
1. INTRODUCTION

1.1. Purpose of the Guide

1. The IMF developed standards or codes of good practices in its main areas of responsibility in consultation with experts from the member countries and international standard setting bodies to guide member countries in the dissemination of economic and financial data to the public. These standards—the Special Data Dissemination Standard and the General Data Dissemination System—comprise a number of elements of good practice in data dissemination. As an essential complement to, and outgrowth of these standards, the IMF intensified efforts to assist countries through the development of internationally agreed guidelines on statistical methodology in the field of Balance of Payments, Government Finance, and Monetary and Financial Statistics. The concepts set out are harmonized with those of the System of National Accounts 1993.
2. The main purpose of the guide is to provide the compiler the conceptual framework, definitions of MFSM, harmonized with the United Nations' System of National Accounts 1993 - SNA93 for the compilation of the monetary and financial statistics.
3. This guide gives the mapping of the different surveys and sectoral balance sheet to be compiled from the questionnaires supplied to financial sub-sectors for reporting data. This would help in consolidating the monetary aggregates according to guidelines of MFSM.
4. We assume that the guide would be helpful in understanding the concepts of the monetary statistics leading to improve quality, transparency and usefulness of data. The suggestions for improvement are welcome.