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## STATE BANK OF PAKISTAN

## SBP Banking Services Corporation (Bank) Currency Management Department

No. CMD/GSSAD/PBU/PB-1/34239/2019 Date: 26th February 2019

The President/CEO
All Authorized Commercial Banks

## PAYMENT OF PRIZE MONEY & FACE VALUE OF NATIONAL PRIZE BONDS THROUGH COMMERCIAL BANKS

Dear Sir/Madam,

This is with reference to this department instructions dated January 17, 2019 on the captioned subject, whereby the SOP for the subject procedure was shared with your bank.

- 2. In this regard, it is advised to issue directives for the commencement of the cited procedure through the designated branches of your bank, **with effect from March 01, 2019**.
- 3. Additionally, the designated branches shall be required to display a message regarding extension of the cited facility on notice boards / prominent places within their premises for information of the general public.
- 4. Please note that charges including CIT and bank fee for providing this service to the accounts holders will be levied at actual as mentioned in Para 2.5 of the SOP and explicitly informed to the prize money claimants prior to receipt of claims. Banks are also required to incorporate the same in their bi-annual Schedule of Charges for information and guidance of their customers.
- 5. For any further assistance, feel free to contact Mr. Shahid Nadeem Assistant Director (<a href="mailto:shahid.nadeem@sbp.org.pk">shahid.nadeem@sbp.org.pk</a>) or Mr. Rafae Shaikh Assistant Director (<a href="mailto:rafae@sbp.org.pk">rafae@sbp.org.pk</a>) on 021-99221839/32455141-42.
- 6. Please acknowledge receipt.

Yours faithfully,

-sd/-(Javaid Iqbal) Director

Enclosed: (as above)