

6.5 Domestic Debt Outstanding

(Million Rupees)

Debt Instrument	1960	1961	1962	1963	1964
A. Permanent Debt	2,701.3	2,882.0	2,947.2	3,115.7	3,707.0
Market Loans I	2,701.3	2,833.9	2,872.4	3,024.6	3,576.7
Prize Bonds		48.1	74.8	91.1	130.3
B. Floating Debt	1,712.2	1,742.2	1,752.2	1,952.2	1,752.2
Adhoc Treasury Bills	1,712.2	1,742.2	1,752.2	1,952.2	1,752.2
C. Unfunded Debt	-	759.9	836.2	932.2	1,048.7
National Deposit Certificates	-	266.9	342.2	412.2	494.0
Savings Accounts		493.0	494.0	520.0	554.7
Total (A+B+C)	4,413.5	5,384.1	5,535.6	6,000.1	6,507.9

Debt Instrument	1965	1966	1967	1968	1969
A. Permanent Debt	3,971.3	4,399.1	4,779.6	5,103.6	5,340.3
Market Loans	3,813.2	4,060.7	4,422.0	4,655.3	4,846.2
Federal Government Bonds	-	185.7	188.6	188.8	188.9
Income Tax Bonds	-	-	-	73.4	105.8
Prize Bonds	158.1	152.7	169.0	186.1	199.4
B. Floating Debt	1,752.2	2,397.5	2,380.0	2,486.1	3,170.6
Adhoc Treasury Bills	1,752.2	2,397.5	2,380.0	2,486.1	3,170.6
C. Unfunded Debt	1,151.8	1,223.9	1,301.7	1,366.6	688.0
National Deposit Certificates	565.5	633.9	688.7	752.6	54.0
Savings Accounts	586.3	590.0	613.0	614.0	634.0
Total (A+B+C)	6,875.3	8,020.5	8,461.3	8,956.3	9,198.9

Debt Instrument	1970	1971	1972	1973	1974
A. Permanent Debt	5,708.4	8,713.0	9,028.4	9,222.5	9,440.8
Market Loans	5,140.9	8,163.0	8,619.0	8,760.0	8,843.0
Federal Government Bonds	188.9	129.0	-	-	-
Income Tax Bonds	143.8	181.0	182.0	186.0	191.0
Prize Bonds	234.8	240.0	227.4	276.5	406.8
B. Floating Debt	4,555.2	2,841.0	4,933.0	6,949.0	5,749.0
Adhoc Treasury Bills	4,555.2	2,659.0	3,623.0	4,077.0	3,714.0
Treasury Bills (3 Months)	-	182.0	1,310.0	2,722.0	1,450.0
G.T.R.s	-	-	-	150.0	585.0
C. Unfunded Debt	748.0	2,041.7	3,163.5	3,640.8	3,429.1
Defence Savings Certificates	-	1,276.9	1,428.2	1,561.6	1,571.6
National Deposit Certificates	54.0	-	-	62.5	415.2
Khas Deposit Certificates	-	-	-	31.6	338.3
Savings Accounts	694.0	608.8	699.7	862.3	897.7
Postal Life Insurance	-	156.1	168.5	185.9	206.3
GP Fund			867.0	937.0	
Total (A+B+C)	11,011.6	13,595.7	17,124.9	19,812.3	18,618.9

6.5 Domestic Debt Outstanding

(Million Rupees)

Debt Instrument	1975	1976	1977	1978	1979
A. Permanent Debt	10,334.3	10,640.8	10,783.1	11,185.1	12,666.0
Market Loans	9,049.0	9,092.0	9,146.0	9,427.0	10,755.0
Federal Government Bonds	541.0	608.0	698.0	736.0	702.0
Income Tax Bonds	191.0	192.0	167.0	134.0	107.0
Prize Bonds	553.3	748.8	772.1	888.1	1,102.0
B. Floating Debt	8,123.0	12,053.0	17,737.0	22,164.0	31,160.0
Adhoc Treasury Bills	5,371.0	8,410.0	12,219.0	12,802.0	20,989.0
Treasury Bills (3 Months)	2,039.0	2,642.0	4,372.0	7,762.0	8,319.0
G.T.R.s	713.0	1,001.0	1,146.0	1,600.0	1,852.0
C. Unfunded Debt	4,063.5	6,008.3	6,824.2	8,392.2	9,643.1
Defence Savings Certificates	1,606.7	1,797.8	2,020.4	2,439.4	2,846.5
National Deposit Certificates	733.7	866.7	992.4	1,221.2	1,438.1
Khas Deposit Certificates	488.5	623.3	769.7	1,115.2	1,280.3
Khas Deposit Accounts	126.0	274.2	432.0	687.7	987.8
Savings Accounts	878.7	884.4	866.5	961.1	965.7
Postal Life Insurance	229.8	249.9	275.2	306.6	340.8
GP Fund		1,312.0	1,468.0	1,661.0	1,784.0
Total (A+B+C)	22,520.8	28,702.1	35,344.3	41,741.3	53,469.1

Debt Instrument	1980	1981	1982	1983	1984
A. Permanent Debt	14,692.2	15,172.5	26,682.2	33,369.4	38,549.5
Market Loans	12,630.0	12,856.0	21,636.0	21,826.0	22,042.0
Federal Government Bonds	700.0	703.0	704.0	711.0	716.0
Income Tax Bonds	72.0	38.0	33.0	30.0	25.0
Government Bonds (L.R. -1977)	-	-	-	17.0	33.0
Special Government Bonds For SLIC (Original)	-	-	767.0	1,507.0	2,195.0
Prize Bonds	1,290.2	1,575.5	3,542.2	9,278.4	13,538.5
B. Floating Debt	35,078.0	31,688.0	40,487.0	48,554.0	56,453.0
Adhoc Treasury Bills	21,846.0	22,317.0	31,278.0	23,679.0	32,121.0
Treasury Bills (3 Months)	11,688.0	5,965.0	5,705.0	20,345.0	20,144.0
G.T.R.s	1,544.0	3,406.0	3,504.0	4,530.0	4,188.0
C. Unfunded Debt	11,068.5	12,264.8	15,713.8	23,439.4	31,868.4
Defence Savings Certificates	3,143.3	3,606.0	4,459.3	5,730.9	7,277.6
National Deposit Certificates	1,634.4	1,862.9	1,745.2	1,846.6	2,013.1
Khas Deposit Certificates	1,505.3	1,531.3	2,997.1	5,536.8	8,744.0
Khas Deposit Accounts	1,480.4	1,931.1	2,996.7	5,760.7	9,169.6
Savings Accounts	1,026.3	958.3	872.2	932.9	1,024.3
Special Savings Accounts	-	-	-	657.2	254.0
Mahana Amdani Accounts	-	-	-	1.1	15.3
Postal Life Insurance	392.8	446.3	515.3	642.1	789.5
GP Fund	1,886.0	1,929.0	2,128.0	2,331.0	2,581.0
Total (A+B+C)	60,838.7	59,125.3	82,883.0	105,362.8	126,870.9

6.5 Domestic Debt Outstanding

(Million Rupees)					
Debt Instrument	1985	1986	1987	1988	1989
A. Permanent Debt	39,357.6	58,366.9	69,057.0	62,481.2	76,953.8
Market Loans	21,896.0	21,125.0	21,680.0	25,785.0	25,522.0
Federal Government Bonds	717.0	718.0	718.0	731.0	4,548.0
Income Tax Bonds	24.0	23.0	23.0	23.0	23.0
Government Bonds (L.R.-1977)	51.0	55.0	58.0	54.0	54.0
Special Government Bonds For SLIC (Original)	2,786.0	3,417.0	4,232.0	5,056.0	6,198.0
Bearer National Fund Bonds (BNFB)	-	1,522.0	7,102.0	9,720.0	18,089.0
Special National Fund Bonds	-	15,185.0	15,185.0	22.0	8.0
Prize Bonds	13,883.6	16,321.9	20,059.0	21,090.2	22,511.8
B. Floating Debt	73,087.0	87,266.0	104,885.0	127,525.0	135,238.0
Adhoc Treasury Bills	51,313.0	56,356.0	52,299.0	71,744.0	60,649.0
Treasury Bills (3 Months)	17,633.0	26,637.0	44,920.0	48,508.0	57,538.0
G.T.R.s	4,141.0	4,273.0	7,666.0	7,273.0	17,051.0
C. Unfunded Debt	42,963.4	57,573.0	75,246.9	99,451.7	120,332.5
Defence Savings Certificates	9,311.0	12,089.9	15,733.4	20,923.0	25,373.2
National Deposit Certificates	2,188.4	2,461.8	2,830.4	3,568.2	4,813.4
Khas Deposit Certificates	13,016.9	20,865.8	29,004.2	38,769.7	46,018.4
Khas Deposit Accounts	13,379.3	16,304.6	20,657.5	28,003.0	34,911.6
Savings Accounts	1,107.3	1,237.5	1,786.1	2,196.2	2,514.8
Special Savings Accounts	29.5	16.2	16.2	0.8	-
Mahana Amdani Accounts	45.2	92.0	168.2	271.5	385.3
Postal Life Insurance	1,004.7	1,274.2	1,519.9	1,888.4	2,234.9
GP Fund	2,881.0	3,231.0	3,531.0	3,831.0	4,081.0
Total (A+B+C)	155,408.1	203,205.8	249,188.9	289,457.9	332,524.3

6.5 Domestic Debt Outstanding

(Million Rupees)					
Debt Instrument	1990	1991	1992	1993	1994
A. Permanent Debt	95,003.1	151,757.1	179,325.8	234,657.3	251,448.5
Market Loans	25,509.0	25,178.0	25,102.0	24,688.0	24,149.0
Federal Government Bonds	5,148.0	8,674.0	8,624.0	8,619.0	8,604.0
Income Tax Bonds	22.0	22.0	22.0	22.0	22.0
Government Bonds (L.R.-1977)	54.0	54.0	53.0	53.0	53.0
Special Government Bonds For SLIC (Original)	6,911.0	7,304.0	7,304.0	7,304.0	7,304.0
Bearer National Fund Bonds (BNFB)	32,536.0	43,905.0	18,227.0	22.0	16.0
BNFB (Roll Over)	-	-	6,838.0	22,309.0	22,309.0
Special National Fund Bonds	5.0	2.0	1.0	1.0	1.0
Federal Investment Bonds (Auction)	-	34,938.0	79,912.0	133,491.0	146,421.0
Federal Investment Bonds (TAP)	-	3,482.0	3,311.0	3,311.0	3,300.0
Federal Investment Bonds (Bearer)	-	314.0	214.0	214.0	-
Prize Bonds	24,818.1	27,884.1	29,717.8	34,623.3	39,269.5
B. Floating Debt	144,979.0	150,928.0	197,251.0	215,819.0	257,637.0
Adhoc Treasury Bills	69,595.0	69,541.0	61,399.0	61,417.0	61,436.0
6 Month Treasury Bills (Auction)	-	45,556.0	44,303.0	38,889.0	78,688.0
6 Month Treasury Bills (SBP)	-	30,500.0	91,500.0	115,500.0	117,500.0
Treasury Bills (3 Months)	58,714.0	13.0	13.0	13.0	13.0
G.T.R.s	16,070.0	5,318.0	36.0	-	-
Market Bills	600.0	-	-	-	-
C. Unfunded Debt	138,908.1	142,356.1	147,989.5	154,708.5	188,382.7
Defence Savings Certificates	35,156.0	41,926.6	47,504.9	52,994.7	64,364.6
National Deposit Certificates	5,435.4	4,830.2	4,220.5	3,632.6	2,997.9
Khas Deposit Certificates	45,091.3	29,105.3	13,012.8	1,139.3	800.8
Special Savings Certs (Regd)	6,550.2	24,876.7	43,011.4	58,450.6	64,101.2
Special Savings Certs (Bearer)	484.1	1,859.7	2,885.2	3,721.1	4,303.3
Regular Income Certificates	-	-	-	1,120.4	5,364.3
Khaas Deposit Accounts	33,931.9	20,161.9	9,973.8	1,349.6	986.5
Savings Accounts	3,032.9	4,692.3	5,600.0	5,210.1	15,787.1
Special Savings Accounts	1,721.5	6,596.7	11,913.1	15,650.1	16,743.0
Mahana Amdani Accounts	510.3	664.9	851.7	1,052.2	1,261.6
Pensioners' Benefit Account					
Post Life Insurance	2,663.3	3,060.9	4,186.1	5,276.9	6,253.2
GP fund	4,331.0	4,581.0	4,830.0	5,111.0	5,419.0
Total (A+B+C)	378,890.2	445,041.2	524,566.3	605,184.8	697,468.2

6.5 Domestic Debt Outstanding

(Million Rupees)

Debt Instrument	1995	1996	1997	1998	1999
A. Permanent Debt	275,681.9	278,358.3	281,279.3	277,150.3	256,928
Market Loans	23,322.0	23,007.3	22,969.7	17,454.0	16,071
Federal Government Bonds	9,356.0	9,470.8	10,336.0	10,231.0	10,099.8
Income Tax Bonds	22.0	22.3	22.3	22.3	22.3
Government Bonds (L.R.-1977)	53.0	53.0	53.0	53.0	53.0
Special Government Bonds For SLIC (Original)	7,304.0	7,304.1	6,537.0	6,469.0	6,320
Special Government Bonds For SLIC (Capitalisation)	-	-	2,598.0	3,877.0	4,815
Bearer National Fund Bonds (BNFB)	14.0	9.5	10.0	9.0	9.0
BNFB (Roll Over)	22,098.0	21,670.1	21,670.1	21,670.0	-
Special National Fund Bonds	1.0	1.0	1.0	1.0	1.0
Federal Investment Bonds (Auction)	165,525.6	163,044.0	153,767.0	143,538.0	135,595.9
Federal Investment Bonds (TAP)	3,281.6	2,765.0	2,757.5	2,757.5	2,757.5
Prize Bonds	44,704.8	51,011.1	60,557.6	71,068.5	81,184
B. Floating Debt	294,233.0	361,297.6	433,833.3	473,849.8	561,590.5
Adhoc Treasury Bills	61,456.0	61,477.9	61,500.1	61,524.0	90,048.7
6 Months Treasury Bills (Auctioned)	57,172.0	54,524.1	-	25,453.0	-
6 Months Treasury Bills(SBP)	175,592.0	245,282.7	-	34,500.0	-
Treasury Bills(3 Months)	13.0	13.0	12.8	12.8	12.8
Short Term Federal Bonds (STFBs)	-	-	92,720.4	105,340.0	-
STFBs for Replenishment.	-	-	279,600.0	247,020.0	-
Market Treasury Bills (MTBs)	-	-	-	-	141,841.0
MTBs for Replenishment	-	-	-	-	329,688.0
C. Unfunded Debt	224,290.2	267,607.3	332,964.4	439,186.5	557,388
Defence Savings Certificates	85,019.4	105,162.9	136,568.2	168,839.8	207,189.6
National Deposit Certificates	2,192.9	1,086.7	233.2	132.1	83.4
Khaas Deposit Certificates	612.9	458.6	355.1	340.4	756
Special Savings Certs (Regd)	71,524.1	83,868.7	98,771.2	118,965.9	178,063
Special Savings Certs (Bearer)	5,367.3	4,639.5	3,372.9	1,702.3	819.3
Regular Income Certificates	9,387.3	14,119.4	30,591.5	85,000.1	144,099.5
Khaas Deposit Accounts	763.6	588.6	511.8	486.7	436.2
Savings Accounts	15,640.3	20,312.9	14,724.0	8,024.7	10,321.3
Special Savings Accounts	18,844.8	20,984.1	24,834.0	27,441.1	33,321.0
Mahana Amdani Accounts	1,466.9	1,671.8	1,821.2	1,869.3	1,885.8
Pensioners' Benefit Account	-	-	-	-	-
Post Life Insurance	7,743.8	8,837.1	10,301.2	12,441.1	14,989.2
GP fund	5,727.0	5,877.0	10,880.0	13,943.0	16,557.0
Total (A+B+C)	794,205.2	907,263.3	1,048,077.0	1,190,186.6	1,375,906

6.5 Domestic Debt Outstanding

(Million Rupees)

Debt Instrument	2000	2001	2002	2003	2004	2005
A. Permanent Debt	259,598	281,077	367,989	427,908	536,800	500,874
Market Loans ¹	15,028.0	6,827.0	5,596.0	4,706.0	3,026.0	3,026.0
Federal Government Bonds	9,923.0	9,785.0	9,543.0	9,525.0	9,506.0	9,410.0
Income Tax Bonds	22.0	22.0	22.0	22.0	22.0	22.0
Government Bonds (L.R.-1977)	53.0	53.0	53.0	53.0	53.0	52.0
Special Government Bonds For SLIC (Original)	4,594.0	2,505.0	1,691.0	931.0	745.0	394.0
Special Government Bonds For SLIC (Capitalisation)	12,949.0	11,169.0	12,636.0	8,545.0	5,443.0	3,211.0
Bearer National Fund Bonds (BNFB)	7.0	7.0	7.0	7.0	7.0	7.0
Special National Fund Bonds	1.0	1.0	1.0	1.0	1.0	1.0
Federal Investment Bonds (Auction)	133,112.0	113,013.0	81,489.0	45,481.0	33,538.0	14,594.0
Federal Investment Bonds (TAP)	2,758.0	30.0	3.0	2.0	1.0	1.0
Pakistan Investment Bonds (PIBs)	-	46,123.0	153,818.0	228,565.0	331,646.0	307,598.0
Prize Bonds	81,152	91,542	103,130	129,970	152,812	162,558.0
B. Floating Debt	647,428.0	737,775.0	557,807.0	516,268.0	543,443.0	778,163.0
Adhoc Treasury Bills	90,074.0	125,301.0	122,830.0	-	-	-
Treasury Bills (3 Months)	13.0	13.0	13.0	13.0	13.0	13.0
Market Treasury Bills	90,009.0	104,097.0	208,133.0	403,024.0	345,686.0	453,206.0
MTBs for Replenishment of cash	467,332.0	508,364.0	226,831.0	113,231.0	197,744.0	324,944.0
C. Unfunded Debt	671,781.5	712,137.5	792,137.1	909,499.8	899,214.9	873,249.0
Defence Savings Certificates	248,401.8	264,982.1	287,019.4	309,009.9	312,248.2	303,489
National Deposit Certificates	57.2	40.7	33.7	29.4	26.7	24.0
Khass Deposit Certificates	307.1	294.8	290.4	286.1	284.1	282.0
Special Savings Certs (Regd)	163,318.4	172,749.6	209,192.7	294,091.8	280,892.5	197,581
Special Savings Certs (Bearer)	312.0	508.3	305.0	293.9	291.3	287.0
Regular Income Certificates	170,211.1	178,854.3	189,900.6	174,976.7	125,886.2	85,223
Bahbood Savings Certificates	-	-	-	-	22,691.0	83,346.0
Khas Deposit Accounts	397.5	360.7	354.1	348.5	328.1	326.0
Savings Accounts	10,124.6	8,019.6	7,689.9	9,327.9	8,598.4	9,055
Special Savings Accounts	38,771.9	42,398.4	46,665.3	51,800.3	54,694.4	52,790
Mahana Amdani Accounts	1,899.7	1,952.5	2,045.3	2,174.7	2,295.6	2,382
Pensioners' Benefit Account	-	-	-	10,170.0	23,379.3	41,116.0
Post Life Insurance	19,120.2	23,497.5	29,945.9	37,313.6	45,982.2	56,317
GP fund	18,860.0	18,479.0	18,695.0	19,677.0	21,617.0	41,031
D. Foreign Currency Instruments²	67,814.7	70,995.5	42,433.6	27,389.3	33,347.4	25,833.6
Total (A+B+C)	1,646,623.7	1,801,985.5	1,760,366.6	1,881,066.3	2,012,805.4	2,178,119.6

6.5 Domestic Debt Outstanding

(Million Rupees)

Debt Instrument	2006	2007	2008	2009	2010
A. PERMANENT DEBT	499,700	552,972	608,379	678,048	794,291
1. Market Loans ¹	2,952	3,026	3,026	2,950	2,950
2. Federal Government Bonds	9,342	9,312	9,281	7,178	7,105
3. Income Tax Bonds	22	22	22	22	22
4. Government Bonds (L.R.-1977)	53	52	52	52	52
5. Special Govt. Bonds For SLIC (Original)	-	-	-	-	-
6. Special Govt. Bonds For SLIC (Capitalisation)	1,499	585	585	585	585
7. GOP Ijara Sukuk 3 years	-	-	-	27,848	42,244
8. Bearer National Fund Bonds (BNFB)	7	7	7	7	7
9. Special National Fund Bonds	1	1	1	1	-
10. Government Bonds (Issued to HBL)	9,805	9,805	-	-	1
11. Federal Investment Bonds (Auction)	6,645	3,129	979	978	37
12. Federal Investment Bonds (TAP)	1	1	1	1	1
13. Pakistan Investment Bonds (PIBs)	303,868	352,520	411,635	440,986	505,291
14. Prize Bonds	165,506	174,513	182,790	197,440	235,997
B. FLOATING DEBT	940,745	1,107,656	1,637,385	1,904,009	2,399,117
1. Treasury Bills (3 Months)	13	13	13	13	13
2. Market Treasury Bills	432,676	656,099	536,977	796,138	1,227,435
3. MTBs for Replenishment	508,056	451,544	1,100,395	1,107,858	1,171,669
C. UNFUNDED DEBT	881,706	940,007	1,020,377	1,270,509	1,456,184
1. Defence Savings Certificates	295,938	288,961	284,644	257,232	224,878
2. National Deposit Certificates	23	22	22	21	21
3. Khas Deposit Certificates	282	280	278	278	277
4. Special Savings Certificates (Reg)	139,844	146,511	160,312	288,781	350,777
5. Special Savings Certificates (Bearer)	286	286	286	277	277
6. Regular Income Certificates	69,659	51,290	51,017	91,111	135,646
7. Bahbood Saving Certificates	142,982	190,197	228,996	307,534	366,802
8. Khas Deposit Accounts	325	321	317	316	312
9. Savings Accounts	8,744	18,735	27,724	16,825	17,117
10. Special Savings Accounts	52,080	61,498	67,019	88,646	119,603
11. Mahana Amdani Accounts	2,427	2,484	2,459	2,409	2,115
12. Pensioner's Benefit Accounts	57,499	68,968	87,664	109,880	128,046
13. Postal Life Insurance	67,122	67,122	67,122	67,122	67,122
14. GP Fund	44,495	43,331	42,517	40,078	39,540
15. National Savings Bonds	-	-	-	-	3,650
D. FOREIGN CURRENCY INSTRUMENTS²	15,252	9,716	8,539	8,109	3,109
TOTAL (A+B+C)	2,337,403	2,610,352	3,274,680	3,860,675	4,652,701

Source: Statistics & DWH Department, SBP

Note: 1. Including Provincial Government Loans

2. Includes FEBC, FCBC, DBC and Special US \$ Bonds held by the residents