

STATE BANK OF PAKISTAN

SBP Banking Services Corporation

EXCELLENT CAREER OPPORTUNITY

Young Professionals Induction Program (OG-2) - 3rd Batch

SBP Banking Services Corporation (SBP-BSC) was established in 2002 as a wholly owned subsidiary of State Bank of Pakistan. As an operational arm of State Bank, SBP-BSC is engaged in managing currency and foreign exchange operations; providing banking services to the government, financial institutions and general public; conducting development finance activities; implementing export refinance scheme; performing agency functions like sale/ purchase of prize bonds, prize money draws, national saving instruments schemes etc. SBP-BSC, having its Head Office at Karachi, operates through a network of 16 Field Offices across the country. For further details, please visit our website www.sbp.org.pk.

As a part of ongoing organizational development/ change management program and to strengthen its human resource base, SBP-BSC invites applications from talented Pakistani/ AJK nationals to join it as Officer Grade-2 under Young Professionals Induction Program (YPIP)-3rd Batch. The job provides excellent opportunities for the right candidates desirous of building a long-term career in a dynamic organization.

Eligibility Criteria

Qualification

Masters Degree or Bachelors Degree with 16 years of education with 60% marks or equivalent CGPA in any discipline from universities/ institutes recognized by HEC or reputable foreign universities. The candidates having CA, ACMA and ACCA qualification are also eligible to apply provided they have qualified all required papers/ modules. Candidates awaiting final results as of submission of applications to NTS are not eligible to apply.

Age

Maximum 28 years as on the last date of submission of applications to NTS. Age limit will be relaxed by three years for candidates from FATA, Azad Kashmir, Balochistan and Gilgit Baltistan / Northern Areas. Employees of SBP and its subsidiaries, possessing requisite qualification, are eligible to apply without upper age limit.

Written Test

The candidates meeting the above eligibility criteria are required to register with National Testing Service (NTS) for 'Graduate Employment Test for Financial Sector' (GET-FS) to be conducted by NTS.

Registration with NTS for GET-FS

Interested eligible candidates shall register themselves with NTS as per following procedure:-

- Application form and deposit slip is available at NTS website <u>www.nts.org.pk.</u>
- Click on "Online Registration Form". Read the instructions carefully and register yourself by creating "new user" and fill the online registration form.
- Take printout of form along with fee deposit slip.
- Deposit test fee of Rs.800/- through deposit slip at any online branch of HBL, MCB, UBL or ABL.
- Send application form along with original NTS copy of deposit slip, domicile, CNIC and 3 passport size photographs to NTS Headquarters, Islamabad not later than October 11, 2013.
- NTS/SBP-BSC will not be responsible for late receipt
 of applications sent through post. Applications
 submitted in person will not be entertained.
 Applications sent directly to SBP-BSC in
 contravention of the prescribed procedure will not
 be entertained.
- The candidates will be sent their admit cards by NTS at their postal address to appear for the written test to be held on <u>November 3, 2013</u> in the major cities of country.
- NTS will upload the result at its website as well as send the result sheet to the candidates after announcement of result.

Selection Procedure

The candidates who qualify the GET-FS test conducted by NTS shall be eligible to subsequently apply for the post of Officer Grade-2 at SBP-BSC under YPIP-3rd batch. The candidates short listed on the basis of merit of GET-FS and available number of vacancies will be invited for evaluation of written communication and Interview before a Selection Board at SBP-BSC. Successful candidates will be selected in order of merit subject to observance of provincial/ regional/ other quotas as prescribed by the Government of Pakistan.

Pre-Induction Training

The selected candidates will be imparted up to 12 weeks residential 'Theoretical Training' at National Institute of Banking & Finance (NIBAF), Islamabad. The trainees who successfully complete and qualify the theoretical training will be offered appointment as Officer Grade-2 at SBP-BSC.

Compensation Package

During theoretical training, the trainees will receive a monthly stipend as per rules in addition to free boarding and lodging facility at NIBAF. Employees of SBP-BSC/SBP/NIBAF, if selected, will draw their usual emoluments in addition to admissible Daily Allowance for training at NIBAF.

Upon successful completion of theoretical training, the trainees will be offered appointment as OG-2 at a consolidated monthly monetized salary of Rs.40,000/-. They will further be entitled to other fringe benefits like medical facility for self, spouse and children, staff loans, telephone allowance, Gratuity & Contributory Provident Fund as per Bank's rules.

Place of Posting

The selected officers will be required to work in any department/ division at Head Office of SBP-BSC at Karachi or at any of its 16 Field Offices across the country.

Application Procedure

After announcement of GET-FS result by NTS, the eligible candidates who qualify GET-FS may apply for the position of OG-2 at SBP-BSC. The application form will be available at the Bank's website www.sbp.org.pk or can be obtained free of cost from SBP-BSC Field Offices across the country after announcement of result of GET-FS. Duly filled in application form along with GET-FS result sheet issued by NTS, attested copies of all educational documents, CNIC, domicile and 3 passport size photographs MUST reach to the following address latest by December 6, 2013.

Director

Personnel Management Department
State Bank of Pakistan
SBP Banking Services Corporation, Head Office
I.I. Chundrigar Road
Karachi

Please mark the envelope with the position applied for.

Female candidates are encouraged to apply. Only short listed candidates will be contacted. Incomplete/delayed applications will not be entertained.

Misinformation and any attempt to influence the selection process will be considered a definite disqualification for current as well as for all future recruitments in the Bank, even if the candidate is otherwise qualified.