1,599	-1,599
ii. Interest-official Debt Servicing	-	4,909	-4,909	-	5,816	-5,816	-	7,413	-7,413
iii. Others	2,332	3,087	-755	1,805	4,366	-2,561	1,581	4,497	-2,916
6. Other Goods, Services & Income	3,738	3,524	214	4,691	4,856	-165	5,989	5,238	751
i. Official	1,454	2,062	-608	1,699	3,243	-1,544	2,473	3,036	-563
ii. Others	2,284	1,462	822	2,992	1,613	1,379	3,516	2,202	1,314
<b>B. Unrequited Transfers</b>	<b>46,993</b>	<b>190</b>	<b>46,803</b>	<b>53,555</b>	<b>289</b>	<b>53,266</b>	<b>51,164</b>	<b>450</b>	<b>50,714</b>
1. Private	40,726	17	40,709	45,630	93	45,537	44,194	252	43,942
2. Official	6,267	173	6,094	7,925	196	7,729	6,970	198	6,772
<b>C. Capital Account</b>	<b>19,508</b>	<b>14,997</b>	<b>4,511</b>	<b>36,111</b>	<b>16,556</b>	<b>19,555</b>	<b>32,843</b>	<b>22,701</b>	<b>10,142</b>
1. Direct Investment Abroad	108	-	108	93	-	93	-	1	-1
2. Direct Investment in Pakistan	1,085	-	1,085	2,327	-	2,327	1,859	-	1,859
3. Portfolio Investment	356	-	356	2,635	-	2,635	1,467	-	1,467
4. Other Long-term Capital-Official- Sector	9,329	7,040	2,289	13,256	8,477	4,779	15,881	13,776	2,105
i. Assets	-	90	-90	-	149	-149	9	-	9
ii. Loans	9,301	6,950	2,351	13,215	8,328	4,887	15,872	12,431	3,441
iii. Other Liabilities	28	-	28	41	-	41	-	1,345	-1,345
5. Other Long-term Capital-Deposit Money Banks	8	-	8	-	1	-1	1,469	273	1,196
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	-	-	-	-	-	-	1,443	273	1,170
iii. Other Liabilities	8	-	8	-	1	-1	26	-	26
6. Other long-term capital-Other Sector	4,815	1,615	3,200	5,546	2,953	2,593	1,229	810	419
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	4,685	1,615	3,070	5,001	2,953	2,048	1,221	810	411
iii. Other Liabilities	130	-	130	545	-	545	8	-	8
7. Other short-term capital-Official- Sector	3,660	3,094	566	4,005	3,712	293	3,860	2,583	1,277
i. Assets	-	1	-1	1	-	1	8	-	8
ii. Loans	3,660	2,961	699	3,423	3,712	-289	3,717	2,583	1,134
iii. Other Liabilities	-	132	-132	581	-	581	135	-	135

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY85			FY86			FY87		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital-Deposit Money Banks	147	3,245	-3,098	8,146	1,413	6,733	7,078	5,243	1,835
i. Assets	-	2,168	-2,168	-	939	-939	-	3,855	-3,855
ii. Bilateral Balances-Assets	-	200	-200	-	474	-474	-	436	-436
iii. Bilateral Balances-Liabilities	147	-	147	15	-	15	137	-	137
iv. Liabilities Under Non-Resident A/Cs	-	26	-26	148	-	148	-	952	-952
v. Other Liabilities	-	851	-851	7,983	-	7,983	6,941	-	6,941
9. Other short-term capital-Other	-	3	-3	103	-	103	-	15	-15
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	-	-	-	-	-	-	-	-	-
iii. Other Liabilities	-	3	-3	103	-	103	-	15	-15
<b>D. Reserves</b>	<b>18,125</b>	<b>3,077</b>	<b>15,048</b>	<b>7,142</b>	<b>13,814</b>	<b>-6,672</b>	<b>5,944</b>	<b>10,155</b>	<b>-4,211</b>
<b>I. Assets</b>	<b>16,635</b>	<b>319</b>	<b>16,316</b>	<b>5,697</b>	<b>8,564</b>	<b>-2,867</b>	<b>5,944</b>	<b>4,306</b>	<b>1,638</b>
1. Monetary - Gold	244	244	-	1,615	1,615	-	3,775	3,775	-
i. Total Changes in Holdings	64	-	64	-	1,615	-1,615	-	3,775	-3,775
ii. Counterpart to Monetization	180	-	180	187	-	187	46	-	46
iii. Counterpart to Valuation Changes	-	244	-244	1,428	-	1,428	3,729	-	3,729
2. Special Drawing Rights	17	20	-3	32	436	-404	238	-	238
i. Total Changes in Holdings	-	20	-20	-	436	-436	211	-	211
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	17	-	17	32	-	32	27	-	27
3. Reserve Position in The Fund	55	55	-	1,405	-	1,405	-	-	-
i. Total Changes in Holdings	-	55	-55	1,370	-	1,370	-	-	-
ii. Counterpart to Valuation Changes	55	-	55	35	-	35	-	-	-
4. Foreign Exchange-Central Bank	15,370	-	15,370	2,311	5,662	-3,351	1,048	531	517
i. Total Changes in Holdings	13,767	-	13,767	-	5,662	-5,662	-	531	-531
ii. Counterpart to Valuation Changes	1,603	-	1,603	2,311	-	2,311	1,048	-	1,048
5. Foreign Exchange-Deposit Money Bank	949	-	949	334	851	-517	883	-	883
i. Total Changes in Holdings	705	-	705	-	851	-851	661	-	661
ii. Counterpart to Valuation Changes	244	-	244	334	-	334	222	-	222
<b>II. Liabilities</b>	<b>1,490</b>	<b>2,758</b>	<b>-1,268</b>	<b>1,445</b>	<b>5,250</b>	<b>-3,805</b>	<b>-</b>	<b>5,849</b>	<b>-5,849</b>
Use of Fund Credit	1,490	2,758	-1,268	1,445	5,250	-3,805	-	5,849	-5,849
i. Total Changes in Holdings	1,490	-	1,490	1,445	-	1,445	-	1,168	-1,168
ii. Counterpart to Valuation Changes	-	2,758	-2,758	-	5,250	-5,250	-	4,681	-4,681
<b>E. Errors &amp; Omissions (Net)</b>	<b>-</b>	<b>338</b>	<b>-338</b>	<b>-</b>	<b>-</b>	<b>-373</b>	<b>-</b>	<b>-</b>	<b>-264</b>

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY88			FY89			FY90		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods, Services and Income</b>	<b>93,877</b>	<b>163,201</b>	<b>-69,324</b>	<b>108,335</b>	<b>185,570</b>	<b>-77,235</b>	<b>135,732</b>	<b>223,783</b>	<b>-88,051</b>
1. Merchandise	76,790	121,793	-45,003	89,446	136,488	-47,042	105,766	159,043	-53,277
2. Shipment	805	10,594	-9,789	915	12,113	-11,198	1,026	13,813	-12,787
3. Other Transportation	5,182	3,187	1,995	5,397	4,210	1,187	13,074	11,439	1,635
4. Travel	2,786	5,564	-2,778	3,289	6,287	-2,998	3,171	8,583	-5,412
5. Investment Income	1,852	16,422	-14,570	2,694	19,690	-16,996	2,317	23,030	-20,713
i. IMF Service Charges	-	1,279	-1,279	-	1,285	-1,285	-	1,572	-1,572
ii. Interest-official Debt Servicing	-	8,636	-8,636	-	10,188	-10,188	-	12,061	-12,061
iii. Others	1,852	6,507	-4,655	2,694	8,217	-5,523	2,317	9,397	-7,080
6. Other Goods, Services & Income	6,462	5,641	821	6,594	6,782	-188	10,378	7,875	2,503
i. Official	2,123	3,378	-1,255	3,471	3,903	-432	4,349	4,220	129
ii. Others	4,339	2,263	2,076	3,123	2,879	244	6,029	3,655	2,374
<b>B. Unrequited Transfers</b>	<b>49,244</b>	<b>394</b>	<b>48,850</b>	<b>52,452</b>	<b>793</b>	<b>51,659</b>	<b>59,583</b>	<b>629</b>	<b>58,954</b>
1. Private	39,834	136	39,698	40,743	321	40,422	47,674	264	47,410
2. Official	9,410	258	9,152	11,709	472	11,237	11,909	365	11,544
<b>C. Capital Account</b>	<b>42,342</b>	<b>23,822</b>	<b>18,520</b>	<b>61,941</b>	<b>35,736</b>	<b>26,205</b>	<b>73,755</b>	<b>35,538</b>	<b>38,217</b>
1. Direct Investment Abroad	-	323	-323	-	777	-777	-	248	-248
2. Direct Investment in Pakistan	2,860	-	2,860	4,040	-	4,040	4,649	-	4,649
3. Portfolio Investment	2,116	-	2,116	696	-	696	1,724	-	1,724
4. Other Long-term Capital-Official- Sector	20,426	14,107	6,319	36,169	14,406	21,763	36,949	16,776	20,173
i. Assets	-	222	-222	-	272	-272	-	153	-153
ii. Loans	20,426	12,561	7,865	36,169	13,594	22,575	36,949	16,236	20,713
iii. Other Liabilities	-	1,324	-1,324	-	540	-540	-	387	-387
5. Other Long-term Capital-Deposit Money Banks	1,998	346	1,652	2,635	434	2,201	1,868	532	1,336
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	1,953	346	1,607	2,607	434	2,173	1,842	532	1,310
iii. Other Liabilities	45	-	45	28	-	28	26	-	26
6. Other long-term capital-Other Sector	2,181	933	1,248	2,620	1,316	1,304	3,268	1,709	1,559
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	2,033	933	1,100	2,620	1,244	1,376	3,212	1,709	1,503
iii. Other Liabilities	148	-	148	-	72	-72	56	-	56
7. Other short-term capital-Official- Sector	9,071	4,607	4,464	11,642	14,083	-2,441	17,475	10,474	7,001
i. Assets	3	-	3	8	-	8	116	-	116
ii. Loans	8,675	4,607	4,068	10,754	14,083	-3,329	12,999	10,474	2,525
iii. Other Liabilities	393	-	393	880	-	880	4,360	-	4,360

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY88			FY89			FY90		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital-Deposit Money Banks	3,675	1,971	1,704	4,134	3,898	236	7,742	2,403	5,339
i. Assets	-	1,627	-1,627	-	2,678	-2,678	-	2,403	-2,403
ii. Bilateral Balances-Assets	742	-	742	-	1,220	-1,220	1,656	-	1,656
iii. Bilateral Balances-Liabilities	-	344	-344	92	-	92	186	-	186
iv. Liabilities Under Non-Resident A/Cs	160	-	160	96	-	96	151	-	151
v. Other Liabilities	2,773	-	2,773	3,946	-	3,946	5,749	-	5,749
9. Other short-term capital-Other Sector	15	1,535	-1,520	5	822	-817	80	3,396	-3,316
i. Assets	-	1,535	-1,535	-	822	-822	-	3,396	-3,396
ii. Loans	-	-	-	-	-	-	-	-	-
iii. Other Liabilities	15	-	15	5	-	5	80	-	80
<b>D. Reserves</b>	<b>8,439</b>	<b>5,791</b>	<b>2,648</b>	<b>2,640</b>	<b>2,970</b>	<b>-330</b>	<b>1,181</b>	<b>9,269</b>	<b>-8,088</b>
<b>I. Assets</b>	<b>8,439</b>	<b>234</b>	<b>8,205</b>	<b>1,896</b>	<b>2,102</b>	<b>-206</b>	<b>1,181</b>	<b>6,585</b>	<b>-5,404</b>
1. Monetary - Gold	234	234	-	55	55	-	382	382	-
i. Total Changes in Holdings	-	234	-234	-	55	-55	382	-	382
ii. Counterpart to Monetization	45	-	45	29	-	29	-	-	-
iii. Counterpart to Valuation Changes	189	-	189	26	-	26	-	382	-382
2. Special Drawing Rights	82	-	82	103	-	103	69	-	69
i. Total Changes in Holdings	76	-	76	72	-	72	67	-	67
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	6	-	6	31	-	31	2	-	2
3. Reserve Position in The Fund	-	-	-	-	-	-	-	-	-
i. Total Changes in Holdings	-	-	-	-	-	-	-	-	-
ii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
4. Foreign Exchange-Central Bank	7,866	-	7,866	1,314	1,868	-554	603	3,978	-3,375
i. Total Changes in Holdings	7,148	-	7,148	-	1,868	-1,868	-	3,978	-3,978
ii. Counterpart to Valuation Changes	718	-	718	1,314	-	1,314	603	-	603
5. Foreign Exchange-Deposit Money Bank	257	-	257	424	179	245	127	2,225	-2,098
i. Total Changes in Holdings	108	-	108	-	179	-179	-	2,225	-2,225
ii. Counterpart to Valuation Changes	149	-	149	424	-	424	127	-	127
<b>II. Liabilities</b>	<b>-</b>	<b>5,557</b>	<b>-5,557</b>	<b>744</b>	<b>868</b>	<b>-124</b>	<b>-</b>	<b>2,684</b>	<b>-2,684</b>
Use of Fund Credit	-	5,557	-5,557	744	868	-124	-	2,684	-2,684
i. Total Changes in Holdings	-	4,645	-4,645	744	-	744	-	1,761	-1,761
ii. Counterpart to Valuation Changes	-	912	-912	-	868	-868	-	923	-923
<b>E. Errors &amp; Omissions (Net)</b>	<b>-</b>	<b>694</b>	<b>-694</b>	<b>-</b>	<b>299</b>	<b>-299</b>	<b>-</b>	<b>1,032</b>	<b>-1,032</b>



## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY91			FY92			FY93		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods, Services and Income</b>	<b>169,221</b>	<b>264,741</b>	<b>-95,520</b>	<b>207,404</b>	<b>318,131</b>	<b>-110,727</b>	<b>218,733</b>	<b>374,470</b>	<b>-155,737</b>
1. Merchandise	132,753	187,949	-55,196	168,108	223,540	-55,432	176,463	260,697	-84,234
2. Shipment	1,206	15,901	-14,695	1,437	18,218	-16,781	1,532	22,863	-21,331
3. Other Transportation	16,528	13,934	2,594	17,965	15,626	2,339	20,223	17,078	3,145
4. Travel	3,292	10,357	-7,065	3,495	16,414	-12,919	2,670	19,861	-17,191
5. Investment Income	1,843	27,834	-25,991	1,713	33,202	-31,489	1,833	40,777	-38,944
i. IMF Service Charges	-	1,424	-1,424	-	1,168	-1,168	-	1,127	-1,127
ii. Interest-official Debt Servicing	-	13,674	-13,674	-	16,532	-16,532	-	20,533	-20,533
iii. Others	1,843	12,736	-10,893	1,713	15,502	-13,789	1,833	19,117	-17,284
6. Other Goods, Services & Income	13,599	8,766	4,833	14,686	11,131	3,555	16,012	13,194	2,818
i. Official	5,456	4,603	853	6,932	6,232	700	5,683	6,737	-1,054
ii. Others	8,143	4,163	3,980	7,754	4,899	2,855	10,329	6,457	3,872
<b>B. Unrequited Transfers</b>	<b>66,262</b>	<b>1,160</b>	<b>65,102</b>	<b>89,537</b>	<b>995</b>	<b>88,542</b>	<b>70,433</b>	<b>1,082</b>	<b>69,351</b>
1. Private	51,641	360	51,281	77,712	347	77,365	60,558	577	59,981
2. Official	14,621	800	13,821	11,825	648	11,177	9,875	505	9,370
<b>C. Capital Account</b>	<b>81,687</b>	<b>48,858</b>	<b>32,829</b>	<b>96,553</b>	<b>69,961</b>	<b>26,592</b>	<b>152,526</b>	<b>82,035</b>	<b>70,491</b>
1. Direct Investment Abroad	-	157	-157	191	-	191	93	-	93
2. Direct Investment in Pakistan	5,537	-	5,537	8,339	-	8,339	7,986	-	7,986
3. Portfolio Investment	1,864	-	1,864	6,784	-	6,784	6,982	-	6,982
4. Other Long-term Capital-Official- Sector	31,695	17,796	13,899	46,935	21,119	25,816	57,576	37,230	20,346
i. Assets	235	-	235	-	135	-135	-	7,289	-7,289
ii. Loans	31,460	17,568	13,892	46,935	19,711	27,224	51,671	29,941	21,730
iii. Other Liabilities	-	228	-228	-	1,273	-1,273	5,905	-	5,905
5. Other Long-term Capital-Deposit Money Banks	1,639	362	1,277	2,048	600	1,448	2,954	360	2,594
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	1,576	362	1,214	2,048	477	1,571	2,928	360	2,568
iii. Other Liabilities	63	-	63	-	123	-123	26	-	26
6. Other long-term capital-Other Sector	5,319	2,400	2,919	15,515	5,895	9,620	25,548	7,457	18,091
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	5,159	2,400	2,759	14,990	5,895	9,095	18,183	7,457	10,726
iii. Other Liabilities	160	-	160	525	-	525	7,365	-	7,365
7. Other short-term capital-Official- Sector	24,645	14,712	9,933	15,772	30,604	-14,832	37,545	21,373	16,172
i. Assets	-	201	-201	-	849	-849	-	1,172	-1,172
ii. Loans	15,830	14,511	1,319	15,772	23,164	-7,392	27,069	20,201	6,868
iii. Other Liabilities	8,815	-	8,815	-	6,591	-6,591	10,476	-	10,476

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY91			FY92			FY93		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital-Deposit Money Banks	7,140	13,431	-6,291	19	10,197	-10,178	8,769	113	8,656
i. Assets	-	13,379	-13,379	-	4,685	-4,685	5,665	-	5,665
ii. Bilateral Balances-Assets	167	-	167	19	-	19	804	-	804
iii. Bilateral Balances-Liabilities	280	-	280	-	313	-313	-	113	-113
iv. Liabilities Under Non-Resident A/Cs	-	52	-52	-	2	-2	244	-	244
v. Other Liabilities	6,693	-	6,693	-	5,197	-5,197	2,056	-	2,056
9. Other short-term capital-Other Sector	3,848	-	3,848	950	1,546	-596	5,073	15,502	-10,429
i. Assets	3,757	-	3,757	-	1,546	-1,546	-	15,502	-15,502
ii. Loans	-	-	-	-	-	-	-	-	-
iii. Other Liabilities	91	-	91	950	-	950	5,073	-	5,073
<b>D. Reserves</b>	<b>4,947</b>	<b>5,710</b>	<b>-763</b>	<b>9,586</b>	<b>13,778</b>	<b>-4,192</b>	<b>21,507</b>	<b>7,839</b>	<b>13,668</b>
<b>I. Assets</b>	<b>4,947</b>	<b>3,186</b>	<b>1,761</b>	<b>3,398</b>	<b>12,847</b>	<b>-9,449</b>	<b>18,139</b>	<b>6,339</b>	<b>11,800</b>
1. Monetary - Gold	2,849	2,849	-	632	632	-	3,398	3,398	-
i. Total Changes in Holdings	-	2,849	-2,849	6	-	6	-	3,398	-3,398
ii. Counterpart to Monetization	-	-	-	626	-	626	222	-	222
iii. Counterpart to Valuation Changes	2,849	-	2,849	-	632	-632	3,176	-	3,176
2. Special Drawing Rights	33	-	33	18	35	-17	9	51	-42
i. Total Changes in Holdings	5	-	5	-	35	-35	-	51	-51
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	28	-	28	18	-	18	9	-	9
3. Reserve Position in The Fund	-	-	-	-	-	-	-	-	-
i. Total Changes in Holdings	-	-	-	-	-	-	-	-	-
ii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
4. Foreign Exchange-Central Bank	1,112	337	775	852	12,180	-11,328	14,645	-	14,645
i. Total Changes in Holdings	-	337	-337	-	12,180	-12,180	13,438	-	13,438
ii. Counterpart to Valuation Changes	1,112	-	1,112	852	-	852	1,207	-	1,207
5. Foreign Exchange-Deposit Money Bank	953	-	953	1,896	-	1,896	87	2,890	-2,803
i. Total Changes in Holdings	670	-	670	1,696	-	1,696	-	2,890	-2,890
ii. Counterpart to Valuation Changes	283	-	283	200	-	200	87	-	87
<b>II. Liabilities</b>	<b>-</b>	<b>2,524</b>	<b>-2,524</b>	<b>6,188</b>	<b>931</b>	<b>5,257</b>	<b>3,368</b>	<b>1,500</b>	<b>1,868</b>
Use of Fund Credit	-	2,524	-2,524	6,188	931	5,257	3,368	1,500	1,868
i. Total Changes in Holdings	-	1,632	-1,632	6,188	-	6,188	3,368	-	3,368
ii. Counterpart to Valuation Changes	-	892	-892	-	931	-931	-	1,500	-1,500
<b>E. Errors &amp; Omissions (Net)</b>	<b>-</b>	<b>1,648</b>	<b>-1,648</b>	<b>-</b>	<b>215</b>	<b>-215</b>	<b>2,227</b>	<b>-</b>	<b>2,227</b>

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY94			FY95			FY96		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods, Services and Income</b>	<b>254,016</b>	<b>384,834</b>	<b>-130,818</b>	<b>306,280</b>	<b>457,723</b>	<b>-151,443</b>	<b>357,569</b>	<b>583,310</b>	<b>-225,741</b>
1. Merchandise	202,027	261,847	-59,820	240,009	317,791	-77,782	286,680	403,836	-117,156
2. Shipment	1,753	23,647	-21,894	1,609	28,354	-26,745	1,821	35,083	-33,262
3. Other Transportation	23,190	20,146	3,044	24,141	20,166	3,975	25,085	23,780	1,305
4. Travel	3,255	11,784	-8,529	3,914	12,835	-8,921	3,532	20,691	-17,159
5. Investment Income	2,921	51,134	-48,213	5,595	60,287	-54,692	6,219	71,655	-65,436
i. IMF Service Charges	-	1,253	-1,253	-	1,558	-1,558	-	1,434	-1,434
ii. Interest-official Debt Servicing	-	24,666	-24,666	-	27,836	-27,836	-	31,750	-31,750
iii. Others	2,921	25,215	-22,294	5,595	30,893	-25,298	6,219	38,471	-32,252
6. Other Goods, Services & Income	20,870	16,276	4,594	31,012	18,290	12,722	34,232	28,265	5,967
i. Official	7,572	8,661	-1,089	15,575	9,693	5,882	15,674	17,188	-1,514
ii. Others	13,298	7,615	5,683	15,437	8,597	6,840	18,558	11,077	7,481
<b>B. Unrequited Transfers</b>	<b>82,634</b>	<b>1,011</b>	<b>81,623</b>	<b>86,529</b>	<b>1,445</b>	<b>85,084</b>	<b>89,517</b>	<b>1,901</b>	<b>87,616</b>
1. Private	72,904	709	72,195	76,110	915	75,195	81,243	1,175	80,068
2. Official	9,730	302	9,428	10,419	530	9,889	8,274	726	7,548
<b>C. Capital Account</b>	<b>195,298</b>	<b>100,035</b>	<b>95,263</b>	<b>208,589</b>	<b>132,841</b>	<b>75,748</b>	<b>252,313</b>	<b>123,955</b>	<b>128,358</b>
1. Direct Investment Abroad	188	-	188	-	108	-108	142	-	142
2. Direct Investment in Pakistan	10,711	-	10,711	13,636	-	13,636	37,258	-	37,258
3. Portfolio Investment	10,224	-	10,224	39,302	-	39,302	10,561	-	10,561
4. Other Long-term Capital-Official- Sector	65,257	40,131	25,126	69,119	45,905	23,214	83,452	54,280	29,172
i. Assets	-	152	-152	-	189	-189	4,152	-	4,152
ii. Loans	65,257	38,884	26,373	69,119	44,912	24,207	79,300	50,298	29,002
iii. Other Liabilities	-	1,095	-1,095	-	804	-804	-	3,982	-3,982
5. Other Long-term Capital-Deposit Money Banks	1,666	626	1,040	1,842	392	1,450	481	1,318	-837
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	1,666	552	1,114	1,816	392	1,424	481	1,177	-696
iii. Other Liabilities	-	74	-74	26	-	26	-	141	-141
6. Other long-term capital-Other Sector	32,809	12,453	20,356	19,355	17,672	1,683	25,727	17,363	8,364
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	20,292	12,453	7,839	18,887	17,672	1,215	25,358	17,363	7,995
iii. Other Liabilities	12,517	-	12,517	468	-	468	369	-	369
7. Other short-term capital-Official- Sector	50,797	40,789	10,008	55,576	61,436	-5,860	54,411	42,741	11,670
i. Assets	159	-	159	1,308	-	1,308	570	-	570
ii. Loans	50,638	37,941	12,697	54,268	45,949	8,319	49,711	42,741	6,970
iii. Other Liabilities	-	2,848	-2,848	-	15,487	-15,487	4,130	-	4,130

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY94			FY95			FY96		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital-Deposit Money Banks	15,243	4,851	10,392	3,241	6,752	-3,511	19,858	65	19,793
i. Assets	-	4,851	-4,851	-	5,447	-5,447	944	-	944
ii. Bilateral Balances-Assets	1,031	-	1,031	355	-	355	34	-	34
iii. Bilateral Balances-Liabilities	270	-	270	990	-	990	-	65	-65
iv. Liabilities Under Non-Resident A/Cs	1,342	-	1,342	-	1,305	-1,305	770	-	770
v. Other Liabilities	12,600	-	12,600	1,896	-	1,896	18,110	-	18,110
9. Other short-term capital-Other Sector	8,403	1,185	7,218	6,556	576	5,980	20,423	8,188	12,235
i. Assets	-	1,185	-1,185	-	576	-576	-	8,188	-8,188
ii. Loans	-	-	-	-	-	-	1,918	-	1,918
iii. Other Liabilities	8,403	-	8,403	6,556	-	6,556	18,505	-	18,505
<b>D. Reserves</b>	<b>17,137</b>	<b>67,621</b>	<b>-50,484</b>	<b>12,195</b>	<b>17,579</b>	<b>-5,384</b>	<b>24,526</b>	<b>12,590</b>	<b>11,936</b>
<b>I. Assets</b>	<b>5,995</b>	<b>65,189</b>	<b>-59,194</b>	<b>6,645</b>	<b>14,973</b>	<b>-8,328</b>	<b>22,378</b>	<b>11,461</b>	<b>10,917</b>
1. Monetary - Gold	3,455	3,455	-	367	367	-	2,991	2,991	-
i. Total Changes in Holdings	-	3,455	-3,455	-	367	-367	-	2,991	-2,991
ii. Counterpart to Monetization	-	-	-	98	-	98	15	-	15
iii. Counterpart to Valuation Changes	3,455	-	3,455	269	-	269	2,976	-	2,976
2. Special Drawing Rights	120	-	120	-	83	-83	61	13	48
i. Total Changes in Holdings	85	-	85	-	82	-82	61	-	61
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	35	-	35	-	1	-1	-	13	-13
3. Reserve Position in The Fund	-	-	-	-	-	-	-	-	-
i. Total Changes in Holdings	-	-	-	-	-	-	-	-	-
ii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
4. Foreign Exchange-Central Bank	2,017	58,062	-56,045	4,568	14,523	-9,955	18,176	-	18,176
i. Total Changes in Holdings	-	58,062	-58,062	-	14,523	-14,523	12,981	-	12,981
ii. Counterpart to Valuation Changes	2,017	-	2,017	4,568	-	4,568	5,195	-	5,195
5. Foreign Exchange-Deposit Money Bank	403	3,672	-3,269	1,710	-	1,710	1,150	8,457	-7,307
i. Total Changes in Holdings	-	3,672	-3,672	1,371	-	1,371	-	8,457	-8,457
ii. Counterpart to Valuation Changes	403	-	403	339	-	339	1,150	-	1,150
<b>II. Liabilities</b>	<b>11,142</b>	<b>2,432</b>	<b>8,710</b>	<b>5,550</b>	<b>2,606</b>	<b>2,944</b>	<b>2,148</b>	<b>1,129</b>	<b>1,019</b>
Use of Fund Credit	11,142	2,432	8,710	5,550	2,606	2,944	2,148	1,129	1,019
i. Total Changes in Holdings	11,142	-	11,142	5,550	-	5,550	2,148	-	2,148
ii. Counterpart to Valuation Changes	-	2,432	-2,432	-	2,606	-2,606	-	1,129	-1,129
<b>E. Errors &amp; Omissions (Net)</b>	<b>4,416</b>	<b>-</b>	<b>4,416</b>	<b>-</b>	<b>4,005</b>	<b>-4,005</b>	<b>-</b>	<b>2,169</b>	<b>-2,169</b>

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY97			FY98			FY99		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods, Services and Income</b>	<b>388,006</b>	<b>652,578</b>	<b>-264,572</b>	<b>438,276</b>	<b>660,265</b>	<b>-221,989</b>	<b>447,435</b>	<b>672,641</b>	<b>-225,206</b>
1. Merchandise	316,113	438,808	-122,695	364,508	445,300	-80,792	377,393	475,807	-98,414
2. Shipment	1,954	38,287	-36,333	2,069	39,807	-37,738	2,026	42,153	-40,127
3. Other Transportation	29,525	29,078	447	32,697	29,232	3,465	32,117	26,174	5,943
4. Travel	4,045	24,820	-20,775	4,286	16,528	-12,242	3,466	9,490	-6,024
5. Investment Income	5,939	90,674	-84,735	5,299	106,245	-100,946	4,577	91,371	-86,794
i. IMF Service Charges	-	1,808	-1,808	-	1,799	-1,799	-	2,081	-2,081
ii. Interest-official Debt Servicing	-	35,700	-35,700	-	39,495	-39,495	-	43,638	-43,638
iii. Others	5,939	53,166	-47,227	5,299	64,951	-59,652	4,577	45,652	-41,075
6. Other Goods, Services & Income	30,430	30,911	-481	29,417	23,153	6,264	27,856	27,646	210
i. Official	8,320	18,171	-9,851	5,956	10,529	-4,573	4,839	13,152	-8,313
ii. Others	22,110	12,740	9,370	23,461	12,624	10,837	23,017	14,494	8,523
<b>B. Unrequited Transfers</b>	<b>130,419</b>	<b>2,025</b>	<b>128,394</b>	<b>149,190</b>	<b>825</b>	<b>148,365</b>	<b>141,767</b>	<b>1,779</b>	<b>139,988</b>
1. Private	118,456	1,365	117,091	139,475	643	138,832	113,938	1,619	112,319
2. Official	11,963	660	11,303	9,715	182	9,533	27,829	160	27,669
<b>C. Capital Account</b>	<b>274,991</b>	<b>177,669</b>	<b>97,322</b>	<b>265,015</b>	<b>221,558</b>	<b>43,457</b>	<b>204,011</b>	<b>307,029</b>	<b>-103,018</b>
1. Direct Investment Abroad	709	-	709	-	1,271	-1,271	-	2,160	-2,160
2. Direct Investment in Pakistan	26,825	-	26,825	25,812	-	25,812	23,501	-	23,501
3. Portfolio Investment	26,501	-	26,501	1,118	-	1,118	7,915	-	7,915
4. Other Long-term Capital-Official- Sector	79,718	62,449	17,269	113,656	75,642	38,014	137,818	99,688	38,130
i. Assets	2,051	-	2,051	2,400	-	2,400	-	1,208	-1,208
ii. Loans	77,667	62,095	15,572	111,256	74,469	36,787	110,968	98,480	12,488
iii. Other Liabilities	-	354	-354	-	1,173	-1,173	26,850	-	26,850
5. Other Long-term Capital-Deposit Money Banks	462	1,285	-823	2,148	750	1,398	23	-	23
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	182	1,285	-1,103	2,041	750	1,291	-	-	-
iii. Other Liabilities	280	-	280	107	-	107	23	-	23
6. Other long-term capital-Other Sector	35,252	21,536	13,716	34,377	43,251	-8,874	22,155	20,963	1,192
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	26,472	21,536	4,936	34,377	24,932	9,445	9,398	20,963	-11,565
iii. Other Liabilities	8,780	-	8,780	-	18,319	-18,319	12,757	-	12,757
7. Other short-term capital-Official- Sector	76,353	70,985	5,368	78,651	54,094	24,557	10,413	71,334	-60,921
i. Assets	-	716	-716	-	1,761	-1,761	-	2,346	-2,346
ii. Loans	67,494	70,269	-2,775	67,835	52,333	15,502	10,413	51,613	-41,200
iii. Other Liabilities	8,859	-	8,859	10,816	-	10,816	-	17,375	-17,375

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY97			FY98			FY99		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital-Deposit Money Banks	1,819	20,202	-18,383	9,253	17,407	-8,154	2,186	63,560	-61,374
i. Assets	-	5,480	-5,480	9,253	-	9,253	2,186	-	2,186
ii. Bilateral Balances-Assets	-	-	-	-	-	-	-	-	-
iii. Bilateral Balances-Liabilities	-	-	-	-	-	-	-	-	-
iv. Liabilities Under Non-Resident A/Cs	1,819	-	1,819	-	1,279	-1,279	-	282	-282
v. Other Liabilities	-	14,722	-14,722	-	16,128	-16,128	-	63,278	-63,278
9. Other short-term capital-Other Sector	27,352	1,212	26,140	-	29,143	-29,143	-	49,324	-49,324
i. Assets	1,718	-	1,718	-	26,233	-26,233	-	419	-419
ii. Loans	-	1,212	-1,212	-	1,109	-1,109	-	-	-
iii. Other Liabilities	25,634	-	25,634	-	1,801	-1,801	-	48,905	-48,905
<b>D. Reserves</b>	<b>42,349</b>	<b>6,807</b>	<b>35,542</b>	<b>20,035</b>	<b>5,625</b>	<b>14,410</b>	<b>31,103</b>	<b>73,454</b>	<b>-42,351</b>
<b>I. Assets</b>	<b>42,349</b>	<b>404</b>	<b>41,945</b>	<b>10,496</b>	<b>3,374</b>	<b>7,122</b>	<b>11,129</b>	<b>71,245</b>	<b>-60,116</b>
1. Monetary - Gold	404	404	-	320	320	-	224	224	-
i. Total Changes in Holdings	-	404	-404	-	320	-320	224	-	224
ii. Counterpart to Monetization	87	-	87	123	-	123	-	-	-
iii. Counterpart to Valuation Changes	317	-	317	197	-	197	-	224	-224
2. Special Drawing Rights	17	-	17	12	79	-67	79	6	73
i. Total Changes in Holdings	14	-	14	-	79	-79	79	-	79
ii. Counterpart to Allocation	-	-	-	-	-	-	-	-	-
iii. Counterpart to Valuation Changes	3	-	3	12	-	12	-	6	-6
3. Reserve Position in The Fund	-	-	-	-	-	-	-	-	-
i. Total Changes in Holdings	-	-	-	-	-	-	-	-	-
ii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
4. Foreign Exchange-Central Bank	32,081	-	32,081	9,540	-	9,540	10,087	46,824	-36,737
i. Total Changes in Holdings	25,929	-	25,929	3,227	-	3,227	-	46,824	-46,824
ii. Counterpart to Valuation Changes	6,152	-	6,152	6,313	-	6,313	10,087	-	10,087
5. Foreign Exchange-Deposit Money Bank	9,847	-	9,847	624	2,975	-2,351	739	24,191	-23,452
i. Total Changes in Holdings	8,585	-	8,585	624	2,975	-2,351	-	24,191	-24,191
ii. Counterpart to Valuation Changes	1,262	-	1,262	-	-	-	739	-	739
<b>II. Liabilities</b>	<b>-</b>	<b>6,403</b>	<b>-6,403</b>	<b>9,539</b>	<b>2,251</b>	<b>7,288</b>	<b>19,974</b>	<b>2,209</b>	<b>17,765</b>
Use of Fund Credit	-	6,403	-6,403	9,539	2,251	7,288	19,974	2,209	17,765
i. Total Changes in Holdings	-	3,866	-3,866	9,539	-	9,539	19,974	-	19,974
ii. Counterpart to Valuation Changes	-	2,537	-2,537	-	2,251	-2,251	-	2,209	-2,209
<b>E. Errors &amp; Omissions (Net)</b>	<b>3,314</b>	<b>-</b>	<b>3,314</b>	<b>15,757</b>	<b>-</b>	<b>15,757</b>	<b>42,003</b>	<b>-</b>	<b>42,093</b>
<b>F. Exceptional Financing Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>188,494</b>	<b>-</b>	<b>188,494</b>

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY00			FY01			FY02		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. Goods, Services and Income</b>	<b>501,998</b>	<b>719,517</b>	<b>-217,519</b>	<b>608,668</b>	<b>864,297</b>	<b>-255,629</b>	<b>685,299</b>	<b>864,941</b>	<b>-179,642</b>
1. Merchandise	424,192	497,263	-73,071	523,193	595,564	-72,371	561,334	579,512	-18,178
2. Shipment	2,661	41,486	-38,825	3,297	51,260	-47,963	4,247	49,709	-45,462
3. Other Transportation	38,053	34,396	3,657	44,892	41,373	3,519	46,358	40,226	6,132
4. Travel	3,910	11,294	-7,384	4,916	15,579	-10,663	6,176	15,111	-8,935
5. Investment Income	6,028	110,387	-104,359	6,643	132,348	-125,705	6,826	149,250	-142,424
i. IMF Service Charges	-	3,086	-3,086	-	3,506	-3,506	-	3,275	-3,275
ii. Interest-official Debt Servicing	-	51,176	-51,176	-	56,270	-56,270	-	61,413	-61,413
iii. Others	6,028	56,125	-50,097	6,643	72,572	-65,929	6,826	84,562	-77,736
6. Other Goods, Services & Income	27,154	24,691	2,463	25,727	28,173	-2,446	60,358	31,133	29,225
i. Official	5,683	8,641	-2,958	5,602	7,632	-2,030	34,087	7,032	27,055
ii. Others	21,471	16,050	5,421	20,125	20,541	-416	26,271	24,101	2,170
<b>B. Unrequited Transfers</b>	<b>208,958</b>	<b>2,310</b>	<b>206,648</b>	<b>281,211</b>	<b>2,685</b>	<b>278,526</b>	<b>354,173</b>	<b>2,732</b>	<b>351,441</b>
1. Private	160,184	1,596	158,588	232,341	2,491	229,850	262,284	2,493	259,791
2. Official	48,774	714	48,060	48,870	194	48,676	91,889	239	91,650
<b>C. Capital Account</b>	<b>114,701</b>	<b>331,023</b>	<b>-216,322</b>	<b>174,285</b>	<b>208,190</b>	<b>-33,905</b>	<b>199,603</b>	<b>268,283</b>	<b>-68,680</b>
1. Direct Investment Abroad	37	-	37	-	2,180	-2,180	-	116	-116
2. Direct Investment in Pakistan	24,373	-	24,373	19,252	-	19,252	29,633	-	29,633
3. Portfolio Investment	-	28,482	-28,482	-	8,059	-8,059	-	29,794	-29,794
4. Other Long-term Capital-Official- Sector	67,464	102,633	-35,169	87,130	119,409	-32,279	90,949	94,135	-3,186
i. Assets	-	-	-	-	-	-	4,886	-	4,886
ii. Loans	67,464	101,872	-34,408	87,130	105,000	-17,870	86,063	92,835	-6,772
iii. Other Liabilities	-	761	-761	-	14,409	-14,409	-	1,300	-1,300
5. Other Long-term Capital-Deposit Money Banks	-	55	-55	-	131	-131	-	35	-35
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	-	-	-	-	-	-	-	-	-
iii. Other Liabilities	-	55	-55	-	131	-131	-	35	-35
6. Other long-term capital-Other Sector	16,754	30,618	-13,864	16,755	28,753	-11,998	11,166	51,826	-40,660
i. Assets	-	-	-	-	-	-	-	-	-
ii. Loans	8,622	30,618	-21,996	11,215	28,753	-17,538	11,166	32,621	-21,455
iii. Other Liabilities	8,132	-	8,132	5,540	-	5,540	-	19,205	-19,205
7. Other short-term capital-Official- Sector	6,073	25,133	-19,060	45,520	25,790	19,730	53,761	80,224	-26,463
i. Assets	-	697	-697	-	3,817	-3,817	3,012	-	3,012
ii. Loans	6,073	17,368	-11,295	45,520	19,532	25,988	50,749	70,999	-20,250
iii. Other Liabilities	-	7,068	-7,068	-	2,441	-2,441	-	9,225	-9,225

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY00			FY01			FY02		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8. Other Short-term Capital-Deposit Money Banks	-	94,726	-94,726	1,254	2,904	-1,650	223	8,836	-8,613
i. Assets	-	6,583	-6,583	1,254	-	1,254	-	3,121	-3,121
ii. Bilateral Balances-Assets	-	-	-	-	-	-	-	-	-
iii. Bilateral Balances-Liabilities	-	-	-	-	-	-	-	-	-
iv. Liabilities Under Non-Resident A/Cs	-	1,926	-1,926	-	331	-331	223	-	223
v. Other Liabilities	-	86,217	-86,217	-	2,573	-2,573	-	5,715	-5,715
9. Other short-term capital-Other Sector	-	49,376	-49,376	4,374	20,964	-16,590	13,871	3,317	10,554
i. Assets	-	15,855	-15,855	-	15,112	-15,112	9,696	-	9,696
ii. Loans	-	-	-	4,374	966	3,408	-	3,317	-3,317
iii. Other Liabilities	-	33,521	-33,521	-	4,886	-4,886	4,175	-	4,175
<b>D. Reserves</b>	<b>23,564</b>	<b>26,949</b>	<b>-3,385</b>	<b>33,048</b>	<b>98,199</b>	<b>-65,151</b>	<b>23,345</b>	<b>191,105</b>	<b>-167,760</b>
<b>I. Assets</b>	<b>23,564</b>	<b>12,467</b>	<b>11,097</b>	<b>20,493</b>	<b>90,549</b>	<b>-70,056</b>	<b>3,821</b>	<b>189,903</b>	<b>-186,082</b>
1. Monetary - Gold	3,441	3,441	-	4,691	4,691	-	3,821	3,821	-
i. Total Changes in Holdings	-	3,441	-3,441	-	4,691	-4,691	-	3,821	-3,821
ii. Counterpart to Monetization	70	-	70	-	-	-	49	-	49
iii. Counterpart to Valuation Changes	3,371	-	3,371	4,691	-	4,691	3,772	-	3,772
2. Special Drawing Rights	10	12	-2	256	206	50	-	218	-218
i. Total Changes in Holdings	10	-	10	-	206	-206	-	218	-218
ii. Counterpart to Allocation	-	-	-	256	-	256	-	-	-
iii. Counterpart to Valuation Changes	-	12	-12	-	-	-	-	-	-
3. Reserve Position in The Fund	-	-	-	-	-	-	-	-	-
i. Total Changes in Holdings	-	-	-	-	-	-	-	-	-
ii. Counterpart to Valuation Changes	-	-	-	-	-	-	-	-	-
4. Foreign Exchange-Central Bank	19,766	-	19,766	14,552	62,779	-48,227	-	163,600	-163,600
i. Total Changes in Holdings	19,131	-	19,131	-	62,779	-62,779	-	154,853	-154,853
ii. Counterpart to Valuation Changes	635	-	635	14,552	-	14,552	-	8,747	-8,747
5. Foreign Exchange-Deposit Money Bank	347	9,014	-8,667	994	22,873	-21,879	-	22,264	-22,264
i. Total Changes in Holdings	-	9,014	-9,014	-	22,873	-22,873	-	17,524	-17,524
ii. Counterpart to Valuation Changes	347	-	347	994	-	994	-	4,740	-4,740
<b>II. Liabilities</b>	<b>-</b>	<b>14,482</b>	<b>-14,482</b>	<b>12,555</b>	<b>7,650</b>	<b>4,905</b>	<b>19,524</b>	<b>1,202</b>	<b>18,322</b>
Use of Fund Credit	-	14,482	-14,482	12,555	7,650	4,905	19,524	1,202	18,322
i. Total Changes in Holdings	-	10,097	-10,097	12,555	-	12,555	19,524	-	19,524
ii. Counterpart to Valuation Changes	-	4,385	-4,385	-	7,650	-7,650	-	1,202	-1,202
<b>E. Errors &amp; Omissions (Net)</b>	<b>-</b>	<b>-</b>	<b>25,273</b>	<b>-</b>	<b>-</b>	<b>37,870</b>	<b>55,643</b>	<b>-</b>	<b>55,643</b>
<b>F. Exceptional Financing Net</b>	<b>205,305</b>	<b>-</b>	<b>205,305</b>	<b>38,289</b>	<b>-</b>	<b>38,289</b>	<b>8,998</b>	<b>-</b>	<b>8,998</b>



## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY 03			FY 04		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current Account</b>	<b>1,203,335</b>	<b>965,242</b>	<b>238,093</b>	<b>1,266,812</b>	<b>1,162,544</b>	<b>104,267</b>
<b>A. Goods and services</b>	<b>800,624</b>	<b>821,742</b>	<b>-21,118</b>	<b>869,548</b>	<b>1,018,954</b>	<b>-149,406</b>
<b>a. Goods</b>	<b>641,974</b>	<b>662,975</b>	<b>-21,001</b>	<b>717,321</b>	<b>790,958</b>	<b>-73,638</b>
1. General merchandise	637,001	662,975	-25,974	713,694	783,243	-69,550
2. Goods for processing	-	-	-	-	-	-
3. Repairs on goods	-	-	-	58	1,151	-1,094
4. Goods procured in ports by carriers	4,972	-	4,972	3,570	6,563	-2,994
5. No monetary gold	-	-	-	-	-	-
<b>b. Services</b>	<b>158,651</b>	<b>158,768</b>	<b>-117</b>	<b>152,227</b>	<b>227,995</b>	<b>-75,768</b>
1. Transportation	47,268	88,861	-41,593	49,744	100,986	-51,241
1.1 Passenger	30,478	13,923	16,555	29,478	15,775	13,703
1.2 Freight	6,376	54,873	-48,496	7,312	68,111	-60,799
1.3 Other	10,413	20,065	-9,652	12,954	17,100	-4,145
2. Travel	5,382	28,899	-23,517	9,442	68,974	-59,532
2.1 Business	-	58	-58	58	3,167	-3,109
2.2 Personal	5,382	28,840	-23,458	9,385	65,808	-56,423
3. Communications services	16,087	2,632	13,455	11,745	2,188	9,557
4. Construction services	-	-	-	691	1,036	-345
5. Insurance services	1,228	4,212	-2,983	1,094	4,664	-3,570
6. Financial services	994	3,802	-2,808	1,209	4,433	-3,224
7. Computer and information services	1,345	-	1,345	2,361	691	1,670
8. Royalties and license fees	468	1,345	-877	576	2,706	-2,130
9. Other business services	16,438	18,895	-2,457	11,630	30,745	-19,115
10. Personal, cultural, and recreational services	-	-	-	58	-	58
11. Government services, n.i.e.	69,439	10,120	59,318	63,677	11,572	52,105
<b>B. Income</b>	<b>9,945</b>	<b>139,287</b>	<b>-129,342</b>	<b>10,766</b>	<b>137,833</b>	<b>-127,067</b>
1. Compensation of employees	-	-	-	115	58	58
2. Investment income	9,945	139,287	-129,342	10,651	137,776	-127,124
2.1 Direct investment	117	57,915	-57,798	748	70,701	-69,953
2.1.1 Income on equity	117	57,915	-57,798	748	70,701	-69,953
2.1.2 Income on debt (interest)	-	-	-	-	-	-
2.2 Portfolio investment	175	13,221	-13,045	345	11,918	-11,572
2.2.1 Income on equity (dividends)	175	6,669	-6,493	58	6,276	-6,218
2.2.2 Income on debt (interest)	-	6,552	-6,552	288	5,642	-5,354
2.3 Other investment	9,652	68,152	-58,500	9,557	55,156	-45,599
2.3.1. Monetary authorities	7,195	3,744	3,451	6,736	2,476	4,261
2.3.2. General government	-	50,544	-50,544	-	39,554	-39,554
2.3.3. Banks	2,281	2,574	-292	2,015	2,188	-173
2.3.4. Others	175	11,290	-11,115	806	10,939	-10,133
<b>C. Current transfers</b>	<b>392,766</b>	<b>4,212</b>	<b>388,554</b>	<b>386,498</b>	<b>5,757</b>	<b>380,740</b>
1. General government	53,703	760	52,942	31,608	2,188	29,421
2. Other sectors	339,063	3,451	335,612	354,889	3,570	351,320
<b>2. Capital And Financial Account</b>	<b>297,060</b>	<b>602,018</b>	<b>-304,958</b>	<b>178,769</b>	<b>292,651</b>	<b>-113,882</b>
<b>A. Capital account</b>	<b>66,280</b>	<b>-</b>	<b>66,280</b>	<b>4,894</b>	<b>173</b>	<b>4,721</b>
1. Capital transfers	66,280	-	66,280	4,894	173	4,721
1.1 General government	66,280	-	66,280	4,030	115	3,915
1.1.1 Debt forgiveness	58,500	-	58,500	-	-	-
1.1.2 Other	7,780	-	7,780	4,030	115	3,915
1.2 Other sectors	-	-	-	864	58	806
2. Acquisitions/disposal of non-produced non-financial Assets	-	-	-	-	-	-

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY 03			FY 04		
	Credit	Debit	Net	Credit	Debit	Net
<b>B. Financial account</b>	<b>230,781</b>	<b>602,018</b>	<b>-371,238</b>	<b>173,875</b>	<b>292,478</b>	<b>-118,603</b>
1. Direct investment	46,683	1,579	45,103	54,753	2,591	52,162
1.1 Abroad	-	1,579	-1,579	-	2,591	-2,591
1.2 In reporting economy	46,683	-	46,683	54,753	-	54,753
2. Portfolio investment	-	13,981	-13,981	18,078	-	18,078
2.1 Assets	-	-	-	173	-	173
2.2 Liabilities	-	13,981	-13,981	17,906	-	17,906
3. Other investment	184,098	239,789	-55,692	92,925	264,555	-171,630
3.1 Assets	39,546	13,279	26,266	173	38,690	-38,517
3.1.1 Trade credits	-	10,120	-10,120	-	19,287	-19,287
3.1.2 Loans	-	-	-	-	-	-
3.1.2.1 Long-term	-	-	-	-	-	-
3.1.2.1 Short-term	-	-	-	-	-	-
3.1.3 Currency and deposits	38,902	1,696	37,206	115	12,494	-12,379
3.1.3.1 Monetary authorities	-	-	-	-	-	-
3.1.3.2 General government	-	-	-	115	-	115
3.1.3.3 Banks	38,902	-	38,902	-	5,757	-5,757
3.1.3.4 Other sectors	-	1,696	-1,696	-	6,736	-6,736
3.1.4 Other assets	643	1,462	-819	58	6,909	-6,851
3.1.4.1. Monetary authority	-	-	-	-	-	-
3.1.4.2. General government	643	-	643	58	-	58
3.1.4.3. Banks.	-	1,462	-1,462	-	6,909	-6,909
3.1.4.4. Other sectors.	-	-	-	-	-	-
3.2 Liabilities	144,552	226,510	-81,958	92,753	225,865	-133,112
3.2.1 Trade credits	-	-	-	-	-	-
3.2.2 Loans	109,745	201,882	-92,137	85,268	217,804	-132,536
3.2.2.1 Use of Fund Credit & loan from the Fund	3,042	-	3,042	-	24,584	-24,584
3.2.2.2 General government	81,256	163,097	-81,841	56,308	157,984	-101,677
3.2.2.2.1 Long-term	70,316	141,627	-71,311	55,847	139,273	-83,425
3.2.2.2.2 Short-term	10,939	21,469	-10,530	461	18,712	-18,251
3.2.2.3 Banks.	-	-	-	-	-	-
3.2.2.3.1 Long-term	-	-	-	-	-	-
3.2.2.3.2 Short-term	-	-	-	-	-	-
3.2.2.4 Other sectors	25,447	38,785	-13,338	28,960	35,236	-6,276
3.2.2.4.1 Long-term	20,475	33,754	-13,279	28,960	35,236	-6,276
3.2.2.4.2 Short-term	4,972	5,031	-58	-	-	-
3.2.3 Currency and deposits	32,526	58	32,467	633	2,130	-1,497
3.2.3.1 Monetary authorities	-	58	-58	115	-	115
3.2.3.2 General government	-	-	-	-	288	-288
3.2.3.3 Banks	351	-	351	518	-	518
3.2.3.4 Other sector	32,175	-	32,175	-	1,842	-1,842
3.2.4 Other liabilities	2,281	24,570	-22,288	6,851	5,930	921
3.2.4.1 Monetary authority	-	2,925	-2,925	-	-	-
3.2.4.1.1 Long-term	-	-	-	-	-	-
3.2.4.1.2 Short-term	-	2,925	-2,925	-	-	-
3.2.4.2 General government	58	1,228	-1,170	58	1,267	-1,209
3.2.4.2.1 Long-term	-	1,228	-1,228	-	1,267	-1,267
3.2.4.2.2 Short-term	58	-	58	58	-	58
3.2.4.3 Banks	2,223	468	1,755	5,182	1,382	3,800
3.2.4.3.1 Long-term	-	468	-468	-	1,382	-1,382
3.2.4.3.2 Short-term	2,223	-	2,223	5,182	-	5,182
3.2.4.4 Other sectors	-	19,948	-19,948	1,612	3,282	-1,670
3.2.4.4.1 Long-term	-	19,480	-19,480	-	3,282	-3,282
3.2.4.4.2 Short-term	-	468	-468	1,612	-	1,612
4. Official reserve assets	-	346,668	-346,668	8,118	25,333	-17,215
4.1 Monetary gold	-	-	-	-	-	-
4.2 SDRs	-	13,630	-13,630	1,036	-	1,036
4.3 Reserve position in the Fund	-	-	-	-	-	-
4.4 Foreign currency reserves (in convertible currencies)	-	332,160	-332,160	-	25,333	-25,333
4.5 Other Claim	-	877	-877	7,082	-	7,082
<b>3. Errors and Omissions</b>	<b>30,595</b>	<b>-</b>	<b>30,595</b>	<b>12,782</b>	<b>-</b>	<b>12,782</b>
<b>4. Exceptional Financing</b>	<b>36,270</b>	<b>-</b>	<b>36,270</b>	<b>-</b>	<b>3,167</b>	<b>-3,167</b>

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY 05			FY 06		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current Account</b>	<b>1,603,011</b>	<b>1,694,066</b>	<b>-91,055</b>	<b>1,901,105</b>	<b>2,199,790</b>	<b>-298,684</b>
<b>A. Goods and services</b>	<b>1,056,625</b>	<b>1,520,029</b>	<b>-463,405</b>	<b>1,216,406</b>	<b>1,986,820</b>	<b>-770,414</b>
<b>a. Goods</b>	<b>859,617</b>	<b>1,127,557</b>	<b>-267,940</b>	<b>990,806</b>	<b>1,496,056</b>	<b>-505,250</b>
1. General merchandise	854,809	1,113,133	-258,324	980,930	1,473,909	-492,979
2. Goods for processing	-	-	-	-	-	-
3. Repairs on goods	297	3,858	-3,561	60	6,046	-5,986
4. Goods procured in ports by carriers	4,511	10,566	-6,054	9,816	16,101	-6,285
5. No monetary gold	-	-	-	-	-	-
<b>b. Services</b>	<b>197,008</b>	<b>392,472</b>	<b>-195,465</b>	<b>225,600</b>	<b>490,764</b>	<b>-265,165</b>
1. Transportation	63,038	135,335	-72,298	64,645	171,369	-106,724
1.1 Passenger	37,751	23,980	13,771	39,266	27,115	12,151
1.2 Freight	6,648	95,981	-89,333	7,422	124,681	-117,259
1.3 Other	18,638	15,374	3,265	17,957	19,573	-1,616
2. Travel	10,506	69,567	-59,061	12,929	84,458	-71,529
2.1 Business	356	10,031	-9,675	479	3,412	-2,933
2.2 Personal	10,150	59,536	-49,386	12,450	81,046	-68,596
3. Communications services	19,647	3,502	16,145	11,852	6,046	5,806
4. Construction services	1,425	356	1,068	958	8,559	-7,602
5. Insurance services	1,484	5,995	-4,511	1,736	7,841	-6,105
6. Financial services	2,315	4,571	-2,256	4,190	7,961	-3,771
7. Computer and information services	2,790	1,603	1,187	4,310	2,634	1,676
8. Royalties and license fees	772	6,351	-5,580	1,975	5,926	-3,951
9. Other business services	16,917	148,513	-131,596	23,404	176,757	-153,353
10. Personal, cultural, and recreational services	59	416	-356	60	359	-299
11. Government services, n.i.e.	78,055	16,264	61,791	99,542	18,855	80,687
<b>B. Income</b>	<b>25,939</b>	<b>167,567</b>	<b>-141,627</b>	<b>46,928</b>	<b>206,565</b>	<b>-159,638</b>
1. Compensation of employees	119	59	59	359	60	299
2. Investment income	25,821	167,507	-141,687	46,568	206,505	-159,937
2.1 Direct investment	1,068	97,346	-96,278	2,334	126,597	-124,262
2.1.1 Income on equity	1,068	97,346	-96,278	2,334	126,597	-124,262
2.1.2 Income on debt (interest)	-	-	-	-	-	-
2.2 Portfolio investment	11,456	20,597	-9,141	21,369	26,935	-5,567
2.2.1 Income on equity (dividends)	416	8,666	-8,251	120	5,267	-5,148
2.2.2 Income on debt (interest)	11,041	11,931	-890	21,249	21,668	-419
2.3 Other investment	13,296	49,564	-36,267	22,865	52,973	-30,108
2.3.1. Monetary authorities	9,200	2,612	6,589	16,042	2,993	13,049
2.3.2. General government	-	37,751	-37,751	-	39,027	-39,027
2.3.3. Banks	2,671	1,840	831	3,591	2,993	599
2.3.4. Others	1,425	7,360	-5,936	3,232	7,961	-4,729
<b>C. Current transfers</b>	<b>520,447</b>	<b>6,470</b>	<b>513,977</b>	<b>637,772</b>	<b>6,405</b>	<b>631,367</b>
1. General government	15,789	950	14,839	42,797	2,035	40,762
2. Other sectors	504,658	5,520	499,138	594,975	4,370	590,605
<b>2. Capital And Financial Account</b>	<b>334,480</b>	<b>239,745</b>	<b>94,735</b>	<b>507,943</b>	<b>199,741</b>	<b>308,202</b>
<b>A. Capital account</b>	<b>41,135</b>	<b>475</b>	<b>40,660</b>	<b>14,964</b>	<b>539</b>	<b>14,425</b>
1. Capital transfers	40,719	475	40,244	14,545	539	14,006
1.1 General government	38,998	178	38,820	12,031	419	11,612
1.1.1 Debt forgiveness	29,382	-	29,382	-	-	-
1.1.2 Other	9,616	178	9,438	12,031	419	11,612
1.2 Other sectors	1,721	297	1,425	2,514	120	2,394
2. Acquisitions/disposal of non-produced non-financial Assets	-	-	-	-	-	-
	416	-	416	419	-	419

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY 05			FY 06		
	Credit	Debit	Net	Credit	Debit	Net
<b>B. Financial account</b>	<b>293,345</b>	<b>239,270</b>	<b>54,075</b>	<b>492,979</b>	<b>199,203</b>	<b>293,776</b>
1. Direct investment	90,520	3,918	86,603	210,755	4,250	206,505
1.1 Abroad	-	3,918	-3,918	-	4,250	-4,250
1.2 In reporting economy	90,520	-	90,520	210,755	-	210,755
2. Portfolio investment	36,802	-	36,802	59,019	-	59,019
2.1 Assets	653	-	653	1,317	-	1,317
2.2 Liabilities	36,149	-	36,149	57,702	-	57,702
3. Other investment	129,815	235,353	-105,538	222,487	147,606	74,881
3.1 Assets	-	80,251	-80,251	30,647	21,788	8,859
3.1.1 Trade credits	-	14,721	-14,721	-	16,939	-16,939
3.1.2 Loans	-	-	-	-	-	-
3.1.2.1 Long-term	-	-	-	-	-	-
3.1.2.1 Short-term	-	-	-	-	-	-
3.1.3 Currency and deposits	-	56,687	-56,687	30,587	-	30,587
3.1.3.1 Monetary authorities	-	-	-	-	-	-
3.1.3.2 General government	-	119	-119	-	-	-
3.1.3.3 Banks	-	49,682	-49,682	27,594	-	27,594
3.1.3.4 Other sectors	-	6,885	-6,885	2,993	-	2,993
3.1.4 Other assets	-	8,844	-8,844	60	4,848	-4,789
3.1.4.1. Monetary authority	-	-	-	-	-	-
3.1.4.2. General government	-	-	-	60	-	60
3.1.4.3. Banks.	-	8,844	-8,844	-	4,848	-4,848
3.1.4.4. Other sectors.	-	-	-	-	-	-
3.2 Liabilities	129,815	155,101	-25,286	191,840	125,819	66,022
3.2.1 Trade credits	-	-	-	-	-	-
3.2.2 Loans	129,578	123,108	6,470	166,940	114,266	52,674
3.2.2.1 Use of Fund Credit & loan from the Fund	-	8,607	-8,607	-	8,559	-8,559
3.2.2.2 General government	128,390	92,479	35,911	133,959	86,553	47,406
3.2.2.2.1. Long-term	112,305	85,119	27,186	123,843	63,388	60,455
3.2.2.2.2. Short-term	16,086	7,360	8,726	10,116	23,165	-13,049
3.2.2.3. Banks.	-	-	-	-	-	-
3.2.2.3.1. Long-term	-	-	-	-	-	-
3.2.2.3.2. Short-term	-	-	-	-	-	-
3.2.2.4. Other sectors	1,187	22,022	-20,835	32,981	19,154	13,827
3.2.2.4.1. Long-term	1,187	22,022	-20,835	32,981	19,154	13,827
3.2.2.4.2. Short-term	-	-	-	-	-	-
3.2.3 Currency and deposits	-	17,926	-17,926	18,975	60	18,915
3.2.3.1 Monetary authorities	-	475	-475	-	-	-
3.2.3.2 General government	-	594	-594	-	60	-60
3.2.3.3 Banks	-	653	-653	120	-	120
3.2.3.4 Other sector	-	16,205	-16,205	18,855	-	18,855
3.2.4 Other liabilities	237	14,068	-13,830	5,926	11,492	-5,567
3.2.4.1. Monetary authority	178	-	178	-	-	-
3.2.4.1.1. Long-term	-	-	-	-	-	-
3.2.4.1.2. Short-term	178	-	178	-	-	-
3.2.4.2. General government	59	1,306	-1,247	-	1,317	-1,317
3.2.4.2.1. Long-term	-	1,306	-1,306	-	1,317	-1,317
3.2.4.2.2. Short-term	59	-	59	-	-	-
3.2.4.3. Banks	-	2,612	-2,612	1,257	1,496	-239
3.2.4.3.1. Long-term	-	1,068	-1,068	1,257	-	1,257
3.2.4.3.2. Short-term	-	1,543	-1,543	-	1,496	-1,496
3.2.4.4. Other sectors	-	10,150	-10,150	4,669	8,679	-4,010
3.2.4.4.1. Long-term	-	1,840	-1,840	4,669	-	4,669
3.2.4.4.2. Short-term	-	8,310	-8,310	-	8,679	-8,679
4. Official reserve assets	36,208	-	36,208	718	47,347	-46,628
4.1 Monetary gold	-	-	-	-	-	-
4.2 SDRs	653	-	653	718	-	718
4.3 Reserve position in the Fund	-	-	-	-	-	-
4.4 Foreign currency reserves (in convertible currencies)	28,610	-	28,610	-	47,347	-47,347
4.5 Other Claim	6,945	-	6,945	-	-	-
<b>3. Errors and Omissions</b>	<b>-</b>	<b>416</b>	<b>-416</b>	<b>-</b>	<b>6,225</b>	<b>-6,225</b>
<b>4. Exceptional Financing</b>	<b>-</b>	<b>3,265</b>	<b>-3,265</b>	<b>-</b>	<b>3,292</b>	<b>-3,292</b>

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY 07			FY 08		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current Account</b>	<b>2,001,899</b>	<b>2,418,941</b>	<b>-417,042</b>	<b>2,329,669</b>	<b>3,197,440</b>	<b>-867,770</b>
<b>A. Goods and services</b>	<b>1,298,663</b>	<b>2,140,327</b>	<b>-841,663</b>	<b>1,502,117</b>	<b>2,842,301</b>	<b>-1,340,184</b>
<b>a. Goods</b>	<b>1,047,638</b>	<b>1,636,456</b>	<b>-588,819</b>	<b>1,277,637</b>	<b>2,213,958</b>	<b>-936,321</b>
1. General merchandise	1,037,997	1,613,719	-575,722	1,263,877	2,190,816	-926,939
2. Goods for processing	-	-	-	-	-	-
3. Repairs on goods	-	7,034	-7,034	125	7,193	-7,068
4. Goods procured in ports by carriers	9,641	15,704	-6,063	13,635	15,949	-2,314
5. No monetary gold	-	-	-	-	-	-
<b>b. Services</b>	<b>251,026</b>	<b>503,870</b>	<b>-252,845</b>	<b>224,479</b>	<b>628,342</b>	<b>-403,863</b>
1. Transportation	66,819	192,635	-125,816	64,736	236,739	-172,003
1.1 Passenger	39,170	31,590	7,579	39,467	33,275	6,192
1.2 Freight	7,701	134,850	-127,150	8,194	185,075	-176,882
1.3 Other	19,949	26,194	-6,245	17,075	18,389	-1,313
2. Travel	16,796	98,531	-81,735	16,512	98,698	-82,186
2.1 Business	910	3,759	-2,850	1,251	2,377	-1,126
2.2 Personal	15,886	94,771	-78,885	15,261	96,322	-81,060
3. Communications services	7,458	5,942	1,516	7,318	6,692	625
4. Construction services	4,487	3,638	849	2,314	3,503	-1,188
5. Insurance services	1,819	7,640	-5,821	3,378	9,507	-6,130
6. Financial services	4,487	8,186	-3,699	2,689	11,509	-8,819
7. Computer and information services	6,306	5,457	849	9,632	8,068	1,564
8. Royalties and license fees	2,486	6,973	-4,487	3,190	8,131	-4,941
9. Other business services	27,831	155,042	-127,211	28,146	214,660	-186,514
10. Personal, cultural, and recreational services	121	-	121	250	125	125
11. Government services, n.i.e.	112,416	19,827	92,588	86,314	30,710	55,604
<b>B. Income</b>	<b>56,996</b>	<b>274,188</b>	<b>-217,192</b>	<b>100,888</b>	<b>346,257</b>	<b>-245,370</b>
1. Compensation of employees	424	61	364	625	-	625
2. Investment income	56,572	274,127	-217,556	100,262	346,257	-245,995
2.1 Direct investment	1,819	172,140	-170,321	2,940	194,645	-191,705
2.1.1 Income on equity	1,819	172,140	-170,321	2,940	194,645	-191,705
2.1.2 Income on debt (interest)	-	-	-	-	-	-
2.2 Portfolio investment	21,101	36,805	-15,704	55,604	75,869	-20,265
2.2.1 Income on equity (dividends)	364	16,129	-15,765	1,188	15,574	-14,386
2.2.2 Income on debt (interest)	20,737	20,676	61	54,415	60,295	-5,879
2.3 Other investment	33,652	65,182	-31,530	41,719	75,744	-34,025
2.3.1. Monetary authorities	24,981	3,032	21,950	31,398	3,002	28,396
2.3.2. General government	1,637	42,505	-40,867	63	48,036	-47,973
2.3.3. Banks	5,578	4,851	728	8,694	5,629	3,065
2.3.4. Others	1,455	14,795	-13,340	1,564	19,077	-17,513
<b>C. Current transfers</b>	<b>646,239</b>	<b>4,426</b>	<b>641,813</b>	<b>726,665</b>	<b>8,882</b>	<b>717,784</b>
1. General government	33,228	1,395	31,833	30,273	3,503	26,770
2. Other sectors	613,012	3,032	609,980	696,393	5,379	691,014
<b>2. Capital And Financial Account</b>	<b>794,551</b>	<b>394,425</b>	<b>400,125</b>	<b>1,033,769</b>	<b>182,073</b>	<b>851,696</b>
<b>A. Capital account</b>	<b>18,736</b>	<b>303</b>	<b>18,433</b>	<b>8,006</b>	<b>438</b>	<b>7,568</b>
1. Capital transfers	17,645	303	17,341	8,006	250	7,756
1.1 General government	16,189	303	15,886	7,568	-	7,568
1.1.1 Debt forgiveness	-	-	-	-	-	-
1.1.2 Other	16,189	303	15,886	7,568	-	7,568
1.2 Other sectors	1,455	-	1,455	438	250	188
2. Acquisitions/disposal of non-produced non-financial Assets	1,091	-	1,091	-	188	-188

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY 07			FY 08		
	Credit	Debit	Net	Credit	Debit	Net
<b>B. Financial account</b>	<b>775,815</b>	<b>394,122</b>	<b>381,692</b>	<b>1,025,763</b>	<b>181,635</b>	<b>844,128</b>
1. Direct investment	311,660	6,912	304,747	338,377	4,691	333,686
1.1 Abroad	-	6,912	-6,912	-	4,691	-4,691
1.2 In reporting economy	311,660	-	311,660	338,377	-	338,377
2. Portfolio investment	199,365	303	199,062	2,314	313	2,001
2.1 Assets	-	303	-303	-	313	-313
2.2 Liabilities	199,365	-	199,365	2,314	-	2,314
3. Other investment	264,123	170,564	93,559	338,689	176,631	162,058
3.1 Assets	10,368	56,329	-45,961	39,217	37,215	2,001
3.1.1 Trade credits	-	17,038	-17,038	-	37,215	-37,215
3.1.2 Loans	-	-	-	-	-	-
3.1.2.1 Long-term	-	-	-	-	-	-
3.1.2.1 Short-term	-	-	-	-	-	-
3.1.3 Currency and deposits	9,641	39,291	-29,650	38,091	-	38,091
3.1.3.1 Monetary authorities	-	-	-	-	-	-
3.1.3.2 General government	-	121	-121	313	-	313
3.1.3.3 Banks	-	39,170	-39,170	31,711	-	31,711
3.1.3.4 Other sectors	9,641	-	9,641	6,067	-	6,067
3.1.4 Other assets	728	-	728	1,126	-	1,126
3.1.4.1. Monetary authority	-	-	-	-	-	-
3.1.4.2. General government	121	-	121	-	-	-
3.1.4.3. Banks.	606	-	606	1,126	-	1,126
3.1.4.4. Other sectors.	-	-	-	-	-	-
3.2 Liabilities	253,754	114,235	139,519	299,473	139,416	160,056
3.2.1 Trade credits	-	-	-	-	-	-
3.2.2 Loans	214,039	112,840	101,198	258,380	111,270	147,109
3.2.2.1 Use of Fund Credit & loan from the Fund	-	7,276	-7,276	-	10,821	-10,821
3.2.2.2 General government	161,833	81,189	80,643	191,017	79,559	111,458
3.2.2.2.1 Long-term	148,190	62,514	85,676	147,234	70,740	76,494
3.2.2.2.2 Short-term	13,643	18,675	-5,033	43,783	8,819	34,963
3.2.2.3 Banks.	-	-	-	3,127	-	3,127
3.2.2.3.1 Long-term	-	-	-	3,127	-	3,127
3.2.2.3.2 Short-term	-	-	-	-	-	-
3.2.2.4 Other sectors	52,206	24,375	27,831	64,235	20,891	43,345
3.2.2.4.1 Long-term	52,206	24,375	27,831	64,235	20,891	43,345
3.2.2.4.2 Short-term	-	-	-	-	-	-
3.2.3 Currency and deposits	19,767	61	19,706	1,626	4,566	-2,940
3.2.3.1 Monetary authorities	-	61	-61	-	-	-
3.2.3.2 General government	-	-	-	-	-	-
3.2.3.3 Banks	2,183	-	2,183	1,626	-	1,626
3.2.3.4 Other sector	17,584	-	17,584	-	4,566	-4,566
3.2.4 Other liabilities	19,949	1,334	18,615	39,467	23,580	15,887
3.2.4.1 Monetary authority	-	-	-	30,648	-	30,648
3.2.4.1.1 Long-term	-	-	-	30,648	-	30,648
3.2.4.1.2 Short-term	-	-	-	-	-	-
3.2.4.2 General government	-	1,334	-1,334	63	1,376	-1,313
3.2.4.2.1 Long-term	-	1,334	-1,334	-	1,376	-1,376
3.2.4.2.2 Short-term	-	-	-	63	-	63
3.2.4.3 Banks	7,034	-	7,034	1,126	1,751	-625
3.2.4.3.1 Long-term	1,334	-	1,334	-	1,751	-1,751
3.2.4.3.2 Short-term	5,700	-	5,700	1,126	-	1,126
3.2.4.4 Other sectors	12,915	-	12,915	7,631	20,453	-12,822
3.2.4.4.1 Long-term	849	-	849	7,631	-	7,631
3.2.4.4.2 Short-term	12,066	-	12,066	-	20,453	-20,453
4. Official reserve assets	667	216,343	-215,676	346,383	-	346,383
4.1 Monetary gold	-	-	-	-	-	-
4.2 SDRs	667	-	667	625	-	625
4.3 Reserve position in the Fund	-	-	-	-	-	-
4.4 Foreign currency reserves (in convertible currencies)	-	216,343	-216,343	345,757	-	345,757
4.5 Other Claim	-	-	-	-	-	-
<b>3. Errors and Omissions</b>	<b>10,854</b>	<b>-</b>	<b>10,854</b>	<b>16,074</b>	<b>-</b>	<b>16,074</b>
<b>4. Exceptional Financing</b>	<b>6,063</b>	<b>-</b>	<b>6,063</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY 09			FY 10		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current Account</b>	<b>2,775,464</b>	<b>3,502,359</b>	<b>-726,973</b>	<b>3,195,778</b>	<b>3,526,459</b>	<b>-330,682</b>
<b>A. Goods and services</b>	<b>1,823,280</b>	<b>3,079,802</b>	<b>-1,256,601</b>	<b>2,086,830</b>	<b>3,195,191</b>	<b>-1,108,361</b>
<b>a. Goods</b>	<b>1,500,966</b>	<b>2,492,086</b>	<b>-991,198</b>	<b>1,648,631</b>	<b>2,615,367</b>	<b>-966,736</b>
1. General merchandise	1,485,031	2,465,632	-980,601	1,629,608	2,593,327	-963,720
2. Goods for processing	-	-	-	-	-	-
3. Repairs on goods	549	6,437	-5,887	335	6,453	-6,118
4. Goods procured in ports by carriers	15,386	20,017	-4,710	18,688	15,587	3,101
5. No monetary gold	-	-	-	-	-	-
<b>b. Services</b>	<b>322,314</b>	<b>587,717</b>	<b>-265,403</b>	<b>438,199</b>	<b>579,824</b>	<b>-141,625</b>
1. Transportation	96,631	285,184	-188,553	107,182	299,759	-192,576
1.1 Passenger	51,259	42,782	8,478	60,756	37,292	23,464
1.2 Freight	9,891	206,137	-196,246	9,302	221,991	-212,689
1.3 Other	35,481	36,266	-785	37,124	40,476	-3,352
2. Travel	24,648	78,655	-54,007	23,967	73,662	-49,694
2.1 Business	1,099	1,727	-628	335	2,346	-2,011
2.2 Personal	23,549	76,928	-53,379	23,632	71,315	-47,683
3. Communications services	15,386	11,304	4,082	20,615	13,324	7,291
4. Construction services	2,433	5,495	-3,061	1,341	2,430	-1,089
5. Insurance services	4,631	10,440	-5,809	3,520	12,235	-8,715
6. Financial services	4,945	13,031	-8,085	7,542	7,961	-419
7. Computer and information services	14,444	9,577	4,867	15,755	14,079	1,676
8. Royalties and license fees	863	7,300	-6,437	503	9,302	-8,799
9. Other business services	38,700	129,365	-90,666	44,918	92,433	-47,516
10. Personal, cultural, and recreational	78	235	-157	419	1,592	-1,173
11. Government services, n.i.e.	119,553	37,130	82,423	212,437	53,130	159,307
<b>B. Income</b>	<b>68,608</b>	<b>414,550</b>	<b>-345,942</b>	<b>47,013</b>	<b>322,050</b>	<b>-275,037</b>
1. Compensation of employees	1,256	157	1,099	1,425	1,089	335
2. Investment income	67,352	414,393	-347,041	45,588	320,961	-275,372
2.1 Direct investment	3,061	250,567	-247,505	670	182,688	-182,017
2.1.1 Income on equity	3,061	250,567	-247,505	670	182,688	-182,017
2.1.2 Income on debt (interest)	-	-	-	-	-	-
2.2 Portfolio investment	46,863	78,341	-31,478	36,454	63,103	-26,649
2.2.1 Income on equity (dividends)	235	13,659	-13,423	-	16,425	-16,425
2.2.2 Income on debt (interest)	46,628	64,683	-18,055	36,454	46,678	-10,224
2.3 Other investment	17,427	85,485	-68,058	8,464	75,170	-66,706
2.3.1. Monetary authorities	6,908	5,338	1,570	2,095	12,403	-10,308
2.3.2. General government	78	56,126	-56,048	754	53,130	-52,376
2.3.3. Banks	9,341	9,734	-392	4,944	2,179	2,765
2.3.4. Others	1,099	14,287	-13,188	670	7,458	-6,788
<b>C. Current transfers</b>	<b>883,577</b>	<b>8,007</b>	<b>875,570</b>	<b>1,061,935</b>	<b>9,218</b>	<b>1,052,717</b>
1. General government	16,485	3,689	12,795	50,784	4,190	46,594
2. Other sectors	867,092	4,317	862,775	1,011,151	5,028	1,006,123
<b>2. Capital And Financial Account</b>	<b>1,139,952</b>	<b>422,242</b>	<b>717,710</b>	<b>946,121</b>	<b>662,620</b>	<b>283,501</b>
<b>A. Capital account</b>	<b>36,109</b>	<b>392</b>	<b>35,717</b>	<b>15,084</b>	<b>419</b>	<b>14,665</b>
1. Capital transfers	35,952	392	35,560	15,084	419	14,665
1.1 General government	33,519	-	33,519	14,498	419	14,079
1.1.1 Debt forgiveness	-	-	-	-	-	-
1.1.2 Other	33,519	-	33,519	14,498	419	14,079
1.2 Other sectors	2,433	392	2,041	587	-	587
2. Acquisitions/disposal of non-produced non-financial Assets	157	-	157	-	-	-

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY 09			FY 10		
	Credit	Debit	Net	Credit	Debit	Net
<b>B. Financial account</b>	<b>1,103,843</b>	<b>421,850</b>	<b>681,993</b>	<b>931,037</b>	<b>662,201</b>	<b>268,836</b>
1. Direct investment	292,014	1,962	290,051	180,257	6,369	173,889
1.1 Abroad	-	1,962	-1,962	-	6,369	-6,369
1.2 In reporting economy	292,014	-	292,014	180,257	-	180,257
2. Portfolio investment	-	84,229	-84,229	-	5,447	-5,447
2.1 Assets	-	3,218	-3,218	-	84	-84
2.2 Liabilities	-	81,010	-81,010	-	5,363	-5,363
3. Other investment	807,905	281,887	526,017	750,779	309,899	440,881
3.1 Assets	43,959	-	43,959	35,197	36,119	-922
3.1.1 Trade credits	13,973	-	13,973	-	35,364	-35,364
3.1.2 Loans	-	-	-	-	-	-
3.1.2.1 Long-term	-	-	-	-	-	-
3.1.2.1 Short-term	-	-	-	-	-	-
3.1.3 Currency and deposits	17,976	-	17,976	35,197	503	34,694
3.1.3.1 Monetary authorities	-	-	-	-	-	-
3.1.3.2 General government	628	-	628	-	503	-503
3.1.3.3 Banks	15,150	-	15,150	32,599	-	32,599
3.1.3.4 Other sectors	2,198	-	2,198	2,598	-	2,598
3.1.4 Other assets	12,010	-	12,010	-	251	-251
3.1.4.1. Monetary authority	-	-	-	-	-	-
3.1.4.2. General government	-	-	-	-	-	-
3.1.4.3. Banks.	12,010	-	12,010	-	251	-251
3.1.4.4. Other sectors.	-	-	-	-	-	-
3.2 Liabilities	763,945	281,887	482,058	715,583	273,780	441,803
3.2.1 Trade credits	-	-	-	-	-	-
3.2.2 Loans	662,918	212,573	450,345	580,494	239,338	341,157
3.2.2.1 Use of Fund Credit & loan from the Fund	289,737	-	289,737	182,185	-	182,185
3.2.2.2 General government	289,659	176,307	113,352	346,436	188,554	157,882
3.2.2.2.1 Long-term	232,041	109,034	123,007	298,669	113,970	184,699
3.2.2.2.2 Short-term	57,618	67,273	-9,655	47,767	74,584	-26,817
3.2.2.3 Banks.	-	-	-	-	-	-
3.2.2.3.1 Long-term	-	-	-	-	-	-
3.2.2.3.2 Short-term	-	-	-	-	-	-
3.2.2.4 Other sectors	83,522	36,266	47,256	51,873	50,784	1,089
3.2.2.4.1 Long-term	83,051	36,266	46,785	42,906	42,152	754
3.2.2.4.2 Short-term	471	-	471	8,967	8,632	335
3.2.3 Currency and deposits	56,754	33,283	23,471	14,079	251	13,827
3.2.3.1 Monetary authorities	-	78	-78	587	-	587
3.2.3.2 General government	-	-	-	-	-	-
3.2.3.3 Banks	56,754	-	56,754	-	251	-251
3.2.3.4 Other sector	-	33,205	-33,205	13,492	-	13,492
3.2.4 Other liabilities	44,273	36,031	8,242	121,010	34,191	86,819
3.2.4.1 Monetary authority	-	-	-	104,752	-	104,752
3.2.4.1.1 Long-term	-	-	-	104,752	-	104,752
3.2.4.1.2 Short-term	-	-	-	-	-	-
3.2.4.2 General government	39,563	-	39,563	14,917	8,464	6,453
3.2.4.2.1 Long-term	37,522	-	37,522	14,917	-	14,917
3.2.4.2.2 Short-term	2,041	-	2,041	-	8,464	-8,464
3.2.4.3 Banks	785	34,696	-33,911	-	18,688	-18,688
3.2.4.3.1 Long-term	785	-	785	-	1,341	-1,341
3.2.4.3.2 Short-term	-	34,696	-34,696	-	17,347	-17,347
3.2.4.4 Other sectors	3,925	1,334	2,590	1,341	7,039	-5,699
3.2.4.4.1 Long-term	3,925	-	3,925	1,341	-	1,341
3.2.4.4.2 Short-term	-	1,334	-1,334	-	7,039	-7,039
4. Official reserve assets	3,925	53,771	-49,846	-	340,486	-340,486
4.1 Monetary gold	-	-	-	-	-	-
4.2 SDRs	3,925	-	3,925	-	98,970	-98,970
4.3 Reserve position in the Fund	-	-	-	-	-	-
4.4 Foreign currency reserves (in convertible currencies)	-	53,771	-53,771	-	241,516	-241,516
4.5 Other Claim	-	-	-	-	-	-
<b>3. Errors and Omissions</b>	<b>9,263</b>	-	<b>9,263</b>	-	<b>5,028</b>	<b>-5,028</b>
<b>4. Exceptional Financing</b>	-	-	-	<b>52,208</b>	-	<b>52,208</b>



## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY 11			FY 12		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current Account</b>	<b>4,078,141</b>	<b>4,059,845</b>	<b>18,297</b>	<b>4,078,688</b>	<b>4,060,390</b>	<b>18,297</b>
<b>A. Goods and services</b>	<b>2,660,745</b>	<b>3,725,638</b>	<b>-1,064,893</b>	<b>2,661,155</b>	<b>3,726,164</b>	<b>-1,065,009</b>
<b>a. Goods</b>	<b>2,167,381</b>	<b>3,066,690</b>	<b>-899,308</b>	<b>2,167,981</b>	<b>3,067,117</b>	<b>-899,136</b>
1. General merchandise	2,149,002	3,036,340	-887,338	2,149,598	3,036,764	-887,166
2. Goods for processing	-	-	-	-	-	-
3. Repairs on goods	683	6,496	-5,813	684	6,498	-5,814
4. Goods procured in ports by carriers	17,696	23,853	-6,157	17,699	23,855	-6,156
5. No monetary gold	-	-	-	-	-	-
<b>b. Services</b>	<b>493,363</b>	<b>658,948</b>	<b>-165,585</b>	<b>493,174</b>	<b>659,047</b>	<b>-165,873</b>
1. Transportation	140,892	348,100	-207,208	140,907	348,163	-207,256
1.1 Passenger	63,009	50,847	12,162	63,015	50,874	12,141
1.2 Freight	9,660	263,727	-254,066	9,662	263,773	-254,111
1.3 Other	68,222	33,526	34,696	68,230	33,517	34,714
2. Travel	30,005	83,106	-53,100	30,011	83,108	-53,097
2.1 Business	341	2,735	-2,393	342	2,736	-2,394
2.2 Personal	29,664	80,371	-50,707	29,669	80,372	-50,703
3. Communications services	19,330	15,049	4,281	19,323	15,048	4,275
4. Construction services	1,540	7,081	-5,541	1,539	7,097	-5,558
5. Insurance services	4,616	12,656	-8,040	4,617	12,654	-8,037
6. Financial services	5,982	10,343	-4,361	5,985	10,346	-4,361
7. Computer and information services	18,553	15,126	3,427	18,554	15,134	3,420
8. Royalties and license fees	513	10,430	-9,917	513	10,431	-9,918
9. Other business services	66,777	101,993	-35,216	66,777	102,004	-35,227
10. Personal, cultural, and recreational ices	256	855	-599	257	855	-599
11. Government services, n.i.e.	204,898	54,209	150,689	204,691	54,208	150,483
<b>B. Income</b>	<b>61,209</b>	<b>319,163</b>	<b>-257,954</b>	<b>61,219</b>	<b>319,178</b>	<b>-257,959</b>
1. Compensation of employees	2,394	256	2,137	2,394	257	2,138
2. Investment income	58,815	318,906	-260,091	58,825	318,921	-260,096
2.1 Direct investment	2,394	176,559	-174,164	2,394	176,561	-174,167
2.1.1 Income on equity	2,394	176,559	-174,164	2,394	176,561	-174,167
2.1.2 Income on debt (interest)	-	-	-	-	-	-
2.2 Portfolio investment	35,923	56,006	-20,083	35,911	56,004	-20,093
2.2.1 Income on equity (dividends)	171	15,805	-15,634	171	15,818	-15,647
2.2.2 Income on debt (interest)	35,752	40,200	-4,448	35,740	40,186	-4,446
2.3 Other investment	20,498	86,342	-65,843	20,520	86,357	-65,836
2.3.1. Monetary authorities	2,736	11,291	-8,554	2,736	11,286	-8,550
2.3.2. General government	-	61,039	-61,039	-	61,048	-61,048
2.3.3. Banks	17,506	5,891	11,615	17,528	5,900	11,628
2.3.4. Others	256	8,121	-7,866	257	8,123	-7,866
<b>C. Current transfers</b>	<b>1,356,188</b>	<b>15,044</b>	<b>1,341,143</b>	<b>1,356,313</b>	<b>15,048</b>	<b>1,341,265</b>
1. General government	72,187	1,791	70,395	72,249	1,796	70,453
2. Other sectors	1,284,001	13,253	1,270,748	1,284,065	13,253	1,270,812
<b>2. Capital And Financial Account</b>	<b>588,569</b>	<b>608,230</b>	<b>-19,661</b>	<b>537,977</b>	<b>557,642</b>	<b>-19,665</b>
<b>A. Capital account</b>	<b>13,746</b>	<b>-</b>	<b>13,746</b>	<b>13,766</b>	<b>-</b>	<b>13,766</b>
1. Capital transfers	13,746	-	13,746	13,766	-	13,766
1.1 General government	13,661	-	13,661	13,680	-	13,680
1.1.1 Debt forgiveness	-	-	-	-	-	-
1.1.2 Other	13,661	-	13,661	13,680	-	13,680
1.2 Other sectors	85	-	85	86	-	86
2. Acquisitions/disposal of non-produced non-financial Assets	-	-	-	-	-	-

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY 11			FY 12		
	Credit	Debit	Net	Credit	Debit	Net
<b>B. Financial account</b>	<b>574,823</b>	<b>608,230</b>	<b>-33,407</b>	<b>524,211</b>	<b>557,642</b>	<b>-33,431</b>
1. Direct investment	139,787	3,766	136,020	139,795	3,762	136,033
1.1 Abroad	-	3,766	-3,766	-	3,762	-3,762
1.2 In reporting economy	139,787	-	139,787	139,795	-	139,795
2. Portfolio investment	29,509	599	28,910	29,498	599	28,900
2.1 Assets	-	599	-599	-	599	-599
2.2 Liabilities	29,509	-	29,509	29,498	-	29,498
3. Other investment	390,907	399,033	-8,125	340,297	348,419	-8,123
3.1 Assets	54,696	133,309	-78,613	15,476	94,137	-78,662
3.1.1 Trade credits	-	71,366	-71,366	-	71,479	-71,479
3.1.2 Loans	-	-	-	-	-	-
3.1.2.1 Long-term	-	-	-	-	-	-
3.1.2.1 Short-term	-	-	-	-	-	-
3.1.3 Currency and deposits	47,283	33,578	13,705	15,476	1,796	13,680
3.1.3.1 Monetary authorities	-	-	-	-	-	-
3.1.3.2 General government	171	428	-257	-	257	-257
3.1.3.3 Banks	38,825	23,306	15,519	15,476	-	15,476
3.1.3.4 Other sectors	8,287	9,845	-1,557	-	1,539	-1,539
3.1.4 Other assets	7,413	28,365	-20,951	-	20,862	-20,862
3.1.4.1. Monetary authority	-	-	-	-	-	-
3.1.4.2. General government	-	-	-	-	-	-
3.1.4.3. Banks.	7,413	28,365	-20,951	-	20,862	-20,862
3.1.4.4. Other sectors.	-	-	-	-	-	-
3.2 Liabilities	336,211	265,723	70,488	324,821	254,282	70,539
3.2.1 Trade credits	-	-	-	-	-	-
3.2.2 Loans	244,899	233,606	11,293	245,048	233,676	11,372
3.2.2.1 Use of Fund Credit & loan from the Fund	-	22,826	-22,826	-	22,829	-22,829
3.2.2.2 General government	203,094	167,270	35,825	203,238	167,327	35,911
3.2.2.2.1 Long-term	203,094	133,147	69,947	203,238	133,126	70,111
3.2.2.2.2 Short-term	-	34,123	-34,123	-	34,201	-34,201
3.2.2.3 Banks.	-	-	-	-	-	-
3.2.2.3.1 Long-term	-	-	-	-	-	-
3.2.2.3.2 Short-term	-	-	-	-	-	-
3.2.2.4 Other sectors	41,804	43,510	-1,706	41,810	43,520	-1,710
3.2.2.4.1 Long-term	40,098	36,332	3,766	40,100	36,338	3,762
3.2.2.4.2 Short-term	1,706	7,178	-5,472	1,710	7,182	-5,472
3.2.3 Currency and deposits	65,263	942	64,322	65,152	855	64,297
3.2.3.1 Monetary authorities	85	942	-856	-	855	-855
3.2.3.2 General government	-	-	-	-	-	-
3.2.3.3 Banks	13,745	-	13,745	13,766	-	13,766
3.2.3.4 Other sector	51,433	-	51,433	51,387	-	51,387
3.2.4 Other liabilities	26,049	31,176	-5,127	14,621	19,751	-5,130
3.2.4.1 Monetary authority	-	-	-	-	-	-
3.2.4.1.1 Long-term	-	-	-	-	-	-
3.2.4.1.2 Short-term	-	-	-	-	-	-
3.2.4.2 General government	-	10,405	-10,405	-	10,431	-10,431
3.2.4.2.1 Long-term	-	1,884	-1,884	-	1,881	-1,881
3.2.4.2.2 Short-term	-	8,521	-8,521	-	8,550	-8,550
3.2.4.3 Banks	10,652	20,000	-9,348	-	9,320	-9,320
3.2.4.3.1 Long-term	171	4,265	-4,094	-	4,104	-4,104
3.2.4.3.2 Short-term	10,481	15,735	-5,255	-	5,216	-5,216
3.2.4.4 Other sectors	15,397	771	14,626	14,621	-	14,621
3.2.4.4.1 Long-term	9,243	-	9,243	9,234	-	9,234
3.2.4.4.2 Short-term	6,153	771	5,383	5,387	-	5,387
4. Official reserve assets	14,621	204,832	-190,212	14,621	204,862	-190,241
4.1 Monetary gold	-	-	-	-	-	-
4.2 SDRs	14,621	-	14,621	14,621	-	14,621
4.3 Reserve position in the Fund	-	-	-	-	-	-
4.4 Foreign currency reserves (in convertible currencies)	-	204,832	-204,832	-	204,862	-204,862
4.5 Other Claim	-	-	-	-	-	-
<b>3. Errors and Omissions</b>	<b>1,365</b>	<b>-</b>	<b>1,365</b>	<b>1,368</b>	<b>-</b>	<b>1,368</b>
<b>4. Exceptional Financing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY 13			FY 14		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>4,855,415</b>	<b>5,096,846</b>	<b>-241,431</b>	<b>5,261,552</b>	<b>5,583,501</b>	<b>-321,949</b>
<b>A. Goods and services</b>	<b>3,049,422</b>	<b>4,685,949</b>	<b>-1,636,527</b>	<b>3,129,282</b>	<b>5,108,291</b>	<b>-1,979,009</b>
<b>a. Goods</b>	<b>2,399,028</b>	<b>3,884,274</b>	<b>-1,485,246</b>	<b>2,579,501</b>	<b>4,285,933</b>	<b>-1,706,432</b>
1. General merchandise	2,397,771	3,884,274	-1,486,504	2,577,855	4,285,933	-1,708,078
2. Net exports of goods under merchanting (only export)	1,257	-	1,257	1,646	-	1,646
3. Nonmonetary gold	-	-	-	-	-	-
<b>b. Services</b>	<b>650,394</b>	<b>801,675</b>	<b>-151,281</b>	<b>549,782</b>	<b>822,359</b>	<b>-272,577</b>
1. Manufacturing services on physical inputs owned by	-	-	-	-	-	-
2. Maintenance and repair services n.i.e.	580	6,674	-6,094	617	10,389	-9,772
3. Transport	122,747	318,910	-196,163	135,054	398,476	-263,422
4. Travel	28,825	119,265	-90,440	29,418	110,368	-80,950
5. Construction	2,805	967	1,838	3,086	4,217	-1,131
6. Insurance and pension services	4,063	25,149	-21,087	9,154	23,040	-13,886
7. Financial services	5,513	13,155	-7,641	10,697	20,880	-10,183
8. Charges for the use of intellectual property n.i.e.	484	13,735	-13,252	1,337	16,149	-14,812
9. Telecommunications, computer, and information	77,672	38,981	38,691	84,242	35,795	48,447
10. Other business services	75,544	172,948	-97,404	79,304	155,523	-76,219
11. Personal, cultural, and recreational services	580	387	193	926	720	206
12. Government goods and services n.i.e.	331,581	91,504	240,077	195,947	46,801	149,146
<b>B. Primary income</b>	<b>47,203</b>	<b>402,095</b>	<b>-354,892</b>	<b>52,252</b>	<b>459,060</b>	<b>-406,808</b>
1. Compensation of employees	2,999	677	2,321	3,497	-	3,497
2. Investment income	44,204	401,418	-357,214	48,755	459,060	-410,305
2.1. Direct investment	2,612	262,518	-259,906	1,543	301,583	-300,040
2.1.1. Investment income on equity and investment	2,612	260,486	-257,875	1,543	299,834	-298,291
2.1.2. Interest	-	2,031	-2,031	-	1,749	-1,749
2.2. Portfolio investment	21,570	51,943	-30,372	16,252	47,418	-31,166
2.2.1. Investment income on equity and investment	193	21,183	-20,990	206	21,395	-21,189
2.2.2. Interest	21,377	30,759	-9,383	16,046	26,023	-9,977
2.3. Other investment	18,572	86,958	-68,386	29,726	110,059	-80,333
2.3.1. Withdrawals from income of quasi corporations	-	-	-	-	-	-
2.3.2. Interest	18,572	86,958	-68,386	29,726	110,059	-80,333
2.3.3. Investment income attributable to policyholders insurance, pension fund	-	-	-	-	-	-
2.4. Reserve assets	1,451	-	1,451	1,234	-	1,234
3. Other primary income	-	-	-	-	-	-
<b>C. Secondary income</b>	<b>1,758,791</b>	<b>8,802</b>	<b>1,749,989</b>	<b>2,080,017</b>	<b>16,149</b>	<b>2,063,868</b>
1. General government	39,852	967	38,884	39,086	4,732	34,355
2. Financial corporations, nonfinancial corporations, households, and NPISHs	1,718,939	7,835	1,711,104	2,040,930	11,417	2,029,513
<b>2. Capital account</b>	<b>25,729</b>	<b>193</b>	<b>25,536</b>	<b>191,009</b>	<b>-</b>	<b>191,009</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	-	-	-	-	-	-
2. Capital transfers	25,729	193	25,536	191,009	-	191,009
2.1. General government	24,182	-	24,182	190,495	-	190,495
2.1.1. Debt forgiveness	-	-	-	-	-	-
2.1.2. Other Capital transfers	24,182	-	24,182	190,495	-	190,495
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	1,548	193	1,354	514	-	514
2.2.1. Debt forgiveness	-	-	-	-	-	-
2.2.2. Other Capital transfers	1,548	193	1,354	514	-	514
<b>Net lending (+)/ net borrowing (-)</b>						
<b>(balance from current and capital accounts)</b>	<b>4,881,145</b>	<b>5,097,040</b>	<b>-215,895</b>	<b>5,452,561</b>	<b>5,583,501</b>	<b>-130,940</b>

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY 13			FY 14		
	Credit	Debit	Net	Credit	Debit	Net
<b>3. Financial account</b>	<b>-379,074</b>	<b>-133,290</b>	<b>-245,784</b>	<b>327,195</b>	<b>501,541</b>	<b>-174,346</b>
1. Direct investment	19,152	140,835	-121,683	13,166	174,860	-161,695
1.1. Equity and investment fund shares	18,668	165,500	-146,832	13,166	111,705	-98,539
1.2. Debt instruments	484	-24,665	25,149	-	63,155	-63,155
2. Portfolio investment	9,576	12,091	-2,515	-2,366	281,731	-284,097
2.1. Equity and investment fund shares	13,445	11,607	1,838	-103	75,601	-75,704
2.2. Debt instruments	-3,869	484	-4,353	-2,263	206,130	-208,393
3. Financial derivatives (other than reserves) and employee stock options	-	-	-	206	-	206
4. Other investment	<b>30,372</b>	<b>-286,216</b>	<b>316,588</b>	<b>-21,703</b>	<b>44,949</b>	<b>-66,653</b>
4.1. Other equity	-	-	-	-	-	-
4.2. Currency and deposits	-8,512	-14,025	5,513	-11,006	9,566	-20,572
Central bank	-	-484	484	-	103	-103
Deposit-taking corporations, except the	871	-11,220	12,091	3,600	9,463	-5,863
General government	193	-	193	-103	-	-103
Other sectors	-9,576	-2,321	-7,255	-14,503	-	-14,503
4.3. Loans	-	-243,269	243,269	-	53,487	-53,487
Central bank	-	-245,494	245,494	-	-58,938	58,938
Deposit-taking corporations, except the	-	-1,548	1,548	-	-4,629	4,629
General government	-	23,988	-23,988	-	166,117	-166,117
Other sectors	-	-20,216	20,216	-	-49,064	49,064
4.4. Insurance, pension, and standardized guarantee	-	-	-	-	-	-
Central bank	-	-	-	-	-	-
Deposit-taking corporations, except the	-	-	-	-	-	-
General government	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-
4.5. Trade credit and advances	27,567	-	27,567	-5,863	-	-5,863
Central bank	-	-	-	-	-	-
Deposit-taking corporations, except the	-	-	-	-	-	-
General government	-	-	-	-	-	-
Other sectors	27,567	-	27,567	-5,863	-	-5,863
4.6. Other accounts receivable/ Payable	11,317	-28,921	40,239	-4,834	-18,103	13,269
Central bank	-	69,160	-69,160	-	14,915	-14,915
Deposit-taking corporations, except the	11,317	-95,276	106,593	-4,423	-34,972	30,549
General government	-	-	-	-411	-514	103
Other sectors	-	-2,805	2,805	-	2,469	-2,469
4.7. Special drawing rights	-	-	-	-	-	-
5. Reserve assets	<b>-438,174</b>	<b>-</b>	<b>-438,174</b>	<b>337,892</b>	<b>-</b>	<b>337,892</b>
5.1. Monetary gold	-	-	-	-	-	-
5.2. Special drawing rights	-9,769	-	-9,769	-5,657	-	-5,657
5.3. Reserve position in the IMF	-	-	-	-	-	-
5.4. Other reserve assets	-428,405	-	-428,405	343,549	-	343,549
<b>3. Errors and Omissions</b>	<b>-</b>	<b>29,889</b>	<b>-29,889</b>	<b>-</b>	<b>43,407</b>	<b>-43,407</b>
<b>4. Exceptional Financing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY 15		
	Credit	Debit	Net
<b>1. Current account</b>	<b>5,360,516</b>	<b>5,634,923</b>	<b>-274,407</b>
<b>A. Goods and services</b>	<b>3,035,701</b>	<b>5,077,194</b>	<b>-2,041,493</b>
<b>a. Goods</b>	<b>2,440,088</b>	<b>4,181,445</b>	<b>-1,741,357</b>
1. General merchandise	2,438,771	4,181,445	-1,742,674
2. Net exports of goods under merchanting (only export)	1,317	-	1,317
3. Nonmonetary gold	-	-	-
<b>b. Services</b>	<b>595,613</b>	<b>895,749</b>	<b>-300,136</b>
1. Manufacturing services on physical inputs owned by others	-	-	-
2. Maintenance and repair services n.i.e.	709	8,813	-8,104
3. Transport	133,405	420,879	-287,474
4. Travel	30,490	153,765	-123,276
5. Construction	4,558	405	4,153
6. Insurance and pension services	6,888	26,641	-19,752
7. Financial services	10,737	23,095	-12,358
8. Charges for the use of intellectual property n.i.e.	506	16,106	-15,599
9. Telecommunications, computer, and information services	83,163	40,113	43,050
10. Other business services	83,163	142,927	-59,764
11. Personal, cultural, and recreational services	810	912	-101
12. Government goods and services n.i.e.	241,183	62,094	179,089
<b>B. Primary income</b>	<b>65,538</b>	<b>530,987</b>	<b>-465,449</b>
1. Compensation of employees	4,153	203	3,950
2. Investment income	61,385	530,784	-469,400
2.1. Direct investment	1,925	337,007	-335,083
2.1.1. Investment income on equity and investment fund shares	1,925	334,374	-332,449
2.1.2. Interest	-	2,634	-2,634
2.2. Portfolio investment	24,918	86,303	-61,385
2.2.1. Investment income on equity and investment fund shares	101	31,300	-31,199
2.2.2. Interest	24,817	55,003	-30,186
2.3. Other investment	32,921	107,474	-74,553
2.3.1. Withdrawals from income of quasi corporations	-	-	-
2.3.2. Interest	32,921	107,474	-74,553
2.3.3. Investment income attributable to policyholders insurance, pension fund	-	-	-
2.4. Reserve assets	1,621	-	1,621
3. Other primary income	-	-	-
<b>C. Secondary income</b>	<b>2,259,277</b>	<b>26,742</b>	<b>2,232,535</b>
1. General government	34,440	1,418	33,022
2. Financial corporations, nonfinancial corporations, households, and NPISHs	2,224,837	25,324	2,199,513
<b>2. Capital account</b>	<b>37,986</b>	<b>-</b>	<b>37,986</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	-	-	-
2. Capital transfers	37,986	-	37,986
2.1. General government	36,871	-	36,871
2.1.1. Debt forgiveness	-	-	-
2.1.2. Other Capital transfers	36,871	-	36,871
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	1,114	-	1,114
2.2.1. Debt forgiveness	-	-	-
2.2.2. Other Capital transfers	1,114	-	1,114
<b>Net lending (+)/ net borrowing (-)</b>			
<b>(balance from current and capital accounts)</b>	<b>5,398,501</b>	<b>5,634,923</b>	<b>-236,422</b>

## 7.2 Pakistan's Balance of Payments

(Million Rupees)

Item	FY 15		
	Credit	Debit	Net
<b>3. Financial account</b>	<b>459,473</b>	<b>697,515</b>	<b>-238,043</b>
1. Direct investment	7,395	93,495	-86,100
1.1. Equity and investment fund shares	7,395	160,046	-152,651
1.2. Debt instruments	-	-66,551	66,551
2. Portfolio investment	-4,153	186,484	-190,637
2.1. Equity and investment fund shares	-203	92,482	-92,685
2.2. Debt instruments	-3,950	94,001	-97,952
3. Financial derivatives (other than reserves) and employee stock options	<b>-203</b>	<b>-</b>	<b>-203</b>
4. Other investment	<b>-9,015</b>	<b>417,537</b>	<b>-426,552</b>
4.1. Other equity	3,343	-	3,343
4.2. Currency and deposits	-5,571	12,966	-18,537
Central bank	-	-101	101
Deposit-taking corporations, except the central bank	24,311	13,067	11,244
General government	203	-	203
Other sectors	-30,085	-	-30,085
4.3. Loans	-	295,679	-295,679
Central bank	-	197,423	-197,423
Deposit-taking corporations, except the central bank	-	-1,519	1,519
General government	-	142,015	-142,015
Other sectors	-	-42,240	42,240
4.4. Insurance, pension, and standardized guarantee scheme	-	-	-
Central bank	-	-	-
Deposit-taking corporations, except the central bank	-	-	-
General government	-	-	-
Other sectors	-	-	-
4.5. Trade credit and advances	10,636	-	10,636
Central bank	-	-	-
Deposit-taking corporations, except the central bank	-	-	-
General government	-	-	-
Other sectors	10,636	-	10,636
4.6. Other accounts receivable/ Payable	-17,423	108,892	-126,314
Central bank	-	57,130	-57,130
Deposit-taking corporations, except the central bank	-17,423	36,973	-54,395
General government	-	-203	203
Other sectors	-	14,992	-14,992
4.7. Special drawing rights	-	-	-
5. Reserve assets	<b>465,449</b>	<b>-</b>	<b>465,449</b>
5.1. Monetary gold	-	-	-
5.2. Special drawing rights	-3,849	-	-3,849
5.3. Reserve position in the IMF	-	-	-
5.4. Other reserve assets	469,298	-	469,298
<b>3. Errors and Omissions</b>	<b>-</b>	<b>1,621</b>	<b>-1,621</b>
<b>4. Exceptional Financing</b>	<b>-</b>	<b>-</b>	<b>-</b>

Source: Statistics &amp; Data Warehouse Department, SBP

Note:

1. Balance of Payments (BOP) is compiled as per underlying principles of 4th Manual of IMF from FY85 to FY02.
2. Balance of Payments (BOP) is compiled as per underlying principles of 5th Manual of IMF from FY03 to FY12.
3. From FY13, the BOP statement is being compiled under the guideline of BPM6 see <http://www.sbp.org.pk/departments/stats/Notice/BPM6-Revision-16-Aug-13.pdf>