



STATE BANK OF PAKISTAN

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Karachi

**S t a t i s t i c s
D e p a r t m e n t**
Fax # 021 921 2569

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All Insurance Corporations and Pension Funds

Dear Sir or Dear Madam

Liabilities & assets statement reporting of- monthly

We are in persuasion to the goal of achieving the soundness of the financial system for sustainable healthy growth and prosperity of the country, and side by side keeping the pace with the international community to strengthen the architecture of the international financial system. This requires an efficient statistical system for acquisition and dissemination of data based on internationally acceptable standards, customized to country practices and meeting to the requirements of maximum stakeholders.

Paving the way to this destination, we being responsible for the compilation of Monetary and Financial Statistics and Flow of Funds Accounts of Pakistan have initiated the implementation of internationally accepted standards of quality and compatibility. The Monetary & Financial Statistics Manual (MFSM2000) of IMF harmonized with United Nations System of National Accounts 1993 (SNA93) provides guidelines to the compilation of these statistics. This would require expanding the coverage, frequency and layout of our data collection.

To this end, we are expanding the coverage of data collection regarding liabilities and assets from financial institutions on monthly basis. In this regard your cooperation will be appreciated. We assure to use the data thus collected for the compilation of the necessary statistics only and keep confidential. We are enclosing "[Reporting Guide for Insurance Corporations and Pension Funds](#)" explaining the areas of various classifications, sectorizations and terminologies. This Guide includes questionnaire for reporting, the concepts and definitions along with guidelines for reporting.

This statement will be effective from the month of January 2005 and on regular basis in future. Last date for the submission of the statement is 20th of the following month to which data relate but for the month of January, last date for the submission of data is 10th March 2005 as this is new job for the insurance companies.

We welcome any suggestions for improvement, comments and clarifications in this regard. You may contact us through fax # 92-21-9212569 or at e-mail addresses of the MFSM implementation team provided in the guide.

Yours truly

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