

4.1 Monetary Statistics

(Million Rupees)

Period	Currency	Other	Currency	Banks'	Reserve	Scheduled	Narrow	Scheduled	Net Foreign	Broad	Money
	in	Deposits	in Tills of	Deposits	Money	Banks'	Money	Banks'	Assets of	Money	Multi-
	Circulation	with	Scheduled	with	(M ₀)	Demand	(M ₁)	Time	Banking	(M ₂)	plier
	SBP ²	Banks	SBP	(1+2+3+4)	Deposits ⁴	(1+2+6)	Deposits ⁴	System ⁵	(7+8)	(10 / 5)	
	1	2	3	4	5	6	7	8	9	10	11
1950	1,747	37	47	149	1,980	1,000	2,784	200	-	2,984	1.51
1951	2,027	47	53	189	2,316	1,099	3,173	277	-	3,450	1.49
1952	2,236	36	57	109	2,438	1,045	3,317	243	-	3,560	1.46
1953	2,235	31	49	146	2,461	1,118	3,384	304	-	3,689	1.50
1954	2,415	41	44	164	2,664	1,202	3,658	433	-	4,091	1.54
1955	2,600	36	48	194	2,878	1,270	3,906	519	-	4,425	1.54
1956	3,050	83	50	275	3,458	1,431	4,564	564	-	5,128	1.48
1957	3,430	105	53	161	3,749	1,490	5,025	567	-	5,593	1.49
1958	3,624	57	52	209	3,942	1,689	5,370	700	-	6,070	1.54
1959	3,643	47	69	262	4,021	1,870	5,560	753	-	6,313	1.57
1960	3,812	52	82	194	4,140	1,997	5,861	946	-	6,807	1.64
1961	3,843	49	83	196	4,171	1,991	5,883	1,228	-	7,111	1.70
1962	3,865	64	95	230	4,254	2,190	6,119	1,507	-	7,626	1.79
1963	4,157	82	130	306	4,675	2,780	7,019	1,935	-	8,954	1.92
1964	4,661	68	149	384	5,262	3,274	8,003	2,432	-	10,435	1.98
1965	5,037	63	166	584	5,850	3,655	8,755	3,228	-	11,983	2.05
1966	5,936	96	230	491	6,753	3,540	9,572	4,448	-	14,019	2.08
1967	5,682	160	351	759	6,952	4,244	10,086	5,586	-	15,672	2.25
1968	5,885	151	311	687	7,034	5,328	11,364	5,504	-	16,868	2.40
1969	6,783	319	314	758	8,174	5,725	12,827	5,730	-	18,557	2.27
1970	7,095	298	352	866	8,611	6,624	14,017	6,523	-	20,540	2.39
1971	8,157	388	658	831	10,034	7,316	15,861	6,231	-	22,092	2.20
1972	5,173	1,133	498	1,334	8,138	8,824	15,130	6,929	3,532	22,059	2.71
1973	7,286	496	577	1,589	9,948	10,264	18,046	9,022	4,994	27,068	2.72
1974	9,295	795	729	1,424	12,243	11,455	21,545	9,134	3,556	30,679	2.51
1975	10,273	331	833	1,874	13,311	12,051	22,655	10,419	2,167	33,074	2.48
1976	12,603	210	1,012	2,252	16,077	14,868	27,681	13,970	2,234	41,651	2.59
1977	15,523	225	1,679	2,777	20,204	19,506	35,254	16,519	(566)	51,773	2.56
1978	18,310	277	1,654	3,467	23,708	23,602	42,189	21,470	2,583	63,659	2.69
1979	23,745	330	2,060	4,371	30,506	28,917	52,992	25,620	728	78,612	2.58
1980	27,649	651	2,187	4,747	35,234	33,689	61,989	30,435	3,143	92,424	2.62
1981	34,750	571	2,515	4,539	42,375	38,239	73,560	31,061	1,864	104,621	2.47
1982	37,650	604	2,665	5,983	46,902	42,672	80,926	35,584	(3,492)	116,510	2.48
1983	45,767	547	3,020	6,707	56,041	50,228	96,542	49,483	6,518	146,025	2.61
1984	52,039	699	3,004	8,161	63,903	50,707	103,445	59,822	3,643	163,267	2.55
1985	56,447	742	4,087	8,719	69,995	61,779	118,968	64,937	(13,829)	183,905	2.63

4.1 Monetary Statistics

(Million Rupees)													
Period	Currency	Other	Currency	Banks'	Net	Reserve	Scheduled	Narrow	Scheduled	Resident	Net	Broad	Money
	in	Deposits	in tills of	Deposits	Foreign	Money	Banks'	Money	Banks'	Foreign	Foreign	Money	Multi-
	Circulation	with	Scheduled	with	Assets	(M ₀)	Demand	(M ₁)	Time	Currency	Assets of	(M ₂)	plier
		SBP ²	Banks	SBP	of SBP ³	(1+2+3+4)	Deposits	(1+2+7)	Deposits	Deposits	System	(8+9+10)	(12/6)
	1	2	3	4	5	6	7	8	9	10	11	12	13
1986	63,276	878	4,101	9,880	-	78,135	70,677	134,831	76,280	-	(15,948)	211,111	2.70
1987	74,703	1,102	4,623	19,729	-	100,157	83,821	159,626	80,398	-	(17,332)	240,024	2.40
1988	87,785	1,218	5,135	13,952	(4,533)	108,090	96,077	185,080	84,434	-	(20,531)	269,514	2.49
1989	97,508	3,132	4,984	15,846	(6,297)	121,470	105,719	206,359	84,098	-	(27,651)	290,457	2.39
1990	115,067	2,209	5,351	17,572	306	140,199	122,881	240,157	101,094	-	(22,647)	341,251	2.43
1991 Jun.	136,967	3,114	7,339	22,427	(5,678)	169,847	125,060	265,141	126,016	9,487	(24,305)	400,644	2.36
Dec.	142,892	4,407	6,900	45,724	(18,224)	199,923	132,858	280,157	138,906	16,819	(39,826)	435,882	2.18
1992 Jun.	151,819	3,322	8,962	43,773	(4,114)	207,876	147,767	302,908	159,657	43,004	(15,326)	505,569	2.43
Dec.	162,324	5,827	8,237	37,437	(19,731)	213,825	161,923	330,074	195,900	57,920	(27,710)	583,894	2.73
1993 Jun.	166,864	4,449	11,301	41,243	(29,033)	223,857	156,509	327,822	206,294	61,274	(49,339)	595,390	2.66
Dec.	177,856	8,642	9,699	47,977	12,585	244,174	157,454	343,952	227,470	77,827	(28,828)	649,249	2.66
1994 Jun.	184,708	5,506	13,738	54,404	15,794	258,356	168,554	358,768	252,497	92,134	(15,930)	703,399	2.72
Dec.	202,327	4,296	13,984	61,934	4,292	282,541	192,186	398,809	275,908	97,154	18,354	771,871	2.73
1995 Jun.	215,579	5,055	16,363	45,855	41,800	282,852	202,505	423,139	296,521	105,073	11,027	824,733	2.92
Dec.	234,011	3,761	13,949	53,949	10,839	305,670	200,907	438,679	305,688	121,431	(37,197)	865,798	2.83
1996 Jun.	234,110	6,791	19,328	49,852	21,570	310,081	207,108	448,009	344,713	145,958	(27,971)	938,680	3.03
Dec.	252,070	5,995	13,987	49,007	(32,060)	321,059	184,334	442,399	350,197	183,560	(10,534)	976,156	3.04
1997 Jun.	244,141	7,135	17,821	77,949	(11,048)	347,046	192,275	443,551	386,801	222,882	(61,260)	1,053,234	3.03
Dec.	272,052	6,931	14,531	73,568	(21,44)	367,082	249,441	528,424	364,579	277,522	(42,821)	1,170,525	3.19
1998 Jun.	272,922	6,412	18,769	71,375	(33,514)	369,478	200,997	480,331	447,432	278,556	(75,158)	1,206,320	3.26
Dec.	301,146	8,054	18,325	87,101	(36,487)	414,626	312,057	621,257	462,353	178,911	(70,271)	1,262,522	3.04
1999 Jun.	287,716	6,212	18,870	85,185	(17,392)	397,983	349,115	643,043	516,586	120,917	(45,629)	1,280,546	3.22
Dec.	341,024	6,427	22,088	98,952	(33,453)	468,491	387,267	734,718	497,669	84,602	(44,530)	1,316,989	2.81
2000 Jun.	355,677	7,959	19,468	114,703	(54,779)	497,807	375,397	739,033	549,124	112,475	(44,254)	1,400,632	2.81
Dec.	410,468	7,772	20,216	20,386	(54,498)	458,842	367,177	785,417	568,594	122,664	(48,212)	1,476,676	3.22
2001 Jun.	375,465	11,292	19,178	127,266	(17,088)	533,201	374,675	761,433	610,458	154,154	28,338	1,526,044	2.86
Dec.	429,360	11,132	22,466	125,719	46,596	588,677	414,793	855,285	651,542	143,298	99,686	1,650,125	2.80
2002 Jun.	433,816	13,847	26,414	110,522	133,402	584,599	429,175	876,838	727,076	157,456	230,718	1,761,370	3.01
Dec.	487,746	2,127	25,510	125,152	338,357	640,534	513,007	1,002,880	779,877	130,658	396,285	1,913,415	2.99
2003 Jun.	494,577	3,499	30,415	140,990	461,707	669,481	608,170	1,106,246	846,321	126,138	539,664	2,078,705	3.10
Dec.	567,519	3,495	30,273	145,224	524,730	746,511	698,321	1,269,335	861,809	135,019	587,935	2,266,163	3.04
2004 Jun.	578,116	2,116	36,432	156,204	512,213	772,868	791,413	1,371,645	969,217	145,694	583,190	2,486,556	3.22
Dec.	655,283	5,499	38,836	196,348	437,004	895,966	881,046	1,541,828	1,016,729	172,493	586,492	2,731,049	3.05
2005 Jun.	665,901	3,335	43,472	196,302	503,659	909,010	949,290	1,618,527	1,161,823	180,295	636,938	2,960,645	3.26
Dec.	731,749	3,327	42,527	207,750	471,398	985,352	1,069,604	1,804,679	1,207,666	189,525	570,267	3,201,870	3.25
2006 Jun.	740,390	4,931	48,439	207,574	565,435	1,001,334	1,085,665	1,830,986	1,380,418	195,501	688,429	3,406,905	3.40
Dec. ⁶	874,260	4,798	48,367	264,356	568,274	1,191,781	2,282,635	3,161,693	318,621	198,719	684,875	3,679,033	3.09
2007 Jun.	840,181	7,012	58,072	305,169	787,879	1,210,434	2,643,778	3,490,971	366,872	207,312	974,270	4,065,155	3.36
Dec.	1,007,831	5,153	68,371	286,560	725,616	1,367,915	2,915,060	3,928,044	250,759	228,042	844,310	4,406,846	3.22

4.1 Monetary Statistics

(Million Rupees)

Period		Currency in Circulation	Other Deposits with SBP	Currency in tills of Scheduled Banks	Banks' Deposits with SBP	Net Foreign Assets of SBP	Reserve Money (M ₀) (1+2+3+4)	Total Deposits Excluding RFCDs ⁴	Resident Foreign Currency Deposits	Total Deposits Including RFCDs ⁴	Net Foreign Assets of Banking System	Broad Money (M ₂) (1+2+9)	Money Multiplier (11/6)
		1	2	3	4	5	6	7	8	9	10	11	12
2003	Dec.	567,519	3,495	30,273	145,224	524,730	746,511	1,560,130	135,019	1,695,149	587,935	2,266,163	3.04
2004	Jun.	578,116	2,116	36,432	156,204	512,213	772,868	1,760,630	145,694	1,906,324	583,190	2,486,556	3.22
	Dec.	655,283	5,499	38,836	196,348	437,004	895,966	1,897,774	172,493	2,070,267	586,492	2,731,049	3.05
2005	Jun.	665,901	3,335	43,472	196,302	503,659	909,010	2,111,113	180,295	2,291,408	636,938	2,960,645	3.26
	Dec.	731,749	3,327	42,527	207,750	471,398	985,352	2,277,270	189,525	2,466,795	570,267	3,201,870	3.25
2006	Jun.	740,390	4,931	48,439	207,574	565,435	1,001,334	2,466,083	195,501	2,661,584	688,429	3,406,905	3.40
	Dec.	874,260	4,798	48,367	264,356	568,274	1,191,781	2,601,256	198,719	2,799,975	684,875	3,679,033	3.09
2007	Jun.	840,181	7,012	58,072	305,169	787,879	1,210,434	3,010,650	207,312	3,217,962	974,270	4,065,155	3.36
	Dec.	1,007,831	5,153	68,371	286,560	725,616	1,367,915	3,165,819	228,042	3,393,861	844,310	4,406,846	3.22
2008	Jun.	982,325	4,261	68,966	424,549	480,129	1,480,101	3,439,127	263,430	3,702,557	667,512	4,689,143	3.17
	Dec.	1,124,219	5,040	86,649	240,583	186,206	1,456,490	3,386,357	276,283	3,662,640	375,614	4,791,899	3.29
2009	Jun.	1,152,173	4,662	77,006	273,740	302,848	1,507,581	3,700,020	280,364	3,980,384	495,855	5,137,219	3.41
	Dec.	1,296,911	5,007	77,070	281,069	320,912	1,660,056	3,855,571	319,384	4,174,955	497,738	5,476,873	3.30
2010	Jun.	1,295,385	6,663	87,673	289,566	378,699	1,679,286	4,129,749	345,438	4,475,186	545,281	5,777,234	3.44
	Dec.	1,514,875	8,010	86,095	326,102	482,942	1,935,081	4,400,379	372,401	4,772,779	672,045	6,295,663	3.25
2011	Jun.	1,501,409	10,145	104,852	349,427	613,998	1,965,833	4,808,694	374,945	5,183,640	780,253	6,695,194	3.41
	Dec.	1,591,203	9,193	110,188	370,202	491,386	2,080,786	5,073,799	400,375	5,474,174	640,325	7,074,570	3.40
2012	Jun.	1,673,746	8,899	110,055	396,172	394,069	2,188,873	5,519,020	440,130	5,959,150	532,131	7,641,795	3.49
	Dec.	1,834,412	10,539	131,265	453,292	334,166	2,429,509	5,923,781	485,478	6,409,258	549,294	8,254,210	3.40
2013	Jun.	1,938,222	9,075	110,867	475,648	126,839	2,533,812	6,394,078	514,988	6,909,066	262,735	8,856,364	3.50
	Dec.	2,086,655	9,327	133,340	493,540	106,652	2,722,862	6,693,275	594,895	7,288,170	42,882	9,384,152	3.45
2014	Jun.	2,177,873	11,690	139,490	530,746	481,686	2,859,799	7,177,637	599,384	7,777,021	593,042	9,966,583	3.48
	Dec.	2,301,599	11,493	137,995	328,786	548,197	2,779,872	7,477,434	618,910	8,096,345	641,835	10,409,436	3.74
2015	Jun.	2,554,749	13,747	160,299	413,234	722,415	3,142,030	8,115,888	597,760	8,713,648	812,747	11,282,144	3.59

Source: Statistics & Data Warehouse Department, SBP

- Adjusted for former East Pakistan portion of assets and liabilities of Eastern Banking Corporation, Eastern Mercantile Bank and Union Bank Ltd., whose reporting in the Press Communiqué was discounted sine 8th February 1974, so as to make the data comparable with those in earlier period.
- Excluding IMF A/c Nos. 1 & 2 SAF loan accounts, counterpart funds, deposits of foreign central banks, foreign governments, international organizations and deposit money banks etc.
- Separate compilation of Net Foreign Assets was started in 1988.
- Excluding inter-bank deposits, deposits of central, provincial governments and foreign constituents.
- Data since 1971 for former West Pakistan is being published.
- As per BSD Circular No. 9 dated 18-7-2006, the amounts of Time Deposits with tenor of less than six months have been included to Demand Deposits from July 06.

Note:

- The data has been revised due to inclusion of privatization commission account with NBP in government deposits since Jun 2003 to Jun 2006 (half yearly basis) and Jun 2006 on monthly basis up to end-Jun 2007.
- Compilation of M1 based on weekly data has been discontinued and other aggregates are available in the new format continued.