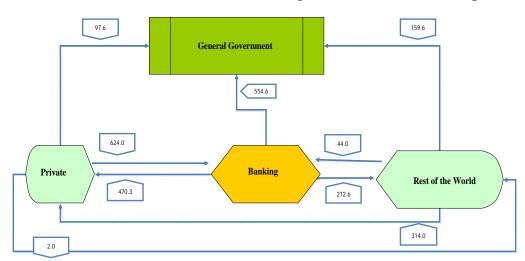
## **Pakistan: Flow of Funds Account**

(Billion Rupees)

Transactions/ Sectors	Overall Domestic Sector		Domestic economy							
			General government		Private sector		Banking <sup>1</sup>		Rest of the world	
	FY07	FY08	FY07	FY08	FY07	FY08	FY07	FY08	FY07	FY08
Gross national disposable income			•		•	•			•	
(GNDI)	8,926.3	10,652.6	919.5	750.9	8,006.7	9,901.7				
Final consumption	7,346.1	9,272.3	796.2	926.1	6,549.9	8,346.2				
Gross investment	1,857.6	2,090.5	500.8	602.0	1,356.8	1,488.6				
Change in stock	139.6	167.7			139.6	167.7				
Export of goods and non-factor services									-1,296.2	-1,479.9
Imports of goods and non-factor									-1,290.2	-1,4/9.9
services									2,133.4	2,826.1
Net factor income and private transfers									-111.4	-153.9
Private Transfers									-276.9	-287.7
Official transfers									-31.8	-26.7
Non-financial balances (S - I) = CAB <sup>6</sup>	-417.0	-877.9	-377.5	-777.2	-39.5	-100.7			417.0	877.9
Foreign financing			215.8	159.6	446.3	312.0	-274.6	316.4	-387.6	-788.0
Non-monetary	662.1	471.7	215.8	159.6	446.3	312.0			-662.1	-471.7
Direct investment (FDI)	311.7	322.3	16.1	8.3 2	295.5	314.0			-311.7	-322.3
Net foreign borrowing	350.5	149.4	199.7	151.3	150.8	-2.0			-350.5	-149.4
Monetary	-274.6	316.4					-274.6	316.4	274.6	-316.4
Change in net foreign assets	274.0	210.4					27410	210.4	274.0	21011
$(\Delta NFA)$	-274.6	316.4					-274.6	316.4	274.6	-316.4
Of which: Valuation changes							-2.2	-89.5	2.2	89.5
Domestic financing			161.7	652.2	-341.5	-251.3	179.7	-400.9		
Monetary			102.0	554.6	-281.8	-153.7	179.7	-400.9		
Domestic credit			102.0	554.6 <sup>3</sup>	376.5	470.34	-478.5	-1,024.9		
Broad money					-658.3	-624.0	658.3	624.0		
Non-monetary			59.7	97.6 <sup>5</sup>	-59.7	-97.6				
Non-bank			59.7	97.6	-59.7	-97.6				
Net error and omissions	29.5	89.9	=	-34.6	-65.3	40.0	94.8	84.5	-29.5	-89.9

<sup>1</sup> For the purpose of flow of funds accounts, banking sector is assumed not to have any nonfinancial transactions - that is, its saving-investment gap is identically equal to zero.

## Intersectoral Financial Assets Flow during the Year FY08 (Billion Rupees)



<sup>2</sup> Privatization proceeds from abroad

<sup>3</sup> Budgetary support

<sup>4</sup> Includes domestic privatization proceeds

<sup>5</sup> Includes change in commodity operation financing to PSEs

<sup>6</sup> CAB: Current Account Balance