

CREDIT CARD SUMMARY BOX

(The box must be printed in Arial or Times New Roman font of minimum 10 Size)

The information contained in this Box summarizes key features of Credit Card and is not intended to replace any term & condition of the product. It is very important that customer should carefully read the full terms & conditions before agreeing and signing this information.

INFORMATION	EXPLANATION																
Joining Fee / Annual Fee	<p>Mention whether the card is issued free of charge or any fee is to be paid by the consumer: EXAMPLE TEXT → No Card Issuance or Joining Fee. → Card Issuance or Joining Fee: Rs xx</p> <p>Fee levied in order to hold the account, whether annual or other should also be specified and if no fee is to be charged, the same may also be mentioned in bullet point format. If there is any condition attached to waiver of fee, the same may also be narrated here. If there is fee on supplementary credit card, the same may also be given here. EXAMPLE TEXT → No Annual Fee. → Annual Fee: Rs xx (The fee will be waived if your annual expenditure exceeds Rs xxxx)</p>																
Annualized Percentage Rate (APR)	<p>→ Specifically mention APR along with formula in bullet format. → The APR must be at least 1.5 times in font size of other financial information. → 'From' and 'To' rates should also be mentioned if APR differs for different features of product. EXAMPLE TEXT Typical x.x% APR Variable</p>																
Interest Rates	<p>→ Rates for different product features must be mentioned in the tabular format given below (including any introductory rates). → The duration of any introductory rate, and any conditions applicable to any rate, must also be included here. → Ideally, monthly interest rates should be expressed by up to three decimal points, and introductory and annual interest rates expressed to one decimal point. → Where a monthly interest rate is introductory or promotional that reverts to a standard or other rate, this condition must also be specified here. EXAMPLE TEXT</p> <table><tr><th></th><th>Introductory Rate</th><th>Monthly Rate</th><th>Annual Rate</th></tr><tr><td>Purchases</td><td>x.x% p.a. for Y months or not applicable</td><td>x.xxx% p.m. etc.</td><td>x.x% p.a.</td></tr><tr><td>Cash Advances</td><td>x.x%</td><td>x.xxx% p.m. etc.</td><td>x.x% p.a.</td></tr><tr><td>Balance Transfers</td><td>x.x%</td><td>x.xxx% p.m. etc.</td><td>x.x% p.a.</td></tr></table>		Introductory Rate	Monthly Rate	Annual Rate	Purchases	x.x% p.a. for Y months or not applicable	x.xxx% p.m. etc.	x.x% p.a.	Cash Advances	x.x%	x.xxx% p.m. etc.	x.x% p.a.	Balance Transfers	x.x%	x.xxx% p.m. etc.	x.x% p.a.
	Introductory Rate	Monthly Rate	Annual Rate														
Purchases	x.x% p.a. for Y months or not applicable	x.xxx% p.m. etc.	x.x% p.a.														
Cash Advances	x.x%	x.xxx% p.m. etc.	x.x% p.a.														
Balance Transfers	x.x%	x.xxx% p.m. etc.	x.x% p.a.														
Interest Free Period	Should be expressed in maximum days, for those types of transactions for which an interest-free period applies. If there is no interest-free period this must be stated. If there are conditions associated with any interest-free period these should also be explicitly shown here.																

Interest Charging Information	<p>Information should be given on the dates between which interest is charged for the different product features i.e. purchases, cash advances and balance transfers (where applicable)</p> <p>EXAMPLE TEXT</p> <p>No interest would be charged on new purchases if the payment is made in full within the due date for each billing cycle and no balance is carried forward from the previous months. Otherwise, the period over which interest is charged for different product features will be as mentioned below:</p> <table border="1"> <thead> <tr> <th></th><th>From</th><th>Until</th></tr> </thead> <tbody> <tr> <td>Purchases</td><td>Transaction date</td><td>Paid in full</td></tr> <tr> <td>Cash Advances</td><td>Transaction date</td><td>Paid in full</td></tr> <tr> <td>Balance Transfers</td><td>Date debited to your account</td><td>Paid in full</td></tr> </tbody> </table>		From	Until	Purchases	Transaction date	Paid in full	Cash Advances	Transaction date	Paid in full	Balance Transfers	Date debited to your account	Paid in full				
	From	Until															
Purchases	Transaction date	Paid in full															
Cash Advances	Transaction date	Paid in full															
Balance Transfers	Date debited to your account	Paid in full															
Payments Allocation	<p>Concise description of the order in which the payment will be allocated to the account.</p> <p>EXAMPLE TEXT</p> <p>"If the balance is not paid-off in full, payments received are applied to the highest interest bearing transactions first."</p>																
Minimum Monthly Repayments	<p>Specify in bold with a brief description.</p> <p>EXAMPLE TEXT</p> <p>x% of outstanding balance.</p> <p>"If you make a minimum payment, interest will be charged on the remaining balance after due date so it will cost more and take longer to clear the balance. Interest free period is also lost if any balance of the pervious months' bill is outstanding."</p>																
Card Limits	<table border="1"> <thead> <tr> <th>Maximum Card Limit</th><th>Cash Withdrawal Limit</th></tr> </thead> <tbody> <tr> <td>Rs xx</td><td>Rs xx</td></tr> </tbody> </table>	Maximum Card Limit	Cash Withdrawal Limit	Rs xx	Rs xx												
Maximum Card Limit	Cash Withdrawal Limit																
Rs xx	Rs xx																
Charges	<p>It is not possible to provide a definitive list of those charges to be covered here, but it should, for example, cover the following mentioned below. Further, the consumers may refer to Schedule of Charges placed at websites or the banks' branches.</p> <p>EXAMPLE TEXT</p> <table border="1"> <tbody> <tr> <td>Cash advances fee</td><td>Rs xx</td></tr> <tr> <td>Balance transfer fee</td><td>Rs xx</td></tr> <tr> <td>Foreign currency transaction charges</td><td>Rs xx</td></tr> <tr> <td>Utility bill payment charges</td><td>Rs xx</td></tr> <tr> <td>SMS alert charges</td><td>Rs xx</td></tr> <tr> <td>Cash payment fee</td><td>Rs xx</td></tr> <tr> <td>Card replacement charges</td><td>Rs xx</td></tr> <tr> <td>Copy of statement fee</td><td>Rs xx</td></tr> </tbody> </table>	Cash advances fee	Rs xx	Balance transfer fee	Rs xx	Foreign currency transaction charges	Rs xx	Utility bill payment charges	Rs xx	SMS alert charges	Rs xx	Cash payment fee	Rs xx	Card replacement charges	Rs xx	Copy of statement fee	Rs xx
Cash advances fee	Rs xx																
Balance transfer fee	Rs xx																
Foreign currency transaction charges	Rs xx																
Utility bill payment charges	Rs xx																
SMS alert charges	Rs xx																
Cash payment fee	Rs xx																
Card replacement charges	Rs xx																
Copy of statement fee	Rs xx																
Default Charges	<table border="1"> <thead> <tr> <th>Late Payment Charges</th><th>Cheque Return Charges</th></tr> </thead> <tbody> <tr> <td>Rs xx</td><td>Rs xx</td></tr> </tbody> </table>	Late Payment Charges	Cheque Return Charges	Rs xx	Rs xx												
Late Payment Charges	Cheque Return Charges																
Rs xx	Rs xx																
Cancellation Charges	<p>Rs xx (if any)</p>																
Renewal Charges	<p>Rs xx (if any)</p>																
Expiry	<p>Specific card expiry in years e.g. 3 years from the date of card issuance.</p>																
Insurance Coverage	<p>Specify the detail of Bancassurance and bank's role in the capacity of distributor.</p>																
<p>_____</p> <p>Customer's Signatures & Date</p>	<p>_____</p> <p>Authorized Banker's Signature, Stamp and Date</p>																