

5.9(a) Financial Statement Analysis of Financial Sector-Banks

	(Thousand Rs.)		
Items	FY 2006	FY 2007	FY 2008
A.Total equity (A1 to A3)	331,386,671	435,990,804	505,469,823
1.Share capital/head office capital account	163,408,629	231,530,188	277,045,918
2.Reserves	104,080,958	118,940,698	148,257,246
3.Un appropriated profit	63,897,084	85,519,918	80,166,659
4.Others	64,463,850	108,613,011	62,957,129
B.Total liabilities (B1 to B4)	3,817,847,790	4,626,769,389	5,074,573,572
1.Bills payable	58,773,919	82,075,093	69,530,488
2.Borrowings from financial institutions	418,336,738	452,050,150	460,028,229
3.Deposits and other accounts	3,141,966,704	3,854,364,311	4,226,432,569
4.Other/misc. liabilities	198,770,429	238,279,835	318,582,286
C.Total assets (C1 to C4 + C8 to C10)	4,213,698,311	5,171,373,204	5,643,000,524
1.Cash and balances with treasury banks	402,479,823	469,267,797	477,615,770
2.Balances with other banks	174,044,738	147,510,726	184,087,341
3.Lending to financial institutions	203,579,158	190,577,446	188,414,080
4.Investments	804,124,587	1,275,225,750	1,085,196,330
5.Gross advances	2,472,723,457	2,842,331,732	3,417,406,346
6.Advances-non-performing/classified	175,025,866	204,625,366	313,020,509
7.Provision against advances	124,155,790	159,434,804	237,965,887
8.Advances net of provision (C5 - C7)	2,348,567,667	2,682,896,928	3,179,440,459
9.Fixed assets	87,421,942	168,544,767	191,279,879
10.Other/misc. assets	193,480,396	237,349,790	336,966,665
D.Profit & loss account			
1.Markup/interest earned	301,311,863	383,579,497	482,070,799
2.Markup/interest expenses	129,874,785	183,686,714	246,295,314
3.Net markup/interest income	171,437,078	199,892,786	235,775,485
4.Provisions and write-offs	20,258,591	61,165,329	104,266,763
5.Net markup/interest income after provisions	146,652,481	141,321,995	130,344,598
6.Non-markup/interest income	68,118,332	92,849,866	103,289,492
7.Non-markup/interest expenses	100,152,674	125,859,144	166,010,509
8.Administrative expenses	96,141,879	123,286,772	160,702,985
9.Profit/(loss) before taxation	118,675,491	107,153,118	63,261,197
10.Profit/(loss) after taxation	78,257,115	77,935,097	43,415,974
E.Other items			
1.Cash generated from operating activities	140,389,565	418,781,554	1,849,272
2.Commitments and contingencies	2,179,891,108	3,205,635,962	2,565,591,273
F.Efficiency ratios/profitability ratios			
1.Spread ratio (D3/D1)	56.90%	52.11%	48.91%
2.Net markup/interest margin (D1 -D2)/C	4.07%	3.87%	4.18%
3.Return on equity (ROE) (D10/A)	23.62%	17.88%	8.59%
4.Return on assets (ROA) (D10/C)	1.86%	1.51%	0.77%
5.Non-markup/interest income to total assets (D6/C)	1.62%	1.80%	1.83%
6.Net markup/interest income(after provisions) to total assets(D5/C)	3.48%	2.73%	2.31%
7.Markup/interest expense to markup/interest income (D2/D1)	43.10%	47.89%	51.09%
8.Admin. expesne to profit before tax. (D8/D9)(times)	0.81	1.15	2.54
9.Non-markup/interest expense to total income D7/(D1+D6)	27.11%	26.42%	28.36%
10.Admin. expense to non-markup/interest income(D8/D6)(times)	1.41	1.33	1.56
G.Liquidity ratios			
1.Cash & cash equivalent to total assets (C1+C2)/C	13.68%	11.93%	11.73%
2.Investment to total assets (C4/C)	19.08%	24.66%	19.23%
3.Advances net of provisions to total assets (C8/C)	55.74%	51.88%	56.34%
4.Deposits to total assets (B3/C)	74.57%	74.53%	74.90%
5.Total liabilities to total assets (B/C)	90.61%	89.47%	89.93%
6.Gross advances to deposits (C5/B3)	78.70%	73.74%	80.86%
7.Gross advances to borrowing & deposits C5/(B2+B3)	69.45%	66.00%	72.92%
H.Assets quality ratios			
1.Non-performing loans to gross advances (C6/C5)	7.08%	7.20%	9.16%
2.Provision against NPLs to gross advances (C7/C5)	5.02%	5.61%	6.96%
3.NPLs to total equity (C6/A)	52.82%	46.93%	61.93%
4.NPLs write off to NPLs provision (D4/C7)	16.32%	38.36%	43.82%
5.Provision against NPL to NPLs (C7/C6)	70.94%	77.92%	76.02%
I.Capital /leverage ratios			
1.Capital ratio (A/C)	7.86%	8.43%	8.96%
2.Commitments & contingencies to total equity (E2/A) (times)	6.58	7.35	5.08
3.Total deposit to total equity (B3/A) (times)	9.48	8.84	8.36
J.Cash flow ratio			
1.Cash generated from operating activities to profit after tax (E1/D10) (times)	1.79	5.37	0.04

5.9(a) Financial Statement Analysis of Financial Sector-Banks

	(Thousand Rs.)		
Items	FY 2009	FY 2010	FY 2011
A.Total equity (A1 to A3)	582,598,286	608,879,941	776,386,247
1.Share capital/head office capital account	322,555,374	348,918,576	452,485,660
2.Reserves	163,552,147	180,782,325	188,736,576
3.Un appropriated profit	96,490,765	79,179,040	135,164,011
4.Others	84,003,150	88,827,972	30,536,958
B.Total liabilities (B1 to B4)	5,864,049,257	6,486,561,213	7,493,263,584
1.Bills payable	71,535,885	75,421,757	85,260,553
2.Borrowings from financial institutions	659,274,039	549,923,580	686,412,036
3.Deposits and other accounts	4,797,876,214	5,513,490,894	6,322,513,825
4.Other/misc. liabilities	335,363,119	347,724,982	399,077,170
C.Total assets (C1 to C4 + C8 to C10)	6,530,650,693	7,184,269,126	8,300,186,789
1.Cash and balances with treasury banks	537,292,488	595,747,080	702,349,942
2.Balances with other banks	195,972,436	180,548,088	190,465,013
3.Lending to financial institutions	238,445,016	214,680,843	210,389,899
4.Investments	1,708,679,933	2,176,115,226	3,079,024,212
5.Gross advances	3,564,239,824	3,788,113,349	3,838,026,440
6.Advances-non-performing/classified	425,320,610	562,013,300	573,055,250
7.Provision against advances	304,669,387	372,542,154	397,792,547
8.Advances net of provision (C5 - C7)	3,259,570,437	3,415,571,195	3,440,233,893
9.Fixed assets	192,043,955	203,603,100	218,192,889
10.Other/misc. assets	398,646,428	398,003,594	459,530,941
D.Profit & loss account			
1.Markup/interest earned	593,703,103	631,148,913	752,536,862
2.Markup/interest expenses	326,058,617	343,068,535	407,390,616
3.Net markup/interest income	276,157,706	288,080,378	345,146,246
4.Provisions and write-offs	113,917,187	78,145,619	49,029,717
5.Net markup/interest income after provisions	162,212,990	209,934,759	296,116,529
6.Non-markup/interest income	106,091,369	105,364,747	110,963,569
7.Non-markup/interest expenses	190,059,825	207,890,250	235,699,359
8.Administrative expenses	182,414,959	201,009,343	228,199,131
9.Profit/(loss) before taxation	69,304,886	101,438,328	171,741,893
10.Profit/(loss) after taxation	48,198,550	63,114,915	115,552,980
E.Other items			
1.Cash generated from operating activities	604,337,114	502,875,191	2,157,205,107
2.Commitments and contingencies	3,078,623,557	3,120,197,239	3,725,606,755
F.Efficiency ratios/profitability ratios			
1.Spread ratio (D3/D1)	46.51%	45.64%	45.86%
2.Net markup/interest margin (D1 -D2)/C	4.10%	4.01%	4.16%
3.Return on equity (ROE) (D10/A)	8.27%	10.37%	14.88%
4.Return on assets (ROA) (D10/C)	0.74%	0.88%	1.39%
5.Non-markup/interest income to total assets (D6/C)	1.62%	1.47%	1.34%
6.Net markup/interest income(after provisions) to total assets(D5/C)	2.48%	2.92%	3.57%
7.Markup/interest expense to markup/interest income (D2/D1)	54.92%	54.36%	54.14%
8.Admin. expesne to profit before tax. (D8/D9)(times)	2.63	1.98	1.33
9.Non-markup/interest expense to total income D7/(D1+D6)	27.16%	28.23%	27.30%
10.Admin. expense to non-markup/interest income(D8/D6)(times)	1.72	1.91	2.06
G.Liquidity ratios			
1.Cash & cash equivalent to total assets (C1+C2)/C	11.23%	10.81%	10.76%
2.Investment to total assets (C4/C)	26.16%	30.29%	37.10%
3.Advances net of provisions to total assets (C8/C)	49.91%	47.54%	41.45%
4.Deposits to total assets (B3/C)	73.47%	76.74%	76.17%
5.Total liabilities to total assets (B/C)	89.79%	90.29%	90.28%
6.Gross advances to deposits (C5/B3)	74.29%	68.71%	60.70%
7.Gross advances to borrowing & deposits C5/(B2+B3)	65.31%	62.47%	54.76%
H.Assets quality ratios			
1.Non-performing loans to gross advances (C6/C5)	11.93%	14.84%	14.93%
2.Provision against NPLs to gross advances (C7/C5)	8.55%	9.83%	10.36%
3.NPLs to total equity (C6/A)	73.00%	92.30%	73.81%
4.NPLs write off to NPLs provision (D4/C7)	37.39%	20.98%	12.33%
5.Provision against NPL to NPLs (C7/C6)	71.63%	66.29%	69.42%
I.Capital /leverage ratios			
1.Capital ratio (A/C)	8.92%	8.48%	9.35%
2.Commitments & contingencies to total equity (E2/A) (times)	5.28	5.12	4.80
3.Total deposit to total equity (B3/A) (times)	8.24	9.06	8.14
J.Cash flow ratio			
1.Cash generated from operating activities to profit after tax (E1/D10) (times)	12.54	7.97	18.67

5.9(a) Financial Statement Analysis of Financial Sector-Banks

(Thousand Rs.)			
Items	FY 2012	FY 2013	FY 2014
A.Total equity (A1 to A3)	831,959,482	881,703,118	975,413,488
1.Share capital/head office capital account	466,753,970	482,196,054	489,506,222
2.Reserves	215,402,721	238,206,170	252,850,215
3.Un appropriated profit	149,802,791	161,300,894	233,057,051
4.Others	72,234,281	100,420,570	285,110,434
B.Total liabilities (B1 to B4)	9,000,995,218	9,709,649,129	10,947,277,296
1.Bills payable	112,355,237	129,242,770	134,333,431
2.Borrowings from financial institutions	1,039,499,543	723,864,257	997,761,967
3.Deposits and other accounts	7,418,591,233	8,456,113,140	9,371,267,364
4.Other/misc. liabilities	430,549,205	400,428,962	443,914,534
C.Total assets (C1 to C4 + C8 to C10)	9,905,188,981	10,691,772,817	12,207,801,218
1.Cash and balances with treasury banks	842,680,067	865,321,503	738,290,936
2.Balances with other banks	216,654,370	215,450,583	166,722,784
3.Lending to financial institutions	171,443,515	277,764,395	431,738,751
4.Investments	4,065,836,308	4,382,710,612	5,368,085,020
5.Gross advances	4,309,850,177	4,665,342,680	5,092,324,674
6.Advances-non-performing/classified	602,668,663	618,090,698	622,236,460
7.Provision against advances	428,409,314	474,647,267	494,323,135
8.Advances net of provision (C5 - C7)	3,881,440,863	4,190,695,413	4,598,001,539
9.Fixed assets	230,792,490	248,181,387	271,691,726
10.Other/misc. assets	496,341,368	511,648,924	633,270,462
D.Profit & loss account			
1.Markup/interest earned	800,632,014	785,382,553	930,150,605
2.Markup/interest expenses	456,819,416	446,629,119	507,767,560
3.Net markup/interest income	343,812,598	338,753,434	422,383,045
4.Provisions and write-offs	43,503,833	40,126,782	28,825,563
5.Net markup/interest income after provisions	300,308,765	298,626,652	393,557,482
6.Non-markup/interest income	142,699,413	147,815,005	175,511,723
7.Non-markup/interest expenses	262,773,036	275,830,207	315,019,007
8.Administrative expenses	257,038,313	275,274,868	309,996,351
9.Profit/(loss) before taxation	181,129,275	168,225,263	251,855,181
10.Profit/(loss) after taxation	121,098,284	114,511,162	163,820,203
E.Other items			
1.Cash generated from operating activities	1,150,937,430	390,215,359	707,680,855
2.Commitments and contingencies	3,822,886,166	5,163,060,288	4,991,763,052
F.Efficiency ratios/profitability ratios			
1.Spread ratio (D3/D1)	42.94%	43.13%	45.41%
2.Net markup/interest margin (D1-D2)/C	3.47%	3.17%	3.46%
3.Return on equity (ROE) (D10/A)	14.56%	12.99%	16.79%
4.Return on assets (ROA) (D10/C)	1.22%	1.07%	1.34%
5.Non-markup/interest income to total assets (D6/C)	1.44%	1.38%	1.44%
6.Net markup/interest income(after provisions) to total assets(D5/C)	3.03%	2.79%	3.22%
7.Markup/interest expense to markup/interest income (D2/D1)	57.06%	56.87%	54.59%
8.Admin. expense to profit before tax. (D8/D9)(times)	1.42	1.64	1.23
9.Non-markup/interest expense to total income D7/(D1+D6)	27.86%	29.56%	28.49%
10.Admin. expense to non-markup/interest income(D8/D6)(times)	1.80	1.86	1.77
G.Liquidity ratios			
1.Cash & cash equivalent to total assets (C1+C2)/C	10.69%	10.11%	7.41%
2.Investment to total assets (C4/C)	41.05%	40.99%	43.97%
3.Advances net of provisions to total assets (C8/C)	39.19%	39.20%	37.66%
4.Deposits to total assets (B3/C)	74.90%	79.09%	76.76%
5.Total liabilities to total assets (B/C)	90.87%	90.81%	89.67%
6.Gross advances to deposits (C5/B3)	58.10%	55.17%	54.34%
7.Gross advances to borrowing & deposits C5/(B2+B3)	50.96%	50.82%	49.11%
H.Assets quality ratios			
1.Non-performing loans to gross advances (C6/C5)	13.98%	13.25%	12.22%
2.Provision against NPLs to gross advances (C7/C5)	9.94%	10.17%	9.71%
3.NPLs to total equity (C6/A)	72.44%	70.10%	63.79%
4.NPLs write off to NPLs provision (D4/C7)	10.15%	8.45%	5.83%
5.Provision against NPL to NPLs (C7/C6)	71.09%	76.79%	79.44%
I.Capital /leverage ratios			
1.Capital ratio (A/C)	8.40%	8.25%	7.99%
2.Commitments & contingencies to total equity (E2/A) (times)	4.60	5.86	5.12
3.Total deposit to total equity (B3/A) (times)	8.92	9.59	9.61
J.Cash flow ratio			
1.Cash generated from operating activities to profit after tax (E1/D10) (times)	9.50	3.41	4.32

5.9(b) Financial Statement Analysis of Financial Sector-DFI's

(Thousand Rupees)			
Items	FY 2006	FY 2007	FY 2008
A.Total equity (A1 to A3)	26,102,838	34,570,070	46,902,253
1.Share capital	15,241,780	21,991,780	39,748,980
2.Reserves	9,316,628	10,619,579	11,124,218
3.Un appropriated profit	1,544,430	1,958,711	(3,970,945)
4.Others	1,961,119	2,948,916	(656,553)
B.Total liabilities (B1 to B4)	49,206,171	53,379,971	38,833,942
1.Bills payable	0	0	0
2.Borrowings from financial institutions	35,974,943	39,113,088	30,937,172
3.Deposits and other accounts	11,515,833	11,867,394	5,880,621
4.Other/misc. liabilities	1,715,395	2,399,489	2,016,149
C.Total assets (C1 to C4 + C8 to C10)	77,270,128	90,898,957	85,079,642
1.Cash and balances with treasury banks	456,012	582,562	650,959
2.Balances with other banks	8,835,280	9,187,229	10,252,671
3.Lending to financial institutions	16,864,983	17,648,189	8,056,730
4.Investments	23,451,174	35,485,410	36,071,855
5.Gross advances	23,918,267	24,631,058	27,407,033
6.Advances-non-performing/classified	1,972,787	2,149,654	4,816,698
7.Provisions against advances	1,304,415	1,885,835	3,698,407
8.Advances net of provisions (C5-C7)	22,613,852	22,745,223	23,708,626
9.Fixed assets	2,780,194	2,692,031	2,690,082
10.Other/misc. assets	2,268,633	2,558,313	3,648,719
D.Profit & loss account			
1.Markup/interest earned	4,974,357	5,683,688	8,483,284
2.markup/interest expensed	3,720,268	4,224,696	4,855,654
3.Net markup/interest income	1,254,090	1,458,993	3,627,630
4.Provisions and write-offs	427,607	648,463	6,171,391
5.Net markup/interest income after provisions	826,483	810,529	(1,804,158)
6.Non-markup/interest income	2,458,109	3,666,464	7,621,120
7.Non-markup/interest expenses	908,970	1,030,265	3,308,278
8.Administrative expenses	795,758	934,573	1,196,516
9.Profit/(loss) before taxation	2,041,539	2,981,056	1,694,081
10.Profit/(loss) after taxation	2,143,374	2,525,835	1,195,447
E.Other items			
1.No. of ordinary shares (000)	600,564	1,015,824	3,375,138
2.Cash dividend	-	-	-
3.Stock dividend/bonus shares	-	-	-
4.Cash generated from operating activities	1,332,877	6,191,623	5,682,965
5.Commitments and contingencies	12,367,470	12,487,600	13,761,913
F.Efficiency ratios/profitability ratios			
1.Spread (D3/D1)	25.21%	25.67%	42.76%
2.Net markup/interest margin (D1-D2)/C	1.62%	1.61%	4.26%
3.Return on equity (ROE) (D10/A)	8.21%	7.31%	2.55%
4.Return on assets (ROA) (D10/C)	2.77%	2.78%	1.41%
5.Non-markup/interest income to total assets (D6/C)	3.18%	4.03%	8.96%
6.Net markup/interest income(after provisions) to total assets(D5/C)	1.07%	0.89%	-2.12%
7.Markup/interest expenses to markup/interest income (D2/D1)	74.79%	74.33%	57.24%
8.Admin. expenses to profit before tax. (D8/D9) (times)	0.39	0.31	0.71
9.Non-markup/interest expenses to total income D7/(D1+D6)	0.12	0.11	0.21
10.Admin. expenses to non-markup/interest income (D8/D6) (times)	0.32	0.25	0.16
11.Earning per share (D10/E1)	3.57	2.49	0.35
G.Liquidity ratios			
1.Cash & cash equivalent to total assets (C1+C2)/C	12.02%	10.75%	12.82%
2.Investment to total assets (C4/C)	30.35%	39.04%	42.40%
3.Advances net of provisions to total assets (C8/C)	29.27%	25.02%	27.87%
4.Deposits to total assets (B3/C)	14.90%	13.06%	6.91%
5.Total liabilities to total assets (B/C)	63.68%	58.72%	45.64%
6.Gross advances to deposits (C5/B3)	207.70%	207.55%	466.06%
7.Gross advances to borrowing & deposits C5/(B2+B3)	50.36%	48.31%	74.44%
H.Assets quality ratios			
1.Non-performing loan to gross advances (C6/C5)	8.25%	8.73%	17.57%
2.Provision against NPLs to gross advances (C7/C5)	5.45%	7.66%	13.49%
3.NPLs to total equity (C6/A)	7.56%	6.22%	10.27%
4.NPLs write off to NPLs provisions (D4/C7)	32.78%	34.39%	166.87%
5.Provision against NPL to NPLs (C7/C6)	66.12%	87.73%	76.78%
I.Capital /leverage ratios			
1.Capital ratio (A/C)	33.78%	38.03%	55.13%
2.Commitments & contingencies to total equity (E5/A) (times)	0.47	0.36	0.29
3.Break up value per share (A/E1)	43.46	34.03	13.90
4.Total deposits to total equity (B3/A) (times)	0.44	0.34	0.13
J.Cash flow ratio			
1.Cash generated from operating activities to profit after tax (E4/D10) (times)	0.62	2.45	4.75

5.9(b) Financial Statement Analysis of Financial Sector-DFI's

	(Thousand Rupees)		
Items	FY 2009	FY 2010	FY 2011
A.Total equity (A1 to A3)	48,920,410	55,379,067	58,946,722
1.Share capital	40,748,980	42,748,980	45,408,180
2.Reserves	6,764,011	6,764,483	6,703,489
3.Un appropriated profit	1,407,419	5,865,604	6,835,053
4.Others	5,409,974	3,644,111	652,903
B.Total liabilities (B1 to B4)	59,424,672	60,024,391	70,948,010
1.Bills payable	0	0	0
2.Borrowings from financial institutions	38,774,252	39,953,645	54,574,307
3.Deposits and other accounts	18,073,599	17,059,825	12,932,378
4.Other/misc. liabilities	2,576,821	3,010,921	3,441,325
C.Total assets (C1 to C4 + C8 to C10)	113,755,056	119,047,569	130,547,635
1.Cash and balances with treasury banks	1,665,533	1,680,678	2,283,859
2.Balances with other banks	6,545,275	2,888,128	1,075,003
3.Lending to financial institutions	10,576,282	7,718,006	2,904,651
4.Investments	58,551,142	60,243,944	76,683,192
5.Gross advances	35,183,101	44,215,053	45,907,661
6.Advances-non-performing/classified	6,695,174	6,903,217	8,269,274
7.Provisions against advances	5,753,542	6,653,026	7,596,199
8.Advances net of provisions (C5-C7)	29,429,559	37,562,027	38,311,462
9.Fixed assets	2,790,590	3,126,353	2,999,119
10.Other/misc. assets	4,196,675	5,828,433	6,290,349
D.Profit & loss account			
1.Markup/interest earned	10,429,986	11,726,433	12,716,418
2.markup/interest expensed	5,768,136	6,694,582	7,152,710
3.Net markup/interest income	4,661,850	5,031,851	5,563,708
4.Provisions and write-offs	2,660,700	888,462	1,772,164
5.Net markup/interest income after provisions	1,489,660	4,143,389	3,791,544
6.Non-markup/interest income	1,458,885	2,086,005	2,450,918
7.Non-markup/interest expenses	1,417,421	1,976,521	3,250,598
8.Administrative expenses	1,363,810	1,916,080	2,039,623
9.Profit/(loss) before taxation	1,531,026	4,230,979	2,991,863
10.Profit/(loss) after taxation	2,147,069	2,718,940	972,305
E.Other items			
1.No. of ordinary shares (000)	3,475,138	3,675,138	3,941,058
2.Cash dividend	-	-	-
3.Stock dividend/bonus shares	-	-	-
4.Cash generated from operating activities	9,897,449	(1,328,783)	4,887,501
5.Commitments and contingencies	15,386,918	18,321,532	34,232,419
F.Efficiency ratios/profitability ratios			
1.Spread (D3/D1)	44.70%	42.91%	43.75%
2.Net markup/interest margin (D1-D2)/C	4.10%	4.23%	4.26%
3.Return on equity (ROE) (D10/A)	4.39%	4.91%	1.65%
4.Return on assets (ROA) (D10/C)	1.89%	2.28%	0.74%
5.Non-markup/interest income to total assets (D6/C)	1.28%	1.75%	1.88%
6.Net markup/interest income(after provisions) to total assets(D5/C)	1.31%	3.48%	2.90%
7.Markup/interest expenses to markup/interest income (D2/D1)	55.30%	57.09%	56.25%
8.Admin. expenses to profit before tax. (D8/D9) (times)	0.89	0.45	0.68
9.Non-markup/interest expenses to total income D7/(D1+D6)	0.12	0.14	0.21
10.Admin. expenses to non-markup/interest income (D8/D6) (times)	0.93	0.92	0.83
11.Earning per share (D10/E1)	0.62	0.74	0.25
G.Liquidity ratios			
1.Cash & cash equivalent to total assets (C1+C2)/C	7.22%	3.84%	2.57%
2.Investment to total assets (C4/C)	51.47%	0.51	58.74%
3.Advances net of provisions to total assets (C8/C)	25.87%	31.55%	29.35%
4.Deposits to total assets (B3/C)	15.89%	14.33%	9.91%
5.Total liabilities to total assets (B/C)	52.24%	50.42%	54.35%
6.Gross advances to deposits (C5/B3)	194.67%	259.18%	354.98%
7.Gross advances to borrowing & deposits C5/(B2+B3)	61.89%	77.55%	68.00%
H.Assets quality ratios			
1.Non-performing loan to gross advances (C6/C5)	19.03%	15.61%	18.01%
2.Provision against NPLs to gross advances (C7/C5)	16.35%	15.05%	16.55%
3.NPLs to total equity (C6/A)	13.69%	12.47%	14.03%
4.NPLs write off to NPLs provisions (D4/C7)	46.24%	13.35%	23.33%
5.Provision against NPL to NPLs (C7/C6)	85.94%	96.38%	91.86%
I.Capital /leverage ratios			
1.Capital ratio (A/C)	43.01%	46.52%	45.15%
2.Commitments & contingencies to total equity (E5/A) (times)	0.31	0.33	0.58
3.Break up value per share (A/E1)	14.08	15.07	14.96
4.Total deposits to total equity (B3/A) (times)	0.37	0.31	0.22
J.Cash flow ratio			
1.Cash generated from operating activities to profit after tax (E4/D10) (times)	4.61	-0.49	5.03

5.9(b) Financial Statement Analysis of Financial Sector-DFI's

	(Thousand Rupees)		
Items	FY 2012	FY 2013	FY 2014
A.Total equity (A1 to A3)	59,056,803	62,694,853	68,669,311
1.Share capital	45,408,180	45,408,180	45,408,180
2.Reserves	6,035,141	6,940,678	9,265,059
3.Un appropriated profit	7,613,482	10,345,995	13,996,072
4.Others	1,843,944	2,014,435	3,315,554
B.Total liabilities (B1 to B4)	65,453,549	69,348,797	83,630,382
1.Bills payable	0	0	0
2.Borrowings from financial institutions	47,773,439	56,652,283	63,801,203
3.Deposits and other accounts	14,154,064	9,520,112	15,542,649
4.Other/misc. liabilities	3,526,046	3,176,402	4,286,530
C.Total assets (C1 to C4 + C8 to C10)	126,354,296	134,058,085	155,615,247
1.Cash and balances with treasury banks	455,051	366,438	479,355
2.Balances with other banks	3,410,504	2,836,277	3,373,583
3.Lending to financial institutions	2,052,152	8,349,074	1,542,177
4.Investments	74,363,379	76,662,780	100,731,608
5.Gross advances	47,089,675	46,555,682	49,030,501
6.Advances-non-performing/classified	10,825,842	10,827,486	10,459,009
7.Provisions against advances	9,600,693	9,955,243	9,923,236
8.Advances net of provisions (C5-C7)	37,488,982	36,600,439	39,107,265
9.Fixed assets	3,360,079	3,262,654	3,225,488
10.Other/misc. assets	5,224,149	5,980,423	7,155,771
D.Profit & loss account			
1.Markup/interest earned	12,618,071	9,024,920	11,286,838
2.markup/interest expensed	7,491,718	4,887,636	6,471,036
3.Net markup/interest income	5,126,353	4,137,284	4,815,802
4.Provisions and write-offs	3,912,500	616,770	431,431
5.Net markup/interest income after provisions	1,213,853	3,520,514	4,384,371
6.Non-markup/interest income	3,914,138	4,954,518	5,189,866
7.Non-markup/interest expenses	2,691,000	2,367,857	2,639,319
8.Administrative expenses	2,135,305	2,418,714	2,651,701
9.Profit/(loss) before taxation	2,391,708	6,402,025	7,532,970
10.Profit/(loss) after taxation	803,028	5,522,694	6,045,161
E.Other items			
1.No. of ordinary shares (000)	3,327,494	3,327,494	9,341,058
2.Cash dividend	-	-	-
3.Stock dividend/bonus shares	-	-	-
4.Cash generated from operating activities	6,804,449	(4,611,159)	20,615,354
5.Commitments and contingencies	14,613,432	38,882,978	33,369,082
F.Efficiency ratios/profitability ratios			
1.Spread (D3/D1)	40.63%	45.84%	42.67%
2.Net markup/interest margin (D1-D2)/C	4.06%	3.09%	3.09%
3.Return on equity (ROE) (D10/A)	1.36%	8.81%	8.80%
4.Return on assets (ROA) (D10/C)	0.64%	4.12%	3.88%
5.Non-markup/interest income to total assets (D6/C)	3.10%	3.70%	3.34%
6.Net markup/interest income(after provisions) to total assets(D5/C)	0.96%	2.63%	2.82%
7.Markup/interest expenses to markup/interest income (D2/D1)	59.37%	54.16%	57.33%
8.Admin. expenses to profit before tax. (D8/D9) (times)	0.89	0.38	0.35
9.Non-markup/interest expenses to total income D7/(D1+D6)	0.16	0.17	0.16
10.Admin. expenses to non-markup/interest income (D8/D6) (times)	0.55	0.49	0.51
11.Earning per share (D10/E1)	0.24	1.66	0.65
G.Liquidity ratios			
1.Cash & cash equivalent to total assets (C1+C2)/C	3.06%	2.39%	2.48%
2.Investment to total assets (C4/C)	58.85%	57.19%	64.73%
3.Advances net of provisions to total assets (C8/C)	29.67%	27.3%	25.13%
4.Deposits to total assets (B3/C)	11.20%	7.10%	9.99%
5.Total liabilities to total assets (B/C)	51.80%	51.73%	53.74%
6.Gross advances to deposits (C5/B3)	332.69%	489.02%	315.46%
7.Gross advances to borrowing & deposits C5/(B2+B3)	76.04%	70.36%	61.79%
H.Assets quality ratios			
1.Non-performing loan to gross advances (C6/C5)	22.99%	23.26%	21.33%
2.Provision against NPLs to gross advances (C7/C5)	20.39%	21.38%	20.24%
3.NPLs to total equity (C6/A)	18.33%	17.27%	15.23%
4.NPLs write off to NPLs provisions (D4/C7)	40.75%	6.20%	4.35%
5.Provision against NPL to NPLs (C7/C6)	88.68%	91.94%	94.88%
I.Capital /leverage ratios			
1.Capital ratio (A/C)	46.74%	46.77%	44.13%
2.Commitments & contingencies to total equity (E5/A) (times)	0.25	0.62	0.49
3.Break up value per share (A/E1)	17.75	18.84	7.35
4.Total deposits to total equity (B3/A) (times)	0.24	0.15	0.23
J.Cash flow ratio			
1.Cash generated from operating activities to profit after tax (E4/D10) (times)	8.47	-0.83	3.41

5.9(c) Financial Statement Analysis of Financial Sector- Leasing Companies

	(Thousand Rs.)		
Items	FY 2006	FY 2007	FY 2008
A.Total equity (A1 to A3)	7,599,619	6,835,258	7,080,248
1.Share capital	4,809,639	5,000,877	4,460,666
2.Reserves	2,330,498	2,921,318	2,410,646
3.Un appropriated profit/loss	459,482	(1,086,937)	208,936
4.Others	(61,707)	292,972	30,256
B.Total liabilities (B1+ B2)	56,199,352	57,608,954	56,628,753
1.Non-current liabilities (a + b + c)	30,508,366	32,451,522	36,481,901
a.Borrowings from financial and other institutions	5,483,232	6,195,363	6,765,089
b.Deposit on finance lease	11,436,621	12,064,697	16,436,318
c.Other/misc. liabilities	13,588,513	14,191,462	13,280,494
2.Current liabilities	25,690,986	25,157,432	20,146,852
C.Total assets (C1 + C2)	63,737,264	64,737,184	63,739,257
1.Non-current assets (a + b + c)	36,012,393	36,625,175	35,673,385
a.Net investment in finance lease	26,599,643	27,246,649	29,729,111
b.Fixed assets	1,983,215	2,179,287	2,029,242
c.Other/misc. assets	7,429,535	7,199,239	3,915,032
2.Current assets (e + f)	27,724,871	28,112,009	28,065,872
a.Cash and balances with treasury banks	1,972,518	222,362	306,799
b.Placement with other banks	1,677,386	2,285,167	1,166,953
c.Term deposits certificate	1,521,377	2,065,144	719,556
d.Other money market placements	600,028	1,185,922	947,040
e.Cash & cash equivalent (a + b + c + d)	5,771,309	5,758,595	3,140,348
f.Other/misc. current assets	21,953,562	22,353,414	24,925,524
D.Profit & loss account			
1.Income from finance lease	3,631,680	4,739,085	4,813,303
2.Income from operating lease	1,303,184	1,001,255	944,022
3.Income from lease (D1 + D2)	4,934,864	5,740,340	5,757,325
4.Income from investments	455,071	152,621	266,823
5.Other income	1,049,296	884,695	1,655,426
6.Total income/revenue (D3 to D5)	6,439,231	6,777,656	7,679,574
7.Administrative expenses	1,116,904	1,222,244	1,253,641
8.Profit/(loss) before taxation	851,111	(479,403)	476,818
9.Profit/(loss) after taxation	716,912	(491,665)	598,955
1.No. of ordinary shares (000)	933,935	957,667	734,045
2.Cash dividend	-	-	-
3.Stock dividend	-	-	-
4.Cash generated from operating activities	1,509,669	1,724,576	1,656,175
F.Efficiency ratios/profitability ratios			
1.Return on equity (ROE) (D9/A)	9.43%	-7.19%	8.46%
2.Return on capital employed (ROCE) (D8/(C-B2))	2.24%	-1.21%	1.09%
3.Return on assets (ROA) (D9/C)	1.12%	-0.76%	0.94%
4.Return on revenue (ROR) (D9/D6)	11.13%	-7.25%	7.79%
5.Lease income to total income (D3/D6)	76.64%	84.70%	74.97%
6.Administrative expenses to profit before tax. (D7/D9) (times)	1.56	-2.49	2.09
7.Earning per share (D9/E1)	0.77	-0.51	0.82
G.Liquidity ratios			
1.Cash & cash equivalent to total assets (C2e/C)	9.05%	8.90%	4.93%
2.Net investment in finance lease to total assets (C1a/C)	41.73%	42.09%	46.64%
3.Current assets to current liabilities (C2/B2) (times)	1.08	1.12	1.39
4.Total liabilities to total assets (B/C) (times)	0.88	0.89	0.89
H.Capital /leverage ratios			
1.Capital ratio (A/C)	11.92%	10.56%	11.11%
2.Break up value per share (A/E1)	8.14	7.14	9.65
I.Cash flow ratio			
1. Cash generated from operating activities to profit after tax. (E4/D9) (times)	2.11	-3.51	2.77
2.Cash generated from operating activities to current liabilities (E4/B2) (times)	0.06	0.07	0.08

5.9(c) Financial Statement Analysis of Financial Sector- Leasing Companies

	(Thousand Rs.)		
Items	FY 2009	FY 2010	FY 2011
A.Total equity (A1 to A3)	6,316,942	4,320,919	4,897,834
1.Share capital	5,282,365	4,872,408	4,384,659
2.Reserves	1,824,047	1,266,645	2,098,810
3.Un appropriated profit/loss	(789,470)	(1,818,134)	(1,585,635)
4.Others	(133,119)	141,757	279,435
B.Total liabilities (B1+ B2)	49,969,350	32,704,053	28,579,718
1.Non-current liabilities (a + b + c)	31,035,953	17,121,056	14,411,788
a.Borrowings from financial and other institutions	6,988,455	5,048,705	3,519,842
b.Deposit on finance lease	14,383,597	5,820,342	5,823,263
c.Other/misc. liabilities	9,663,901	6,252,009	5,068,683
2.Current liabilities	18,933,397	15,582,997	14,167,930
C.Total assets (C1 + C2)	56,153,173	37,166,729	33,756,987
1.Non-current assets (a + b + c)	28,288,630	17,744,272	18,060,998
a.Net investment in finance lease	21,949,968	13,172,435	13,380,148
b.Fixed assets	1,959,972	1,696,652	1,758,486
c.Other/misc. assets	4,378,690	2,875,185	2,922,364
2.Current assets (e + f)	27,864,543	19,422,457	15,695,989
a.Cash and balances with treasury banks	14,655	9,072	2,007
b.Placement with other banks	973,855	263,179	340,952
c.Term deposits certificate	2,008,064	1,614,842	841,296
d.Other money market placements	864,832	543,218	34,216
e.Cash & cash equivalent (a + b + c + d)	3,861,406	2,430,311	1,218,471
f.Other/misc. current assets	24,003,137	16,992,146	14,477,518
D.Profit & loss account			
1.Income from finance lease	4,667,649	2,969,790	2,834,411
2.Income from operating lease	742,010	760,754	754,690
3.Income from lease (D1 + D2)	5,409,659	3,730,544	3,589,101
4.Income from investments	202,146	119,411	82,116
5.Other income	831,685	1,197,956	776,543
6.Total income/revenue (D3 to D5)	6,443,490	5,047,911	4,447,760
7.Administrative expenses	1,343,468	1,055,725	964,151
8.Profit/(loss) before taxation	(1,646,659)	(651,472)	405,376
9.Profit/(loss) after taxation	(1,519,073)	(578,624)	355,406
E.Other items			
1.No. of ordinary shares (000)	528,215	487,219	438,464
2.Cash dividend	-	-	-
3.Stock dividend	-	-	-
4.Cash generated from operating activities	4,736,396	2,298,492	1,459,294
F.Efficiency ratios/profitability ratios			
1.Return on equity (ROE) (D9/A)	-24.05%	-13.39%	7.26%
2.Return on capital employed (ROCE) (D8/(C-B2))	-4.42%	-3.02%	2.07%
3.Return on assets (ROA) (D9/C)	-2.71%	-1.56%	1.05%
4.Return on revenue (ROR) (D9/D6)	-23.58%	-11.46%	7.99%
5.Lease income to total income (D3/D6)	83.96%	73.90%	80.69%
6.Administrative expenses to profit before tax. (D7/D9) (times)	-0.88	-1.82	2.71
7.Earning per share (D9/E1)	-2.88	-1.19	0.81
G.Liquidity ratios			
1.Cash & cash equivalent to total assets (C2e/C)	6.88%	6.54%	3.61%
2.Net investment in finance lease to total assets (C1a/C)	39.09%	35.44%	39.64%
3.Current assets to current liabilities (C2/B2) (times)	1.47	1.25	1.11
4.Total liabilities to total assets (B/C) (times)	0.89	0.88	0.85
H.Capital /leverage ratios			
1.Capital ratio (A/C)	11.25%	11.63%	14.51%
2.Break up value per share (A/E1)	11.96	8.87	11.17
I.Cash flow ratio			
1.Cash generated from operating activities to profit after tax. (E4/D9) (times)	-3.12	-3.97	4.11
2.Cash generated from operating activities to current liabilities (E4/B2) (times)	0.25	0.15	0.10

5.9(c) Financial Statement Analysis of Financial Sector- Leasing Companies

	(Thousand Rs.)		
Items	FY 2012	FY 2013	FY 2014
A.Total equity (A1 to A3)	4,442,616	4,994,235	5,348,104
1.Share capital	4,384,659	4,612,867	4,612,867
2.Reserves	2,288,405	2,576,718	3,010,871
3.Un appropriated profit/loss	(2,230,448)	(2,195,350)	(2,275,634)
4.Others	216,652	163,682	160,699
B.Total liabilities (B1+ B2)	28,948,716	29,308,517	30,182,889
1.Non-current liabilities (a + b + c)	13,536,031	16,036,251	16,230,413
a.Borrowings from financial and other institutions	3,100,064	2,020,402	757,191
b.Deposit on finance lease	5,053,880	5,303,638	5,955,453
c.Other/misc. liabilities	5,382,087	8,712,211	9,517,769
2.Current liabilities	15,412,685	13,272,266	13,952,476
C.Total assets (C1 + C2)	33,607,984	34,466,434	35,691,692
1.Non-current assets (a + b + c)	17,489,932	18,113,593	19,683,239
a.Net investment in finance lease	20,679,188	20,899,690	22,674,337
b.Fixed assets	1,911,824	1,970,728	2,018,966
c.Other/misc. assets	(5,101,080)	(4,756,825)	(5,010,064)
2.Current assets (e + f)	16,118,052	16,352,841	16,008,453
a.Cash and balances with treasury banks	1,896	2,012	1,833
b.Placement with other banks	500,820	313,689	153,711
c.Term deposits certificate	1,338,031	2,006,554	1,190,316
d.Other money market placements	19,548	19,531	19,531
e.Cash & cash equivalent (a + b + c + d)	1,860,295	2,341,786	1,365,391
f.Other/misc. current assets	14,257,757	14,011,055	14,643,062
D.Profit & loss account			
1.Income from finance lease	2,791,681	2,667,510	2,784,141
2.Income from operating lease	767,726	907,545	1,017,290
3.Income from lease (D1 + D2)	3,559,407	3,575,055	3,801,431
4.Income from investments	129,842	66,081	54,609
5.Other income	862,669	1,002,481	1,007,121
6.Total income/revenue (D3 to D5)	4,551,918	4,643,617	4,863,161
7.Administrative expenses	969,903	1,110,873	1,158,795
8.Profit/(loss) before taxation	27,510	676,382	772,660
9.Profit/(loss) after taxation	(388,072)	518,810	554,789
E.Other items			
1.No. of ordinary shares (000)	438,464	400,962	400,962
2.Cash dividend	-	-	-
3.Stock dividend	-	-	-
4.Cash generated from operating activities	190,094	(9,242)	(446,963)
F.Efficiency ratios/profitability ratios			
1.Return on equity (ROE) (D9/A)	-8.74%	10.39%	10.37%
2.Return on capital employed (ROCE) (D8/(C-B2))	0.15%	3.19%	3.55%
3.Return on assets (ROA) (D9/C)	-1.15%	1.51%	1.55%
4.Return on revenue (ROR) (D9/D6)	-8.53%	11.17%	11.41%
5.Lease income to total income (D3/D6)	78.20%	76.99%	78.17%
6.Administrative expenses to profit before tax. (D7/D9) (times)	-2.50	2.14	2.09
7.Earning per share (D9/E1)	-0.89	1.29	1.38
G.Liquidity ratios			
1.Cash & cash equivalent to total assets (C2e/C)	5.54%	6.79%	3.83%
2.Net investment in finance lease to total assets (C1a/C)	61.53%	60.64%	63.53%
3.Current assets to current liabilities (C2/B2) (times)	1.05	1.23	1.15
4.Total liabilities to total assets (B/C) (times)	0.86	0.85	0.85
H.Capital /leverage ratios			
1.Capital ratio (A/C)	13.22%	14.49%	14.98%
2.Break up value per share (A/E1)	10.13	12.46	13.34
I.Cash flow ratio			
1.Cash generated from operating activities to profit after tax. (E4/D9) (times)	-0.49	-0.02	-0.81
2.Cash generated from operating activities to current liabilities (E4/B2) (times)	0.01	0.00	-0.03

5.9(d) Financial Statement Analysis of Financial Sector- Investment Banks

(Thousand Rs.)			
Items	FY 2006	FY 2007	FY 2008
A.Total equity (A1 to A3)	5,155,301	7,500,397	9,526,688
1.Share capital	2,586,895	4,338,053	7,625,153
2.Reserves	1,605,408	1,916,908	1,752,876
3.Unappropriated profit/loss	962,998	1,245,436	148,659
4.Others	200,502	7,989	(711,925)
B.Total liabilities (B1 + B2)	28,271,825	36,518,018	45,556,092
1.Current liabilities	21,864,551	27,018,735	33,856,343
2.Non-current liabilities	6,407,274	9,499,283	11,699,749
C.Total assets (C1+C2)	33,627,628	44,026,404	54,370,855
1.Current assets (a + b)	23,816,284	32,933,616	38,590,037
a.Cash and banks balances	1,498,674	4,926,145	1,792,740
b.Other current assets	22,317,610	28,007,471	36,797,297
2.Non-current assets (a + b + c)	9,811,344	11,092,788	15,780,818
a.Fixed assets	354,830	800,487	1,651,142
b.Long-term investments	8,297,859	7,902,283	9,118,257
c.Other non-current assets	1,158,655	2,390,018	5,011,419
D.Profit & loss account			
1.Gross revenue	3,838,234	5,554,355	6,599,385
2.Administartive & operating expenses	688,830	1,270,194	1,914,881
3.Operating profit	3,149,404	4,284,161	4,545,526
4.Finance cost	1,817,004	2,571,670	2,977,616
5.Profit/(loss) before taxation	902,613	673,562	694,271
6.Profit/(loss) after taxation	829,535	693,041	934,899
E.Other items			
1.No. of ordinary shares (000)	249,688	343,804	676,615
2.Cash dividend	-	-	-
3.Stock dividend/bonus shares	-	-	-
4.Cash generated from operating activities	(1,925,781)	761,062	(1,530,066)
F.Efficiency ratios/profitability ratios			
1.Return on equity (ROE) (D6/A)	16.09%	9.24%	9.81%
2.Return on capital employed (ROCE) (D5/(C-B1))	7.67%	3.96%	3.38%
3.Return on assets (ROA) (D6/C)	2.47%	1.57%	1.72%
4.Return on revenue (ROR) (D6/D1)	21.61%	12.48%	14.17%
5.Operating expenses to net income (D2/D6)	83.04%	183.28%	204.82%
6.Earning per share (D6/E1)	3.32	2.02	1.38
G.Liquidity ratios			
1.Current assets to current liabilities (C1/B1) (times)	1.09	1.22	1.14
2.Total liabilities to total assets (B/C) (times)	0.84	0.83	0.84
3.Long term investment to total assets (C2b/C)	24.68%	17.95%	16.77%
H.Capital /leverage ratios			
1.Capital ratio (A/C)	15.33%	17.04%	17.52%
2.Break up value per share (A/E1)	20.65	21.82	14.08
I.Cash flow ratio			
1.Cash generated from operating activities to profit after tax. (E4/D6) (times)	-2.32	1.10	-1.64

5.9(d) Financial Statement Analysis of Financial Sector- Investment Banks

	(Thousand Rs.)		
Items	FY 2009	FY 2010	FY 2011
A.Total equity (A1 to A3)	3,861,474	3,956,573	3,075,022
1.Share capital	9,472,352	8,809,385	8,809,385
2.Reserves	(839,614)	(892,104)	(858,318)
3.Unappropriated profit/loss	(4,771,264)	(3,960,708)	(4,876,045)
4.Others	(135,740)	(69,578)	(105,833)
B.Total liabilities (B1 + B2)	32,722,638	22,647,951	21,456,869
1.Current liabilities	22,467,310	17,502,134	17,766,231
2.Non-current liabilities	10,255,328	5,145,817	3,690,638
C.Total assets (C1+C2)	36,448,372	26,534,946	24,426,058
1.Current assets (a + b)	22,359,537	18,320,595	18,686,973
a.Cash and banks balances	879,937	627,788	346,509
b.Other current assets	21,479,600	17,692,807	18,340,464
2.Non-current assets (a + b + c)	14,088,835	8,214,351	5,739,085
a.Fixed assets	2,357,479	1,089,410	893,086
b.Long-term investments	3,765,840	2,971,874	1,248,919
c.Other non-current assets	7,965,516	4,153,067	3,597,080
D.Profit & loss account			
1.Gross revenue	2,808,171	2,862,407	2,326,809
2.Administartive & operating expenses	998,055	1,493,077	1,019,462
3.Operating profit	1,810,116	1,369,330	1,307,347
4.Finance cost	3,259,862	2,235,220	2,000,693
5.Profit/(loss) before taxation	(5,043,689)	(1,885,521)	(771,710)
6.Profit/(loss) after taxation	(4,063,536)	(1,343,741)	(859,567)
E.Other items			
1.No. of ordinary shares (000)	857,235	880,939	880,940
2.Cash dividend	-	-	-
3.Stock dividend/bonus shares	-	-	-
4.Cash generated from operating activities	(992,255)	3,104,579	(205,553)
F.Efficiency ratios/profitability ratios			
1.Return on equity (ROE) (D6/A)	-105.23%	-33.96%	-27.95%
2.Return on capital employed (ROCE) (D5/(C-B1))	-36.08%	-20.87%	-11.59%
3.Return on assets (ROA) (D6/C)	-11.15%	-5.06%	-3.52%
4.Return on revenue (ROR) (D6/D1)	-144.70%	-46.94%	-36.94%
5.Operating expenses to net income (D2/D6)	-24.56%	-111.11%	-118.60%
6.Earning per share (D6/E1)	-4.74	-1.53	-0.98
G.Liquidity ratios			
1.Current assets to current liabilities (C1/B1) (times)	1.00	1.05	1.05
2.Total liabilities to total assets (B/C) (times)	0.90	0.85	0.88
3.Long term investment to total assets (C2b/C)	10.33%	0.11	5.11%
H.Capital /leverage ratios			
1.Capital ratio (A/C)	10.59%	14.91%	12.59%
2.Break up value per share (A/E1)	4.50	4.49	3.49
I.Cash flow ratio			
1. Cash generated from operating activities to profit after tax. (E4/D6) (times)	0.24	-2.31	0.24

5.9(d) Financial Statement Analysis of Financial Sector- Investment Banks

(Thousand Rs.)			
Items	FY 2012	FY 2013	FY 2014
A.Total equity (A1 to A3)	1,566,205	499,577	255,263
1.Share capital	8,809,385	8,809,385	8,809,385
2.Reserves	(857,760)	(852,569)	(848,999)
3.Unappropriated profit/loss	(6,385,420)	(7,457,239)	(7,705,123)
4.Others	(25,399)	660,550	689,084
B.Total liabilities (B1 + B2)	14,142,235	10,912,738	10,489,383
1.Current liabilities	11,751,285	8,235,741	7,163,012
2.Non-current liabilities	2,390,950	2,676,997	3,326,371
C.Total assets (C1+C2)	15,683,041	12,072,865	11,433,730
1.Current assets (a + b)	10,855,751	7,760,538	6,832,848
a.Cash and banks balances	483,765	320,918	233,487
b.Other current assets	10,371,986	7,439,620	6,599,361
2.Non-current assets (a + b + c)	4,827,290	4,312,327	4,600,882
a.Fixed assets	934,697	1,251,020	1,731,111
b.Long-term investments	1,102,393	958,758	955,915
c.Other non-current assets	2,790,200	2,102,549	1,913,856
D.Profit & loss account			
1.Gross revenue	1,529,708	897,821	638,111
2.Administartive & operating expenses	833,150	653,923	547,260
3.Operating profit	696,558	243,898	90,851
4.Finance cost	1,495,781	414,415	187,876
5.Profit/(loss) before taxation	(2,355,049)	(326,234)	(186,627)
6.Profit/(loss) after taxation	(2,093,629)	749,426	(26,220)
E.Other items			
1.No. of ordinary shares (000)	880,940	880,940	880,940
2.Cash dividend	-	-	-
3.Stock dividend/bonus shares	-	-	-
4.Cash generated from operating activities	1,001,312	(240,378)	546,701
F.Efficiency ratios/profitability ratios			
1.Return on equity (ROE) (D6/A)	-133.68%	150.01%	-10.27%
2.Return on capital employed (ROCE) (D5/(C-B1))	-59.90%	-8.50%	-4.37%
3.Return on assets (ROA) (D6/C)	-13.35%	6.21%	-0.23%
4.Return on revenue (ROR) (D6/D1)	-136.86%	83.47%	-4.11%
5.Operating expenses to net income (D2/D6)	-39.79%	87.26%	-2087.19%
6.Earning per share (D6/E1)	-2.38	0.85	-0.03
G.Liquidity ratios			
1.Current assets to current liabilities (C1/B1) (times)	0.92	0.94	0.95
2.Total liabilities to total assets (B/C) (times)	0.90	0.90	0.92
3.Long term investment to total assets (C2b/C)	7.03%	7.94%	8.36%
H.Capital /leverage ratios			
1.Capital ratio (A/C)	9.99%	4.14%	2.23%
2.Break up value per share (A/E1)	1.78	0.57	0.29
I.Cash flow ratio			
1.Cash generated from operating activities to profit after tax. (E4/D6) (times)	-0.48	-0.32	-20.85

5.9(e) Financial Statement Analysis of Financial Sector- Mutual Funds

(Thousand Rs.)					
Items	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
A.Total equity (A1 to A3)	38,100,710	58,234,623	44,087,199	26,147,432	25,501,548
1.Certificate holders equity	24,499,145	34,686,190	31,455,897	30,670,643	27,991,275
2.Reserves	2,931,510	4,796,900	3,853,662	1,470,976	2,010,049
3.Unappropriated profit/loss	10,670,055	18,751,533	8,777,640	(5,994,187)	(4,499,776)
4.Others	4,776,429	5,085,455	5,162,631	4,310,912	4,653,700
B.Total liabilities (B1 + B2)	3,404,224	5,045,161	607,003	510,262	1,041,484
1.Payable to investment advisor	950,020	1,262,039	148,037	109,447	1,305,019
2.Others	2,454,204	3,783,122	458,966	400,815	(263,535)
C.Total assets (C1 to C3)	46,281,363	68,365,239	49,856,833	30,968,606	31,196,732
1.Cash & bank balances	4,207,838	15,620,627	5,340,247	3,898,511	2,680,736
2.Investments	36,658,407	47,921,836	43,359,823	25,980,030	26,820,367
3.Others	5,415,118	4,822,776	1,156,763	1,090,065	1,695,629
D.Profit & loss account					
1.Income (a to g)	11,939,793	14,765,320	1,518,537	(12,401,221)	4,071,221
a.Markup/interest income	735,023	1,053,983	781,834	833,365	828,552
b.Dividend income	1,572,922	2,090,663	1,758,182	1,566,546	1,180,212
c.Income from future transactions	3,493	18,887	(15,000)	3,566	0
d.Net gain on sale of investments	10,018,902	6,164,020	2,066,257	(4,529,115)	935,685
e.Net unrealized gain/(loss) on investment	(2,466,414)	4,811,814	(3,376,571)	(5,888,409)	(1,360,940)
f.Capital gain	1,976,666	549,702	267,513	(4,045,573)	2,463,123
g.Other income	99,201	76,251	36,322	(341,601)	24,589
E.Total expense (E1 to E5)	1,420,136	1,672,104	1,449,582	1,593,046	1,073,612
1.Remuneration to management co-advisor	936,294	1,201,308	1,141,061	684,830	664,963
2.Remuneration to trustees/custodians	37,596	49,582	45,480	33,104	31,607
3.Brokerage-commission /fee	62,569	66,837	36,584	11,325	16,462
4.Administrative and general expenses	327,768	293,098	201,774	847,159	336,536
5.Other	55,909	61,279	24,683	16,628	24,044
F.Net income for the year (D1-E)	10,519,657	13,093,216	68,955	(13,994,267)	2,997,609
G.Other items					
1.No. of units (000)	2,511,368	3,530,072	3,205,297	3,143,114	2,872,868
2.Cash dividend	-	-	-	-	-
3.Stock dividend/bonus shares	-	-	-	-	-
4.Cash generated from operating activities	377,468	14,414,193	(2,120,718)	(632,206)	1,321,816
H.Efficiency ratios/profitability ratios					
1.Gain ratio (D1c to D1g)/D1	80.67%	78.70%	-67.27%	119.35%	50.66%
2.Trading income (D1c/D1)	0.03%	0.13%	-0.99%	-0.03%	-
3.Return on revenue (ROR) (F/D1)	88.11%	88.68%	4.54%	112.85%	73.63%
4.Return on assets (ROA) (F/C)	22.73%	19.15%	0.14%	-45.19%	9.61%
5.Management expenses (E1/E)	65.93%	71.84%	78.72%	42.99%	61.94%
6.Net assets value per share (A1/G1)	9.76	9.83	9.81	9.76	9.74
7.Earning per share (F/G1)	4.19	3.71	0.02	-4.45	1.04
I.Liquidity ratios					
1.Cash & cash equivalent to total assets (C1/C)	9.09%	22.85%	10.71%	12.59%	8.59%
2.Total liabilities to total assets (B/C)	7.36%	7.38%	1.22%	1.65%	3.34%
J.Capital /leverage ratios					
Shareholders equity to total assets (A1/C)	52.94%	50.74%	63.09%	99.04%	89.73%
K.Cash flow ratio					
Cash generated from operating activities to net income (G4/F) (time)	0.04	1.10	-30.76	0.05	0.44

5.9(e) Financial Statement Analysis of Financial Sector- Mutual Funds

(Thousand Rs.)				
Items	FY 2011	FY 2012	FY 2013	FY 2014
A.Total equity (A1 to A3)	20,702,164	21,803,502	23,447,193	14,243,291
1.Certificate holders equity	19,278,186	17,982,787	15,819,717	8,067,492
2.Reserves	2,116,202	4,529,370	4,518,172	3,977,913
3.Unappropriated profit/loss	(692,224)	(708,655)	3,109,304	2,197,886
4.Others	4,587,609	1,709,732	5,492,166	7,708,861
B.Total liabilities (B1 + B2)	566,053	764,055	840,821	1,216,336
1.Payable to investment advisor	47,052	51,268	58,280	45,174
2.Others	519,001	712,787	782,541	1,171,162
C.Total assets (C1 to C3)	25,855,826	24,277,289	29,780,180	23,168,488
1.Cash & bank balances	1,847,173	2,279,109	1,615,183	1,000,154
2.Investments	23,432,320	21,073,678	27,818,517	21,213,811
3.Others	576,333	924,502	346,480	954,523
D.Profit & loss account				
1.Income (a to g)	5,012,055	3,271,566	7,566,599	4,313,050
a.Markup/interest income	548,862	464,914	380,709	212,353
b.Dividend income	1,363,218	1,254,691	1,163,862	701,381
c.Income from future transactions	0	0	0	0
d.Net gain on sale of investments	920,399	412,914	1,153,462	(60,155)
e.Net unrealized gain/(loss) on investment	461,407	413,257	2,607,760	1,125,739
f.Capital gain	1,734,608	775,769	2,229,768	2,332,192
g.Other income	(16,439)	(49,979)	31,038	1,540
E.Total expense (E1 to E5)	691,772	691,852	917,661	751,211
1.Remuneration to management co-advisor	505,178	441,906	474,336	392,132
2.Remuneration to trustees/custodians	23,752	22,171	20,295	14,356
3.Brokerage-commission /fee	8,794	83,701	114,816	2,775
4.Administrative and general expenses	135,573	137,884	337,240	368,529
5.Other	18,475	6,190	(29,026)	(26,581)
F.Net income for the year (D1-E)	4,320,283	2,579,714	6,648,938	3,561,839
G.Other items				
1.No. of units (000)	2,003,867	1,874,328	1,658,021	882,798
2.Cash dividend	-	-	-	-
3.Stock dividend/bonus shares	-	-	-	-
4.Cash generated from operating activities	1,105,290	2,738,830	1,674,424	3,043,711
H.Efficiency ratios/profitability ratios				
1.Gain ratio (D1c to D1g)/D1	61.85%	47.44%	79.59%	78.81%
2.Trading income (D1c/D1)	-	-	-	-
3.Return on revenue (ROR) (F/D1)	86.20%	78.85%	87.87%	82.58%
4.Return on assets (ROA) (F/C)	16.71%	10.63%	22.33%	15.37%
5.Management expenses (E1/E)	73.03%	63.87%	51.69%	52.20%
6.Net assets value per share (A1/G1)	9.62	9.59	9.54	9.14
7.Earning per share (F/G1)	2.16	1.38	4.01	4.03
I.Liquidity ratios				
1.Cash & cash equivalent to total assets (C1/C)	7.14%	9.39%	5.42%	4.32%
2.Total liabilities to total assets (B/C)	2.19%	3.15%	2.82%	5.25%
J.Capital /leverage ratios				
Shareholders equity to total assets (A1/C)	74.56%	74.07%	53.12%	34.82%
K.Cash flow ratio				
Cash generated from operating activities to net income (G4/F) (time)	0.26	1.06	0.25	0.85

5.9(f) Financial Statement Analysis of Financial Sector- Modaraba Companies

Items	FY 2006	FY 2007	FY 2008
(Thousand Rs.)			
A.Total equity (A1 to A3)	9,292,183	10,275,032	10,890,240
1.Certificate capital	7,031,073	7,079,743	7,422,645
2.Reserves	3,029,634	3,870,413	3,682,816
3.Unappropriated profit	(768,524)	(675,124)	(215,221)
4.Others	206,104	359,923	498,561
B.Total liabilities (B1 + B2)	13,191,629	14,700,635	17,278,012
1.Current liabilities	8,307,110	9,831,839	10,139,280
2.Non-current liabilities	4,884,519	4,868,796	7,138,732
C.Total assets (C1+C2)	22,689,916	25,335,590	28,666,813
1.Current assets (a + b)	8,872,772	12,030,150	13,697,734
a.Cash and banks balances	1,126,857	1,327,204	1,252,489
b.Other current assets	7,745,916	10,702,947	12,445,245
2.Non-current assets (a + b + c)	13,817,144	13,305,440	14,969,079
a.Fixed assets	5,449,167	4,872,096	7,635,615
b.Long-term investments	4,362,160	4,914,633	4,012,698
c.Other non-current assets	4,005,818	3,518,711	3,320,766
D.Profit & loss account			
1.Gross revenue(loss)	4,101,539	4,831,869	5,849,848
2.Operating expenses	1,427,432	1,684,052	1,907,021
3.Operating profit	2,674,015	3,147,931	3,473,593
4.Modaraba co's management fees	112,624	84,008	35,387
5.Profit/(loss) before taxation	554,881	717,275	870,025
6.Profit/(loss) after taxation	530,336	712,393	852,807
E.Other items			
1.No. of certificates (000)	1,023,451	1,028,372	843,061
2.Cash dividend	-	-	-
3.Stock dividend/bonus shares	-	-	-
4.Cash generated from operating activities	(322,220)	662,910	(692,866)
F.Efficiency ratios/profitability ratios			
1.Return on equity (ROE) (D6/A)	5.71%	6.93%	7.83%
2.Return on capital employed (ROCE) (D5/(C-B1))	3.86%	4.63%	4.70%
3.Return on assets (ROA) (D6/C)	2.34%	2.81%	2.97%
4.Return on revenue (D6/D1)	12.93%	14.74%	14.58%
5.Operating expenses to net income (D2/D6)	269.16%	236.39%	223.62%
6.Management expenses (D4/D2)	7.89%	4.99%	1.86%
7.Earning Per Certificate (D6/E1)	0.52	0.69	1.01
G.Liquidity Ratios			
1.Current assets to current liabilities (C1/B1) (times)	1.07	1.22	1.35
2.Total liabilities to total assets (B/C) (times)	0.58	0.58	0.60
3.Long term investment to total assets (C2b/C)	19.23%	19.40%	14.00%
H.Capital /leverage ratios			
1.Capital ratio (A/C)	40.95%	40.56%	37.99%
2.Break up value per certificate (A/E1)	9.08	9.99	12.92
I.Cash flow ratio			
1. Cash generated from operating activities to profit after tax. (E4/D6) (times)	-0.61	0.93	-0.81
2.Cash generated from operating activities to current liabilities (E4/B1) (times)	-0.04	0.07	-0.07

5.9(f) Financial Statement Analysis of Financial Sector- Modaraba Companies

Items	FY 2009	FY 2010	FY 2011
(Thousand Rs.)			
A.Total equity (A1 to A3)	10,884,304	11,441,371	12,306,106
1.Certificate capital	8,439,418	8,439,417	8,746,249
2.Reserves	3,579,654	4,222,106	4,751,287
3.Unappropriated profit	(1,134,768)	(1,220,152)	(1,191,430)
4.Others	(43,742)	47,715	113,520
B.Total liabilities (B1 + B2)	12,268,904	13,003,729	13,939,984
1.Current liabilities	7,935,406	9,445,512	10,295,595
2.Non-current liabilities	4,333,498	3,558,217	3,644,389
C.Total assets (C1+C2)	23,109,466	24,492,815	26,359,610
1.Current assets (a + b)	9,851,812	11,249,533	11,479,593
a.Cash and banks balances	1,012,494	1,171,444	1,177,701
b.Other current assets	8,839,318	10,078,089	10,301,892
2.Non-current assets (a + b + c)	13,257,654	13,243,282	14,880,017
a.Fixed assets	7,257,140	9,476,739	11,369,024
b.Long-term investments	4,109,710	2,220,958	2,270,505
c.Other non-current assets	1,890,804	1,545,585	1,240,488
D.Profit & loss account			
1.Gross revenue(loss)	7,018,434	5,310,946	5,938,195
2.Operating expenses	2,236,627	1,212,053	1,317,325
3.Operating profit	4,781,807	4,098,893	4,620,870
4.Modaraba co's management fees	56,255	74,967	96,573
5.Profit/(loss) before taxation	170,776	800,406	1,156,634
6.Profit/(loss) after taxation	158,755	780,586	1,127,182
E.Other items			
1.No. of certificates (000)	944,739	944,739	975,422
2.Cash dividend	-	-	-
3.Stock dividend/bonus shares	-	-	-
4.Cash generated from operating activities	2,887,422	2,278,374	1,336,707
F.Efficiency ratios/profitability ratios			
1.Return on equity (ROE) (D6/A)	1.46%	6.82%	9.16%
2.Return on capital employed (ROCE) (D5/(C-B1))	1.13%	5.32%	7.20%
3.Return on assets (ROA) (D6/C)	0.69%	3.19%	4.28%
4.Return on revenue (D6/D1)	2.26%	14.70%	18.98%
5.Operating expenses to net income (D2/D6)	1408.85%	155.27%	116.87%
6.Management expenses (D4/D2)	2.52%	6.19%	7.33%
7.Earning Per Certificate (D6/E1)	0.17	0.83	1.16
G.Liquidity Ratios			
1.Current assets to current liabilities (C1/B1) (times)	1.24	1.19	1.12
2.Total liabilities to total assets (B/C) (times)	0.53	0.53	0.53
3.Long term investment to total assets (C2b/C)	17.78%	9.07%	8.61%
H.Capital /leverage ratios			
1.Capital ratio (A/C)	47.10%	46.71%	46.69%
2.Break up value per certificate (A/E1)	11.52	12.11	12.62
I.Cash flow ratio			
1.Cash generated from operating activities to profit after tax. (E4/D6) (times)	18.19	2.92	1.19
2.Cash generated from operating activities to current liabilities (E4/B1) (times)	0.36	0.24	0.13

5.9(f) Financial Statement Analysis of Financial Sector- Modaraba Companies

(Thousand Rs.)			
Items	FY 2012	FY 2013	FY 2014
A.Total equity (A1 to A3)	12,770,878	13,750,933	14,308,329
1.Certificate capital	8,896,249	9,642,839	9,617,957
2.Reserves	5,143,449	5,191,334	5,790,671
3.Unappropriated profit	(1,268,820)	(1,083,240)	(1,100,299)
4.Others	642,613	330,761	661,189
B.Total liabilities (B1 + B2)	16,114,158	17,690,506	15,794,189
1.Current liabilities	12,592,498	13,521,216	9,448,222
2.Non-current liabilities	3,521,660	4,169,290	6,345,967
C.Total assets (C1+C2)	29,527,649	31,772,200	30,763,707
1.Current assets (a + b)	11,794,340	11,384,493	10,910,252
a.Cash and banks balances	1,447,510	2,401,376	1,925,675
b.Other current assets	10,346,830	8,983,117	8,984,577
2.Non-current assets (a + b + c)	17,733,309	20,387,707	19,853,455
a.Fixed assets	13,066,191	15,493,578	15,348,488
b.Long-term investments	3,349,497	3,794,939	3,581,776
c.Other non-current assets	1,317,621	1,099,190	923,191
D.Profit & loss account			
1.Gross revenue(loss)	6,832,210	7,531,123	7,975,082
2.Operating expenses	1,708,412	2,122,549	2,498,772
3.Operating profit	5,123,798	5,408,574	5,476,310
4.Modaraba co's management fees	100,242	166,737	101,201
5.Profit/(loss) before taxation	1,342,830	2,055,041	1,484,681
6.Profit/(loss) after taxation	1,307,478	2,028,084	1,472,280
E.Other items			
1.No. of certificates (000)	990,422	1,065,081	1,062,593
2.Cash dividend	-	-	-
3.Stock dividend/bonus shares	-	-	-
4.Cash generated from operating activities	853,698	2,509,340	3,101,842
F.Efficiency ratios/profitability ratios			
1.Return on equity (ROE) (D6/A)	10.24%	14.75%	10.29%
2.Return on capital employed (ROCE) (D5/(C-B1))	7.93%	11.26%	6.97%
3.Return on assets (ROA) (D6/C)	4.43%	6.38%	4.79%
4.Return on revenue (D6/D1)	19.14%	26.93%	18.46%
5.Operating expenses to net income (D2/D6)	130.66%	104.66%	169.72%
6.Management expenses (D4/D2)	5.87%	7.86%	4.05%
7.Earning Per Certificate (D6/E1)	1.32	1.90	1.39
G.Liquidity Ratios			
1.Current assets to current liabilities (C1/B1) (times)	0.94	0.84	1.15
2.Total liabilities to total assets (B/C) (times)	0.55	0.56	0.51
3.Long term investment to total assets (C2b/C)	11.34%	11.94%	11.64%
H.Capital /leverage ratios			
1.Capital ratio (A/C)	43.25%	43.28%	46.51%
2.Break up value per certificate (A/E1)	12.89	12.91	13.47
I.Cash flow ratio			
1. Cash generated from operating activities to profit after tax. (E4/D6) (times)	0.65	1.24	2.11
2.Cash generated from operating activities to current liabilities (E4/B1) (times)	0.07	0.19	0.33

5.9(g) Financial Statement Analysis of Financial Sector-Exchange Companies

(Thousand Rs.)					
Items	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
A.Total equity (A1 to A3)	3,796,691	4,597,012	4,998,006	4,505,890	5,527,361
1.Share capital	3,799,393	4,424,258	4,895,275	4,130,275	4,941,910
2.Reserves	30,000	45,000	-	25,000	45,000
3.Accumulated profit (loss)	(32,702)	127,754	102,731	350,615	540,451
4.Others	65,442	52,580	45,348	50,967	5,355
B.Total liabilities (B1 to B2)	1,098,269	1,235,190	1,628,023	1,612,473	1,788,558
1.Current liabilities	525,954	827,732	1,098,330	1,316,888	1,454,242
2.Non-current liabilities	572,315	407,458	529,693	295,585	334,316
C.Total assets (C1+C2)	4,960,402	5,884,782	6,671,377	6,169,330	7,321,274
1.Current assets(a + b)	3,536,057	4,255,420	4,716,762	4,473,486	5,536,325
a.Cash & bank balances	2,215,908	2,669,485	2,770,981	2,776,536	3,794,976
b.Other assets	1,320,150	1,585,935	1,945,781	1,696,950	1,741,349
2.Non-current assets (a + b)	1,424,345	1,629,362	1,954,615	1,695,844	1,784,949
a.Fixed assets	426,394	476,006	750,108	631,224	643,969
b.Other assets	997,951	1,153,356	1,204,507	1,064,620	1,140,980
D.Profit & loss account					
1.Revenue	819,865	987,907	1,656,131	1,661,192	1,886,101
2.Administrative and general expenses	576,290	722,931	1,416,706	1,157,100	1,486,355
3.Profit/(loss) before taxation	73,696	91,677	114,884	426,736	386,327
4.Profit/(loss) after taxation	31,346	21,897	91,581	281,093	254,462
E.Other items					
1.No. of ordinary shares (000)	198,679	252,165	271,240	217,240	268,019
2.Cash dividend	-	-	-	-	-
3.Stock dividend/bonus shares	-	-	-	-	-
4.Cash generated from operating activities	399,844	40,689	(3,407,508)	691,603	215,008
F.Efficiency ratios/profitability ratios					
1.Return on equity (ROE) (D4/A)	0.83%	0.48%	1.83%	6.24%	4.60%
2.Return on capital employed (ROCE) (D3/C-B1)	1.66%	1.81%	2.06%	8.79%	6.58%
3.Return on assets (ROA) (D4/C)	0.63%	0.37%	1.37%	4.56%	3.48%
4.Admin. expense to profit before tax. (D2/D3) (times)	7.82	7.89	12.33	2.71	3.85
5.Earning per share (D4/E1)	0.16	0.09	0.34	1.29	0.95
G.Liquidity ratios					
1.Cash & bank balances to total assets (C1a/C)	44.67%	45.36%	41.54%	45.01%	51.83%
2.Current assets to current liabilities (C1/B1) (times)	6.72	5.14	4.29	3.40	3.81
3.Total liabilities to total assets (B/C)	22.14%	20.99%	24.40%	26.14%	24.43%
H.Capital /leverage ratios					
1.Capital ratio (A/C)	76.54%	78.12%	74.92%	73.04%	75.50%
2.Break up value per share (A/E1)	19.11	18.23	18.43	20.74	20.62
I.Cash flow ratios					
1. Cash generated from operating activities to profit after tax. (E4/D4) (times)	12.76	1.86	-37.21	2.46	0.84
2.Cash generated from operating activities to current liabilities (E4/B1) (times)	0.76	0.05	-3.10	0.53	0.15

5.9(g) Financial Statement Analysis of Financial Sector- Exchange Companies

(Thousand Rs.)				
Items	FY 2011	FY 2012	FY 2013	FY 2014
A.Total equity (A1 to A3)	6,201,867	6,669,839	7,233,398	7,939,996
1.Share capital	5,485,544	5,916,044	6,414,919	7,247,919
2.Reserves	65,000	162,775	145,760	74,263
3.Accumulated profit (loss)	651,323	591,020	672,719	617,814
4.Others	27,555	45,221	16,641	21,306
B.Total liabilities (B1 to B2)	1,355,137	1,329,333	1,422,387	1,607,145
1.Current liabilities	1,084,704	1,154,975	1,265,738	1,416,915
2.Non-current liabilities	270,433	174,358	156,649	190,230
C.Total assets (C1+C2)	7,584,559	8,044,393	8,672,426	9,568,447
1.Current assets(a + b)	5,564,756	6,041,907	6,438,480	7,313,387
a.Cash & bank balances	3,834,681	4,114,910	4,680,316	5,066,026
b.Other assets	1,730,075	1,926,997	1,758,164	2,247,361
2.Non-current assets (a + b)	2,019,803	2,002,486	2,233,946	2,255,060
a.Fixed assets	677,553	561,542	636,785	689,167
b.Other assets	1,342,250	1,440,944	1,597,161	1,565,893
D.Profit & loss account				
1.Revenue	1,963,110	2,596,859	3,088,951	3,421,098
2.Administrative and general expenses	1,711,264	2,162,552	2,599,519	3,058,140
3.Profit/(loss) before taxation	266,193	434,308	499,152	362,959
4.Profit/(loss) after taxation	152,745	244,520	331,853	213,837
E.Other items				
1.No. of ordinary shares (000)	273,555	286,005	322,663	372,393
2.Cash dividend	-	-	-	-
3.Stock dividend/bonus shares	-	-	-	-
4.Cash generated from operating activities	345,777	22,462	506,975	144,792
F.Efficiency ratios/profitability ratios				
1.Return on equity (ROE) (D4/A)	2.46%	3.67%	4.59%	2.69%
2.Return on capital employed (ROCE) (D3/C-B1)	4.10%	6.30%	6.74%	4.45%
3.Return on assets (ROA) (D4/C)	2.01%	3.04%	3.83%	2.23%
4.Admin. expense to profit before tax. (D2/D3) (times)	6.43	4.98	5.21	8.43
5.Earning per share (D4/E1)	0.56	0.85	1.03	0.57
G.Liquidity ratios				
1.Cash & bank balances to total assets (C1a/C)	50.56%	51.15%	53.97%	52.95%
2.Current assets to current liabilities (C1/B1) (times)	5.13	5.23	5.09	5.16
3.Total liabilities to total assets (B/C)	17.87%	16.52%	16.40%	16.80%
H.Capital /leverage ratios				
1.Capital ratio (A/C)	81.77%	82.91%	83.41%	82.98%
2.Break up value per share (A/E1)	22.67	23.32	22.42	21.32
I.Cash flow ratios				
1.Cash generated from operating activities to profit after tax. (E4/D4) (times)	2.26	0.09	1.53	0.68
2.Cash generated from operating activities to current liabilities (E4/B1) (times)	0.32	0.02	0.40	0.10

5.9(h) Financial Statement Analysis of Financial Sector- Insurance Companies

(Thousand Rs.)					
Items	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
A.Total equity (A1 to A3)	27,709,178	67,502,889	79,294,355	84,319,908	86,689,524
1.Share capital	8,075,054	11,649,281	21,001,523	22,291,755	25,452,564
2.Reserves	4,707,827	14,970,812	44,317,746	37,757,097	38,162,251
3.Un appropriated profit	14,926,297	40,882,796	13,975,086	24,271,056	23,074,709
4.Others	669,873	391,391	316,877	819,131	1,953,222
B.Total liabilities (B1 to B3)	189,414,000	232,750,781	263,404,552	300,169,598	356,996,176
1.Balance of statutory funds	149,019,823	174,570,642	193,936,317	223,525,201	262,761,211
2.Outstanding claims, adv., prem., due to other insurers	32,450,662	47,748,921	52,695,558	47,774,239	74,266,419
3.Other/misc. liabilities	7,943,515	10,431,218	16,772,677	28,870,158	19,968,546
C.Total assets (C1 to C5)	217,793,051	300,645,061	343,015,784	385,308,637	445,638,922
1.Cash and balances with banks	22,373,299	24,015,788	41,361,289	34,183,294	43,985,108
2.Advances to policy holders & employees	9,489,714	11,925,982	13,844,094	16,678,112	573,006
3.Investments in securities & properties	158,501,694	222,852,848	235,570,708	275,622,467	114,606,002
4.Other/misc. assets	24,798,814	38,061,663	47,301,536	52,405,483	279,465,608
5.Fixed assets	2,629,530	3,788,780	4,938,157	6,419,281	7,009,198
D.Profit & loss account					
1.Investment income	28,561,855	58,362,392	14,174,965	36,385,553	32,810,542
2.Gross premium	48,362,717	61,274,668	76,150,980	87,428,602	107,707,290
3.Net premium	38,643,911	47,738,030	60,955,357	66,891,124	80,645,113
4.Gross claims	26,325,166	34,750,950	42,809,380	44,853,530	56,866,991
5.Net claims	21,154,055	27,675,822	34,725,276	35,270,353	38,203,611
6.Underwriting profit	6,457,752	10,108,015	27,183,638	29,215,507	17,272,547
7.Profit/(loss) before taxation	14,793,995	39,808,398	(1,876,153)	7,970,541	8,853,469
8.Profit/(loss) after taxation	14,128,795	38,969,919	(3,422,146)	6,575,665	5,862,322
E.Other items					
1.No. of ordinary shares (000)	787,237	1,763,470	2,669,063	2,897,533	2,516,580
2.Cash dividend	-	-	-	-	-
3.Stock dividend/bonus shares	-	-	-	-	-
4.Cash generated from operating activities	5,435,839	4,027,860	830,219	2,328,621	10,571,042
F.Efficiency ratios/profitability ratios					
1.Return on equity (ROE) (D8/A)	50.99%	57.73%	-4.32%	7.80%	6.76%
2.Return on assets (ROA) (D8/C)	6.49%	12.96%	-1.00%	1.71%	1.32%
3.Earning per share (D8/E1) (rs. per share)	17.95	22.10	-1.28	2.27	2.33
4.Net Claims Incurred Ratio (D5/D3)	123.27%	57.97%	56.97%	52.73%	47.37%
5.Underwriting profit to profit after tax. (D6/D8)	45.71%	25.94%	-794.34%	444.30%	294.64%
6.Investment income to net premium (D1/D3)	73.91%	122.26%	23.25%	54.40%	40.69%
G.Liquidity ratios					
1.Cash & bank balances to total assets (C1/C)	10.00%	7.99%	12.06%	8.87%	9.87%
2. Investment to total assets (C3/C)	72.78%	74.12%	68.68%	71.53%	25.72%
H.Capital /leverage ratios					
1.Capital ratio (A/C)	12.72%	22.45%	23.12%	21.88%	19.45%
2.Break up value per share (A/E1) (Rs. per share)	35.20	38.28	29.71	29.10	34.45
I.Cash flow ratio					
1.Cash generated from operating activities to profit after tax. (E4/D8)	38.47%	10.34%	-24.26%	35.41%	180.32%

5.9(h) Financial Statement Analysis of Financial Sector- Insurance Companies

Items	FY 2011	FY 2012	FY 2013	FY 2014
(Thousand Rs.)				
A.Total equity (A1 to A3)	88,793,958	95,241,319	86,872,606	89,606,181
1.Share capital	27,621,324	28,840,979	30,403,452	31,718,251
2.Reserves	36,852,484	37,522,937	27,175,714	27,905,366
3.Un appropriated profit	24,320,150	28,877,403	29,293,440	29,982,564
4.Others	1,156,630	2,319,262	2,437,720	1,946,663
B.Total liabilities (B1 to B3)	414,644,252	502,022,738	526,499,781	568,935,250
1.Balance of statutory funds	313,578,748	384,880,881	412,566,285	450,192,286
2.Outstanding claims, adv., prem., due to other insurers	77,035,044	89,015,719	86,765,753	89,840,301
3.Other/misc. liabilities	24,030,460	28,126,138	27,167,743	28,902,663
C.Total assets (C1 to C5)	504,594,840	599,583,319	615,810,107	660,488,094
1.Cash and balances with banks	50,484,855	56,635,595	61,081,899	64,967,624
2.Advances to policy holders & employees	752,194	755,135	1,785,936	799,159
3.Investments in securities & properties	347,132,038	418,233,916	431,246,648	465,218,945
4.Other/misc. assets	98,914,561	115,029,478	112,526,827	119,853,368
5.Fixed assets	7,311,192	8,929,195	9,168,797	9,648,998
D.Profit & loss account				
1.Investment income	38,217,452	47,992,797	47,507,220	46,746,769
2.Gross premium	129,109,199	154,887,569	166,434,597	181,245,465
3.Net premium	98,373,350	118,760,598	128,461,446	139,384,599
4.Gross claims	54,398,706	73,186,398	70,240,442	75,733,755
5.Net claims	42,550,808	49,156,194	53,425,899	58,482,275
6.Underwriting profit	28,470,696	40,212,278	43,784,583	47,928,065
7.Profit/(loss) before taxation	10,849,925	16,081,504	16,019,622	17,249,389
8.Profit/(loss) after taxation	8,038,880	12,671,651	12,893,288	13,640,133
E.Other items				
1.No. of ordinary shares (000)	2,733,460	2,859,932	3,021,178	3,134,763
2.Cash dividend	-	-	-	-
3.Stock dividend/bonus shares	-	-	-	-
4.Cash generated from operating activities	19,661,576	31,399,908	33,728,053	35,387,238
F.Efficiency ratios/profitability ratios				
1.Return on equity (ROE) (D8/A)	9.05%	13.30%	14.84%	15.22%
2.Return on assets (ROA) (D8/C)	1.59%	2.11%	2.09%	2.07%
3.Earning per share (D8/E1) (rs. per share)	2.94	4.43	4.27	4.35
4.Net Claims Incurred Ratio (D5/D3)	43.25%	41.39%	41.59%	41.96%
5.Underwriting profit to profit after tax. (D6/D8)	354.16%	317.34%	339.59%	351.38%
6.Investment income to net premium (D1/D3)	38.85%	40.41%	36.98%	33.54%
G.Liquidity ratios				
1.Cash & bank balances to total assets (C1/C)	10.01%	9.45%	9.92%	9.84%
2. Investment to total assets (C3/C)	68.79%	69.75%	70.03%	70.44%
H.Capital /leverage ratios				
1.Capital ratio (A/C)	17.60%	15.88%	14.11%	13.57%
2.Break up value per share (A/E1) (Rs. per share)	32.48	33.30	28.75	28.58
I.Cash flow ratio				
1.Cash generated from operating activities to profit after tax. (E4/D8)	244.58%	247.80%	261.59%	259.43%

5.9(i) Financial Statement Analysis of Financial Sector- Housing Finance

(Thousand Rs.)

Items	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
A.Total equity (A1 to A3)	143,198	130,909	2,575,852	2,050,067	2,172,422
1.Share capital	126,164	126,164	3,127,164	3,127,164	3,144,098
2.Statutory reserves	12,973	12,973	498,463	498,463	520,969
3.Accumulated profit (loss)	4,061	(8,228)	(1,049,775)	(1,575,560)	(1,492,645)
4.Others	2,685	2,685	2,685	2,107	(18,759)
B.Total liabilities (B1 + B2)	28,823	23,971	15,778,578	16,098,002	17,067,528
1.Current liabilities	15,022	23,851	15,778,578	16,075,420	17,048,185
2.Non-current liabilities (a + b)	13,801	120	-	22,582	19,343
a.Lease finance	966	-	-	22,582	-
b.Long term finance	12,835	120	-	-	19,343
C.Total assets (C1 + C2)	174,706	157,565	18,357,115	18,150,176	19,221,191
1.Current assets (a + b)	138,733	117,423	18,323,522	18,077,225	19,141,486
a.Cash & bank balances	590	309	704,067	219,559	156,235
b.Other current assets	138,143	117,114	17,619,455	17,857,666	18,985,251
2.Non-current assets (a + b)	35,973	40,142	33,593	72,951	79,705
a.Investment in housing finance	10,289	11,098	9,188	13,622	27,521
b.Other assets	25,684	29,044	24,405	59,329	52,184
D.Profit & loss account					
1.Revenue	11,903	3,980	3,068,036	1,282,353	1,555,757
2.Admin. & general expense	19,312	16,248	1,227,434	1,297,638	1,386,629
3.Profit/(loss) before taxation	(7,410)	(12,268)	(2,841)	(79,008)	133,131
4.Profit/(loss) after taxation	(7,470)	12,289	(389,881)	(109,591)	105,421
E.Other items					
1.No. of ordinary shares (000)	12,616	12,616	312,716	312,716	314,410
2.Cash dividend	-	-	-	-	-
3.Stock dividend/bonus shares	-	-	-	-	-
4.Cash generated from operating activities	(16,397)	(13,691)	(227,022)	651,531	2,324,105
F.Efficiency ratios/profitability ratios					
1.Return on equity (ROE) (D4/A)	-5.22%	9.39%	-15.14%	-5.35%	4.85%
2.Return on capital employed (ROCE) (D4/C-B1)	-4.68%	9.19%	-15.12%	-5.28%	4.85%
3.Return on assets (ROA) (D4/C)	-4.28%	7.80%	-2.12%	-0.60%	0.55%
4.Admin. expense to profit before tax. (D2/D3) (times)	-2.61	-1.32	-432.04	-16.42	10.42
5.Earning per share (D4/E1)	-0.59	0.97	-1.25	-0.35	0.34
1.Cash & bank balances to total assets (C1a/C)	0.34%	0.20%	3.84%	1.21%	0.81%
2.Current assets to current liabilities (C1/B1) (times)	9.24	4.92	1.16	1.12	1.12
3.Total liabilities to total assets (B/C) (times)	0.16	0.15	0.86	0.89	0.89
4.Investment to total assets (C2a/C)	5.89%	7.04%	0.05%	0.08%	0.14%
H.Capital /leverage ratios					
1.Capital ratio (A/C)	81.97%	83.08%	14.03%	11.30%	11.30%
2.Break up value per share (A/E1)	11.35	10.38	8.24	6.56	6.91
I.Cash flow ratio					
1.Cash generated. from operating activities to profit after tax (E4/D4) (times)	2.20	-1.11	0.58	-5.95	22.05
2.Cash generated from operating activities to current liabilities (E4/B1) (times)	-1.09	-0.57	-0.01	0.04	0.14

5.9(i) Financial Statement Analysis of Financial Sector- Housing Finance

(Thousand Rs.)

Items	FY 2011	FY 2012	FY 2013	FY 2014
A.Total equity (A1 to A3)	2,270,320	1,761,862	2,616,392	3,798,189
1.Share capital	3,144,098	3,001,000	3,001,000	3,001,000
2.Statutory reserves	520,969	507,996	758,956	941,216
3.Accumulated profit (loss)	(1,394,747)	(1,747,134)	(1,143,564)	(144,027)
4.Others	213,130	222,253	211,351	344,108
B.Total liabilities (B1 + B2)	16,988,950	18,091,017	19,014,401	17,417,216
1.Current liabilities	16,957,093	18,091,017	19,014,401	17,417,216
2.Non-current liabilities (a + b)	31,857	-	-	-
a.Lease finance	-	-	-	-
b.Long term finance	31,857	-	-	-
C.Total assets (C1 + C2)	19,472,400	20,075,132	21,842,144	21,559,513
1.Current assets (a + b)	19,317,996	20,075,132	21,842,144	21,559,513
a.Cash & bank balances	507,360	271,239	307,476	314,661
b.Other current assets	18,810,636	19,803,893	21,534,668	21,244,852
2.Non-current assets (a + b)	154,404	-	-	-
a.Investment in housing finance	26,537	-	-	-
b.Other assets	127,867	-	-	-
D.Profit & loss account				
1.Revenue	1,956,968	1,401,905	1,841,227	2,371,695
2.Admin. & general expense	1,292,971	1,438,701	1,349,110	1,433,117
3.Profit/(loss) before taxation	168,974	(44,588)	492,117	938,578
4.Profit/(loss) after taxation	118,770	(57,900)	463,752	911,301
E.Other items				
1.No. of ordinary shares (000)	314,410	300,100	300,100	300,100
2.Cash dividend	-	-	-	-
3.Stock dividend/bonus shares	-	-	-	-
4.Cash generated from operating activities	2,438,308	771,675	(729,709)	(1,000,772)
F.Efficiency ratios/profitability ratios				
1.Return on equity (ROE) (D4/A)	5.23%	-3.29%	17.72%	23.99%
2.Return on capital employed (ROCE) (D4/C-B1)	4.72%	-2.92%	16.40%	22.00%
3.Return on assets (ROA) (D4/C)	0.61%	-0.29%	2.12%	4.23%
4.Admin. expense to profit before tax. (D2/D3) (times)	7.65	-32.27	2.74	1.53
5.Earning per share (D4/E1)	0.38	-0.19	1.55	3.04
G.Liquidity ratios				
1.Cash & bank balances to total assets (C1a/C)	2.61%	1.35%	1.41%	1.46%
2.Current assets to current liabilities (C1/B1) (times)	1.14	1.11	1.15	1.24
3.Total liabilities to total assets (B/C) (times)	0.87	0.90	0.87	0.81
4.Investment to total assets (C2a/C)	0.14%	-	-	-
H.Capital /leverage ratios				
1.Capital ratio (A/C)	11.66%	8.78%	11.98%	17.62%
2.Break up value per share (A/E1)	7.22	5.87	8.72	12.66
I.Cash flow ratio				
1.Cash generated. from operating activities to profit after tax (E4/D4) (times)	20.53	-13.33	-1.57	-1.10
2.Cash generated from operating activities to current liabilities (E4/B1) (times)	0.14	0.04	-0.04	-0.06

5.9(j) Financial Statement Analysis of Financial Sector- Venture Capital

(Thousand Rs.)					
Items	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
A.Total equity (A1 to A3)	2,469,945	3,835,782	3,795,510	(375,302)	(1,339,491)
1.Share capital	2,723,692	4,168,907	4,168,907	4,205,980	4,205,980
2.Reserves	-	-	-	290,145	237,605
3.Unappropriated profit/loss	(253,747)	(333,125)	(373,397)	(4,871,427)	(5,783,076)
4.Others	4,423	-	12,000	769,105	743,249
B.Total liabilities (B1 + B2)	1,656,455	220,219	247,193	6,390,690	6,769,505
1.Current liabilities	1,607,231	54,861	224,871	5,765,399	6,348,032
2.Non-current liabilities	49,224	165,358	22,322	625,291	421,473
C.Total assets (C1+C2)	4,130,823	4,056,001	4,054,703	6,784,493	6,173,263
1.Current assets (a + b)	117,301	146,100	144,913	2,728,074	3,565,932
a.Cash & bank balances	50,824	8,821	6,496	321,524	542,959
b.Others	66,477	137,279	138,417	2,406,550	3,022,973
2.Non-current assets (a + b)	4,013,522	3,909,901	3,909,790	4,056,419	2,607,331
a.Venture investment	3,862,483	3,862,483	3,862,483	3,929,756	2,399,507
b.Others	151,039	47,418	47,307	126,663	207,824
D.Profit & loss account					
1.Revenue	66,066	30,045	20,342	10,367,521	9,526,726
2.Admin. & operating expense	47,981	47,794	48,378	3,270,874	2,881,637
3.Financial charges	157,109	53,967	55,628	288,659	233,972
4.Profit/(loss) before taxation	(139,283)	(79,379)	(65,588)	(1,935,167)	(1,600,143)
5.Profit/(loss) after taxation	(139,283)	(79,379)	(91,307)	(1,948,392)	(1,580,976)
E.Other items					
1.No. of ordinary shares (000)	272,369	416,891	416,891	420,598	420,598
2.Cash dividend	-	-	-	-	-
3.Stock dividend/bonus shares	-	-	-	-	-
4.Cash generated from operating activities	(115,064)	(73,203)	(79,925)	(229,951)	(53,271)
F.Efficiency ratios/profitability ratios					
1.Return on equity (ROE) (D5/A)	-5.64%	-2.07%	-2.41%	519.15%	118.03%
2.Return on capital employed (ROCE) (D5/C-B1)	-5.52%	-1.98%	-2.38%	-191.19%	904.61%
3.Return on assets (ROA) (D5/C)	-3.37%	-1.96%	-2.25%	-28.72%	-25.61%
4.Return on revenue (ROR) (D5/D1)	-210.82%	-264.20%	-448.86%	-18.79%	-16.60%
5.Admin. expense to revenue (D2/D1)	72.63%	159.07%	237.82%	31.55%	30.25%
6.Earning per share (D5/E1)	-0.51	-0.19	-0.22	-4.63	-3.76
G.Liquidity ratios					
1.Cash & bank balances to total assets (C1a/C)	1.23%	0.22%	0.16%	4.74%	8.80%
2.Current assets to current liabilities (C1/B1) (times)	0.07	2.66	0.64	0.47	0.56
3.Total liabilities to total assets (B/C) (times)	0.40	0.05	0.06	0.94	1.10
H.Capital /leverage ratios					
1.Capital ratio (A/C)	59.79%	94.57%	93.61%	-5.53%	-21.70%
2.Break up value per share (A/E1)	9.07	9.20	9.10	-0.89	-3.18
I.Cash flow ratio					
1.Cash generated from operating activities to profit after tax. (E4/D5) (times)	0.83	0.92	0.88	0.12	0.03
2.Cash generated from operating activities to current liabilities (E4/B1) (times)	-0.07	-1.33	-0.36	-0.04	-0.01

5.9(j) Financial Statement Analysis of Financial Sector- Venture Capital

(Thousand Rs.)

Items	FY 2011	FY 2012	FY 2013	FY 2014
A.Total equity (A1 to A3)	(2,128,737)	16,897	17,654	17,494
1.Share capital	4,205,980	25,073	25,073	25,073
2.Reserves	162,223	752	752	752
3.Unappropriated profit/loss	(6,496,940)	(8,928)	(8,171)	(8,331)
4.Others	667,521	20,892	20,892	17,724
B.Total liabilities (B1 + B2)	6,511,448	2,562	2,982	4,594
1.Current liabilities	6,057,018	2,405	2,912	4,572
2.Non-current liabilities	454,430	157	70	22
C.Total assets (C1+C2)	5,050,232	40,351	41,528	39,812
1.Current assets (a + b)	2,772,110	36,256	37,976	36,712
a.Cash & bank balances	464,660	615	1,106	3,734
b.Others	2,307,450	35,641	36,870	32,978
2.Non-current assets (a + b)	2,278,122	4,095	3,552	3,100
a.Venture investment	2,110,508	4,075	3,532	3,080
b.Others	167,614	20	20	20
D.Profit & loss account				
1.Revenue	10,247,746	4,796	4,980	4,935
2.Admin. & operating expense	2,784,555	1,285	1,929	2,854
3.Financial charges	225,077	57	14	27
4.Profit/(loss) before taxation	(1,075,243)	3,454	3,037	2,054
5.Profit/(loss) after taxation	(1,127,043)	1,981	1,841	1,338
E.Other items				
1.No. of ordinary shares (000)	420,598	2,507	2,507	2,507
2.Cash dividend	-	-	-	-
3.Stock dividend/bonus shares	-	-	-	-
4.Cash generated from operating activities	(1,013,494)	1,173	1,002	37,015
F.Efficiency ratios/profitability ratios				
1.Return on equity (ROE) (D5/A)	52.94%	11.72%	10.43%	7.65%
2.Return on capital employed (ROCE) (D5/C-B1)	111.94%	5.22%	4.77%	3.80%
3.Return on assets (ROA) (D5/C)	-22.32%	4.91%	4.43%	3.36%
4.Return on revenue (ROR) (D5/D1)	-11.00%	41.31%	36.97%	27.11%
5. Admin. expense to revenue (D2/D1)	27.17%	26.79%	38.73%	57.83%
6.Earning per share (D5/E1)	-2.68	0.79	0.73	0.53
G.Liquidity ratios				
1.Cash & bank balances to total assets (C1a/C)	9.20%	1.52%	2.66%	9.38%
2.Current assets to current liabilities (C1/B1) (times)	0.46	15.08	13.04	8.03
3.Total liabilities to total assets (B/C) (times)	1.29	0.06	0.07	0.12
H.Capital /leverage ratios				
1.Capital ratio (A/C)	-42.15%	41.88%	42.51%	43.94%
2.Break up value per share (A/E1)	-5.06	6.74	7.04	6.98
I.Cash flow ratio				
1.Cash generated from operating activities to profit after tax. (E4/D5) (times)	0.90	0.59	0.54	27.66
2.Cash generated from operating activities to current liabilities (E4/B1) (times)	-0.17	0.49	0.34	8.10

5.9(k) Financial Statement Analysis of Financial Sector- Microfinance Banks

(Thousand Rs.)

Items	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
A.Total equity (A1 to A3)	5,639,937	7,730,242	11,103,669	14,904,978	18,077,880
1.Share capital	6,030,480	8,128,478	11,198,478	14,460,458	16,323,080
2.Reserves	621,504	695,597	853,998	1,086,785	1,511,741
3.Un appropriated profit	(1,012,047)	(1,093,833)	(948,807)	(642,265)	243,059
4.Others	94,536	139,099	(359,829)	(2,118,380)	(3,129,019)
B.Total liabilities(B1 to B4)	15,542,803	23,336,647	33,958,469	45,228,787	54,856,247
1.Bills payable	25,276	70,864	70,068	58,169	125,342
2.Borrowings from financial institutions	4,523,903	8,206,039	7,848,419	8,000,678	8,664,284
3.Deposits and other accounts	10,156,333	13,927,279	23,153,800	33,581,490	42,730,482
4.Other/misc. liabilities	837,291	1,132,465	2,886,182	3,588,450	3,336,139
C.Total assets (C1 to C4 + C8 to C10)	21,277,276	31,205,989	44,702,309	58,015,386	69,805,108
1.Cash and balances with treasury banks	866,002	1,258,586	1,925,914	2,908,717	3,447,952
2.Balances with other banks	2,541,106	5,760,120	6,640,086	7,217,115	6,519,052
3.Lending to financial institutions	1,361,105	1,837,790	1,035,762	1,518,118	1,150,351
4.Investments	4,542,943	4,807,021	10,956,306	12,655,954	14,565,967
5.Gross advances	9,816,348	14,675,415	20,039,163	28,316,645	36,892,137
6.Advances-non-performing/classified	349,434	231,687	213,511	284,021	448,815
7.Provision against advances	341,760	397,722	240,149	272,650	380,440
8.Advances net of provision (C5-C7)	9,474,588	14,277,693	19,799,014	28,043,995	36,511,697
9.Fixed assets	819,620	1,100,024	1,533,778	1,914,457	2,526,436
10.Other/misc. assets	1,671,912	2,164,755	2,811,449	3,757,030	5,083,653
D.Profit & loss account					
1.Markup/interest earned	3,488,851	4,672,635	6,372,001	8,849,209	11,612,712
2.Markup/interest expensed	999,960	1,574,430	2,299,555	3,065,137	3,446,739
3.Net markup/interest income	2,488,891	3,098,205	4,072,446	5,784,071	8,165,973
4.Provisions and write-offs	416,985	322,638	459,681	427,890	525,682
5.Net markup/interest income after provisions	2,071,906	2,775,567	3,612,764	5,356,183	7,640,291
6.Non-markup/interest income	894,406	1,177,240	1,766,391	2,368,991	4,285,093
7.Non-markup/interest expenses	3,152,138	3,885,891	4,966,319	6,639,437	9,909,607
8.Administrative expenses	3,099,993	3,834,020	4,921,992	6,417,572	8,674,761
9.Profit/(loss) before taxation	(185,825)	67,062	410,687	1,085,738	2,015,777
10.Profit/(loss) after taxation	58,680	24,805	342,430	690,450	1,600,908
E.Other items					
1.No. of ordinary shares (000)	603,048	812,847	1,119,847	1,446,045	1,632,307
2.Cash dividend	-	-	-	-	-
3.Stock dividend/bonus shares	-	-	-	-	-
4.Cash generated from operating activities	1,101,019	(1,893,180)	5,083,948	3,451,222	1,584,987
5.Commitments and contingencies	136,590	277,178	529,532	394,917	132,388
F.Efficiency ratios/profitability ratios					
1.Spread (D3/D1)	71.34%	66.31%	63.91%	65.36%	70.32%
2.Net markup/interest margin (D1-D2)/C	11.70%	9.93%	9.11%	9.97%	11.70%
3.Return on equity (ROE) (D10/A)	1.04%	0.32%	3.08%	4.63%	8.86%
4.Return on assets (ROA) (D10/C)	0.28%	0.08%	0.77%	1.19%	2.29%
5.Non-markup/interest income to total assets (D6/C)	4.20%	3.77%	3.95%	4.08%	6.14%
6.Net markup/interest income(after prov.) to total assets(D5/C)	9.74%	8.89%	8.08%	9.23%	10.95%
7.Markup/interest expense to markup/interest income (D2/D1)	28.66%	33.69%	36.09%	34.64%	29.68%
8.Admin. expense to profit before tax. (D8/D9) (times)	-16.68	57.17	11.98	5.91	4.30
9.Non-markup/interest expense to total income D7/(D1+D6)	71.91%	66.43%	61.02%	59.18%	62.33%
10.Admin. expense to non-markup/interest income (D8/D6) (times)	3.47	3.26	2.79	2.71	2.02
11.Earning per share (D10/E1)	0.10	0.03	0.31	0.48	0.98
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C1+C2)/C	16.01%	22.49%	19.16%	17.45%	14.28%
2.Investment to total assets (C4/C)	21.35%	15.40%	24.51%	21.81%	20.87%
3.Advances net of provisions to total assets (C8/C)	44.53%	45.75%	44.29%	48.34%	52.31%
4.Deposits to total assets (B3/C)	47.73%	44.63%	51.80%	57.88%	61.21%
5.Total liabilities to total assets (B/C)	73.05%	74.78%	75.97%	77.96%	78.58%
6.Gross advances to deposits (C5/B3)	96.65%	105.37%	86.55%	84.32%	86.34%
7.Gross advances to borrowing & deposit C5/(B2+B3)	66.87%	66.30%	64.64%	68.10%	71.78%
H.Assets quality ratios					
1.Non-performing loan to gross advances (C6/C5)	3.56%	1.58%	1.07%	1.00%	1.22%
2.Provisions against NPLs to gross advances (C7/C5)	3.48%	2.71%	1.20%	0.96%	1.03%
3.NPLs to shareholders equity (C6/A)	6.20%	3.00%	1.92%	1.91%	2.48%
4.NPLs write off to NPLs provisions (D4/C7)	122.01%	81.12%	191.41%	156.94%	138.18%
5.Provision against NPL to NPLs (C7/C6)	97.80%	171.66%	112.48%	96.00%	84.77%
I.Capital /leverage ratios					
1.Capital ratio (A/C)	26.51%	24.77%	24.84%	25.69%	25.90%
2.Commitments & contingencies to total equity (E5/A) (times)	0.02	0.04	0.05	0.03	0.01
3.Break up value per share (A/E1)	9.35	9.51	9.92	10.31	11.08
4.Total deposit to total equity (B3/A) (times)	1.80	1.80	2.09	2.25	2.36
J.Cash flow ratio					
1.Cash generated from operation activities to profit after tax (E4/D10) (times)	18.76	-76.32	14.85	5.00	0.99

Source: Statistics & Data Warehouse Department. SBP