

Government of Pakistan  
Finance Division  
Budget Wing  
\*\*\*\*\*

Islamabad, the 09<sup>th</sup> December, 2020

**NOTIFICATION**

SRO (1)/2020.- In terms of sub-rule (1) of rule 4 of National Prize Bonds Rules 1999, Finance Division with the approval of Minister-In-charge is pleased to notify that the following procedure shall be followed:-

- i. New National Prize Bonds of Rs.25,000/- denomination shall not be sold with immediate effect.
- ii. The existing bond holder(s) shall have the following options to encash/redeem/convert their Bonds by 31st May, 2021, except the prize winning bonds in which case rule-15 of the Rules ibid shall apply instead of sub-rule (2) of rule 4.
  - a) **Conversion to Premium Prize Bonds (Registered):** The Bonds can be converted to Premium Prize Bonds (Registered) of Rs.25,000/- denomination through 16 field offices of SBP Banking Services Corporation, and branches of six commercial banks i.e. National Bank of Pakistan, Habib Bank Limited, United Bank Limited, MCB Bank Limited, Allied Bank Limited and Bank Alfalah Limited.
  - b) **Replacement with Special Savings Certificates (SSC)/ Defence Savings Certificates (DSC):** The Bonds can be replaced with SSC/DSC through 16 field offices of SBP Banking Services Corporation, authorized commercial banks and National Savings Centers.

Contd...P/2

:2:

- c) **Encashment at Face Value:** The Bonds will only be encashed by transferring the proceeds to the bond holder's bank account through 16 field offices of SBP Banking Services Corporation, at authorized commercial bank branches and to the Savings Accounts at National Savings Centres.

---

[F.No.16(3)GS-1/2014- 1683 ]

(Muhammad Hassan)  
Section Officer (Borrowings)

The Manager,  
Printing Corporation of Pakistan Press,  
Islamabad.

Copy to:

1. The Governor, State Bank of Pakistan, Karachi
2. The Managing Director, SBP Banking Services Corporation
3. The Director General, Central Directorate of National Savings, Islamabad
4. The Director General, Pakistan Post, Islamabad

(Muhammad Hassan)  
Section Officer (Borrowings)