

GENERAL SERVICES DEPARTMENT
(EMPLOYEES BENEFITS DIVISION)

State Bank of Pakistan, Banking Services Corporation
Merit Scholarship Scheme (2014-2015)

State Bank of Pakistan Banking Services Corporation (SBPBSC) offers financial assistance by way of Merit Scholarship to the talented and meritorious children of its serving/retired/deceased employees (OG-2 and Below) pursuing their studies at Intermediate, Graduate and Post Graduate levels. These Merit Scholarships for the year 2014-2015 are now open and Applications on the prescribed Form are invited from the Employees (serving/retired) and spouse/children of deceased employees of SBP BSC (Bank) for grant of "Merit Scholarships" to their children.

Salient Features

1. Eligible Employees:

The children of employees (serving/retired/deceased up to OG-2 level only) of SBPBSC (Bank) are eligible for the above Scholarship.

2. Courses and prescribed subjects: (Admission taken during the academic year 2014-15)

a) Intermediate Course

Intermediate in Science, Economics and Commerce, Diploma of Associate Engineering Course from any Polytechnic Institute, Computer Science and Information Technology from a reputed and recognized institution.

b) Graduation Course

Graduation Course in Science, Commerce, Business, Economics, Technical Education, Public Administration, Information Technology, Medicine & Engineering from a reputed and recognized institution.

c) Post Graduation Course

Post Graduation Course in Science, Commerce, Business, Economics, Technical Education, Public Administration, Information Technology, Medicine & Engineering from a reputed and recognized institution.

3. Prescribed Institutions:

Scholarships for Graduation/Post-Graduation courses will be awarded only to the students who take admission either in a public sector educational institution or in any private sector educational institution classified in category "W" or "X" by the Higher Education Commission, Government of Pakistan from time to time.

4. Quota & Amount for Scholarships:

<u>Study Level</u>	<u>Quota</u>	<u>Amount (Rs)</u>
Intermediate:	88	3000/- pm
Graduation:	42	4500/ - pm
Post Graduation:	No limit	7500/- pm

5. Eligibility:

Scholarships will be awarded to those children of employees (serving/retired/deceased) up to OG-2 level who have secured "A + ", "A" or "B" grades or have obtained at least 60% marks in Matriculation / Intermediate / Graduation Examination during the calendar year 2014 provided they are not in receipt of scholarship from any other institution or the Government. Candidates who have passed "A" and "O" level examinations under the Cambridge System are also eligible for this Scheme.

6. Admissibility/ Withdrawal:

The scholarship will be granted to the candidates in order of merit.
The scholarship will be withdrawn where children fail or do not appear in the examination.

Application Procedure:

Interested employees/ex-employees of SBP Banking Services Corporation (Bank) up to OG-2 Cadre or their spouse (in case of deceased employee) whose Children meet the above mentioned eligibility criteria of the Scholarship may apply to the concerned office of State Bank of Pakistan , SBP Banking Services Corporation(Bank) for onward submission to Head Office Karachi latest by April 30, 2015. Application Forms may be obtained either from SBP web site www.sbp.org.pk. or from Employees Benefits Unit of General Services Department SBP BSC Head Office Karachi.

(Munawar Ali)

Joint Director

(Employees Benefits Division)

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