



**STATE BANK OF PAKISTAN**

I. I. Chundrigar Road  
Karachi

**S t a t i s t i c s**  
**D e p a r t m e n t**  
Fax # 021 921 2569

No.DS.PD.99.92/2005-1409

09 March 2005

All Financial Auxiliaries

Dear Sir or Dear Madam

**Liabilities & assets statement reporting of- quarterly**

We are in persuasion to the goal of achieving the soundness of the financial system for sustainable healthy growth and prosperity of the country, and side by side keeping the pace with the international community to strengthen the architecture of the international financial system. This requires an efficient statistical system for acquisition and dissemination of data based on internationally acceptable standards, customized to country practices and meeting to the requirements of maximum stakeholders.

Paving the way to this destination, we being responsible for the compilation of Monetary and Financial Statistics and Flow of Funds Accounts of Pakistan have initiated the implementation of internationally accepted standards of quality and compatibility. The Monetary & Financial Statistics Manual (MFSM2000) of IMF harmonized with United Nations System of National Accounts 1993 (SNA93) provides guidelines to the compilation of these statistics. This would require expanding the coverage, frequency and layout of our data collection.

To this end, we are expanding the coverage of data collection regarding liabilities and assets from financial auxiliaries on quarterly basis. In this regard your cooperation will be appreciated. The data collected from all institutions will be treated as confidential and will be used only for compilation of necessary statistics. We are enclosing "[Reporting Guide for Financial Auxiliaries](#)" explaining the areas of various classifications, sectorizations and terminologies. This Guide includes questionnaire for reporting, the concepts and definitions along with guidelines for reporting.

This statement will be effective from the quarter ended December 2004 and on regular basis for subsequent quarters in future. Last date for the submission of the statement is 20<sup>th</sup> of the month following the quarter for which data is reported. For the first statement, last date for the submission of data is 31<sup>st</sup> March 2005 as this is new job for the financial auxiliaries.

We welcome any suggestions for improvement, comments and clarifications in this regard. You may contact us through fax # 92-21-9212569 or at e-mail addresses of the MFSM implementation team provided in the guide.

Yours truly

-Sd-

Dr. Azizullah Khattak  
Director  
Phone # 021-9212565  
E-mail: [aziz.khattak@sbp.org.pk](mailto:aziz.khattak@sbp.org.pk)