State Bank of Pakistan SBP Banking Services Corporation

Excellent Career Opportunity under 8th Batch of OG-1 Officers

SBP Banking Services Corporation (SBP BSC) was established in 2001 as a wholly owned subsidiary of State Bank of Pakistan. As an operational arm of State Bank, SBP BSC is engaged in managing currency and foreign exchange operations; providing banking services to the government, financial institutions and general public; conducting development finance activities; implementing export refinance scheme; performing agency functions like sale/purchase of prize bonds, prize money draws, national saving instruments schemes etc. SBP BSC, having its Head Office at Karachi, operates through a network of 16 Field Offices across the country. For further details, please visit our website www.sbp.org.pk/sbp_bsc.

As a part of ongoing organizational development/change management program and to strengthen its HR base, SBP BSC invites applications from talented Pakistani/AJK nationals to join it as Officer Grade-1 (OG-1). The job provides excellent opportunities for the right candidates desirous of building a long-term career in a dynamic organization.

Eligibility Criteria

Qualification:

Bachelors Degree with 14 years of education in any discipline from universities/institutes recognized by HEC or reputable foreign universities. In case the degree is obtained from a foreign university, equivalence certificate from HEC is to be submitted by candidates at the time of interview to validate that they possess 14 years of education, failing to do so shall make the applicant ineligible against the said position. Candidates awaiting final results as of last date of submission of applications are **not eligible** to apply. **Individuals having Bachelors/Masters Degree with more than 14 years of education will not be considered.**

AGE

Maximum 24 years as on last date of submission of applications to SBP BSC. Age limit will be relaxed by 03 years for candidates from FATA, Northern Areas/Gilgit Baltistan, Balochistan and Azad Kashmir. Employees of SBP and its subsidiaries, possessing requisite qualification, are eligible to apply without upper age limit.

TESTING/APPLICATION PROCEDURE

Interested Pakistani/AJK nationals meeting above eligibility criteria are required to register themselves with SBP BSC/IBP for appearing in the written test as per following procedure:

- For Application Form and Deposit Slip Click on "Online Application Form". Read the instructions carefully and register yourself (only eligible candidates) by clicking on "Register" and fill the Online Application form.
- Take the print out of Form along with fee deposit slip.
- Deposit test fee of Rs. 750/- for IBP testing service through deposit slip at any online branch of ABL/HBL.
- Send Application Form along with original IBP copy of deposit slip to <u>Senior Joint Director</u>, <u>Talent Resourcing Division</u>, <u>Human Resource Management Department</u>, <u>SBP Banking Services Corporation</u>, <u>State Bank of Pakistan</u>, <u>I. I. Chundrigar Road</u>, <u>Karachi</u> within 15 days of publication of advertisement in press i.e. by August 21, 2017.
- SBP BSC/IBP will not be responsible for late receipt of applications through post. Applications submitted in person or sent through e-mail will not be entertained.
- Eligible candidates shall be sent admit cards by IBP at their postal addresses to appear in the written test to be held at designated test centers.
- SBP BSC/IBP will upload the test results at their respective websites. The test results will also be sent to candidates at their postal addresses.

SELECTION PROCEDURE

The candidates shortlisted on the basis of written test and meeting other eligibility criteria will be invited for further selection process. Successful candidates will be selected in order of merit subject to observance of provincial/regional and other quota provisions as prescribed by Government of Pakistan.

PRE-INDUCTION TRAINING

After completion of all pre-induction formalities including medical and psychological examinations, the selected candidates shall be required to undergo "Theoretical Training" (residential) at National Institute of Banking and Finance (NIBAF), Islamabad. The trainees who successfully complete and qualify the theoretical training will be offered appointment as Officer Grade-1 at SBP BSC.

COMPENSATION PACKAGE

- During theoretical training, the trainees shall be paid a monthly stipend of Rs. 24,500/- in addition to free boarding and lodging facility at NIBAF, Islamabad. Employees of SBP BSC/SBP/NIBAF, if selected, will draw their usual emoluments in addition to admissible daily/incidental allowance for training at NIBAF, Islamabad.
- Upon successful completion of theoretical training, the trainees shall be offered appointment as Officer Grade-1 (OG-1) at a consolidated monetized salary of Rs. 49,000/per month as per Bank's rules.
- Medical facility as per Bank's rules.
- Staff loans & other benefits and allowances as admissible under New Gratuity & New Contributory Provident Fund Schemes as per Bank's rules.

PLACE OF POSTING

The selected officers shall be required to work in any department/division at Head Office of SBP BSC at Karachi or at any of its 16 Field Offices across the country.

Please mark the envelope with the position applied for.

We are an equal opportunity employer. Only short listed candidates will be contacted. Incomplete/delayed applications or applications sent through e-mail will not be entertained.

Misinformation and any attempt to influence the selection process will be considered a definite disqualification at any stage of the process for current as well as for all future recruitments in the Bank, even if the candidate is otherwise qualified.

For Online Application Form Please Click Here.