

## 6.4 Permanent Debt of Federal and Provincial Governments (Outstanding Amount)

(Million Rupees)							
Debt Instrument	1963	1964	1965	1966	1967	1968	1969
<b>Federal Government</b>	<b>132.9</b>	<b>279.9</b>	<b>280.4</b>	<b>3,556.8</b>	<b>3,651.0</b>	<b>3,991.0</b>	<b>4,181.0</b>
3.75 % 1965	-	-	-	0.3	-	-	-
3.75 % 1966	-	-	-	162.4	1.3	-	-
3.50 % 1967	-	-	-	108.5	108.5	0.8	-
3.75 % 1967-68	-	-	-	224.0	224.0	224.0	0.4
3.00 % 1968	-	-	-	144.7	144.7	10.7	-
3.75 % 1968-69	-	-	-	361.9	361.9	361.9	361.9
3.00 % 1969-70	-	-	-	53.0	53.0	53.0	53.0
3.00 % 1970	-	-	-	300.0	300.0	300.0	300.0
3.50 % 1970-71	-	-	-	344.1	344.1	344.1	344.1
5.00 % 1971-72	-	-	-	268.5	268.5	268.5	268.5
4.00 % 1972	-	-	-	241.4	241.4	241.4	241.4
4.00 % 1972-73	-	-	-	485.6	485.6	485.6	485.6
4.00 % 1974	-	-	-	218.0	218.0	218.0	218.0
5.25 % 1975	-	-	-	-	-	147.7	504.3
5.25 % 1977	-	-	-	-	-	262.1	267.8
5.00 % 1978	-	-	-	-	252.7	268.9	268.9
4.50 % 1980	-	-	-	178.3	178.3	178.3	178.3
4.75 % 1983	132.9	132.9	132.9	132.9	132.9	132.9	132.9
5.00 % 1984	-	147.0	147.5	147.5	147.5	147.5	147.5
5.50 % 1985	-	-	-	-	-	-	30.3
5.50 % 1987	-	-	-	-	-	83.4	83.4
5.00 % 1970 (Defence Bonds)	-	-	-	185.7	188.6	188.8	188.9
5.00 % Income Tax Bonds	-	-	-	-	-	73.4	105.8

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(Million Rupees)

Debt Instrument	1970	1971	1972	1973	1974
<b>Federal Government</b>	<b>4,407.1</b>	<b>7,411.4</b>	<b>7,622.5</b>	<b>7,695.2</b>	<b>7,787.1</b>
3.75 % 1968-69	1.7		-	-	-
3.00 % 1969-70	53.0	1.7	-	-	-
3.00 % 1970	300.0	-	-	-	-
3.50 % 1970-71	344.1	339.5	-	-	-
3.00 % 1971 (Permanent)	-	2,740.0	2,740.0	2,740.0	2,740.0
5.00 % 1971-72	268.5	268.5	268.5	16.5	
4.00 % 1972	241.4	241.4	239.6	-	-
4.00 % 1972-73	485.6	485.6	485.6	485.6	5.9
4.00 % 1974	218.0	218.0	218.0	218.0	218.0
5.25 % 1975	504.6	504.6	504.6	504.6	504.6
5.25 % 1977	267.8	267.9	267.9	267.9	267.9
5.25 % 1977-78	-	644.8	644.8	644.8	644.8
5.00 % 1978	268.9	268.9	268.9	268.9	268.9
5.25 % 1979	337.7	337.7	337.7	337.7	337.7
5.25 % 1979-80	-	-	319.2	319.2	319.2
4.50 % 1980	178.3	178.3	178.3	178.3	178.3
6.00 % 1982	-	-	-	560.6	563.1
6.50 % 1982-83	-	-	-		580.9
4.75 % 1983	132.9	132.9	132.9	132.9	132.9
5.00 % 1984	147.5	147.5	147.5	147.5	147.5
5.50 % 1985	30.3	30.3	30.3	30.3	30.3
5.50 % 1987	83.4	83.4	83.4	83.4	83.4
5.75 % 1989	210.6	210.6	210.6	210.6	210.6
5.75 % 1990	-	-	175.2	175.2	175.2
6.00 % 1991	-	-	187.3	187.3	187.3
5.00 % 1970 (Defence Bonds)	188.9	129.2	-	-	-
5.00 % Income Tax Bonds	143.8	180.6	182.2	185.9	190.6
<b>Provincial Governments</b>					
Punjab Government Loans	-	-	78.2	243.8	243.8
Sindh Government Loans	-	-	54.3	155.9	231.6
Balochistan Government Loans	-	-	13.4	30.9	80.1
Khyber Pakhtunkhwa Government Loans	-	-	22.8	58.7	154.8

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(Million Rupees)

Debt Instrument	1975	1976	1977	1978	1979
<b>Federal Government</b>	<b>8,481.2</b>	<b>8,591.1</b>	<b>8,635.4</b>	<b>8,939.3</b>	<b>10,063.3</b>
3.00 % 1971(Permanent)	2,740.0	2,740.0	2,740.0	2,740.0	2,740.0
4.00 % 1974	9.8	-	-	-	-
5.25 % 1975	504.6	11.0	-	-	-
5.25 % 1977	267.9	267.9	257.2	-	-
5.25 % 1977-78	644.8	644.8	644.8	263.5	-
5.00 % 1978	268.9	268.9	268.9	268.4	-
5.25 % 1979	337.7	337.7	337.7	337.7	337.6
5.25 % 1979-80	319.2	319.2	319.2	319.2	319.2
4.50 % 1980	178.3	178.3	178.3	178.3	178.3
6.00 % 1982	563.1	563.1	563.1	563.1	563.1
6.50 % 1982-83	580.9	580.9	580.9	580.9	580.9
4.75 % 1983	132.9	132.9	132.9	132.9	132.9
5.00 % 1984	147.5	147.5	147.5	147.5	147.5
9.50 % 1984-85	-	232.6	232.6	232.6	232.6
5.50 % 1985	30.3	30.3	30.3	30.3	30.3
8.50 % 1986	366.1	366.1	366.1	366.1	366.1
10.00 % 1986 (Special loan)	-	-	-	-	1,000.0
5.5 0 % 1987	83.4	83.4	83.4	83.4	83.4
5.25 % 1989	210.6	210.6	210.6	210.6	210.6
5.75 % 1990	175.2	175.2	175.2	175.2	175.2
6.00 % 1991	187.3	187.3	187.3	187.3	187.3
10.00 % 1993	-	-	-	413.9	413.9
11.00 % 1994	-	-	-	523.6	819.2
10.00 % 1995	-	313.7	313.7	314.2	314.2
11.00 % 1998	-	-	-	-	422.0
5.00 % Income Tax Bonds	191.3	191.9	167.5	134.3	107.1
Govt. Bonds (under E.R.O. 1972)	119.0	126.4	127.5	126.7	133.6
Govt. Bonds (Nationalized Banks)	401.0	418.9	421.9	428.0	432.4
Govt. Bonds (Petroleum)	20.5	20.5	20.3	20.2	20.2
Govt. Bonds Shipping)	0.9	42.0	46.6	46.4	46.4
Govt. Bonds (Cotton Ginning & Dev)	-	-	17.9	32.9	12.1
Govt. Bonds (Vegetable Oil)	-	-	45.6	47.2	50.5
Govt. Bonds (Rice Milling Control & Dev)	-	-	1.6	17.1	6.6
Govt. Bonds. (Flour Milling Control & Dev)	-	-	16.8	17.7	-
<b>Provincial Governments</b>					
Punjab Government Loans	348.9	349.2	373.0	423.6	499.3
Sindh Government Loans	249.2	249.2	279.8	306.1	371.5
Balochistan Government Loans	80.4	80.4	84.6	98.8	160.2
Khyber Pakhtunkhwa Government Loans	154.8	155.0	165.3	191.1	311.1

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(Million Rupees)					
Debt Instrument	1980	1981	1982	1983	1984
<b>Federal Government</b>	<b>11,885.8</b>	<b>20,653.9</b>	<b>21,643.1</b>	<b>22,392.3</b>	<b>22,391.3</b>
3.00 % 1971 (Permanent)	2,740.0	2,740.0	2,740.0	2,740.0	2,740.0
5.25 % 1979	3.6	-	-	-	-
5.25 % 1979-80	319.2	-	-	-	-
4.50 % 1980	178.3	10.1	-	-	-
6.00 % 1982	563.1	563.1	12.0	-	-
6.50 % 1982-83	580.9	580.9	580.9	580.9	0.1
4.75 % 1983	132.9	132.9	132.9	132.9	7.2
5.00 % 1984	147.5	147.5	147.5	147.5	147.5
9.50 % 1984-85	232.6	232.6	232.6	232.6	232.6
5.50 % 1985	30.3	30.3	30.3	30.3	30.3
8.50 % 1986	366.1	366.1	366.1	366.1	366.1
10.00 % 1986 Special Loan	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
5.50 % 1987	83.4	83.4	83.4	83.4	83.4
10.00 % 1987 Special Loan	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
5.75 % 1989	210.6	210.6	210.6	210.6	210.6
5.75 % 1990	175.2	175.2	175.2	175.2	175.2
6.00 % 1991	187.3	188.6	187.3	187.3	188.6
10.00 % 1993	413.9	413.9	413.9	413.9	413.9
11.00 % 1994	819.2	819.2	819.2	819.2	819.2
10.50 % 1995	314.2	314.2	314.2	314.2	314.2
11.25 % 1998	422.0	422.0	422.0	422.0	422.0
11.50 % 1999	1,193.3	1,193.3	1,193.3	1,193.3	1,193.3
11.50 % 2000	-	735.9	790.9	790.9	790.9
11.75 % 2001	-	8,208.8	8,208.7	8,208.7	8,208.7
11.75 % 2002	-	-	1,078.5	1,078.5	1,078.5
5.00 % Income Tax Bonds	72.4	37.8	33.0	30.2	25.0
Govt. Bonds (under E.R.O. 1972)	142.2	145.1	145.4	146.1	148.7
Govt. Bonds (under Land Reforms 1977)	-	-	-	17.2	33.5
Compensation Bonds (Nationalized Banks)	436.6	437.6	437.7	444.2	446.5
Govt. Bonds (Petroleum)	20.2	20.2	20.2	20.2	20.2
Govt. Bonds (Shipping)	46.4	46.4	46.4	46.4	46.4
Govt. Bonds (Cotton Ginning & Dev)	3.5	3.4	3.4	3.4	3.4
Govt. Bonds (Vegetable Oil)	50.5	50.5	50.5	50.5	50.5
Govt. Bonds (Rice Milling Control & Dev)	0.4	0.1	0.1	0.1	0.1
Special Govt. Bond (14.00% Compounding Interest)	-	344.3	766.9	1,506.6	2,194.9
<b>Provincial Governments</b>					
Punjab Government Loans	499.6	499.6	499.6	499.6	500.5
Sindh Government Loans	371.5	371.5	371.5	499.8	850.3
Balochistan Government Loans	201.0	201.0	231.3	262.1	538.2
Khyber Pakhtunkhwa Government Loans	356.3	356.0	391.7	436.3	730.8

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(Million Rupees)

Debt Instrument	1985	1986	1987	1988	1989
<b>Federal Government</b>	<b>22,852.9</b>	<b>41,800.7</b>	<b>48,438.3</b>	<b>42,627.3</b>	<b>56,197.9</b>
3.00 % 1971 (Permanent)	2,740.0	2,740.0	2,740.0	2,740.0	2,740.0
5.00 % 1984	8.4	-	-	-	-
9.50 % 1984-85	232.6	0.8	-	-	-
5.50 % 1985	30.3	5.1	-	-	-
8.50 % 1986	366.1	366.1	1.2	-	-
10.00 % 1986 Special Loan	1,000.0	493.9	-	-	-
5.50 % 1987	83.4	83.4	83.4	6.4	-
10.00 % 1987 Special Loan	1,000.0	1,000.0	1,000.0	-	-
5.75 % 1989	210.6	210.6	210.6	210.6	13.0
5.75 % 1990	175.2	175.2	175.2	175.2	175.2
6.00 % 1991	188.6	188.6	188.6	188.6	188.6
10.00 % 1993	413.9	413.9	413.9	413.9	413.9
11.00 % 1994	819.2	819.2	819.2	819.2	819.2
10.50 % 1995	314.2	314.2	314.2	314.2	314.2
10.50 % 1997	-	-	-	5,000.0	5,000.0
11.25 % 1998	422.0	422.0	422.0	422.0	422.0
11.50 % 1999	1,193.3	1,193.3	1,193.3	1,193.3	1,193.3
11.50 % 2000	790.9	790.9	790.9	790.9	790.9
11.75 % 2001	8,208.7	8,208.7	8,208.7	8,208.7	8,208.7
11.75 % 2002	1,078.5	1,078.5	1,078.5	1,078.5	1,078.5
5.00 % Income Tax Bonds	24.0	23.3	22.8	22.7	22.6
Govt. Bonds (Public Sector)	-	-	-	-	4,339.6
Govt. Bonds (under E.R.O. 1972)	149.2	150.3	150.3	150.3	3.7
Govt. Bonds (under Land Reforms 1977)	51.1	55.1	58.2	53.9	53.7
Compensation Bonds (Nationalized Banks)	446.5	446.6	446.6	446.6	37.7
Govt. Bonds (Petroleum)	20.1	20.1	20.1	20.1	20.1
Govt. Bonds (Shipping)	46.4	46.4	46.4	59.7	93.2
Govt. Bonds (Cotton Ginning & Dev)	3.5	3.4	3.4	3.4	3.4
Govt. Bonds (Vegetable Oil)	50.5	50.5	50.5	50.5	50.5
Govt. Bonds (Rice Milling Control & Dev)	0.1	0.1	0.1	0.1	0.1
Special Govt. Bond (14.00% Compounding Interest)	2,785.6	3,417.2	4,231.7	5,056.4	6,198.1
Special National Fund Bonds	-	15,185.2	15,185.2	22.2	8.1
Foreign Exchange Bearer Certificates	-	2,375.9	3,481.3	5,459.4	5,920.1
Bearer National Fund Bonds	-	1,522.3	7,102.0	9,720.5	18,089.5
<b>Provincial Governments</b>					
Punjab Government Loans	500.4	500.4	503.9	503.9	503.9
Sindh Government Loans	850.3	850.3	1,791.7	1,789.2	1,723.8
Balochistan Government Loans	538.2	538.2	1,015.2	1,015.2	1,015.2
Khyber Pakhtunkhwa Government Loans	730.8	730.8	730.8	730.8	730.8

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(Million Rupees)					
Debt Instrument	1990	1991	1992	1993	1994
<b>Federal Government</b>	<b>73,767.5</b>	<b>129,570.5</b>	<b>165,076.4</b>	<b>220,609.2</b>	<b>234,041.6</b>
3.00 % 1971 (Permanent)	2,740.0	2,740.0	2,740.0	2,740.0	2,740.0
5.75 % 1990	175.2	-	-	-	-
6.00 % 1991	188.6	30.6	-	-	-
10.00 % 1993	413.9	413.9	413.9	1.3	1.2
11.00 % 1994	819.2	819.2	819.2	819.2	819.2
10.50 % 1995	314.2	314.2	314.2	314.2	314.2
10.50 % 1997	5,000.0	5,000.0	5,000.0	5,000.0	5,000.0
11.25 % 1998	422.0	422.0	422.0	422.0	422.0
11.50 % 1999	1,193.3	1,193.3	1,193.3	1,193.3	1,193.3
11.50 % 2000	790.9	790.9	790.9	790.9	790.9
11.75 % 2001	8,208.7	8,208.8	8,208.7	8,208.7	8,208.7
11.75 % 2002	1,078.5	1,078.5	1,078.5	1,078.5	1,078.5
5.00 % Income Tax Bonds	22.5	22.5	22.4	22.4	22.3
Govt. Bonds (Public Sector)	4,339.6	7,925.9	7,925.9	7,925.9	7,826.7
Govt. Bonds (under E.R.O. 1972)	3.5	3.0	2.8	1.8	1.5
Govt. Bonds (under Land Reforms 1977)	53.5	53.5	53.4	53.0	53.0
Compensation Bonds (Nationalized Banks, Govt. Bonds (Shah Nawaz Bhutto Sugar Mills)	144.4	85.1	35.4	31.5	30.0
Govt. Bonds (Heavy Mechanical Complex)	73.1	73.1	73.1	73.1	73.1
Govt. Bonds (Paper Corporation)	553.0	553.0	553.0	553.0	638.3
Govt. Bonds (Paper Corporation)	33.9	33.9	33.9	33.9	33.9
Special Govt. Bond (14.00% Compounding Interest)	6,910.7	7,304.2	7,304.1	7,304.1	7,304.1
Special National Fund Bonds	5.4	5.0	1.5	1.3	1.3
Foreign Exchange Bearer Certificates	7,747.7	9,277.2	8,500.4	11,008.6	11,815.4
Bearer National Fund Bonds	32,535.7	43,904.6	18,227.5	21.6	15.9
Federal Investment Bonds	-	38,420.2	83,223.7	136,801.7	149,720.9
Bearer Federal Investment Bonds	-	313.7	213.6	213.6	0.1
US. Dollar Bearer Certificates	-	584.2	2,197.5	1,547.1	1,265.5
F.C. Loan Repayment Bonds	-	-	8,353.1	9,903.7	9,248.2
Bearer National Fund Bonds Rollover	-	-	6,838.4	22,308.7	22,308.9
Foreign Currency Bearer Certificates	-	-	536.0	2,236.1	3,114.5
<b>Provincial Governments</b>					
Punjab Government Loans	503.9	503.9	503.9	413.4	415.5
Sindh Government Loans	1,723.8	1,723.8	1,723.8	1,723.8	1,723.8
Balochistan Government Loans	1,015.2	1,015.2	1,015.2	1,015.2	1,015.2
Khyber Pakhtunkhwa Government Loans	730.8	682.5	682.5	225.9	223.7

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(Million Rupees)

Debt Instrument	1995	1996	1997	1998	1999
<b>Federal Government</b>	<b>252,099.6</b>	<b>223,788.9</b>	<b>217,184.9</b>	<b>202,649.0</b>	<b>172,492.7</b>
3.00 % 1971 (Permanent)	2,740.0	2,740.0	2,740.0	2,740.0	2,740.0
10.00 % 1993	1.2	-	-	-	-
10.50 % 1995	314.2	15.0	-	-	-
10.50 % 1997	5,000.0	5,000.0	5,000.0	-	-
11.25 % 1998	422.0	422.0	422.0	9.2	0.7
11.50 % 1999	1,193.3	1,193.3	1,193.3	1,193.3	
11.50 % 2000	790.9	790.9	790.9	790.9	790.9
11.75 % 2001	8,208.7	8,208.7	8,208.7	8,208.7	8,208.7
11.75 % 2002	1,078.5	1,078.5	1,078.5	1,078.5	1,078.5
5.00 % Income Tax Bonds	22.3	22.3	22.3	22.3	22.3
Govt. Bonds (Public Sector)	7,826.7	7,826.7	7,826.7	7,826.7	3,131.0
Govt. Bonds (under E.R.O. 1972)	1.5	1.5	1.4	1.4	1.4
Govt. Bonds (under Land Reforms 1977)	53.0	53.0	52.9	52.9	52.9
Govt. Bonds (Paper Corporation)	33.9	-	-	-	-
Petroleum, Shipping, Veg.Oil)	29.2	27.7	27.1	21.8	20.0
Govt. Bonds ( Shah Nawaz Bhutto Sugar Mills )	73.1	73.1	73.1	73.1	73.1
Govt. Bonds (Heavy Mechanical Complex)	638.3	638.3	638.3	638.3	510.2
Govt. Bonds (Pakistan Engineering Company)	753.5	787.4	787.4	787.4	692.3
Special Govt. Bond (14.00% Compounding Interest)	7,304.1	-	-	-	-
Govt. Bonds issued at Low Yield Bonds	-	-	-	-	4,957.4
Govt. Bonds (Gem Stone Corporation of Pakistan)	-	-	-	-	24.8
Govt. Bonds (Shah dad Kot Textile)	-	116.2	116.2	116.2	77.8
Special Govt. Bonds issued to SLIC (original)	-	7,304.1	6,537.2	6,469.3	6,320.3
Govt. Bonds issued to SLIC (Capitalization)	-	-	2,597.5	3,876.9	4,666.3
Reinvestment of Face value of SLIC Bond (original)	-	-	-	-	149.0
Special National Fund Bonds	1.0	1.0	1.0	1.0	1.0
Govt. Bonds issued to DFIs	-	-	365.7	365.7	311.5
Govt. Bonds issued to ADBP	-	-	500.0	400.0	300.0
Foreign Exchange Bearer Certificates	13,493.0	-	-	-	-
Bearer National Fund Bonds	14.1	10.2	10.1	9.4	8.6
Federal Investment Bonds	168,808.3	165,808.8	156,524.5	146,295.9	138,353.8
Bearer Federal Investment Bonds	0.1	0.1	-	-	-
Bearer National Fund Bonds Rollover ( I, II & III )	20,693.9	21,670.1	21,670.1	21,670.1	0.2
Foreign Currency Bearer Certificates	3,542.1	-	-	-	-
US. Dollar Bearer Certificates	486.2	-	-	-	-
F.C. Loan Repayment Bonds	8,576.5	-	-	-	-
<b>Provincial Governments</b>					
Punjab Government Loans	415.4	415.4	386.0	355.5	335.4
Sindh Government Loans	1,723.8	1,723.8	1,723.8	1,708.1	1,708.1
Balochistan Government Loans	1,015.2	1,015.2	1,015.2	1,005.2	944.2
Khyber Pakhtunkhwa Government Loans	223.7	223.7	213.5	187.6	67.6

## 6.4 Permanent Debt of Federal and Provincial Governments (Outstanding Amount)

(Million Rupees)						
Debt Instrument	2000	2001	2002	2003	2004	2005
<b>Federal Government <sup>1</sup></b>	<b>175,452.2</b>	<b>186,539.8</b>	<b>262,019.9</b>	<b>295,981.7</b>	<b>383,701.6</b>	<b>338,029.1</b>
3.00 % 1971 (Permanent)	2,740.0	2,740.0	2,740.0	2,740.0	2,740.0	2,740.0
11.25 % 1998	0.7	0.7	-	-	-	-
11.50 % 2000	3.9	1.4	-	-	-	-
11.75 % 2001	8,208.7	10.6	10.5	10.5	-	-
11.75 % 2002	1,078.5	1,078.5	5.4	0.40	-	-
5.00 % Income Tax Bonds	22.3	22.3	22.3	22.3	22.3	22.3
Govt. Bonds ( Public Sector )	3,131.0	3,131.0	3,131.0	3,131.0	3,131.0	3,131.0
Govt. Bonds ( under E.R.O. 1972 )	1.4	1.4	1.4	1.3	1.4	1.4
Govt. Bonds ( under Land Reforms 1977 )	52.9	52.9	52.9	52.3	52.6	52.5
Compensation Bonds (Nationalized Banks, Petroleum, Shipping, Veg.Oil)	20.0	20.0	20.0	20.0	19.4	18.7
Govt. Bonds (Shah Nawaz Bhutto Sugar Mills)	73.1	73.1	73.1	73.1	73.1	73.1
Govt. Bonds (Heavy Mechanical Complex)	510.2	510.2	510.2	510.2	510.2	510.2
Govt. Bonds (Pakistan Engineering Company)	692.3	692.3	589.6	589.6	589.6	589.6
Govt. Bonds issued at Low Yield Bonds	4,957.4	4,957.4	4,957.4	4,957.4	4,957.4	4,957.3
Govt. Bonds (Gem Stone Corporation of Pakistan)	16.5	8.3	-	-	-	-
Govt. Bonds (Shah dad Kot Textile)	77.8	77.8	77.8	77.8	77.8	-
Special Govt. Bonds issued to SLIC (original)	4,594.2	2,505.2	1,691.5	931.0	745.0	393.5
Govt. Bonds issued to SLIC (Capitalisation)	12,317.9	11,169.1	12,635.7	8,544.5	5,442.6	3,210.7
Reinvestment of Face value of SLIC Bond (original)	631.4	-	-	-	-	-
Special National Fund Bonds	1.0	1.0	1.0	1.0	0.7	0.7
Govt. Bonds issued to DFIs	243.8	213.6	183.0	164.5	146.2	127.9
Govt. Bonds issued to ADBP	200.0	100.0	-	-	-	-
Bearer National Fund Bonds	7.2	7.2	7.2	7.2	7.2	7.2
Federal Investment Bonds	135,869.8	113,042.9	81,492.2	45,482.4	33,538.9	14,594.8
Bearer National Fund Bonds Rollover (I, II & III)	0.2	0.2	0.2	0.2	0.2	0.2
Pakistan Investment Bonds (PIB)	-	46,122.9	153,817.5	228,665.0	331,646.0	307,598.0
<b>Provincial Governments</b>						
Punjab Government Loans	256.9	256.9	181.7	181.7	75.7	75.7
Sindh Government Loans	1,653.8	1,653.8	1,609.5	1,423.6	-	-
Balochistan Government Loans	889.5	889.5	851.0	150.9	-	-
Khyber Pakhtunkhwa Government Loans	-	-	-	-	-	-



## 6.4 Permanent Debt of Federal and Provincial Governments (Outstanding Amount)

(Million Rupees)					
Debt Instrument	2006	2007	2008	2009	2010
<b>Federal Government <sup>1</sup></b>	<b>333,982.0</b>	<b>378,174.0</b>	<b>425,303.4</b>	<b>480,397.9</b>	<b>558,084.9</b>
3.00 % 1971 (Permanent)	2,740.0	2,740.0	2,740.0	2,740.0	2,740.0
11.25 % 1998	-	-	-	-	-
11.50 % 2000	-	-	-	-	-
11.75 % 2001	-	-	-	-	-
11.75 % 2002	-	-	-	-	-
5.00 % Income Tax Bonds	22.3	22.3	22.3	22.3	22.3
Govt. Bonds ( Public Sector )	3,131.0	3,131.0	3,131.0	1,538.0	1,538.0
Govt. Bonds ( under E.R.O. 1972 )	1.4	1.4	1.3	1.3	1.3
Govt. Bonds ( under Land Reforms 1977 )	52.5	52.5	52.5	52.5	52.5
Compensation Bonds (Nationalized Banks, Petroleum, Shipping, Veg.Oil)	18.7	18.7	18.7	18.7	18.2
Govt. Bonds (Shah Nawaz Bhutto Sugar Mills)	73.1	73.1	73.1	73.1	-
Govt. Bonds (Heavy Mechanical Complex)	510.2	510.2	510.2	-	-
Govt. Bonds (Pakistan Engineering Company)	589.6	589.6	589.6	589.6	589.6
Govt. Bonds issued at Low Yield Bonds	4,957.3	4,957.3	4,957.3	4,957.4	4,957.4
Govt. Bonds (Gem Stone Corporation of Pakistan)	-	-	-	-	-
Govt. Bonds (Shah dad Kot Textile)	-	-	-	-	-
Special Govt. Bonds issued to SLIC (original)	-	-	-	-	-
Govt. Bonds issued to SLIC (Capitalization)	1,498.9	584.9	584.9	584.9	584.9
Reinvestment of Face value of SLIC Bond (original)	-	-	-	-	-
Special National Fund Bonds	0.7	0.7	0.7	0.7	0.7
Govt. Bonds issued to DFIs	61.0	30.5	-	-	-
Govt. Bonds issued to ADBP	-	-	-	-	-
Bearer National Fund Bonds	7.0	7.0	7.0	7.0	7.0
Federal Investment Bonds	6,645.4	3,130.0	979.9	978.9	37.5
Bearer National Fund Bonds Rollover (I, II & III)	0.2	0.2	0.2	0.2	0.2
Pakistan Investment Bonds (PIB)	303,867.7	352,519.6	411,634.7	440,986.1	505,291.3
GOP Ijara Sukuk 3 Years	-	-	-	27,847.5	42,244.0
Govt. Bond Issued to HBL for settlement of CBR Refund	9,805.0	9,805.0	-	-	-
<b>Provincial Governments</b>					
Punjab Government Loans	75.7	75.7	75.7	0.6	0.6
Sindh Government Loans	-	-	-	-	-
Balochistan Government Loans	-	-	-	1.7	1.7
Khyber Pakhtunkhwa Government Loans	-	-	-	0.3	0.3

## 6.4 Permanent Debt of Federal and Provincial Governments (Outstanding Amount)

(Million Rupees)					
Debt Instrument	2011	2012	2013	2014	2015
<b>Federal Government <sup>1</sup></b>	<b>847,157.8</b>	<b>1,362,293.0</b>	<b>1,785,017.7</b>	<b>3,553,940.8</b>	<b>4,488,749.3</b>
3.00 % 1971 (Permanent)	2,740.0	2,740.0	2,740.0	2,740.0	2,740.0
11.25 % 1998	-	-	-	-	-
11.50 % 2000	-	-	-	-	-
11.75 % 2001	-	-	-	-	-
11.75 % 2002	-	-	-	-	-
5.00 % Income Tax Bonds	22.3	22.3	9.7	9.7	9.7
Govt. Bonds ( Public Sector )	-	-	-	-	-
Govt. Bonds ( under E.R.O. 1972 )	1.3	1.3	1.3	1.3	1.3
Govt. Bonds ( under Land Reforms 1977 )	52.5	52.5	52.5	52.5	52.5
Compensation Bonds (Nationalized Banks, Petroleum, Shipping, Veg.Oil)	18.2	18.2	18.2	18.2	18.2
Govt. Bonds (Shah Nawaz Bhutto Sugar Mills)	-	0	0	0	0
Govt. Bonds (Heavy Mechanical Complex)	-	0	0	0	0
Govt. Bonds (Pakistan Engineering Company)	589.6	589.6	589.6	589.6	589.6
Govt. Bonds issued at Low Yield Bonds	-	0	0	0	0
Govt. Bonds (Gem Stone Corporation of Pakistan)	-	-	-	-	-
Govt. Bonds (Shah dad Kot Textile)	-	-	-	-	-
Special Govt. Bonds issued to SLIC (original)	-	-	-	-	-
Govt. Bonds issued to SLIC (Capitalisation)	584.9	584.9	584.9	584.9	584.9
Reinvestment of Face value of SLIC Bond (original)	-	-	-	-	-
Special National Fund Bonds	0.7	0.7	0.7	0.7	0.7
Govt. Bonds issued to DFIs	-	-	-	-	-
Govt. Bonds issued to ADBP	-	-	-	-	-
Bearer National Fund Bonds	7.0	7.0	8.6	8.6	8.6
Federal Investment Bonds	35.8	35.8	35.3	35.3	35.3
Bearer National Fund Bonds Rollover (I, II & III)	0.2	0.2	0.2	0.2	0.2
Pakistan Investment Bonds (PIB)	618,507.3	974,699.2	1,321,795.7	3,223,536.2	4,158,344.7
GOP Ijara Sukuk 3 Years	224,597.9	383,541.2	459,181.0	326,363.6	326,363.6
Govt. Bond Issued to HBL for settlement of CBR Refund	-	-	-	-	-
<b>Provincial Governments</b>	<b>2.6</b>	<b>2.6</b>	<b>2.6</b>	<b>2.6</b>	<b>2.6</b>
Punjab Government Loans	0.6	0.6	0.6	0.6	0.6
Sindh Government Loans	0.0	0.0	0.0	0.0	0.0
Balochistan Government Loans	1.7	1.7	1.7	1.7	1.7
Khyber Pakhtunkhwa Government Loans	0.3	0.3	0.3	0.3	0.3

Source: Domestic Markets & Monetary Management Department, SBP

1. This does not include amount of loans already discharged and outstanding after one year from the date of notice of discharge. Special US \$ Bonds have been reclassified into external liabilities, while FEBC, FCBC and DBC have been classified to external liabilities payable in Rupees. Based on these changes, the numbers reported in the above table will not match with previous Annual Reports.